

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

UBS (CH) Investment Fund – Short Term Credit (USD) II, a subfund of UBS (CH) Investment Fund, class I-X (ISIN: CH0256202737)

This fund is managed by UBS Fund Management (Switzerland) AG, a wholly owned subsidiary of UBS Group AG.

Objectives and Investment Policy

The main investment objective of this subfund is to enable investors to participate in the return on USD-denominated short-term bonds and money market instruments of domestic and foreign issuers and at the same time to achieve balanced risk diversification.

This investment fund invests, at its own discretion but within the prescribed investment restrictions, primarily in USD-denominated bonds, notes and other fixed or floating rate debt securities and rights from private and public debtors worldwide that carry a minimum rating of BBB- (S&P or Fitch) or of Baa3 (Moody's) or an equivalent rating (investment grade).

The currency stated in the fund's name only denotes the reference currency in which the performance of the subfund is

measured and does not refer to the investment currency of the subfund. Investments are made in the currencies best suited for the performance of the subfund. Investments may be made all over the world.

In general, investors may demand the redemption of their units from the investment company on any stock exchange trading day. Existing investors may switch between subfunds of the umbrella fund and/or classes.

Income of this unit class is reinvested.

Risk and reward profile



Additional information about this category

- The risk indicator is based on the volatility of returns over the past five years. The method used for this estimate depends on the type of fund.
- Past returns are not indicative of future performance.
- The risk category shown is not guaranteed and may vary over time.
- The lowest risk category does not mean 'risk-free'.

Why is the fund in this category?

The fund is in risk category 2 because the volatility of its returns is very low.

The fund invests in bonds and may therefore be subject to volatility. This requires corresponding risk tolerance and capacity. The value of a unit may fall below the purchase price. Changes in interest rates have an effect on the value of the portfolio.

Further material risks:

- The fund can invest in less liquid assets that may be difficult to sell in distressed markets.
- The fund may use derivatives, which can reduce or increase investment risk (including the risk of loss due to the bankruptcy of the counterparty).
- Investment grade bonds are usually considered as carrying low to medium credit risk (i.e. potential loss due to failure of issuer).
- Every fund reveals specific risks, a detailed and comprehensive list of risk descriptions can be found in the prospectus.

Charges

Fees and other charges paid are used to finance the ongoing management and custody of the fund's assets, as well as the marketing and distribution of fund units. Any costs incurred will reduce the investor's potential returns.

One-off charges taken before and after you invest¹

Entry charge	2.00%
Exit charge	0.00%

Charges taken from the class over a year

Ongoing charges	0.03%
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Charges taken from the class under certain specific conditions

Performance fee	None
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¹ This is the maximum that might be taken out of your money.

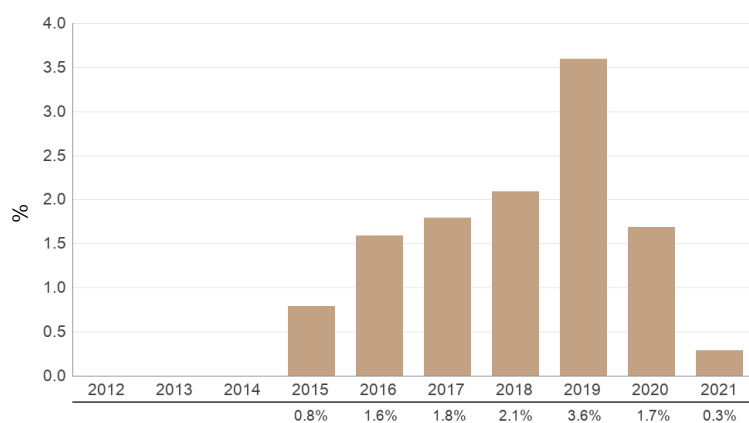
The **issuing commissions** stated here represent maximum amounts. In some cases you might pay less – consult your financial advisor for the current applicable amounts.

The **ongoing charges** stated here were incurred in the last 12 months prior to the preparation of this document. This figure may vary from year to year. Not included are:

- Performance fees
- Transaction costs, except the cost of buying or selling units in other funds.

For additional information about costs, refer to section 5.3 "Remuneration and incidental costs" of the prospectus, which is available at www.ubs.com/fonds.

Past performance



Past results are no guarantee of future performance.

The chart shows the fund's investment returns calculated as a percentage change in the fund's net asset value from the end of one year to the end of the next. In general, the calculation of past performance includes all charges except the entry charge. If the fund is managed against a benchmark, then its return is shown also.

The share class was launched on 11 04, 2014.

Past performance was calculated in USD.

Practical information

Custodian Bank

UBS Switzerland AG

Additional Information

You can obtain information about UBS (CH) Investment Fund – Short Term Credit (USD) II and its available share classes, as well as the prospectus with integrated fund contract and the latest annual and semi-annual reports, in German and free of charge from the fund management company, the custodian bank and the fund's distributors or at www.ubs.com/fonds. Other documents are also available.

The currency of the share class is USD. The share price is published on each business day.

This key investor information relates only to the specified subfund and not to any of the umbrella fund's other subfunds. Investors are only entitled to an interest in the assets and income of the subfund in which they hold units. Each subfund is liable for its own liabilities only.

Tax Legislation

The fund is subject to Swiss tax law. Depending on your country of domicile, this may affect how you are taxed on income from the fund. You should consult a tax advisor for further details.

Liability Statement

UBS Fund Management (Switzerland) AG may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus with integrated fund agreement.

This collective investment scheme (fund) is approved and supervised by the Swiss Financial Market Supervisory Authority (FINMA). UBS Fund Management (Switzerland) AG is authorized in Switzerland and regulated by the Swiss Financial Market Supervisory Authority (FINMA).

This key investor information is accurate as at **08. February 2022**.