

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

UBS (CH) Investment Fund – Equities Europe Passive, a subfund of UBS (CH) Investment Fund, class I-A2 (ISIN: CH0109754611)

This fund is managed by UBS Fund Management (Switzerland) AG, a wholly owned subsidiary of UBS Group AG.

Objectives and Investment Policy

The investment objective of this fund is principally to passively replicate the benchmark MSCI Europe ex Switzerland (net div. reinv.) for the European equity market and secure performance before deduction of fees and expenses consistent with the performance of this benchmark.

This fund invests primarily in shares of companies that are included in the benchmark and in other investments as permitted under the fund contract.

In principle investors may ask the Management Company to redeem their units on any normal bank business day.

Income of this unit class is reinvested.

Risk and reward profile



Further material risks:

- Every fund is exposed to specific risks. A detailed and comprehensive list of risk descriptions can be found in the prospectus.

Additional information about this category

- The risk indicator is based on the volatility of returns over the past five years. The method used for this estimate depends on the type of fund.
- Past returns are not indicative of future performance.
- The risk category shown is not guaranteed and may vary over time.
- The lowest risk category does not mean 'risk-free'.

Why is the fund in this category?

The fund is in risk category 6 because the volatility of its returns is very high.

The fund invests in equities and may therefore be subject to high volatility. This requires an elevated risk tolerance and capacity. The value of a unit may fall below the purchase price. The value of a unit may be influenced by currency fluctuations.

Charges

Fees and other charges paid are used to finance the ongoing management and custody of the fund's assets, as well as the marketing and distribution of fund units. Any costs incurred will reduce the investor's potential returns.

One-off charges taken before and after you invest¹

Entry charge	3.00%
Exit charge	3.00%

Charges taken from the class over a year

Ongoing charges	0.27%
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Charges taken from the class under certain specific conditions

Performance fee	None
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¹ This is the maximum that might be taken out of your money.

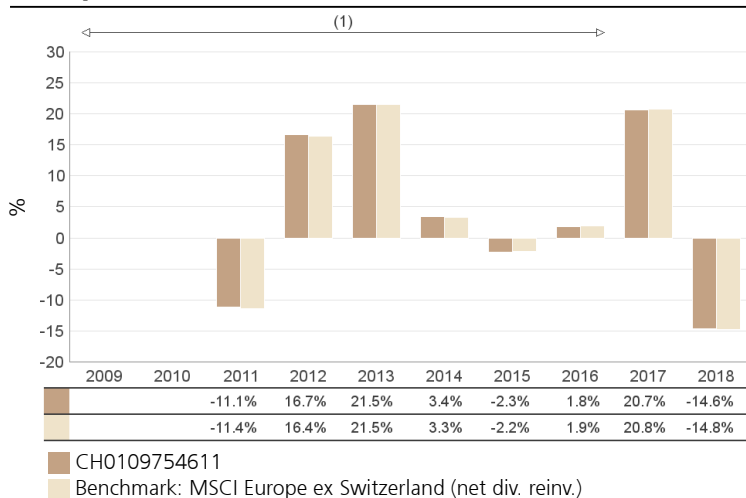
The **issuing commissions** and **redemption commissions** stated here represent maximum amounts. In some cases you might pay less – consult your financial advisor for the current applicable amounts.

The **ongoing charges** stated here were incurred in the last 12 months prior to the preparation of this document. This figure may vary from year to year. Not included are:

- Performance fees
- Transaction costs, except the cost of buying or selling units in other funds.

For additional information about costs, refer to section 5.3 "Remuneration and incidental costs" of the prospectus, which is available at www.ubs.com/fonds.

Past performance



Past results are no guarantee of future performance.

The chart shows the fund's investment returns calculated as a percentage change in the fund's net asset value from the end of one year to the end of the next. In general, the calculation of past performance includes all charges except the entry charge. If the fund is managed against a benchmark, then its return is shown also.

The share class was launched on 02.19.2010.

Past performance was calculated in CHF.

(1): On February 6, 2017, the UBS (CH) Investment Fund – Equities Europe Passive sub-fund was transferred from the UBS (CH) Institutional Fund to the UBS (CH) Investment Fund in connection with a conversion.

Practical information

Custodian Bank

UBS Switzerland AG

Additional Information

You can obtain information about UBS (CH) Investment Fund – Equities Europe Passive and its available share classes, as well as the prospectus with integrated fund contract and the latest annual and semi-annual reports, in German and free of charge from the fund management company, the custodian bank and the fund's distributors or at www.ubs.com/fonds. Other documents are also available.

The currency of the share class is CHF. The share price is published on each business day.

This key investor information relates only to the specified subfund and not to any of the umbrella fund's other subfunds. Investors are only entitled to an interest in the assets and income of the subfund in which they hold units. Each subfund is liable for its own liabilities only.

Tax Legislation

The fund is subject to Swiss tax law. Depending on your country of domicile, this may affect how you are taxed on income from the fund. You should consult a tax advisor for further details.

Liability Statement

UBS Fund Management (Switzerland) AG may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus with integrated fund agreement.

This collective investment scheme (fund) is approved and supervised by the Swiss Financial Market Supervisory Authority (FINMA). UBS Fund Management (Switzerland) AG is authorized in Switzerland and regulated by the Swiss Financial Market Supervisory Authority (FINMA).

This key investor information is accurate as at **13. February 2019**.