MWM II SICAV-SIF
Société d'investissement à capital variable
(the "Company")
Registered office: 33A, Avenue J.F. Kennedy,
L-1855 Luxembourg
R.C.S. Luxembourg B 227337

Notice to Shareholders

IMPORTANT:
THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.
IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER,
YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

August 10th 2026

Dear Shareholder,

The purpose of this notice is to inform you that, following certain requests made by Midas Wealth Management S.A. (the "Investment Manager") and, in respect of other matters, following the board of directors' own review and careful consideration, the board of directors (the "Board of Directors") of the Company has decided to make certain changes to the Offering Document, as further described below.

1. Change of Registered Office and Central Administration of the Fund
With effect as of April 1, 2026, the registered office of the Fund, as well as the address of its Administrator and Domiciliary Agent, changed to the following address: 33A, Avenue J.F. Kennedy, L-1855 Luxembourg. All references to the previous address should be disregarded as from this date.

2. Change of Address of the Investment Manager
We further inform you that, with effect from 23 February 2026, the Investment Manager has changed its registered office to 10, Avenue de la Liberté, L-1930 Luxembourg. All references to the previous address should be disregarded as from this date.

3. Conducting officers of the Alternative Investment Fund Manager
Following an internal reorganization within UBS Asset Management (Europe) S.A., the details of the newly appointed conducting officers have been included in Section 2, "Directory".

4. Liquidity management tools
In accordance with applicable Luxembourg law implementing Directive (EU) 2024/927, the Sections 3.4.8 and 5.5 of the Offering Document have been updated to reflect the liquidity management tools selected for each existing Sub-Fund as follows:

- a redemption gate, as described in Section 5.9 of the Offering Document; and
- redemption in kind, as described in Section 5.5 of the Offering Document.

UBS Asset Management (Europe) S.A. may activate either or both tools where it considers this appropriate and in the best interests of the relevant Sub-Fund and its Shareholders as a whole.
In exceptional circumstances, UBS Asset Management (Europe) S.A. may also suspend subscriptions and redemptions and/or establish side pockets or other segregated

arrangements, in each case in accordance with applicable law, the Fund's constitutive documents and its own policies and procedures.

5. Remuneration related to actively managed certificates

The Section 8.3 "Portfolio Management Fee" will be completed to take into consideration the following:

In the specific case of actively managed certificates structured by first class financial institutions and designed by the Investment Manager, the latter reserves the right to receive and retain a specific remuneration in consideration of the ongoing reference portfolio advisor role and related research activities pertaining to such instruments. Such remuneration, where applicable, is borne by the relevant certificates and is distinct from any Investment Management fee at the level of the Sub-Fund. The Investment Manager ensures that such remuneration is determined on an arm's length basis and does not result in any undue disadvantage for investors. The receipt of such remuneration may give rise to a potential conflict of interest. In this respect, the Investment Manager has implemented and maintains an effective conflicts of interest policy, designed to identify, prevent, manage and, where applicable, disclose such conflicts in accordance with applicable laws and regulations. The Investment Manager ensures that any such conflict of interest is managed in a manner consistent with its duty to act honestly, fairly and professionally in the best interests of the investors.

6. Operating and Administrative Expenses

The Section 8.6 "Operating and Administrative Expenses", and more specifically point (d), has been reviewed to provide greater transparency to investors regarding the research costs charged to the relevant sub-funds. This amendment is purely clarificatory and does not introduce any new or additional fees, costs or charges for investors or the relevant Sub-Funds.

7. Investment objective policy change to the MWM II SICAV SIF – Nextfamily

The investment policy of the Sub-Fund will be amended to broaden the range of asset classes to which the Sub-Fund may obtain limited indirect exposure.

In particular, the revised investment policy will expressly permit the Sub-Fund to gain indirect exposure of up to 10% of its net assets to insurance-linked securities, including catastrophe bonds and other instruments linked to insurance or reinsurance risks, exclusively through collective investment schemes, including CAT bond funds and exchange-traded funds. The revised investment policy will also clarify that the Sub-Fund may not directly acquire or hold real estate assets and that any exposure to real estate or real estate-related assets may only be obtained indirectly through investments in target funds, subject to a maximum exposure of 10% of the Sub-Fund's net assets. In each case, the exposure will be limited to 10% of the Sub-Fund's net assets, ensuring that such investments remain ancillary to the Sub-Fund's overall strategy.

The point 15. of the Section "Investment Objective and Policy" will also be amended to reduce the maximum proportion of the Sub-Fund's net assets that may be subject to securities lending transactions in exceptional circumstances from 100% to 80%. This amendment does not affect the expected level of securities lending under normal market conditions, which remains between 0% and 30% of the Sub-Fund's net assets. The change is intended to strengthen the Sub-Fund's risk-management framework by limiting its maximum exposure to securities lending transactions and the related counterparty and operational risks.

The section "Risk factors" will also be fine-tuned to include the appropriate risk disclosure relating to the two new above mentioned asset classes.

8. Investment objective policy change to the MWM II SICAV SIF – Family II

The investment policy of the Sub-Fund will be amended to broaden the range of asset classes to which the Sub-Fund may obtain limited indirect exposure. In particular, the revised investment policy will expressly permit the Sub-Fund to gain indirect exposure of up to 10% of its net assets to insurance-linked securities, including catastrophe bonds and other instruments

linked to insurance or reinsurance risks, exclusively through collective investment schemes, including CAT bond funds and exchange-traded funds.
The point 10. of the Section “Investment Objective and Policy” has been completed and strengthened in order to provide shareholders with greater transparency regarding the Sub-Fund’s use of securities lending transactions and the associated counterparty exposure. In particular, the disclosure now specifies the expected and maximum proportion of the Sub-Fund’s net assets that may be subject to securities lending transactions and identifies that the securities lending principal is a member of the UBS Group. These amendments are intended to enable shareholders to better understand and assess the potential extent and concentration of the Sub-Fund’s exposure arising from such arrangements and do not constitute a change to the Sub-Fund’s investment objective or strategy.
The section “Risk factors” will also be fine-tuned to include the appropriate risk disclosure relating to the two new above mentioned asset classes.

Shareholders of the different sub-funds, not agreeing with the changes detailed under the above points 6 and 7, will be given the possibility to request the redemption of their shares at the applicable net asset value, without any redemption charges, other than charges, retained by the Sub-Fund, to meet disinvestment costs, during 30 calendar days following the date of dispatch of the present notice.
The above-mentioned changes, including additional minor updates and clerical changes, will be reflected in an updated Offering Document to be dated September 2026 which will be made available to the Shareholders at the registered office of the Company.

By order of the Board of Directors