



UBS Switzerland AG
Trade Finance



Hans Muster AG
Postfach
CH-4000 Basel

SPECIMEN

Guarantee No. [redacted] **dated** [redacted]
for [redacted] **amount** [redacted] **(in words:** [redacted] **)**

Re: Shipping of [redacted] on M/S [redacted] from
[redacted] to [redacted], B/L no. [redacted]
receiver: [redacted], value: [redacted]

In consideration of your delivering the above goods to [redacted], without presentation of the original Bill(s) of Lading, we, UBS Switzerland AG, [redacted], hereby irrevocably undertake to pay to you upon your first demand, waiving all rights of objection and defense arising from the relationship to the consignee, any amount up to [redacted] maximum, upon receipt of

your duly signed request for payment in original stating that the amount claimed hereunder represents damages and/or expenses you have sustained by reason of having delivered the above goods without presentation of the original Bill(s) of Lading.

For the purpose of identification your written request for payment must bear or be accompanied by a signed confirmation of one of our correspondent banks stating that the latter has verified your signature(s) appearing on the said request for payment.

Your claim is also acceptable if transmitted to us in full by authenticated SWIFT through one of our correspondent banks confirming that said bank has verified your signature(s) appearing thereon.

In case that at the time of a request for payment under this guarantee, there is a client relationship between you and a branch of UBS Switzerland AG with a valid list of authorized signatures regarding the persons signing for you, the verification of signature(s) by a third bank is not required. In such case, your request for payment must be presented to us duly signed in writing (SWIFT excluded).

Our guarantee shall automatically become null and void upon presentation to you of [redacted] original Bill(s) of Lading, latest however, on [redacted],

should your original written request for payment or the authenticated SWIFT not be in our possession at our above address on or before that date.

Our guarantee will be reduced by each payment made by us as a result of a claim.

This guarantee is governed by Swiss law, place of jurisdiction and performance is [redacted].

UBS Switzerland AG