

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

UBS Global Emerging Markets Opportunity Fund (the "Fund"), class P (USD) (ISIN: IE00B5T8QC31)

A sub fund of UBS (Irl) Investor Selection PLC, a self managed Investment company (the "Company").

Objectives and Investment Policy

Objective: capital appreciation by investing in emerging market equities.

The Fund invests mostly in shares of companies from developing countries around the world.

The investment manager has full discretion in selecting stocks, and selects stocks on their fundamental value, holding typically 20-40 stocks, representing the best ideas of the investment team. These may be of any size and drawn from any sector.

Assets in the Fund are priced in a variety of foreign currencies and therefore the value of your investment may fall if your currency rises against other currencies.

You can buy or sell your investment on any business day in Ireland up until 2pm.

Investors may demand to redeem their shares every normal bank business day in Ireland.

The income in respect of an accumulation share class is not distributed but is retained in the Fund.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 3 – 5 years.

Risk and Reward Profile

Lower risk ← Higher risk
Typically lower rewards Typically higher rewards



More about this rating

- The Indicator above is not a measure of the risk of capital loss, but a measure of the Fund's price movement over time.
- Historical data may not be a reliable indication for the future risk profile of the Fund.
- The risk and reward category shown is not guaranteed and may vary over time.
- The lowest category does not mean 'risk free'.

Why is this Fund in Category 6?

Emerging markets are at an early stage of development which may involve a high level of price volatility, lower market transparency, regulatory hurdles, corporate governance and political and social challenges. There is increased return potential and thus higher risk.

Further material risks:

- Counterparty Risk, a small usage of over-the-counter instruments exposes the Fund to small potential counterparty default risk.

- Liquidity Risk, a significant portion of the Fund is invested in less liquid instruments whose prices could fluctuate in certain market conditions.
- No Capital Guarantee exists for this product so investors can lose the whole of their investment.
- Operational risk inherent in operating this Fund (mainly potential valuation and transaction processing failures) is borne by the Fund which is a self managed Investment company.
- Derivative Risk, derivatives may result in gains or losses that are greater than the original amount invested.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest ¹	
Entry charge	5.00%
Exit charge	0.00%
Conversion charge	0.00%
Charges taken from the class over a year	
Ongoing charges	2.24%
Charges taken from the class under certain specific conditions	
Performance fee	none

¹ This is the maximum that might be taken out of your money before it is invested.

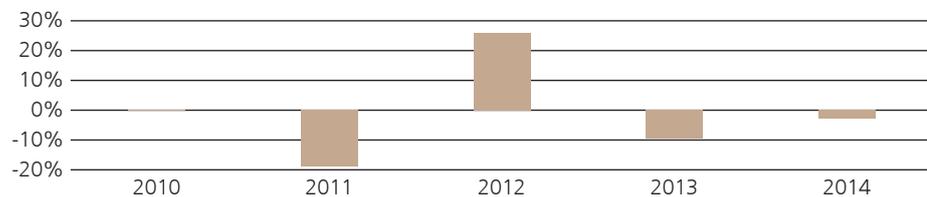
The **entry charge** and **exit charge** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The ongoing charges figure is based on expenses for the year ending 2014. This figure may vary from year to year. It generally excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares in another collective investment undertaking

For more information, please see Fees and Expenses section of the Fund's prospectus, which is available at www.ubs.com/funds.

Past Performance



■ P (USD) – IE00B5T8QC31

-18.8%

25.8%

-9.4%

-2.7%

Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns calculated as percentage year-end over year-end change of the class net asset value in the share class currency. In general any past performance takes account of all ongoing charges, but not the entry charge.

The class was launched on 05.01.2010.

The past performance of this Fund is calculated in USD.

Practical Information

Custodian

J.P. Morgan Bank (Ireland) Plc

Further Information

Information about the Fund and available share classes including the current price of shares are available at www.ubs.com/funds. The full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English from the Administrator.

This document describes a share class of a sub fund of the Company and the Prospectus and periodic reports are prepared for the entire Company. The assets and liabilities of each sub fund are segregated subject to the provisions of Irish law. You are entitled to switch from one or more class to

another either in the fund or another sub-fund of the Company.

The currency of the share class is USD.

Tax Legislation

The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence, this might have an impact on your investment.

Liability Statement

The Company may be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at **17 February 2015**.