

UBS Investor Sentiment

2Q19

Confidence is high

Brazilian investors more optimistic than investors around the world

Higher optimism in Brazil for economic prospects...

Global economy

Brazilian investors

75%

optimistic

14% neutral
11% pessimistic

vs.

Investors globally

51%

optimistic

28% neutral
21% pessimistic

Own region's economy

Brazilian investors

75%

optimistic

15% neutral
10% pessimistic

vs.

Investors globally

60%

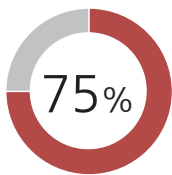
optimistic

22% neutral
18% pessimistic

...and for stocks

Global stocks

Brazilian investors



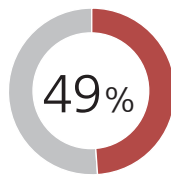
75%

optimistic

19% neutral
6% pessimistic

vs.

Investors globally



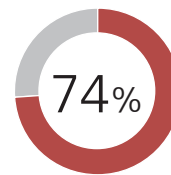
49%

optimistic

34% neutral
17% pessimistic

Own region's stocks

Brazilian investors



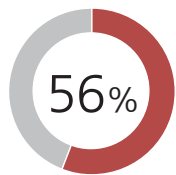
74%

optimistic

18% neutral
8% pessimistic

vs.

Investors globally



56%

optimistic

27% neutral
17% pessimistic

More Brazilian investors want in...

"I plan to **invest more** in the next 6 months."

68%

Brazilian investors

vs.

42%

Investors globally

...and look to trade

"I plan to **trade more** in the next 3 months."

68%

Brazilian investors

vs.

36%

Investors globally

Top investor concerns



65% Inflation



63% National debt



63% Political environment

What do you want to know more about?



72% Sustainable investing

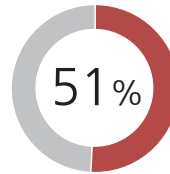


71% Regional economies (i.e., Brazil, US)



71% Cryptocurrencies

Many Brazilian investors engage in offshore investing...

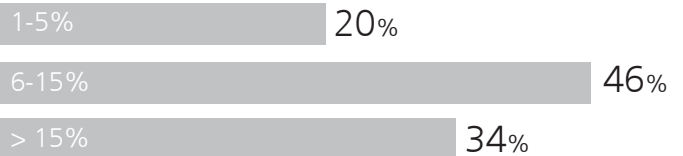


"I hold financial accounts offshore."

...and they look to move more offshore

94% "I plan to **move money offshore** in the next 24 months."

How much more?



Business owner spotlight



"I plan to **invest more** in my business over the next 12 months."

73%

Brazilian business owners

vs.

37%

Business owners globally

Are you seizing opportunities in Brazil and around the world? **Talk to your UBS Advisor.**

About the survey: UBS surveyed 150 investors and 52 business owners in Brazil with at least \$1M in investable assets (for investors) or at least \$250k in annual revenue and at least one employee other than themselves (for business owners), from March 14 - 16, 2019.

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