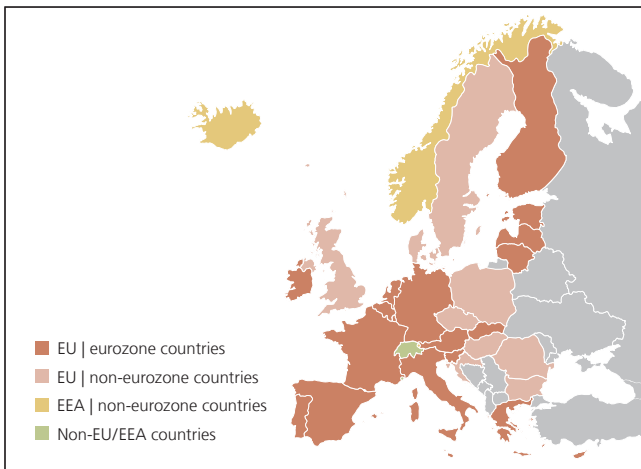


Euro payments? Do them automatically

Pay your bills in euros on time and automatically with a **SEPA B2B Direct Debit**

What is the SEPA B2B Direct Debit scheme?

With the SEPA B2B Direct Debit scheme, the creditor initiates collection of the amount owed from the debtor on the basis of a mandate (collection and debit authorization) signed by the debtor. In order for the owed amount to be collected via the SEPA B2B Direct Debit scheme, the creditor's financial institution must participate in this scheme.



SEPA comprises more than 40 participants, in particular, all member states of the European Union (EU) and the European Economic Area (EEA), plus Switzerland, Monaco and San Marino.

Main features of the SEPA B2B Direct Debit scheme

- Both the debtor and the creditor must be a company. Individuals (consumers) may not use this scheme.
- Following receipt of the advance notification, but prior to the debit, the debtor may reject the collection via its financial institution. In the case of an authorized collection, the right of reimbursement no longer applies at a later juncture.
- The debtor provides UBS with the mandate data or a copy of the SEPA B2B Direct Debit mandate in good time and in the agreed form. UBS saves the mandate data and uses this data to check whether future collections are authorized (verification of mandate data).

What are the benefits of the SEPA B2B Direct Debit scheme?

- A simple way to pay for goods or services within SEPA in euros.
- The direct debit procedure is the same throughout SEPA.
- High data quality thanks to identification of accounts using IBAN (International Bank Account Number) and of banks using BIC (Business Identifier Code).
- The creditor informs the debtor of the collection in advance, e.g. in the form of an invoice (no later than 14 calendar days prior to collection in the absence of any other agreement).
- Suitable for recurring or one-off payments.
- Only in the event of unauthorized collections, e.g. if there is no SEPA B2B Direct Debit mandate or it is invalid, does the debtor have the right to have the amount reimbursed by UBS within 13 months of the debit, subject to the claim being asserted immediately after the debtor becomes aware of the debit transaction. Should the debtor wish to prevent collection, the debtor may request that its bank reject the collection following receipt of the advance notification but prior to the debit transaction itself.



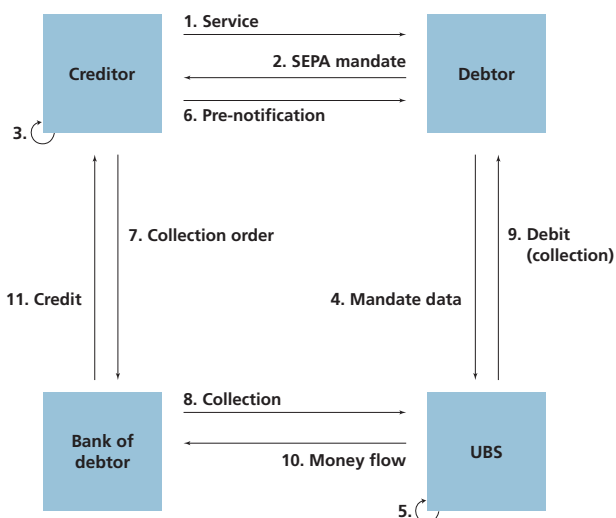
How it works

By signing the SEPA B2B Direct Debit mandate, the debtor authorizes the creditor to collect the amount that is owed and due via UBS. At the same time, UBS is authorized to debit the amounts that are due for payment.

The creditor provides the debtor with the mandate, which the latter must sign and return. The debtor is also obliged to provide UBS with the mandate data or a copy of the SEPA B2B Direct Debit mandate prior to the first collection. Additionally, any changes to the mandate data must be communicated by the debtor to UBS and the creditor in good time.

If, with regard to recurring collections, no collection is made over a 36-month period, the creditor is required to obtain a new mandate. If mandate data is missing or incorrect, collection will be rejected by UBS.

Process overview



Requirements

- A UBS account.
- The debtor must be a company.
- The debtor must sign the UBS “Declaration of Consent to the SEPA B2B Direct Debit Scheme for Debtors”, which sets out the rights and obligations of debtors. This declaration is available at ubs.com/sepa-ls.
- A SEPA B2B Direct Debit mandate through which the debtor authorizes the creditor to collect payments from the debtor’s account using the SEPA B2B Direct Debit scheme.
- The debtor must provide UBS with the SEPA B2B Direct Debit mandate prior to the first amount being collected.

Advice and information

If you have any questions or require support, please contact us. Our client advisors will be happy to help you optimize your euro payments.

For more information on the SEPA B2B Direct Debit scheme visit ubs.com/sepa-ls.

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