

Maintain your retirement savings

A **UBS Vested Benefits Account** lets you protect your retirement savings when you're between stages in your career

Even when you're taking a break from working, with the UBS Vested Benefits Account your retirement capital is invested on preferential terms.

How the UBS Vested Benefits Account works

When you stop working for a period of time, the savings in your occupational pension plan may not transfer completely, or at all, to a new pension fund. The UBS Vested Benefits Account keeps your retirement savings secure while you take parental leave, go back to school, work abroad, or spend time unemployed.

The pension fund of your last employer transfers the savings in your occupational pension plan (pillar 2) to the UBS Vested Benefits Account. This lets you benefit from a preferential interest rate and tax advantages. You can also use your retirement savings to finance your own home. Every year you receive a detailed statement of assets.

In general, you cannot make any additional contributions to the UBS Vested Benefits Account beyond the termination benefits described above. There is one case, however, in which you can make a deposit: if you want to pay back any savings that you withdrew early to finance your home.

Investments

You can invest all or part of your retirement savings in UBS Vitainvest Investment Funds, in line with your personal investment strategy. The seven funds differ mainly in their equity weightings and orientation. Unlike account deposits, UBS Vitainvest Investment Funds are subject to price fluctuations. The higher the weighting of equities and foreign currencies in the fund, the greater the price fluctuations. This means that while you may achieve price gains, you must also be able to cope with falling prices.

The administration and maintenance of your fund units are free of charge. In addition, the purchase and sale of fund units are free of fees and commissions.

Unlike other pillar 2 solutions, there is no obligation to sell your UBS Vitainvest Investment Funds when you reach AHV retirement age. You can transfer your holdings to your personal UBS custody account and decide for yourself when you would like to sell them.

Information on the performance of UBS Vitainvest Investment Funds can be found at:

ubs.com/fundgate ► Switzerland

Target structure of UBS Vitainvest Investment Funds (as of November 2018)

	Cash	CHF bonds	Foreign currencies bonds	Bonds	Swiss equities	Global equities	Equities	Swiss real estate	Global real estate	Real estate
UBS Vitainvest 25 World	0%	32%	33%	65%	5%	20%	25%	7%	3%	10%
UBS Vitainvest 25 Swiss	0%	58%	7%	65%	20%	5%	25%	10%	0%	10%
UBS Vitainvest 50 World	0%	19%	21%	40%	10%	40%	50%	7%	3%	10%
UBS Vitainvest 50 Swiss	0%	33%	7%	40%	40%	10%	50%	10%	0%	10%
UBS Vitainvest 75 World	0%	7%	8%	15%	15%	60%	75%	7%	3%	10%
UBS Vitainvest 75 Swiss	0%	12%	3%	15%	60%	15%	75%	10%	0%	10%
UBS Vitainvest 100 World	5%	0%	0%	0%	19%	76%	95%	0%	0%	0%

Tax savings

The UBS Vested Benefits Account helps you save on taxes: your retirement savings are not subject to wealth tax. When your retirement savings are paid out, they will be taxed separately from other income at a reduced rate. Interest income and capital gains are also tax-free until they are paid out.

Financing your own home

You can use the savings in your UBS Vested Benefits Account to finance your own home. You can withdraw funds every five years. Your retirement capital can also be pledged. Your savings can be used for the construction, purchase or renovation of your own home, or for buying into a housing cooperative. You can also use your savings to pay back a mortgage loan. The financing of vacation homes and second homes is not permitted by law.

Withdrawal options

In general, you can withdraw your savings no earlier than five years before and up to five years after you reach the statutory AHV retirement age. Early withdrawal is possible, however,

- if you use your retirement savings to finance your own home
- if you leave Switzerland permanently (restrictions apply for EU countries, Iceland, Liechtenstein and Norway)
- if you want to become self-employed
- if you receive a full disability pension
- if your vested benefits account has a lower balance than your current annual contribution to your occupational pension plan
- if the account holder dies, in which case the beneficiaries receive the savings

Key points

- Retirement savings remain secure when you stop employment
- Preferential interest from the moment the account is opened
- Higher earnings potential with UBS Vitainvest Investment Funds
- No wealth tax, income tax or withholding tax until your retirement savings are paid out
- No notice periods
- Possible to finance your home with your retirement savings
- No commissions, and free account and custody account maintenance
- No obligation to sell UBS Vitainvest Investment Funds

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For all your questions

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