MWM III SICAV-RAIF
Société d'investissement à capital variable
(the "Company")
Registered office: 33A, Avenue J.F. Kennedy,
L-1855 Luxembourg
R.C.S. Luxembourg B 215.409

Notice to Shareholders

IMPORTANT:
THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.
IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER,
YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

July 31st, 2026

Dear Shareholder,

The purpose of this notice is to inform you that, following certain requests made by Midas Wealth Management S.A. (the "Investment Manager") and, in respect of other matters, following the board of directors' own review and careful consideration, the board of directors (the "Board of Directors") of the Company has decided to make certain changes to the Offering Document, as further described below.

1. Change of Registered Office and Central Administration of the Fund
With effect as of April 1, 2026, the registered office of the Fund, as well as the address of its Administrator and Domiciliary Agent, changed to the following address: 33A, Avenue J.F. Kennedy, L-1855 Luxembourg. All references to the previous address should be disregarded as from this date.

2. Change of Address of the Investment Manager
We further inform you that, with effect from 23 February 2026, the Investment Manager has changed its registered office to 10, Avenue de la Liberté, L-1930 Luxembourg. All references to the previous address should be disregarded as from this date.

3. Conducting officers of the Alternative Investment Fund Manager
Following an internal reorganization within UBS Asset Management (Europe) S.A., the details of the newly appointed conducting officers have been included in Section 1, "Directory" of the Offering Document.

4. Remuneration related to actively managed certificates
The Section 12.3 "The Investment Manager" of the Offering Document will be completed as follows:
In the specific case of actively managed certificates structured by first class financial institutions and designed by the Investment Manager, the latter reserves the right to receive and retain a specific remuneration in consideration of the ongoing reference portfolio advisor role and related research activities pertaining to such instruments. Such remuneration, where applicable, is borne by the relevant certificates and is distinct from any Investment Management fee at the level of the Sub-Fund. The Investment Manager ensures that such remuneration is determined on an arm's length basis and does not result in any undue disadvantage for investors. The receipt of such remuneration may give rise to a potential conflict of interest. In this respect, the Investment Manager has implemented and maintains an

effective conflicts of interest policy, designed to identify, prevent, manage and, where applicable, disclose such conflicts in accordance with applicable laws and regulations. The Investment Manager ensures that any such conflict of interest is managed in a manner consistent with its duty to act honestly, fairly and professionally in the best interests of the investors.

5. Fees and costs
The point 14.1 "General" (a) of the Offering Document has been supplemented by the addition of a new sub-point (iv), which replaces former point 14.1 "General" (g) to provide greater transparency to investors regarding the research costs charged to the relevant sub-funds. This amendment is purely clarificatory and does not introduce any new or additional fees, costs or charges for investors or the relevant sub-funds.

6. Investment objective policy change to the MWM III SICAV RAIF – Short Duration Credit
The investment policy of the Sub-Fund will be amended to allow the Investment Manager to have the possibility to hedge against EUR the Sub-Fund's exposure to the USD (which, as a reminder, is capped at 30%). Such hedging may vary over time, may not be fully effective and may involve additional costs. The Sub-Fund may therefore remain exposed to exchange-rate movements, which may positively or negatively affect its Net Asset Value.

7. Investment objective policy change to the MWM III SICAV RAIF – Temporis
The investment policy of the Sub-Fund will be amended to broaden the range of asset classes to which the Sub-Fund may obtain limited indirect exposure.
In particular, the revised investment policy will expressly permit the Sub-Fund to gain indirect exposure of up to 10% of its net assets to insurance-linked securities, including catastrophe bonds and other instruments linked to insurance or reinsurance risks, exclusively through collective investment schemes, including CAT bond funds and exchange-traded funds. The revised investment policy will also clarify that the Sub-Fund may not directly acquire or hold real estate assets and that any exposure to real estate or real estate-related assets may only be obtained indirectly through investments in target funds, subject to a maximum exposure of 10% of the Sub-Fund's net assets. In each case, the exposure will be limited to 10% of the Sub-Fund's net assets, ensuring that such investments remain ancillary to the Sub-Fund's overall strategy.
The section "Risk factors" will also be fine-tuned to include the appropriate risk disclosure relating to the two new above mentioned asset classes.

Shareholders of the MWM III SICAV RAIF – Short Duration Credit not agreeing with the above mentioned proposed changes in the Offering Document, will be given the possibility to request the redemption of their shares during the month following the dispatch of this notice at the net asset value dated September 30, 2026 (which will be computed within four months as from that date as per the terms and provisions of Appendix I of the Offering Document), without any redemption charges, other than charges, retained by the Sub-Fund, to meet disinvestment costs.
Shareholders of the MWM III SICAV RAIF - Temporis, not agreeing with the changes detailed under the above points 7, will be given the possibility to request the redemption of their shares at the applicable net asset value, without any redemption charges, other than charges, retained by the Sub-Fund, to meet disinvestment costs, during 30 calendar days following the date of dispatch of the present notice.
The above-mentioned changes, including additional minor updates and clerical changes, will be reflected in an updated Offering Document to be dated September 2026 which will be made available to the Shareholders at the registered office of the Company.

By order of the Board of Directors