

UBS Investor Sentiment

2Q19

On a positive note

Investors are **cautiously optimistic globally**

Most investors optimistic about economic prospects



Global economy

51% | optimistic

28% neutral, 21% pessimistic

Own region's economy

60% | optimistic

22% neutral, 18% pessimistic

vs.

Optimism by region

Asian investors



European investors (except Switzerland)



Swiss investors



US investors



Latin American investors



Own region's economy

Global economy

Investors mainly bullish on stocks...

Global stocks

49%

optimistic

34% neutral
17% pessimistic

VS.

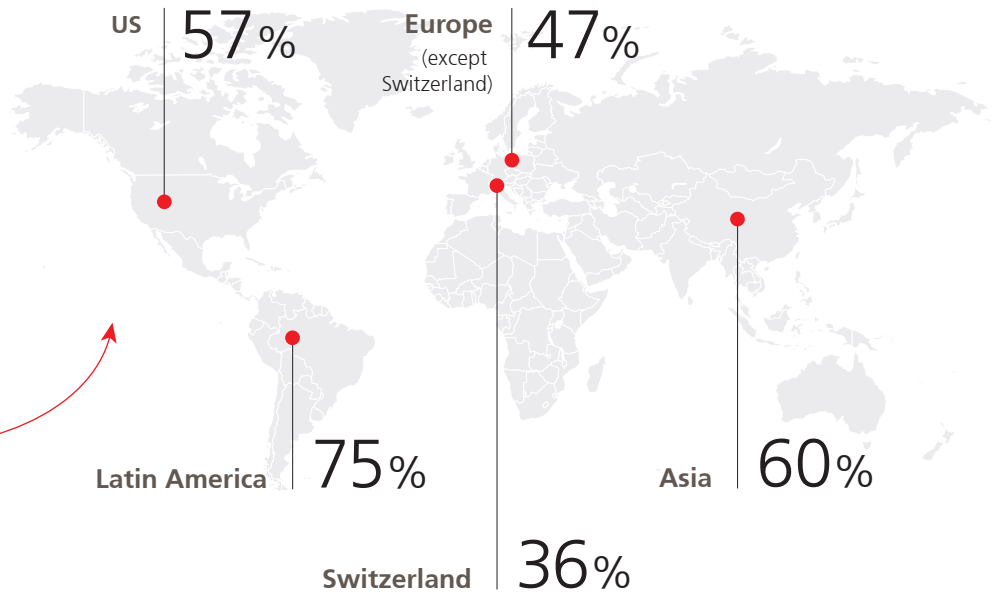
Own region's stocks

56%

optimistic

27% neutral
17% pessimistic

Optimism by region

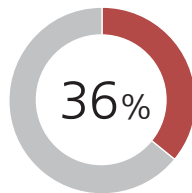


... but cash holdings remain high

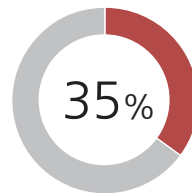


32%

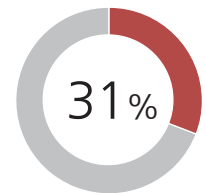
of portfolios
are in **cash**



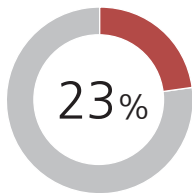
Asia



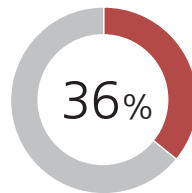
Europe (except Switzerland)



Switzerland



US



Latin America

Volatility is a two-sided coin



67%

still concerned about late 2018 **volatility**

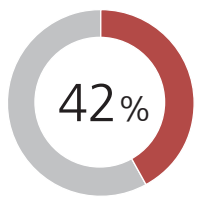
but



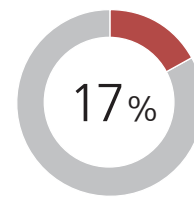
74%

see volatility as an **opportunity**

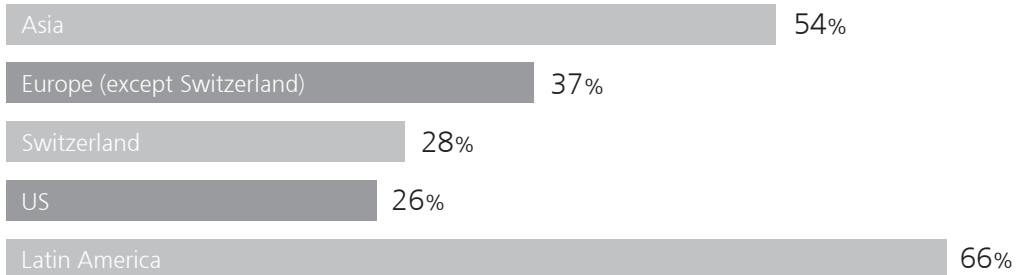
Globally, many plan to invest



vs.



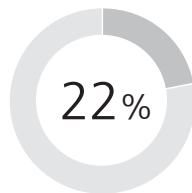
Plan to invest by region



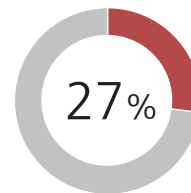
Sustainable investing on the rise

% of portfolio in sustainable investments

5 years ago



Now



Top concerns globally



44%

My country's politics

40%

National debt

40%

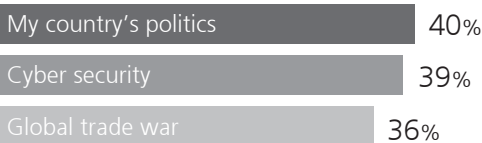
Cyber security

Top concerns by region

Asia



Europe (except Switzerland)



Switzerland



US



Latin America



Seize the opportunities in today's global environment. **Talk to your UBS Advisor.**

About the survey: UBS surveyed 3,653 investors and business owners with at least \$1M in investable assets (for investors) or at least \$250k in annual revenue and at least one employee other than themselves (for business owners), from March 10 - 28, 2019. The global sample was split across 17 markets: Brazil, China, Germany, Hong Kong, Indonesia, Italy, Japan, Malaysia, Mexico, Philippines, Singapore, Switzerland, Taiwan, Thailand, the UAE, the UK and the US.

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