Maintain your retirement savings

A UBS Vested Benefits Account lets you protect your retirement savings when you’re between stages in your career.

Even when you’re taking a break from working, with the UBS Vested Benefits Account your retirement capital is managed.

How the UBS Vested Benefits Account works

When you stop working for a period of time, the savings in your occupational pension plan may not transfer completely, or at all, to a new pension fund. The UBS Vested Benefits Account keeps your retirement savings secure while you take parental leave, go back to school, work abroad, or spend time unemployed.

The pension fund of your last employer transfers the savings in your occupational pension plan (pillar 2) to the UBS Vested Benefits Account. Your vested benefits assets will earn interest and you will benefit from tax advantages. You can also use your vested benefits assets to finance your own home. Every year you receive a detailed account statement.

In general, you cannot make any additional contributions to the UBS Vested Benefits Account beyond the termination benefits described above. There is one case, however, in which you can make a deposit: if you pay back any savings that you withdrew early to finance your home.

Investments

You can invest all or part of your vested benefits assets in sustainable UBS Vitainvest Investment Funds, in line with your personal investment strategy. The different funds differ mainly in their equity weightings and orientation. Unlike account deposits, UBS Vitainvest Investment Funds are subject to price fluctuations. The higher the weighting of equities and foreign currencies in the fund, the greater the price fluctuations. This means that while you may achieve price gains, you must also be able to cope with falling prices.

The administration and maintenance of your fund units are free of charge. In addition, the purchase and sale of fund units are free of fees and commissions.

Unlike other pillar 2 solutions, there is no obligation to sell your UBS Vitainvest Investment Funds when you reach AHV retirement age. You can transfer your holdings to your personal UBS Custody Account and decide for yourself when you would like to sell them.

Sustainable investing

Sustainable investing takes into account global challenges such as the depletion of natural resources, the increasing pollution of the environment and the consequences of continuous urbanization. Our sustainable UBS Vitainvest Investment Funds can help you pursue your savings goal while also generating societal benefits.

Information on the performance of UBS Vitainvest Investment Funds can be found at: ubs.com/fundgate → Switzerland

Target structure of UBS Vitainvest Investment Funds (as of September 2020)

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<th>Fund Type</th>
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Tax advantages

Your vested benefits assets are not subject to wealth tax. When your vested benefits assets are paid out, they will be taxed separately from other income at a reduced rate. Interest income and capital gains are also tax-free until they are paid out.

Financing your own home

You can use the savings in your UBS Vested Benefits Account to finance your own home. You can withdraw funds every five years. Your retirement capital can also be pledged. Your savings can be used for the construction, purchase or renovation of your own home, or for buying into a housing cooperative. You can also use your savings to pay back a mortgage loan. The financing of vacation homes and second homes is not permitted by law.

Withdrawal options

In general, you can withdraw your savings no earlier than five years before and up to five years after you reach the statutory AHV retirement age.

Early withdrawal is possible, however,
- if you use your retirement savings to finance your own home
- if you leave Switzerland permanently (restrictions apply for EU countries, Iceland, Liechtenstein and Norway)
- if you want to become self-employed
- if you receive a full disability pension
- if the balance of your UBS Vested Benefits Account is less than your annual contribution to your last pension scheme
- if the account holder dies, in which case the beneficiaries receive the savings

Invest your vested benefits regularly

With an investment fund savings plan, you regularly invest a fixed amount from your UBS Vested Benefits Account in UBS Vitainvest Investment Funds. The chosen amount is invested automatically. By purchasing fund shares regularly, you benefit from an average purchase price, reducing the risk of investing at an unfavorable moment.

Key points

• Retirement savings remain secure when you stop employment
• Higher earnings potential with sustainable UBS Vitainvest Investment Funds
• No wealth tax, income tax or withholding tax until your retirement savings are paid out
• No notice periods
• Possible to finance your home with your vested benefits assets
• No commissions, and free account and custody account maintenance
• No obligation to sell UBS Vitainvest Investment Funds

For all your questions

✉ ubs.com/vb
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