VALORI SICAV
Société anonyme
Société d'Investissement à Capital Variable
33A, avenue J.F. Kennedy, L – 1855 Luxembourg
R.C.S. Luxembourg B 272775
(the "**Company**")

NOTICE TO SHAREHOLDERS OF VALORI SICAV – TIKEHON GLOBAL GROWTH & INCOME FUND

Luxembourg, 25.08.2026

*Capitalised terms not specifically defined herein shall have the same meaning as in the prospectus of the Company (the "**Prospectus**").*

Dear shareholders,

The Board of Directors of the Company would like to inform you of the following updates to Supplement II to the Prospectus relating to the VALORI SICAV – TIKEHON GLOBAL GROWTH & INCOME FUND (the "**Sub-Fund**").

1. Amendments to Supplement II of the Prospectus relating to the Sub-Fund

The Board has resolved to proceed with the following amendments to Supplement II of the Prospectus relating to the Sub-Fund:

1.1. To amend the relevant paragraph within Section 4 "Investment policy and specific restrictions" of Supplement II of the Prospectus, which governs indirect exposure to commodities and investments in structured financial instruments with embedded derivatives, in order to increase such exposure limits from 10% to 20%, to read as follows: *"The Sub-Fund may also gain indirectly, for up to 20% of its net assets exposure to commodities..."*

1.2. To provide a limited number of other clerical changes, amendments, clarifications, corrections, adjustments and/or updates will be implemented in the Prospectus.

Shareholders who disagree with the changes described under item 1.1 above have the right to redeem their shares free of charge until 24.09. 2026 at the latest, by placing their redemption orders before 15:00, Luxembourg time, on that day. The changes will therefore come into force on 25.09 2026.

Documents available for inspection / Right to obtain additional information.

Copies of the new Prospectus will be made available free of charge during normal business hours at the registered office of the Company.

Made in Luxembourg, on 25.08. 2026

On behalf of the Board of Directors

Appendix I - Prospectus

VALORI SICAV
Société anonyme
Société d'Investissement à Capital Variable
33A, avenue J.F. Kennedy, L – 1855 Luxembourg
R.C.S. Luxembourg B 272775
(the "**Company**")

NOTICE TO SHAREHOLDERS OF VALORI SICAV – TIKEHON GLOBAL GROWTH & INCOME FUND

Luxembourg, 25.08.2026

*Capitalised terms not specifically defined herein shall have the same meaning as in the prospectus of the Company (the "**Prospectus**").*

Dear shareholders,

The Board of Directors of the Company would like to inform you of the following updates to Supplement II to the Prospectus relating to the VALORI SICAV – TIKEHON GLOBAL GROWTH & INCOME FUND (the "**Sub-Fund**").

1. Amendments to Supplement II of the Prospectus relating to the Sub-Fund

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Documents available for inspection / Right to obtain additional information.

Copies of the new Prospectus will be made available free of charge during normal business hours at the registered office of the Company.

Made in Luxembourg and Basel, on 25.08. 2026

On behalf of the Board of Directors

The Prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the Articles of Association and the annual and semi-annual reports relating to the Company may be obtained or ordered free of charge from the Paying Agent in Switzerland, UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich and its branches in Switzerland and from the Representative in Switzerland UBS Fund Management (Switzerland) AG.

The domicile of the collective investment scheme is Luxembourg.

Company:
Valori SICAV
33 A, avenue J.F. Kennedy
L-1855 Luxembourg

Representative in Switzerland:
UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1
CH-4051 Basel

26.024RS

Appendix I - Prospectus

VALORI SICAV
Société anonyme
Société d'Investissement à Capital Variable
33A, avenue J.F. Kennedy, L-1855 Lussemburgo
R.C.S. Luxembourg B 272775
(la "**Società**")

AVVISO AGLI AZIONISTI DI VALORI SICAV – TIKEHON GLOBAL GROWTH & INCOME FUND

Lussemburgo, 25/08/2026

*I termini con iniziale maiuscola non specificamente definiti nel presente avviso hanno lo stesso significato loro attribuito nel prospetto informativo della Società (il "**Prospetto informativo**").*

Gentile Azionista,

Il Consiglio di amministrazione della Società desidera informarLa dei seguenti aggiornamenti al Supplemento 2 del Prospetto informativo relativo a VALORI SICAV – TIKEHON GLOBAL GROWTH & INCOME FUND (il "**Comparto**").

1. Modifiche al Supplemento 2 del Prospetto informativo relativo al Comparto

Il Consiglio ha deciso di procedere con le seguenti modifiche al Supplemento 2 del Prospetto informativo relativo al Comparto:

1.1. Modifica del paragrafo pertinente all'interno della Sezione 4 "Politica e limiti d'investimento specifici" del Supplemento 2 del Prospetto informativo, che regola l'esposizione indiretta alle materie prime e gli investimenti in strumenti finanziari strutturati con derivati incorporati, al fine di innalzare i limiti di tale esposizione dal 10% al 20%. A seguito della modifica, il paragrafo reciterà come segue: *"Il Comparto può inoltre assumere indirettamente un'esposizione alle materie prime pari fino al 20% del proprio patrimonio netto..."*

1.2. Inserimento di un numero limitato di altri cambiamenti, modifiche di natura redazionale, chiarimenti, correzioni, aggiustamenti e/o aggiornamenti nel Prospetto informativo.

Gli azionisti contrari alle modifiche descritte al precedente punto 1.1 hanno il diritto di richiedere il rimborso delle proprie azioni a titolo gratuito entro e non oltre il 24 settembre **2026, inoltrando gli ordini di rimborso entro le ore 15:00, ora di Lussemburgo, di tale giorno. Le modifiche entreranno in vigore il** 25 settembre **2026.**

Documenti disponibili per la consultazione / Diritto di ottenere ulteriori informazioni.

Copie del nuovo Prospetto informativo saranno messe a disposizione a titolo gratuito durante il consueto orario lavorativo presso la sede legale della Società.

Lussemburgo, 25 agosto 2026

Per conto del Consiglio di amministrazione

Appendice 1 - Prospetto informativo