

Collaterals Hold by Sub – Fund (CHF) – 31 December 2014

Legal Name	Sec. Name	Security ID	Asset Type	Country	Collateral Market Value	Percentage of Security Held vs NAV
UBS ETF (CH) – SXI Real Estate®	AMERICA, UNITED STATES OF 1.2500	US912828A347	Bonds	United States	37'291.41	0.651%
UBS ETF (CH) – SXI Real Estate®	NETHERLANDS, KINGDOM OF THE-REG-	XS0827695361	Bonds	Netherlands	25'730.55	0.449%
UBS ETF (CH) – SXI Real Estate®	TECHNIP NPV	FR0000131708	Equities	France	8'982.30	0.157%
UBS ETF (CH) – SXI Real Estate®	ACTELION CHF0.50(REGD)	CH0010532478	Equities	Switzerland	8'482.60	0.148%
UBS ETF (CH) – SXI Real Estate®	GEN ELEC CO COM USD0.06	US3696041033	Equities	United States	8'364.83	0.146%
UBS ETF (CH) – SXI Real Estate®	LIVE NATION INC COM	US5380341090	Equities	United States	7'785.20	0.136%
UBS ETF (CH) – SXI Real Estate®	LIBERTY MEDIA CORP COM USD0.01 S	US5312293005	Equities	United States	7'749.46	0.135%
UBS ETF (CH) – SXI Real Estate®	APACHE CORP COM USD0.625	US0374111054	Equities	United States	7'429.17	0.130%
UBS ETF (CH) – SXI Real Estate®	TDC A/S DKK1	DK0060228559	Equities	Denmark	7'423.07	0.130%
UBS ETF (CH) – SXI Real Estate®	LINKEDIN CORP COM USD0.0001	US53578A1088	Equities	United States	7'386.98	0.129%
UBS ETF (CH) – SXI Real Estate®	PANDORA A/S DKK1	DK0060252690	Equities	Denmark	7'374.38	0.129%
UBS ETF (CH) – SXI Real Estate®	VESTAS WIND SYSTEM DKK1	DK0010268606	Equities	Denmark	7'340.31	0.128%
UBS ETF (CH) – SXI Real Estate®	COUNCIL OF EUROPE DEVELOPMENT BA	US222213AB67	Bonds	Supranationals	7'155.30	0.125%
UBS ETF (CH) – SXI Real Estate®	INTL BANK FOR RECONSTRUCTION & D	XS1033659027	Bonds	Supranationals	7'104.08	0.124%
UBS ETF (CH) – SXI Real Estate®	ASIAN DEVELOPMENT BANK 1M LIBOR	US045167CH45	Bonds	Supranationals	6'924.61	0.121%
UBS ETF (CH) – SXI Real Estate®	KOMMUNALBANKEN AS 0.50000% 11-16	XS0578146325	Bonds	Norway	6'480.05	0.113%
UBS ETF (CH) – SXI Real Estate®	VOLKSWAGEN BANK GMBH-REG-S 1.125	XS0927639780	Bonds	Germany	6'210.71	0.108%
UBS ETF (CH) – SXI Real Estate®	SHELL INTERNATIONAL FINANCE BV 2	US822582BA91	Bonds	Netherlands	5'978.48	0.104%
UBS ETF (CH) – SXI Real Estate®	NETHERLANDS, KINGDOM OF THE 2.00	NL0010733424	Bonds	Netherlands	5'558.50	0.097%
UBS ETF (CH) – SXI Real Estate®	CHINA CONSTRUCT BK ASIA CORP LTD	CH0238315672	Bonds	Hong Kong	5'158.75	0.090%
UBS ETF (CH) – SXI Real Estate®	AIRBUS GROUP NV EUR1	NL0000235190	Equities	France	5'144.43	0.090%
UBS ETF (CH) – SXI Real Estate®	AES CORP COM	US00130H1059	Equities	United States	5'075.20	0.089%
UBS ETF (CH) – SXI Real Estate®	GENMAB AS DKK1 (BEARER)	DK0010272202	Equities	Denmark	4'583.29	0.080%
UBS ETF (CH) – SXI Real Estate®	CIBA SPECIAL CHEMICAL FINANCE 4.	XS0170386998	Bonds	Luxembourg	4'247.44	0.074%
UBS ETF (CH) – SXI Real Estate®	ARM HLDGS ORD GBP0.0005	GB0000595859	Equities	United Kingdom	4'052.52	0.071%
UBS ETF (CH) – SXI Real Estate®	KOMMUNINVEST I SVERIGE AB 7.9000	XS0649251567	Bonds	Sweden	3'528.05	0.062%
UBS ETF (CH) – SXI Real Estate®	DEUTSCHE LUFTHANSA ORD NPV (REGD)	DE0008232125	Equities	Germany	1'987.49	0.035%
UBS ETF (CH) – SXI Real Estate®	GEBERIT CHF0.10(REGD)	CH0030170408	Equities	Switzerland	1'700.00	0.030%
UBS ETF (CH) – SXI Real Estate®	CAPITAL ONE FINL COM USD0.01	US14040H1059	Equities	United States	1'648.17	0.029%
UBS ETF (CH) – SXI Real Estate®	T-MOBILE US INC COM USD0.0001	US8725901040	Equities	United States	1'631.75	0.028%
UBS ETF (CH) – SXI Real Estate®	KONINKLIJKE DSM NV EUR1.5	NL0000009827	Equities	Netherlands	1'594.28	0.028%
UBS ETF (CH) – SXI Real Estate®	ZURICH INSURANCE GRP CHF0.10	CH0011075394	Equities	Switzerland	1'573.50	0.027%
UBS ETF (CH) – SXI Real Estate®	EUROPEAN INVESTMENT BANK-REG-S 8	XS1075219763	Bonds	Supranationals	1'328.83	0.023%
UBS ETF (CH) – SXI Real Estate®	EUROPEAN FINANCIAL STABILITY FAC	EU000A1G0AC2	Bonds	Supranationals	1'268.90	0.022%
UBS ETF (CH) – SXI Real Estate®	EUROPEAN INVESTMENT BANK 4.87500	US298785DU77	Bonds	Supranationals	1'056.02	0.018%
TOTAL					232'330.61	4.056%

Collaterals Hold by Sub – Fund (CHF) – 31 December 2014

Legal Name	Sec. Name	Security ID	Asset Type	Country	Collateral Market Value	Percentage of Security Held vs NAV
UBS ETF (CH) – SXI Real Estate® Funds	SWEDEN, KINGDOM OF-REG-S 1.00000	XS1135379656	Bonds	Sweden	860'565.61	0.280%
UBS ETF (CH) – SXI Real Estate® Funds	ACTELION CHF0.50(REGD)	CH0010532478	Equities	Switzerland	364'519.40	0.119%
UBS ETF (CH) – SXI Real Estate® Funds	LIBERTY MEDIA CORP COM USD0.01 S	US5312293005	Equities	United States	364'501.57	0.119%
UBS ETF (CH) – SXI Real Estate® Funds	DISH NETWORK CORPO CLASS A COM U	US25470M1099	Equities	United States	361'368.47	0.118%
UBS ETF (CH) – SXI Real Estate® Funds	PANDORA A/S DKK1	DK0060252690	Equities	Denmark	314'533.24	0.102%
UBS ETF (CH) – SXI Real Estate® Funds	OUTOKUMPU OYJ SER A NPV	FI0009002422	Equities	Finland	302'132.80	0.098%
UBS ETF (CH) – SXI Real Estate® Funds	SWEDISH EXPORT CREDIT CORP-REG-S	XS0754808813	Bonds	Sweden	297'272.88	0.097%
UBS ETF (CH) – SXI Real Estate® Funds	T-MOBILE US INC COM USD0.0001	US8725901040	Equities	United States	292'627.42	0.095%
UBS ETF (CH) – SXI Real Estate® Funds	TRW AUTOMOTIVE HLDGS CORP COM	US87264S1069	Equities	United States	287'508.23	0.094%
UBS ETF (CH) – SXI Real Estate® Funds	KONINKLIJKE DSM NV EUR1.5	NL0000009827	Equities	Netherlands	285'681.87	0.093%
UBS ETF (CH) – SXI Real Estate® Funds	ASIAN DEVELOPMENT BANK 1M LIBOR	US045167CH45	Bonds	Supranationals	273'027.41	0.089%
UBS ETF (CH) – SXI Real Estate® Funds	TWITTER INC COM USD0.000005	US90184L1026	Equities	United States	271'128.05	0.088%
UBS ETF (CH) – SXI Real Estate® Funds	BANK OF CHINA/HONG KONG-REG-S 2.	XS1016655265	Bonds	China	266'757.32	0.087%
UBS ETF (CH) – SXI Real Estate® Funds	INTL BANK FOR RECONSTRUCTION & D	XS1033659027	Bonds	Supranationals	259'062.30	0.084%
UBS ETF (CH) – SXI Real Estate® Funds	TELENOR ASA ORD NOK6	NO0010063308	Equities	Norway	258'751.38	0.084%
UBS ETF (CH) – SXI Real Estate® Funds	EUROFIMA EUROPEAN RAILROADMAT FI	CH0103165046	Bonds	Switzerland	212'920.20	0.069%
UBS ETF (CH) – SXI Real Estate® Funds	GEBERIT CHF0.10(REGD)	CH0030170408	Equities	Switzerland	185'640.00	0.060%
UBS ETF (CH) – SXI Real Estate® Funds	SALIX PHARMACEUTICALS INC COM	US7954351067	Equities	United States	184'359.60	0.060%
UBS ETF (CH) – SXI Real Estate® Funds	VESTAS WIND SYSTEM DKK1	DK0010268606	Equities	Denmark	169'123.74	0.055%
UBS ETF (CH) – SXI Real Estate® Funds	CREDIT AGRICOLE SA EUR3	FR0000045072	Equities	France	131'577.15	0.043%
UBS ETF (CH) – SXI Real Estate® Funds	MARATHON PETROLEUM COM USD0.01	US56585A1025	Equities	United States	113'237.67	0.037%
UBS ETF (CH) – SXI Real Estate® Funds	TELENET GRP HLDG NPV	BE0003826436	Equities	Belgium	109'526.89	0.036%
UBS ETF (CH) – SXI Real Estate® Funds	CHINA CONSTRUCT BK ASIA CORP LTD	CH0238315672	Bonds	Hong Kong	108'333.75	0.035%
UBS ETF (CH) – SXI Real Estate® Funds	SWISS RE AG CHF0.10	CH0126881561	Equities	Switzerland	88'088.00	0.029%
UBS ETF (CH) – SXI Real Estate® Funds	EUROPEAN INVESTMENT BANK 4.25000	XS0845917342	Bonds	Supranationals	78'528.73	0.026%
UBS ETF (CH) – SXI Real Estate® Funds	KESKO OYJ EUR2 SER B	FI0009000202	Equities	Finland	76'040.73	0.025%
UBS ETF (CH) – SXI Real Estate® Funds	EUROPEAN INVESTMENT BANK 1.25000	US298785FS04	Bonds	Supranationals	70'163.80	0.023%
UBS ETF (CH) – SXI Real Estate® Funds	INGRAM MICRO INC CL A	US4571531049	Equities	United States	56'844.54	0.018%
UBS ETF (CH) – SXI Real Estate® Funds	ZURICH INSURANCE GRP CHF0.10	CH0011075394	Equities	Switzerland	52'554.90	0.017%
UBS ETF (CH) – SXI Real Estate® Funds	GJENSIDIGE FORSIKR NOK2	NO0010582521	Equities	Norway	44'922.27	0.015%
UBS ETF (CH) – SXI Real Estate® Funds	ASIAN DEVELOPMENT BANK 0.37500%	XS1050832465	Bonds	Supranationals	38'921.31	0.013%
UBS ETF (CH) – SXI Real Estate® Funds	AMERICA, UNITED STATES OF 1.2500	US912828A347	Bonds	United States	32'286.51	0.011%
UBS ETF (CH) – SXI Real Estate® Funds	EUROPEAN INVESTMENT BANK-REG-S 8	XS1075219763	Bonds	Supranationals	31'006.09	0.010%
UBS ETF (CH) – SXI Real Estate® Funds	EUROPEAN INVESTMENT BANK 1.00000	US298785GA86	Bonds	Supranationals	27'490.62	0.009%
UBS ETF (CH) – SXI Real Estate® Funds	EUROFIMA EUROPEAN RAILROADMAT FI	CH0025185676	Bonds	Switzerland	25'691.60	0.008%
UBS ETF (CH) – SXI Real Estate® Funds	EUROPEAN INVESTMENT BANK 0.00000	XS0070553820	Bonds	Supranationals	22'587.50	0.007%
UBS ETF (CH) – SXI Real Estate® Funds	LGT BANK AG 1.87500% 13-08.02.23	CH0200252838	Bonds	Liechtenstein	22'318.14	0.007%
UBS ETF (CH) – SXI Real Estate® Funds	SOC GENERALE EUR1.25	FR0000130809	Equities	France	19'720.84	0.006%
UBS ETF (CH) – SXI Real Estate® Funds	VOYA FINL INC COM USD0.01	US9290891004	Equities	United States	13'515.10	0.004%
UBS ETF (CH) – SXI Real Estate® Funds	LIVE NATION INC COM	US5380341090	Equities	United States	10'984.59	0.004%
UBS ETF (CH) – SXI Real Estate® Funds	LINKEDIN CORP COM USD0.0001	US53578A1088	Equities	United States	10'157.10	0.003%
UBS ETF (CH) – SXI Real Estate® Funds	CORP ANDINA DE FOMENTO 1.37500%	CH0204567322	Bonds	Supranationals	4'809.57	0.002%
UBS ETF (CH) – SXI Real Estate® Funds	ASIAN DEVELOPMENT BANK 1.12500%	US045167CC57	Bonds	Supranationals	3'986.69	0.001%
UBS ETF (CH) – SXI Real Estate® Funds	EUROPEAN INVESTMENT BANK 4.87500	US298785DU77	Bonds	Supranationals	3'168.07	0.001%
UBS ETF (CH) – SXI Real Estate® Funds	RSA INSURANCE GRP ORD GBP1.00	GB00BKKMKR23	Equities	United Kingdom	2'692.90	0.001%
UBS ETF (CH) – SXI Real Estate® Funds	SVENSKA HANDELSBKN SER A NPV	SE0000193120	Equities	Sweden	2'513.14	0.001%

TOTAL

7'013'149.69

2.282%

Collaterals Hold by Sub – Fund (CHF) – 31 December 2014

Legal Name	Sec. Name	Security ID	Asset Type	Country	Collateral Market Value	Percentage of Security Held vs NAV
UBS ETF (CH) – SMIM®	AMERICA, UNITED STATES OF 2.0000	US912828A420	Bonds	United States	7'407'441.35	1.954%
UBS ETF (CH) – SMIM®	LIBERTY MEDIA CORP COM USD0.01 S	US5312293005	Equities	United States	2'540'924.67	0.670%
UBS ETF (CH) – SMIM®	GEBERIT CHF0.10(REGD)	CH0030170408	Equities	Switzerland	2'531'640.00	0.668%
UBS ETF (CH) – SMIM®	FACEBOOK INC COM USD0.000006 CL	US30303M1027	Equities	United States	2'367'947.17	0.625%
UBS ETF (CH) – SMIM®	KONINKLIJKE PHILIPS NV EURO.20	NL0000009538	Equities	Netherlands	2'362'825.58	0.623%
UBS ETF (CH) – SMIM®	LINKEDIN CORP COM USD0.0001	US53578A1088	Equities	United States	2'351'600.31	0.620%
UBS ETF (CH) – SMIM®	MARATHON PETROLEUM COM USD0.01	US56585A1025	Equities	United States	2'226'376.95	0.587%
UBS ETF (CH) – SMIM®	ALSTOM EUR7.00	FR0010220475	Equities	France	2'203'924.76	0.581%
UBS ETF (CH) – SMIM®	ESSILOR INTL EURO.18	FR0000121667	Equities	France	2'186'466.98	0.577%
UBS ETF (CH) – SMIM®	INDUSTRIAL COMMERCIAL BANK CHINA	XS0754769577	Bonds	China	2'044'330.03	0.539%
UBS ETF (CH) – SMIM®	TDC A/S DKK1	DK0060228559	Equities	Denmark	2'029'848.30	0.536%
UBS ETF (CH) – SMIM®	INTL BANK FOR RECONSTRUCTION & D	US459058BB88	Bonds	Supranationals	1'811'192.32	0.478%
UBS ETF (CH) – SMIM®	ASSOC BRIT FOODS ORD GBP0.0568	GB0006731235	Equities	United Kingdom	1'777'663.77	0.469%
UBS ETF (CH) – SMIM®	AIA GROUP LTD-REG-S 1.75000% 13-	HK0000142486	Bonds	Hong Kong	1'578'406.99	0.416%
UBS ETF (CH) – SMIM®	T-MOBILE US INC COM USD0.0001	US8725901040	Equities	United States	1'419'079.82	0.374%
UBS ETF (CH) – SMIM®	HEINEKEN NV EUR1.60	NL0000009165	Equities	Netherlands	1'295'485.72	0.342%
UBS ETF (CH) – SMIM®	AMERICA, UNITED STATES OF 0.8750	US912828SJ05	Bonds	United States	1'084'214.48	0.286%
UBS ETF (CH) – SMIM®	JAPAN 1.80000% 02-22.11.32	JP13000812B5	Bonds	Japan	890'155.35	0.235%
UBS ETF (CH) – SMIM®	WESTAR ENERGY INC COM	US95709T1007	Equities	United States	824'695.06	0.218%
UBS ETF (CH) – SMIM®	ACTELION CHF0.50(REGD)	CH0010532478	Equities	Switzerland	568'218.00	0.150%
UBS ETF (CH) – SMIM®	CREDIT SUISSE GRP CHF0.04(REGD)	CH0012138530	Equities	Switzerland	521'924.65	0.138%
UBS ETF (CH) – SMIM®	ALLIANZ SE 3.25000%/VAR 14-PRP	CH0234833371	Bonds	Germany	494'601.90	0.130%
UBS ETF (CH) – SMIM®	AVIVA ORD GBP0.25	GB0002162385	Equities	United Kingdom	461'483.50	0.122%
UBS ETF (CH) – SMIM®	ING GROEP NV CVA EURO.24	NL0000303600	Equities	Netherlands	429'681.27	0.113%
UBS ETF (CH) – SMIM®	INTL BK FOR RECONSTR & DEVT WORL	CH0008805449	Bonds	Supranationals	386'556.30	0.102%
UBS ETF (CH) – SMIM®	MONSTER BEV CORP COM USD0.005	US6117401017	Equities	United States	373'111.55	0.098%
UBS ETF (CH) – SMIM®	RICHEMONT(CIE FIN) CHF1.00 (REG)	CH0210483332	Equities	Switzerland	366'987.75	0.097%
UBS ETF (CH) – SMIM®	EUROFIMA EUROPEAN RAILROADMAT FI	CH0025185676	Bonds	Switzerland	333'990.80	0.088%
UBS ETF (CH) – SMIM®	BABCOCK INTL GROUP ORD GBP0.60	GB0009697037	Equities	United Kingdom	330'817.87	0.087%
UBS ETF (CH) – SMIM®	EUROPEAN INVESTMENT BANK 4.75000	XS0308505055	Bonds	Supranationals	313'375.33	0.083%
UBS ETF (CH) – SMIM®	HSBC HLDGS ORD USD0.50(UK REG)	YYSHS0000017	Equities	United Kingdom	294'312.66	0.078%
UBS ETF (CH) – SMIM®	ROCHE HLDGS AG GENUSSSCHEINE NPV	CH0012032048	Equities	Switzerland	282'690.00	0.075%
UBS ETF (CH) – SMIM®	SWITZERLAND 2.50000% 03-12.03.16	CH0015633453	Bonds	Switzerland	233'810.40	0.062%
UBS ETF (CH) – SMIM®	LEGAL & GENERAL GP ORD GBP0.025	GB0005603997	Equities	United Kingdom	218'662.10	0.058%
UBS ETF (CH) – SMIM®	EUROPEAN INVESTMENT BANK 1.25000	US298785FS04	Bonds	Supranationals	218'510.11	0.058%
UBS ETF (CH) – SMIM®	BANQUE FEDERATIVE DU CREDIT MUTU	XS0526612188	Bonds	France	217'758.26	0.057%
UBS ETF (CH) – SMIM®	DEVELOPMENT BANK OF JAPAN 4.7500	XS0332257335	Bonds	Japan	172'675.67	0.046%
UBS ETF (CH) – SMIM®	LIVE NATION INC COM	US5380341090	Equities	United States	168'714.83	0.045%
UBS ETF (CH) – SMIM®	ALLIANZ SE-REG-S-SUB 4.750%/3M E	DE000A1YCQ29	Bonds	Germany	135'039.62	0.036%
UBS ETF (CH) – SMIM®	EUROPEAN INVESTMENT BANK 2.37500	CH0021803942	Bonds	Supranationals	125'629.35	0.033%
UBS ETF (CH) – SMIM®	PRUDENTIAL ORD GBP0.05	GB0007099541	Equities	United Kingdom	117'668.51	0.031%
UBS ETF (CH) – SMIM®	WABCO HOLDINGS INC COM STK USD0.	US92927K1025	Equities	United States	94'524.08	0.025%
UBS ETF (CH) – SMIM®	TESCO ORD GBP0.05	GB0008847096	Equities	United Kingdom	68'629.72	0.018%
UBS ETF (CH) – SMIM®	CIBA SPECIAL CHEMICAL FINANCE 4.	XS0170386998	Bonds	Luxembourg	67'959.05	0.018%
UBS ETF (CH) – SMIM®	DEUTSCHE BANK AG NPV(REGD)	DE0005140008	Equities	Germany	65'232.58	0.017%
UBS ETF (CH) – SMIM®	CIF EUROMORTGAGE 3.25000% 05-20.	FR0010242685	Bonds	France	62'043.08	0.016%
UBS ETF (CH) – SMIM®	CAISSE D AMORTIS DE LA DETTE SOC	FR0011746247	Bonds	France	55'522.90	0.015%
UBS ETF (CH) – SMIM®	CAPITAL ONE FINL COM USD0.01	US14040H1059	Equities	United States	5'356.56	0.001%
UBS ETF (CH) – SMIM®	ZURICH INSURANCE GRP CHF0.10	CH0011075394	Equities	Switzerland	4'720.50	0.001%
UBS ETF (CH) – SMIM®	EUROPEAN INVESTMENT BANK 4.87500	US298785DU77	Bonds	Supranationals	2'112.05	0.001%

TOTAL

48'126'540.56

12.697%

Collaterals Hold by Sub – Fund (CHF) – 31 December 2014

Legal Name	Sec. Name	Security ID	Asset Type	Country	Collateral Market Value	Percentage of Security Held vs NAV
UBS ETF (CH) – SPI® Mid	SWEDEN, KINGDOM OF-REG-S 1.00000	XS1135379656	Bonds	Sweden	1'298'707.46	3.580%
UBS ETF (CH) – SPI® Mid	SWEDISH EXPORT CREDIT CORP-REG-S	XS0754808813	Bonds	Sweden	792'727.67	2.185%
UBS ETF (CH) – SPI® Mid	LIBERTY MEDIA CORP COM USD0.01 S	US5312293005	Equities	United States	659'084.99	1.817%
UBS ETF (CH) – SPI® Mid	PANDORA A/S DKK1	DK0060252690	Equities	Denmark	641'570.85	1.768%
UBS ETF (CH) – SPI® Mid	TRW AUTOMOTIVE HLDGS CORP COM	US87264S1069	Equities	United States	571'249.53	1.575%
UBS ETF (CH) – SPI® Mid	BANK OF CHINA HONG KONG LTD-REG-	USY1391CDU28	Bonds	Hong Kong	565'137.97	1.558%
UBS ETF (CH) – SPI® Mid	SABMILLER ORD USD0.10	YYSHS0000028	Equities	United Kingdom	561'565.47	1.548%
UBS ETF (CH) – SPI® Mid	LOWE S COS INC COM USD0.50	US5486611073	Equities	United States	545'064.68	1.502%
UBS ETF (CH) – SPI® Mid	AES CORP COM	US00130H1059	Equities	United States	527'138.22	1.453%
UBS ETF (CH) – SPI® Mid	MARATHON PETROLEUM COM USD0.01	US56585A1025	Equities	United States	523'487.76	1.443%
UBS ETF (CH) – SPI® Mid	LAS VEGAS SANDS CORP COM	US5178341070	Equities	United States	482'236.26	1.329%
UBS ETF (CH) – SPI® Mid	BRIT AMER TOBACCO ORD GBP0.25	GB0002875804	Equities	United Kingdom	470'156.93	1.296%
UBS ETF (CH) – SPI® Mid	INTL BANK FOR RECONSTRUCTION & D	XS1033659027	Bonds	Supranationals	413'457.75	1.140%
UBS ETF (CH) – SPI® Mid	DEUTSCHE LUFTHANSA ORD NPV (REGD)	DE0008232125	Equities	Germany	362'236.92	0.998%
UBS ETF (CH) – SPI® Mid	OVERSEA-CHINESE BKNG-SUB 3.750%/	XS0558774161	Bonds	Singapore	330'263.96	0.910%
UBS ETF (CH) – SPI® Mid	THYSSENKRUPP AG NPV	DE0007500001	Equities	Germany	309'276.98	0.852%
UBS ETF (CH) – SPI® Mid	ASIAN DEVELOPMENT BANK 1.12500%	US045167CC57	Bonds	Supranationals	300'994.72	0.830%
UBS ETF (CH) – SPI® Mid	BANK OF CHINA/HONG KONG-REG-S 2.	XS1016655265	Bonds	China	275'749.14	0.760%
UBS ETF (CH) – SPI® Mid	ASIAN DEVELOPMENT BANK 1M LIBOR	US045167CH45	Bonds	Supranationals	261'156.66	0.720%
UBS ETF (CH) – SPI® Mid	CREDIT AGRICOLE SA EUR3	FR0000045072	Equities	France	248'449.45	0.685%
UBS ETF (CH) – SPI® Mid	GEBERIT CHF0.10(REGD)	CH0030170408	Equities	Switzerland	232'560.00	0.641%
UBS ETF (CH) – SPI® Mid	LINKEDIN CORP COM USD0.0001	US53578A1088	Equities	United States	227'842.30	0.628%
UBS ETF (CH) – SPI® Mid	EUROPEAN INVESTMENT BANK 1.25000	US298785FS04	Bonds	Supranationals	218'510.11	0.602%
UBS ETF (CH) – SPI® Mid	KESKO OYJ EUR2 SER B	FI0009000202	Equities	Finland	217'072.29	0.598%
UBS ETF (CH) – SPI® Mid	TELENET GRP HLDG NPV	BE0003826436	Equities	Belgium	189'248.27	0.522%
UBS ETF (CH) – SPI® Mid	ANHEUSER-BUSCH INB NPV	BE0003793107	Equities	Belgium	173'203.33	0.477%
UBS ETF (CH) – SPI® Mid	EUROPEAN INVESTMENT BANK-REG-S 6	XS0994434487	Bonds	Supranationals	171'825.67	0.474%
UBS ETF (CH) – SPI® Mid	VOYA FINL INC COM USD0.01	US9290891004	Equities	United States	133'876.03	0.369%
UBS ETF (CH) – SPI® Mid	RSA INSURANCE GRP ORD GBP1.00	GB00BKKMKR23	Equities	United Kingdom	120'418.97	0.332%
UBS ETF (CH) – SPI® Mid	ZUMTOBEL AG NPV(BR)	AT0000837307	Equities	Austria	105'518.32	0.291%
UBS ETF (CH) – SPI® Mid	ACTIVISION BLIZZARD COM STK USD0.	US00507V1098	Equities	United States	98'817.38	0.272%
UBS ETF (CH) – SPI® Mid	TAYLOR MORRISON HO COM USD0.0000	US87724P1066	Equities	United States	96'514.28	0.266%
UBS ETF (CH) – SPI® Mid	TUI AG NPV (REGD)	YYSHS0032207	Equities	Germany	94'492.57	0.260%
UBS ETF (CH) – SPI® Mid	GENMAB AS DKK1 (BEARER)	DK0010272202	Equities	Denmark	76'523.55	0.211%
UBS ETF (CH) – SPI® Mid	DELTA LLOYD NV EUR0.20	NL0009294552	Equities	Netherlands	69'697.11	0.192%
UBS ETF (CH) – SPI® Mid	ZURICH INSURANCE GRP CHF0.10	CH0011075394	Equities	Switzerland	53'184.30	0.147%
UBS ETF (CH) – SPI® Mid	EUROPEAN INVESTMENT BANK 4.25000	XS0845917342	Bonds	Supranationals	39'264.37	0.108%
UBS ETF (CH) – SPI® Mid	EUROPEAN INVESTMENT BANK 1.00000	US298785GA86	Bonds	Supranationals	37'308.71	0.103%
UBS ETF (CH) – SPI® Mid	AXA EUR2.29	FR0000120628	Equities	France	28'919.42	0.080%
UBS ETF (CH) – SPI® Mid	INTL BK FOR RECONSTR & DEVT WORL	CH0008804780	Bonds	Supranationals	27'773.82	0.077%
UBS ETF (CH) – SPI® Mid	KONINKLIJKE PHILIPS NV EUR0.20	NL0000009538	Equities	Netherlands	25'466.91	0.070%
UBS ETF (CH) – SPI® Mid	ADECCO SA CHF1(REGD)	CH0012138605	Equities	Switzerland	17'198.80	0.047%
UBS ETF (CH) – SPI® Mid	SANOFI EUR2	FR0000120578	Equities	France	3'377.80	0.009%
UBS ETF (CH) – SPI® Mid	EUROPEAN INVESTMENT BANK 1.37500	US298785FJ05	Bonds	Supranationals	1'998.81	0.006%
UBS ETF (CH) – SPI® Mid	TECHNIP NPV	FR0000131708	Equities	France	1'507.10	0.004%
UBS ETF (CH) – SPI® Mid	LIVE NATION INC COM	US5380341090	Equities	United States	1'413.07	0.004%
TOTAL					12'603'246.66	34.739%

Collaterals Hold by Sub – Fund (CHF) – 31 December 2014

Legal Name	Sec. Name	Security ID	Asset Type	Country	Collateral Market Value	Percentage of Security Held vs NAV
UBS ETF (CH) – SPI®	AMERICA, UNITED STATES OF 0.125%	US912828C996	Bonds	United States	4'948'222.96	2.152%
UBS ETF (CH) – SPI®	JAPAN 1.80000% 02-22.11.32	JP13000812B5	Bonds	Japan	2'520'063.75	1.096%
UBS ETF (CH) – SPI®	BABCOCK INTL GROUP ORD GBP0.60	GB0009697037	Equities	United Kingdom	2'283'118.98	0.993%
UBS ETF (CH) – SPI®	LIBERTY MEDIA CORP COM USD0.01 S	US5312293005	Equities	United States	2'278'376.98	0.991%
UBS ETF (CH) – SPI®	ACTELION CHF0.50(REGD)	CH0010532478	Equities	Switzerland	2'278'333.40	0.991%
UBS ETF (CH) – SPI®	ROYAL DUTCH SHELL PLC A SHS EUR	YYSHS0000298	Equities	Netherlands	2'042'077.89	0.888%
UBS ETF (CH) – SPI®	NESTLE SA CHF0.10(REGD)	CH0038863350	Equities	Switzerland	2'038'694.00	0.887%
UBS ETF (CH) – SPI®	ARCELOMITTAL NPV	LU0323134006	Equities	Luxembourg	1'993'104.69	0.867%
UBS ETF (CH) – SPI®	NOKIAN RENKAAT OYJ NPV	FI0009005318	Equities	Finland	1'959'497.49	0.852%
UBS ETF (CH) – SPI®	WESTAR ENERGY INC COM	US95709T1007	Equities	United States	1'911'943.68	0.831%
UBS ETF (CH) – SPI®	INDUSTRIAL COMMERCIAL BANK CHINA	XS0754769577	Bonds	China	1'802'754.84	0.784%
UBS ETF (CH) – SPI®	QUALCOMM INC COM USD0.0001	US7475251036	Equities	United States	1'594'185.37	0.693%
UBS ETF (CH) – SPI®	ROCHE HLDGS AG GENUSSSCHEINE NPV	CH0012032048	Equities	Switzerland	1'561'140.00	0.679%
UBS ETF (CH) – SPI®	BMW US CAPITAL LLC-REG-S 1.25000	DE000A1G7EH9	Bonds	United States	1'516'885.46	0.660%
UBS ETF (CH) – SPI®	INTL BK FOR RECONSTR & DEVT WORL	CH0008805449	Bonds	Supranationals	1'501'622.55	0.653%
UBS ETF (CH) – SPI®	HSBC HLDGS ORD USD0.50(UK REG)	YYSHS0000017	Equities	United Kingdom	1'285'611.97	0.559%
UBS ETF (CH) – SPI®	FACEBOOK INC COM USD0.000006 CL	US30303M1027	Equities	United States	1'165'607.59	0.507%
UBS ETF (CH) – SPI®	ITV ORD GBP0.10	GB0033986497	Equities	United Kingdom	1'055'003.28	0.459%
UBS ETF (CH) – SPI®	AES CORP COM	US00130H1059	Equities	United States	941'698.02	0.410%
UBS ETF (CH) – SPI®	EUROFIMA EUROPEAN RAILROADMAT FI	CH0018712346	Bonds	Switzerland	757'868.69	0.330%
UBS ETF (CH) – SPI®	AMERICA, UNITED STATES OF 2.3750	US912828D564	Bonds	United States	719'995.17	0.313%
UBS ETF (CH) – SPI®	CREDIT SUISSE GRP CHF0.04(REGD)	CH0012138530	Equities	Switzerland	660'935.69	0.287%
UBS ETF (CH) – SPI®	MYLAN INC USD0.50	US6285301072	Equities	United States	631'899.82	0.275%
UBS ETF (CH) – SPI®	EUROFIMA EUROPEAN RAILROADMAT FI	CH0025185676	Bonds	Switzerland	623'021.30	0.271%
UBS ETF (CH) – SPI®	MARATHON PETROLEUM COM USD0.01	US56585A1025	Equities	United States	599'249.80	0.261%
UBS ETF (CH) – SPI®	LINKEDIN CORP COM USD0.0001	US53578A1088	Equities	United States	532'555.41	0.232%
UBS ETF (CH) – SPI®	BANQUE FEDERATIVE DU CREDIT MUTU	XS0526612188	Bonds	France	435'516.51	0.189%
UBS ETF (CH) – SPI®	EUROPEAN INVESTMENT BANK 4.37500	XS0223923870	Bonds	Supranationals	329'324.17	0.143%
UBS ETF (CH) – SPI®	INTL BANK FOR RECONSTRUCTION & D	US459058BB88	Bonds	Supranationals	256'712.41	0.112%
UBS ETF (CH) – SPI®	MONSTER BEV CORP COM USD0.005	US6117401017	Equities	United States	242'726.06	0.106%
UBS ETF (CH) – SPI®	AMERICA, UNITED STATES OF 0.8750	US912828SJ05	Bonds	United States	200'066.34	0.087%
UBS ETF (CH) – SPI®	DEUTSCHE BANK AG NPV(REGD)	DE0005140008	Equities	Germany	185'054.36	0.080%
UBS ETF (CH) – SPI®	LEGAL & GENERAL GP ORD GBP0.025	GB0005603997	Equities	United Kingdom	143'782.46	0.063%
UBS ETF (CH) – SPI®	AMERICA, UNITED STATES OF 0.125%	US912828QD52	Bonds	United States	122'790.63	0.053%
UBS ETF (CH) – SPI®	EUROPEAN INVESTMENT BANK 4.75000	XS0308505055	Bonds	Supranationals	108'581.80	0.047%
UBS ETF (CH) – SPI®	PRUDENTIAL ORD GBP0.05	GB0007099541	Equities	United Kingdom	7'740.12	0.003%
UBS ETF (CH) – SPI®	T-MOBILE US INC COM USD0.0001	US8725901040	Equities	United States	5'194.41	0.002%
UBS ETF (CH) – SPI®	JAPAN 2.30000% 09-20.03.39	JP1300301940	Bonds	Japan	3'556.15	0.002%

TOTAL

43'244'514.20

18.807%

Collaterals Hold by Sub – Fund (CHF) – 31 December 2014

Legal Name	Sec. Name	Security ID	Asset Type	Country	Collateral Market Value	Percentage of Security Held vs NAV
UBS ETF (CH) – SMI®	AMERICA, UNITED STATES OF 2.0000	US912828A420	Bonds	United States	6'491'180.17	0.446%
UBS ETF (CH) – SMI®	LIBERTY MEDIA CORP COM USD0.01 S	US5312293005	Equities	United States	3'258'649.57	0.224%
UBS ETF (CH) – SMI®	TOTAL EUR2.5	FR0000120271	Equities	France	3'258'619.56	0.224%
UBS ETF (CH) – SMI®	ACTELION CHF0.50(REGD)	CH0010532478	Equities	Switzerland	3'258'596.60	0.224%
UBS ETF (CH) – SMI®	VERISK ANALYTICS I CL A USD0.001	US92345Y1064	Equities	United States	3'134'878.00	0.215%
UBS ETF (CH) – SMI®	LINKEDIN CORP COM USD0.0001	US53578A1088	Equities	United States	3'016'198.06	0.207%
UBS ETF (CH) – SMI®	KON KPN NV EUR0.24	NL0000009082	Equities	Netherlands	2'993'547.24	0.206%
UBS ETF (CH) – SMI®	ALSTOM EUR7.00	FR0010220475	Equities	France	2'867'779.68	0.197%
UBS ETF (CH) – SMI®	AMERICA, UNITED STATES OF 0.8750	US912828SJ05	Bonds	United States	2'572'537.13	0.177%
UBS ETF (CH) – SMI®	INTL BANK FOR RECONSTRUCTION & D	XS1033659027	Bonds	Supranationals	2'070'130.37	0.142%
UBS ETF (CH) – SMI®	JAPAN 1.80000% 02-22.11.32	JP13000812B5	Bonds	Japan	1'918'926.00	0.132%
UBS ETF (CH) – SMI®	DEUTSCHE LUFTHANSA ORD NPV (REGD)	DE0008232125	Equities	Germany	1'838'048.87	0.126%
UBS ETF (CH) – SMI®	WABCO HOLDINGS INC COM STK USD0.	US92927K1025	Equities	United States	1'815'637.01	0.125%
UBS ETF (CH) – SMI®	JAPAN 2.00000% 10-20.09.40	JP1300331A99	Bonds	Japan	1'619'650.15	0.111%
UBS ETF (CH) – SMI®	OVERSEA-CHINESE BKNQ-SUB 3.750%/	XS0558774161	Bonds	Singapore	1'585'880.50	0.109%
UBS ETF (CH) – SMI®	UTD THERAPEUTIC COM USD0.01	US91307C1027	Equities	United States	1'566'207.77	0.108%
UBS ETF (CH) – SMI®	SKANSKA AB SER B NPV	SE0000113250	Equities	Sweden	1'353'142.96	0.093%
UBS ETF (CH) – SMI®	FACEBOOK INC COM USD0.000006 CL	US30303M1027	Equities	United States	1'300'344.35	0.089%
UBS ETF (CH) – SMI®	BANK OF CHINA/HONG KONG-REG-S 2.	XS1016655265	Bonds	China	1'255'857.52	0.086%
UBS ETF (CH) – SMI®	GEBERIT CHF0.10(REGD)	CH0030170408	Equities	Switzerland	1'234'880.00	0.085%
UBS ETF (CH) – SMI®	HSBC HLDGS ORD USD0.50(UK REG)	YYSHS0000017	Equities	United Kingdom	1'038'289.21	0.071%
UBS ETF (CH) – SMI®	BANK OF EAST ASIA LTD-REG-S 2.37	XS1058137677	Bonds	Hong Kong	999'345.35	0.069%
UBS ETF (CH) – SMI®	KESKO OYJ EUR2 SER B	FI0009000202	Equities	Finland	997'798.31	0.069%
UBS ETF (CH) – SMI®	SWISS RE AG CHF0.10	CH0126881561	Equities	Switzerland	923'568.80	0.063%
UBS ETF (CH) – SMI®	LIVE NATION INC COM	US5380341090	Equities	United States	922'919.16	0.063%
UBS ETF (CH) – SMI®	PROCTER & GAMBLE COM NPV	US7427181091	Equities	United States	842'343.68	0.058%
UBS ETF (CH) – SMI®	DBS BANK LTD-REG-S 2.35000% 12-2	US24023DAB01	Bonds	Singapore	732'072.59	0.050%
UBS ETF (CH) – SMI®	INDUSTRIAL COMMERCIAL BANK CHINA	XS0754769577	Bonds	China	676'410.53	0.046%
UBS ETF (CH) – SMI®	EUROPEAN INVESTMENT BANK 4.25000	XS0845917342	Bonds	Supranationals	618'413.78	0.042%
UBS ETF (CH) – SMI®	PANDORA A/S DKK1	DK0060252690	Equities	Denmark	550'914.10	0.038%
UBS ETF (CH) – SMI®	BANK OF CHINA HONG KONG LTD-REG-	USY1391CDU28	Bonds	Hong Kong	515'816.84	0.035%
UBS ETF (CH) – SMI®	JAPAN 2.30000% 09-20.03.39	JP1300301940	Bonds	Japan	499'385.18	0.034%
UBS ETF (CH) – SMI®	MONSTER BEV CORP COM USD0.005	US6117401017	Equities	United States	417'453.62	0.029%
UBS ETF (CH) – SMI®	AKZO NOBEL NV EUR2	NL0000009132	Equities	Netherlands	408'680.68	0.028%
UBS ETF (CH) – SMI®	CREDIT AGRICOLE SA EUR3	FR0000045072	Equities	France	400'732.88	0.028%
UBS ETF (CH) – SMI®	KONINKLIJKE PHILIPS NV EUR0.20	NL0000009538	Equities	Netherlands	367'790.30	0.025%
UBS ETF (CH) – SMI®	K&S AG NPV	DE000KSAG888	Equities	Germany	335'466.32	0.023%
UBS ETF (CH) – SMI®	KOMMUNEKREDIT 2.87500% 06-13.10.	CH0026985520	Bonds	Denmark	254'516.21	0.017%
UBS ETF (CH) – SMI®	BANK OF CHINA/HONG KONG-REG-S 3.	XS1016655349	Bonds	China	224'570.11	0.015%
UBS ETF (CH) – SMI®	AIA GROUP LTD-REG-S 1.75000% 13-	HK0000142486	Bonds	Hong Kong	195'832.13	0.013%
UBS ETF (CH) – SMI®	AXA EUR2.29	FR0000120628	Equities	France	175'988.68	0.012%
UBS ETF (CH) – SMI®	WOLTERS KLUWER EUR0.12	NL0000395903	Equities	Netherlands	156'820.09	0.011%
UBS ETF (CH) – SMI®	ASSOCD BRIT FOODS ORD GBP0.0568	GB0006731235	Equities	United Kingdom	137'304.65	0.009%
UBS ETF (CH) – SMI®	ZURICH INSURANCE GRP CHF0.10	CH0011075394	Equities	Switzerland	133'118.10	0.009%
UBS ETF (CH) – SMI®	MICHELIN (CGDE) EUR2(REGD)	FR0000121261	Equities	France	113'220.13	0.008%
UBS ETF (CH) – SMI®	EUROPEAN INVESTMENT BANK 2.37500	CH0021803942	Bonds	Supranationals	102'787.65	0.007%
UBS ETF (CH) – SMI®	ROCHE HLDGS AG GENUSSSCHEINE NPV	CH0012032048	Equities	Switzerland	102'600.00	0.007%
UBS ETF (CH) – SMI®	CORP ANDINA DE FOMENTO 1.37500%	CH0204567322	Bonds	Supranationals	99'920.66	0.007%
UBS ETF (CH) – SMI®	INTL BANK FOR RECONSTRUCTION & D	US459058BB88	Bonds	Supranationals	95'379.32	0.007%
UBS ETF (CH) – SMI®	LEGAL & GENERAL GP ORD GBP0.025	GB0005603997	Equities	United Kingdom	77'054.75	0.005%
UBS ETF (CH) – SMI®	ANHEUSER-BUSCH INB NPV	BE0003793107	Equities	Belgium	45'951.90	0.003%
UBS ETF (CH) – SMI®	MUENCHENER RUECKVE NPV(REGD)	DE0008430026	Equities	Germany	40'720.73	0.003%
UBS ETF (CH) – SMI®	EUROPEAN INVESTMENT BANK 1.00000	US298785GA86	Bonds	Supranationals	27'490.62	0.002%
UBS ETF (CH) – SMI®	ADT CORP COM USD0.01	US00101J1060	Equities	United States	10'725.99	0.001%
UBS ETF (CH) – SMI®	EUROPEAN INVESTMENT BANK 4.87500	US298785DU77	Bonds	Supranationals	10'560.24	0.001%
UBS ETF (CH) – SMI®	ALLIANT ENERGY CORP COM	US0188021085	Equities	United States	7'886.50	0.001%
UBS ETF (CH) – SMI®	EUROPEAN INVESTMENT BANK 0.00000	XS0070553820	Bonds	Supranationals	7'529.17	0.001%
UBS ETF (CH) – SMI®	EUROPEAN INVESTMENT BANK 1.25000	US298785FS04	Bonds	Supranationals	3'007.02	0.000%

TOTAL

61'681'077.49

4.235%

Collaterals Hold by Sub – Fund (CHF) – 31 December 2014

Legal Name	Sec. Name	Security ID	Asset Type	Country	Collateral Market Value	Percentage of Security Held vs NAV
UBS ETF (CH) – SLI®	AMERICA, UNITED STATES OF 2.0000	US912828A420	Bonds	United States	6'368'174.70	2.336%
UBS ETF (CH) – SLI®	FRANCE, REPUBLIC OF OAT 2.25000%	FR0011337880	Bonds	France	5'171'079.07	1.897%
UBS ETF (CH) – SLI®	LIBERTY MEDIA CORP COM USD0.01 S	US5312293005	Equities	United States	3'926'175.94	1.440%
UBS ETF (CH) – SLI®	ACTELION CHF0.50(REGD)	CH0010532478	Equities	Switzerland	3'926'165.60	1.440%
UBS ETF (CH) – SLI®	DISH NETWORK CORPO CLASS A COM U	US25470M1099	Equities	United States	3'432'675.14	1.259%
UBS ETF (CH) – SLI®	ASSOCD BRIT FOODS ORD GBP0.0568	GB0006731235	Equities	United Kingdom	3'319'469.22	1.218%
UBS ETF (CH) – SLI®	AIA GROUP LTD-REG-S 1.75000% 13-	HK0000142486	Bonds	Hong Kong	3'025'606.45	1.110%
UBS ETF (CH) – SLI®	PANDORA A/S DKK1	DK0060252690	Equities	Denmark	2'915'123.53	1.069%
UBS ETF (CH) – SLI®	SWEDEN, KINGDOM OF-REG-S 1.00000	XS1135379656	Bonds	Sweden	2'777'190.62	1.019%
UBS ETF (CH) – SLI®	DBS BANK LTD-REG-S 2.35000% 12-2	US24023DAB01	Bonds	Singapore	2'765'381.29	1.014%
UBS ETF (CH) – SLI®	TOTAL EUR2.5	FR0000120271	Equities	France	2'547'776.21	0.935%
UBS ETF (CH) – SLI®	SALIX PHARMACEUTICALS INC COM	US7954351067	Equities	United States	2'378'110.36	0.872%
UBS ETF (CH) – SLI®	LINKEDIN CORP COM USD0.0001	US53578A1088	Equities	United States	2'336'364.65	0.857%
UBS ETF (CH) – SLI®	BAE SYSTEMS ORD GBP0.025	GB0002634946	Equities	United Kingdom	2'184'317.35	0.801%
UBS ETF (CH) – SLI®	SWISS RE AG CHF0.10	CH0126881561	Equities	Switzerland	1'981'471.80	0.727%
UBS ETF (CH) – SLI®	FACEBOOK INC COM USD0.000006 CL	US30303M1027	Equities	United States	1'938'562.79	0.711%
UBS ETF (CH) – SLI®	TAYLOR MORRISON HO COM USD0.0000	US87724P1066	Equities	United States	1'812'627.07	0.665%
UBS ETF (CH) – SLI®	INTL BANK FOR RECONSTRUCTION & D	US459058BB88	Bonds	Supranationals	1'696'534.20	0.622%
UBS ETF (CH) – SLI®	KON KPN NV EUR0.24	NL0000009082	Equities	Netherlands	1'669'812.71	0.613%
UBS ETF (CH) – SLI®	NOVO-NORDISK AS DKK0.2 SER B	DK0060534915	Equities	Denmark	1'641'265.49	0.602%
UBS ETF (CH) – SLI®	NETHERLANDS, KINGDOM OF THE 2.00	NL0010733424	Bonds	Netherlands	1'589'207.41	0.583%
UBS ETF (CH) – SLI®	FLSMIDTH & CO A/S DKK20	DK0010234467	Equities	Denmark	1'402'094.40	0.514%
UBS ETF (CH) – SLI®	ALSTOM EUR7.00	FR0010220475	Equities	France	1'389'872.64	0.510%
UBS ETF (CH) – SLI®	PROCTER & GAMBLE CO 5.12500% 07-	XS0327237300	Bonds	United States	1'243'197.70	0.456%
UBS ETF (CH) – SLI®	UTD THERAPEUTIC COM USD0.01	US91307C1027	Equities	United States	1'151'043.18	0.422%
UBS ETF (CH) – SLI®	TRW AUTOMOTIVE HLDGS CORP COM	US87264S1069	Equities	United States	962'500.99	0.353%
UBS ETF (CH) – SLI®	T-MOBILE US INC COM USD0.0001	US8725901040	Equities	United States	914'569.48	0.336%
UBS ETF (CH) – SLI®	UPM-KYMMENE CORP NPV	FI0009005987	Equities	Finland	821'799.05	0.301%
UBS ETF (CH) – SLI®	TELENET GRP HLDG NPV	BE0003826436	Equities	Belgium	799'208.32	0.293%
UBS ETF (CH) – SLI®	ING GROEP NV CVA EUR0.24	NL0000303600	Equities	Netherlands	762'548.31	0.280%
UBS ETF (CH) – SLI®	DEUTSCHE LUFTHANSA ORD NPV (REGD)	DE0008232125	Equities	Germany	754'253.09	0.277%
UBS ETF (CH) – SLI®	CREDIT SUISSE GRP CHF0.04(REGD)	CH0012138530	Equities	Switzerland	709'923.91	0.260%
UBS ETF (CH) – SLI®	ADT CORP COM USD0.01	US00101J1060	Equities	United States	619'104.18	0.227%
UBS ETF (CH) – SLI®	ASIAN DEVELOPMENT BANK 1M LIBOR	US045167CH45	Bonds	Supranationals	489'668.73	0.180%
UBS ETF (CH) – SLI®	COUNCIL OF EUROPE DEVELOPMENT BA	US222213AE07	Bonds	Supranationals	454'923.23	0.167%
UBS ETF (CH) – SLI®	BANK OF CHINA HONG KONG LTD-REG-	USY1391CDU28	Bonds	Hong Kong	423'339.72	0.155%
UBS ETF (CH) – SLI®	EUROFIMA EUROPEAN RAILROADMAT FI	CH0025185676	Bonds	Switzerland	398'219.80	0.146%
UBS ETF (CH) – SLI®	AMERICA, UNITED STATES OF 1.2500	US912828A347	Bonds	United States	357'899.42	0.131%
UBS ETF (CH) – SLI®	GJENSIDIGE FORSIKR NOK2	NO0010582521	Equities	Norway	269'598.19	0.099%
UBS ETF (CH) – SLI®	INDUSTRIAL COMMERCIAL BANK CHINA	XS0754769577	Bonds	China	201'312.66	0.074%
UBS ETF (CH) – SLI®	KONINKLIJKE DSM NV EUR1.5	NL0000009827	Equities	Netherlands	162'677.40	0.060%
UBS ETF (CH) – SLI®	JAPAN 1.80000% 02-22.11.32	JP13000812B5	Bonds	Japan	161'246.36	0.059%
UBS ETF (CH) – SLI®	EUROPEAN INVESTMENT BANK 1.00000	US298785GA86	Bonds	Supranationals	159'052.90	0.058%
UBS ETF (CH) – SLI®	TDC A/S DKK1	DK0060228559	Equities	Denmark	150'620.69	0.055%
UBS ETF (CH) – SLI®	VOYA FINL INC COM USD0.01	US9290891004	Equities	United States	112'243.37	0.041%
UBS ETF (CH) – SLI®	EUROFIMA EUROPEAN RAILROADMAT FI	CH0022061508	Bonds	Switzerland	56'734.90	0.021%
UBS ETF (CH) – SLI®	AVIVA ORD GBP0.25	GB0002162385	Equities	United Kingdom	44'505.68	0.016%
UBS ETF (CH) – SLI®	LIVE NATION INC COM	US5380341090	Equities	United States	28'767.90	0.011%
UBS ETF (CH) – SLI®	CREDIT AGRICOLE SA EUR3	FR0000045072	Equities	France	27'681.99	0.010%
UBS ETF (CH) – SLI®	CAPITAL ONE FINL COM USD0.01	US14040H1059	Equities	United States	18'212.32	0.007%
UBS ETF (CH) – SLI®	NATIONAL BANK OF ABU DHABI 5.000	AU3CB0206068	Bonds	United Arab Emirates	16'978.72	0.006%
UBS ETF (CH) – SLI®	EUROFIMA EUROPEAN RAILROADMAT FI	CH0103165046	Bonds	Switzerland	5'323.00	0.002%
UBS ETF (CH) – SLI®	NORSK HYDRO ASA NOK3.6666	NO0005052605	Equities	Norway	3'100.14	0.001%

TOTAL

74'475'313.97

27.321%

Collaterals Hold by Sub – Fund (CHF) – 31 December 2014

Legal Name	Sec. Name	Security ID	Asset Type	Country	Collateral Market Value	Percentage of Security Held vs NAV
UBS ETF (CH) – MSCI Switzerland	AMERICA, UNITED STATES OF 2.0000	US912828A420	Bonds	United States	5'656'656.82	1.090%
UBS ETF (CH) – MSCI Switzerland	AMERICA, UNITED STATES OF 3.6250	US912828LJ77	Bonds	United States	4'264'546.42	0.822%
UBS ETF (CH) – MSCI Switzerland	ITV ORD GBP0.10	GB00033986497	Equities	United Kingdom	4'072'077.42	0.784%
UBS ETF (CH) – MSCI Switzerland	BABCOCK INTL GROUP ORD GBP0.60	GB0009697037	Equities	United Kingdom	4'072'076.82	0.784%
UBS ETF (CH) – MSCI Switzerland	MONDI ORD EUR0.20	YYSHS0001606	Equities	United Kingdom	4'072'071.95	0.784%
UBS ETF (CH) – MSCI Switzerland	SWITZERLAND 2.50000% 03-12.03.16	CH0015633453	Bonds	Switzerland	3'851'552.40	0.742%
UBS ETF (CH) – MSCI Switzerland	LIBERTY MEDIA CORP COM USD0.01 S	US5312293005	Equities	United States	3'639'826.33	0.701%
UBS ETF (CH) – MSCI Switzerland	ACTELION CHF0.50(REGD)	CH0010532478	Equities	Switzerland	3'036'770.80	0.585%
UBS ETF (CH) – MSCI Switzerland	VALEO EUR3	FR0000130338	Equities	France	3'036'764.85	0.585%
UBS ETF (CH) – MSCI Switzerland	INDUSTRIAL COMMERCIAL BANK CHINA	XS0754769577	Bonds	China	2'688'530.53	0.518%
UBS ETF (CH) – MSCI Switzerland	WHITING PETROLEUM COM USD0.001	US9663871021	Equities	United States	1'841'397.94	0.355%
UBS ETF (CH) – MSCI Switzerland	MARATHON PETROLEUM COM USD0.01	US56585A1025	Equities	United States	1'816'126.87	0.350%
UBS ETF (CH) – MSCI Switzerland	BMW US CAPITAL LLC-REG-S 1.25000	DE000A1G7EH9	Bonds	United States	1'793'465.07	0.346%
UBS ETF (CH) – MSCI Switzerland	DEVELOPMENT BANK OF JAPAN 4.7500	XS0332257335	Bonds	Japan	1'726'756.69	0.333%
UBS ETF (CH) – MSCI Switzerland	INTL BANK FOR RECONSTRUCTION & D	XS1033659027	Bonds	Supranationals	1'551'532.16	0.299%
UBS ETF (CH) – MSCI Switzerland	NIELSEN HLDGS NV EUR0.07	YYSHS0015665	Equities	United States	1'531'190.82	0.295%
UBS ETF (CH) – MSCI Switzerland	REED ELSEVIER ORD EUR0.07	NL0006144495	Equities	Netherlands	1'426'670.32	0.275%
UBS ETF (CH) – MSCI Switzerland	GEBERIT CHF0.10(REGD)	CH0030170408	Equities	Switzerland	1'425'280.00	0.275%
UBS ETF (CH) – MSCI Switzerland	LEGAL & GENERAL GP ORD GBP0.025	GB0005603997	Equities	United Kingdom	1'312'498.28	0.253%
UBS ETF (CH) – MSCI Switzerland	SCHNEIDER ELECTRIC EUR8	FR0000121972	Equities	France	1'229'941.78	0.237%
UBS ETF (CH) – MSCI Switzerland	ROYAL DUTCH SHELL B SHS EUR0.07	YYSHS0000297	Equities	Netherlands	1'220'962.81	0.235%
UBS ETF (CH) – MSCI Switzerland	WESTAR ENERGY INC COM	US95709T1007	Equities	United States	1'139'232.69	0.219%
UBS ETF (CH) – MSCI Switzerland	ADT CORP COM USD0.01	US00101J1060	Equities	United States	1'134'273.51	0.219%
UBS ETF (CH) – MSCI Switzerland	CAPITAL ONE FINL COM USD0.01	US14040H1059	Equities	United States	1'122'983.22	0.216%
UBS ETF (CH) – MSCI Switzerland	ORACLE CORP COM USD0.01	US68389X1054	Equities	United States	1'105'037.12	0.213%
UBS ETF (CH) – MSCI Switzerland	PRUDENTIAL ORD GBP0.05	GB0007099541	Equities	United Kingdom	1'035'258.42	0.199%
UBS ETF (CH) – MSCI Switzerland	LINKEDIN CORP COM USD0.0001	US53578A1088	Equities	United States	1'025'174.93	0.197%
UBS ETF (CH) – MSCI Switzerland	GEMALTO EUR1	NL0000400653	Equities	Netherlands	901'142.97	0.174%
UBS ETF (CH) – MSCI Switzerland	ALSTOM EUR7.00	FR0010220475	Equities	France	879'569.86	0.169%
UBS ETF (CH) – MSCI Switzerland	EUROPEAN INVESTMENT BANK 4.12500	XS0290050524	Bonds	Supranationals	805'503.65	0.155%
UBS ETF (CH) – MSCI Switzerland	AES CORP COM	US00130H1059	Equities	United States	770'264.37	0.148%
UBS ETF (CH) – MSCI Switzerland	T-MOBILE US INC COM USD0.0001	US8725901040	Equities	United States	755'854.45	0.146%
UBS ETF (CH) – MSCI Switzerland	EUROPEAN INVESTMENT BANK 4.37500	XS0223923870	Bonds	Supranationals	685'825.58	0.132%
UBS ETF (CH) – MSCI Switzerland	UPM-KYMMENE CORP NPV	FI0009005987	Equities	Finland	621'851.18	0.120%
UBS ETF (CH) – MSCI Switzerland	EUROPEAN INVESTMENT BANK 4.00000	XS0219724878	Bonds	Supranationals	615'075.38	0.118%
UBS ETF (CH) – MSCI Switzerland	PHILIP MORRIS INTERNATIONAL INC	CH0136594386	Bonds	United States	553'537.50	0.107%
UBS ETF (CH) – MSCI Switzerland	AMAZON COM INC COM USD0.01	US0231351067	Equities	United States	519'235.37	0.100%
UBS ETF (CH) – MSCI Switzerland	GDF SUEZ 2.62500% 12-20.07.22	FR0011289230	Bonds	France	490'947.59	0.095%
UBS ETF (CH) – MSCI Switzerland	GOOGLE INC COM USD0.001 CL A	US38259P5089	Equities	United States	414'617.41	0.080%
UBS ETF (CH) – MSCI Switzerland	SALIX PHARMACEUTICALS INC COM	US7954351067	Equities	United States	378'877.07	0.073%
UBS ETF (CH) – MSCI Switzerland	VODAFONE GROUP ORD USD0.2095238(YYSHS0027447	Equities	United Kingdom	371'692.11	0.072%
UBS ETF (CH) – MSCI Switzerland	TWITTER INC COM USD0.000005	US90184L1026	Equities	United States	369'310.64	0.071%
UBS ETF (CH) – MSCI Switzerland	BANQUE FEDERATIVE DU CREDIT MUTU	XS0526612188	Bonds	France	362'930.43	0.070%
UBS ETF (CH) – MSCI Switzerland	CAISSE DE REFINANCEMENT DE L HAB	FR0010345181	Bonds	France	359'723.76	0.069%
UBS ETF (CH) – MSCI Switzerland	SWITZERLAND TB 0.00000% 21.08.14	CH0036180849	Bonds	Switzerland	350'129.50	0.067%
UBS ETF (CH) – MSCI Switzerland	EUROPEAN INVESTMENT BANK 4.75000	XS0308505055	Bonds	Supranationals	344'987.76	0.066%
UBS ETF (CH) – MSCI Switzerland	MERCK & CO INC COM USD0.50	US58933Y1055	Equities	United States	331'365.50	0.064%
UBS ETF (CH) – MSCI Switzerland	AMERICA, UNITED STATES OF 0.8750	US912828SJ05	Bonds	United States	324'002.13	0.062%
UBS ETF (CH) – MSCI Switzerland	KONINKLIJKE DSM NV EUR1.5	NL0000009827	Equities	Netherlands	316'157.05	0.061%
UBS ETF (CH) – MSCI Switzerland	SAFRAN EUR0.20	FR0000073272	Equities	France	308'799.59	0.059%
UBS ETF (CH) – MSCI Switzerland	ALLY FINANCIAL INC COM USD0.01	US02005N1000	Equities	United States	296'522.79	0.057%
UBS ETF (CH) – MSCI Switzerland	AKZO NOBEL NV EUR2	NL0000009132	Equities	Netherlands	293'295.75	0.057%
UBS ETF (CH) – MSCI Switzerland	CREDIT SUISSE GRP CHF0.04(REGD)	CH0012138530	Equities	Switzerland	239'317.84	0.046%
UBS ETF (CH) – MSCI Switzerland	EUROFIMA EUROPEAN RAILROADMAT FI	CH0025185676	Bonds	Switzerland	199'109.90	0.038%
UBS ETF (CH) – MSCI Switzerland	ALLIANZ SE 3.25000%/VAR 14-PRP	CH0234833371	Bonds	Germany	180'822.20	0.035%
UBS ETF (CH) – MSCI Switzerland	RABOBANK NEDERLAND NV 3.00000% 0	CH0101589361	Bonds	Netherlands	153'628.52	0.030%

Collaterals Hold by Sub – Fund (CHF) – 31 December 2014

Legal Name	Sec. Name	Security ID	Asset Type	Country	Collateral Market Value	Percentage of Security Held vs NAV
UBS ETF (CH) – MSCI Switzerland	GEN ELEC CO COM USD0.06	US3696041033	Equities	United States	127'862.38	0.025%
UBS ETF (CH) – MSCI Switzerland	AMERICA, UNITED STATES OF 3.6250	US912828PX26	Bonds	United States	127'516.22	0.025%
UBS ETF (CH) – MSCI Switzerland	SCHIBSTED ASA NOK1	NO0003028904	Equities	Norway	114'994.56	0.022%
UBS ETF (CH) – MSCI Switzerland	NORGES STATSBANER AS 2.12500% 11	CH0123575091	Bonds	Norway	112'183.00	0.022%
UBS ETF (CH) – MSCI Switzerland	LGT FINANCE LTD 2.75000% 09-08.1	CH0107134568	Bonds	Cayman Islands	110'601.86	0.021%
UBS ETF (CH) – MSCI Switzerland	DEUTSCHE BAHN FINANCE BV 0.75000	CH0143838412	Bonds	Netherlands	107'439.04	0.021%
UBS ETF (CH) – MSCI Switzerland	EBN BV 0.75000% 11-03.10.16	CH0134577284	Bonds	Netherlands	101'583.30	0.020%
UBS ETF (CH) – MSCI Switzerland	VALMONT INDS INC COM	US9202531011	Equities	United States	99'226.99	0.019%
UBS ETF (CH) – MSCI Switzerland	AHOLD(KON)NV EUR0.01	NL0010672325	Equities	Netherlands	97'984.46	0.019%
UBS ETF (CH) – MSCI Switzerland	KOREA LAND & HOUSING CORP 1.0000	CH0223059368	Bonds	South Korea	91'516.23	0.018%
UBS ETF (CH) – MSCI Switzerland	AUSTRIA, REPUBLIC OF 2.50000% 09	CH0103325715	Bonds	Austria	89'525.06	0.017%
UBS ETF (CH) – MSCI Switzerland	MUNICIPALITY FINANCE PLC 2.25000	CH0109141371	Bonds	Finland	83'872.50	0.016%
UBS ETF (CH) – MSCI Switzerland	CENTRAL AMERICAN BANK ECO INTEGR	CH0229318131	Bonds	Supranationals	82'246.65	0.016%
UBS ETF (CH) – MSCI Switzerland	ZURICH INSURANCE CO 1.50000% 12-	CH0188098740	Bonds	Switzerland	79'816.72	0.015%
UBS ETF (CH) – MSCI Switzerland	NESTLE SA CHF0.10(REGD)	CH0038863350	Equities	Switzerland	78'743.75	0.015%
UBS ETF (CH) – MSCI Switzerland	RESEAU FERRE DE FRANCE SA 2.6250	CH0124855328	Bonds	France	77'215.80	0.015%
UBS ETF (CH) – MSCI Switzerland	EUROPEAN FINANCIAL STABILITY FAC	EU000A1G0BK3	Bonds	Supranationals	69'134.81	0.013%
UBS ETF (CH) – MSCI Switzerland	SMITHS GROUP ORD GBP0.375	GB00B1WY2338	Equities	United Kingdom	66'172.18	0.013%
UBS ETF (CH) – MSCI Switzerland	RSA INSURANCE GRP ORD GBP1.00	GB00BKKMKR23	Equities	United Kingdom	65'493.29	0.013%
UBS ETF (CH) – MSCI Switzerland	AUCKLAND COUNCIL 1.12500% 13-07.	CH0204017005	Bonds	New Zealand	59'125.99	0.011%
UBS ETF (CH) – MSCI Switzerland	OCI N.V. EUR1.00	NL0010558797	Equities	Netherlands	56'242.50	0.011%
UBS ETF (CH) – MSCI Switzerland	THYSSENKRUPP AG NPV	DE0007500001	Equities	Germany	55'055.08	0.011%
UBS ETF (CH) – MSCI Switzerland	GENEVA, CANTON OF 2.00000% 13-20	CH0222050921	Bonds	Switzerland	40'927.36	0.008%
UBS ETF (CH) – MSCI Switzerland	LIVE NATION INC COM	US5380341090	Equities	United States	27'354.84	0.005%
UBS ETF (CH) – MSCI Switzerland	CAISSE FRANCAISE DE FINANCEMENT	FR0010539734	Bonds	France	21'761.37	0.004%
UBS ETF (CH) – MSCI Switzerland	DEUTSCHE PFANDBRIEFBANK AG 2.125	CH0106250886	Bonds	Germany	10'448.44	0.002%
UBS ETF (CH) – MSCI Switzerland	FORTUM OYJ EUR3.40	FI0009007132	Equities	Finland	8'282.94	0.002%
UBS ETF (CH) – MSCI Switzerland	CAISSE D AMORTIS DE LA DETTE SOC	FR0011746247	Bonds	France	6'309.42	0.001%
UBS ETF (CH) – MSCI Switzerland	MCDONALD S CORP 1.87500% 10-23.0	CH0113643818	Bonds	United States	5'183.60	0.001%
UBS ETF (CH) – MSCI Switzerland	CHINA CONSTRUCT BK ASIA CORP LTD	CH0238315672	Bonds	Hong Kong	5'158.75	0.001%
UBS ETF (CH) – MSCI Switzerland	ANHEUSER-BUSCH INB NPV	BE0003793107	Equities	Belgium	2'394.52	0.000%
UBS ETF (CH) – MSCI Switzerland	EUROPEAN INVESTMENT BANK 5.50000	XS0083595636	Bonds	Supranationals	2'355.04	0.000%
UBS ETF (CH) – MSCI Switzerland	EUROPEAN INVESTMENT BANK 3.87500	XS0740808802	Bonds	Supranationals	1'853.30	0.000%
UBS ETF (CH) – MSCI Switzerland	ROCHE HLDGS AG GENUSSSCHEINE NPV	CH0012032048	Equities	Switzerland	1'620.00	0.000%
UBS ETF (CH) – MSCI Switzerland	GENERAL ELECTRIC CAPITAL CORP-SU	XS0229567440	Bonds	United States	1'521.80	0.000%
UBS ETF (CH) – MSCI Switzerland	EUROPEAN INVESTMENT BANK 2.62500	XS0878008225	Bonds	Supranationals	1'486.54	0.000%
TOTAL					77'112'965.11	14.856%

Collaterals Hold by Sub – Fund (CHF) – 31 December 2014

Legal Name	Sec. Name	Security ID	Asset Type	Country	Collateral Market Value	Percentage of Security Held vs NAV	
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	AMERICA, UNITED STATES OF 2.0000	US912828A420	Bonds	United States	608'846.99	0.810%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	WESTAR ENERGY INC COM	US95709T1007	Equities	United States	335'697.51	0.447%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	LIBERTY MEDIA CORP COM USD0.01 S	US5312293005	Equities	United States	324'259.86	0.431%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	UNITED KINGDOM OF GREAT BRITAIN	GB00B128DP45	Bonds	United Kingdom	315'906.62	0.420%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	PANDORA A/S DKK1	DK0060252690	Equities	Denmark	308'287.83	0.410%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	TELENOR ASA ORD NOK6	NO0010063308	Equities	Norway	296'714.14	0.395%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	WILEY(JOHN)& SONS CLASS A COM US	US9682232064	Equities	United States	295'826.50	0.394%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	ACTELION CHF0.50(REGD)	CH0010532478	Equities	Switzerland	295'688.65	0.393%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	ASSOCD BRIT FOODS ORD GBP0.0568	GB0006731235	Equities	United Kingdom	260'052.98	0.346%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	INTL BANK FOR RECONSTRUCTION & D	US459058BB88	Bonds	Supranationals	236'260.69	0.314%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	JAPAN 2.40000% 08-20.09.38	JP13002918A0	Bonds	Japan	213'185.46	0.284%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	LINKEDIN CORP COM USD0.0001	US53578A1088	Equities	United States	182'751.63	0.243%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	ROYAL DUTCH SHELL B SHS EUR0.07	YYSHS0000297	Equities	Netherlands	181'458.86	0.241%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	ROCHE HLDGS AG GENUSSSCHEINE NPV	CH0012032048	Equities	Switzerland	169'069.72	0.225%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	SWEDISH EXPORT CREDIT CORP-REG-S	XS0754808813	Bonds	Sweden	164'805.28	0.219%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	ALSTOM EUR7.00	FR0010220475	Equities	France	157'307.70	0.209%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	CIF EUROMORTGAGE 3.25000% 05-20.	FR0010242685	Bonds	France	154'782.45	0.206%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	GEBERIT CHF0.10(REGD)	CH0030170408	Equities	Switzerland	152'679.16	0.203%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	KOMMUNEKREDIT 2.87500% 06-13.10.	CH0026985520	Bonds	Denmark	139'244.79	0.185%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	QUALCOMM INC COM USD0.0001	US7475251036	Equities	United States	137'011.83	0.182%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	BANQUE FEDERATIVE DU CREDIT MUTU	XS0526612188	Bonds	France	120'723.12	0.161%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	LIVE NATION INC COM	US5380341090	Equities	United States	115'978.79	0.154%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	INTER-AMERICAN DEVELOPMENT BANK	US4581X0CL05	Bonds	Supranationals	98'832.42	0.131%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	FACEBOOK INC COM USD0.000006 CL	US30303M1027	Equities	United States	96'574.79	0.128%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	ANHEUSER-BUSCH INB NPV	BE0003793107	Equities	Belgium	92'829.98	0.124%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	EUROPEAN INVESTMENT BANK 4.75000	XS0308505055	Bonds	Supranationals	91'438.07	0.122%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	T-MOBILE US INC COM USD0.0001	US8725901040	Equities	United States	90'824.61	0.121%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	DEUTSCHE BANK AG NPV(REGD)	DE0005140008	Equities	Germany	89'345.67	0.119%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	AVIVA ORD GBP0.25	GB0002162385	Equities	United Kingdom	76'625.53	0.102%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	EUROFIMA EUROPEAN RAILROADMAT FI	CH0103165046	Bonds	Switzerland	75'251.10	0.100%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	NORDEA BANK AB ORD NPV(SEK QUOTE	SE0000427361	Equities	Sweden	67'144.49	0.089%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	OUTOKUMPU OYJ SER A NPV	FI0009002422	Equities	Finland	64'445.07	0.086%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	ERSTE EUR PFANDBRIEF-& KOMMUNALB	CH0019453825	Bonds	Luxembourg	52'209.44	0.069%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	EUROPEAN INVESTMENT BANK 1.25000	US298785FS04	Bonds	Supranationals	50'011.91	0.067%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	DISH NETWORK CORPO CLASS A COM U	US25470M1099	Equities	United States	43'702.74	0.058%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	PRUDENTIAL ORD GBP0.05	GB0007099541	Equities	United Kingdom	39'047.25	0.052%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	ZURICH INSURANCE GRP CHF0.10	CH0011075394	Equities	Switzerland	28'263.61	0.038%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	ASIAN DEVELOPMENT BANK 0.37500%	XS1050832465	Bonds	Supranationals	24'274.81	0.032%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	JOHNSON & JOHNSON COM USD1	US4781601046	Equities	United States	23'223.20	0.031%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	INTL BANK FOR RECONSTRUCTION & D	XS1033659027	Bonds	Supranationals	20'873.72	0.028%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	UPM-KYMMENE CORP NPV	FI0009005987	Equities	Finland	19'241.84	0.026%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	EUROPEAN INVESTMENT BANK 4.25000	XS0845917342	Bonds	Supranationals	19'046.82	0.025%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	TWITTER INC COM USD0.000005	US90184L1026	Equities	United States	17'198.36	0.023%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	EUROFIMA EUROPEAN RAILROADMAT FI	CH0018712346	Bonds	Switzerland	14'887.39	0.020%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	VOYA FINL INC COM USD0.01	US9290891004	Equities	United States	12'794.05	0.017%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	CREDIT SUISSE GRP CHF0.04(REGD)	CH0012138530	Equities	Switzerland	12'575.25	0.017%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	TDC A/S DKK1	DK0060228559	Equities	Denmark	12'166.92	0.016%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	NORSK HYDRO ASA NOK3.6666	NO0005052605	Equities	Norway	11'885.27	0.016%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	HSBC HLDGS ORD USD0.50(UK REG)	YYSHS0000017	Equities	United Kingdom	5'975.79	0.008%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	BRIT AMER TOBACCO ORD GBP0.25	GB0002875804	Equities	United Kingdom	3'993.25	0.005%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	SWISS RE AG CHF0.10	CH0126881561	Equities	Switzerland	3'944.38	0.005%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	ADT CORP COM USD0.01	US00101J1060	Equities	United States	2'705.61	0.004%
UBS ETF (CH) – MSCI Switzerland	100% hedged to EUR	NOVARTIS AG CHF0.50(REGD)	CH0012005267	Equities	Switzerland	1'314.03	0.002%

TOTAL

6'429'187.93

8.554%

Collaterals Hold by Sub – Fund (CHF) – 31 December 2014

Legal Name	Sec. Name	Security ID	Asset Type	Country	Collateral Market Value	Percentage of Security Held vs NAV	
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	AMERICA, UNITED STATES OF 2.0000	US912828A420	Bonds	United States	1'492'658.20	0.524%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	LIBERTY MEDIA CORP COM USD0.01 S	US5312293005	Equities	United States	1'477'378.56	0.519%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	TDC A/S DKK1	DK0060228559	Equities	Denmark	1'477'377.97	0.519%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	ASSOCD BRIT FOODS ORD GBP0.0568	GB00006731235	Equities	United Kingdom	1'477'373.92	0.519%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	GEBERIT CHF0.10(REGD)	CH0030170408	Equities	Switzerland	1'464'832.33	0.515%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	INDUSTRIAL COMMERCIAL BANK CHINA	XS0754769577	Bonds	China	1'307'396.96	0.459%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	INTL BANK FOR RECONSTRUCTION & D	XS1033659027	Bonds	Supranationals	1'275'340.93	0.448%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	PANDORA A/S DKK1	DK0060252690	Equities	Denmark	1'093'832.58	0.384%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	UNITED KINGDOM OF GREAT BRITAIN	GB00B128DP45	Bonds	United Kingdom	1'023'343.54	0.359%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	AMERICA, UNITED STATES OF 0.125%	US912828UX60	Bonds	United States	975'172.89	0.343%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	ALLIANZ SE 3.25000%/VAR 14-PRP	CH0234833371	Bonds	Germany	952'242.27	0.335%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	WILEY (JOHN)& SONS CLASS A COM US	US9682232064	Equities	United States	901'802.20	0.317%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	ACTELION CHF0.50(REGD)	CH0010532478	Equities	Switzerland	850'797.23	0.299%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	AVIVA ORD GBP0.25	GB0002162385	Equities	United Kingdom	816'114.01	0.287%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	TRAVIS PERKINS ORD GBP0.10	GB0007739609	Equities	United Kingdom	729'608.22	0.256%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	AMAZON COM INC COM USD0.01	US0231351067	Equities	United States	686'384.28	0.241%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	KOMMUNEKREDIT 2.87500% 06-13.10.	CH0026985520	Bonds	Denmark	670'761.92	0.236%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	GILEAD SCIENCES COM USD0.001	US3755581036	Equities	United States	637'311.66	0.224%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	ANHEUSER-BUSCH INB NPV	BE0003793107	Equities	Belgium	584'108.50	0.205%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	ROCHE HLDGS AG GENUSSSCHEINE NPV	CH0012032048	Equities	Switzerland	514'025.59	0.181%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	AMERICA, UNITED STATES OF 0.2500	US912828VN79	Bonds	United States	507'966.48	0.178%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	GOOGLE INC COM USD0.001 CL C	US38259P7069	Equities	United States	455'899.09	0.160%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	AES CORP COM	US00130H1059	Equities	United States	455'083.66	0.160%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	MARATHON PETROLEUM COM USD0.01	US56585A1025	Equities	United States	422'292.19	0.148%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	SWEDISH EXPORT CREDIT CORP-REG-S	XS0754808813	Bonds	Sweden	400'954.77	0.141%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	BIODEN IDEC INC COM STK USD0.000	US09062X1037	Equities	United States	374'966.40	0.132%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	WESTAR ENERGY INC COM	US95709T1007	Equities	United States	293'649.17	0.103%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	CAPITAL ONE FINL COM USD0.01	US14040H1059	Equities	United States	289'603.75	0.102%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	LIVE NATION INC COM	US5380341090	Equities	United States	284'942.76	0.100%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	EUROPEAN INVESTMENT BANK 2.37500	CH0021803942	Bonds	Supranationals	283'051.76	0.099%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	SYNGENTA CHF0.1(REGD)	CH0011037469	Equities	Switzerland	269'744.58	0.095%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	AMERICA, UNITED STATES OF 1.6250	US912828TJ95	Bonds	United States	265'954.25	0.093%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	CHINA CONSTRUCT BK ASIA CORP LTD	XS1050448015	Bonds	Hong Kong	250'956.16	0.088%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	EUROPEAN INVESTMENT BANK-REG-S 8	XS1075219763	Bonds	Supranationals	250'025.65	0.088%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	LEGAL & GENERAL GP ORD GBP0.025	GB0005603997	Equities	United Kingdom	246'296.05	0.087%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	EUROPEAN INVESTMENT BANK 1.25000	US298785FS04	Bonds	Supranationals	232'194.48	0.082%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	NAVISTAR INTL CORP NEW COM	US63934E1082	Equities	United States	214'423.52	0.075%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	VOESTALPINE AG NPV	AT0000937503	Equities	Austria	202'068.07	0.071%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	TESCO ORD GBP0.05	GB0008847096	Equities	United Kingdom	185'774.34	0.065%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	GOOGLE INC COM USD0.001 CL A	US38259P5089	Equities	United States	175'295.96	0.062%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	DU PONT DE NEMOURS COM USD0.30	US2635341090	Equities	United States	169'693.43	0.060%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	T-MOBILE US INC COM USD0.0001	US8725901040	Equities	United States	152'410.15	0.054%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	DISH NETWORK CORPO CLASS A COM U	US25470M1099	Equities	United States	134'623.93	0.047%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	JOHNSON & JOHNSON COM USD1	US4781601046	Equities	United States	129'548.78	0.046%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	TELENET GRP HLDG NPV	BE0003826436	Equities	Belgium	121'443.52	0.043%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	EUROPEAN INVESTMENT BANK 4.75000	XS0308505055	Bonds	Supranationals	120'962.45	0.042%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	OUTOKUMPU OYJ SER A NPV	FI0009002422	Equities	Finland	110'510.71	0.039%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	HSBC BANK PLC 2.37500% 11-04.04.	CH0126434262	Bonds	United Kingdom	104'713.15	0.037%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	FACEBOOK INC COM USD0.000006 CL	US30303M1027	Equities	United States	89'610.32	0.031%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	EUROFIMA EUROPEAN RAILROADMAT FI	XS0250240875	Bonds	Supranationals	83'431.75	0.029%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	ROYAL DUTCH SHELL B SHS EUR0.07	YYSHS0000297	Equities	Netherlands	73'129.10	0.026%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	ASIAN DEVELOPMENT BANK 0.37500%	XS1050832465	Bonds	Supranationals	71'361.97	0.025%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	UPM-KYMMENE CORP NPV	FI0009005987	Equities	Finland	47'234.15	0.017%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	VERIZON COMMUN COM USD0.10	US92343V1044	Equities	United States	36'498.52	0.013%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	EUROPEAN INVESTMENT BANK 4.37500	XS0223923870	Bonds	Supranationals	33'960.73	0.012%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	EUROPEAN INVESTMENT BANK 4.25000	XS0845917342	Bonds	Supranationals	26'479.43	0.009%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	VOYA FINL INC COM USD0.01	US9290891004	Equities	United States	23'817.89	0.008%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	BOEING CO COM USD5	US0970231058	Equities	United States	20'388.11	0.007%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	SONOCO PRODS CO COM	US8354951027	Equities	United States	9'708.36	0.003%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	ZURICH INSURANCE GRP CHF0.10	CH0011075394	Equities	Switzerland	6'366.90	0.002%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	PRAXAIR INC COM USD0.01	US74005P1049	Equities	United States	5'958.92	0.002%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	SWEDISH EXPORT CREDIT CORP 2.625	CH0028577036	Bonds	Sweden	5'469.10	0.002%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	VMWARE INC COM STK USD0.01 CLASS	US9285634021	Equities	United States	4'756.84	0.002%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	GEN ELEC CO COM USD0.06	US3696041033	Equities	United States	4'526.63	0.002%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	SANDISK CORP COM USD0.001	US80004C1018	Equities	United States	3'116.93	0.001%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	MGM RESORTS INTL COM	US5529531015	Equities	United States	2'622.55	0.001%
UBS ETF (CH) – MSCI Switzerland	100% hedged to USD	VESTAS WIND SYSTEM DKK1	DK0010268606	Equities	Denmark	1'650.07	0.001%

TOTAL

28'063'001.24

9.858%