



Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name

UBS (CH) Investment Fund – Equities USA Passive I-A2, a subfund of the UBS (CH) Investment Fund umbrella fund

ISIN

CH0109754702

Manufacturer

This subfund is managed by UBS Fund Management (Switzerland) AG, a wholly owned subsidiary of UBS Group AG.

www.ubs.com/fonds

Website

UBS Fund Management (Switzerland) AG is authorized in Switzerland and regulated by the Swiss Financial Market Supervisory Authority (FINMA).

This key investor information is accurate as at 14/06/2018.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This product is a unit of an investment fund in a contractual form under Swiss law.

Objectives

The investment objective is mainly to passively replicate the benchmark MSCI USA (net div. reinv.) and to achieve a performance before deduction of fees in line with that of the index.

This subfund invests mainly in equity securities of companies in the benchmark and in other investments permitted under the fund contract.

Intended Retail Investor

This fund applies to retail investors with an advanced financial

understanding, who can accept a possible loss on the investment amount. The fund is aimed at growing the investment value, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy long term investment needs. The fund is only suited to be acquired within a discretionary mandate. The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.

What are the risks and what could I get in return?

Risk indicator



This risk indicator is based on the assumption that you hold the product for 5 years.

The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It is derived from past returns and may indicate how likely it is that the product will lose money as a result of future (unknown) market conditions.

The Summary Risk indicator (SRI) for this product is 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

Be aware of a potential currency risk when your reference currency differs from the currency of the product. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This type of risk is not considered in the indicator shown above.

The product may be exposed to further risks e.g. operational, counterparty, political and legal, which are not included in the summary risk indicator.

Please refer to the prospectus for more detail.

Investment 10'000,00 CHF Scenarios

		1 year	3 years	5 years (Recommended holding period)
Stress scenario	What you might get back after costs	2'495 CHF	4'980 CHF	3'197 CHF
	Average return each year	-75,80%	-30,50%	-20,88%
Unfavourable scenario	What you might get back after costs	8'741 CHF	8'938 CHF	10'459 CHF
	Average return each year	-15,21%	-6,89%	0,29%

Investment 10'000,00 CHF Scenarios

		1 year	3 years	5 years (Recommended holding period)
Moderate scenario	What you might get back after costs	10'871 CHF	12'148 CHF	16'953 CHF
	Average return each year	5,45%	8,55%	10,46%
Favourable scenario	What you might get back after costs	13'393 CHF	16'358 CHF	27'224 CHF
	Average return each year	29,91%	25,96%	21,44%

This table shows how much you may receive back in the next 5 years under various scenarios if you invest 10'000,00 CHF. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long

you keep the investment/product.

The stress scenario shows what you could receive back under extreme market conditions and does not take into account the possibility that we may not be in a position to make payment.

The figures shown include all costs of the product itself. The figures shown do not take account of your personal tax situation, which can also have an impact on how much you receive back.

What happens if UBS Fund Management (Switzerland) AG is unable to pay out?

This Product is a contractual fund in accordance with the Swiss Collective Investment Scheme Act (CISA). UBS Fund Management (Switzerland) AG has the role assigned to it by CISA, whereby the assets of the Product have to be segregated from the assets of UBS Fund Management (Switzerland) AG and

deposited with the custodian bank. As a consequence, the default of UBS Fund Management (Switzerland) AG does not have any impact on the value of your investments in the Product.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the

product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10'000,00 CHF. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with

information about these costs, and show you the impact that all costs will have on your investment over time.

Investment 10'000,00 CHF Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	628,00 CHF	686,00 CHF	899,00 CHF
Impact on return (RIY) per year	6,31%	3,44%	1,56%

Composition of costs

The table below shows the following: {Break}-how the different types of costs each year affect the investment return you could receive at the end of the recommended holding

period;
- what the various cost categories contain.

This table shows the impact on return per year

One-off costs	Entry costs	3,00%	Impact of the costs you have to pay when you invest.
	Exit costs	3,00%	Impact of the costs incurred when you exit your investment on maturity.
Ongoing costs	Portfolio transaction costs	0,03%	Impact of the costs incurred by us buying and selling the underlying investments.
	Other ongoing costs	0,22%	Impact of the costs we charge you annually for investment management and the costs listed in Section II.
Incidental costs	Performance fees	None	None
	Carried interests	None	None

How long should I hold it and can I take money out early?

Recommended [prescribed minimum] holding period: 5 years

The Recommended Holding Period (RHP) of this product is 5 years which is the period over which an investment into the

product is expected to break-even. Please note that this is not guaranteed. The more your actual holding period differs from

the product's Recommended Holding Period, the more your actual risk of losing money will deviate from the product assumptions. If you wish, you can redeem before the RHP at the Net Asset Value of the product. Also, you might have needs and constraints implying a completely different holding period

suitable to you. Thus, we recommend you to discuss this point with your financial advisor. The investor can redeem their fund units on every bank business day.

How can I complain?

If you have a complaint about the product, the manufacturer of the product or the person who recommended or sold the product to you, please speak to your client advisor or contact us on ubs.com/am-complaints.

Other relevant information

Information about UBS (CH) Investment Fund and its available share classes, the full prospectus, the latest annual and semi-annual reports and other information can be obtained free of charge in English or German from the Management Company,

the Central Administrator, the Depositary, the fund's distributors or online at www.ubs.com/funds.