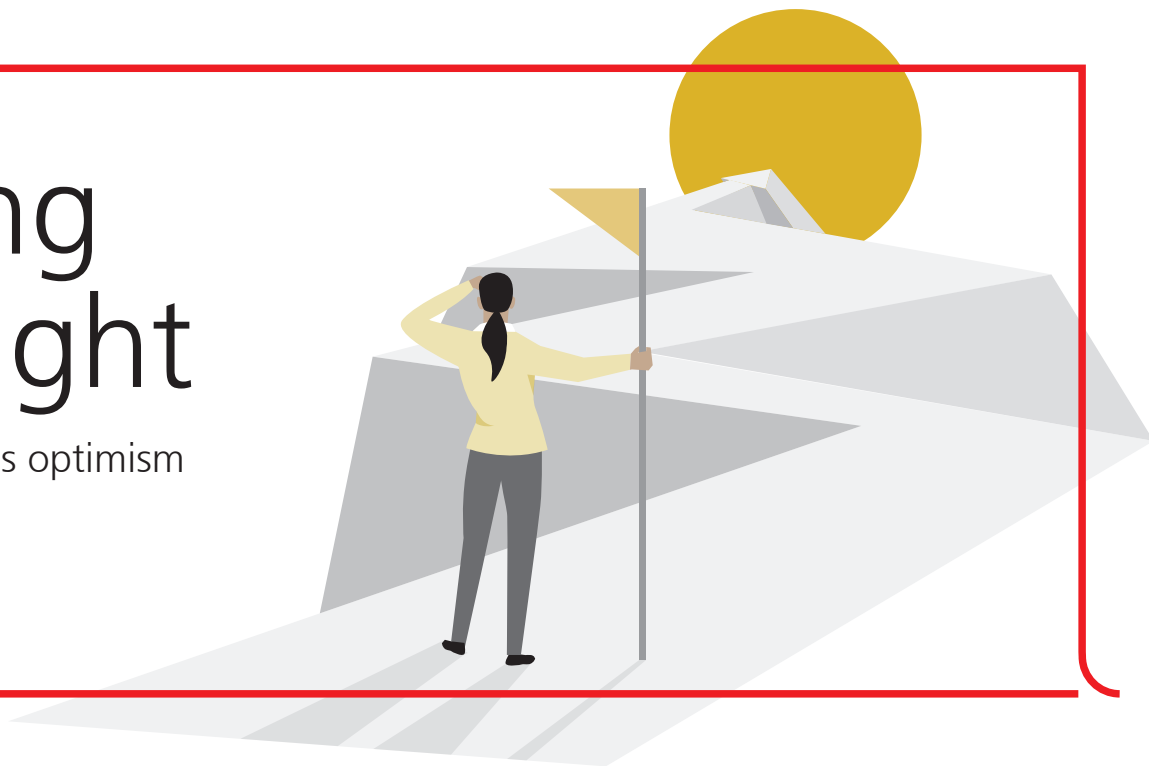


UBS Investor Sentiment

Seeing the light

Vaccine sustains optimism



Key findings

Investors' pulse | Vaccine development supports optimism

Sustainable investing (SI) | Investors see important opportunities ahead

Business owners upbeat | Seeing the light ahead due to momentum

ECONOMY

Investors' economic outlook is on the rise due to vaccine advances (in %)

Short-term (next 12 months)

	optimistic	neutral	pessimistic
4Q	75	13	12
3Q	69	12	19

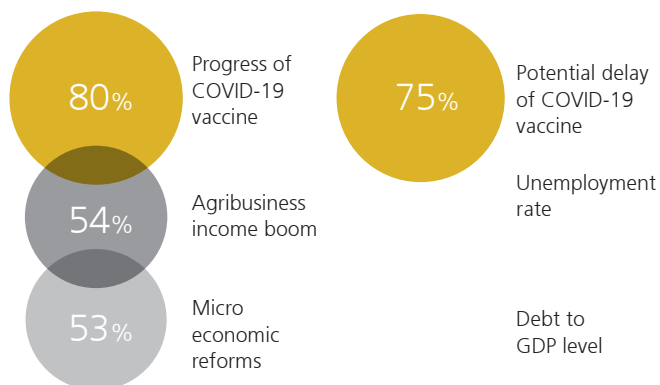
Long-Term (in 5 years)

	optimistic	neutral	pessimistic
4Q	85	9	6

Top sources of optimism and concern

Optimism

Concern

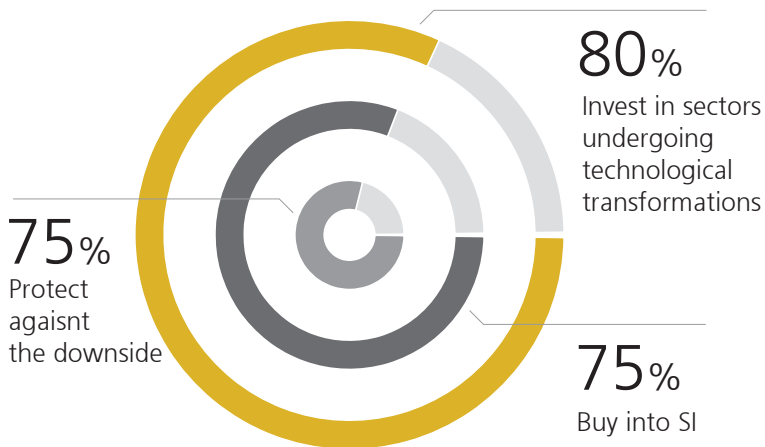


INVESTMENTS

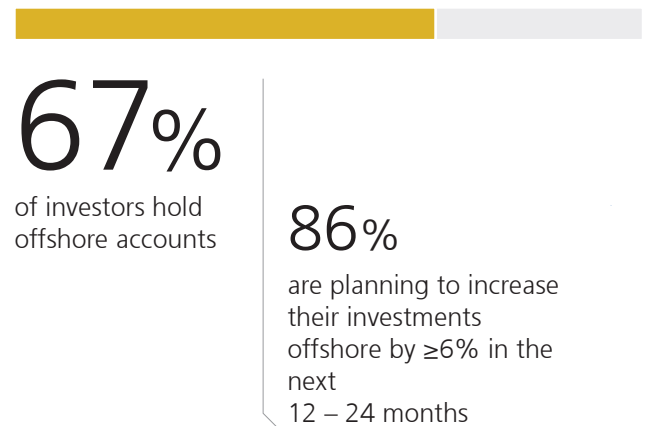
During challenging times investors are looking for expert guidance



Tech transformation and SI top of investment preferences

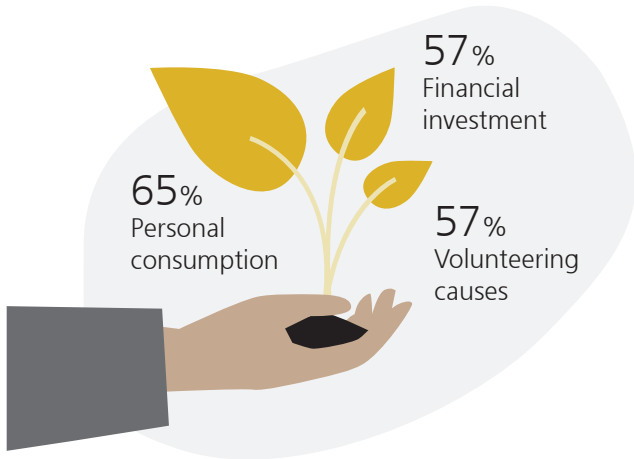


Global diversification remains important to investors

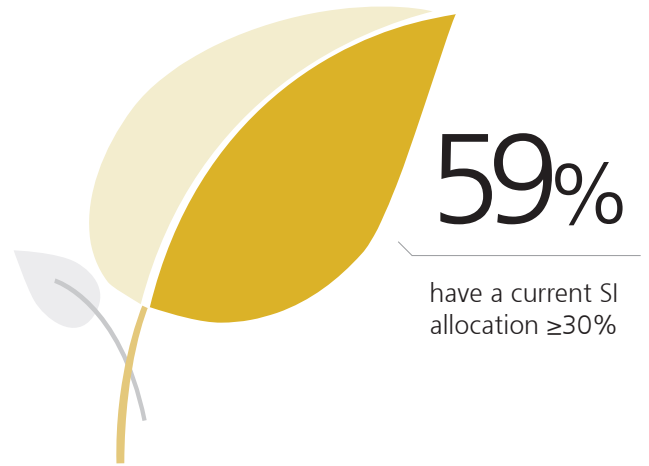


SUSTAINABLE INVESTING (SI)

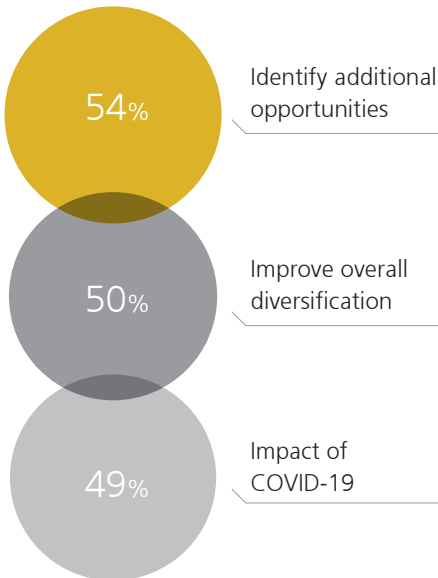
Investors engage in sustainability in different ways



SI is becoming an important part of investors' portfolio

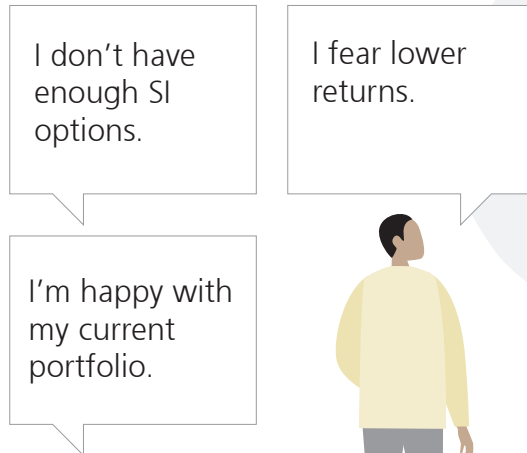


Key drivers for increasing allocation to SI



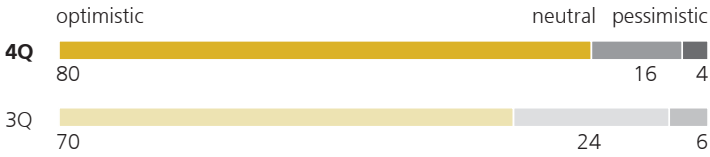
Limited product offering prevents some from investing

89% want advice from their advisor on increasing their SI

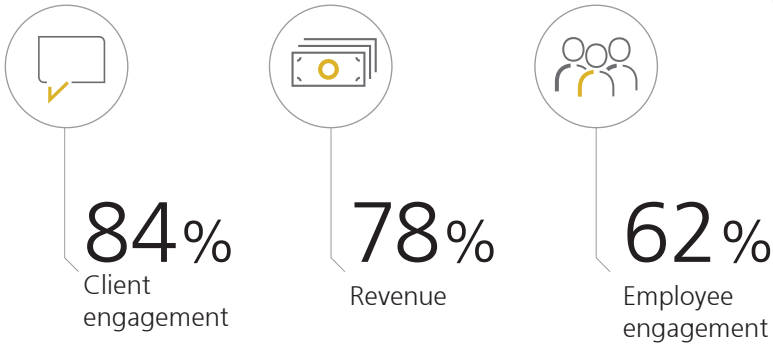


BUSINESS OWNERS

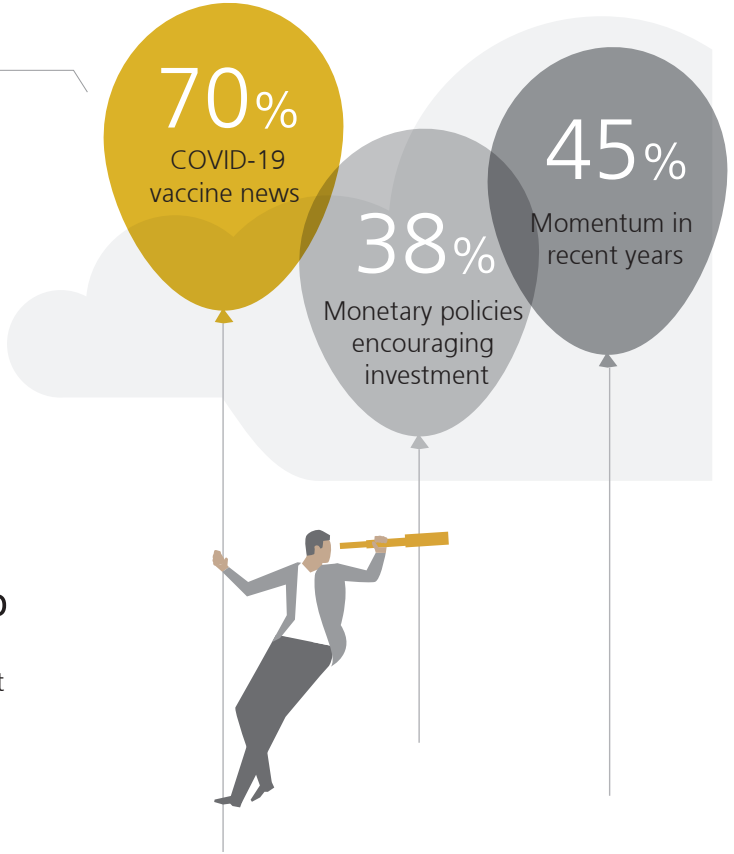
Confidence in own business has increased for next 12 months (in %)



Business owners see potential increases from sustainability focus (next 3 years) in:



Sources of optimism



Is your portfolio ready to turn the corner? **Talk to your UBS Advisor.**

About the survey

UBS surveyed 150 investors and 50 business owners in Brazil with at least \$1M in investable assets (for investors) or at least \$1M in annual revenue and at least one employee other than themselves (for business owners), from December 29, 2020– January 16, 2021. For the 3Q20 results, UBS surveyed 4,002 investors and business owners (with at least \$1M in annual revenue) globally, from September 22 – October 12, 2020. For the 2Q20 results, UBS surveyed 4,018 investors and business owners (with at least \$1M in annual revenue) globally, from June 23 – July 13, 2020.

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