

Semi-Annual Report 2012

Umbrella fund under Swiss law

Unaudited semi-annual report as of 31 December 2012

UBS Index Solutions «UBS-IS» – SXI Real Estate®
UBS Index Solutions «UBS-IS» – SXI Real Estate® Funds
UBS Index Solutions «UBS-IS» – Gold
UBS Index Solutions «UBS-IS» – Gold (EUR) hedged
UBS Index Solutions «UBS-IS» – Gold (CHF) hedged
UBS Index Solutions «UBS-IS» – SMIM®
UBS Index Solutions «UBS-IS» – Platinum
UBS Index Solutions «UBS-IS» – CMCI Oil ETF (CHF) SF-A
UBS Index Solutions «UBS-IS» – CMCI Oil ETF (CHF) SF-I
UBS Index Solutions «UBS-IS» – CMCI Oil ETF (USD) SF-A
UBS Index Solutions «UBS-IS» – CMCI Oil ETF (USD) SF-I
UBS Index Solutions «UBS-IS» – CMCI Oil ETF (EUR) SF-A
UBS Index Solutions «UBS-IS» – CMCI Oil ETF (EUR) SF-I
UBS Index Solutions «UBS-IS» – Palladium
UBS Index Solutions «UBS-IS» – Silver
UBS Index Solutions «UBS-IS» – Silver (CHF) hedged
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UBS Index Solutions «UBS-IS» – SPI®

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Sales restrictions

Units of the sub-funds may not be offered, sold or distributed within the United States.

Units of the sub-funds may not be offered, sold or delivered to US citizens, individuals domiciled in the US and/or other natural persons or legal entities whose income and/or earnings are subject to US income tax, regardless of source, as well as persons who are considered to be US persons pursuant to regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act in its most recent version.

Internet addresses

www.ubs.com
www.ubs.com/etf

Organization

Fund Management

UBS Fund Management (Switzerland) AG,
Brunngässlein 12, 4002 Basel

Board of Directors

Thomas Rose, Chairman
Managing Director, UBS AG, Basel and Zurich

Reto Ketterer, Vice Chairman
Managing Director, UBS AG, Basel and Zurich

André Valente, Delegate

Christian Eibel
Executive Director, UBS AG, Basel and Zurich

Markus Lesmann
Executive Director, UBS AG, Basel and Zurich

Executive Board

André Valente
Managing Director and
Delegate of the Board of Directors

Karsten Illy
Deputy Managing Director and
Head Operations Securities Fund

Riccardo Boscardin
Head Real Estate Funds

Franz Cadalbert
Head Finance, Controlling & Accounting

André Debrunner
Head Fund Reporting & Information Management

Eugène Del Cioppo
Head Business Development & Client Relationship
Management

Beat Schmidlin
Head Legal Services

Thomas Zimmerli
Head Compliance

Custodian bank

UBS AG, Basel and Zurich

Auditors

Ernst & Young Ltd, Basel

Delegation of investment decisions

UBS Global Asset Management, a business group of
UBS AG, Basel and Zurich

Delegation of other duties

UBS Fund Management (Switzerland) AG jointly operates and utilises a fund administration platform with UBS Fund Services (Luxembourg) S.A. UBS Fund Services (Luxembourg) S.A. is responsible for the processing of master data under this arrangement. The precise terms of the work carried out are set out in an agreement between the parties dated 16. Oktober 2012. In addition, various IT services connected with the maintenance and upkeep of the hardware and software components of the fund administration platform (e.g. technical installations, configurations, system tests, archiving of data) are also furnished by UBS Fund Services (Luxembourg) S.A. in Luxembourg. The specific scope of these services is governed by an agreement between the parties dated 8 May 2009. All other fund management duties and the monitoring of other delegated duties are carried out in Switzerland.

Paying agents

UBS AG, Basel and Zurich,
and its branches in Switzerland

Contact addresses in Liechtenstein

Representative and paying agent
Liechtensteinische Landesbank Aktiengesellschaft,
Städtle 44, FL-9490 Vaduz

UBS Index Solutions «UBS-IS» – SXI Real Estate®

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in CHF		5 425 863.39	3 786 785.64	4 882 422.22
Class ETF (CHF) A	CH0124758522			
Net asset value per unit in CHF		25.8303	26.1079	24.41
Number of units outstanding		145 000.0000	113 500.0000	150 000.0000
Class ETF (CHF) I	CH0124758589			
Net asset value per unit in CHF		12 926.6569	13 072.0662	12 210.57
Number of units outstanding		130.0000	63.0000	100.0000

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
UBS (CH) Property Fund – Swiss Mixed 'Sima'	14.83
Swiss Prime Site	11.14
PSP Swiss Property AG	8.09
Credit Suisse Real Estate Fund Siat	5.25
Credit Suisse Real Estate Fund LivingPlus	5.19
UBS (CH) Property Fund – Swiss Residential 'Anfos'	4.65
Credit Suisse Real Estate Fund Interswiss	3.89
Allreal Holding AG	3.57
Mobimo Holding AG	3.32
Swisscanto (CH) Real Estate Fund IFCA	3.15
Others	36.65
Total	99.73

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2012	30.6.2012
	CHF	CHF
Market values		
Bank deposits		
– at sight	0.00	0.00
Securities		
– Shares and other equity instruments	1 836 815.81	1 247 896.23
– Units of other collective investment schemes	3 584 136.75	2 536 476.50
Other assets	14 494.00	23 970.45
Total fund assets	5 435 446.56	3 808 343.18
Loans	–8 849.76	–21 045.09
Other liabilities	–733.41	–512.45
Net fund assets	5 425 863.39	3 786 785.64

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Income		
Income from bank assets	1.71	1.65
Income from securities		
– from shares and other equity instruments ¹	0.00	4 838.20
– from units of other collective investment schemes	44 699.75	79 510.91
Other income	50.29	105.50
Offset payments from securities lending	2 672.69	5 609.39
Commission income from securities lending	617.84	845.54
Purchase of current net income on issue of units	1 095.98	16 831.15
Total income	49 138.26	107 742.34
Expenses		
Interest payable	–16.18	–39.96
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) A	–5 433.53	–12 851.95
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) I	–1 532.28	–2 404.81
Payment of current net income on redemption of units	–689.82	–25 242.22
Total expenses	–7 671.81	–40 538.94
Net income	41 466.45	67 203.40
Realized capital gains and losses	5 033.88	107 387.38
Realized result	46 500.33	174 590.78
Unrealized capital gains and losses	–37 588.65	127 332.59
Total result	8 911.68	301 923.37

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Net fund assets at the beginning of the financial year	3 786 785.64	4 882 422.22
Ord. annual distribution	–94 567.70	–40 956.00
Balance of unit movements	1 724 733.77	–1 356 603.95
Total result	8 911.68	301 923.37
Net fund assets at the end of the reporting period	5 425 863.39	3 786 785.64

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Class ETF (CHF) A		
Situation at the beginning of the financial year	113 500.0000	150 000.0000
Units issued	39 500.0000	43 500.0000
Units redeemed	–8 000.0000	–80 000.0000
Situation at the end of the period	145 000.0000	113 500.0000
Difference between units issued and units redeemed	31 500.0000	–36 500.0000
Class ETF (CHF) I		
Situation at the beginning of the financial year	63.0000	100.0000
Units issued	116.0000	0.0000
Units redeemed	–49.0000	–37.0000
Situation at the end of the period	130.0000	63.0000
Difference between units issued and units redeemed	67.0000	–37.0000

¹ This income may include offset payments which were received in place of the actual dividend payment as part of securities lending (manufactured dividends).

Inventory of Fund assets

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
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Securities traded on an exchange

Bearer shares

Switzerland							
INTERSHOP HLDG AG CHF10(BR)(POST RECON)	CHF	114	50	9	155	50 336	0.93
Total Switzerland						50 336	0.93
Total Bearer shares						50 336	0.93

Registered shares

Switzerland							
ALLREAL HOLDING AG CHF50	CHF	987	468	80	1 375 ⁴	194 013	3.57
BFW LIEGENSCHAFTEN CHF7.5	CHF	461	203		664 ⁴	17 662	0.32
MOBIMO HLDG AG CHF29(REGD)	CHF	606	267	49	824	180 374	3.32
PAX-ANLAGE AG CHF100(REGD)	CHF	5	1		6	6 600	0.12
PSP SWISS PROPERTY CHF0.10 (REGD)	CHF	3 466	2 010	394	5 082	439 847	8.09
SWISS FINANCE&PROP CHF40.85 (REGD)	CHF	184	80		264	21 384	0.39
SWISS PRIME SITE CHF15.3 (REGD)	CHF	5 315	3 174	556	7 933 ⁴	605 685	11.14
USI GROUP HLDGS AG CHF68.85 (REGD)	CHF	38	16		54 ⁴	772	0.01
WARTECK INVEST AG CHF10(REGD)	CHF	11	4		15	27 270	0.50
ZUEBLIN IMMO HLDG CHF1.00 (REGD)	CHF	3 674	1 585	700	4 559 ⁴	12 264	0.23
ZUG ESTATES HLDGS CHF25.00 'B'	CHF		41		41	49 200	0.91
Total Switzerland						1 555 070	28.61
Total Registered shares						1 555 070	28.61

Investment certificates, closed end

Switzerland							
ROTH RE SWISS-A	CHF	393	173	30	536 ⁴	60 032	1.10
SWISSCANTO (CH) REAL ESTATE FUND IFCA	CHF	1 036	456	93	1 399 ⁴	171 378	3.15
Total Switzerland						231 410	4.26
Total Investment certificates, closed end						231 410	4.26

Investment certificates, open end

Switzerland							
BONHOTE – IMMOBILIER	CHF	532	234	47	719	90 450	1.66
CREDIT SUISSE REAL ESTATE FUND INTERSWISS	CHF	667	1 296	966	997	211 264	3.89
CREDIT SUISSE REAL ESTATE FUND SIAT	CHF	1 245	576	146	1 675 ⁴	285 420	5.25
CREDIT SUISSE REAL ESTATE FUND LIVINGPLUS	CHF	1 720	795	203	2 312 ⁴	282 064	5.19
CREDIT SUISSE REAL ESTATE FUND PROPERTY PLUS	CHF	838	369	76	1 131 ⁴	162 864	3.00
FIDFUND RESIDENTIA – CHF	CHF	7	3		10	11 350	0.21
FIR FONDS IMMOBILIER ROMAND	CHF	632	278	56	854	127 673	2.35
IMMO HELVETIC ANTEILE-A	CHF	294	129	25	398	80 754	1.49
IMMOFONDS SCHWEIZ IMMOBILIEN-ANLAGEFONDS	CHF	287	126	31	382	154 233	2.84
LA FONCIERE FONDS SUISSE DE PLACEMENTS IMMOBILIERS	CHF	110	48	8	150	125 250	2.30
PATRIMONIUM REAL ESTATE FDS – PATRIMONIUM SWISS REAL ESTATE	CHF	300	131	30	401	52 170	0.96
PROCIMMO SWISS COMMERCIAL FUND	CHF	411	181	37	555	78 366	1.44
REALSTONE SWISS PROPERTY	CHF	301	133	30	404	53 490	0.98
SCHRODER IMMOPLUS	CHF	94	41	10	125	134 750	2.48
SOLVALOR 61 FONDS DE PLACEMENT IMMOBILIER	CHF	349	154	32	471 ⁴	119 634	2.20
SWISSINVEST REAL ESTATE INVESTMENT FUND	CHF	444	196	40	600	82 800	1.52
UBS (CH) PROP FUND – SWISS RESIDENTIAL 'ANFOS'	CHF	3 022	1 332	291	4 063	252 719	4.65
UBS (CH) PROP FUND – LEMAN RESIDENTIAL 'FONCIPARS'	CHF	1 008	444	91	1 361	109 561	2.02
UBS (CH) PROP FUND – SWISS MIXED 'SIMA'	CHF	5 977	2 734	630	8 081	806 080	14.83
UBS (CH) PROP FUND – SWISS COMMERCIAL 'SWISSREAL'	CHF	1 533	676	140	2 069	144 623	2.66
UBS (CH) PROP FUND – DIRECT RESIDENTIAL	CHF	2 447	5 336	3 483	4 300	61 490	1.13
Total Switzerland						3 427 004	63.05
Total Investment certificates, open end						3 427 004	63.05

Rights

Switzerland							
CREDIT SUISSE REAL ESTAT FD INTERSWISS RIGHTS 07.09.12	CHF		886	886			
SWISS PRIME SITE RIGHTS 03.12.12	CHF		7 253	7 253			
UBS (CH) PROP FUND – DIRECT RESIDENTIAL RIGHTS 26.10.12	CHF		3 133	3 133			
Total Switzerland							0.00
Total Rights							0.00
Total Securities traded on an exchange						5 263 820	96.84

Security	30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
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Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Switzerland

CREDIT SUISSE REAL ESTATE FUND HOSPITALITY	CHF		1 193		1 193	130 037	2.39
EDMOND DE ROTHSCHILD REAL ESTATE SICAV-HELVETIA-A-CHF	CHF	196	86	35	247	27 096	0.50
Total Switzerland						157 133	2.89

Total Investment certificates, open end

157 133 2.89

Total Securities traded neither on an exchange nor on a regulated market

157 133 2.89

Total securities and similar instruments

5 420 953 99.73

(thereof in lending

932 474 17.16)

Other assets

14 494 0.27

Total fund assets

5 435 447 100.00

Short-term bank liabilities

-8 850

Other liabilities

-733

Net fund assets

5 425 863

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

⁴ Securities entirely or partly lent out (securities lending)

Supplementary information

Derivative financial instruments

Derivative financial instruments are not allowed under the fund contract.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

The management commission charged by the target funds in which the sub-fund assets are invested may not amount to more than 3% p.a., factoring in any reimbursements which may be due.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: -42.85%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class ETF (CHF) A	0.90%
Class ETF (CHF) I	0.75%

UBS Index Solutions «UBS-IS» – SXI Real Estate® Funds

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in CHF		239 050 035.43	208 694 888.81	124 937 860.28
Class ETF (CHF) A	CH0105994401			
Net asset value per unit in CHF		51.3561	52.0854	49.90
Number of units outstanding		3 188 000.0000	2 278 000.0000	1 150 000.0000
Class ETF (CHF) I	CH0105994419			
Net asset value per unit in CHF		51 523.0106	52 290.5578	50 039.25
Number of units outstanding		1 462.0000	1 722.0000	1 350.0000

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
UBS (CH) Property Fund – Swiss Mixed 'Sima'	21.06
Credit Suisse Real Estate Fund Siat	7.46
Credit Suisse Real Estate Fund LivingPlus	7.38
UBS (CH) Property Fund – Swiss Residential 'Anfos'	6.61
Credit Suisse Real Estate Fund Interswiss	5.52
Swisscanto (CH) Real Estate Fund IFCA	4.46
Credit Suisse Real Estate Fund Property Plus	4.24
Immofonds	4.08
UBS (CH) Property Fund – Swiss Commercial 'Swissreal'	3.77
Schroder Immoplus	3.57
Others	31.55
Total	99.70

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2012	30.6.2012
	CHF	CHF
Market values		
Bank deposits		
– at sight	0.00	0.00
Securities		
– Shares and other equity instruments	14 402 710.00	12 765 872.88
– Units of other collective investment schemes	224 534 352.50	195 826 120.80
Other assets	726 094.27	867 480.71
Total fund assets	239 663 156.77	209 459 474.39
Loans	–585 767.38	–743 913.88
Other liabilities	–27 353.96	–20 671.70
Net fund assets	239 050 035.43	208 694 888.81

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Income		
Income from bank assets	285.15	288.27
Retrocessions	3 801.44	6 319.65
Income from securities		
– from shares and other equity instruments ¹	0.00	231 541.39
– from units of other collective investment schemes	2 797 438.71	4 496 623.36
Offset payments from securities lending	109 391.89	134 225.19
Commission income from securities lending	11 629.06	23 743.07
Purchase of current net income on issue of units	161 384.54	969 384.68
Total income	3 083 930.79	5 862 125.61
Expenses		
Interest payable	–850.25	–849.60
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) A	–204 144.37	–275 238.29
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) I	–65 739.40	–155 253.12
Payment of current net income on redemption of units	–57 748.26	–28 424.76
Total expenses	–328 482.28	–459 765.77
Net income	2 755 448.51	5 402 359.84
Realized capital gains and losses	840 090.68	602 306.12
Realized result	3 595 539.19	6 004 665.96
Unrealized capital gains and losses	–1 000 186.41	5 876 179.72
Total result	2 595 352.78	11 880 845.68

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Net fund assets at the beginning of the financial year	208 694 888.81	124 937 860.28
Ord. annual distribution	–5 932 787.68	–3 624 322.50
Balance of unit movements	33 692 581.52	75 500 505.35
Total result	2 595 352.78	11 880 845.68
Net fund assets at the end of the reporting period	239 050 035.43	208 694 888.81

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Class ETF (CHF) A		
Situation at the beginning of the financial year	2 278 000.0000	1 150 000.0000
Units issued	965 000.0000	1 150 000.0000
Units redeemed	–55 000.0000	–22 000.0000
Situation at the end of the period	3 188 000.0000	2 278 000.0000
Difference between units issued and units redeemed	910 000.0000	1 128 000.0000
Class ETF (CHF) I		
Situation at the beginning of the financial year	1 722.0000	1 350.0000
Units issued	105.0000	372.0000
Units redeemed	–365.0000	0.0000
Situation at the end of the period	1 462.0000	1 722.0000
Difference between units issued and units redeemed	–260.0000	372.0000

¹ This income may include offset payments which were received in place of the actual dividend payment as part of securities lending (manufactured dividends).

Inventory of Fund assets

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
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Securities traded on an exchange

Investment certificates, closed end

Switzerland

ROTH RE SWISS-A	CHF	30 290	6 506	3 711	33 085	3 705 520	1.55
SWISSCANTO (CH) REAL ESTATE FUND IFCA	CHF	79 846	17 492	10 014	87 324 ⁴	10 697 190	4.46
Total Switzerland						14 402 710	6.01

Total Investment certificates, closed end

14 402 710 6.01

Investment certificates, open end

Switzerland

BONHOTE – IMMOBILIER	CHF	41 001	8 810	5 024	44 787 ⁴	5 634 205	2.35
CREDIT SUISSE REAL ESTATE FUND INTERSWISS	CHF	51 402	69 939	58 879	62 462 ⁴	13 235 698	5.52
CREDIT SUISSE REAL ESTATE FUND SIAT	CHF	95 997	20 968	12 032	104 933	17 880 583	7.46
CREDIT SUISSE REAL ESTATE FUND LIVINGPLUS	CHF	132 626	28 865	16 566	144 925 ⁴	17 680 850	7.38
CREDIT SUISSE REAL ESTATE FUND PROPERTY PLUS	CHF	64 552	14 137	8 092	70 597 ⁴	10 165 968	4.24
FIDFUND RESIDENTIA – CHF	CHF	518	102	59	561	636 735	0.27
FIR FONDS IMMOBILIER ROMAND	CHF	48 724	10 542	6 046	53 220 ⁴	7 956 390	3.32
IMMO HELVETIC ANTEILE-A	CHF	22 687	4 875	2 749	24 813 ⁴	5 034 558	2.10
IMMOFONDS SCHWEIZ IMMOBILIEN-ANLAGEFONDS	CHF	22 157	4 850	2 774	24 233 ⁴	9 784 074	4.08
LA FONCIERE FONDS SUISE DE PLACEMENTS IMMOBILIERS	CHF	8 529	1 858	1 063	9 324 ⁴	7 785 540	3.25
PATRIMONIUM REAL ESTATE FDS – PATRIMONIUM SWISS REAL ESTATE	CHF	23 183	4 962	2 901	25 244	3 284 244	1.37
PROCIMMO SWISS COMMERCIAL FUND	CHF	31 685	6 802	3 878	34 609	4 886 791	2.04
REALSTONE SWISS PROPERTY	CHF	23 282	4 980	2 909	25 353 ⁴	3 356 737	1.40
SCHRODER IMMOPLUS	CHF	7 277	1 566	903	7 940 ⁴	8 559 320	3.57
SOLVALOR 61 FONDS DE PLACEMENT IMMOBILIER	CHF	26 877	5 814	3 319	29 372 ⁴	7 460 488	3.11
SWISSINVEST REAL ESTATE INVESTMENT FUND	CHF	34 253	7 355	4 192	37 416	5 163 408	2.15
UBS (CH) PROP FUND – SWISS RESIDENTIAL 'ANFOS'	CHF	232 786	51 001	29 204	254 583	15 835 063	6.61
UBS (CH) PROP FUND – LEMAN RESIDENTIAL 'FONCIPARS'	CHF	77 702	16 821	9 648	84 875 ⁴	6 832 438	2.85
UBS (CH) PROP FUND – SWISS MIXED 'SIMA'	CHF	462 989	100 879	57 845	506 023	50 475 794	21.06
UBS (CH) PROP FUND – SWISS COMMERCIAL 'SWISSREAL'	CHF	118 119	25 730	14 652	129 197 ⁴	9 030 870	3.77
UBS (CH) PROP FUND – DIRECT RESIDENTIAL	CHF	189 111	308 101	222 683	274 529 ⁴	3 925 765	1.64
Total Switzerland						214 605 518	89.54

Total Investment certificates, open end

214 605 518 89.54

Rights

Switzerland

CREDIT SUISSE REAL ESTAT FD INTERSWISS RIGHTS 07.09.12	CHF		55 318	55 318			
PROCIMMO SWISS COMMERCIAL FUND RIGHTS 22.06.12	CHF	3		3			
UBS (CH) PROP FUND – DIRECT RESIDENTIAL RIGHTS 26.10.12	CHF		196 407	196 407			
Total Switzerland							0.00

Total Rights

0.00

Total Securities traded on an exchange

229 008 228 95.55

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Switzerland

CREDIT SUISSE REAL ESTATE FUND HOSPITALITY	CHF		74 443		74 443	8 114 287	3.39
EDMOND DE ROTHSCHILD REAL ESTATE SICAV-HELVETIA-A-CHF	CHF	15 145	3 250	1 854	16 541	1 814 548	0.76
Total Switzerland						9 928 835	4.14

Total Investment certificates, open end

9 928 835 4.14

Total Securities traded neither on an exchange nor on a regulated market

9 928 835 4.14

Total securities and similar instruments (thereof in lending)

238 937 063 99.70
6 660 793 2.78)

Other assets

726 094 0.30

Total fund assets

239 663 157 100.00

Short-term bank liabilities

–585 767

Other liabilities

–27 354

Net fund assets

239 050 035

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

⁴ Securities entirely or partly lent out (securities lending)

Supplementary information

Derivative financial instruments

Derivative financial instruments are not allowed under the fund contract.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

The management commission charged by the target funds in which the sub-fund assets are invested may not amount to more than 3% p.a., factoring in any reimbursements which may be due.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 5.52%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class ETF (CHF) A	1.09%
Class ETF (CHF) I	0.96%

UBS Index Solutions «UBS-IS» – Gold

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in USD		655 729 314.22	762 242 622.19	505 408 412.69
Class ETF (USD) A	CH0106027185			
Net asset value per unit in USD		164.6846	158.4818	149.78
Number of units outstanding		3 396 137.0000	3 530 137.0000	3 103 102.0000
Class ETF (USD) I	CH0106027193			
Net asset value per unit in USD		82 460.5926	79 334.9939	74 943.38
Number of units outstanding		1 157.0000	2 556.0000	542.0000
Class ETF (USD) IX	CH0190495280	¹		
Net asset value per unit in USD		16 628.1539		
Number of units outstanding		62.0000		

¹ Initial subscription: 5.10.2012

Statement of assets

	31.12.2012	30.6.2012
	USD	USD
Market values		
Bank deposits		
– at sight	19 484 135.46	101 550.03
Securities	0.00	0.00
Other investments	655 710 535.17	762 252 624.79
Other assets	70.79	62.10
Total fund assets	675 194 741.42	762 354 236.92
Loans	–19 357 062.20	0.00
Other liabilities	–108 365.00	–111 614.73
Net fund assets	655 729 314.22	762 242 622.19

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	USD	USD
Income		
Income from bank assets	103.90	210.59
Income from securities	0.00	0.00
Purchase of current net income on issue of units	–21 309.76	–1 063 909.83
Total income	–21 205.86	–1 063 699.24
Expenses		
Interest payable	0.00	–4 146.55
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (USD) A	–1 065 830.12	–1 976 061.80
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (USD) I	–304 927.64	–422 907.01
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (USD) IX	–502.98	0.00
Payment of current net income on redemption of units	242 692.84	786 451.53
Total expenses	–1 128 567.90	–1 616 663.83
Net income	–1 149 773.76	–2 680 363.07
Realized capital gains and losses	17 964 492.67	44 925 553.80
Realized result	16 814 718.91	42 245 190.73
Unrealized capital gains and losses	16 722 442.99	–22 986 580.78
Total result	33 537 161.90	19 258 609.95

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	USD	USD
Net fund assets at the beginning of the financial year	762 242 622.19	505 408 412.69
Balance of unit movements	–140 050 469.87	237 575 599.55
Total result	33 537 161.90	19 258 609.95
Net fund assets at the end of the reporting period	655 729 314.22	762 242 622.19

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Class ETF (USD) A		
Situation at the beginning of the financial year	3 530 137.0000	3 103 102.0000
Units issued	179 000.0000	2 366 663.0000
Units redeemed	–313 000.0000	–1 939 628.0000
Situation at the end of the period	3 396 137.0000	3 530 137.0000
Difference between units issued and units redeemed	–134 000.0000	427 035.0000
Class ETF (USD) I		
Situation at the beginning of the financial year	2 556.0000	542.0000
Units issued	56.0000	2 274.0000
Units redeemed	–1 455.0000	–260.0000
Situation at the end of the period	1 157.0000	2 556.0000
Difference between units issued and units redeemed	–1 399.0000	2 014.0000
Class ETF (USD) IX		
Situation at the beginning of the financial year	0.0000	0.0000
Units issued	87.0000	0.0000
Units redeemed	–25.0000	0.0000
Situation at the end of the period	62.0000	0.0000
Difference between units issued and units redeemed	62.0000	0.0000

Inventory of Fund assets

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in USD	in % ³
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Precious metal

Gold

VAULT GOLD STANDARDBAR 995 IN OUNCES COLLECTIVE CUSTODY	USD	108	112 838	124 600	-11 654	-19 392 045	-2.87
VAULT GOLD STANDARDBAR 995 IN OUNCES SINGLE CUSTODY	USD	476 747	20 409	91 445	405 711	675 102 580	99.99
Total Gold						655 710 535	97.11

Total Precious metal						655 710 535	97.11
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Total Precious metal						655 710 535	97.11
Bank deposits at sight						19 484 135	2.89
Other assets						71	0.00
Total fund assets						675 194 741	100.00

Short-term bank liabilities						-19 357 062	
Other liabilities						-108 365	
Net fund assets						655 729 314	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

Supplementary information

Derivative financial instruments

Derivative financial instruments are not allowed under the fund contract.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 181.92%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class ETF (USD) A	0.35%
Class ETF (USD) I	0.30%

TER annualized:

Class ETF (CHF) IX	0.30%
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Exchange rate

CHF 1 = USD 1.092478

UBS Index Solutions «UBS-IS» – Gold (EUR) hedged

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in EUR		259 188 482.37	277 817 786.43	123 638 718.47
Class ETF A	CH0106027144			
Net asset value per unit in EUR		114.2729	110.4670	105.28
Number of units outstanding		2 175 019.0000	2 424 831.0000	1 132 865.0000
Class ETF I	CH0106027151			
Net asset value per unit in EUR		57 218.7686	55 299.3326	52 676.28
Number of units outstanding		186.0000	180.0000	83.0000

Statement of assets

	31.12.2012	30.6.2012
	EUR	EUR
Market values		
Bank deposits		
– at sight	1 400 399.77	365 840.98
Securities	0.00	0.00
Other investments	259 191 397.46	277 818 289.80
Derivative financial instruments	–588 640.30	0.00
Other assets	20.25	5 417 348.97
Total fund assets	260 003 177.18	283 601 479.75
Loans	–772 213.43	–5 744 135.65
Other liabilities	–42 481.38	–39 557.67
Net fund assets	259 188 482.37	277 817 786.43

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	EUR	EUR
Income		
Income from bank assets	155.13	215.24
Income from securities	0.00	0.00
Purchase of current net income on issue of units	–3 562.88	–743 317.95
Total income	–3 407.75	–743 102.71
Expenses		
Interest payable	–471.48	–898.88
Commission remuneration of the Fund Management in accordance with the fund contract class ETF A	–467 007.61	–800 880.38
Commission remuneration of the Fund Management in accordance with the fund contract class ETF I	–16 031.42	–20 064.80
Payment of current net income on redemption of units	23 784.87	549 305.12
Total expenses	–459 725.64	–272 538.94
Net income	–463 133.39	–1 015 641.65
Realized capital gains and losses	16 043 579.36	–17 545 033.23
Realized result	15 580 445.97	–18 560 674.88
Unrealized capital gains and losses	–5 991 116.91	3 882 821.49
Total result	9 589 329.06	–14 677 853.39

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	EUR	EUR
Net fund assets at the beginning of the financial year	277 817 786.43	123 638 718.47
Balance of unit movements	–28 218 633.12	168 856 921.35
Total result	9 589 329.06	–14 677 853.39
Net fund assets at the end of the reporting period	259 188 482.37	277 817 786.43

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Class ETF A		
Situation at the beginning of the financial year	2 424 831.0000	1 132 865.0000
Units issued	59 000.0000	2 850 311.0000
Units redeemed	–308 812.0000	–1 558 345.0000
Situation at the end of the period	2 175 019.0000	2 424 831.0000
Difference between units issued and units redeemed	–249 812.0000	1 291 966.0000
Class ETF I		
Situation at the beginning of the financial year	180.0000	83.0000
Units issued	24.0000	141.0000
Units redeemed	–18.0000	–44.0000
Situation at the end of the period	186.0000	180.0000
Difference between units issued and units redeemed	6.0000	97.0000

Inventory of Fund assets

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in EUR	in % ³
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Precious metal

Gold

VAULT GOLD STANDARDBAR 995 IN OUNCES COLLECTIVE CUSTODY	USD	4 748	135 741	141 393	–905	–1 142 106	–0.44
VAULT GOLD STANDARDBAR 995 IN OUNCES SINGLE CUSTODY	USD	215 812	62 271	71 819	206 264	260 333 503	100.13
Total Gold						259 191 397	99.69

Total Precious metal						259 191 397	99.69
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Total Precious metal						259 191 398	99.69
Bank deposits at sight						1 400 400	0.54
Derivative financial instruments						–588 640	–0.23
Other assets						20	0.00
Total fund assets						260 003 177	100.00

Short-term bank liabilities						–772 213	
Other liabilities						–42 481	
Net fund assets						259 188 482	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

Derivative financial instruments

CISO-FINMA Art. 25

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in EUR	in % of total assets
Forward exchange transactions						
USD	342 023 935	EUR	258 826 000	03.01.2013	–588 640	–0.23
					–588 640	–0.23

There may be differences in the way the figures mentioned above are rounded off.

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	347 939 688	EUR	276 685 000	05.07.2012
USD	355 102 880	EUR	281 316 000	06.07.2012
USD	335 251 801	EUR	273 565 000	02.08.2012
USD	337 742 364	EUR	274 268 000	03.08.2012
USD	348 507 165	EUR	277 017 000	28.08.2012
USD	348 136 866	EUR	277 289 000	29.08.2012
USD	342 312 411	EUR	273 747 000	04.09.2012
USD	377 615 421	EUR	290 612 000	09.10.2012
USD	341 829 763	EUR	268 228 000	13.11.2012
USD	346 711 375	EUR	270 604 000	23.11.2012
USD	339 720 078	EUR	257 921 000	28.12.2012
USD	342 023 935	EUR	258 826 000	03.01.2013

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO-FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 614.14%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class ETF A	0.35%
Class ETF I	0.30%

Exchange rates

CHF 1 = EUR 0.828639 USD 1 = EUR 0.758495

UBS Index Solutions «UBS-IS» – Gold (CHF) hedged

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in CHF		900 519 556.10	755 116 749.98	440 286 117.60
Class ETF A	CH0106027128			
Net asset value per unit in CHF		164.9009	159.5814	154.02
Number of units outstanding		5 010 467.0000	4 412 461.0000	2 661 944.0000
Class ETF I	CH0106027136			
Net asset value per unit in CHF		80 924.7773	78 294.7802	75 530.28
Number of units outstanding		918.0000	651.0000	401.0000

Statement of assets

	31.12.2012	30.6.2012
	CHF	CHF
Market values		
Bank deposits		
– at sight	4 400 137.34	5 728 057.98
Securities	0.00	0.00
Other investments	900 533 322.48	755 107 586.36
Other assets	1 134.22	14 706 718.17
Total fund assets	904 934 594.04	775 542 362.51
Loans	–2 375 308.99	–20 319 503.11
Other liabilities	–2 039 728.95	–106 109.42
Net fund assets	900 519 556.10	755 116 749.98

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Income		
Income from bank assets	1 428.18	674.60
Income from securities	0.00	0.00
Purchase of current net income on issue of units	–101 336.31	–1 021 644.27
Total income	–99 908.13	–1 020 969.67
Expenses		
Interest payable	–18 442.18	–2 019.45
Commission remuneration of the Fund Management in accordance with the fund contract class ETF A	–1 411 425.53	–2 286 327.96
Commission remuneration of the Fund Management in accordance with the fund contract class ETF I	–90 144.42	–132 733.13
Payment of current net income on redemption of units	3 518.40	680 298.53
Total expenses	–1 516 493.73	–1 740 782.01
Net income	–1 616 401.86	–2 761 751.68
Realized capital gains and losses	38 368 793.80	–57 811 620.36
Realized result	36 752 391.94	–60 573 372.04
Unrealized capital gains and losses	–12 113 409.17	47 105 290.63
Total result	24 638 982.77	–13 468 081.41

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Net fund assets at the beginning of the financial year	755 116 749.98	440 286 117.60
Balance of unit movements	120 763 823.35	328 298 713.79
Total result	24 638 982.77	–13 468 081.41
Net fund assets at the end of the reporting period	900 519 556.10	755 116 749.98

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Class ETF A		
Situation at the beginning of the financial year	4 412 461.0000	2 661 944.0000
Units issued	598 006.0000	3 069 301.0000
Units redeemed	0.0000	–1 318 784.0000
Situation at the end of the period	5 010 467.0000	4 412 461.0000
Difference between units issued and units redeemed	598 006.0000	1 750 517.0000
Class ETF I		
Situation at the beginning of the financial year	651.0000	401.0000
Units issued	322.0000	320.0000
Units redeemed	–55.0000	–70.0000
Situation at the end of the period	918.0000	651.0000
Difference between units issued and units redeemed	267.0000	250.0000

Inventory of Fund assets

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
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Precious metal

Gold

VAULT GOLD STANDARDBAR 995 IN OUNCES COLLECTIVE CUSTODY	USD	13 685	300 584	314 019	250	380 900	0.04
VAULT GOLD STANDARDBAR 995 IN OUNCES SINGLE CUSTODY	USD	485 402	190 433	84 851	590 984	900 152 423	99.47
Total Gold						900 533 322	99.51

Total Precious metal						900 533 322	99.51
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Total Precious metal						900 533 323	99.51
Bank deposits at sight						4 400 137	0.49
Other assets						1 134	0.00
Total fund assets						904 934 594	100.00

Short-term bank liabilities						-2 375 309	
Other liabilities						-2 039 729	
Net fund assets						900 519 556	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

Derivative financial instruments

CISO-FINMA Art. 25

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	787 214 729	CHF	752 013 000	05.07.2012
USD	807 354 647	CHF	768 205 000	06.07.2012
USD	868 533 555	CHF	828 996 000	28.08.2012
USD	870 031 742	CHF	832 243 000	29.08.2012
USD	867 747 554	CHF	833 371 000	04.09.2012
USD	973 206 189	CHF	906 742 000	09.10.2012
USD	952 876 402	CHF	901 662 000	13.11.2012
USD	973 830 432	CHF	915 917 000	23.11.2012
USD	973 184 453	CHF	892 046 000	28.12.2012

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO-FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 420.21%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class ETF A	0.35%
Class ETF I	0.30%

Exchange rate

USD 1 = CHF 0.915350

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in CHF		151 950 934.22	120 625 476.60	98 397 296.84
Class ETF A	CH0111762537			
Net asset value per unit in CHF		124.5199	115.9000	136.51
Number of units outstanding		350 000.0000	335 000.0000	295 000.0000
Class ETF I	CH0111762545			
Net asset value per unit in CHF		124 562.0274	116 026.9262	136 765.97
Number of units outstanding		870.0000	705.0000	425.0000

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Lindt & Spruengli AG	7.27
Schindler Holding AG	7.09
Kuehne & Nagel International AG	7.07
Sonova Holding AG	5.73
Swiss Prime Site	5.25
Sika Ltd	5.20
Aryzta AG	4.93
Swatch Group AG	4.81
Partners Group AG	4.50
Baloise-Holding AG	4.50
Others	43.50
Total	99.85

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2012	30.6.2012
	CHF	CHF
Market values		
Bank deposits		
– at sight	229 835.71	0.00
Securities		
– Shares and other equity instruments	151 910 358.95	120 522 383.76
Other assets	26.97	493 484.68
Total fund assets	152 140 221.63	121 015 868.44
Loans	–168 379.80	–374 583.54
Other liabilities	–20 907.61	–15 808.30
Net fund assets	151 950 934.22	120 625 476.60

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Income		
Income from bank assets	67.15	156.21
Income from securities		
– from shares and other equity instruments ¹	0.00	1 086 225.04
Offset payments from securities lending	0.00	323 587.16
Commission income from securities lending	117 608.53	119 959.86
Purchase of current net income on issue of units	–10 225.69	–44 476.96
Total income	107 449.99	1 485 451.31
Expenses		
Interest payable	–307.90	–282.50
Commission remuneration of the Fund Management in accordance with the fund contract class ETF A	–80 620.00	–138 601.07
Commission remuneration of the Fund Management in accordance with the fund contract class ETF I	–128 693.21	–164 070.60
Payment of current net income on redemption of units	4 978.94	9 724.17
Total expenses	–204 642.17	–293 230.00
Net income	–97 192.18	1 192 221.31
Realized capital gains and losses	–1 772 283.29 ²	–5 466 741.10 ²
Realized result	–1 869 475.47	–4 274 519.79
Unrealized capital gains and losses	14 804 748.17	–8 419 743.35
Total result	12 935 272.70	–12 694 263.14

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Net fund assets at the beginning of the financial year	120 625 476.60	98 397 296.84
Ord. annual distribution	–3 374 201.80	–2 921 635.00
Balance of unit movements	21 764 386.72	37 844 077.90
Total result	12 935 272.70	–12 694 263.14
Net fund assets at the end of the reporting period	151 950 934.22	120 625 476.60

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Class ETF A		
Situation at the beginning of the financial year	335 000.0000	295 000.0000
Units issued	55 000.0000	100 000.0000
Units redeemed	–40 000.0000	–60 000.0000
Situation at the end of the period	350 000.0000	335 000.0000
Difference between units issued and units redeemed	15 000.0000	40 000.0000
Class ETF I		
Situation at the beginning of the financial year	705.0000	425.0000
Units issued	280.0000	320.0000
Units redeemed	–115.0000	–40.0000
Situation at the end of the period	870.0000	705.0000
Difference between units issued and units redeemed	165.0000	280.0000

¹ This income may include offset payments which were received in place of the actual dividend payment as part of securities lending (manufactured dividends).

² This amount includes also realized capital gains on CCP payments.

Inventory of Fund assets

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
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Securities traded on an exchange

Bearer shares

Switzerland							
PARGESA HLDGS SA CHF20(BR)(POST SUBD)	CHF	42 650	12 986	7 671	47 965	3 005 007	1.98
SIKA AG CHF0.60 (BR)	CHF	3 325	1 023	599	3 749	7 910 390	5.20
Total Switzerland						10 915 397	7.17
Total Bearer shares						10 915 397	7.17

Participation certificates

Switzerland							
LINDT & SPRUENGLI PTG CERT CHF10	CHF	1 435	424	334	1 525	4 544 500	2.99
SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	CHF	75 350	22 992	16 627	81 715 ⁴	10 786 380	7.09
Total Switzerland						15 330 880	10.08
Total Participation certificates						15 330 880	10.08

Registered shares

Switzerland							
ARYZIA AG CHF0.02 (REGD)	CHF	142 000	43 749	25 755	159 994	7 495 719	4.93
BALOISE-HLDGS CHF0.1(REGD)	CHF	77 500	23 819	14 191	87 128	6 839 548	4.50
BARRY CALLEBAUT AG CHF24.20 (REGD)	CHF		3 967	245	3 722 ⁴	3 275 360	2.15
CLARIANT CHF4.00(REGD)	CHF	456 750	140 770	108 030	489 490 ⁴	6 045 202	3.97
DKSH HOLDING LTD CHF0.1	CHF	26 200	16 869	4 803	38 266 ⁴	2 521 729	1.66
DUFRY AG CHF5 (REGD)	CHF	32 250	14 517	5 710	41 057 ⁴	4 910 417	3.23
GALENICA AG CHF0.10 (REGD)	CHF	7 500	2 272	1 897	7 875	4 177 688	2.75
GAM HOLDING AG CHF0.05 (REGD)	CHF	274 000	80 797	56 535	298 262	3 683 536	2.42
GEORGE FISCHER AG CHF10.00(REGD)	CHF	6 350	1 931	1 135	7 146	2 629 728	1.73
HELVETIA HOLDING CHF0.10 (REGD)	CHF	9 350	2 851	1 663	10 538	3 651 417	2.40
KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)	CHF	87 000	26 750	16 012	97 738 ⁴	10 751 180	7.07
LINDT & SPRUENGLI CHF100(REGD)	CHF	171	52	34	189 ⁴	6 523 335	4.29
LOGITECH INTL CHF0.25(REGD) (POST-SUBD)	CHF	260 500	78 589	86 979	252 110 ⁴	1 747 122	1.15
LONZA GROUP AG CHF1(REGD)	CHF	75 500	23 020	13 527	84 993 ⁴	4 195 254	2.76
MEYER BURGER TECHN CHF0.05	CHF	74 000	22 544	13 294	83 250 ⁴	562 770	0.37
NOBEL BIOCARE AG CHF0.40(REGD)	CHF	182 500	67 164	33 992	215 672 ⁴	1 673 615	1.10
OC OERLIKON CORP CHF1.00(REGD)	CHF	260 500	79 297	46 242	293 555 ⁴	3 038 294	2.00
PARTNERS GROUP HLG CHF0.01 (REGD)	CHF	23 750	14 995	6 345	32 400 ⁴	6 842 880	4.50
PSP SWISS PROPERTY CHF0.10 (REGD)	CHF	54 500	22 596	10 151	66 945	5 794 090	3.81
SONOVA HOLDING AG	CHF	75 900	23 506	13 507	85 899 ⁴	8 710 159	5.73
STRAUMANN HLDG CHF0.1(REGD)	CHF	13 200	4 007	3 360	13 847 ⁴	1 550 864	1.02
SULZER AG CHF0.01	CHF	36 500	11 223	6 663	41 060	5 916 746	3.89
SWATCH GROUP CHF0.45(REGD)	CHF	82 750	25 253	14 989	93 014	7 324 853	4.81
SWISS LIFE HLDG CHF5.1(REGD)	CHF	42 500	13 070	7 677	47 893 ⁴	5 814 210	3.82
SWISS PRIME SITE CHF15.3 (REGD)	CHF	84 100	36 487	16 065	104 522 ⁴	7 980 255	5.25
TEMENOS GROUP AG CHF5(REGD)(CHF)	CHF	111 500	33 981	19 974	125 507 ⁴	2 008 112	1.32
VALIANT HOLDING AG CHF3.30(REGD)	CHF	24 400	6 983	31 383			
Total Switzerland						125 664 082	82.60
Total Registered shares						125 664 082	82.60

Rights

Switzerland							
SWISS PRIME SITE RIGHTS 03.12.12	CHF		100 840	100 840			
Total Switzerland							0.00
Total Rights							0.00

Total Securities traded on an exchange						151 910 359	99.85
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Total securities and similar instruments (thereof in lending)						151 910 359	99.85
						61 914 904	40.70)

Bank deposits at sight						229 836	0.15
Other assets						27	0.00
Total fund assets						152 140 222	100.00

Short-term bank liabilities						-168 380	
Other liabilities						-20 908	
Net fund assets						151 950 934	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

⁴ Securities entirely or partly lent out (securities lending)

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO - FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 29.79%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class ETF A	0.40%
Class ETF I	0.25%

UBS Index Solutions «UBS-IS» – Platinum

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in USD		124 382 543.30	84 768 825.30	32 265 761.46
Class ETF A	CH0116014934			
Net asset value per unit in USD		150.5389	141.5064	171.50
Number of units outstanding		701 822.0000	522 340.0000	149 096.0000
Class ETF I	CH0116015055			
Net asset value per unit in USD		75 528.2112	70 943.4933	85 852.41
Number of units outstanding		248.0000	153.0000	78.0000

Statement of assets

	31.12.2012	30.6.2012
	USD	USD
Market values		
Bank deposits		
– at sight	29 370.08	16 719.74
Securities	0.00	0.00
Other investments	124 380 135.55	84 769 835.64
Other assets	20.87	13.31
Total fund assets	124 409 526.50	84 786 568.69
Other liabilities	–26 983.20	–17 743.39
Net fund assets	124 382 543.30	84 768 825.30

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	USD	USD
Income		
Income from bank assets	18.32	23.28
Income from securities	0.00	0.00
Purchase of current net income on issue of units	–83 077.78	–130 463.09
Total income	–83 059.46	–130 439.81
Expenses		
Interest payable	0.00	–0.01
Commission remuneration of the Fund Management in accordance with the fund contract class ETF A	–205 157.20	–299 746.96
Commission remuneration of the Fund Management in accordance with the fund contract class ETF I	–24 523.66	–39 998.26
Payment of current net income on redemption of units	7 416.69	13 892.50
Total expenses	–222 264.17	–325 852.73
Net income	–305 323.63	–456 292.54
Realized capital gains and losses	–659 561.58	–463 936.80
Realized result	–964 885.21	–920 229.34
Unrealized capital gains and losses	4 780 016.59	–18 582 386.75
Total result	3 815 131.38	–19 502 616.09

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	USD	USD
Net fund assets at the beginning of the financial year	84 768 825.30	32 265 761.46
Balance of unit movements	35 798 586.62	72 005 679.93
Total result	3 815 131.38	–19 502 616.09
Net fund assets at the end of the reporting period	124 382 543.30	84 768 825.30

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Class ETF A		
Situation at the beginning of the financial year	522 340.0000	149 096.0000
Units issued	204 059.0000	409 619.0000
Units redeemed	–24 577.0000	–36 375.0000
Situation at the end of the period	701 822.0000	522 340.0000
Difference between units issued and units redeemed	179 482.0000	373 244.0000
Class ETF I		
Situation at the beginning of the financial year	153.0000	78.0000
Units issued	138.0000	130.0000
Units redeemed	–43.0000	–55.0000
Situation at the end of the period	248.0000	153.0000
Difference between units issued and units redeemed	95.0000	75.0000

Inventory of Fund assets

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in USD	in % ³
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Precious metal

Platinum

METAL ACCOUNT PLATINUM IN OZ LOCO ZH	USD	49	30 779	30 715	113	171 350	0.14
PLATINUM BAR	USD	59 313	25 998	3 755	81 555	124 208 786	99.84
Total Platinum						124 380 136	99.98

Total Precious metal						124 380 136	99.98
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Total Precious metal						124 380 136	99.98
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Bank deposits at sight						29 370	0.02
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Other assets						21	0.00
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Total fund assets						124 409 527	100.00
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Other liabilities						-26 983	
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Net fund assets						124 382 543	
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¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

Supplementary information

Derivative financial instruments

Derivative financial instruments are not allowed under the fund contract.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 81.18%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class ETF A	0.50%
Class ETF I	0.35%

Exchange rate

CHF 1 = USD 1.092478

UBS Index Solutions «UBS-IS» – CMCI Oil ETF (CHF) SF-A

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in CHF		34 950 535.13	33 616 421.62	10 401 679.20
	CH0116015352			
Net asset value per unit in CHF		51.3978	49.4359	57.79
Number of units outstanding		680 000.0000	680 000.0000	180 000.0000

Statement of assets

	31.12.2012	30.6.2012
	CHF	CHF
Market values		
Bank deposits		
– at sight	0.00	0.00
Securities	0.00	0.00
Derivative financial instruments	34 950 535.13	33 616 421.62
Total fund assets	34 950 535.13	33 616 421.62
Other liabilities	0.00	0.00
Net fund assets	34 950 535.13	33 616 421.62

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Income		
Income from bank assets	0.00	0.00
Income from securities	0.00	0.00
Income from derivative financial instruments	0.00	0.00
Purchase of current net income on issue of units	0.00	–121 919.60
Total income	0.00	–121 919.60
Expenses		
Commission remuneration of the Fund Management in accordance with the fund contract	–79 341.43	–47 170.90
Payment of current net income on redemption of units	0.00	0.00
Total expenses	–79 341.43	–47 170.90
Net income	–79 341.43	–169 090.50
Realized capital gains and losses	79 341.43	47 170.90
Realized result	0.00	–121 919.60
Unrealized capital gains and losses	1 334 113.51	–59 567.58
Total result	1 334 113.51	–181 487.18

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Net fund assets at the beginning of the financial year	33 616 421.62	10 401 679.20
Balance of unit movements	0.00	23 396 229.60
Total result	1 334 113.51	–181 487.18
Net fund assets at the end of the reporting period	34 950 535.13	33 616 421.62

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Situation at the beginning of the financial year	680 000.0000	180 000.0000
Units issued	0.0000	500 000.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	680 000.0000	680 000.0000
Difference between units issued and units redeemed	0.0000	500 000.0000

Inventory of Fund assets

Total securities and similar instruments	0	0.00
Bank deposits at sight	0	0.00
Derivative financial instruments	34 950 535	100.00
Total fund assets	34 950 535	100.00
Other liabilities	0	
Net fund assets	34 950 535	

Placement of the received and placed collaterals

	31.12.2012
Market value of the collateral received instruments for derivative financial instruments	35 031 018.58 ¹

¹ The securities received as collateral are not accounted for in net assets.

As collateral will be permitted:

– fixed or variable-interest debt instruments that currently have a long-term rating of at least "A-", "A3" or equivalent from a rating agency recognised by the supervisory authority;

– shares that are traded on a stock exchange or on another regulated market open to the public in Switzerland, a member state of the European Union, a signatory state of the European Economic Area, the United States of America (USA), Norway or Canada and are included in a representative index for large capitalisation stocks.

Derivative financial instruments

CISO-FINMA Art. 25

Exposure-increasing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Coverage in CHF	Replacement value in CHF	in % of total assets
Interest rate swaps/Credit Default Swaps/Total Return Swaps					
UBS/CMCI WTI CRUDE OIL CHF EXCESS RET 0.0000% 10-16.08.15	34 000 000	CHF	34 000 000	34 950 535	100.00
			34 000 000	34 950 535	100.00

Liquidity linked to open derivative financial instruments: CHF 34 000 000

There may be differences in the way the figures mentioned above are rounded off.

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO - FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 0.00%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months: 0.45%

Swap costs

This number represents the total costs charged by the swap counterparty. These costs are debited from the fund's assets retrospectively on an ongoing basis as a percentage of the fund's assets. Swap costs are debited from the fund's assets in addition to the TER.

Swap costs for the last 12 months: 1.09%

Collateral received securities

ISIN	NAME	Quantity
AT0000A0DXC2	AUSTRIA, REPUBLIC OF-144A 4.85000% 09-15.03.26	832 000.00
BE0000309188	BELGIUM, KINGDOM OF 4.00000% 07-28.03.17	855 000.00
BE0000324336	BELGIUM, KINGDOM OF 4.50000% 11-28.03.26	18 339 000.00
FR0010070060	FRANCE, REPUBLIC OF 4.75000% 03-25.04.35	865 000.00
NL0000102689	NETHERLANDS, KINGDOM OF THE 4.25000% 03-15.07.13	940 000.00
US912828PC88	AMERICA, UNITED STATES OF 2.62500% 10-15.11.20	1 293 000.00
US912828PR57	AMERICA, UNITED STATES OF 0.62500% 11-31.01.13	1 490 000.00
US912833KV18	AMERICA, UNITED STATES OF STRIP 0.00000% 90-15.05.19	1 445 000.00

UBS Index Solutions «UBS-IS» – CMCI Oil ETF (CHF) SF-I

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in CHF		4 646 500.01	4 464 773.83	2 315 094.88
	CH0116015477			
Net asset value per unit in CHF		51 627.7779	49 608.5981	57 877.37
Number of units outstanding		90.0000	90.0000	40.0000

Statement of assets

	31.12.2012	30.6.2012
Market values	CHF	CHF
Bank deposits		
– at sight	0.00	0.00
Securities	0.00	0.00
Derivative financial instruments	4 646 500.01	4 464 773.83
Total fund assets	4 646 500.01	4 464 773.83
Other liabilities	0.00	0.00
Net fund assets	4 646 500.01	4 464 773.83

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
Income	CHF	CHF
Income from bank assets	0.00	0.00
Income from securities	0.00	0.00
Income from derivative financial instruments	0.00	0.00
Purchase of current net income on issue of units	0.00	–4 667.02
Total income	0.00	–4 667.02
Expenses		
Commission remuneration of the Fund Management in accordance with the fund contract	–6 091.50	–8 296.11
Payment of current net income on redemption of units	0.00	0.00
Total expenses	–6 091.50	–8 296.11
Net income	–6 091.50	–12 963.13
Realized capital gains and losses	6 091.50	8 296.11
Realized result	0.00	–4 667.02
Unrealized capital gains and losses	181 726.18	–940 406.13
Total result	181 726.18	–945 073.15

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Net fund assets at the beginning of the financial year	4 464 773.83	2 315 094.88
Balance of unit movements	0.00	3 094 752.10
Total result	181 726.18	–945 073.15
Net fund assets at the end of the reporting period	4 646 500.01	4 464 773.83

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Situation at the beginning of the financial year	90.0000	40.0000
Units issued	0.0000	50.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	90.0000	90.0000
Difference between units issued and units redeemed	0.0000	50.0000

Inventory of Fund assets

Total securities and similar instruments	0	0.00
Bank deposits at sight	0	0.00
Derivative financial instruments	4 646 500	100.00
Total fund assets	4 646 500	100.00
Other liabilities	0	
Net fund assets	4 646 500	

Placement of the received and placed collaterals

	31.12.2012
Market value of the collateral received instruments for derivative financial instruments	5 415 905.97 ¹

¹ The securities received as collateral are not accounted for in net assets.

As collateral will be permitted:

– fixed or variable-interest debt instruments that currently have a long-term rating of at least "A-", "A3" or equivalent from a rating agency recognised by the supervisory authority;

– shares that are traded on a stock exchange or on another regulated market open to the public in Switzerland, a member state of the European Union, a signatory state of the European Economic Area, the United States of America (USA), Norway or Canada and are included in a representative index for large capitalisation stocks.

Derivative financial instruments

CISO-FINMA Art. 25

Exposure-increasing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Coverage in CHF	Replacement value in CHF	in % of total assets
Interest rate swaps/Credit Default Swaps/Total Return Swaps					
UBS/CMCI WTI CRUDE OIL CHF EXCESS RET 0.0000% 10-16.08.15	4 500 000	CHF	4 500 000	4 646 500	100.00
			4 500 000	4 646 500	100.00

Liquidity linked to open derivative financial instruments: CHF 4 500 000

There may be differences in the way the figures mentioned above are rounded off.

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO - FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 0.00%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months: 0.26%

Swap costs

This number represents the total costs charged by the swap counterparty. These costs are debited from the fund's assets retrospectively on an ongoing basis as a percentage of the fund's assets. Swap costs are debited from the fund's assets in addition to the TER.

Swap costs for the last 12 months: 1.09%

Collateral received securities

ISIN	NAME	Quantity
BE0000315243	BELGIUM, KINGDOM OF 4.00000% 09-28.03.19	1 935 000.00
BE0000319286	BELGIUM, KINGDOM OF 2.75000% 10-28.03.16	2 145 000.00

UBS Index Solutions «UBS-IS» – CMCI Oil ETF (USD) SF-A

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in USD		66 055 008.85	63 148 398.52	30 586 014.36
	CH0109967858			
Net asset value per unit in USD		51.2054	48.9522	56.64
Number of units outstanding		1 290 000.0000	1 290 000.0000	540 000.0000

Statement of assets

	31.12.2012	30.6.2012
	USD	USD
Market values		
Bank deposits		
– at sight	0.00	0.00
Securities	0.00	0.00
Derivative financial instruments	66 055 008.85	63 148 398.52
Total fund assets	66 055 008.85	63 148 398.52
Other liabilities	0.00	0.00
Net fund assets	66 055 008.85	63 148 398.52

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	USD	USD
Income		
Income from bank assets	0.00	0.00
Income from securities	0.00	0.00
Income from derivative financial instruments	0.00	0.00
Purchase of current net income on issue of units	0.00	–156 144.94
Total income	0.00	–156 144.94
Expenses		
Interest payable	0.00	–0.29
Commission remuneration of the Fund Management in accordance with the fund contract	–149 561.31	–159 079.71
Payment of current net income on redemption of units	0.00	0.00
Total expenses	–149 561.31	–159 080.00
Net income	–149 561.31	–315 224.94
Realized capital gains and losses	149 561.31	159 079.71
Realized result	0.00	–156 145.23
Unrealized capital gains and losses	2 906 610.33	–5 435 020.55
Total result	2 906 610.33	–5 591 165.78

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	USD	USD
Net fund assets at the beginning of the financial year	63 148 398.52	30 586 014.36
Balance of unit movements	0.00	38 153 549.94
Total result	2 906 610.33	–5 591 165.78
Net fund assets at the end of the reporting period	66 055 008.85	63 148 398.52

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Situation at the beginning of the financial year	1 290 000.0000	540 000.0000
Units issued	0.0000	750 000.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	1 290 000.0000	1 290 000.0000
Difference between units issued and units redeemed	0.0000	750 000.0000

Inventory of Fund assets

Total securities and similar instruments	0	0.00
Bank deposits at sight	0	0.00
Derivative financial instruments	66 055 009	100.00
Total fund assets	66 055 009	100.00
Other liabilities	0	
Net fund assets	66 055 009	

Placement of the received and placed collaterals

	31.12.2012
Market value of the collateral received instruments for derivative financial instruments	66 206 724.92 ¹

¹ The securities received as collateral are not accounted for in net assets.

As collateral will be permitted:

– fixed or variable-interest debt instruments that currently have a long-term rating of at least "A-", "A3" or equivalent from a rating agency recognised by the supervisory authority;

– shares that are traded on a stock exchange or on another regulated market open to the public in Switzerland, a member state of the European Union, a signatory state of the European Economic Area, the United States of America (USA), Norway or Canada and are included in a representative index for large capitalisation stocks.

Derivative financial instruments

CISO-FINMA Art. 25

Exposure-increasing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Coverage in USD	Replacement value in USD	in % of total assets
Interest rate swaps/Credit Default Swaps/Total Return Swaps					
UBS/CMCI WTI CRUDE OIL USD EXCESS RETURN 0.0000% 10-15.06.15	64 500 000	USD	64 500 000	66 055 009	100.00
			64 500 000	66 055 009	100.00

Liquidity linked to open derivative financial instruments: USD 64 500 000

There may be differences in the way the figures mentioned above are rounded off.

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO - FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 0.00%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months: 0.45%

Swap costs

This number represents the total costs charged by the swap counterparty. These costs are debited from the fund's assets retrospectively on an ongoing basis as a percentage of the fund's assets. Swap costs are debited from the fund's assets in addition to the TER.

Swap costs for the last 12 months: 0.70%

Collateral received securities

ISIN	NAME	Quantity
AT0000A0DXC2	AUSTRIA, REPUBLIC OF-144A 4.85000% 09-15.03.26	17 863 000.00
BE0000315243	BELGIUM, KINGDOM OF 4.00000% 09-28.03.19	2 580 000.00
BE0000324336	BELGIUM, KINGDOM OF 4.50000% 11-28.03.26	1 205 000.00
DE0001135085	GERMANY, REPUBLIC OF 4.75000% 98-04.07.28	4 580 000.00
GB0009075325	UNITED KINGDOM OF GB & NI 2.500%/RPI LINKED 83-26.07.16	511 000.00
GB00B3LZBF68	UNITED KINGDOM OF GB & NI 0.625%/RPI LINKED 10-22.03.40	627 000.00
GB00B4RMG977	UNITED KINGDOM OF GREAT BRITAIN & N IRL 3.75000% 11-07.09.21	1 096 000.00
US912810QB70	AMERICA, UNITED STATES OF 4.25000% 09-15.05.39	9 760 000.00
US912828LQ11	AMERICA, UNITED STATES OF 2.37500% 09-30.09.14	4 620 000.00

UBS Index Solutions «UBS-IS» – CMCI Oil ETF (USD) SF-I

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in USD		24 575 700.81	23 471 367.27	8 527 592.11
	CH0109967874			
Net asset value per unit in USD		55 226.2940	52 744.6456	60 911.37
Number of units outstanding		445.0000	445.0000	140.0000

Statement of assets

	31.12.2012	30.6.2012
	USD	USD
Market values		
Bank deposits		
– at sight	0.00	0.00
Securities	0.00	0.00
Derivative financial instruments	24 575 700.81	23 471 367.27
Total fund assets	24 575 700.81	23 471 367.27
Other liabilities	0.00	0.00
Net fund assets	24 575 700.81	23 471 367.27

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	USD	USD
Income		
Income from bank assets	0.00	0.00
Income from securities	0.00	0.00
Income from derivative financial instruments	0.00	0.00
Purchase of current net income on issue of units	0.00	–9 003.15
Total income	0.00	–9 003.15
Expenses		
Interest payable	0.00	–0.11
Commission remuneration of the Fund Management in accordance with the fund contract	–32 134.24	–58 627.26
Payment of current net income on redemption of units	0.00	0.00
Total expenses	–32 134.24	–58 627.37
Net income	–32 134.24	–67 630.52
Realized capital gains and losses	32 134.24	58 627.26
Realized result	0.00	–9 003.26
Unrealized capital gains and losses	1 104 333.54	–1 994 219.70
Total result	1 104 333.54	–2 003 222.96

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	USD	USD
Net fund assets at the beginning of the financial year	23 471 367.27	8 527 592.11
Balance of unit movements	0.00	16 946 998.12
Total result	1 104 333.54	–2 003 222.96
Net fund assets at the end of the reporting period	24 575 700.81	23 471 367.27

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Situation at the beginning of the financial year	445.0000	140.0000
Units issued	0.0000	305.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	445.0000	445.0000
Difference between units issued and units redeemed	0.0000	305.0000

Inventory of Fund assets

Total securities and similar instruments	0	0.00
Bank deposits at sight	0	0.00
Derivative financial instruments	24 575 701	100.00
Total fund assets	24 575 701	100.00
Other liabilities	0	
Net fund assets	24 575 701	

Placement of the received and placed collaterals

	31.12.2012
Market value of the collateral received instruments for derivative financial instruments	24 608 806.97 ¹

¹ The securities received as collateral are not accounted for in net assets.

As collateral will be permitted:

– fixed or variable-interest debt instruments that currently have a long-term rating of at least "A-", "A3" or equivalent from a rating agency recognised by the supervisory authority;

– shares that are traded on a stock exchange or on another regulated market open to the public in Switzerland, a member state of the European Union, a signatory state of the European Economic Area, the United States of America (USA), Norway or Canada and are included in a representative index for large capitalisation stocks.

Derivative financial instruments

CISO-FINMA Art. 25

Exposure-increasing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Coverage in USD	Replacement value in USD	in % of total assets
Interest rate swaps/Credit Default Swaps/Total Return Swaps					
UBS/CMCI WTI CRUDE OIL USD EXCESS RETURN 0.0000% 10-15.06.15	22 250 000	USD	22 250 000	24 575 701	100.00
			22 250 000	24 575 701	100.00

Liquidity linked to open derivative financial instruments: USD 22 250 000

There may be differences in the way the figures mentioned above are rounded off.

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO - FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 0.00%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months: 0.26%

Swap costs

This number represents the total costs charged by the swap counterparty. These costs are debited from the fund's assets retrospectively on an ongoing basis as a percentage of the fund's assets. Swap costs are debited from the fund's assets in addition to the TER.

Swap costs for the last 12 months: 0.70%

Collateral received securities

ISIN	NAME	Quantity
AT0000A0DXC2	AUSTRIA, REPUBLIC OF-144A 4.85000% 09-15.03.26	5 414 000.00
BE0000324336	BELGIUM, KINGDOM OF 4.50000% 11-28.03.26	3 754 000.00
CH0127181029	SWITZERLAND 2.25000% 11-22.06.31	2 325 000.00
GB0008932666	UNITED KINGDOM OF GB & NI 4.125%/RPI LINKED 92-22.07.30	926 000.00
GB0009075325	UNITED KINGDOM OF GB & NI 2.500%/RPI LINKED 83-26.07.16	195 000.00
US912833LN82	AMERICA, UNITED STATES OF STRIP 0.00000% 94-15.05.23	1 400 000.00

UBS Index Solutions «UBS-IS» – CMCI Oil ETF (EUR) SF-A

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in EUR		13 106 645.08	12 598 184.00	14 761 774.91
	CH0109967908			
Net asset value per unit in EUR		53.4965	51.4212	60.25
Number of units outstanding		245 000.0000	245 000.0000	245 000.0000

Statement of assets

	31.12.2012	30.6.2012
Market values	EUR	EUR
Bank deposits		
– at sight	0.00	0.00
Securities	0.00	0.00
Derivative financial instruments	13 106 645.08	12 598 184.00
Total fund assets	13 106 645.08	12 598 184.00
Other liabilities	0.00	0.00
Net fund assets	13 106 645.08	12 598 184.00

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
Income	EUR	EUR
Income from bank assets	0.00	0.00
Income from securities	0.00	0.00
Income from derivative financial instruments	0.00	0.00
Purchase of current net income on issue of units	0.00	0.00
Total income	0.00	0.00
Expenses		
Interest payable	0.00	–0.11
Commission remuneration of the Fund Management in accordance with the fund contract	–29 746.23	–63 292.73
Payment of current net income on redemption of units	0.00	0.00
Total expenses	–29 746.23	–63 292.84
Net income	–29 746.23	–63 292.84
Realized capital gains and losses	29 746.23	–307 444.32
Realized result	0.00	–370 737.16
Unrealized capital gains and losses	508 461.08	–1 770 803.75
Total result	508 461.08	–2 141 540.91

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	EUR	EUR
Net fund assets at the beginning of the financial year	12 598 184.00	14 761 774.91
Ord. annual distribution	0.00	–22 050.00
Balance of unit movements	0.00	0.00
Total result	508 461.08	–2 141 540.91
Net fund assets at the end of the reporting period	13 106 645.08	12 598 184.00

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Situation at the beginning of the financial year	245 000.0000	245 000.0000
Units issued	0.0000	0.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	245 000.0000	245 000.0000
Difference between units issued and units redeemed	0.0000	0.0000

Inventory of Fund assets

Total securities and similar instruments	0	0.00
Bank deposits at sight	0	0.00
Derivative financial instruments	13 106 645	100.00
Total fund assets	13 106 645	100.00
Other liabilities	0	
Net fund assets	13 106 645	

Placement of the received and placed collaterals

	31.12.2012
Market value of the collateral received instruments for derivative financial instruments	13 237 072.07 ¹

¹ The securities received as collateral are not accounted for in net assets.

As collateral will be permitted:

– fixed or variable-interest debt instruments that currently have a long-term rating of at least "A-", "A3" or equivalent from a rating agency recognised by the supervisory authority;

– shares that are traded on a stock exchange or on another regulated market open to the public in Switzerland, a member state of the European Union, a signatory state of the European Economic Area, the United States of America (USA), Norway or Canada and are included in a representative index for large capitalisation stocks.

Derivative financial instruments

CISO-FINMA Art. 25

Exposure-increasing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Coverage in EUR	Replacement value in EUR	in % of total assets
Interest rate swaps/Credit Default Swaps/Total Return Swaps					
UBS/CMCI WTI CRUDE OIL EUR EXCESS RETURN 0.0000% 10-15.06.15	12 250 000	EUR	12 250 000	13 106 645	100.00
			12 250 000	13 106 645	100.00

Liquidity linked to open derivative financial instruments: EUR 12 250 000

There may be differences in the way the figures mentioned above are rounded off.

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO - FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 0.00%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months: 0.45%

Swap costs

This number represents the total costs charged by the swap counterparty. These costs are debited from the fund's assets retrospectively on an ongoing basis as a percentage of the fund's assets. Swap costs are debited from the fund's assets in addition to the TER.

Swap costs for the last 12 months: 0.92%

Collateral received securities

ISIN	NAME	Quantity
BE0000324336	BELGIUM, KINGDOM OF 4.50000% 11-28.03.26	2 086 000.00
CH0127181029	SWITZERLAND 2.25000% 11-22.06.31	4 605 000.00
US912828LJ77	AMERICA, UNITED STATES OF 3.62500% 09-15.08.19	5 931 000.00
US912828SB78	AMERICA, UNITED STATES OF 0.25000% 12-31.01.14	1 761 000.00

UBS Index Solutions «UBS-IS» – CMCI Oil ETF (EUR) SF-I

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in EUR		5 364 012.28	5 150 887.26	6 036 791.46
	CH0109967932			
Net asset value per unit in EUR		53 640.1228	51 508.8726	60 367.91
Number of units outstanding		100.0000	100.0000	100.0000

Statement of assets

	31.12.2012	30.6.2012
	EUR	EUR
Market values		
Bank deposits		
– at sight	0.00	0.00
Securities	0.00	0.00
Derivative financial instruments	5 364 012.28	5 150 887.26
Total fund assets	5 364 012.28	5 150 887.26
Other liabilities	0.00	0.00
Net fund assets	5 364 012.28	5 150 887.26

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	EUR	EUR
Income		
Income from bank assets	0.00	0.00
Income from securities	0.00	0.00
Income from derivative financial instruments	0.00	0.00
Purchase of current net income on issue of units	0.00	0.00
Total income	0.00	0.00
Expenses		
Commission remuneration of the Fund Management in accordance with the fund contract	–7 030.49	–14 931.75
Payment of current net income on redemption of units	0.00	0.00
Total expenses	–7 030.49	–14 931.75
Net income	–7 030.49	–14 931.75
Realized capital gains and losses	7 030.49	390 325.38
Realized result	0.00	375 393.63
Unrealized capital gains and losses	213 125.02	–1 240 797.83
Total result	213 125.02	–865 404.20

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	EUR	EUR
Net fund assets at the beginning of the financial year	5 150 887.26	6 036 791.46
Ord. annual distribution	0.00	–20 500.00
Balance of unit movements	0.00	0.00
Total result	213 125.02	–865 404.20
Net fund assets at the end of the reporting period	5 364 012.28	5 150 887.26

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Situation at the beginning of the financial year	100.0000	100.0000
Units issued	0.0000	0.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	100.0000	100.0000
Difference between units issued and units redeemed	0.0000	0.0000

Inventory of Fund assets

Total securities and similar instruments	0	0.00
Bank deposits at sight	0	0.00
Derivative financial instruments	5 364 012	100.00
Total fund assets	5 364 012	100.00
Other liabilities	0	
Net fund assets	5 364 012	

Placement of the received and placed collaterals

	31.12.2012
Market value of the collateral received instruments for derivative financial instruments	6 166 765.71 ¹

¹ The securities received as collateral are not accounted for in net assets.

As collateral will be permitted:

– fixed or variable-interest debt instruments that currently have a long-term rating of at least "A-", "A3" or equivalent from a rating agency recognised by the supervisory authority;

– shares that are traded on a stock exchange or on another regulated market open to the public in Switzerland, a member state of the European Union, a signatory state of the European Economic Area, the United States of America (USA), Norway or Canada and are included in a representative index for large capitalisation stocks.

Derivative financial instruments

CISO-FINMA Art. 25

Exposure-increasing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Coverage in EUR	Replacement value in EUR	in % of total assets
Interest rate swaps/Credit Default Swaps/Total Return Swaps					
UBS/CMCI WTI CRUDE OIL EUR EXCESS RETURN 0.0000% 10-15.06.15	5 000 000	EUR	5 000 000	5 364 012	100.00
			5 000 000	5 364 012	100.00

Liquidity linked to open derivative financial instruments: EUR 5 000 000

There may be differences in the way the figures mentioned above are rounded off.

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO - FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 0.00%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months: 0.26%

Swap costs

This number represents the total costs charged by the swap counterparty. These costs are debited from the fund's assets retrospectively on an ongoing basis as a percentage of the fund's assets. Swap costs are debited from the fund's assets in addition to the TER.

Swap costs for the last 12 months: 0.92%

Collateral received securities

ISIN	NAME	Quantity
BE0000324336	BELGIUM, KINGDOM OF 4.50000% 11-28.03.26	4 421 000.00
CH0127181029	SWITZERLAND 2.25000% 11-22.06.31	940 000.00

UBS Index Solutions «UBS-IS» – Palladium

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in USD		10 641 673.74	8 988 845.79	7 111 845.13
Class ETF A	CH0118929022			
Net asset value per unit in USD		69.1707	57.3428	75.87
Number of units outstanding		75 103.0000	74 062.0000	39 184.0000
Class ETF I	CH0118929030			
Net asset value per unit in USD		34 692.6673	28 738.9305	37 970.65
Number of units outstanding		157.0000	165.0000	109.0000

Statement of assets

	31.12.2012	30.6.2012
	USD	USD
Market values		
Bank deposits		
– at sight	246 046.75	1 523.28
Securities	0.00	0.00
Other investments	10 641 898.94	8 989 062.94
Other assets	2.47	1.49
Total fund assets	10 887 948.16	8 990 587.71
Loans	–244 156.29	0.00
Other liabilities	–2 118.13	–1 741.92
Net fund assets	10 641 673.74	8 988 845.79

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	USD	USD
Income		
Income from bank assets	2.64	2.76
Income from securities	0.00	0.00
Purchase of current net income on issue of units	–672.85	–18 339.84
Total income	–670.21	–18 337.08
Expenses		
Interest payable	0.00	–0.08
Commission remuneration of the Fund Management in accordance with the fund contract class ETF A	–11 655.71	–20 928.86
Commission remuneration of the Fund Management in accordance with the fund contract class ETF I	–8 980.78	–18 896.35
Payment of current net income on redemption of units	670.86	14 198.37
Total expenses	–19 965.63	–25 626.92
Net income	–20 635.84	–43 964.00
Realized capital gains and losses	–96 871.23	–760 221.87
Realized result	–117 507.07	–804 185.87
Unrealized capital gains and losses	1 942 799.75	–1 769 555.90
Total result	1 825 292.68	–2 573 741.77

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	USD	USD
Net fund assets at the beginning of the financial year	8 988 845.79	7 111 845.13
Balance of unit movements	–172 464.73	4 450 742.43
Total result	1 825 292.68	–2 573 741.77
Net fund assets at the end of the reporting period	10 641 673.74	8 988 845.79

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Class ETF A		
Situation at the beginning of the financial year	74 062.0000	39 184.0000
Units issued	11 041.0000	112 662.0000
Units redeemed	–10 000.0000	–77 784.0000
Situation at the end of the period	75 103.0000	74 062.0000
Difference between units issued and units redeemed	1 041.0000	34 878.0000
Class ETF I		
Situation at the beginning of the financial year	165.0000	109.0000
Units issued	0.0000	177.0000
Units redeemed	–8.0000	–121.0000
Situation at the end of the period	157.0000	165.0000
Difference between units issued and units redeemed	–8.0000	56.0000

Inventory of Fund assets

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in USD	in % ³
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Precious metal

Palladium

PALLADIUM BAR	USD	15 453	1 021	917	15 557	10 874 123	99.87
PALLADIUM OZ METALKONTO	USD	100	2 011	2 442	–332	–232 224	–2.13
Total Palladium						10 641 899	97.74

Total Precious metal						10 641 899	97.74
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Total Precious metal						10 641 899	97.74
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Bank deposits at sight						246 047	2.26
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Other assets						2	0.00
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Total fund assets						10 887 948	100.00
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Short-term bank liabilities						–244 156	
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Other liabilities						–2 118	
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Net fund assets						10 641 674	
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¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

Supplementary information

Derivative financial instruments

Derivative financial instruments are not allowed under the fund contract.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 42.27%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class ETF A	0.50%
Class ETF I	0.35%

Exchange rate

CHF 1 = USD 1.092478

UBS Index Solutions «UBS-IS» – Silver

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in USD		25 528 506.95	17 909 208.50	15 664 289.17
Class ETF A	CH0118929048			
Net asset value per unit in USD		295.7529	268.2226	348.95
Number of units outstanding		57 227.0000	47 224.0000	30 377.0000
Class ETF I	CH0118929055			
Net asset value per unit in USD		148 335.4190	134 427.2400	174 629.58
Number of units outstanding		58.0000	39.0000	29.0000

Statement of assets

	31.12.2012	30.6.2012
	USD	USD
Market values		
Bank deposits		
– at sight	1 943 034.45	4 386.07
Securities	0.00	0.00
Other investments	25 528 992.75	17 909 209.33
Other assets	7.23	3.13
Total fund assets	27 472 034.43	17 913 598.53
Loans	–1 936 648.11	0.00
Other liabilities	–6 879.37	–4 390.03
Net fund assets	25 528 506.95	17 909 208.50

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	USD	USD
Income		
Income from bank assets	9.84	7.19
Income from securities	0.00	0.00
Purchase of current net income on issue of units	–14 589.28	–27 979.12
Total income	–14 579.44	–27 971.93
Expenses		
Interest payable	0.00	–3.05
Commission remuneration of the Fund Management in accordance with the fund contract class ETF A	–50 687.15	–80 145.93
Commission remuneration of the Fund Management in accordance with the fund contract class ETF I	–18 484.71	–23 657.67
Payment of current net income on redemption of units	9 783.75	9 880.96
Total expenses	–59 388.11	–93 925.69
Net income	–73 967.55	–121 897.62
Realized capital gains and losses	–66 926.06	481 226.29
Realized result	–140 893.61	359 328.67
Unrealized capital gains and losses	1 501 083.58	–4 644 303.46
Total result	1 360 189.97	–4 284 974.79

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	USD	USD
Net fund assets at the beginning of the financial year	17 909 208.50	15 664 289.17
Balance of unit movements	6 259 108.48	6 529 894.12
Total result	1 360 189.97	–4 284 974.79
Net fund assets at the end of the reporting period	25 528 506.95	17 909 208.50

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Class ETF A		
Situation at the beginning of the financial year	47 224.0000	30 377.0000
Units issued	20 733.0000	27 684.0000
Units redeemed	–10 730.0000	–10 837.0000
Situation at the end of the period	57 227.0000	47 224.0000
Difference between units issued and units redeemed	10 003.0000	16 847.0000
Class ETF I		
Situation at the beginning of the financial year	39.0000	29.0000
Units issued	27.0000	31.0000
Units redeemed	–8.0000	–21.0000
Situation at the end of the period	58.0000	39.0000
Difference between units issued and units redeemed	19.0000	10.0000

Inventory of Fund assets

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in USD	in % ³
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Precious metal

Silver

SILVER – USD 1 OZ	USD	661 001	296 547	41 595	915 953	27 432 794	99.86
SILVER OZ METALKONTO	USD	344	380 501	444 411	–63 566	–1 903 801	–6.93
Total Silver						25 528 993	92.93

Total Precious metal						25 528 993	92.93
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Total Precious metal						25 528 993	92.93
Bank deposits at sight						1 943 034	7.07
Other assets						7	0.00
Total fund assets						27 472 034	100.00

Short-term bank liabilities						–1 936 648	
Other liabilities						–6 879	
Net fund assets						25 528 507	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

Supplementary information

Derivative financial instruments

Derivative financial instruments are not allowed under the fund contract.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 72.57%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class ETF A	0.60%
Class ETF I	0.45%

Exchange rate

CHF 1 = USD 1.092478

UBS Index Solutions «UBS-IS» – Silver (CHF) hedged

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012
Net asset value in CHF		17 161 426.67	14 035 517.09
Class ETF A	CH0129527336		¹
Net asset value per unit in CHF		24.1080	22.0448
Number of units outstanding		525 936.0000	378 290.0000
Class ETF I	CH0129528532		¹
Net asset value per unit in CHF		12 081.2940	11 039.1227
Number of units outstanding		371.0000	516.0000

¹ Initial subscription: 21.6.2011

Statement of assets

	31.12.2012	30.6.2012
	CHF	CHF
Market values		
Bank deposits		
– at sight	59 453.59	513 335.90
Securities	0.00	0.00
Other investments	17 161 655.17	14 041 323.65
Other assets	23.61	269 182.09
Total fund assets	17 221 132.37	14 823 841.64
Loans	–19 082.90	–785 274.48
Other liabilities	–40 622.80	–3 050.07
Net fund assets	17 161 426.67	14 035 517.09

Statement of income

	1.7.2012–31.12.2012	21.6.2011–30.6.2012
	CHF	CHF
Income		
Income from bank assets	28.54	7.77
Income from securities	0.00	0.00
Purchase of current net income on issue of units	–8 092.15	–44 440.65
Total income	–8 063.61	–44 432.88
Expenses		
Interest payable	–351.73	–38.36
Commission remuneration of the Fund Management in accordance with the fund contract class ETF A	–32 734.23	–39 323.44
Commission remuneration of the Fund Management in accordance with the fund contract class ETF I	–11 716.09	–18 537.15
Payment of current net income on redemption of units	1 576.40	4 903.79
Total expenses	–43 225.65	–52 995.16
Net income	–51 289.26	–97 428.04
Realized capital gains and losses	1 711 326.46	–1 402 853.91
Realized result	1 660 037.20	–1 500 281.95
Unrealized capital gains and losses	–243 002.99	–2 097 316.16
Total result	1 417 034.21	–3 597 598.11

Changes in net fund assets

	1.7.2012–31.12.2012	21.6.2011–30.6.2012
	CHF	CHF
Net fund assets at the beginning of the financial year	14 035 517.09	0.00
Balance of unit movements	1 708 875.37	17 633 115.20
Total result	1 417 034.21	–3 597 598.11
Net fund assets at the end of the reporting period	17 161 426.67	14 035 517.09

Development of the outstanding units

	1.7.2012–31.12.2012	21.6.2011–30.6.2012
	Number	Number
Class ETF A		
Situation at the beginning of the financial year	378 290.0000	0.0000
Units issued	151 700.0000	458 206.0000
Units redeemed	–4 054.0000	–79 916.0000
Situation at the end of the period	525 936.0000	378 290.0000
Difference between units issued and units redeemed	147 646.0000	378 290.0000
Class ETF I		
Situation at the beginning of the financial year	516.0000	0.0000
Units issued	34.0000	571.0000
Units redeemed	–179.0000	–55.0000
Situation at the end of the period	371.0000	516.0000
Difference between units issued and units redeemed	–145.0000	516.0000

Inventory of Fund assets

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
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Precious metal

Silver

SILVER – USD 1 OZ	USD	517 030	285 557	176 532	626 055	17 163 141	99.66
SILVER OZ METALKONTO	USD	30 791	460 179	491 024	–54	–1 486	–0.01
Total Silver						17 161 655	99.65

Total Precious metal						17 161 655	99.65
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Total Precious metal						17 161 655	99.65
Bank deposits at sight						59 454	0.35
Other assets						24	0.00
Total fund assets						17 221 132	100.00

Short-term bank liabilities						–19 083	
Other liabilities						–40 623	
Net fund assets						17 161 427	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

Derivative financial instruments

CISO-FINMA Art. 25

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	14 843 766	CHF	14 180 000	05.07.2012
USD	15 230 549	CHF	14 492 000	06.07.2012
USD	17 566 674	CHF	16 767 000	28.08.2012
USD	17 810 580	CHF	17 037 000	29.08.2012
USD	15 508 378	CHF	14 894 000	04.09.2012
USD	18 839 635	CHF	17 553 000	09.10.2012
USD	16 786 211	CHF	15 884 000	13.11.2012
USD	17 671 946	CHF	16 621 000	23.11.2012
USD	16 313 090	CHF	14 953 000	28.12.2012

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO-FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 283.47%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class ETF A	0.60%
Class ETF I	0.45%

Exchange rate

USD 1 = CHF 0.915350

UBS Index Solutions «UBS-IS» – Swiss Bond Index® Domestic Government 1-3

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in CHF		20 971 663.04	13 155 535.37	62 770 993.25
Class ETF (CHF) A	CH0118923876			
Net asset value per unit in CHF		97.5386	101.1911	102.05
Number of units outstanding		115 000.0000	105 000.0000	40 000.0000
Class ETF (CHF) I	CH0118923884			
Net asset value per unit in CHF		48 773.6089	50 609.4668	51 033.91
Number of units outstanding		200.0000	50.0000	1 150.0000

Structure of the securities portfolio

The positions in % of total assets	
Switzerland Government Bond	97.26
Total	97.26

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2012	30.6.2012
	CHF	CHF
Market values		
Bank deposits		
– at sight	39 879.43	62 257.42
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	20 398 971.75	12 854 375.10
Other assets	534 341.32	239 851.79
Total fund assets	20 973 192.50	13 156 484.31
Other liabilities	–1 529.46	–948.94
Net fund assets	20 971 663.04	13 155 535.37

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Income		
Income from bank assets	1.94	26.06
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights ¹	243 288.78	348 249.06
Offset payments from securities lending	0.00	95 327.49
Commission income from securities lending	728.41	6 162.13
Purchase of current net income on issue of units	94 973.55	55 185.89
Total income	338 992.68	504 950.63
Expenses		
Interest payable	–44.43	–6.70
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) A	–9 942.92	–16 242.13
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) I	–3 063.33	–5 330.36
Payment of current net income on redemption of units	0.00	–38 423.65
Total expenses	–13 050.68	–60 002.84
Net income	325 942.00	444 947.79
Realized capital gains and losses	–76 945.04	–94 954.40
Realized result	248 996.96	349 993.39
Unrealized capital gains and losses	–183 470.98	–211 809.93
Total result	65 525.98	138 183.46

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Net fund assets at the beginning of the financial year	13 155 535.37	62 770 993.25
Ord. annual distribution	–445 450.00	–186 500.00
Balance of unit movements	8 196 051.69	–49 567 141.34
Total result	65 525.98	138 183.46
Net fund assets at the end of the reporting period	20 971 663.04	13 155 535.37

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Class ETF (CHF) A		
Situation at the beginning of the financial year	105 000.0000	40 000.0000
Units issued	10 000.0000	65 000.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	115 000.0000	105 000.0000
Difference between units issued and units redeemed	10 000.0000	65 000.0000
Class ETF (CHF) I		
Situation at the beginning of the financial year	50.0000	1 150.0000
Units issued	150.0000	0.0000
Units redeemed	0.0000	–1 100.0000
Situation at the end of the period	200.0000	50.0000
Difference between units issued and units redeemed	150.0000	–1 100.0000

¹ This income may include offset payments which were received in place of the actual interest payment as part of securities lending (manufactured interest).

Inventory of Fund assets

Security	30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
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Securities traded on an exchange

Bonds, fixed rate

CHF

SWITZERLAND 2.00000% 05-09.11.14	CHF	3 533 000	2 328 000	2 490 000	3 371 000	3 517 639	16.77
SWITZERLAND 3.75000% 01-10.06.15	CHF		7 763 000	142 000	7 621 000	8 384 624	39.98
SWITZERLAND 4.25000% 94-06.01.14	CHF	8 541 000	3 247 000	3 649 000	8 139 000	8 496 709	40.51
Total CHF						20 398 972	97.26

Total Bonds, fixed rate						20 398 972	97.26
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Total Securities traded on an exchange						20 398 972	97.26
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Total securities and similar instruments (thereof in lending)						20 398 972	97.26 (0.00)
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Bank deposits at sight						39 879	0.19
Other assets						534 341	2.55
Total fund assets						20 973 193	100.00

Other liabilities						-1 529	
Net fund assets						20 971 663	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO - FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 181.03%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class ETF (CHF) A	0.18%
Class ETF (CHF) I	0.15%

UBS Index Solutions «UBS-IS» – Swiss Bond Index® Domestic Government 3-7

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in CHF		18 187 367.37	16 039 181.27	11 760 552.30
Class ETF (CHF) A	CH0118923892			
Net asset value per unit in CHF		125.4253	128.3053	123.79
Number of units outstanding		120 000.0000	100 000.0000	70 000.0000
Class ETF (CHF) I	CH0118923900			
Net asset value per unit in CHF		62 726.7408	64 173.1216	61 905.61
Number of units outstanding		50.0000	50.0000	50.0000

Structure of the securities portfolio

The positions in % of total assets	
Switzerland Government Bond	98.00
Total	98.00

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2012	30.6.2012
Market values	CHF	CHF
Bank deposits		
– at sight	16 974.71	118 032.13
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	17 823 733.00	15 708 802.80
Other assets	348 159.76	213 569.78
Total fund assets	18 188 867.47	16 040 404.71
Other liabilities	–1 500.10	–1 223.44
Net fund assets	18 187 367.37	16 039 181.27

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
Income	CHF	CHF
Income from bank assets	2.73	52.90
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights ¹	217 594.70	347 230.22
Offset payments from securities lending	0.00	23 740.00
Commission income from securities lending	666.32	4 877.21
Purchase of current net income on issue of units	19 970.12	50 699.32
Total income	238 233.87	426 599.65
Expenses		
Interest payable	–46.44	–0.26
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) A	–12 267.32	–19 217.95
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) I	–2 388.79	–4 755.37
Payment of current net income on redemption of units	0.00	0.00
Total expenses	–14 702.55	–23 973.58
Net income	223 531.32	402 626.07
Realized capital gains and losses	5 935.67	89 701.31
Realized result	229 466.99	492 327.38
Unrealized capital gains and losses	–167 236.27	213 934.91
Total result	62 230.72	706 262.29

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Net fund assets at the beginning of the financial year	16 039 181.27	11 760 552.30
Ord. annual distribution	–403 294.50	–200 250.00
Balance of unit movements	2 489 249.88	3 772 616.68
Total result	62 230.72	706 262.29
Net fund assets at the end of the reporting period	18 187 367.37	16 039 181.27

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
Class ETF (CHF) A	Number	Number
Situation at the beginning of the financial year	100 000.0000	70 000.0000
Units issued	20 000.0000	30 000.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	120 000.0000	100 000.0000
Difference between units issued and units redeemed	20 000.0000	30 000.0000
Class ETF (CHF) I	Number	Number
Situation at the beginning of the financial year	50.0000	50.0000
Units issued	0.0000	0.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	50.0000	50.0000
Difference between units issued and units redeemed	0.0000	0.0000

¹ This income may include offset payments which were received in place of the actual interest payment as part of securities lending (manufactured interest).

Inventory of Fund assets

Security	30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
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Securities traded on an exchange

Bonds, fixed rate

CHF

SWITZERLAND 2.00000% 05-12.10.16	CHF	1 257 000	389 000	20 000	1 626 000	1 750 633	9.62
SWITZERLAND 2.50000% 03-12.03.16	CHF	2 925 000	905 000	93 000	3 737 000	4 049 040	22.26
SWITZERLAND 3.00000% 03-08.01.18	CHF	2 985 000	940 000	75 000	3 850 000	4 413 833	24.27
SWITZERLAND 3.00000% 04-12.05.19	CHF	2 550 000	802 000	50 000	3 302 000	3 901 478	21.45
SWITZERLAND 3.75000% 01-10.06.15	CHF	1 539 000		1 539 000			
SWITZERLAND 4.25000% 97-05.06.17	CHF	2 441 000	754 000	70 000	3 125 000	3 708 750	20.39
Total CHF						17 823 733	97.99

Total Bonds, fixed rate

17 823 733 97.99

Total Securities traded on an exchange

17 823 733 97.99

Total securities and similar instruments (thereof in lending)

17 823 733 98.00
(0.00)

Bank deposits at sight

16 975 0.09

Other assets

348 160 1.91

Total fund assets

18 188 867 100.00

Other liabilities

-1 500

Net fund assets

18 187 367

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO - FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 62.57%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class ETF (CHF) A	0.18%
Class ETF (CHF) I	0.15%

UBS Index Solutions «UBS-IS» – Swiss Bond Index® Domestic Government 7-15

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012	30.6.2011
Net asset value in CHF		5 284 649.36	5 309 440.06	4 877 467.15
Class ETF (CHF) A	CH0118923918			
Net asset value per unit in CHF		150.9794	151.6723	139.34
Number of units outstanding		10 000.0000	10 000.0000	10 000.0000
Class ETF (CHF) I	CH0118923926			
Net asset value per unit in CHF		75 497.1052	75 854.3464	69 681.59
Number of units outstanding		50.0000	50.0000	50.0000

Structure of the securities portfolio

The positions in % of total assets	
Switzerland Government Bond	98.31
Total	98.31

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2012	30.6.2012
	CHF	CHF
Market values		
Bank deposits		
– at sight	1 014.40	3 330.63
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	5 195 661.70	5 222 736.10
Other assets	88 365.84	83 743.61
Total fund assets	5 285 041.94	5 309 810.34
Other liabilities	–392.58	–370.28
Net fund assets	5 284 649.36	5 309 440.06

Statement of income

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Income		
Income from bank assets	1.61	9.37
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights ¹	57 914.93	121 825.00
Commission income from securities lending	213.63	1 608.61
Purchase of current net income on issue of units	0.00	0.00
Total income	58 130.17	123 442.98
Expenses		
Interest payable	–10.71	–2.10
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) A	–1 369.64	–2 671.51
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) I	–2 853.38	–5 566.40
Payment of current net income on redemption of units	0.00	0.00
Total expenses	–4 233.73	–8 240.01
Net income	53 896.44	115 202.97
Realized capital gains and losses	42 040.77	121 307.39
Realized result	95 937.21	236 510.36
Unrealized capital gains and losses	–5 511.92	265 612.55
Total result	90 425.29	502 122.91

Changes in net fund assets

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	CHF	CHF
Net fund assets at the beginning of the financial year	5 309 440.06	4 877 467.15
Ord. annual distribution	–115 215.99	–70 150.00
Balance of unit movements	0.00	0.00
Total result	90 425.29	502 122.91
Net fund assets at the end of the reporting period	5 284 649.36	5 309 440.06

Development of the outstanding units

	1.7.2012–31.12.2012	1.7.2011–30.6.2012
	Number	Number
Class ETF (CHF) A		
Situation at the beginning of the financial year	10 000.0000	10 000.0000
Units issued	0.0000	0.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	10 000.0000	10 000.0000
Difference between units issued and units redeemed	0.0000	0.0000
Class ETF (CHF) I		
Situation at the beginning of the financial year	50.0000	50.0000
Units issued	0.0000	0.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	50.0000	50.0000
Difference between units issued and units redeemed	0.0000	0.0000

¹ This income may include offset payments which were received in place of the actual interest payment as part of securities lending (manufactured interest).

Inventory of Fund assets

Security	30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
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Securities traded on an exchange

Bonds, fixed rate

CHF

SWITZERLAND 1.25000% 12-11.06.24	CHF	160 000		160 000	171 384	3.24
SWITZERLAND 1.25000% 12-11.06.24	CHF	10 000	10 000			
SWITZERLAND 2.00000% 10-28.04.21	CHF	1 027 000	183 000	844 000	961 358	18.19
SWITZERLAND 2.00000% 11-25.05.22	CHF	725 000	122 000	603 000	690 405	13.06
SWITZERLAND 2.25000% 05-06.07.20	CHF	1 329 000	230 000	1 099 000	1 263 246	23.90
SWITZERLAND 3.25000% 07-27.06.27	CHF		12 000	488 000	650 406	12.31
SWITZERLAND 4.00000% 98-11.02.23	CHF	1 298 000	211 000	1 087 000	1 458 863	27.60

Total CHF **5 195 662** **98.31**

Total Bonds, fixed rate

5 195 662 **98.31**

Total Securities traded on an exchange

5 195 662 **98.31**

Total securities and similar instruments (thereof in lending)

5 195 662 **98.31**
0.00

Bank deposits at sight

1 014 0.02

Other assets

88 366 1.67

Total fund assets

5 285 042 **100.00**

Other liabilities

-393

Net fund assets

5 284 649

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO - FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 101.43%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class ETF (CHF) A	0.18%
Class ETF (CHF) I	0.15%

UBS Index Solutions «UBS-IS» – Swiss Bond Index® Swiss Domestic Pfandbrief 1-5

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012
Net asset value in CHF		5 642 382.61
Class ETF (CHF) A	CH0184305016	1
Net asset value per unit in CHF		28.2119
Number of units outstanding		200 000.0000

¹ Initial subscription: 16.8.2012

Structure of the securities portfolio

The positions in % of total assets	
Pfandbriefbank Schweizerischer Hypothekarinstitute	55.96
Pfandbriefzentrale der Schweizerischen Kantonalbanken	42.86
Total	98.82

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2012
Market values	CHF
Bank deposits	
– at sight	3 361.53
Securities	
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	5 576 127.00
Other assets	63 418.99
Total fund assets	5 642 907.52
Other liabilities	–524.91
Net fund assets	5 642 382.61

Statement of income

	16.8.2012–31.12.2012
Income	CHF
Income from bank assets	8.98
Income from securities	
– from bonds, convertible bonds, warrant bonds and other debt securities and rights ¹	32 861.16
Offset payments from securities lending	5 275.00
Commission income from securities lending	116.33
Purchase of current net income on issue of units	0.00
Total income	38 261.47
Expenses	
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) A	–4 196.40
Payment of current net income on redemption of units	0.00
Total expenses	–4 196.40
Net income	34 065.07
Realized capital gains and losses	–1 275.55
Realized result	32 789.52
Unrealized capital gains and losses	–32 406.91
Total result	382.61

Changes in net fund assets

	16.8.2012–31.12.2012
	CHF
Net fund assets at the beginning of the financial year	0.00
Balance of unit movements	5 642 000.00
Total result	382.61
Net fund assets at the end of the reporting period	5 642 382.61

Development of the outstanding units

	16.8.2012–31.12.2012
Class ETF (CHF) A	Number
Situation at the beginning of the financial year	0.0000
Units issued	200 000.0000
Units redeemed	0.0000
Situation at the end of the period	200 000.0000
Difference between units issued and units redeemed	200 000.0000

¹ This income may include offset payments which were received in place of the actual interest payment as part of securities lending (manufactured interest).

Inventory of Fund assets

Security	16.08.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
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Securities traded on an exchange

Notes, fixed rate

CHF

PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 3.62500% 08-19.06.15	CHF	40 000		40 000	43 408	0.77
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.37500% 12-14.10.16	CHF	80 000		80 000	80 424	1.43
Total CHF					123 832	2.19

Total Notes, fixed rate

123 832 2.19

Medium term notes, fixed rate

CHF

PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.00000% 09-20.05.16	CHF	160 000		160 000	169 648	3.01
Total CHF					169 648	3.01

Total Medium term notes, fixed rate

169 648 3.01

Bonds, fixed rate

CHF

PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 4.00000% 02-15.03.14	CHF	50 000		50 000	52 335	0.93
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.62500% 03-09.07.14	CHF	130 000		130 000 ⁴	135 005	2.39
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.87500% 03-11.11.13	CHF	115 000	115 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.37500% 05-20.01.14	CHF	175 000	75 000	100 000	102 400	1.81
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.50000% 05-10.04.15	CHF	130 000		130 000 ⁴	136 929	2.43
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.25000% 05-02.09.16	CHF	200 000		200 000	214 780	3.81
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.87500% 05-15.11.17	CHF	115 000		115 000	125 523	2.22
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 3.00000% 06-27.06.17	CHF	180 000		180 000 ⁴	201 618	3.57
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 3.12500% 07-10.10.14	CHF	150 000		150 000	157 950	2.80
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 3.00000% 08-30.01.15	CHF	55 000		55 000	58 262	1.03
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 3.25000% 08-21.11.16	CHF	25 000		25 000	27 950	0.50
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.87500% 09-28.09.15	CHF	135 000		135 000	141 318	2.50
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.50000% 10-23.02.15	CHF	165 000		165 000	169 818	3.01
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.00000% 10-20.05.14	CHF	105 000		105 000	106 313	1.88
PFANDBRIEFBK SCHWEIZERISCHER HYPO 1.25000% 10-08.07.16	CHF	180 000		180 000	186 624	3.31
PFANDBRIEFBK SCHWEIZERISCHER HYPO-SUB 1.12500% 10-25.04.16	CHF	170 000		170 000 ⁴	175 253	3.11
PFANDBRIEFBK SCHWEIZERISCHER HYPO 1.37500% 10-18.10.17	CHF	130 000		130 000	136 357	2.42
PFANDBRIEFBK SCHWEIZERISCHER HYPO 1.00000% 10-15.10.15	CHF	135 000		135 000	138 119	2.45
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.12500% 10-03.12.15	CHF	135 000		135 000	138 726	2.46
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.12500% 11-24.05.17	CHF	160 000		160 000 ⁴	165 760	2.94
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 11-19.06.15	CHF	30 000		30 000	30 090	0.53
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.62500% 12-23.01.17	CHF	185 000		185 000 ⁴	187 738	3.33
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 12-25.01.16	CHF	75 000		75 000	75 188	1.33
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 4.00000% 02-30.04.14	CHF	80 000		80 000	84 072	1.49
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 3.25000% 02-18.11.14	CHF	55 000		55 000	58 157	1.03
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.50000% 03-30.06.15	CHF	115 000		115 000	121 613	2.16
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.87500% 04-15.09.14	CHF	75 000		75 000	78 480	1.39
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.00000% 05-15.09.15	CHF	135 000		135 000	141 683	2.51
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.00000% 05-31.10.13	CHF	130 000	130 000			
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.25000% 05-20.12.14	CHF	90 000		90 000	93 690	1.66
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.50000% 06-30.03.16	CHF	165 000		165 000	177 078	3.14
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.75000% 06-20.06.14	CHF	155 000		155 000 ⁴	160 875	2.85
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.50000% 06-27.11.16	CHF	130 000		130 000 ⁴	141 180	2.50
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.75000% 07-28.02.17	CHF	95 000		95 000	104 643	1.85
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.62500% 07-15.03.15	CHF	90 000		90 000	94 806	1.68
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 3.25000% 07-02.11.15	CHF	75 000		75 000	81 488	1.44
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.62500% 08-15.02.14	CHF	80 000		80 000	82 232	1.46
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 3.00000% 08-13.09.13	CHF	80 000	80 000			
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 3.12500% 08-15.09.17	CHF	30 000		30 000 ⁴	33 852	0.60
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.25000% 08-15.12.15	CHF	90 000		90 000 ⁴	95 373	1.69
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.87500% 09-10.02.14	CHF	90 000		90 000	91 737	1.63
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.12500% 09-15.09.17	CHF	65 000		65 000	70 363	1.25
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.75000% 10-12.04.17	CHF	135 000		135 000 ⁴	143 384	2.54
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.12500% 10-02.09.16	CHF	165 000		165 000	170 379	3.02
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.62500% 11-21.02.17	CHF	120 000		120 000 ⁴	126 660	2.24
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.12500% 11-18.11.14	CHF	90 000		90 000	89 955	1.59
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.62500% 11-15.12.16	CHF	105 000		105 000	106 575	1.89
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.37500% 12-16.03.15	CHF	70 000		70 000	70 322	1.25
Total CHF					5 282 647	93.62

Total Bonds, fixed rate

5 282 647 93.62

Total Securities traded on an exchange

5 576 127 98.82

Total securities and similar instruments	5 576 127	98.82
(thereof in lending)	1 703 626	30.19)
Bank deposits at sight	3 362	0.06
Other assets	63 419	1.12
Total fund assets	5 642 908	100.00
Other liabilities	-525	
Net fund assets	5 642 383	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

⁴ Securities entirely or partly lent out (securities lending)

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO - FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 113.91%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER annualized:
Class ETF (CHF) A 0.20%

UBS Index Solutions «UBS-IS» – Swiss Bond Index® Swiss Domestic Pfandbrief 5-10

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012
Net asset value in CHF		6 455 344.53
Class ETF (CHF) A	CH0184308952	1
Net asset value per unit in CHF		32.2767
Number of units outstanding		200 000.0000

¹ Initial subscription: 16.8.2012

Structure of the securities portfolio

The positions in % of total assets	
Pfandbriefbank Schweizerischer Hypothekarinstitute	63.40
Pfandbriefzentrale der Schweizerischen Kantonalbanken	35.12
Total	98.52

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2012
Market values	CHF
Bank deposits	
– at sight	22 094.10
Securities	
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	6 360 068.50
Other assets	73 781.89
Total fund assets	6 455 944.49
Other liabilities	–599.96
Net fund assets	6 455 344.53

Statement of income

	16.8.2012–31.12.2012
Income	CHF
Income from bank assets	5.91
Income from securities	
– from bonds, convertible bonds, warrant bonds and other debt securities and rights ¹	37 405.24
Offset payments from securities lending	6 825.00
Commission income from securities lending	134.19
Purchase of current net income on issue of units	0.00
Total income	44 370.34
Expenses	
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) A	–4 791.76
Payment of current net income on redemption of units	0.00
Total expenses	–4 791.76
Net income	39 578.58
Realized capital gains and losses	–230.51
Realized result	39 348.07
Unrealized capital gains and losses	2 496.46
Total result	41 844.53

Changes in net fund assets

	16.8.2012–31.12.2012
	CHF
Net fund assets at the beginning of the financial year	0.00
Balance of unit movements	6 413 500.00
Total result	41 844.53
Net fund assets at the end of the reporting period	6 455 344.53

Development of the outstanding units

	16.8.2012–31.12.2012
Class ETF (CHF) A	Number
Situation at the beginning of the financial year	0.0000
Units issued	200 000.0000
Units redeemed	0.0000
Situation at the end of the period	200 000.0000
Difference between units issued and units redeemed	200 000.0000

¹ This income may include offset payments which were received in place of the actual interest payment as part of securities lending (manufactured interest).

Inventory of Fund assets

Security	16.08.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
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Securities traded on an exchange

Notes, fixed rate

CHF						
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.37500% 11-30.11.21	CHF	215 000		215 000	224 353	3.48
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.37500% 12-15.03.18	CHF	135 000	10 000	125 000	124 888	1.93
Total CHF					349 240	5.41

Total Notes, fixed rate					349 240	5.41
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Medium term notes, fixed rate

CHF						
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.87500% 12-03.12.18	CHF	115 000		115 000	117 634	1.82
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.25000% 12-03.02.22	CHF	170 000		170 000 ⁴	175 576	2.72
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.00000% 12-09.09.22	CHF	145 000		145 000	145 986	2.26
Total CHF					439 196	6.80

Total Medium term notes, fixed rate					439 196	6.80
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Bonds, fixed rate

CHF						
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.12500% 05-19.10.18	CHF	190 000	10 000	180 000	196 920	3.05
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.25000% 05-15.11.17	CHF	255 000	255 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.50000% 05-13.12.19	CHF	280 000		280 000	315 924	4.89
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.37500% 06-27.01.21	CHF	245 000		245 000	275 993	4.28
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 3.12500% 06-15.08.18	CHF	140 000	10 000	130 000	149 630	2.32
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.75000% 06-16.10.20	CHF	235 000	15 000	220 000	253 440	3.93
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.87500% 07-14.02.22	CHF	140 000		140 000	164 388	2.55
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.87500% 07-15.03.19	CHF	130 000		130 000	148 642	2.30
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 3.37500% 07-10.10.22	CHF	190 000		190 000	233 320	3.61
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 3.25000% 07-12.12.18	CHF	225 000	15 000	210 000 ⁴	243 768	3.78
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.37500% 10-30.10.19	CHF	165 000		165 000	184 800	2.86
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.25000% 10-25.02.20	CHF	195 000		195 000 ⁴	216 684	3.36
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.87500% 10-13.05.20	CHF	65 000		65 000 ⁴	70 616	1.09
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.37500% 10-22.05.18	CHF	145 000	10 000	135 000	142 020	2.20
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.37500% 10-18.10.17	CHF	155 000	155 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.62500% 10-03.08.20	CHF	200 000		200 000 ⁴	213 440	3.31
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.12500% 11-25.11.20	CHF	140 000		140 000	155 190	2.40
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.00000% 11-27.09.19	CHF	60 000		60 000	65 700	1.02
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.62500% 11-15.03.22	CHF	180 000		180 000	191 520	2.97
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.87500% 12-13.08.19	CHF	165 000		165 000	168 630	2.61
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.75000% 12-15.03.19	CHF	105 000		105 000	106 628	1.65
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.00000% 12-13.08.21	CHF	115 000		115 000	116 576	1.81
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.50000% 12-17.06.19	CHF	130 000		130 000	129 480	2.01
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.75000% 06-02.10.18	CHF	120 000	10 000	110 000	124 311	1.93
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 3.25000% 07-10.09.19	CHF	140 000		140 000	164 626	2.55
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 3.00000% 08-15.02.18	CHF	115 000	10 000	105 000	118 892	1.84
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 3.50000% 08-21.06.18	CHF	115 000	10 000	105 000 ⁴	122 588	1.90
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 3.12500% 08-15.09.17	CHF	35 000	35 000			
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.62500% 09-08.02.19	CHF	115 000		115 000	129 858	2.01
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.12500% 09-15.09.17	CHF	80 000	80 000			
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.62500% 09-16.09.21	CHF	45 000		45 000	51 795	0.80
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.37500% 09-01.11.19	CHF	75 000		75 000	84 075	1.30
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.00000% 10-09.02.18	CHF	200 000	10 000	190 000 ⁴	205 561	3.18
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.50000% 10-11.02.22	CHF	40 000		40 000 ⁴	45 740	0.71
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.50000% 10-03.09.20	CHF	180 000		180 000	190 638	2.95
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.75000% 10-01.11.19	CHF	140 000		140 000	150 766	2.34
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.12500% 11-21.02.20	CHF	60 000		60 000	66 204	1.03
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.12500% 11-06.04.20	CHF	80 000		80 000	88 416	1.37
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.37500% 11-02.09.21	CHF	165 000		165 000	172 442	2.67
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.37500% 11-15.12.21	CHF	60 000		60 000	62 640	0.97
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.50000% 12-15.07.19	CHF	50 000		50 000	49 775	0.77
Total CHF					5 571 633	86.30

Total Bonds, fixed rate					5 571 633	86.30
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Total Securities traded on an exchange					6 360 069	98.51
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Total securities and similar instruments

(thereof in lending)					6 360 069	98.52
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Bank deposits at sight					22 094	0.34
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Other assets					73 782	1.14
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Total fund assets					6 455 944	100.00
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Other liabilities					-600	
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Net fund assets					6 455 345	
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¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

⁴ Securities entirely or partly lent out (securities lending)

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO - FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 20.61%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER annualized:
Class ETF (CHF) A 0.20%

UBS Index Solutions «UBS-IS» – SPI® Mid Cap

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012
Net asset value in CHF		7 675 856.29	2 867 557.67
Class ETF (CHF) A	CH0130595124		1
Net asset value per unit in CHF		51.1568	47.7546
Number of units outstanding		84 000.0000	30 000.0000
Class ETF (CHF) I	CH0130595132		1
Net asset value per unit in CHF		10 238.4306	9 566.1276
Number of units outstanding		330.0000	150.0000

¹ Initial subscription: 18.7.2011

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Schindler Holding AG	6.91
Lindt & Spruengli AG	4.87
Kuehne & Nagel International AG	4.76
Sonova Holding AG	3.85
Actelion NV	3.82
Swiss Prime Site	3.53
Sika Ltd	3.52
Aryzta AG	3.31
Swatch Group AG	3.23
Baloise-Holding AG	3.04
Others	59.02
Total	99.86

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2012	30.6.2012
	CHF	CHF
Market values		
Bank deposits		
– at sight	9 239.69	0.00
Securities		
– Shares and other equity instruments	7 672 166.45	2 860 686.23
Other assets	1 597.65	12 656.21
Total fund assets	7 683 003.79	2 873 342.44
Loans	–5 264.05	–5 140.28
Other liabilities	–1 883.45	–644.49
Net fund assets	7 675 856.29	2 867 557.67

Statement of income

	1.7.2012–31.12.2012	18.7.2011–30.6.2012
	CHF	CHF
Income		
Income from bank assets	4.77	3.45
Income from securities		
– from shares and other equity instruments ¹	3 474.44	33 633.65
Offset payments from securities lending	0.00	2 839.90
Commission income from securities lending	3 997.91	2 592.48
Purchase of current net income on issue of units	–359.66	0.00
Total income	7 117.46	39 069.48
Expenses		
Interest payable	–0.39	–4.16
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) A	–10 684.99	–8 083.42
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) I	–7 068.11	–5 797.76
Payment of current net income on redemption of units	–2.91	0.00
Total expenses	–17 756.40	–13 885.34
Net income	–10 638.94	25 184.14
Realized capital gains and losses	9 734.36 ²	–27 448.92 ²
Realized result	–904.58	–2 264.78
Unrealized capital gains and losses	533 172.16	–140 977.55
Total result	532 267.58	–143 242.33

Changes in net fund assets

	1.7.2012–31.12.2012	18.7.2011–30.6.2012
	CHF	CHF
Net fund assets at the beginning of the financial year	2 867 557.67	0.00
Ord. annual distribution	–132 925.50	0.00
Balance of unit movements	4 408 956.54	3 010 800.00
Total result	532 267.58	–143 242.33
Net fund assets at the end of the reporting period	7 675 856.29	2 867 557.67

Development of the outstanding units

	1.7.2012–31.12.2012	18.7.2011–30.6.2012
	Number	Number
Class ETF (CHF) A		
Situation at the beginning of the financial year	30 000.0000	0.0000
Units issued	60 000.0000	30 000.0000
Units redeemed	–6 000.0000	0.0000
Situation at the end of the period	84 000.0000	30 000.0000
Difference between units issued and units redeemed	54 000.0000	30 000.0000
Class ETF (CHF) I		
Situation at the beginning of the financial year	150.0000	0.0000
Units issued	180.0000	150.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	330.0000	150.0000
Difference between units issued and units redeemed	180.0000	150.0000

¹ This income may include offset payments which were received in place of the actual dividend payment as part of securities lending (manufactured dividends).

² This amount includes also realized capital gains on CCP payments.

Inventory of Fund assets

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
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Securities traded on an exchange

Bearer shares

Austria							
AMS AG NPV (BR)	CHF	255	430		685 ⁴	67 130	0.87
Total Austria						67 130	0.87

Canada

INTERNATIONAL MINERALS CORP COM	CHF	2 744	4 324		7 068	29 332	0.38
Total Canada						29 332	0.38

Liechtenstein

LIECHTENSTEINISCHE LANDESBANKCHF5 (BR)	CHF	246	390		636	18 476	0.24
VERWALTUNGS U. PRIVATBANK CHF10(BR)	CHF	65	102		167 ⁴	10 855	0.14
Total Liechtenstein						29 331	0.38

Switzerland

BK SARASIN & CIE AG CHF0.35 B(TENDER OFFER LINE)	CHF		1 500	1 500			
DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)	CHF	150	233		383	33 072	0.43
INTERSHOP HLDG AG CHF10(BR)(POST RECON)	CHF	28	41		69	22 408	0.29
KUDELSKI SA CHF10(BR)	CHF	796	1 262		2 058	19 613	0.26
PARGESA HLDGS SA CHF20(BR)(POST SUBD)	CHF	670	995	28	1 637	102 558	1.33
SCHWEITER TECH CHF1	CHF	16	27		43	22 575	0.29
SIKA AG CHF0.60 (BR)	CHF	53	79	4	128	270 080	3.52
VETROPACK HLDG SA CHF50 (BR)	CHF	5	6		11	18 546	0.24
ZEHNDER GROUP CHF0.05	CHF	220	351		571	25 124	0.33
ZUGER KANTONALBK CHF500	CHF	3	5		8	38 440	0.50
Total Switzerland						552 416	7.19

Total Bearer shares						678 209	8.83
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Participation certificates

Switzerland

BASELANDSCH KTBK PTG CHF100	CHF	13	22	2	33	36 630	0.48
BASLER KTBK PTG CHF8.50	CHF	134	212		346 ⁴	34 358	0.45
GRAUBUNDNER KTBK PTG CHF100	CHF	17	28		45	51 885	0.68
LINDT & SPRUENGLI PTG CERT CHF10	CHF	31	41	16	56	166 880	2.17
SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	CHF	1 200	1 781	171	2 810 ⁴	370 920	4.83
Total Switzerland						660 673	8.60

Total Participation certificates						660 673	8.60
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Registered shares

Switzerland

ACTELION CHF0.50(REGD)	CHF	2 860	4 254	364	6 750	293 828	3.82
AFG ARBONIA-FORST CHF4.20(REGD)	CHF	340	539		879	20 305	0.26
ALLREAL HOLDING AG CHF50	CHF	245	388	13	620 ⁴	87 482	1.14
ARYZTA AG CHF0.02 (REGD)	CHF	2 250	3 390	210	5 430	254 396	3.31
ASCOM HOLDING AG CHF0.50(REGD)	CHF	610	964	1 574			
BALOISE-HLDGS CHF0.1(REGD)	CHF	1 225	1 809	60	2 974	233 459	3.04
BARRY CALLEBAUT AG CHF24.20 (REGD)	CHF	52	75		127 ⁴	111 760	1.45
BASILEA PHARMACEUT CHF1(REGD)	CHF	204	324		528	23 549	0.31
BELIMO HOLDING AG CHF1(REGD)	CHF	11	16		27	47 601	0.62
BERNER KTBK CHF35(REGD)	CHF	110	161		271 ⁴	68 834	0.90
BK SARASIN & CIE AG CHF1 (REGD B)	CHF	776	816	1 592			
BKW AG CHF2.5	CHF	350	566		916	28 762	0.37
BQE CANT VAUDOISE CHF10.00(REGD)	CHF	70	101	3	168	81 438	1.06
BUCHER INDUSTRIES CHF0.20 (REGD)	CHF	160	261	21	400	72 000	0.94
BURCKHARDT COMPRES CHF2.5	CHF	66	104		170 ⁴	51 000	0.66
CLARIANT CHF4.00(REGD)	CHF	7 250	10 702	1 352	16 600 ⁴	205 010	2.67
DKSH HOLDING LTD CHF0.1	CHF	415	885		1 300 ⁴	85 670	1.12
DUFRY AG CHF5 (REGD)	CHF	507	916	23	1 400	167 440	2.18
EFG INTERNATIONAL CHF0.50 (REGD)	CHF	1 232	1 947	594	2 585	23 007	0.30
EMMI AG CHF10 (REGD)	CHF	45	71		116 ⁴	26 680	0.35
EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)	CHF	175	256	12	419 ⁴	90 253	1.17
FLUGHAFEN ZURICH A CHF50	CHF	95	136	6	225	95 119	1.24
FORBO HLDGS AG CHF0.10(REGD)	CHF	35	58	16	77	45 045	0.59
GALENICA AG CHF0.10 (REGD)	CHF	118	173	23	268	142 174	1.85
GAM HOLDING AG CHF0.05 (REGD)	CHF	4 325	6 327	478	10 174 ⁴	125 649	1.64
GATEGROUP HLDG AG CHF5.00 (REGD)	CHF	570	913		1 483	35 592	0.46
GEORGE FISCHER AG CHF10.00(REGD)	CHF	100	146	4	242	89 056	1.16
HELVETIA HOLDING CHF0.10 (REGD)	CHF	147	217	5	359	124 394	1.62
HUBER & SUHNER AG CHF0.25	CHF	330	519		849	36 932	0.48
INFICON HOLDING AG CHF5(REGD)	CHF		135		135	29 579	0.38
KABA HOLDINGS AG CHF5.20'B'(REGD)	CHF	95	137	6	226	87 575	1.14
KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)	CHF	1 400	2 058	133	3 325 ⁴	365 750	4.76
KUONI REISEN HLDG CHF1 SER'B'(REGD)	CHF	91	134		225	61 650	0.80
LINDT & SPRUENGLI CHF100(REGD)	CHF	2	4		6 ⁴	207 090	2.70
LOGITECH INTL CHF0.25(REGD) (POST-SUBD)	CHF	4 100	6 077	1 577	8 600 ⁴	59 598	0.78
LONZA GROUP AG CHF1(REGD)	CHF	1 200	1 764	70	2 894 ⁴	142 848	1.86
LUZERNER KTBK CHF42	CHF	80	116	3	193	64 655	0.84
METALL ZUG AG SER'B' CHF25 (REGD)	CHF	4	11	4	11	21 351	0.28
MEYER BURGER TECHN CHF0.05	CHF	1 090	1 726		2 816 ⁴	19 036	0.25
MOBIMO HLDG AG CHF29(REGD)	CHF	150	234	16	368 ⁴	80 555	1.05
NOBEL BIOACARE AG CHF0.40(REGD)	CHF	2 875	4 766	316	7 325 ⁴	56 842	0.74
OC OERLIKON CORP CHF1.00(REGD)	CHF	4 095	6 082	179	9 998 ⁴	103 479	1.35
ORASCOM DEVELOPMEN CHF23.85 (REGD)	CHF	286	457	743			
PANALPINA WELT AG CHF 0.1 (REGD)	CHF	310	460		770 ⁴	71 495	0.93

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
PARTNERS GROUP HLG CHF0.01 (REGD)	CHF	375	814	89	1 100 ⁴	232 320	3.02
PSP SWISS PROPERTY CHF0.10 (REGD)	CHF	857	1 496	83	2 270	196 469	2.56
RIETER HOLDING AG CHF5	CHF	75	116		191	30 445	0.40
ROMANDE ENERGIE HO CHF25 (REGD)	CHF	7	9		16	17 040	0.22
SCHINDLER-HLDG AG CHF0.1 (REGD) (POST-SUBD)	CHF	505	749	23	1 231	159 784	2.08
SCHMOLZ & BICKENBA CHF10 (REGD)	CHF	1 474	2 327		3 801	10 871	0.14
SCHWEIZ NATL VERS GES AG CHF0.4 (REGD)	CHF		650		650	26 325	0.34
SONOVA HOLDING AG	CHF	1 200	1 801	86	2 915 ⁴	295 581	3.85
ST GALLER KTBK CHF70 (REGD)	CHF	58	89		147	55 272	0.72
STRAUMANN HLDG CHF0.1 (REGD)	CHF	210	307	47	470 ⁴	52 640	0.69
SULZER AG CHF0.01	CHF	575	852	27	1 400	201 740	2.63
SWATCH GROUP CHF0.45 (REGD)	CHF	1 300	1 935	80	3 155 ⁴	248 456	3.23
SWISS LIFE HLDG CHF5.1 (REGD)	CHF	675	1 012	57	1 630 ⁴	197 882	2.58
SWISS PRIME SITE CHF15.3 (REGD)	CHF	1 350	2 345	145	3 550 ⁴	271 043	3.53
SWISSQUOTE GP HLDG CHF0.20 (REGD)	CHF	200	363		563	16 158	0.21
TAMEDIA AG CHF10 (REGD)	CHF		175		175	17 973	0.23
TECAN GROUP AG CHF0.10 (REGD)	CHF	238	415	13	640	48 960	0.64
TEMENOS GROUP AG CHF5 (REGD) (CHF)	CHF	1 750	2 604	94	4 260 ⁴	68 160	0.89
VALIANT HOLDING AG CHF3.30 (REGD)	CHF	385	570	23	932	80 991	1.05
VALORA HOLDING CHF1 (REGD)	CHF	64	100		164	30 356	0.40
VONTOBEL HLDGS AG CHF1 (REGD)	CHF	502	806		1 308	36 886	0.48
ZUG ESTATES HLDGS CHF25.00 'B'	CHF		4	4			
Total Switzerland						6 333 285	82.43
Total Registered shares						6 333 285	82.43
Rights							
Switzerland							
SWISS PRIME SITE RIGHTS 03.12.12	CHF		3 280	3 280			
Total Switzerland							0.00
Total Rights							0.00
Total Securities traded on an exchange						7 672 166	99.86
Total securities and similar instruments (thereof in lending)						7 672 166 3 390 049	99.86 44.12)
Bank deposits at sight						9 240	0.12
Other assets						1 598	0.02
Total fund assets						7 683 004	100.00
Short-term bank liabilities						-5 264	
Other liabilities						-1 883	
Net fund assets						7 675 856	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

⁴ Securities entirely or partly lent out (securities lending)

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO-FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: 9.37%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class ETF (CHF) A	0.60%
Class ETF (CHF) I	0.43%

UBS Index Solutions «UBS-IS» – SPI®

Category Other Funds for Traditional Investments

Most important figures

	ISIN	31.12.2012	30.6.2012
Net asset value in CHF		71 413 940.49	25 197 683.44
Class ETF (CHF) A	CH0131872431		¹
Net asset value per unit in CHF		41.9973	38.7367
Number of units outstanding		1 150 000.0000	345 000.0000
Class ETF (CHF) I	CH0131872514		¹
Net asset value per unit in CHF		8 406.2029	7 759.6815
Number of units outstanding		2 750.0000	1 525.0000

¹ Initial subscription: 18.7.2011

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
NESTLE SA	19.82
NOVARTIS AG	16.01
ROCHE Holding AG	13.32
UBS AG	5.29
ABB Ltd	4.49
Cie Financiere Richemont SA	3.86
Zurich Insurance Group AG	3.72
Syngenta AG	3.54
Credit Suisse Group AG	2.86
Swiss Re Ltd	2.33
Others	24.65
Total	99.89

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.12.2012	30.6.2012
	CHF	CHF
Market values		
Bank deposits		
– at sight	68 265.42	0.00
Securities		
– Shares and other equity instruments	71 357 962.24	25 167 510.67
Other assets	5 667.82	102 861.07
Total fund assets	71 431 895.48	25 270 371.74
Loans	0.00	–67 878.28
Other liabilities	–17 954.99	–4 810.02
Net fund assets	71 413 940.49	25 197 683.44

Statement of income

	1.7.2012–31.12.2012	18.7.2011–30.6.2012
	CHF	CHF
Income		
Income from bank assets	28.98	11.15
Income from securities		
– from shares and other equity instruments ¹	13 614.24	282 642.95
Offset payments from securities lending	1 217.35	12 704.35
Commission income from securities lending	6 788.10	2 146.96
Purchase of current net income on issue of units	–34 634.72	232 884.44
Total income	–12 986.05	530 389.85
Expenses		
Interest payable	–59.00	–68.80
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) A	–102 566.14	–25 758.06
Commission remuneration of the Fund Management in accordance with the fund contract class ETF (CHF) I	–39 417.58	–19 486.45
Payment of current net income on redemption of units	5 446.83	–7 933.90
Total expenses	–136 595.89	–53 247.21
Net income	–149 581.94	477 142.64
Realized capital gains and losses	94 597.36 ²	130 296.52 ²
Realized result	–54 984.58	607 439.16
Unrealized capital gains and losses	4 624 512.76	389 186.10
Total result	4 569 528.18	996 625.26

Changes in net fund assets

	1.7.2012–31.12.2012	18.7.2011–30.6.2012
	CHF	CHF
Net fund assets at the beginning of the financial year	25 197 683.44	0.00
Ord. annual distribution	–1 008 094.50	0.00
Balance of unit movements	42 654 823.37	24 201 058.18
Total result	4 569 528.18	996 625.26
Net fund assets at the end of the reporting period	71 413 940.49	25 197 683.44

Development of the outstanding units

	1.7.2012–31.12.2012	18.7.2011–30.6.2012
	Number	Number
Class ETF (CHF) A		
Situation at the beginning of the financial year	345 000.0000	0.0000
Units issued	975 000.0000	370 000.0000
Units redeemed	–170 000.0000	–25 000.0000
Situation at the end of the period	1 150 000.0000	345 000.0000
Difference between units issued and units redeemed	805 000.0000	345 000.0000
Class ETF (CHF) I		
Situation at the beginning of the financial year	1 525.0000	0.0000
Units issued	1 850.0000	1 625.0000
Units redeemed	–625.0000	–100.0000
Situation at the end of the period	2 750.0000	1 525.0000
Difference between units issued and units redeemed	1 225.0000	1 525.0000

¹ This income may include offset payments which were received in place of the actual dividend payment as part of securities lending (manufactured dividends).

² This amount includes also realized capital gains on CCP payments.

Inventory of Fund assets

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
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Securities traded on an exchange

Bearer shares

Austria							
AMS AG NPV (BR)	CHF	308	492		800 ⁴	78 400	0.11
Total Austria						78 400	0.11

Canada

INTERNATIONAL MINERALS CORP COM	CHF	3 375	5 439		8 814 ⁴	36 578	0.05
Total Canada						36 578	0.05

Italy

COSMO PHARMACEUTIC EURO.25 (REGD)	CHF	100			100	3 100	0.00
Total Italy						3 100	0.00

Liechtenstein

LIECHTENSTEINISCHE LANDESBANKCHF5 (BR)	CHF	215	485		700	20 335	0.03
VERWALTUNGS U. PRIVATBANK CHF10(BR)	CHF	65	45		110	7 150	0.01
Total Liechtenstein						27 485	0.04

Switzerland

AUTONEUM HLDG AG CHF0.05(REGD)	CHF	60			60	2 661	0.00
BANK COOP AG CHF20 (BR)	CHF	150	200		350	18 970	0.03
BK SARASIN & CIE AG CHF0.35 B(TENDER OFFER LINE	CHF		900	900			
BOSSARD HLDGS AG CHF10(BR)	CHF	65	85		150	20 100	0.03
BQE CANT DE GENEVE CHF100(BR)	CHF	20			20	4 140	0.01
CHARLES VOGELE HLD CHF3.00 (BR)	CHF	55			55	908	0.00
CIE FINANCIER TRAD CHF2.5(BR)	CHF	18			18	902	0.00
CONZZETA AG CHF100(BR)	CHF	2	8		10	16 640	0.02
DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)	CHF	192	294		486	41 966	0.06
GURIT HOLDING AG CHF50(BR)	CHF	8	20		28	10 227	0.01
HUEGLI HLDGS CHF1(BR)	CHF	7			7	3 500	0.00
INTERSHOP HLDG AG CHF10(BR)(POST RECON)	CHF	35	40		75 ⁴	24 356	0.03
KUDELSKI SA CHF10(BR)	CHF	550	1 950		2 500	23 825	0.03
MOBILEZONE HOLDING CHF0.01(BR)	CHF	500	1 400		1 900 ⁴	18 354	0.03
PARGESA HLDGS SA CHF20(BR)(POST SUBD)	CHF	774	1 249		2 023	126 741	0.18
PHOENIX MECANO CHF1(BR)	CHF	12	28		40 ⁴	17 240	0.02
RICHEMONT(CIE FIN) CHF1	CHF	15 250	24 159	819	38 590 ⁴	2 755 326	3.86
SCHWEITER TECH CHF1	CHF	22	33		55	28 875	0.04
SIKA AG CHF0.60 (BR)	CHF	62	99		161 ⁴	339 710	0.48
SWATCH GROUP CHF2.25(BR)	CHF	900	1 399		2 299 ⁴	1 060 299	1.48
SWISS RE AG CHF0.10	CHF	10 000	15 801	531	25 270	1 665 293	2.33
VETROPACK HLDG SA CHF50 (BR)	CHF	5	10		15	25 290	0.04
VON ROLL HOLDING CHF0.10	CHF	800			800 ⁴	1 624	0.00
WALLISER KTBK CHF100(BR)	CHF	5	25		30	26 220	0.04
ZEHNDER GROUP CHF0.05	CHF	272	378		650	28 600	0.04
ZUGER KANTONALBK CHF500	CHF	4	6		10	48 050	0.07
Total Switzerland						6 309 816	8.83

Total Bearer shares						6 455 380	9.04
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Participation certificates

Switzerland							
BASELANDSCH KTBK PTG CHF100	CHF	17	21		38	42 180	0.06
BASLER KTBK PTG CHF8.50	CHF	161	257		418 ⁴	41 507	0.06
GRAUBUNDNER KTBK PTG CHF100	CHF	22	32		54 ⁴	62 262	0.09
LINDT & SPRUENGLI PTG CERT CHF10	CHF	40	40		80	238 400	0.33
REPOWER AG PTG CERT CHF1 (POST SUBD)	CHF	12			12	2 130	0.00
SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	CHF	1 425	2 203	124	3 504 ⁴	462 528	0.65
Total Switzerland						849 007	1.19

Total Participation certificates						849 007	1.19
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Other shares

Switzerland							
ROCHE HLDGS AG GENUSSSCHEINE NPV	CHF	20 450	32 197	920	51 727	9 517 768	13.32
Total Switzerland						9 517 768	13.32

Total Other shares						9 517 768	13.32
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Registered shares

Switzerland							
ABB LTD CHF1.03(REGD)	CHF	67 500	106 651	3 067	171 084	3 207 825	4.49
ACINO HOLDING AG CHF0.4 (REGD)	CHF	80	120		200	21 980	0.03
ACTELION CHF0.50(REGD)	CHF	3 450	5 360		8 810	383 499	0.54
ADECCO SA CHF1(REGD)	CHF	3 750	5 899		9 649 ⁴	463 538	0.65
AFG ARBONIA-FORST CHF4.20(REGD)	CHF	300	750		1 050 ⁴	24 255	0.03
ALLREAL HOLDING AG CHF50	CHF	291	450		741 ⁴	104 555	0.15
ALSO-ACTEBIS HOLDING AG CHF1	CHF	25			25	1 144	0.00
APG SGA SA CHF2.60	CHF	25	50		75 ⁴	15 000	0.02
ARYZIA AG CHF0.02 (REGD)	CHF	2 700	4 187		6 887	322 656	0.45
ASCOM HOLDING AG CHF0.50(REGD)	CHF	550	450		1 000	8 860	0.01
BACHEM HOLDING AG CHF0.05(REGD)/CLS'B'	CHF	75	225		300 ⁴	10 920	0.02
BALOISE-HLDGS CHF0.1(REGD)	CHF	1 450	2 283		3 733	293 041	0.41
BARRY CALLEBAUT AG CHF24.20 (REGD)	CHF	62	103		165 ⁴	145 200	0.20
BASILEA PHARMACEUT CHF1(REGD)	CHF	275	325		600	26 760	0.04

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
BELIMO HOLDING AG CHF1(REGD)	CHF	13	17		30	52 890	0.07
BELL AG CHF5(REGD)	CHF	4	6		10	20 050	0.03
BERNER KTBK CHF35(REGD)	CHF	124	194		318 ⁴	80 772	0.11
BFV LIEGENSCHAFTEN CHF7.5	CHF	50			50	1 330	0.00
BK SARASIN & CIE AG CHF1 (REGD B)	CHF	947	370	1 317			
BKW AG CHF2.5	CHF	447	668		1 115	35 011	0.05
BOBST GROUP AG CHF1 REGD	CHF	175	375		550 ⁴	14 355	0.02
BQE CANT VAUDOISE CHF10.00(REGD)	CHF	83	126		209	101 313	0.14
BUCHER INDUSTRIES CHF0.20 (REGD)	CHF	193	311		504	90 720	0.13
BURCKHARDT COMPRES CHF2.5	CHF	83	126		209 ⁴	62 700	0.09
BURKHALTER HOLDING CHF0.20 (REG)	CHF	16	44		60 ⁴	19 080	0.03
CALIDA HLDG CHF2.1(REGD)	CHF	75			75	1 909	0.00
CLARIANT CHF4.00(REGD)	CHF	8 550	13 382		21 932 ⁴	270 860	0.38
COLTENE HOLDING AG CHF5(REGD)	CHF	31			31	953	0.00
COMET HOLDINGS CHF10(REGD)	CHF	15	35		50	10 750	0.02
CPH CHEMIE & PAPI CHF100(RG)	CHF	3			3	3 900	0.01
CREDIT SUISSE GRP CHF0.04(REGD)	CHF	35 500	57 715	1 446	91 769 ⁴	2 042 778	2.86
DKSH HOLDING LTD CHF0.1	CHF	500	1 097		1 597 ⁴	105 242	0.15
DUFRY AG CHF5 (REGD)	CHF	610	1 115		1 725	206 310	0.29
EFG INTERNATIONAL CHF0.50 (REGD)	CHF	1 200	1 800		3 000	26 700	0.04
EMMI AG CHF10 (REGD)	CHF	50	104		154 ⁴	35 420	0.05
EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)	CHF	199	326		525 ⁴	113 085	0.16
FLUGHAFEN ZÜRICH A CHF50	CHF	105	168		273	115 411	0.16
FORBO HLDGS AG CHF0.10(REGD)	CHF	44	63		107	62 595	0.09
GALENICA AG CHF0.10 (REGD)	CHF	140	211		351	186 206	0.26
GAM HOLDING AG CHF0.05 (REGD)	CHF	5 273	7 821		13 094 ⁴	161 711	0.23
GATEGROUP HLDG AG CHF5.00 (REGD)	CHF	724	1 144		1 868	44 832	0.06
GEBERIT CHF0.10(REGD)	CHF	1 190	1 812	69	2 933	590 706	0.83
GEORGE FISCHER AG CHF10.00(REGD)	CHF	116	198		314 ⁴	115 552	0.16
GIVAUDAN AG CHF10	CHF	250	373	77	546 ⁴	525 798	0.74
GROUPE MINOTERIES CHF5(REGD)	CHF	5			5	2 300	0.00
HELVETIA HOLDING CHF0.10 (REGD)	CHF	174	273		447	154 886	0.22
HOLCIM CHF2(REGD)	CHF	7 050	10 852	1 149	16 753	1 120 776	1.57
HUBER & SUHNER AG CHF0.25	CHF	402	653		1 055	45 893	0.06
HYPOBANK LENZBURG CHF500(REGD)	CHF	1	2		3	12 720	0.02
IMPLENIA AG CHF1.90 (REGD)	CHF	350	525		875	34 913	0.05
INFICON HOLDING AG CHF5(REGD)	CHF	55	95		150	32 865	0.05
INTERROLL HLDG AG CHF10.00 (REGD)	CHF	10	30		40	13 320	0.02
JULIUS BAER GRUPPE CHF0.02 (REGD)	CHF	6 000	10 857	873	15 984	516 763	0.72
JUNGFRAUBAHN HLDG CHF2(REGD)(POST SUBD)	CHF	100	275	100	275	17 366	0.02
KABA HOLDINGS AG CHF5.20'B'(REGD)	CHF	106	175		281	108 888	0.15
KARDEX AG CHF11.00 (REGD)	CHF	100	300		400	9 760	0.01
KOMAX CHF0.10(REGD)	CHF	100			100 ⁴	7 100	0.01
KUEHNE&NAGEL INTL CHF1 (REGD)(POST-SUBD)	CHF	1 650	2 556		4 206 ⁴	462 660	0.65
KUONI REISEN HLDG CHF1 SER'B'(REGD)	CHF	104	168		272	74 528	0.10
LEM HLDGS AG CHF0.50(REGD)(POST SUBD)	CHF	15	35		50 ⁴	25 250	0.04
LINDT & SPRUENGLI CHF100(REGD)	CHF	2	4		6	207 090	0.29
LOGITECH INTL CHF0.25(REGD) (POST-SUBD)	CHF	4 733	7 470		12 203 ⁴	84 567	0.12
LONZA GROUP AG CHF1(REGD)	CHF	1 415	2 220		3 635 ⁴	179 424	0.25
LOOSER HOLDING AG CHF8.7(REGD)	CHF	20			20	1 238	0.00
LUZERNER KTBK CHF42	CHF	89	147		236	79 060	0.11
MCH GROUP AG CHF 10.00	CHF	75	160		235 ⁴	12 808	0.02
METALL ZUG AG SER'B' CHF25 (REGD)	CHF	5	13	5	13	25 233	0.04
MEYER BURGER TECHN CHF0.05	CHF	1 340	1 870		3 210 ⁴	21 700	0.03
MICRONAS SEMICONDU CHF0.05(REGD)	CHF	600	550		1 150	9 534	0.01
MOBIMO HLDG AG CHF29(REGD)	CHF	170	286		456 ⁴	99 818	0.14
MYRIAD GROUP AG CHF0.10 (REGD)	CHF	750	54	1	803 ⁴	1 927	0.00
NESTLE SA CHF0.10(REGD)	CHF	95 750	151 052	9 302	237 500	14 155 000	19.82
NOBEL BIO CARE AG CHF0.40(REGD)	CHF	3 395	5 421		8 816 ⁴	68 412	0.10
NOVARTIS AG CHF0.50(REGD)	CHF	75 800	126 902	3 602	199 100	11 438 295	16.01
OC OERLIKON CORP CHF1.00(REGD)	CHF	4 808	7 663		12 471 ⁴	129 075	0.18
ORASCOM DEVELOPMEN CHF23.85 (REGD)	CHF	250	500		750	9 488	0.01
ORIOR AG CHF4.00	CHF	60			60	3 072	0.00
PANALPINA WELT AG CHF 0.1 (REGD)	CHF	356	572		928 ⁴	86 165	0.12
PARTNERS GROUP HLG CHF0.01 (REGD)	CHF	450	1 016	91	1 375 ⁴	290 400	0.41
PSP SWISS PROPERTY CHF0.10 (REGD)	CHF	1 020	1 812		2 832	245 110	0.34
PUBLIGROUPE AG CHF1(REGD)	CHF	32	88		120	17 256	0.02
RIETER HOLDING AG CHF5	CHF	100	149		249 ⁴	39 691	0.06
ROMANDE ENERGIE HO CHF25(REGD)	CHF	10	10		20	21 300	0.03
SCHAFFNER HLDG AG CHF50(REGD)	CHF	17			17	3 927	0.01
SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)	CHF	625	934		1 559	202 358	0.28
SCHMOLZ & BICKENBA CHF10(REGD)	CHF	1 300	1 200		2 500	7 150	0.01
SCHWEIZ NATL VERS GES AG CHF0.4 (REGD)	CHF	300	496		796	32 238	0.05
SCHWEIZER NAT BK CHF250(REGD)	CHF	1			1	1 028	0.00
SGS LTD CHF1(REGD)	CHF	160	251	7	404 ⁴	818 504	1.15
SIEGFRIED HLDG AG CHF2(REGD)	CHF	60	140		200	22 860	0.03
SONOVA HOLDING AG	CHF	1 450	2 241		3 691 ⁴	374 267	0.52
ST GALLER KTBK CHF70 (REGD)	CHF	67	113		180	67 680	0.09
STARRAG GROUP HOLDING CHF8.5(REGD)	CHF	25			25	1 558	0.00
STRAUMANN HLDG CHF0.1(REGD)	CHF	244	378		622 ⁴	69 664	0.10
SULZER AG CHF0.01	CHF	686	1 060		1 746	251 599	0.35
SWATCH GROUP CHF0.45(REGD)	CHF	1 550	2 432		3 982 ⁴	313 583	0.44
SWISS FINANCE&PROP CHF40.85 (REGD)	CHF	20	130		150	12 150	0.02
SWISS LIFE HLDG CHF5.1(REGD)	CHF	793	1 249		2 042 ⁴	247 899	0.35
SWISS PRIME SITE CHF15.3 (REGD)	CHF	1 585	3 002	119	4 468 ⁴	341 132	0.48
SWISSCOM AG CHF1 (REGD)	CHF	650	1 017		1 667	656 465	0.92
SWISSLOG HOLDING CHF0.01(REGD)	CHF	4 000	12 500		16 500 ⁴	19 470	0.03
SWISSQUOTE GP HLDG CHF0.20 (REGD)	CHF	200	200		400 ⁴	11 480	0.02
SYNGENTA CHF0.1(REGD)	CHF	2 725	4 271	108	6 888	2 525 141	3.54
TAMEDIA AG CHF10 (REGD)	CHF	60	145		205 ⁴	21 054	0.03
TECAN GROUP AG CHF0.10(REGD)	CHF	297	485		782	59 823	0.08
TEMENOS GROUP AG CHF5(REGD)(CHF)	CHF	2 025	3 277		5 302 ⁴	84 832	0.12
TRANSOCEAN LTD COM CHF15	CHF	10 700	17 317	511	27 506	1 109 592	1.55
U-BLOX HOLDING AG CHF0.90 (REGD)	CHF	200	225		425	16 639	0.02
UBS AG CHF0.1	CHF	104 300	165 189	4 725	264 764	3 778 182	5.29
VALIANT HOLDING AG CHF3.30(REGD)	CHF	465	719		1 184	102 890	0.14

Security		30.06.2012 Quantity/ Nominal	Purchases ¹	Sales ²	31.12.2012 Quantity/ Nominal	Market value ³ in CHF	in % ³
VALORA HOLDING CHF1(REGD)	CHF	77	147		224	41 462	0.06
VAUDOISE ASSURANCE CHF25(REGD)(POST SUBD)	CHF	20	40		60	17 700	0.02
VONTOBEL HLDGS AG CHF1(REGD)	CHF	650	1 017		1 667	47 009	0.07
VZ HOLDINGS CHF0.25	CHF	80	145		225	25 875	0.04
WALTER MEIER AG CHF 0.5 (REGD) CLS A	CHF	5	5	5	5	1 185	0.00
WARTECK INVEST AG CHF10(REGD)	CHF	2	6		8	14 544	0.02
WEATHERFORD INT LT CHF0.01	CHF	23 000	35 183	1 559	56 624 ⁴	549 253	0.77
YPSOMED HOLDING AG CHF14.15 (REGD)	CHF	50	150		200	11 230	0.02
ZUEBLIN IMMO HLDG CHF1.00 (REGD)	CHF	400			400	1 076	0.00
ZUG ESTATES HLDGS CHF25.00 'B'	CHF		20		20	24 000	0.03
ZURICH INSURANCE GRP CHF0.10	CHF	4 300	6 812	202	10 910	2 655 494	3.72
Total Switzerland						54 535 807	76.35
Total Registered shares						54 535 807	76.35
Rights							
Switzerland							
CREDIT SUISSE GROUP AG RIGHTS 27.07.12	CHF		35 500	35 500			
JULIUS BAER GRUPPE CHF0.02 (REGD) RIGHTS 17.10.12	CHF		12 789	12 789			
MYRIAD GROUP AG RIGHTS 12.10.12	CHF		750	750			
SWISS PRIME SITE RIGHTS 03.12.12	CHF		3 945	3 945			
WALTER MEIER AG RIGHTS 14.12.12	CHF		5	5			
Total Switzerland							0.00
Total Rights							0.00
Total Securities traded on an exchange						71 357 962	99.90
Total securities and similar instruments (thereof in lending)						71 357 962 12 449 371	99.89 17.43)
Bank deposits at sight						68 265	0.10
Other assets						5 668	0.01
Total fund assets						71 431 895	100.00
Other liabilities						-17 955	
Net fund assets						71 413 940	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

⁴ Securities entirely or partly lent out (securities lending)

Derivative financial instruments

CISO-FINMA Art. 25

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Options/warrants on equities/equity baskets			
JUNGFRAUBAHN HOLDING AG CALL WARRANT 47.50000 09.11.12	CHF	100	100

Supplementary information

Derivative financial instruments

(Risk assessment process: Commitment approach I [Art. 37 CISO-FINMA])

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements on retrocessions in the form of "soft commission arrangements".

Portfolio Turnover Rate (PTR)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version. The PTR is considered an indicator of the relevance of the additional costs incurred when buying and selling investments. It shows how many security transactions occurred as a result of voluntary investment shifts in relation to the average net assets. Transactions that resulted from uncontrollable subscriptions and redemptions are not included in this rate.

PTR: -63.95%

Total Expense Ratio (TER)

This ratio was calculated in accordance with the Swiss Funds Association's (SFA) "Guidelines on the calculation and disclosure of the TER and PTR" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class ETF (CHF) A	0.60%
Class ETF (CHF) I	0.43%

Appendix to Supplementary information

Remuneration of the Fund Management

Sub-fund	Unit class	Actual commission in % p.a.	Maximum commission in % p.a.	Sub-fund	Unit class	Actual commission in % p.a.	Maximum commission in % p.a.
– SXI Real Estate®	ETF (CHF) A ETF (CHF) I	0.45% 0.25%	0.45% 0.25%	– Swiss Bond Index® Domestic Government 7-15	ETF (CHF) A ETF (CHF) I	0.18% 0.15%	0.50% 0.40%
– SXI Real Estate Funds	ETF (CHF) A ETF (CHF) I	0.45% 0.25%	0.45% 0.25%	– Swiss Bond Index® Swiss Domestic Pfandbrief 1-5	ETF (CHF) A ETF (CHF) I	0.20% 0.17%	0.50% 0.40%
– Gold	ETF (CHF) A ETF (CHF) I ETF (EUR) A ETF (EUR) I ETF (USD) A ETF (USD) I ETF (USD) IX	0.35% 0.30% 0.35% 0.30% 0.35% 0.30% 0.30%	0.50% 0.45% 0.50% 0.45% 0.50% 0.45% 0.45%	– Swiss Bond Index® Swiss Domestic Pfandbrief 5-10	ETF (CHF) A ETF (CHF) I	0.20% 0.17%	0.50% 0.40%
				– SPI® Mid Cap	ETF (CHF) A ETF (CHF) I	0.60% 0.43%	0.80% 0.70%
				– SPI®	ETF (CHF) A ETF (CHF) I	0.60% 0.43%	0.80% 0.70%
– Gold (EUR) hedged	ETF A ETF I ETF IX	0.35% 0.30% 0.30%	0.50% 0.45% 0.45%	The management commission charged by the target funds which are invested in may not amount to more than 3% p.a., factoring in any reimbursements which may be due.			
– Gold (CHF) hedged	ETF A ETF I ETF IX	0.35% 0.30% 0.30%	0.50% 0.45% 0.45%				
– SMIM®	ETF A ETF I	0.40% 0.25%	0.60% 0.40%				
– Platinum	ETF A ETF I	0.50% 0.35%	0.65% 0.50%				
– CMCI Oil ETF (CHF) SF-A		0.45%	0.70%				
– CMCI Oil ETF (CHF) SF-I		0.26%	0.60%				
– CMCI Oil ETF (USD) SF-A		0.45%	0.70%				
– CMCI Oil ETF (USD) SF-I		0.26%	0.60%				
– CMCI Oil ETF (EUR) SF-A		0.45%	0.70%				
– CMCI Oil ETF (EUR) SF-I		0.26%	0.60%				
– Palladium	ETF A ETF I	0.50% 0.35%	0.50% 0.35%				
– Silver	ETF A ETF I	0.60% 0.45%	0.60% 0.45%				
– Silver (CHF) hedged	ETF A ETF I	0.60% 0.45%	0.60% 0.45%				
– Swiss Bond Index® Domestic Government 1-3	ETF (CHF) A ETF (CHF) I	0.18% 0.15%	0.50% 0.40%				
– Swiss Bond Index® Domestic Government 3-7	ETF (CHF) A ETF (CHF) I	0.18% 0.15%	0.50% 0.40%				

Maximum management fee rate for the target funds in which the sub-fund is invested

Target Funds

BONHOTE – IMMOBILIER	1.00%
CREDIT SUISSE REAL ESTATE FUND HOSPITALITY	0.50%
CREDIT SUISSE REAL ESTATE FUND INTERSWISS	0.49%
CREDIT SUISSE REAL ESTATE FUND LIVINGPLUS	1.00%
CREDIT SUISSE REAL ESTATE FUND PROPERTY PLUS	1.00%
CREDIT SUISSE REAL ESTATE FUND SIAT	0.49%
EDMOND DE ROTSCCHILD REAL ESTATE SICAV-HELVETIA-A-CHF	1.00%
FIDFUND RESIDENTIA – CHF	1.00%
FIR FONDS IMMOBILIER ROMAND	0.50%
IMMO HELVETIC ANTEILE-A	0.15%
IMMOFONDS SCHWEIZ.IMMOBILIEN-ANLAGEFONDS	0.90%
LA FONCIERE FONDS SUISSE DE PLACEMENTS IMMOBILIERS	0.50%
PATRIMONIUM SWISS REAL ESTATE FUND	0.85%
PROCIMMO SWISS COMMERCIAL FUND	1.50%
REALSTONE SWISS PROPERTY	1.00%
ROTH RE SWISS-A	1.00%
SCHRODER IMMOPLUS	1.00%
SOLVALOR 61 FONDS DE PLACEMENT IMMOBILIER	0.25%
SWISSCANTO (CH) REAL ESTATE FUND IFCA	0.60%
SWISSINVEST REAL ESTATE INVESTMENT FUND	0.50%
UBS (CH) PROPERTY FUND – LEMAN RESIDENTIAL «FONCIPARS»	1.00%
UBS (CH) PROPERTY FUND – SWISS COMMERCIAL «SWISSREAL»	1.00%
UBS (CH) PROPERTY FUND – SWISS RESIDENTIAL «ANFOS»	1.00%
UBS (CH) PROPERTY FUND – DIRECT RESIDENTIAL	1.10%
UBS (CH) PROPERTY FUND – SWISS MIXED «SIMA»	1.00%

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