



UBS Asset Management (Australia) Ltd

AFS Licence No. 222605

ABN 31 003 146 290

Level 16, Chifley Tower,

2 Chifley Square

Sydney NSW 2000

www.ubs.com/am-australia

13 June 2023

Dear unit holder,

Notice of Fund Termination

UBS Tactical Beta Fund – Conservative (ARSN: 157 926 460, MFUND: UAM09)

Fund Termination

We are writing to thank you for your support of the UBS Tactical Beta Fund – Conservative (the 'Fund'). UBS Asset Management (Australia) Ltd ('UBS') has a long history of more than 35 years in the Australian asset management industry. We take pride in our role as a fiduciary delivering best in class product and service to our investment clients. In keeping with these values and after close consideration of both internal and external factors to the Fund, UBS has resolved to terminate the Fund with effect on 13 July 2023 ('Termination Date'). The Fund will cease accepting applications with immediate effect and will continue to process redemptions until the Termination Date.

UBS will continue to manage and be the issuer of two different multi-asset strategies which may be of interest to you as an alternative to investment in the Fund after its termination. These strategies are the UBS Balanced Investment Fund (ARSN: 090 430 210) and the UBS Defensive Investment Fund (ARSN: 090 430 881).

Why is the Fund being terminated?

After analysis of market conditions and investment trends in combination with the now reduced size of investment monies in the Fund, UBS believes that closing the Fund is in the best interest of unitholders. UBS has engaged with the key research rating provider and advised them to cease rating coverage of the Fund.

Alternative UBS Multi-Asset Fund Information

We thank you for choosing to invest with UBS. UBS offers a range of funds including actively managed Multi-Asset solutions such as UBS Balanced Investment Fund and UBS Defensive Investment Fund.

Information on these funds, including the Product Disclosure Statement ('PDS') and Target Market Determination, is available [here](#) or by visiting www.ubs.com/au/en/asset-management.html. You should consider the PDS in deciding whether to acquire, or continue to hold, the relevant fund and consult with your financial advisor to determine if such a fund could be suitable for your investment portfolio.

If you would like to switch your investment in the terminating Fund to an alternative UBS strategy, UBS can facilitate a switch of your investment monies. UBS can offer certain direct investors such as IDPS operators, sophisticated or professional investors, a negotiated, rebated or waived investment fee depending on factors such as the amount invested on a case-by-case basis.

Distribution of Proceeds

The assets of the Fund will be sold in an orderly manner and in accordance with all relevant law and regulation to ensure investor interests are placed first. Unitholders will receive their monies in their nominated bank account. No action is required of you for this to proceed. **The expected timing of the payment to a nominated bank account is between 3-7 business days from the Termination Date.**



Contact Us

If you have any queries in relation to the termination, switching your investment, or commentary in this letter, please feel free to contact the UBS Asset Management Client Services team on (03) 9046 4041, toll free on 1800 572 018 or email UBS@unitregistry.com.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read "G. Rice", with a small flourish at the end.

Glen Rice

Director

UBS Asset Management (Australia) Ltd