

Hans Muster AG  
Postfach  
CH-4000 Basel**SPECIMEN**

\_\_\_\_\_ [e.g. **Performance Bond**] \_\_\_\_\_ **No.** \_\_\_\_\_ **dated** \_\_\_\_\_  
**for** \_\_\_\_\_ **amount** \_\_\_\_\_ **(in words: \_\_\_\_\_)**

Guarantor: UBS Switzerland AG, \_\_\_\_\_ ("GUARANTOR")

Applicant: \_\_\_\_\_ ("APPLICANT")

Beneficiary: \_\_\_\_\_ ("BENEFICIARY")

Underlying relationship: The APPLICANT's obligation in respect of contract no. \_\_\_\_\_ for  
\_\_\_\_\_ ("UNDERLYING RELATIONSHIP")

Guarantee amount and currency: \_\_\_\_\_ (in words: \_\_\_\_\_) ("GUARANTEE AMOUNT")

Form of Presentation ("FORM OF PRESENTATION"): Paper form or transmitted in full by authenticated swift through one of the GUARANTOR's correspondent banks.

For the purpose of identification the BENEFICIARY's demand and supporting statement must bear or be accompanied by a signed confirmation of one of the GUARANTOR's correspondent banks stating that the latter has verified the BENEFICIARY's signature(s) appearing thereon. In case of a swift transmission through one of the GUARANTOR's correspondent banks, the latter has to confirm having verified the BENEFICIARY's signature(s) appearing on the demand and supporting statement.

In case that at the time of a demand under this guarantee, there is a client relationship between BENEFICIARY and a branch of the GUARANTOR in Switzerland with a valid list of authorized signatures regarding the persons signing for the BENEFICIARY, the verification of signature(s) by a third bank is not required. In such case, BENEFICIARY's demand and supporting statement must be presented to the GUARANTOR duly signed in paper form (swift excluded).

Place for presentation: GUARANTOR's address as stated above or swift \_\_\_\_\_, respectively ("PLACE FOR PRESENTATION")

Expiry: \_\_\_\_\_ ("EXPIRY")

As GUARANTOR, we hereby irrevocably undertake to pay the BENEFICIARY any amount up to the GUARANTEE AMOUNT upon presentation of the BENEFICIARY's complying demand, in the FORM OF PRESENTATION indicated above, supported by the BENEFICIARY's statement, whether in the demand itself or in a separate signed document accompanying or identifying the demand, indicating in what respect the APPLICANT is in breach of its obligations under the UNDERLYING RELATIONSHIP.

Any demand under this guarantee must be received by us on or before EXPIRY at the PLACE FOR PRESENTATION indicated above.

This guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 Revision, ICC Publication No. 758.

UBS Switzerland AG