



Hans Muster AG  
Postfach  
CH-4000 Basel

**SPECIMEN**

**Irrevocable standby-L/C no. \_\_\_\_\_ dated \_\_\_\_\_**  
**for \_\_\_\_\_ amount \_\_\_\_\_ (in words: \_\_\_\_\_)**

We hereby issue our irrevocable standby as per following specifications:

Form of standby:  
Irrevocable

Standby number:  
\_\_\_\_\_

Date of issue of standby:  
\_\_\_\_\_

Date and place of expiration:  
\_\_\_\_\_ / \_\_\_\_\_

Issuing bank:  
UBS Switzerland AG, \_\_\_\_\_

Applicant and/or on behalf of:  
\_\_\_\_\_

Beneficiary:  
\_\_\_\_\_

Amount:  
\_\_\_\_\_ maximum

Available with:  
UBS Switzerland AG, \_\_\_\_\_

Available by:  
Payment. We shall effect payment with a deferred value of 3 (three) business and banking days after receipt of documents strictly complying with the terms and conditions of the present standby.

Covering:  
\_\_\_\_\_

Documents:  
Written demand purportedly signed by the beneficiary, indicating the amount drawn hereunder and incorporating beneficiary's statement that \_\_\_\_\_ (default declaration, e.g. that applicant has failed to fulfil his contractual obligations) \_\_\_\_\_.

Commission and charges:

All commission and charges outside Switzerland are for beneficiary's account.

Period for presentation of documents:

Within standby validity

Special conditions:

\_\_\_\_\_ if any \_\_\_\_\_

Operative instrument:

Yes

Documents to be sent to us by registered mail or by courier service in one lot to the respective address stated hereafter:

\_\_\_\_\_

We hereby undertake that payment will be effected if documents tendered comply with the standby terms and if all other conditions of this standby are fulfilled.

This standby is issued subject to the International Standby Practices 1998 – ISP98, ICC Publication No. 590. In this respect, article 3.14 of the ISP98 is hereby expressly waived.

UBS Switzerland AG