

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read this document together with the Sales Prospectus so you can make an informed decision about whether to invest.

UBS (Lux) SICAV 2 - Low Duration EUR Bond Sustainable (EUR), class F-acc (ISIN: LU0417386850), EUR
a sub-fund of UBS (Lux) SICAV 2

This sub-fund is managed by UBS Fund Management (Luxembourg) S.A (the Fund Management Company).

Objectives and investment policy

The actively managed subfund primarily invests in corporate bonds with short maturities from issuers with high credit ratings (classified as investment grade by the established rating agencies); the average duration is 0.5–1 years. This subfund promotes environmental and/or social characteristics and is categorised in accordance with article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector.

The fund manager combines carefully selected issuers and securities with the objective of exploiting attractive return opportunities while at the same time maintaining risk control.

The actively managed subfund uses the benchmark ESTR 3 Months Compounded as a reference for performance comparison. For share classes with "hedged" in their names, currency-hedged versions on the benchmark (where available) are used. At times of high market volatility, the subfund's performance may diverge significantly from that of the benchmark.

In principle, investors may ask the Management Company to redeem their units on any business day of the sub-fund.

Income of this share class is reinvested.

The sub-fund may enter into securities lending transactions.

Risk and reward profile



More about the risk category

- The risk category is based on the estimated future volatility of the fund. The method used for this estimate depends on the fund type and historical data.
- Historical performance is not a reliable indicator for future performance.
- The risk category allocated is not static and may vary over time.
- Allocation to the lowest risk category does not mean that an investment in this fund is free of risk.

Why is the fund in this category?

- The fund is in risk category 2 because the volatility of its returns is very low.
The fund invests in bonds and may therefore be subject to volatility. This requires corresponding risk tolerance and capacity. The value of a unit may fall below the purchase price. Changes in interest rates have an effect on the value of the portfolio.

Further material risks

- Investment grade bonds are usually considered as carrying low to medium credit risk (i.e. potential loss due to failure of issuer).
- Investment in fixed income securities are usually considered as carrying credit risk (i.e. potential loss due to failure of issuer).
- The fund can invest in less liquid assets that may be difficult to sell in distressed markets.
- The fund may use derivatives, which can reduce or increase investment risk (including the risk of loss due to the bankruptcy of the counterparty).
- Every fund reveals specific risks, a detailed and comprehensive list of risk descriptions can be found in the prospectus.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	0.00%
Conversion fee	3.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	0.19%
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Charges taken from the fund under certain specific conditions

Performance fee	none
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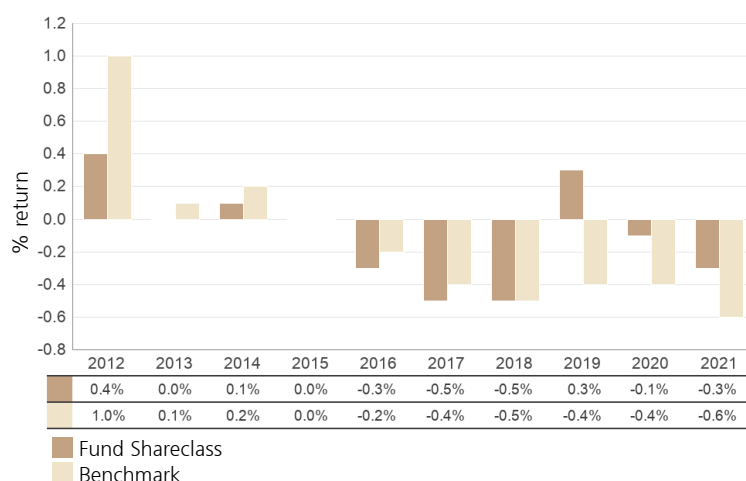
The **entry charge** stated here represents the maximum amount. In some cases you might pay less – consult your financial advisor for the current applicable amount.

The **ongoing charges** figure is based on the last twelve months prior to the preparation of this document. This figure may vary from year to year. It generally excludes:

- Securities lending related costs and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information, please see the charges section of the fund's prospectus, which is available at www.ubs.com/funds.

Past performance



Historical performance is not a reliable indicator of future results.

The chart shows the class's investment returns calculated as a percentage year-end over year-end change in the fund's net asset value. In general, any past performance takes account of all ongoing charges but not the entry charge. If the fund is managed against a benchmark, its return is also shown.

18/01/2019: Change of investment policy, i.e. the performance was achieved under conditions that no longer apply.

When considering past performance, please bear in mind that, until 20 July 2018, the fund was subject to the requirements under Part II of the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment, in the version in force at that time.

The class was launched in 2010. The fund was launched in 2005.

The past performance is calculated in EUR.

Where shown, the benchmark is a reference point to which the performance of a share class can be compared. The subfund does not intend to replicate the benchmark.

Practical information

Depository

UBS Europe SE, Luxembourg branch

Additional Information

Infos about the UBS (Lux) SICAV 2 and its share classes, the prospectus (incl. information regarding applicable investment restrictions, main legal implications of contractual relationship, duties of services providers, investors' rights, professional liability insurance, delegated functions and conflict of interests that may arise from such delegations, valuation procedures, liquidity risk management, fair treatment of investors, complaints handling policy, best execution policy, voting rights policy, redemptions arrangement, procedures and conditions for the issue and sales of units or shares, depositary arrangement to contractually discharge itself of liability, description of how and when periodical information will be disclosed), the Key Investor Information (KII), the annual and semi-annual reports and the Articles of Association can be obtained free of charge in from the representative or online at www.ubs.com/funds. Other documents are also available.

The representative in Switzerland is UBS Fund Management (Switzerland) AG, Aeschenvorstadt 1, 4051 Basel. The paying agent in Switzerland is UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich and its branches in Switzerland.

The currency of the share class is EUR. The share price is published on each business day and can be found at www.ubs.com/funds.

The details including the procedures related to complaints handling, the strategy followed for the exercise of voting rights of the fund, the conflict of interest, the best execution policy and the up-to-date remuneration policy including but not limited to a description of how remuneration and benefits are calculated, the responsibility of the Remuneration Committee are available at

www.ubs.com/fml-policies

A paper copy will be made available free of charge upon request. Investors can switch between sub-funds of the same umbrella fund and/or share classes at the above indicated conversion charge.

Tax Legislation

This fund is authorised in Luxembourg and regulated by the supervisory authority Commission de Surveillance du Secteur Financier (CSSF). The Management Company is authorised in Luxembourg and regulated by the supervisory authority Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 06/09/2022.