

## Month ended 30 April 2008

### **Notice for the purposes of subsection 12-415(2) of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953")**

A Managed Investment Trust ("MIT") that makes a "fund payment" to an Australian Intermediary may provide a "Notice" to assist the Australian Intermediary to fulfil their withholding tax obligations under Subdivision 12H.

The details noted below constitute a Notice in accordance with subsection 12-415(2) of Schedule 1 of the TAA 1953.

In particular:

1. The part of the total payment received by the Australian Intermediary (the "fund payment" portion) from which an amount would be withheld (if it were paid directly to a non-resident) includes the components (listed below) marked with a Grouping "D", and is calculated as the sum of the following amounts:
  - a) "Australian income – Other income:
  - b) "Discount capital gain (TARP)" - double this amount
  - c) "Capital gains – indexation method TARP"
  - d) "Capital gains – other method TARP."
2. The income year of the trust (being a MIT) to which the "fund payment" relates is the year ended 30 June 2008.

Notes:

- A. the amounts of 1(a) to (d) above that constitute the "fund payment" portion of the total payment received by the Australian Intermediary can be calculated by multiplying the CPU amount for each component by the number of units that the Australian Intermediary held at the time its entitlement to the distribution was determined.
- B. The components of the fund payment have been prepared based on information currently available. Due to future market movements, the components provided below may change as further information becomes available.



## UBS Australian Share Fund

Component Description	Grouping (See below)	CPU - On True Up Basis	YTD% - On True Up Basis
<b>Australian income</b>			
Dividends - Franked	E	0.000000	0.000000%
Dividends - Unfranked	B	(0.036899)	(0.204996%)
Dividends - Unfranked Conduit Foreign Income	E	0.000000	0.000000%
Interest	A	(0.200008)	(1.111155%)
Other income	D	(0.022631)	(0.125730%)
Discounted capital gain TARP	D	0.000000	0.000000%
Discounted capital gain NTARP	E	9.502967	52.794263%
<b>Capital gains</b>			
CGT concession amount	E	9.502755	52.793083%
Capital gains - indexation method TARP	D	0.000000	0.000000%
Capital gains - indexation method NTARP	E	0.000000	0.000000%
Capital gains - other method TARP	D	0.000000	0.000000%
Capital gains - other method NTARP	E	(0.648587)	(3.603263%)
<b>Foreign Income</b>			
Foreign interest income	E	(0.029323)	(0.162907%)
Modified passive income	E	(0.061740)	(0.343002%)
Other assessable foreign income	E	(0.000000)	(0.000000%)
Attributed income	E	(0.006533)	(0.036293%)
<b>Other Non-assessable amounts</b>			
Tax-exempted amounts	E	0.000000	0.000000%
Tax-free amounts	E	0.000000	0.000000%
Tax-deferred amounts	E	0.000000	0.000000%
<b>Net cash distribution</b>		<b>18.000000</b>	<b>100.000000%</b>
<b>Tax Paid / Offset</b>			
Franking Credits	NA	(0.000000)	(0.000000%)
ABN Tax Withheld - Dividend	NA	0.000000	0.000000%
TFN Tax Withheld - Dividend	NA	0.000000	0.000000%
ABN Tax Withheld - Interest	NA	0.000000	0.000000%
TFN Tax Withheld - Interest	NA	0.000000	0.000000%
Aust Franking Credits From NZ Companies	NA	0.000000	0.000000%
FTC - CG Discounted Method	NA	0.000000	0.000000%
FTC - CG Indexed Method	NA	0.000000	0.000000%
FTC - CG Other Method	NA	0.000000	0.000000%
FTC - Interest	NA	(0.002252)	(0.012511%)
FTC - Modified Passive Income	NA	(0.037648)	(0.209158%)
FTC - Other Income	NA	(0.000000)	(0.000000%)
<b>Non Cash Items</b>		<b>(0.039900)</b>	<b>(0.221669%)</b>
<b>Gross Distribution</b>		<b>17.960100</b>	<b>99.778331%</b>

### Grouping for Short Version

A	Components subject to interest withholding tax
B	Components subject to dividend withholding tax
C	Components subject to royalty withholding tax
D	Components subject to withholding tax under Subdivision 12H
E	Components not subject to withholding tax
NA	Withholding only applicable to cash components