



Hans Muster AG
Postfach
CH-4000 Basel

SPECIMEN

Irrevocable standby-L/C no. _____ dated _____
for _____ amount _____ (in words: _____)

We hereby issue our irrevocable Standby Letter of Credit as per following specifications:

Form of credit:
Irrevocable

Credit number:

Date of issue of credit:

Date and place of expiry:
_____ / _____

Issuing bank:

UBS Switzerland AG, _____

Applicant and/or on behalf of party:

Beneficiary:

Amount:

_____ maximum

Available with:

UBS Switzerland AG, _____

By:

Payment. We shall effect payment with a deferred value date of 3 (three) banking days after receipt of documents strictly complying with the terms and conditions of this Standby Letter of Credit.

Documents – to be issued in english language:

Written demand purportedly signed by the beneficiary, indicating the amount drawn hereunder and incorporating beneficiary's statement that _____ (default declaration, e.g. that applicant has failed to fulfill his contractual delivery obligations) _____.

Covering/relating to:

Partial drawings:

Additional conditions:

Commission and charges:

All commission and charges outside Switzerland are for beneficiary's account.

Period for presentation of documents:

Within credit validity

Confirmation instructions:

Do not confirm

Operative instrument:

Yes

Documents to be sent to us by registered mail or by courier service in one lot to the respective address stated hereafter:

We hereby undertake that payment will be effected if documents tendered comply with the credit terms and if all other conditions of this credit are fulfilled.

This Standby Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits, 2007 Revision, ICC Publication no. 600.

UBS Switzerland AG