

Semi-Annual Report 2021/2022

Investment Company under Luxembourg Law (SICAV)

R.C.S. Luxembourg N° B 99 462

Unaudited semi-annual report as of 30 April 2022

UBS (Lux) Strategy Xtra SICAV
UBS (Lux) Strategy Xtra SICAV – Yield (CHF)
UBS (Lux) Strategy Xtra SICAV – Balanced (CHF)
UBS (Lux) Strategy Xtra SICAV – Yield (EUR)
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Unaudited semi-annual report as of 30 April 2022

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Sales restrictions

Shares of this company may not be offered, sold or distributed within the United States of America.

Internet address

www.ubs.com/funds

Management and Administration

Registered Office

33A, avenue John F. Kennedy
L-1855 Luxembourg

Board of Directors

Robert Süttinger, Chairman
Managing Director, UBS Asset Management
Switzerland AG, Zurich, Switzerland

Thomas Rose, Member
(until 31 March 2022)
Managing Director, UBS Asset Management
Switzerland AG, Zurich, Switzerland

Ioana Naum, Member
(since 1 April 2022)
Managing Director, UBS Asset Management
Switzerland AG, Zurich, Switzerland

Francesca Guagnini, Member
Managing Director, UBS Asset Management (UK) Ltd.
London, United Kingdom

Raphael Schmidt-Richter, Member
Executive Director, UBS Asset Management
(Germany) GmbH
Frankfurt am Main, Germany

Josée Lynda Denis, Member
Independent Director
Luxembourg

Management Company, Domiciliation Agent and external AIFM

UBS Fund Management (Luxembourg) S.A.
33A, avenue John F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg N° B 154 210

Portfolio Manager

UBS Asset Management Switzerland AG, Zurich

UBS Switzerland AG, Zurich

Depositary and main paying agent

UBS Europe SE, Luxembourg Branch
33A, avenue John F. Kennedy
L-1855 Luxembourg

Distributor

UBS Asset Management Switzerland AG, Zurich

Administrative agent

Northern Trust Global Services SE
10, rue du Château d'Eau
L-3364 Leudelange

Auditor of the Company

ERNST & YOUNG S.A.
35E, avenue John F. Kennedy
L-1855 Luxembourg

Sale in Switzerland

Representative
UBS Fund Management (Switzerland) AG
P.O. Box
Aeschenvorstadt 1
CH-4002 Basel

Paying agents
UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich
and its offices in Switzerland

The sales prospectus, the KIID, the articles of association of the Company, the annual and semi-annual reports as well as the portfolio movements of the Company mentioned in this publication are available free of charge from UBS Switzerland AG, Postfach, CH-8001 Zurich and from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel.

Sale in Liechtenstein

Representative and paying agent
Liechtensteinische Landesbank AG
Städtle 44, FL-9490 Vaduz

Sale in Japan, in Singapore*

* Restricted foreign scheme

Shares of this Company may be sold in these countries.

The sales prospectus, the KIID, the articles of association of the Company, the annual and semi-annual reports as well as the portfolio movements of the Company mentioned in this publication are available free of charge at the sales agencies and at the registered office of the Company.

Features of the Company

UBS (Lux) Strategy Xtra SICAV (hereinafter called the “Company”) offers investors various subfunds (“umbrella structure”) which invest in accordance with the investment policy described in the sales prospectus. The specific details on each subfund are defined in the prospectus, which will be updated on the launch of each new subfund.

The Company was incorporated on 5 March 2004 as an open-end investment fund in the legal form of a “Société d’Investissement à Capital Variable” (SICAV) in accordance with Part II of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (“Law of 2010”). With effect from 15 June 2011, the Company has appointed UBS Fund Management (Luxembourg) S.A. as its Management Company.

The articles of association were published in the “Mémorial, Recueil des Sociétés et Associations” (hereinafter called “Mémorial”) on 15 March 2004, and deposited at the Commercial and Company Register of the District Court in Luxembourg for inspection. Amendments were published on 24 August 2011 in the “Mémorial” in the form of a notice of deposit. The consolidated version of the articles of incorporation is held by the Commercial and Companies Register of the District Court in Luxembourg for inspection. Any amendments are published in the “Mémorial”, in a Luxembourg daily newspaper and, if necessary, in the official publications of the individual distribution countries. Amendments become legally binding in respect of all shareholders subsequent to their approval by the general meeting of shareholders.

The Company is an undertaking for collective investment pursuant to Part II of the Luxembourg Law of 2010, as well as an alternative investment fund pursuant to the Law of 12 July 2013 (“Law of 2013”), transposing EU Directive 2011/61/EU into Luxembourg law, and Commission Delegated Regulation (EU) No 231/2013 of 19 December 2012 supplementing Directive 2011/61/EU of the European Parliament and of the Council with regard to exemptions, general operating conditions, depositaries, leverage, transparency and supervision (referred to jointly with the Law of 2013 as “AIFM regulations”).

The entirety of the individual subfunds’ net assets forms the total net assets of the Company, which corresponds, at all times, to the share capital of the Company and consist of fully paid in and non-par-value shares (the “shares”).

At general meetings, shareholders have the right to one vote per share held, irrespective of the difference in value of shares in the respective subfunds and share classes. Shares of a particular subfund and share class carry the right of one vote per share held when voting at meetings affecting the subfund and share class.

The Company forms a single legal entity. With respect to the shareholders, each subfund is regarded as being separate from the others. The assets of a subfund can only be used to offset the liabilities, which the subfund concerned has assumed.

The Board of Directors of the Company is empowered, at all times, to liquidate existing subfunds and to establish new subfunds as well as different share classes with specific characteristics within these subfunds. The sales prospectus will be updated each time a new subfund or an additional share class is launched.

As at 30 April 2022, the following subfunds are active:

UBS (Lux) Strategy Xtra SICAV	Currency of account
– Yield (CHF)	CHF
– Balanced (CHF)	CHF
– Yield (EUR)	EUR
– Balanced (EUR)	EUR
– Yield (USD)	USD
– Balanced (USD)	USD

Various share classes can be offered for the subfunds. Information on which share classes are available for which subfund can be obtained from the Administrative Agent or at www.ubs.com/funds.

Shares are issued as registered shares only.

“P”

Shares in classes with “P” in their name are available to all investors. Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

“N”

Shares in classes with “N” in their name (shares with restrictions on distribution partners or countries) are issued exclusively through distributors authorised by

UBS Asset Management Switzerland AG and domiciled in Spain, Italy, Portugal and Germany, or in other distribution countries insofar as this has been decided by the Company. No entry costs shall be charged for these classes, even if they have additional characteristics. Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

"K-1"

Shares in classes with "K-1" in their name are available to all investors. Their smallest tradable unit is 0.1. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 5 million, BRL 20 million, CAD 5 million, CHF 5 million, CZK 100 million, DKK 35 million, EUR 3 million, GBP 2.5 million, HKD 40 million, JPY 500 million, NOK 45 million, NZD 5 million, PLN 25 million, RMB 35 million, RUB 175 million, SEK 35 million, SGD 5 million, USD 5 million or ZAR 40 million.

"K-B"

Shares in classes with "K-B" in their name are exclusively reserved for institutional investors who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised distribution partners on investing in one or more subfunds of this umbrella fund. The costs for asset management are charged to investors under the aforementioned agreements. Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

"K-X"

Shares in classes with "K-X" in their name are exclusively reserved for investors who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised distribution partners on investing in one or more subfunds of this umbrella fund. The costs for asset management, fund administration (comprising the costs incurred by the Company, administrative agent and the Depositary) and distribution are charged to investors under the aforementioned agreements. Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

"F"

Shares in classes with "F" in their name are exclusively reserved for UBS Group AG affiliates. These shares may only be acquired by UBS Group AG affiliates, either for

their own account or as part of discretionary asset management mandates concluded with UBS Group AG companies. In the latter case, the shares will be returned to the Company upon termination of the mandate at the prevailing net asset value and without being subject to charges. The smallest tradable unit of these shares is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

"Q"

Shares in classes with "Q" in their name are exclusively reserved for financial intermediaries that (i) make investments for their own account, and/or (ii) receive no distribution fees in accordance with regulatory requirements, and/or (iii) can only offer their clients classes with no retrocessions, where these are available in the investment fund in question, in accordance with written agreements concluded with their clients. Investments that no longer meet the above conditions may be forcibly redeemed at the prevailing net asset value or exchanged for another class of the subfund. The Company and the Management Company are not liable for any tax consequences that may result from a forcible redemption or exchange. The smallest tradable unit of these shares is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

"I-A1"

Shares in classes with "I-A1" in their name are exclusively reserved for institutional investors within the meaning of Article 174 (2) c) of the amended Law of 2010. The maximum flat fee for this class does not include distribution costs. The smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

"I-A2"

Shares in classes with "I-A2" in their name are exclusively reserved for institutional investors within the meaning of Article 174 (2) c) of the amended Law of 2010. The maximum flat fee for this class does not include distribution costs. The smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500,

SEK 700, SGD 100, USD 100 or ZAR 1,000. The minimum subscription amount for these shares is CHF 10 million (or foreign currency equivalent).

Upon subscription

- (i) a minimum subscription must be made in accordance with the list above;
- (ii) based on a written agreement between the institutional investor and UBS Asset Management Switzerland AG (or one its authorised contractual partners), or on the written approval of UBS Asset Management Switzerland AG (or one its authorised contractual partners), the investor's total assets managed by UBS or its holdings in UBS collective investment schemes must be more than CHF 30 million (or foreign currency equivalent); or
- (iii) the institutional investor must be an institution for occupational retirement provision that is part of UBS Group AG or must be one of its wholly-owned group companies.

"I-A3"

Shares in classes with "I-A3" in their name are exclusively reserved for institutional investors within the meaning of Article 174 (2) c) of the amended Law of 2010. The maximum flat fee for this class does not include distribution costs. The smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000. The minimum subscription amount for these shares is CHF 30 million (or foreign currency equivalent).

Upon subscription

- (i) a minimum subscription must be made in accordance with the list above;
- (ii) based on a written agreement between the institutional investor and UBS Asset Management Switzerland AG (or one its authorised contractual partners) or on the written approval of UBS Asset Management Switzerland AG (or one its authorised contractual partners), the investor's total assets managed by UBS or its holdings in UBS collective investment schemes must be more than CHF 100 million (or foreign currency equivalent); or
- (iii) the institutional investor must be an institution for occupational retirement provision that is part of UBS Group AG or must be one of its wholly-owned group companies.

"I-B"

Shares in classes with "I-B" in their name are exclusively reserved for institutional investors within the meaning of Article 174 (2) c) of the amended Law of 2010 who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised contractual partners on investing in one or more subfunds of this Company. A fee covering the costs for fund administration (comprising the costs of the Company,

the administrative agent and the Depositary) is charged directly to the subfund. The costs for asset management and distribution are charged to investors under the aforementioned agreements. Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

"I-X"

Shares in classes with "I-X" in their name are exclusively reserved for institutional investors within the meaning of Article 174 (2) c) of the amended Law of 2010 who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised contractual partners on investing in one or more subfunds of this Company. The costs for asset management, fund administration (comprising the costs incurred by the Company, administrative agent and the Depositary) and distribution are charged to investors under the aforementioned agreements. Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 100, BRL 400, CAD 100, CHF 100, CZK 2,000, DKK 700, EUR 100, GBP 100, HKD 1,000, JPY 10,000, NOK 900, NZD 100, PLN 500, RMB 1,000, RUB 3,500, SEK 700, SGD 100, USD 100 or ZAR 1,000.

"U-X"

Shares in classes with "U-X" in their name are exclusively reserved for institutional investors within the meaning of Article 174 (2) c) of the amended Law of 2010 who have signed a written agreement with UBS Asset Management Switzerland AG or one of its authorised contractual partners on investing in one or more subfunds of this Company. The costs for asset management, fund administration (comprising the costs of the Company, the administrative agent and the Depositary) and distribution are charged to investors under the aforementioned agreements. This share class is exclusively geared towards financial products (i.e. funds of funds or other pooled structures under various legislative frameworks). Their smallest tradable unit is 0.001. Unless the Company decides otherwise, the initial issue price of these shares amounts to AUD 10,000, BRL 40,000, CAD 10,000, CHF 10,000, CZK 200,000, DKK 70,000, EUR 10,000, GBP 10,000, HKD 100,000, JPY 1 million, NOK 90,000, NZD 10,000, PLN 50,000, RMB 100,000, RUB 350,000, SEK 70,000, SGD 10,000, USD 10,000 or ZAR 100,000.

Additional characteristics:

Currencies

The share classes may be denominated in AUD, BRL, CAD, CHF, CZK, DKK, EUR, GBP, HKD, JPY, NOK, NZD, PLN, RMB, RUB, SEK, SGD, USD or ZAR. For share classes issued in the currency of account of the subfund, this

currency will not be included in the share class name. The currency of account features in the name of the relevant subfund.

“hedged”

For share classes with “hedged” in their name and with reference currencies different to the subfund’s currency of account (“share classes in foreign currencies”), the risk of fluctuations in the value of the reference currency is hedged against the subfund’s currency of account. This hedging shall be between 95% and 105% of the total net assets of the share class in foreign currency. Changes in the market value of the portfolio, as well as subscriptions and redemptions of share classes in foreign currencies, can result in the hedging temporarily surpassing the aforementioned range. The Company and the Portfolio Manager will take all necessary steps to bring the hedging back within the aforementioned limits.

The hedging described has no effect on possible currency risks resulting from investments denominated in a currency other than the subfund’s currency of account.

“BRL hedged”

The Brazilian real (ISO 4217 currency code: BRL) may be subject to exchange control regulations and repatriation limits set by the Brazilian government. Prior to investing in BRL classes, investors should also bear in mind that the availability and tradability of BRL classes, and the conditions under which they may be available or traded, depend to a large extent on the political and regulatory developments in Brazil. The risk of fluctuations is hedged as described above under “hedged”. Potential investors should be aware of the risks of reinvestment, which could arise if the BRL class has to be liquidated early due to political and/or regulatory circumstances. This does not apply to the risk associated with reinvestment due to liquidation of a share class and/or the subfund in accordance with the section “Liquidation of the Company and its subfunds; merger of subfunds” of the sales prospectus.

“RMB hedged”

Investors should note that the renminbi (ISO 4217 currency code: CNY), the official currency of the People’s Republic of China (the “PRC”), is traded on two markets, namely as onshore RMB (CNY) in mainland China and offshore RMB (CNH) outside mainland China. Shares in classes with “RMB hedged” in their name are shares whose net asset value is calculated in offshore RMB (CNH). Onshore RMB (CNY) is not a freely convertible currency and is subject to foreign exchange control policies and repatriation restrictions imposed by the PRC government. Offshore RMB (CNH), on the other hand, may be traded freely against other currencies, particularly EUR, CHF and USD. This means the exchange rate between offshore RMB (CNH) and other currencies is determined on the basis of supply and demand relating to the respective currency pair.

Convertibility between offshore RMB (CNH) and onshore RMB (CNY) is a regulated currency process subject to foreign exchange control policies and repatriation restrictions imposed by the PRC government in coordination with offshore supervisory and governmental agencies (e.g. the Hong Kong Monetary Authority).

Prior to investing in RMB classes, investors should bear in mind that the requirements relating to regulatory reporting and fund accounting of offshore RMB (CNH) are not clearly regulated. Furthermore, investors should be aware that offshore RMB (CNH) and onshore RMB (CNY) have different exchange rates against other currencies. The value of offshore RMB (CNH) can potentially differ significantly from that of onshore RMB (CNY) due to a number of factors including, without limitation, foreign exchange control policies and repatriation restrictions imposed by the PRC government at certain times, as well as other external market forces. Any devaluation of offshore RMB (CNH) could adversely affect the value of investors’ investments in the RMB classes. Investors should therefore take these factors into account when calculating the conversion of their investments and the ensuing returns from offshore RMB (CNH) into their target currency.

Prior to investing in RMB classes, investors should also bear in mind that the availability and tradability of RMB classes, and the conditions under which they may be available or traded, depend to a large extent on the political and regulatory developments in the PRC. Thus, no guarantee can be given that offshore RMB (CNH) or the RMB classes will be offered and/or traded in future, nor can there be any guarantee as to the conditions under which offshore RMB (CNH) and/or RMB classes may be made available or traded. In particular, since the currency of account of the relevant subfunds offering the RMB classes would be in a currency other than offshore RMB (CNH), the ability of the relevant subfund to make redemption payments in offshore RMB (CNH) would be subject to the subfund’s ability to convert its currency of account into offshore RMB (CNH), which may be restricted by the availability of offshore RMB (CNH) or other circumstances beyond the control of the Company. The risk of fluctuations is hedged as described above under “hedged”.

Potential investors should be aware of the risks of reinvestment, which could arise if the RMB class has to be liquidated early due to political and/or regulatory circumstances. This does not apply to the reinvestment risk due to liquidation of a share class and/or the subfund in accordance with the section “Liquidation of the Company and its subfunds; merger of subfunds” of the sales prospectus.

“acc”

The income of share classes with “-acc” in their name is not distributed unless the Company decides otherwise.

"dist"

The income of share classes with "-dist" in their name is distributed unless the Company decides otherwise.

"qdist"

Shares in classes with "-qdist" in their name may make quarterly distributions, gross of fees and expenses. Distributions may also be made out of the capital (this may include, inter alia, realised and unrealised net gains in net asset value) ("capital"). Distributions out of capital result in the reduction of an investor's original capital invested in the subfund. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share of the subfund. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of shares. Some investors may therefore prefer to subscribe to accumulating (-acc) rather than distributing (-dist, -qdist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared with distributing (-dist) share classes. Investors should consult qualified experts for tax advice regarding their individual situation.

"mdist"

Shares in classes with "-mdist" in their name may make monthly distributions, gross of fees and expenses. Distributions may also be made out of capital. Distributions out of capital result in the reduction of an investor's original capital invested in the subfund. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share of the subfund. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of shares. Some investors may therefore prefer to invest in accumulating (-acc) rather than distributing (-dist, -mdist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared with distributing (-dist) share classes. Investors should consult qualified experts for tax advice regarding their individual situation. The maximum issuing commission for shares in classes with "-mdist" in their name is 6%.

"UKdist"

The aforementioned share classes can be issued as those with "UKdist" in their name. In these cases, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules when the share classes are subject to these reporting fund rules. The Company does not intend to make taxable values for these share classes available in other countries, as they are intended for investors whose investment in the share class is liable to tax in the UK.

"2%", "4%", "6%", "8%"

Shares in classes with "2%" / "4%" / "6%" / "8%" in their name may make monthly (-mdist), quarterly (-qdist) or annual (-dist) distributions at the respective aforementioned annual percentage rates, gross of fees and expenses. The distribution amount is calculated based on the net asset value of the respective share class at the end of the month (in the case of monthly distributions), financial quarter (in the case of quarterly distributions) or financial year (in the case of annual distributions). These share classes are suitable for investors who wish for more stable distributions, unrelated to past or expected returns or income of the relevant subfund.

Distributions may thus also be made from the capital. Distributions out of capital result in the reduction of an investor's original capital invested in the subfund. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share of the subfund. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund units. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist, -qdist, -mdist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared with distributing (-dist, -qdist, -mdist) share classes. Investors should consult qualified experts for tax advice regarding their individual situation.

"seeding"

Shares with "seeding" in their name are only offered for a limited period of time. At the end of this period, no further subscriptions are permitted unless the Company decides otherwise. However, these shares may still be redeemed in accordance with the conditions for the redemption of shares. Unless the Company decides otherwise, the smallest tradable unit, the initial issue price and the minimum subscription amount are those of the aforementioned asset classes.

The Company is unlimited with regard to duration and total assets.

The financial year of the Company ends on 31 October.

The ordinary general meeting takes place annually on 20 April at 2 pm at the registered office of the company; should 20 April occur on a day which is not a business day in Luxembourg, then the general meeting will be held on the next business day.

Information on whether a subfund of the Company is listed on the Luxembourg Stock Exchange can be obtained from the Administrative Agent or the Luxembourg Stock Exchange website (www.bourse.lu).

Only the information contained in the sales prospectus and in one of the documents referred to therein shall be deemed valid.

The issue and redemption of shares of the Company are subject to the regulations prevailing in the country concerned.

The annual and semi-annual reports are available free of charge to shareholders at the registered office of the Company and the Depositary.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the latest annual report and the latest semi-annual report if available.

The figures stated in this report are historical and not necessarily indicative of future performance.

UBS (Lux) Strategy Xtra SICAV

Combined Statement of Net Assets

	EUR
Assets	30.4.2022
Investments in securities, cost	1 392 521 601.35
Investments in securities, unrealized appreciation (depreciation)	190 427 971.48
Total investments in securities (Note 1)	1 582 949 572.83
Cash at banks, deposits on demand and deposit accounts	43 407 100.90
Other liquid assets (Margins)	13 326 747.92
Receivable on subscriptions	268 203.19
Interest receivable on liquid assets	2 556.14
Receivable on dividends	1 460.69
Other receivables	30 844.83
Prepaid expenses	433 085.03
Unrealized gain on financial futures (Note 1)	2 118 864.60
Unrealized gain on forward foreign exchange contracts (Note 1)	731 017.12
Unrealized gain on Swaps (Note 1)	746 086.56
Total Assets	1 644 015 539.81
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-27 019 327.57
Bank overdraft	-631 185.98
Interest payable on bank overdraft	-1 065.96
Payable on securities purchases (Note 1)	-948 960.73
Payable on redemptions	-873 885.95
Provisions for flat fee (Note 2)	-2 340 947.19
Provisions for taxe d'abonnement (Note 3)	-14 544.82
Provisions for other commissions and fees (Note 2)	-450 003.71
Total provisions	-2 805 495.72
Total Liabilities	-32 279 921.91
Net assets at the end of the period	1 611 735 617.90

Combined Statement of Operations

	EUR
Income	1.11.2021-30.4.2022
Interest on liquid assets	4 858.44
Interest on securities	284 055.40
Dividends	1 843 609.77
Interest received on swaps (Note 1)	398.51
Net income on securities lending	9 470.00
Other income (Note 4)	38 550.33
Total income	2 180 942.45
Expenses	
Interest paid on swaps (Note 1)	-28 487.85
Flat fee (Note 2)	-15 581 367.07
Taxe d'abonnement (Note 3)	-83 885.49
Other commissions and fees (Note 2)	-198 847.55
Interest on cash and bank overdraft	-88 896.01
Total expenses	-15 981 483.97
Net income (loss) on investments	-13 800 541.52
Realized gain (Note 1)	
Realized gain on market-priced securities without options	38 152 744.05
Realized gain on options	407 256.36
Realized gain on yield-evaluated securities and money market instruments	332 032.12
Realized gain on financial futures	20 560 298.50
Realized gain on forward foreign exchange contracts	21 911 354.61
Realized gain on swaps	33.79
Realized gain on foreign exchange	49 103 090.37
Total realized gain	130 466 809.80
Realized loss (Note 1)	
Realized loss on market-priced securities without options	-12 324 791.19
Realized loss on options	-727 831.82
Realized loss on yield-evaluated securities and money market instruments	-455 610.93
Realized loss on financial futures	-19 117 939.92
Realized loss on forward foreign exchange contracts	-30 478 320.02
Realized loss on swaps	-1 352 621.11
Realized loss on foreign exchange	-46 299 048.85
Total realized loss	-110 756 163.84
Net realized gain (loss) of the period	5 910 104.44
Changes in unrealized appreciation (Note 1)	
Unrealized appreciation on market-priced securities without options	228 271 953.45
Unrealized appreciation on options	2 018 874.63
Unrealized appreciation on yield-evaluated securities and money market instruments	378 148.34
Unrealized appreciation on financial futures	4 397 152.04
Unrealized appreciation on forward foreign exchange contracts	1 243 248.60
Unrealized appreciation on swaps	746 086.56
Total changes in unrealized appreciation	237 055 463.62
Changes in unrealized depreciation (Note 1)	
Unrealized depreciation on market-priced securities without options	-324 036 334.97
Unrealized depreciation on options	-259 422.98
Unrealized depreciation on yield-evaluated securities and money market instruments	-273 029.45
Unrealized depreciation on financial futures	-923 999.26
Unrealized depreciation on forward foreign exchange contracts	-34 690 569.72
Total changes in unrealized depreciation	-360 183 356.38
Net increase (decrease) in net assets as a result of operations	-117 217 788.32

Combined Statement of Changes in Net Assets

	EUR
	1.11.2021-30.4.2022
Net assets at the beginning of the period	1 833 080 906.83*
Subscriptions	23 691 214.13
Redemptions	-126 378 599.71
Total net subscriptions (redemptions)	-102 687 385.58
Dividend paid	-1 440 115.03
Net income (loss) on investments	-13 800 541.52
Total realized gain	130 466 809.80
Total realized loss	-110 756 163.84
Total changes in unrealized appreciation	237 055 463.62
Total changes in unrealized depreciation	-360 183 356.38
Net increase (decrease) in net assets as a result of operations	-117 217 788.32
Net assets at the end of the period	1 611 735 617.90

* Calculated using 30 April 2022 exchange rates. Using 31 October 2021 exchange rates, the combined net asset at the beginning of the year was EUR 1 767 673 632.98.

UBS (Lux) Strategy Xtra SICAV – Yield (CHF)

Most important figures

	ISIN	30.4.2022	31.10.2021	31.10.2020
Net assets in CHF		629 092 820.48	722 271 571.20	782 456 197.90
Class P-acc	LU0186859905			
Shares outstanding		33 828 215.7540	36 390 385.8310	43 241 350.6890
Net asset value per share in CHF		11.94	12.72	11.54
Issue and redemption price per share in CHF ¹		11.94	12.72	11.54
Class P-dist	LU0234737475			
Shares outstanding		17 359 003.2040	18 705 863.9550	22 492 227.1790
Net asset value per share in CHF		10.25	10.96	10.06
Issue and redemption price per share in CHF ¹		10.25	10.96	10.06
Class Q-acc	LU1240803558			
Shares outstanding		281 194.6880	310 017.6870	353 482.3130
Net asset value per share in CHF		105.75	112.13	100.88
Issue and redemption price per share in CHF ¹		105.75	112.13	100.88
Class Q-dist	LU1240803632			
Shares outstanding		178 763.6470	189 680.8220	226 099.2840
Net asset value per share in CHF		97.64	104.42	95.37
Issue and redemption price per share in CHF ¹		97.64	104.42	95.37

¹ See note 1

Structure of the Securities Portfolio

Classification by Currency as a % of net assets	
USD	63.63
CHF	25.48
EUR	10.37
Total	99.48

Classification by Instrument as a % of net assets	
Investment funds, open end	82.30
Equities	8.78
Certificates on investment funds	8.30
Options on indices, classic-styled	0.10
Total	99.48

Statement of Net Assets

	CHF
Assets	30.4.2022
Investments in securities, cost	571 507 293.89
Investments in securities, unrealized appreciation (depreciation)	54 333 637.98
Total investments in securities (Note 1)	625 840 931.87
Cash at banks, deposits on demand and deposit accounts	13 188 888.28
Other liquid assets (Margins)	4 603 823.67
Receivable on subscriptions	17 518.34
Interest receivable on liquid assets	676.73
Receivable on dividends	681.45
Prepaid expenses	53 781.42
Other receivables	11 376.45
Unrealized gain on financial futures (Note 1)	261 146.90
Unrealized gain on swaps (Note 1)	294 596.27
Total Assets	644 273 421.38
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-13 200 883.91
Bank overdraft	-247 200.64
Interest payable on bank overdraft	-932.25
Payable on securities purchases (Note 1)	-317 712.22
Payable on redemptions	-348 331.15
Provisions for flat fee (Note 2)	-880 720.23
Provisions for taxe d'abonnement (Note 3)	-5 548.85
Provisions for other commissions and fees (Note 2)	-179 271.65
Total provisions	-1 065 540.73
Total Liabilities	-15 180 600.90
Net assets at the end of the period	629 092 820.48

Statement of Operations

CHF

Income	1.11.2021-30.4.2022
Interest on liquid assets	2 262.27
Interest on securities	132 533.30
Dividends	860 106.79
Interest received on swaps (Note 1)	169.87
Net income on securities lending	3 583.47
Other income (Note 4)	2 828.02
Total income	1 001 483.72
Expenses	
Interest paid on swaps (Note 1)	-11 159.28
Flat fee (Note 2)	-5 874 446.20
Taxe d'abonnement (Note 3)	-33 074.92
Other commissions and fees (Note 2)	-52 552.32
Interest on cash and bank overdraft	-36 397.81
Total expenses	-6 007 630.53
Net income (loss) on investments	-5 006 146.81
Realized gain (Note 1)	
Realized gain on market-priced securities without options	11 979 061.84
Realized gain on options	160 281.39
Realized gain on yield-evaluated securities and money market instruments	279.38
Realized gain on financial futures	6 572 321.99
Realized gain on forward foreign exchange contracts	9 191 598.68
Realized gain on foreign exchange	17 794 054.10
Total realized gain	45 697 597.38
Realized loss (Note 1)	
Realized loss on market-priced securities without options	-6 759 569.39
Realized loss on options	-287 437.58
Realized loss on yield-evaluated securities and money market instruments	-85 199.14
Realized loss on financial futures	-5 644 210.01
Realized loss on forward foreign exchange contracts	-9 555 475.83
Realized loss on swaps	-527 904.23
Realized loss on foreign exchange	-16 028 898.81
Total realized loss	-38 888 694.99
Net realized gain (loss) of the period	1 802 755.58
Changes in unrealized appreciation (Note 1)	
Unrealized appreciation on market-priced securities without options	78 360 607.61
Unrealized appreciation on options	810 218.83
Unrealized appreciation on yield-evaluated securities and money market instruments	79 380.24
Unrealized appreciation on financial futures	628 712.51
Unrealized appreciation on swaps	294 596.27
Total changes in unrealized appreciation	80 173 515.46
Changes in unrealized depreciation (Note 1)	
Unrealized depreciation on market-priced securities without options	-105 029 271.49
Unrealized depreciation on options	-102 159.01
Unrealized depreciation on financial futures	-350 169.15
Unrealized depreciation on forward foreign exchange contracts	-18 101 125.47
Total changes in unrealized depreciation	-123 582 725.12
Net increase (decrease) in net assets as a result of operations	-41 606 454.08

Statement of Changes in Net Assets

	CHF
	1.11.2021-30.4.2022
Net assets at the beginning of the period	722 271 571.20
Subscriptions	4 340 016.16
Redemptions	-55 024 063.17
Total net subscriptions (redemptions)	-50 684 047.01
Dividend paid	-888 249.63
Net income (loss) on investments	-5 006 146.81
Total realized gain	45 697 597.38
Total realized loss	-38 888 694.99
Total changes in unrealized appreciation	80 173 515.46
Total changes in unrealized depreciation	-123 582 725.12
Net increase (decrease) in net assets as a result of operations	-41 606 454.08
Net assets at the end of the period	629 092 820.48

Changes in the Number of Shares outstanding

	1.11.2021-30.4.2022
Class	P-acc
Number of shares outstanding at the beginning of the period	36 390 385.8310
Number of shares issued	224 432.1770
Number of shares redeemed	-2 786 602.2540
Number of shares outstanding at the end of the period	33 828 215.7540
Class	P-dist
Number of shares outstanding at the beginning of the period	18 705 863.9550
Number of shares issued	53 722.2860
Number of shares redeemed	-1 400 583.0370
Number of shares outstanding at the end of the period	17 359 003.2040
Class	Q-acc
Number of shares outstanding at the beginning of the period	310 017.6870
Number of shares issued	3 655.4300
Number of shares redeemed	-32 478.4290
Number of shares outstanding at the end of the period	281 194.6880
Class	Q-dist
Number of shares outstanding at the beginning of the period	189 680.8220
Number of shares issued	5 556.0350
Number of shares redeemed	-16 473.2100
Number of shares outstanding at the end of the period	178 763.6470

Annual Distribution¹

UBS (Lux) Strategy Xtra SICAV – Yield (CHF)	Ex-Date	Pay-Date	Currency	Amount per share
P-dist	3.1.2022	6.1.2022	CHF	0.04
Q-dist	3.1.2022	6.1.2022	CHF	0.88

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 30 April 2022

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Transferable securities and money market instruments listed on an official stock exchange

Equities

Switzerland

CHF	ABB LTD CHF0.12 (REGD)	61 639.00	1 824 514.40	0.29
CHF	ADECCO GROUP AG CHF0.1 (REGD)	5 979.00	228 098.85	0.04
CHF	ALCON AG CHF0.04	18 756.00	1 318 546.80	0.21
CHF	BACHEM HOLDING AG CHF0.05(REGD)CLS'B'	236.00	101 244.00	0.02
CHF	BALOISE-HLDGS CHF0.1(REGD)	1 729.00	294 448.70	0.05
CHF	BARRY CALLEBAUT AG CHF0.02 (REGD)	134.00	302 036.00	0.05
CHF	CLARIANT CHF4.00(REGD)	8 094.00	135 817.32	0.02
CHF	CREDIT SUISSE GRP CHF0.04(REGD)	99 459.00	668 165.56	0.11
CHF	EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)	264.00	231 396.00	0.04
CHF	GEBERIT CHF0.10(REGD)	1 342.00	751 520.00	0.12
CHF	GIVAUDAN AG CHF10	346.00	1 347 670.00	0.21
CHF	HOLCIM LTD CHF2 (REGD)	19 624.00	944 895.60	0.15
CHF	JULIUS BAER GRUPPE CHF0.02 (REGD)	8 287.00	391 726.49	0.06
CHF	KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)	2 035.00	559 828.50	0.09
CHF	LINDT & SPRUENGLI CHF100(REGD)	4.00	461 600.00	0.07
CHF	LINDT & SPRUENGLI PTG CERT CHF10	40.00	438 400.00	0.07
CHF	LOGITECH INTL CHF0.25(REGD) (POST-SUBD)	6 497.00	418 666.68	0.07
CHF	LONZA GROUP AG CHF1(REGD)	2 795.00	1 616 628.00	0.26
CHF	NESTLE SA CHF0.10(REGD)	105 662.00	13 313 412.00	2.12
CHF	NOVARTIS AG CHF0.50(REGD)	82 240.00	7 114 582.40	1.13
CHF	PARTNERS GROUP HLG CHF0.01 (REGD)	851.00	891 422.50	0.14
CHF	ROCHE HLDGS AG CHF1(BR)	1 208.00	474 502.40	0.07
CHF	ROCHE HLDGS AG GENUSSSCHEINE NPV	26 361.00	9 553 226.40	1.52
CHF	SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)	769.00	145 648.60	0.02
CHF	SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	1 525.00	288 835.00	0.05
CHF	SGS LTD CHF1(REGD)	224.00	564 928.00	0.09
CHF	SIKA AG CHF0.01 (REG)	5 318.00	1 600 718.00	0.25
CHF	SONOVA HOLDING AG CHF0.05 (REGD)	2 013.00	715 017.60	0.11
CHF	STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)	3 880.00	452 214.00	0.07
CHF	SWATCH GROUP CHF0.45(REGD)	2 025.00	98 334.00	0.02
CHF	SWATCH GROUP CHF2.25(BR)	1 088.00	276 896.00	0.04
CHF	SWISS LIFE HLDG CHF5.1(REGD)	1 180.00	676 140.00	0.11
CHF	SWISS PRIME SITE CHF15.3 (REGD)	2 860.00	273 130.00	0.04
CHF	SWISS RE AG CHF0.10	11 349.00	911 551.68	0.14
CHF	SWISSCOM AG CHF1(REGD)	970.00	559 496.00	0.09
CHF	TEMENOS AG CHF5 (REGD)	2 542.00	252 420.60	0.04
CHF	UBS GROUP CHF0.10 (REGD)	132 020.00	2 206 714.30	0.35
CHF	VAT GROUP AG CHF0.10	1 017.00	312 219.00	0.05
CHF	ZURICH INSURANCE GRP CHF0.10	5 655.00	2 521 564.50	0.40
Total Switzerland			55 238 175.88	8.78

Total Equities		55 238 175.88	8.78
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Total Transferable securities and money market instruments listed on an official stock exchange		55 238 175.88	8.78
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Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market

Equities

Portugal

EUR	BANCO ESPIRITO SAN NPV	13 876.00	0.14	0.00
Total Portugal			0.14	0.00

Total Equities		0.14	0.00
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Certificates on investment funds

Ireland

USD	STAR COMPASS PLC/UBS DYNMC DIVERSIFIED LTD NOTE DUE 30.06.23	31 760 000.00	52 191 539.89	8.30
Total Ireland			52 191 539.89	8.30

Total Certificates on investment funds		52 191 539.89	8.30
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Total Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market		52 191 540.03	8.30
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UCITS/Other UCIs

Investment funds, open end

Ireland

EUR	AMBIENTA X ICAV-AMBIENTA X ALPHA FUND - ACCUM-F- EUR	5 708.94	611 650.29	0.10
USD	ISHARES EDGE MSCI WORLD VALUE FACTOR-ETF-ACCUM	9 187.00	316 744.68	0.05
USD	ISHARES MSCI USA ESG SCREENED UCITS ETF UNHEGDED USD-CAP	1 514 956.00	11 994 803.58	1.91
EUR	KEPLER LIQUID STRATEGIES ICAV - KLS ARETE MACRO FUND-SI- EUR	5 393.00	633 519.97	0.10
EUR	MERIAN GLOBAL FUNDS PLC-MER GBL EQ AB RETRN-I-ACC-EUR HDG	393 276.00	642 160.72	0.10
USD	XTRACKERS MSCI WORLD ENERGY UCITS ETF-1C-ACCUM	350 191.00	13 786 866.99	2.19
Total Ireland			27 985 746.23	4.45

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Luxembourg			
CHF FOCUSED SICAV - HIGH GRADE BOND CHF U-X-ACC	2 869.00	27 908 886.06	4.44
USD FOCUSED SICAV - HIGH GRADE BOND USD U-X-ACC	933.00	8 671 947.67	1.38
CHF FOCUSED SICAV - HIGH GRADE LONG TERM BOND CHF U-X-ACC	4 520.36	41 331 785.19	6.57
USD FOCUSED SICAV - HIGH GRADE LONG TERM BOND USD U-X-ACC	3 544.00	31 361 160.89	4.98
USD LYXOR ETF WORLD FINANCIALS TR USD-C	58 772.00	12 956 238.90	2.06
CHF MANAGER OPP ACCESS-RISK PARITY STRATEGIES FD (CHF HDG) Q-ACC	206 387.19	25 474 370.37	4.05
USD UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	6 009.19	65 901 755.44	10.47
EUR UBS (LUX) BOND FUND - EURO HIGH YIELD (EUR) I-X-ACC	91 764.00	12 831 882.66	2.04
USD UBS (LUX) BOND SICAV - EMERGING ECONOMIES CORP (USD)-I-X-DIS	220 485.00	20 438 314.58	3.25
EUR UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC	2 099.00	25 136 488.09	3.99
USD UBS (LUX) BOND SICAV - USD HIGH YIELD U-X-ACC	1 022.14	20 546 488.40	3.27
USD UBS (LUX) EMERGING ECONOMIES FUND-GLOBAL BONDS (USD)-U-X-ACC	2 549.00	30 496 233.31	4.85
USD UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) U-X-ACC	1 683.00	22 757 720.29	3.62
USD UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC	61 085.00	14 936 286.83	2.37
USD UBS (LUX) EQUITY SICAV - GLB EM OPP(USD)-U-X-ACC	509.00	14 462 238.13	2.30
USD UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	2 710.62	29 046 264.55	4.62
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	627.00	5 368 785.89	0.85
CHF UBS (LUX) EQUITY SICAV - SWISS OPP (CHF)-U-X-ACC	915.00	9 739 150.20	1.55
USD UBS (LUX) INST FUND-KEY SEL. GLOBAL EQUITY FA-USD	812.00	25 715 345.89	4.09
USD UBS (LUX) INSTITUTION SICAV-EQUITIES GLB (EX USA) PASSIVE XA	48 581.00	5 395 491.99	0.86
EUR UBS (LUX) KSS - MULTI STRATEGY ALTERNATIVES (EUR) U-X-ACC	1 928.48	25 371 767.54	4.03
CHF UBS (LUX) MONEY MARKET FUND - CHF SUSTAINABLE U-X-ACC	1.00	9 481.61	0.00
USD UBS ETF SICAV-UBS ETF-BARCLAYS TIPS 1-10 UCITS ETF-A-ACC	975 887.00	13 939 653.25	2.21
Total Luxembourg		489 797 737.73	77.85
Total Investment funds, open end		517 783 483.96	82.30
Total UCITS/Other UCIs		517 783 483.96	82.30

Derivative instruments listed on an official stock exchange

Options on indices, classic-styled

CHF			
CHF SWISS MARKET INDEX PUT 10000.00000 17.06.22	-106.00	-29 150.00	0.00
CHF SWISS MARKET INDEX CALL 11650.00000 17.06.22	106.00	656 882.00	0.10
Total CHF		627 732.00	0.10
Total Options on indices, classic-styled		627 732.00	0.10
Total Derivative instruments listed on an official stock exchange		627 732.00	0.10
Total investments in securities		625 840 931.87	99.48

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

USD US 2YR TREASURY NOTE FUTURE 30.06.22	276.00	-1 082 009.55	-0.17
USD US 10YR ULTRA NOTE FUTURE 21.06.22	-103.00	1 063 817.24	0.17
Total Financial Futures on bonds		-18 192.31	0.00

Financial Futures on Indices

CHF SWISS MARKET INDEX FUTURE 17.06.22	-147.00	-735 480.00	-0.12
EUR EURO STOXX 50 INDEX FUTURE 17.06.22	66.00	45 449.67	0.01
GBP FTSE 100 INDEX FUTURE 17.06.22	168.00	843 501.53	0.13
SEK OMX 30 INDEX FUTURE 20.05.22	-61.00	34 522.11	0.01
USD S&P500 EMINI FUTURE 17.06.22	-110.00	534 311.28	0.08
CAD S&P/TSX 60 IX FUTURE 16.06.22	-15.00	87 924.69	0.01
JPY NIKKEI 225 (OSE) INDEX FUTURE 09.06.22	-39.00	-363 207.10	-0.06
AUD SPI 200 INDEX FUTURES 16.06.22	-17.00	-93 518.61	-0.01
HKD HANG SENG INDEX FUTURE 30.05.22	-10.00	-74 164.36	-0.01
Total Financial Futures on Indices		279 339.21	0.04

Total Derivative instruments listed on an official stock exchange	261 146.90	0.04
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Derivative instruments not listed on an official stock exchange and not traded on another regulated market

Credit default swaps*

EUR ICE/ITRX EUROPE.S37.CDI REC 1.00000% 22-20.06.27	6 230 000.00	44 167.70	0.01
EUR ICE/ITRX.XOVER.37-V1 CDI REC 5.00000% 22-20.06.27	5 900 000.00	250 428.57	0.04
Total Credit default swaps		294 596.27	0.05

Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market	294 596.27	0.05
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Total Derivative instruments	555 743.17	0.09
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* Positive nominal: the subfund is "Receiver", negative nominal: the subfund is "Payer".

Description			Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

GBP	6 537 909.00	CHF	8 026 384.94	12.5.2022	-63 056.10	-0.01
AUD	9 080 195.88	CHF	6 051 886.08	12.5.2022	209 601.65	0.03
CHF	915 149.13	SGD	1 355 000.00	12.5.2022	-36 785.01	-0.01
CHF	593 206.41	DKK	4 302 500.00	12.5.2022	976.94	0.00
CHF	840 743.62	HKD	7 170 000.00	12.5.2022	-46 020.45	-0.01
CHF	481 911.50	SEK	5 023 585.26	12.5.2022	-15 868.79	0.00
CHF	3 352 167.27	CAD	4 640 782.68	12.5.2022	-170 512.37	-0.03
CHF	324 293.84	NOK	3 124 283.82	12.5.2022	-1 048.13	0.00
JPY	505 358 162.00	CHF	4 034 386.63	12.5.2022	-248 846.52	-0.04
NZD	400 000.00	CHF	248 166.00	12.5.2022	3 710.64	0.00
CHF	143 456 356.65	USD	156 546 800.07	12.5.2022	-8 420 085.70	-1.34
CHF	51 450 247.03	EUR	50 240 702.13	12.5.2022	6 925.54	0.00
CHF	345 429.92	GBP	285 000.00	12.5.2022	-1 706.87	0.00
CHF	6 715 928.10	AUD	9 975 000.00	12.5.2022	-162 595.33	-0.03
EUR	7 580 000.00	CHF	7 673 514.46	12.5.2022	87 929.16	0.01
USD	6 955 501.05	TWD	198 510 000.00	20.5.2022	192 048.34	0.03
CHF	2 095 718.73	USD	2 245 000.00	12.5.2022	-82 304.79	-0.01
AUD	4 730 000.00	CHF	3 303 195.50	12.5.2022	-41 499.68	-0.01
EUR	3 810 000.00	CHF	3 907 196.53	12.5.2022	-5 995.98	0.00
CAD	2 930 000.00	CHF	2 171 340.96	12.5.2022	52 734.60	0.01
NOK	9 150 000.00	CHF	975 552.89	12.5.2022	-22 733.24	0.00
SGD	450 000.00	CHF	308 231.21	12.5.2022	7 909.28	0.00
CHF	540 398.10	GBP	440 000.00	12.5.2022	4 467.62	0.00
CHF	525 607.64	USD	565 000.00	12.5.2022	-22 536.36	0.00
CHF	6 360 438.15	JPY	827 500 000.00	12.5.2022	161 795.93	0.03
CHF	375 789.75	JPY	49 000 000.00	12.5.2022	8 740.24	0.00
CHF	2 151 011.18	USD	2 325 000.00	12.5.2022	-104 625.65	-0.02
USD	360 000.00	CHF	332 707.97	12.5.2022	16 551.93	0.00
USD	1 800 000.00	CHF	1 682 013.24	12.5.2022	64 286.24	0.01
GBP	6 334 079.87	CHF	7 772 069.92	23.6.2022	-74 092.93	-0.01
CHF	49 612 397.78	EUR	48 605 215.09	23.6.2022	-146 378.49	-0.02
CHF	539 121.56	SEK	5 466 402.01	23.6.2022	-1 928.42	0.00
CHF	681 621.11	DKK	4 966 500.00	23.6.2022	-1 863.83	0.00
CAD	4 667 701.94	CHF	3 485 256.35	23.6.2022	48 965.62	0.01
SGD	795 000.00	CHF	548 443.46	23.6.2022	8 779.83	0.00
CHF	2 712 014.75	JPY	367 957 130.00	23.6.2022	-42 733.54	-0.01
CHF	621 009.04	HKD	5 157 000.00	23.6.2022	-15 880.78	0.00
NOK	5 694 075.31	CHF	608 452.73	23.6.2022	-16 790.03	0.00
CHF	62 930.27	ZAR	1 000 000.00	23.6.2022	2 099.06	0.00
AUD	4 116 808.41	CHF	2 860 226.33	23.6.2022	-25 966.87	0.00
NZD	390 000.00	CHF	247 228.92	23.6.2022	-2 313.26	0.00
CHF	161 528 625.08	USD	171 422 624.71	23.6.2022	-4 383 069.27	-0.70
USD	2 000 000.00	CHF	1 891 884.00	23.6.2022	43 819.58	0.01
USD	2 000 000.00	CHF	1 895 777.40	12.5.2022	44 555.36	0.01
CHF	2 520 000.00	GBP	2 072 957.75	12.5.2022	-4 911.90	0.00
CHF	2 520 000.00	GBP	2 077 327.01	23.6.2022	-4 631.18	0.00
Total Forward Foreign Exchange contracts					-13 200 883.91	-2.10

Cash at banks, deposits on demand and deposit accounts and other liquid assets

17 792 711.95

2.83

Bank overdraft and other short-term liabilities

-247 200.64

-0.04

Other assets and liabilities

-1 648 481.96

-0.26

Total net assets

629 092 820.48

100.00

UBS (Lux) Strategy Xtra SICAV – Balanced (CHF)

Most important figures

	ISIN	30.4.2022	31.10.2021	31.10.2020
Net assets in CHF		447 679 174.06	501 728 182.74	502 350 164.87
Class P-acc	LU0186860077			
Shares outstanding		25 756 151.0400	27 070 613.4940	30 971 286.5670
Net asset value per share in CHF		13.21	14.06	12.17
Issue and redemption price per share in CHF ¹		13.21	14.06	12.17
Class P-dist	LU0234744687			
Shares outstanding		6 240 323.8100	6 620 148.2720	8 052 736.0190
Net asset value per share in CHF		11.31	12.05	10.50
Issue and redemption price per share in CHF ¹		11.31	12.05	10.50
Class Q-acc	LU1240802238			
Shares outstanding		213 211.6440	224 497.0420	256 056.2140
Net asset value per share in CHF		117.93	124.94	107.12
Issue and redemption price per share in CHF ¹		117.93	124.94	107.12
Class Q-dist	LU1240802402			
Shares outstanding		105 883.2270	112 357.1700	132 653.1630
Net asset value per share in CHF		110.97	118.19	102.30
Issue and redemption price per share in CHF ¹		110.97	118.19	102.30

¹ See note 1

Structure of the Securities Portfolio

Classification by Currency as a % of net assets	
USD	60.72
CHF	28.37
EUR	9.34
Total	98.43

Classification by Instrument as a % of net assets	
Investment funds, open end	75.37
Equities	14.74
Certificates on investment funds	8.22
Options on indices, classic-styled	0.10
Total	98.43

Statement of Net Assets

	CHF
Assets	30.4.2022
Investments in securities, cost	373 097 943.12
Investments in securities, unrealized appreciation (depreciation)	67 563 164.82
Total investments in securities (Note 1)	440 661 107.94
Cash at banks, deposits on demand and deposit accounts	11 797 920.05
Other liquid assets (Margins)	3 876 473.05
Receivable on subscriptions	62 539.68
Interest receivable on liquid assets	821.98
Receivable on dividends	814.28
Other receivables	9 269.63
Prepaid expenses	66 725.30
Unrealized gain on financial futures (Note 1)	748 138.24
Unrealized gain on swaps (Note 1)	208 616.17
Total Assets	457 432 426.32
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-8 303 526.81
Bank overdraft	-177 269.46
Payable on securities purchases (Note 1)	-225 929.45
Payable on redemptions	-233 261.84
Provisions for flat fee (Note 2)	-685 379.87
Provisions for taxe d'abonnement (Note 3)	-5 355.64
Provisions for other commissions and fees (Note 2)	-122 529.19
Total provisions	-813 264.70
Total Liabilities	-9 753 252.26
Net assets at the end of the period	447 679 174.06

Statement of Operations

CHF

Income	1.11.2021-30.4.2022
Interest on liquid assets	1 294.91
Interest on securities	34 020.63
Dividends	1 027 579.04
Interest received on swaps (Note 1)	120.32
Net income on securities lending	724.20
Other income (Note 4)	895.42
Total income	1 064 634.52
Expenses	
Interest paid on swaps (Note 1)	-7 901.74
Flat fee (Note 2)	-4 522 733.90
Taxe d'abonnement (Note 3)	-32 385.35
Other commissions and fees (Note 2)	-36 384.98
Interest on cash and bank overdraft	-26 139.07
Total expenses	-4 625 545.04
Net income (loss) on investments	-3 560 910.52
Realized gain (Note 1)	
Realized gain on market-priced securities without options	13 612 143.89
Realized gain on options	112 164.70
Realized gain on yield-evaluated securities and money market instruments	194 297.49
Realized gain on financial futures	6 383 262.22
Realized gain on forward foreign exchange contracts	6 307 746.31
Realized gain on foreign exchange	11 999 528.61
Total realized gain	38 609 143.22
Realized loss (Note 1)	
Realized loss on market-priced securities without options	-3 255 410.21
Realized loss on options	-199 600.42
Realized loss on yield-evaluated securities and money market instruments	-216 289.23
Realized loss on financial futures	-6 338 124.36
Realized loss on forward foreign exchange contracts	-6 286 071.51
Realized loss on swaps	-376 047.88
Realized loss on foreign exchange	-11 015 637.37
Total realized loss	-27 687 180.98
Net realized gain (loss) of the period	7 361 051.72
Changes in unrealized appreciation (Note 1)	
Unrealized appreciation on market-priced securities without options	79 318 960.66
Unrealized appreciation on options	557 987.95
Unrealized appreciation on yield-evaluated securities and money market instruments	160 169.49
Unrealized appreciation on financial futures	1 506 316.38
Unrealized appreciation on swaps	208 616.17
Total changes in unrealized appreciation	81 752 050.65
Changes in unrealized depreciation (Note 1)	
Unrealized depreciation on market-priced securities without options	-106 551 344.92
Unrealized depreciation on options	-70 943.46
Unrealized depreciation on yield-evaluated securities and money market instruments	-138 998.41
Unrealized depreciation on financial futures	-238 222.75
Unrealized depreciation on forward foreign exchange contracts	-11 200 092.06
Total changes in unrealized depreciation	-118 199 601.60
Net increase (decrease) in net assets as a result of operations	-29 086 499.23

Statement of Changes in Net Assets

	CHF
	1.11.2021-30.4.2022
Net assets at the beginning of the period	501 728 182.74
Subscriptions	6 882 215.13
Redemptions	-31 648 608.21
Total net subscriptions (redemptions)	-24 766 393.08
Dividend paid	-196 116.37
Net income (loss) on investments	-3 560 910.52
Total realized gain	38 609 143.22
Total realized loss	-27 687 180.98
Total changes in unrealized appreciation	81 752 050.65
Total changes in unrealized depreciation	-118 199 601.60
Net increase (decrease) in net assets as a result of operations	-29 086 499.23
Net assets at the end of the period	447 679 174.06

Changes in the Number of Shares outstanding

	1.11.2021-30.4.2022
Class	P-acc
Number of shares outstanding at the beginning of the period	27 070 613.4940
Number of shares issued	430 536.2910
Number of shares redeemed	-1 744 998.7450
Number of shares outstanding at the end of the period	25 756 151.0400
Class	P-dist
Number of shares outstanding at the beginning of the period	6 620 148.2720
Number of shares issued	49 460.0920
Number of shares redeemed	-429 284.5540
Number of shares outstanding at the end of the period	6 240 323.8100
Class	Q-acc
Number of shares outstanding at the beginning of the period	224 497.0420
Number of shares issued	1 878.5780
Number of shares redeemed	-13 163.9760
Number of shares outstanding at the end of the period	213 211.6440
Class	Q-dist
Number of shares outstanding at the beginning of the period	112 357.1700
Number of shares issued	1 323.9390
Number of shares redeemed	-7 797.8820
Number of shares outstanding at the end of the period	105 883.2270

Annual Distribution¹

UBS (Lux) Strategy Xtra SICAV – Balanced (CHF)	Ex-Date	Pay-Date	Currency	Amount per share
P-dist	3.1.2022	6.1.2022	CHF	0.02
Q-dist	3.1.2022	6.1.2022	CHF	0.63

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 30 April 2022

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Transferable securities and money market instruments listed on an official stock exchange

Equities

Switzerland

CHF	ABB LTD CHF0.12 (REGD)	73 638.00	2 179 684.80	0.49
CHF	ADECCO GROUP AG CHF0.1 (REGD)	7 150.00	272 772.50	0.06
CHF	ALCON AG CHF0.04	22 411.00	1 575 493.30	0.35
CHF	BACHEM HOLDING AG CHF0.05(REGD)CLS'B'	282.00	120 978.00	0.03
CHF	BALOISE-HLDGS CHF0.1(REGD)	2 068.00	352 180.40	0.08
CHF	BARRY CALLEBAUT AG CHF0.02 (REGD)	160.00	360 640.00	0.08
CHF	CLARIANT CHF4.00(REGD)	9 673.00	162 312.94	0.04
CHF	CREDIT SUISSE GRP CHF0.04(REGD)	118 878.00	798 622.40	0.18
CHF	EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)	315.00	276 097.50	0.06
CHF	GEBERIT CHF0.10(REGD)	1 604.00	898 240.00	0.20
CHF	GIVAUDAN AG CHF10	414.00	1 612 530.00	0.36
CHF	HOLCIM LTD CHF2 (REGD)	23 458.00	1 129 502.70	0.25
CHF	JULIUS BAER GRUPPE CHF0.02 (REGD)	9 903.00	468 114.81	0.10
CHF	KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)	2 431.00	668 768.10	0.15
CHF	LINDT & SPRUENGLI CHF100(REGD)	5.00	577 000.00	0.13
CHF	LINDT & SPRUENGLI PTG CERT CHF10	47.00	515 120.00	0.11
CHF	LOGITECH INTL CHF0.25(REGD) (POST-SUBD)	7 750.00	499 410.00	0.11
CHF	LONZA GROUP AG CHF1(REGD)	3 335.00	1 928 964.00	0.43
CHF	NESTLE SA CHF0.10(REGD)	126 236.00	15 905 736.00	3.55
CHF	NOVARTIS AG CHF0.50(REGD)	98 234.00	8 498 223.34	1.90
CHF	PARTNERS GROUP HLG CHF0.01 (REGD)	1 017.00	1 065 307.50	0.24
CHF	ROCHE HLDGS AG CHF1(BR)	1 443.00	566 810.40	0.13
CHF	ROCHE HLDGS AG GENUSSSCHEINE NPV	31 500.00	11 415 600.00	2.55
CHF	SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)	918.00	173 869.20	0.04
CHF	SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)	1 824.00	345 465.60	0.08
CHF	SGS LTD CHF1(REGD)	268.00	675 896.00	0.15
CHF	SIKA AG CHF0.01 (REG)	6 353.00	1 912 253.00	0.43
CHF	SONOVA HOLDING AG CHF0.05 (REGD)	2 405.00	854 256.00	0.19
CHF	STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)	4 630.00	539 626.50	0.12
CHF	SWATCH GROUP CHF0.45(REGD)	2 419.00	117 466.64	0.03
CHF	SWATCH GROUP CHF2.25(BR)	1 299.00	330 595.50	0.07
CHF	SWISS LIFE HLDG CHF5.1(REGD)	1 409.00	807 357.00	0.18
CHF	SWISS PRIME SITE CHF15.3 (REGD)	3 417.00	326 323.50	0.07
CHF	SWISS RE AG CHF0.10	13 559.00	1 089 058.88	0.24
CHF	SWISSCOM AG CHF1(REGD)	1 158.00	667 934.40	0.15
CHF	TEMENOS AG CHF5 (REGD)	3 038.00	301 673.40	0.07
CHF	UBS GROUP CHF0.10 (REGD)	157 708.00	2 636 089.22	0.59
CHF	VAT GROUP AG CHF0.10	1 214.00	372 698.00	0.08
CHF	ZURICH INSURANCE GRP CHF0.10	6 739.00	3 004 920.10	0.67
Total Switzerland			66 003 591.63	14.74

Total Equities	66 003 591.63	14.74
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Total Transferable securities and money market instruments listed on an official stock exchange	66 003 591.63	14.74
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Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market

Equities

Portugal

EUR	BANCO ESPIRITO SAN NPV	16 324.00	0.16	0.00
Total Portugal			0.16	0.00

Total Equities	0.16	0.00
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Certificates on investment funds

Ireland

USD	STAR COMPASS PLC/UBS DYNMC DIVERSIFIED LTD NOTE DUE 30.06.23	22 380 000.00	36 777 287.87	8.22
Total Ireland			36 777 287.87	8.22

Total Certificates on investment funds	36 777 287.87	8.22
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Total Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market	36 777 288.03	8.22
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UCITS/Other UCIs

Investment funds, open end

Ireland

EUR	AMBIENTA X ICAV-AMBIENTA X ALPHA FUND - ACCUM-F- EUR	4 077.81	436 893.18	0.10
USD	ISHARES EDGE MSCI WORLD VALUE FACTOR-ETF-ACCUM	6 533.00	225 241.43	0.05
USD	ISHARES MSCI USA ESG SCREENED UCITS ETF UNHEGDED USD-CAP	1 627 248.00	12 883 885.83	2.88
EUR	KEPLER LIQUID STRATEGIES ICAV - KLS ARETE MACRO FUND-SI- EUR	3 833.00	450 265.54	0.10
EUR	MERIAN GLOBAL FUNDS PLC-MER GBL EQ AB RETRN-I-ACC-EUR HDG	279 531.00	456 432.20	0.10
USD	XTRACKERS MSCI WORLD ENERGY UCITS ETF-1C-ACCUM	247 931.00	9 760 935.37	2.18
Total Ireland			24 213 653.55	5.41

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
Luxembourg			
CHF FOCUSED SICAV - HIGH GRADE BOND CHF U-X-ACC	1 299.00	12 636 334.26	2.82
USD FOCUSED SICAV - HIGH GRADE BOND USD U-X-ACC	108.00	1 003 826.74	0.22
CHF FOCUSED SICAV - HIGH GRADE LONG TERM BOND CHF U-X-ACC	2 046.00	18 707 539.62	4.18
USD FOCUSED SICAV - HIGH GRADE LONG TERM BOND USD U-X-ACC	435.00	3 849 352.42	0.86
USD LYXOR ETF WORLD FINANCIALS TR USD-C	40 491.00	8 926 207.54	1.99
CHF MANAGER OPP ACCESS-RISK PARITY STRATEGIES FD (CHF HDG) Q-ACC	144 299.75	17 810 917.53	3.98
USD UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	2 126.00	23 315 461.62	5.21
EUR UBS (LUX) BOND FUND - EURO HIGH YIELD (EUR) I-X-ACC	65 524.00	9 162 594.04	2.05
USD UBS (LUX) BOND SICAV - EMERGING ECONOMIES CORP (USD)-I-X-DIS	98 888.00	9 166 628.35	2.05
EUR UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC	1 115.00	13 352 636.60	2.98
USD UBS (LUX) BOND SICAV - USD HIGH YIELD U-X-ACC	697.00	14 010 746.52	3.13
USD UBS (LUX) EMERGING ECONOMIES FUND-GLOBAL BONDS (USD)-U-X-ACC	1 094.00	13 088 614.85	2.92
USD UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) U-X-ACC	1 803.91	24 392 652.23	5.45
USD UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC	65 511.00	16 018 516.60	3.58
USD UBS (LUX) EQUITY SICAV - GLB EM OPP(USD)-U-X-ACC	649.00	18 440 063.95	4.12
USD UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	2 903.90	31 117 478.37	6.95
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	718.00	6 147 987.67	1.37
CHF UBS (LUX) EQUITY SICAV - SWISS OPP (CHF)-U-X-ACC	1 072.00	11 410 239.36	2.55
USD UBS (LUX) INST FUND-KEY SEL. GLOBAL EQUITY FA-USD	871.00	27 583 825.45	6.16
USD UBS (LUX) INSTITUTION SICAV-EQUITIES GLB (EX USA) PASSIVE XA	51 908.00	5 764 994.51	1.29
EUR UBS (LUX) KSS - MULTI STRATEGY ALTERNATIVES (EUR) U-X-ACC	1 364.00	17 945 277.56	4.01
USD UBS ETF SICAV-UBS ETF-BARCLAYS TIPS 1-10 UCITS ETF-A-ACC	656 841.00	9 382 372.94	2.09
Total Luxembourg		313 234 268.73	69.96
Total Investment funds, open end		337 447 922.28	75.37
Total UCITS/Other UCIs		337 447 922.28	75.37

Derivative instruments listed on an official stock exchange

Options on indices, classic-styled

CHF			
CHF SWISS MARKET INDEX PUT 10000.00000 17.06.22	-73.00	-20 075.00	0.00
CHF SWISS MARKET INDEX CALL 11650.00000 17.06.22	73.00	452 381.00	0.10
Total CHF		432 306.00	0.10
Total Options on indices, classic-styled		432 306.00	0.10
Total Derivative instruments listed on an official stock exchange		432 306.00	0.10
Total investments in securities		440 661 107.94	98.43

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

USD US 2YR TREASURY NOTE FUTURE 30.06.22	196.00	-753 103.21	-0.17
USD US 10YR ULTRA NOTE FUTURE 21.06.22	-72.00	743 639.23	0.17
Total Financial Futures on bonds		-9 463.98	0.00

Financial Futures on Indices

CHF SWISS MARKET INDEX FUTURE 17.06.22	-112.00	-519 520.00	-0.12
EUR EURO STOXX 50 INDEX FUTURE 17.06.22	183.00	126 019.55	0.03
GBP FTSE 100 INDEX FUTURE 17.06.22	142.00	712 959.62	0.16
SEK OMX 30 INDEX FUTURE 20.05.22	-64.00	36 219.92	0.01
USD S&P500 EMINI FUTURE 17.06.22	-130.00	407 323.57	0.09
CAD S&P/TSX 60 IX FUTURE 16.06.22	-19.00	111 371.27	0.02
JPY NIKKEI 225 (OSE) INDEX FUTURE 09.06.22	4.00	34 163.04	0.01
AUD SPI 200 INDEX FUTURES 16.06.22	-18.00	-99 019.70	-0.02
HKD HANG SENG INDEX FUTURE 30.05.22	-7.00	-51 915.05	-0.01
Total Financial Futures on Indices		757 602.22	0.17
Total Derivative instruments listed on an official stock exchange		748 138.24	0.17

Derivative instruments not listed on an official stock exchange and not traded on another regulated market

Credit default swaps*

EUR ICE/ITRX EUROPE.S37 CDI REC 1.00000% 22-20.06.27	4 400 000.00	31 193.89	0.00
EUR ICE/ITRX.XOVER.37-V1 CDI REC 5.00000% 22-20.06.27	4 180 000.00	177 422.28	0.04
Total Credit default swaps		208 616.17	0.04

Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market		208 616.17	0.04
Total Derivative instruments		956 754.41	0.21

* Positive nominal: the subfund is "Receiver", negative nominal: the subfund is "Payer".

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

JPY	819 603 260.00	CHF	6 541 340.89	12.5.2022	-401 851.62	-0.09
GBP	4 778 625.79	CHF	5 866 568.36	12.5.2022	-46 088.36	-0.01
CHF	1 638 238.40	CAD	2 267 997.92	12.5.2022	-83 331.14	-0.02
CHF	803 738.00	HKD	6 854 410.00	12.5.2022	-43 994.84	-0.01
CHF	604 116.07	NOK	5 820 123.12	12.5.2022	-1 952.53	0.00
CHF	629 398.55	DKK	4 565 000.00	12.5.2022	1 036.54	0.00
AUD	6 222 180.56	CHF	4 147 917.12	12.5.2022	142 751.03	0.03
CHF	462 996.95	SEK	4 826 414.52	12.5.2022	-15 245.96	0.00
CHF	466 016.90	SGD	690 000.00	12.5.2022	-18 731.85	0.00
NZD	200 000.00	CHF	124 083.00	12.5.2022	1 855.32	0.00
CHF	87 686 133.48	USD	95 687 524.26	12.5.2022	-5 146 685.56	-1.15
ILS	50 000.00	CHF	14 212.09	12.5.2022	313.50	0.00
CHF	38 073 926.71	EUR	37 178 845.99	12.5.2022	5 125.00	0.00
CHF	295 549.09	EUR	290 000.00	12.5.2022	-1 392.68	0.00
CHF	296 948.53	GBP	245 000.00	12.5.2022	-1 467.30	0.00
CHF	236 480.31	EUR	235 000.00	12.5.2022	-4 144.92	0.00
CHF	4 675 901.82	AUD	6 945 000.00	12.5.2022	-113 205.47	-0.04
EUR	5 760 000.00	CHF	5 831 061.12	12.5.2022	66 816.88	0.01
USD	4 919 411.35	TWD	140 400 000.00	20.5.2022	135 829.87	0.03
CHF	2 245 079.53	USD	2 405 000.00	12.5.2022	-88 170.61	-0.02
AUD	3 360 000.00	CHF	2 346 456.00	12.5.2022	-29 479.69	-0.01
EUR	2 040 000.00	CHF	2 092 042.24	12.5.2022	-3 210.45	0.00
CAD	1 870 000.00	CHF	1 385 804.64	12.5.2022	33 656.56	0.01
NOK	7 600 000.00	CHF	810 295.30	12.5.2022	-18 882.26	0.00
CHF	350 030.59	GBP	285 000.00	12.5.2022	2 893.80	0.00
HKD	1 950 000.00	CHF	231 875.40	12.5.2022	9 294.74	0.00
CHF	297 689.28	USD	320 000.00	12.5.2022	-12 763.96	0.00
CHF	4 531 091.59	JPY	589 500 000.00	12.5.2022	115 261.27	0.03
GBP	200 000.00	CHF	242 356.00	12.5.2022	1 248.76	0.00
CHF	2 160 262.84	USD	2 335 000.00	12.5.2022	-105 075.66	-0.02
USD	320 000.00	CHF	295 740.42	12.5.2022	14 712.82	0.00
GBP	5 496 360.21	CHF	6 744 167.54	23.6.2022	-64 293.70	-0.01
CHF	34 060 589.65	EUR	33 369 124.66	23.6.2022	-100 493.79	-0.02
SGD	389 000.00	CHF	268 357.87	23.6.2022	4 296.04	0.00
NOK	1 770 504.90	CHF	189 191.13	23.6.2022	-5 220.66	0.00
CHF	591 024.31	HKD	4 908 000.00	23.6.2022	-15 114.00	0.00
CHF	753 468.22	DKK	5 490 000.00	23.6.2022	-2 060.28	0.00
JPY	233 645 205.00	CHF	1 722 073.55	23.6.2022	27 134.92	0.01
CHF	507 893.43	SEK	5 149 765.64	23.6.2022	-1 816.72	0.00
CAD	1 463 046.23	CHF	1 092 420.04	23.6.2022	15 347.81	0.00
AUD	2 301 737.86	CHF	1 599 173.58	23.6.2022	-14 518.27	0.00
CHF	31 465.13	ZAR	500 000.00	23.6.2022	1 049.53	0.00
NZD	225 000.00	CHF	142 632.07	23.6.2022	-1 334.57	0.00
CHF	93 410 954.33	USD	99 132 590.03	23.6.2022	-2 534 700.48	-0.57
ILS	50 000.00	CHF	14 669.96	23.6.2022	-145.26	0.00
CHF	1 790 000.00	GBP	1 475 561.65	23.6.2022	-3 289.61	0.00
CHF	1 790 000.00	GBP	1 472 458.08	12.5.2022	-3 489.00	0.00
Total Forward Foreign Exchange contracts					-8 303 526.81	-1.85

Cash at banks, deposits on demand and deposit accounts and other liquid assets

15 674 393.10 3.50

Bank overdraft and other short-term liabilities

-177 269.46 -0.04

Other assets and liabilities

-1 132 285.12 -0.25

Total net assets

447 679 174.06 100.00

UBS (Lux) Strategy Xtra SICAV – Yield (EUR)

Most important figures

	ISIN	30.4.2022	31.10.2021	31.10.2020
Net assets in EUR		160 745 697.86	182 851 554.88	191 138 903.96
Class P-acc	LU0186859145			
Shares outstanding		9 262 209.7020	9 777 985.8180	11 380 531.1510
Net asset value per share in EUR		14.13	15.13	13.58
Issue and redemption price per share in EUR ¹		14.12	15.13	13.58
Class P-dist	LU0234735347			
Shares outstanding		1 655 081.3650	1 764 209.1080	2 021 245.7960
Net asset value per share in EUR		11.55	12.41	11.26
Issue and redemption price per share in EUR ¹		11.54	12.41	11.26
Class Q-acc	LU0941352147			
Shares outstanding		71 738.0100	81 628.4840	94 148.2390
Net asset value per share in EUR		112.27	119.68	106.54
Issue and redemption price per share in EUR ¹		112.17	119.68	106.54
Class Q-dist	LU1240803715			
Shares outstanding		26 006.0000	29 362.9620	37 736.0740
Net asset value per share in EUR		102.91	110.67	99.90
Issue and redemption price per share in EUR ¹		102.82	110.67	99.90

¹ See note 1

Structure of the Securities Portfolio

Classification by Currency as a % of net assets	
USD	62.56
EUR	35.96
CHF	0.10
Total	98.62

Classification by Instrument as a % of net assets	
Investment funds, open end	90.05
Certificates on investment funds	8.47
Options on indices, classic-styled	0.10
Total	98.62

Statement of Net Assets

EUR

30.4.2022

Assets

Investments in securities, cost	136 500 959.47	
Investments in securities, unrealized appreciation (depreciation)	22 026 517.58	
Total investments in securities (Note 1)		158 527 477.05
Cash at banks, deposits on demand and deposit accounts		4 534 396.91
Other liquid assets (Margins)		1 084 202.96
Receivable on subscriptions		63 014.97
Interest receivable on liquid assets		109.18
Other receivables		3 007.49
Prepaid expenses		63 777.77
Unrealized gain on financial futures (Note 1)		121 823.93
Unrealized gain on swaps (Note 1)		74 636.35
Total Assets		164 472 446.61

Liabilities

Unrealized loss on forward foreign exchange contracts (Note 1)		-3 208 393.02
Bank overdraft		-63 438.58
Interest payable on bank overdraft		-119.07
Payable on securities purchases (Note 1)		-81 054.46
Payable on redemptions		-100 883.15
Provisions for flat fee (Note 2)	-224 801.04	
Provisions for taxe d'abonnement (Note 3)	-931.15	
Provisions for other commissions and fees (Note 2)	-47 128.28	
Total provisions		-272 860.47
Total Liabilities		-3 726 748.75

Net assets at the end of the period

160 745 697.86

Statement of Operations

EUR

Income	1.11.2021-30.4.2022
Interest on liquid assets	285.48
Interest on securities	47 079.78
Dividends	1.64
Interest received on swaps (Note 1)	43.18
Net income on securities lending	2 334.64
Other income (Note 4)	5 634.69
Total income	55 379.41
Expenses	
Interest paid on swaps (Note 1)	-2 832.50
Flat fee (Note 2)	-1 503 333.84
Taxe d'abonnement (Note 3)	-4 826.66
Other commissions and fees (Note 2)	-24 818.45
Interest on cash and bank overdraft	-8 518.37
Total expenses	-1 544 329.82
Net income (loss) on investments	-1 488 950.41
Realized gain (Note 1)	
Realized gain on market-priced securities without options	3 556 734.54
Realized gain on options	40 608.52
Realized gain on yield-evaluated securities and money market instruments	73 263.37
Realized gain on financial futures	1 699 915.01
Realized gain on forward foreign exchange contracts	1 043 075.36
Realized gain on foreign exchange	6 653 906.66
Total realized gain	13 067 503.46
Realized loss (Note 1)	
Realized loss on market-priced securities without options	-1 360 383.18
Realized loss on options	-72 277.21
Realized loss on yield-evaluated securities and money market instruments	-91 020.49
Realized loss on financial futures	-1 318 982.26
Realized loss on forward foreign exchange contracts	-5 962 857.10
Realized loss on swaps	-134 794.41
Realized loss on foreign exchange	-6 062 918.44
Total realized loss	-15 003 233.09
Net realized gain (loss) of the period	-3 424 680.44
Changes in unrealized appreciation (Note 1)	
Unrealized appreciation on market-priced securities without options	23 349 839.78
Unrealized appreciation on options	201 837.79
Unrealized appreciation on yield-evaluated securities and money market instruments	58 786.08
Unrealized appreciation on financial futures	242 867.73
Unrealized appreciation on forward foreign exchange contracts	268 490.21
Unrealized appreciation on swaps	74 636.35
Total changes in unrealized appreciation	24 196 457.94
Changes in unrealized depreciation (Note 1)	
Unrealized depreciation on market-priced securities without options	-28 934 766.41
Unrealized depreciation on options	-25 942.00
Unrealized depreciation on yield-evaluated securities and money market instruments	-50 236.31
Unrealized depreciation on financial futures	-101 256.46
Unrealized depreciation on forward foreign exchange contracts	-3 208 393.02
Total changes in unrealized depreciation	-32 320 594.20
Net increase (decrease) in net assets as a result of operations	-11 548 816.30

Statement of Changes in Net Assets

	EUR
	1.11.2021-30.4.2022
Net assets at the beginning of the period	182 851 554.88
Subscriptions	1 773 088.75
Redemptions	-12 215 283.73
Total net subscriptions (redemptions)	-10 442 194.98
Dividend paid	-114 845.74
Net income (loss) on investments	-1 488 950.41
Total realized gain	13 067 503.46
Total realized loss	-15 003 233.09
Total changes in unrealized appreciation	24 196 457.94
Total changes in unrealized depreciation	-32 320 594.20
Net increase (decrease) in net assets as a result of operations	-11 548 816.30
Net assets at the end of the period	160 745 697.86

Changes in the Number of Shares outstanding

	1.11.2021-30.4.2022
Class	P-acc
Number of shares outstanding at the beginning of the period	9 777 985.8180
Number of shares issued	114 081.3680
Number of shares redeemed	-629 857.4840
Number of shares outstanding at the end of the period	9 262 209.7020
Class	P-dist
Number of shares outstanding at the beginning of the period	1 764 209.1080
Number of shares issued	4 126.5100
Number of shares redeemed	-113 254.2530
Number of shares outstanding at the end of the period	1 655 081.3650
Class	Q-acc
Number of shares outstanding at the beginning of the period	81 628.4840
Number of shares issued	0.0000
Number of shares redeemed	-9 890.4740
Number of shares outstanding at the end of the period	71 738.0100
Class	Q-dist
Number of shares outstanding at the beginning of the period	29 362.9620
Number of shares issued	607.9010
Number of shares redeemed	-3 964.8630
Number of shares outstanding at the end of the period	26 006.0000

Annual Distribution¹

UBS (Lux) Strategy Xtra SICAV – Yield (EUR)	Ex-Date	Pay-Date	Currency	Amount per share
P-dist	3.1.2022	6.1.2022	EUR	0.05
Q-dist	3.1.2022	6.1.2022	EUR	0.97

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 30 April 2022

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market

Equities

Portugal			
EUR	BANCO ESPÍRITO SAN NPV	3 654.00	0.04
Total Portugal		0.04	0.00

Total Equities	0.04	0.00
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Certificates on investment funds

Ireland			
USD	STAR COMPASS PLC/UBS DYNMC DIVERSIFIED LTD NOTE DUE 30.06.23	8 490 000.00	13 624 882.69
Total Ireland		13 624 882.69	8.47

Total Certificates on investment funds	13 624 882.69	8.47
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Total Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market	13 624 882.73	8.47
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UCITS/Other UCIs

Investment funds, open end

Ireland			
EUR	AMBIENTA X ICAV-AMBIENTA X ALPHA FUND - ACCUM-F- EUR	1 495.20	156 441.52
USD	ISHARES EDGE MSCI WORLD VALUE FACTOR-ETF-ACCUM	2 400.00	80 807.62
USD	ISHARES MSCI USA ESG SCREENED UCITS ETF UNHEGDED USD-CAP	425 643.00	3 291 122.75
EUR	KEPLER LIQUID STRATEGIES ICAV - KLS ARETE MACRO FUND-SI- EUR	1 412.00	161 983.23
EUR	MERIAN GLOBAL FUNDS PLC-MER GBL EQ AB RETRN-I-ACC-EUR HDG	103 006.00	164 253.37
USD	XTRACKERS MSCI WORLD ENERGY UCITS ETF-1C-ACCUM	91 585.00	3 521 197.78
Total Ireland		7 375 806.27	4.59

Luxembourg			
EUR	FOCUSED SICAV - HIGH GRADE BOND EUR U-X-ACC	745.00	7 193 660.40
USD	FOCUSED SICAV - HIGH GRADE BOND USD U-X-ACC	217.00	1 969 700.54
EUR	FOCUSED SICAV - HIGH GRADE LONG TERM BOND EUR U-X-ACC	1 158.00	10 532 160.54
USD	FOCUSED SICAV - HIGH GRADE LONG TERM BOND USD U-X-ACC	927.00	8 010 942.53
USD	LYXOR ETF WORLD FINANCIALS TR USD-C	15 449.00	3 325 939.28
EUR	MANAGER OPP ACCESS-RISK PARITY STRATEG FND (EUR HDGED) Q-ACC	51 547.74	6 474 395.52
USD	UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	1 249.47	13 381 670.07
EUR	UBS (LUX) BOND FUND - EURO HIGH YIELD (EUR) I-X-ACC	23 912.00	3 265 422.72
USD	UBS (LUX) BOND SICAV - EMERGING ECONOMIES CORP (USD)-I-X-DIS	58 157.00	5 264 698.33
EUR	UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC	817.00	9 554 757.81
USD	UBS (LUX) BOND SICAV - USD HIGH YIELD U-X-ACC	250.52	4 917 803.42
USD	UBS (LUX) EMERGING ECONOMIES FUND-GLOBAL BONDS (USD)-U-X-ACC	670.00	7 828 104.84
USD	UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) U-X-ACC	474.00	6 259 338.60
EUR	UBS (LUX) EQUITY FUND -EURO COUNTRIES OPP SUST (EUR) U-X-ACC	505.00	13 864 729.55
USD	UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC	16 921.00	4 040 541.36
USD	UBS (LUX) EQUITY SICAV - GLB EM OPP(USD)-U-X-ACC	137.00	3 801 401.64
USD	UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	742.18	7 766 666.59
USD	UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	195.00	1 630 604.44
USD	UBS (LUX) INST FUND-KEY SEL. GLOBAL EQUITY FA-USD	222.61	6 884 723.06
USD	UBS (LUX) INSTITUTION SICAV-EQUITIES GLB (EX USA) PASSIVE XA	13 742.00	1 490 458.92
EUR	UBS (LUX) KSS - MULTI STRATEGY ALTERNATIVES (EUR) U-X-ACC	501.00	6 436 933.17
USD	UBS ETF SICAV-UBS ETF-BARCLAYS TIPS 1-10 UCITS ETF-A-ACC	249 184.00	3 475 986.29
Total Luxembourg		137 370 639.62	85.46

Total Investment funds, open end	144 746 445.89	90.05
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Total UCITS/Other UCIs	144 746 445.89	90.05
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Derivative instruments listed on an official stock exchange

Options on indices, classic-styled

CHF			
CHF	SWISS MARKET INDEX PUT 10000.00000 17.06.22	-27.00	-7 251.07
CHF	SWISS MARKET INDEX CALL 11650.00000 17.06.22	27.00	163 399.50
Total CHF		156 148.43	0.10

Total Options on indices, classic-styled	156 148.43	0.10
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Total Derivative instruments listed on an official stock exchange	156 148.43	0.10
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Total investments in securities	158 527 477.05	98.62
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Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

USD	US 2YR TREASURY NOTE FUTURE 30.06.22	72.00	-266 815.13	-0.17
USD	US 10YR ULTRA NOTE FUTURE 21.06.22	-25.00	252 159.47	0.16
Total Financial Futures on bonds			-14 655.66	-0.01

Financial Futures on Indices

CHF	SWISS MARKET INDEX FUTURE 17.06.22	-8.00	-48 203.73	-0.03
EUR	EURO STOXX 50 INDEX FUTURE 17.06.22	-53.00	-2 140.00	0.00
GBP	FTSE 100 INDEX FUTURE 17.06.22	41.00	201 032.33	0.12
SEK	OMX 30 INDEX FUTURE 20.05.22	-16.00	8 842.86	0.00
USD	S&P500 EMINI FUTURE 17.06.22	-27.00	89 907.10	0.06
CAD	S&P/TSX 60 IX FUTURE 16.06.22	-5.00	28 621.68	0.02
JPY	NIKKEI 225 (OSE) INDEX FUTURE 09.06.22	-10.00	-92 991.39	-0.06
AUD	SPI 200 INDEX FUTURES 16.06.22	-5.00	-26 861.15	-0.02
HKD	HANG SENG INDEX FUTURE 30.05.22	-3.00	-21 728.11	-0.01
Total Financial Futures on Indices			136 479.59	0.08

Total Derivative instruments listed on an official stock exchange			121 823.93	0.07
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Derivative instruments not listed on an official stock exchange and not traded on another regulated market

Credit default swaps*

EUR	ICE/ITRX EUROPE.S37 CDI REC 1.000000% 22-20.06.27	1 620 000.00	11 215.98	0.01
EUR	ICE/ITRX.XOVER.37-V1 CDI REC 5.000000% 22-20.06.27	1 530 000.00	63 420.37	0.04
Total Credit default swaps			74 636.35	0.05

Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market			74 636.35	0.05
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Total Derivative instruments			196 460.28	0.12
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Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

AUD	3 078 646.97	EUR	2 001 879.45	12.5.2022	71 452.84	0.04
JPY	131 243 882.00	EUR	1 021 534.90	12.5.2022	-61 395.35	-0.04
EUR	110 045.61	SEK	1 175 697.82	12.5.2022	-3 729.26	0.00
EUR	187 817.88	HKD	1 643 000.00	12.5.2022	-10 633.08	-0.01
EUR	191 707.69	SGD	291 000.00	12.5.2022	-7 950.58	0.00
NZD	110 000.00	EUR	66 512.70	12.5.2022	1 134.10	0.00
EUR	111 459.62	NOK	1 100 589.97	12.5.2022	-469.18	0.00
EUR	189 932.12	DKK	1 412 500.00	12.5.2022	49.90	0.00
GBP	1 895 806.25	EUR	2 270 171.08	12.5.2022	-15 015.88	-0.01
EUR	461 413.17	CAD	654 891.60	12.5.2022	-24 074.32	-0.02
EUR	2 216 385.54	CHF	2 269 745.02	12.5.2022	-298.37	0.00
EUR	39 152 028.98	USD	43 775 492.08	12.5.2022	-2 324 648.88	-1.45
EUR	1 758 748.59	AUD	2 640 000.00	12.5.2022	-19 174.40	-0.01
USD	860 930.09	EUR	783 109.31	12.5.2022	32 610.13	0.02
EUR	86 114.24	JPY	11 500 000.00	12.5.2022	1 983.81	0.00
EUR	653 307.56	USD	720 000.00	12.5.2022	-28 882.56	-0.02
USD	1 818 850.74	TWD	51 910 000.00	20.5.2022	49 043.87	0.03
EUR	1 651 140.94	JPY	220 000 000.00	12.5.2022	41 689.14	0.03
NOK	2 350 000.00	EUR	244 508.11	12.5.2022	-5 515.66	0.00
EUR	355 988.61	CHF	365 000.00	12.5.2022	-478.58	0.00
EUR	167 811.00	GBP	140 000.00	12.5.2022	1 274.08	0.00
AUD	1 240 000.00	EUR	844 415.95	12.5.2022	-9 330.91	-0.01
CAD	760 000.00	EUR	549 748.28	12.5.2022	13 658.69	0.01
EUR	140 693.22	USD	155 000.00	12.5.2022	-6 167.15	0.00
EUR	660 358.88	USD	730 000.00	12.5.2022	-31 306.10	-0.02
EUR	3 763 367.76	CHF	3 841 873.12	23.6.2022	10 561.12	0.01
CAD	642 640.44	EUR	470 034.41	23.6.2022	5 270.22	0.00
NOK	1 573 156.87	EUR	164 659.62	23.6.2022	-4 984.86	0.00
EUR	192 966.49	HKD	1 636 000.00	23.6.2022	-4 395.59	0.00
EUR	712 581.27	JPY	98 698 934.00	23.6.2022	-9 207.91	-0.01
GBP	1 236 821.37	EUR	1 486 851.69	23.6.2022	-18 556.70	-0.01
AUD	428 365.71	EUR	291 758.43	23.6.2022	-3 682.55	0.00
EUR	189 874.07	DKK	1 412 500.00	23.6.2022	-6.33	0.00
NZD	115 000.00	EUR	71 492.20	23.6.2022	-947.71	0.00
EUR	12 340.90	ZAR	200 000.00	23.6.2022	456.70	0.00
EUR	119 013.23	SEK	1 231 913.54	23.6.2022	-91.57	0.00
SGD	270 000.00	EUR	182 432.58	23.6.2022	2 425.81	0.00
EUR	40 460 955.33	USD	43 793 360.07	23.6.2022	-941 910.55	-0.59
USD	1 500 000.00	EUR	1 373 323.16	12.5.2022	47 906.25	0.03
USD	1 500 000.00	EUR	1 370 732.27	23.6.2022	47 389.08	0.03
CHF	660 000.00	GBP	542 917.51	12.5.2022	-1 256.97	0.00
CHF	660 000.00	GBP	544 061.84	23.6.2022	-1 187.76	0.00
Total Forward Foreign Exchange contracts					-3 208 393.02	-2.00

Cash at banks, deposits on demand and deposit accounts and other liquid assets	5 618 599.87	3.50
Bank overdraft and other short-term liabilities	-63 438.58	-0.04
Other assets and liabilities	-325 007.74	-0.20
Total net assets	160 745 697.86	100.00

* Positive nominal: the subfund is "Receiver", negative nominal: the subfund is "Payer".

UBS (Lux) Strategy Xtra SICAV – Balanced (EUR)

Most important figures

	ISIN	30.4.2022	31.10.2021	31.10.2020
Net assets in EUR		133 124 687.44	142 734 016.23	147 357 941.21
Class (USD Hedged) P-4%-mdist¹	LU1336973067			
Shares outstanding		-	-	498 222.9200
Net asset value per share in USD		-	-	9.93
Issue and redemption price per share in USD ²		-	-	9.93
Class P-acc	LU0186859491			
Shares outstanding		7 142 365.9320	7 397 788.2350	8 578 396.2180
Net asset value per share in EUR		15.54	16.67	14.22
Issue and redemption price per share in EUR ²		15.54	16.67	14.22
Class (USD Hedged) P-acc¹	LU1350036627			
Shares outstanding		-	-	327 360.3610
Net asset value per share in USD		-	-	12.38
Issue and redemption price per share in USD ²		-	-	12.38
Class P-dist	LU0234744331			
Shares outstanding		453 799.3460	470 271.3060	564 488.6510
Net asset value per share in EUR		12.74	13.69	11.77
Issue and redemption price per share in EUR ²		12.74	13.69	11.77
Class Q-acc	LU0941352063			
Shares outstanding		128 929.8780	91 054.3690	89 906.5660
Net asset value per share in EUR		122.20	130.52	110.28
Issue and redemption price per share in EUR ²		122.20	130.52	110.28
Class Q-dist	LU1240802584			
Shares outstanding		5 455.1440	8 803.6220	10 617.8610
Net asset value per share in EUR		114.33	122.83	104.70
Issue and redemption price per share in EUR ²		114.33	122.83	104.70

¹ The share classes (USD Hedged) P-4%-mdist and (USD Hedged) P-acc were in circulation until 15.12.2020

² See note 1

Structure of the Securities Portfolio

Classification by Currency as a % of net assets	
USD	62.38
EUR	34.59
CHF	0.09
Total	97.06

Classification by Instrument as a % of net assets	
Investment funds, open end	88.90
Certificates on investment funds	8.06
Options on indices, classic-styled	0.10
Total	97.06

Statement of Net Assets

EUR

Assets	30.4.2022
Investments in securities, cost	102 887 125.98
Investments in securities, unrealized appreciation (depreciation)	26 320 690.75
Total investments in securities (Note 1)	129 207 816.73
Cash at banks, deposits on demand and deposit accounts	5 120 735.39
Other liquid assets (Margins)	1 316 344.58
Receivable on subscriptions	2 493.06
Interest receivable on liquid assets	418.75
Other receivables	2 923.90
Prepaid expenses	66 444.80
Unrealized gain on financial futures (Note 1)	435 417.89
Unrealized gain on swaps (Note 1)	60 952.97
Total Assets	136 213 548.07
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-2 534 842.56
Bank overdraft	-52 001.02
Payable on securities purchases (Note 1)	-202 010.12
Payable on redemptions	-63 525.60
Provisions for flat fee (Note 2)	-198 741.02
Provisions for taxe d'abonnement (Note 3)	-988.79
Provisions for other commissions and fees (Note 2)	-36 751.52
Total provisions	-236 481.33
Total Liabilities	-3 088 860.63
Net assets at the end of the period	133 124 687.44

Statement of Operations

EUR

Income	1.11.2021-30.4.2022
Interest on liquid assets	462.74
Interest on securities	12 865.12
Interest received on swaps (Note 1)	35.29
Dividends	17.74
Net income on securities lending	1 289.18
Other income (Note 4)	10 933.91
Total income	25 603.98
Expenses	
Interest paid on swaps (Note 1)	-2 313.05
Flat fee (Note 2)	-1 297 792.15
Taxe d'abonnement (Note 3)	-5 353.05
Other commissions and fees (Note 2)	-28 320.26
Interest on cash and bank overdraft	-6 679.92
Total expenses	-1 340 458.43
Net income (loss) on investments	-1 314 854.45
Realized gain (Note 1)	
Realized gain on market-priced securities without options	2 757 576.93
Realized gain on options	31 740.29
Realized gain on yield-evaluated securities and money market instruments	624.78
Realized gain on financial futures	2 177 089.02
Realized gain on forward foreign exchange contracts	983 101.13
Realized gain on foreign exchange	5 463 188.69
Total realized gain	11 413 320.84
Realized loss (Note 1)	
Realized loss on market-priced securities without options	-421 423.62
Realized loss on options	-56 491.27
Realized loss on yield-evaluated securities and money market instruments	-8 886.34
Realized loss on financial futures	-1 978 289.20
Realized loss on forward foreign exchange contracts	-4 612 591.47
Realized loss on swaps	-110 066.21
Realized loss on foreign exchange	-5 020 284.37
Total realized loss	-12 208 032.48
Net realized gain (loss) of the period	-2 109 566.09
Changes in unrealized appreciation (Note 1)	
Unrealized appreciation on market-priced securities without options	26 592 922.47
Unrealized appreciation on options	156 984.95
Unrealized appreciation on yield-evaluated securities and money market instruments	5 146.44
Unrealized appreciation on financial futures	862 839.95
Unrealized appreciation on forward foreign exchange contracts	243 741.27
Unrealized appreciation on swaps	60 952.97
Total changes in unrealized appreciation	27 922 588.05
Changes in unrealized depreciation (Note 1)	
Unrealized depreciation on market-priced securities without options	-32 791 896.24
Unrealized depreciation on options	-20 276.00
Unrealized depreciation on financial futures	-83 626.85
Unrealized depreciation on forward foreign exchange contracts	-2 534 842.56
Total changes in unrealized depreciation	-35 430 641.65
Net increase (decrease) in net assets as a result of operations	-9 617 619.69

Statement of Changes in Net Assets

	EUR
	1.11.2021-30.4.2022
Net assets at the beginning of the period	142 734 016.23
Subscriptions	6 300 247.26
Redemptions	-6 276 299.55
Total net subscriptions (redemptions)	23 947.71
Dividend paid	-15 656.81
Net income (loss) on investments	-1 314 854.45
Total realized gain	11 413 320.84
Total realized loss	-12 208 032.48
Total changes in unrealized appreciation	27 922 588.05
Total changes in unrealized depreciation	-35 430 641.65
Net increase (decrease) in net assets as a result of operations	-9 617 619.69
Net assets at the end of the period	133 124 687.44

Changes in the Number of Shares outstanding

	1.11.2021-30.4.2022
Class	P-acc
Number of shares outstanding at the beginning of the period	7 397 788.2350
Number of shares issued	42 073.3240
Number of shares redeemed	-297 495.6270
Number of shares outstanding at the end of the period	7 142 365.9320
Class	P-dist
Number of shares outstanding at the beginning of the period	470 271.3060
Number of shares issued	1 748.8630
Number of shares redeemed	-18 220.8230
Number of shares outstanding at the end of the period	453 799.3460
Class	Q-acc
Number of shares outstanding at the beginning of the period	91 054.3690
Number of shares issued	44 437.8150
Number of shares redeemed	-6 562.3060
Number of shares outstanding at the end of the period	128 929.8780
Class	Q-dist
Number of shares outstanding at the beginning of the period	8 803.6220
Number of shares issued	0.0000
Number of shares redeemed	-3 348.4780
Number of shares outstanding at the end of the period	5 455.1440

Annual Distribution¹

UBS (Lux) Strategy Xtra SICAV – Balanced (EUR)	Ex-Date	Pay-Date	Currency	Amount per share
P-dist	3.1.2022	6.1.2022	EUR	0.02
Q-dist	3.1.2022	6.1.2022	EUR	0.72

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 30 April 2022

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market

Equities

Portugal				
EUR	BANCO ESPIRITO SAN NPV	9 537.00	0.10	0.00
Total Portugal			0.10	0.00
Total Equities			0.10	0.00

Certificates on investment funds

Ireland				
USD	STAR COMPASS PLC/UBS DYNMC DIVERSIFIED LTD NOTE DUE 30.06.23	6 690 000.00	10 736 214.99	8.06
Total Ireland			10 736 214.99	8.06
Total Certificates on investment funds			10 736 214.99	8.06

Total Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market			10 736 215.09	8.06
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UCITS/Other UCIs

Investment funds, open end

Ireland				
EUR	AMBIENTA X ICAV-AMBIENTA X ALPHA FUND - ACCUM-F- EUR	1 223.34	127 997.52	0.10
USD	ISHARES EDGE MSCI WORLD VALUE FACTOR-ETF-ACCUM	1 984.00	66 800.97	0.05
USD	ISHARES MSCI USA ESG SCREENED UCITS ETF UNHEGDED USD-CAP	519 757.00	4 018 823.50	3.02
EUR	ISHS IV PUB LTD COMP - ISHS MSCI EMU ESG ETF-EUR-CAP	427 779.00	2 709 979.97	2.03
EUR	KEPLER LIQUID STRATEGIES ICAV - KLS ARETE MACRO FUND-SI- EUR	1 158.00	132 844.60	0.10
EUR	MERIAN GLOBAL FUNDS PLC-MER GBL EQ AB RETRN-I-ACC-EUR HDG	84 433.00	134 636.86	0.10
USD	XTRACKERS MSCI WORLD ENERGY UCITS ETF-1C-ACCUM	74 300.00	2 856 635.86	2.15
Total Ireland			10 047 719.28	7.55
Luxembourg				
EUR	FOCUSED SICAV - HIGH GRADE BOND EUR U-X-ACC	383.00	3 698 217.36	2.78
USD	FOCUSED SICAV - HIGH GRADE BOND USD U-X-ACC	32.00	290 462.75	0.22
EUR	FOCUSED SICAV - HIGH GRADE LONG TERM BOND EUR U-X-ACC	616.00	5 602 600.08	4.21
USD	FOCUSED SICAV - HIGH GRADE LONG TERM BOND USD U-X-ACC	130.00	1 123 433.15	0.84
USD	LYXOR ETF WORLD FINANCIALS TR USD-C	12 122.00	2 609 685.80	1.96
EUR	MANAGER OPP ACCESS-RISK PARITY STRATEG FND (EUR HDGED) Q-ACC	41 353.75	5 194 031.38	3.90
USD	UBS (LUX) BD SICAV-USD INVES GRA CORPOT SUSTAI (USD) U-X-ACC	638.00	6 832 928.90	5.13
EUR	UBS (LUX) BOND FUND - EURO HIGH YIELD (EUR) I-X-ACC	18 984.00	2 592 455.04	1.95
USD	UBS (LUX) BOND SICAV - EMERGING ECONOMIES CORP (USD)-I-X-DIS	30 037.00	2 719 117.97	2.04
EUR	UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC	342.00	3 999 666.06	3.00
USD	UBS (LUX) BOND SICAV - USD HIGH YIELD U-X-ACC	206.84	4 060 298.78	3.05
USD	UBS (LUX) EMERGING ECONOMIES FUND-GLOBAL BONDS (USD)-U-X ACC	348.00	4 065 941.02	3.05
USD	UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) U-X-ACC	593.00	7 830 775.93	5.88
EUR	UBS (LUX) EQUITY FUND -EURO COUNTRIES OPP SUST (EUR) U-X-ACC	606.00	16 637 675.46	12.50
USD	UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC	21 383.00	5 106 015.95	3.84
USD	UBS (LUX) EQUITY SICAV - GLB EM OPP(USD)-U-X-ACC	203.00	5 632 733.82	4.23
USD	UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	936.38	9 798 989.14	7.36
USD	UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	252.00	2 107 242.66	1.58
USD	UBS (LUX) INST FUND-KEY SEL. GLOBAL EQUITY FA-USD	278.00	8 597 785.41	6.46
USD	UBS (LUX) INSTITUTION SICAV-EQUITIES GLB (EX USA) PASSIVE XA	16 681.00	1 809 223.20	1.36
EUR	UBS (LUX) KSS - MULTI STRATEGY ALTERNATIVES (EUR) U-X-ACC	406.00	5 216 357.02	3.92
USD	UBS ETF SICAV-UBS ETF-BARCLAYS TIPS 1-10 UCITS ETF-A-ACC	199 061.00	2 776 796.70	2.09
Total Luxembourg			108 302 433.58	81.35
Total Investment funds, open end			118 350 152.86	88.90
Total UCITS/Other UCIs			118 350 152.86	88.90

Derivative instruments listed on an official stock exchange

Options on indices, classic-styled

CHF				
CHF	SWISS MARKET INDEX PUT 10000.00000 17.06.22	-21.00	-5 639.72	0.00
CHF	SWISS MARKET INDEX CALL 11650.00000 17.06.22	21.00	127 088.50	0.10
Total CHF			121 448.78	0.10
Total Options on indices, classic-styled			121 448.78	0.10
Total Derivative instruments listed on an official stock exchange			121 448.78	0.10
Total investments in securities			129 207 816.73	97.06

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

USD	US 2YR TREASURY NOTE FUTURE 30.06.22	60.00	-218 182.78	-0.16
USD	US 10YR ULTRA NOTE FUTURE 21.06.22	-20.00	201 727.57	0.15
Total Financial Futures on bonds			-16 455.21	-0.01

Financial Futures on Indices

CHF	SWISS MARKET INDEX FUTURE 17.06.22	-9.00	-54 229.19	-0.04
EUR	EURO STOXX 50 INDEX FUTURE 17.06.22	-37.00	12 570.00	0.01
GBP	FTSE 100 INDEX FUTURE 17.06.22	59.00	284 619.27	0.21
SEK	OMX 30 INDEX FUTURE 20.05.22	-19.00	10 500.90	0.01
USD	S&P500 EMINI FUTURE 17.06.22	-47.00	95 668.04	0.07
CAD	S&P/TSX 60 IX FUTURE 16.06.22	-7.00	45 308.13	0.03
JPY	NIKKEI 225 (OSE) INDEX FUTURE 09.06.22	14.00	116 769.67	0.09
AUD	SPI 200 INDEX FUTURES 16.06.22	-7.00	-37 605.61	-0.03
HKD	HANG SENG INDEX FUTURE 30.05.22	-3.00	-21 728.11	-0.02
Total Financial Futures on Indices			451 873.10	0.33

Total Derivative instruments listed on an official stock exchange			435 417.89	0.32
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Derivative instruments not listed on an official stock exchange and not traded on another regulated market

Credit default swaps*

EUR	ICETRXXOVER.37-V1 CDI REC 5.00000% 22-20.06.27	1 250 000.00	51 814.02	0.04
EUR	ICETRXX EUROPE.S37 CDI REC 1.00000% 22-20.06.27	1 320 000.00	9 138.95	0.01
Total Credit default swaps			60 952.97	0.05

Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market			60 952.97	0.05
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Total Derivative instruments			496 370.86	0.37
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Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

AUD	2 202 589.04	EUR	1 432 225.84	12.5.2022	51 120.26	0.04
EUR	125 169.97	SGD	190 000.00	12.5.2022	-5 191.10	0.00
EUR	252 461.29	HKD	2 208 490.00	12.5.2022	-14 292.79	-0.01
NZD	75 000.00	EUR	45 349.57	12.5.2022	773.25	0.00
EUR	215 077.12	DKK	1 599 500.00	12.5.2022	56.52	0.00
EUR	198 485.65	NOK	1 959 914.42	12.5.2022	-835.52	0.00
EUR	75 054.64	SEK	801 863.60	12.5.2022	-2 543.47	0.00
JPY	393 056 663.00	EUR	3 059 350.97	12.5.2022	-183 870.27	-0.14
GBP	2 005 534.86	EUR	2 401 567.80	12.5.2022	-15 885.00	-0.01
EUR	371 806.60	CAD	527 711.47	12.5.2022	-19 399.09	-0.01
EUR	2 027 395.80	CHF	2 076 205.35	12.5.2022	-272.93	0.00
EUR	28 286 021.51	USD	31 626 317.79	12.5.2022	-1 679 480.48	-1.26
EUR	78 662.91	GBP	65 000.00	12.5.2022	1 342.20	0.00
EUR	1 472 285.75	AUD	2 210 000.00	12.5.2022	-16 051.30	-0.01
EUR	644 233.84	USD	710 000.00	12.5.2022	-28 481.41	-0.02
USD	1 474 071.48	TWD	42 070 000.00	20.5.2022	39 747.17	0.03
NOK	2 250 000.00	EUR	234 103.51	12.5.2022	-5 280.95	0.00
EUR	1 365 943.87	JPY	182 000 000.00	12.5.2022	34 488.29	0.02
EUR	253 580.93	CHF	260 000.00	12.5.2022	-340.90	0.00
CAD	560 000.00	EUR	405 077.68	12.5.2022	10 064.30	0.01
EUR	197 777.25	GBP	165 000.00	12.5.2022	1 501.60	0.00
AUD	1 010 000.00	EUR	687 790.41	12.5.2022	-7 600.17	-0.01
EUR	86 231.33	USD	95 000.00	12.5.2022	-3 779.87	0.00
HKD	600 000.00	EUR	69 624.97	12.5.2022	2 846.47	0.00
EUR	646 789.86	USD	715 000.00	12.5.2022	-30 662.83	-0.02
GBP	80 000.00	EUR	94 787.52	12.5.2022	376.43	0.00
USD	90 000.00	EUR	81 918.42	12.5.2022	3 355.34	0.00
EUR	3 107 396.29	CHF	3 172 217.82	23.6.2022	8 720.27	0.00
JPY	217 845 815.00	EUR	1 572 791.54	23.6.2022	20 323.45	0.01
GBP	1 725 549.73	EUR	2 074 379.20	23.6.2022	-25 889.34	-0.02
NOK	316 891.78	EUR	33 168.52	23.6.2022	-1 004.14	0.00
EUR	190 489.54	HKD	1 615 000.00	23.6.2022	-4 339.17	0.00
CAD	291 408.85	EUR	213 139.69	23.6.2022	2 389.81	0.00
EUR	214 876.96	DKK	1 598 500.00	23.6.2022	-7.16	0.00
AUD	539 699.17	EUR	367 587.27	23.6.2022	-4 639.65	0.00
EUR	9 255.68	ZAR	150 000.00	23.6.2022	342.53	0.00
NZD	85 000.00	EUR	52 842.06	23.6.2022	-700.48	0.00
SGD	100 000.00	EUR	67 567.62	23.6.2022	898.45	0.00
EUR	81 687.44	SEK	845 551.88	23.6.2022	-62.85	0.00
EUR	29 685 064.43	USD	32 129 956.02	23.6.2022	-691 053.27	-0.52
USD	480 000.00	EUR	438 634.33	23.6.2022	15 164.50	0.01
USD	480 000.00	EUR	439 463.41	12.5.2022	15 330.00	0.01
CHF	540 000.00	GBP	445 141.50	23.6.2022	-971.80	0.00
CHF	550 000.00	GBP	452 431.25	12.5.2022	-1 047.46	0.00
Total Forward Foreign Exchange contracts					-2 534 842.56	-1.90

Cash at banks, deposits on demand and deposit accounts and other liquid assets	6 437 079.97	4.84
Bank overdraft and other short-term liabilities	-52 001.02	-0.04
Other assets and liabilities	-429 736.54	-0.33
Total net assets	133 124 687.44	100.00

* Positive nominal: the subfund is "Receiver", negative nominal: the subfund is "Payer".

UBS (Lux) Strategy Xtra SICAV – Yield (USD)

Most important figures

	ISIN	30.4.2022	31.10.2021	31.10.2020
Net assets in USD		135 942 750.60	161 586 751.34	155 039 032.62
Class P-acc	LU0200190857			
Shares outstanding		7 002 194.9890	7 695 670.5190	8 302 413.2240
Net asset value per share in USD		16.12	17.42	15.51
Issue and redemption price per share in USD ¹		16.12	17.42	15.51
Class P-dist	LU0234737715			
Shares outstanding		724 565.2030	864 593.9770	995 193.3410
Net asset value per share in USD		13.86	15.06	13.54
Issue and redemption price per share in USD ¹		13.86	15.06	13.54
Class Q-acc	LU1240803806			
Shares outstanding		103 231.4680	105 382.4890	105 155.2370
Net asset value per share in USD		124.68	134.18	118.47
Issue and redemption price per share in USD ¹		124.68	134.18	118.47
Class Q-dist	LU1240803988			
Shares outstanding		1 624.0740	3 053.2540	3 053.2540
Net asset value per share in USD		114.63	124.97	111.53
Issue and redemption price per share in USD ¹		114.63	124.97	111.53

¹ See note 1

Structure of the Securities Portfolio

Classification by Currency as a % of net assets	
USD	89.12
EUR	6.00
CHF	0.09
Total	95.21

Classification by Instrument as a % of net assets	
Investment funds, open end	87.34
Certificates on investment funds	7.77
Options on indices, classic-styled	0.10
Total	95.21

Statement of Net Assets

	USD
Assets	30.4.2022
Investments in securities, cost	120 693 912.24
Investments in securities, unrealized appreciation (depreciation)	8 737 411.54
Total investments in securities (Note 1)	129 431 323.78
Cash at banks, deposits on demand and deposit accounts	4 734 492.02
Other liquid assets (Margins)	1 211 837.79
Interest receivable on liquid assets	211.00
Other receivables	2 020.58
Prepaid expenses	71 949.90
Unrealized gain on financial futures (Note 1)	153 445.70
Unrealized gain on forward foreign exchange contracts (Note 1)	771 186.51
Unrealized gain on swaps (Note 1)	60 219.71
Total Assets	136 436 686.99
Liabilities	
Bank overdraft	-51 187.09
Payable on securities purchases (Note 1)	-68 727.38
Payable on redemptions	-149 284.08
Provisions for flat fee (Note 2)	-187 852.01
Provisions for taxe d'abonnement (Note 3)	-957.45
Provisions for other commissions and fees (Note 2)	-35 928.38
Total provisions	-224 737.84
Total Liabilities	-493 936.39
Net assets at the end of the period	135 942 750.60

Statement of Operations

	USD
Income	1.11.2021-30.4.2022
Interest on liquid assets	162.80
Interest on securities	43 226.45
Dividends	51.97
Net income on securities lending	1 104.36
Other income (Note 4)	12 423.51
Total income	56 969.09
Expenses	
Interest paid on swaps (Note 1)	-2 390.93
Flat fee (Note 2)	-1 269 802.70
Taxe d'abonnement (Note 3)	-4 436.75
Other commissions and fees (Note 2)	-29 519.30
Interest on cash and bank overdraft	-5 797.52
Total expenses	-1 311 947.20
Net income (loss) on investments	-1 254 978.11
Realized gain (Note 1)	
Realized gain on market-priced securities without options	3 338 448.64
Realized gain on options	35 506.75
Realized gain on yield-evaluated securities and money market instruments	4 506.62
Realized gain on financial futures	1 809 367.65
Realized gain on forward foreign exchange contracts	1 791 691.66
Realized gain on swaps	35.65
Realized gain on foreign exchange	1 979 515.56
Total realized gain	8 959 072.53
Realized loss (Note 1)	
Realized loss on market-priced securities without options	-457 992.52
Realized loss on options	-63 661.44
Realized loss on financial futures	-1 583 769.97
Realized loss on forward foreign exchange contracts	-511 025.31
Realized loss on swaps	-113 779.99
Realized loss on foreign exchange	-2 272 016.58
Total realized loss	-5 002 245.81
Net realized gain (loss) of the period	2 701 848.61
Changes in unrealized appreciation (Note 1)	
Unrealized appreciation on market-priced securities without options	9 436 671.40
Unrealized appreciation on options	166 873.84
Unrealized appreciation on yield-evaluated securities and money market instruments	41 361.98
Unrealized appreciation on financial futures	332 368.91
Unrealized appreciation on forward foreign exchange contracts	771 186.51
Unrealized appreciation on swaps	60 219.71
Total changes in unrealized appreciation	10 808 682.35
Changes in unrealized depreciation (Note 1)	
Unrealized depreciation on market-priced securities without options	-24 423 611.94
Unrealized depreciation on options	-22 774.68
Unrealized depreciation on yield-evaluated securities and money market instruments	-45 805.70
Unrealized depreciation on financial futures	-83 132.87
Unrealized depreciation on forward foreign exchange contracts	-4 553.99
Total changes in unrealized depreciation	-24 579 879.18
Net increase (decrease) in net assets as a result of operations	-11 069 348.22

Statement of Changes in Net Assets

	USD
	1.11.2021-30.4.2022
Net assets at the beginning of the period	161 586 751.34
Subscriptions	2 246 185.59
Redemptions	-16 754 376.65
Total net subscriptions (redemptions)	-14 508 191.06
Dividend paid	-66 461.46
Net income (loss) on investments	-1 254 978.11
Total realized gain	8 959 072.53
Total realized loss	-5 002 245.81
Total changes in unrealized appreciation	10 808 682.35
Total changes in unrealized depreciation	-24 579 879.18
Net increase (decrease) in net assets as a result of operations	-11 069 348.22
Net assets at the end of the period	135 942 750.60

Changes in the Number of Shares outstanding

	1.11.2021-30.4.2022
Class	P-acc
Number of shares outstanding at the beginning of the period	7 695 670.5190
Number of shares issued	111 298.8320
Number of shares redeemed	-804 774.3620
Number of shares outstanding at the end of the period	7 002 194.9890
Class	P-dist
Number of shares outstanding at the beginning of the period	864 593.9770
Number of shares issued	177.5930
Number of shares redeemed	-140 206.3670
Number of shares outstanding at the end of the period	724 565.2030
Class	Q-acc
Number of shares outstanding at the beginning of the period	105 382.4890
Number of shares issued	2 881.8890
Number of shares redeemed	-5 032.9100
Number of shares outstanding at the end of the period	103 231.4680
Class	Q-dist
Number of shares outstanding at the beginning of the period	3 053.2540
Number of shares issued	241.0740
Number of shares redeemed	-1 670.2540
Number of shares outstanding at the end of the period	1 624.0740

Annual Distribution¹

UBS (Lux) Strategy Xtra SICAV – Yield (USD)	Ex-Date	Pay-Date	Currency	Amount per share
P-dist	3.1.2022	6.1.2022	USD	0.08
Q-dist	3.1.2022	6.1.2022	USD	1.59

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 30 April 2022

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Transferable securities and money market instruments listed on an official stock exchange

Equities

Bermuda

CAD	BROOKFIELD BUSINES UNIT LTD PARTNERSHIP	1.00	24.04	0.00
Total Bermuda			24.04	0.00

Canada

CAD	BROOKFIELD BUS COR CL A EXCH SUB VTG WI	0.50	13.34	0.00
Total Canada			13.34	0.00

Total Equities

			37.38	0.00
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Total Transferable securities and money market instruments listed on an official stock exchange

			37.38	0.00
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Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market

Certificates on investment funds

Ireland

USD	STAR COMPASS PLC/UBS DYNMC DIVERSIFIED LTD NOTE DUE 30.06.23	6 240 000.00	10 564 320.00	7.77
Total Ireland			10 564 320.00	7.77

Total Certificates on investment funds

			10 564 320.00	7.77
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Total Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market

			10 564 357.38	7.77
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UCITS/Other UCIs

Investment funds, open end

Ireland

EUR	AMBIENTA X ICAV-AMBIENTA X ALPHA FUND - ACCUM-F- EUR	1 132.73	125 028.69	0.09
USD	ISHARES EDGE MSCI WORLD VALUE FACTOR-ETF-ACCUM	1 929.00	68 518.08	0.05
USD	ISHARES MSCI USA ESG SCREENED UCITS ETF UNHEGDED USD-CAP	432 916.00	3 531 295.81	2.60
EUR	KEPLER LIQUID STRATEGIES ICAV - KLS ARETE MACRO FUND-SI- EUR	1 081.00	130 825.66	0.10
EUR	MERIAN GLOBAL FUNDS PLC-MER GBL EQ AB RETRN-I-ACC-EUR HDG	78 870.00	132 676.95	0.10
USD	XTRACKERS MSCI WORLD ENERGY UCITS ETF-1C-ACCUM	70 092.00	2 842 931.52	2.09
Total Ireland			6 831 276.71	5.03

Luxembourg

USD	FOCUSSED SICAV - HIGH GRADE BOND USD U-X-ACC	400.00	3 830 296.00	2.82
USD	FOCUSSED SICAV - HIGH GRADE LONG TERM BOND USD U-X-ACC	1 685.00	15 361 572.10	11.30
USD	LYXOR ETF WORLD FINANCIALS TR USD-C	11 499.00	2 611 595.39	1.92
USD	MANAGER OPP ACCESS-RISK PARITY STRATEGIES FUND USD Q-ACC	39 196.00	5 464 314.50	4.02
USD	UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC	1 818.00	20 540 545.74	15.11
EUR	UBS (LUX) BOND FUND - EURO HIGH YIELD (EUR) I-X-ACC	18 139.00	2 613 176.39	1.92
USD	UBS (LUX) BOND SICAV - EMERGING ECONOMIES CORP (USD)-I-X-DIS	45 796.00	4 373 518.00	3.22
USD	UBS (LUX) BOND SICAV - USD HIGH YIELD U-X-ACC	200.24	4 146 792.82	3.05
USD	UBS (LUX) EMERGING ECONOMIES FUND-GLOBAL BONDS (USD)-U-X-ACC	524.00	6 458 698.24	4.75
USD	UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) U-X-ACC	505.00	7 035 149.95	5.17
USD	UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC	18 093.00	4 557 807.63	3.35
USD	UBS (LUX) EQUITY SICAV - GLB EM OPP(USD)-U-X-ACC	146.00	4 273 738.28	3.14
USD	UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	786.25	8 680 044.42	6.38
USD	UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	208.00	1 834 886.56	1.35
USD	UBS (LUX) INST FUND-KEY SEL. GLOBAL EQUITY FA-USD	240.09	7 833 190.87	5.76
USD	UBS (LUX) INSTITUTION SICAV-EQUITIES GLB (EX USA) PASSIVE XA	14 339.00	1 640 668.38	1.21
EUR	UBS (LUX) KSS - MULTI STRATEGY ALTERNATIVES (EUR) U-X-ACC	379.76	5 147 266.47	3.79
USD	UBS (LUX) MONEY MARKET FUND - USD SUSTAINABLE U-X-ACC	1.00	11 234.81	0.01
USD	UBS ETF SICAV-UBS ETF-BARCLAYS TIPS 1-10 UCITS ETF-A-ACC	373 272.00	5 493 070.75	4.04
Total Luxembourg			111 907 567.30	82.31

Total Investment funds, open end

			118 738 844.01	87.34
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Total UCITS/Other UCIs

			118 738 844.01	87.34
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Derivative instruments listed on an official stock exchange

Options on indices, classic-styled

CHF

CHF	SWISS MARKET INDEX PUT 10000.00000 17.06.22	-21.00	-5 949.62	0.00
CHF	SWISS MARKET INDEX CALL 11650.00000 17.06.22	21.00	134 072.01	0.10
Total CHF			128 122.39	0.10

Total Options on indices, classic-styled

			128 122.39	0.10
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Total Derivative instruments listed on an official stock exchange

			128 122.39	0.10
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Total investments in securities

			129 431 323.78	95.21
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Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

USD	US 2YR TREASURY NOTE FUTURE 30.06.22	58.00	-232 476.61	-0.17
USD	US 10YR ULTRA NOTE FUTURE 21.06.22	-21.00	223 453.13	0.16
Total Financial Futures on bonds			-9 023.48	-0.01

Financial Futures on Indices

CHF	SWISS MARKET INDEX FUTURE 17.06.22	-8.00	-50 852.52	-0.04
EUR	EURO STOXX 50 INDEX FUTURE 17.06.22	56.00	39 729.42	0.03
GBP	FTSE 100 INDEX FUTURE 17.06.22	28.00	144 834.48	0.11
SEK	OMX 30 INDEX FUTURE 20.05.22	-18.00	10 494.88	0.01
USD	S&P500 EMINI FUTURE 17.06.22	-28.00	127 100.00	0.09
CAD	S&P/TSX 60 IX FUTURE 16.06.22	-6.00	41 758.93	0.03
JPY	NIKKEI 225 (OSE) INDEX FUTURE 09.06.22	-11.00	-106 977.46	-0.08
AUD	SPI 200 INDEX FUTURES 16.06.22	-5.00	-28 337.17	-0.02
HKD	HANG SENG INDEX FUTURE 30.05.22	-2.00	-15 281.38	-0.01
Total Financial Futures on Indices			162 469.18	0.12

Total Derivative instruments listed on an official stock exchange			153 445.70	0.11
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Derivative instruments not listed on an official stock exchange and not traded on another regulated market

Credit default swaps*

EUR	ICE/ITRX EUROPE.S37 CDI REC 1.00000% 22-20.06.27	1 240 000.00	9 056.82	0.01
EUR	ICE/ITRX.XOVER.37-V1 CDI REC 5.00000% 22-20.06.27	1 170 000.00	51 162.89	0.04
Total Credit default swaps			60 219.71	0.05

Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market			60 219.71	0.05
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Total Derivative instruments			213 665.41	0.16
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Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

AUD	2 990 803.86	USD	2 176 198.61	12.5.2022	-50 390.82	-0.04
GBP	1 619 929.32	USD	2 171 292.35	12.5.2022	-137 504.61	-0.10
USD	136 628.83	SEK	1 305 653.91	12.5.2022	3 274.93	0.00
USD	240 983.51	HKD	1 883 098.20	12.5.2022	925.81	0.00
USD	136 332.45	SGD	185 000.00	12.5.2022	2 366.90	0.00
USD	190 118.28	CAD	240 949.25	12.5.2022	1 596.61	0.00
USD	181 706.26	NOK	1 605 010.36	12.5.2022	9 431.67	0.01
USD	202 655.76	DKK	1 347 500.00	12.5.2022	11 471.73	0.01
JPY	57 387 603.00	USD	500 122.56	12.5.2022	-57 023.94	-0.04
NZD	65 000.00	USD	43 991.60	12.5.2022	-1 803.01	0.00
USD	2 202 202.35	CHF	2 018 054.19	12.5.2022	122 091.30	0.09
USD	10 357 971.63	EUR	9 263 987.36	12.5.2022	580 536.12	0.43
USD	1 493 965.27	AUD	2 055 000.00	12.5.2022	33 309.47	0.02
EUR	1 680 000.00	USD	1 833 477.74	12.5.2022	-60 365.25	-0.04
USD	1 391 030.13	TWD	39 700 000.00	20.5.2022	39 699.79	0.03
NOK	2 150 000.00	USD	246 334.09	12.5.2022	-15 562.76	-0.01
CAD	530 000.00	USD	422 375.64	12.5.2022	-7 697.09	-0.01
USD	1 330 902.99	JPY	161 000 000.00	12.5.2022	87 796.90	0.06
AUD	950 000.00	USD	712 414.22	12.5.2022	-37 171.88	-0.03
EUR	430 000.00	USD	473 693.07	12.5.2022	-19 860.71	-0.01
USD	118 850.97	GBP	90 000.00	12.5.2022	5 857.83	0.00
USD	247 178.67	CHF	230 000.00	12.5.2022	10 105.98	0.01
EUR	190 000.00	USD	210 060.60	12.5.2022	-9 530.02	-0.01
USD	325 506.18	AUD	441 600.65	23.6.2022	11 383.42	0.01
SGD	115 000.00	USD	84 122.68	23.6.2022	-840.71	0.00
NZD	45 000.00	USD	30 292.64	23.6.2022	-1 094.45	0.00
USD	10 021.74	ZAR	150 000.00	23.6.2022	593.92	0.00
NOK	554 595.20	USD	62 888.03	23.6.2022	-3 346.77	0.00
USD	822 519.92	JPY	105 262 233.00	23.6.2022	8 289.72	0.01
USD	194 607.85	DKK	1 337 500.00	23.6.2022	4 429.06	0.00
CAD	26 594.33	USD	21 053.24	23.6.2022	-248.08	0.00
USD	238 878.31	HKD	1 871 000.00	23.6.2022	134.78	0.00
GBP	296 000.76	USD	385 112.00	23.6.2022	-13 425.44	-0.01
USD	164 179.42	SEK	1 570 212.31	23.6.2022	3 601.97	0.00
USD	7 510 821.99	EUR	6 939 294.74	23.6.2022	170 891.87	0.13
USD	3 078 313.22	CHF	2 900 642.22	23.6.2022	81 333.33	0.06
CHF	530 000.00	GBP	435 979.21	12.5.2022	-1 064.85	0.00
CHF	530 000.00	GBP	436 898.14	23.6.2022	-1 006.21	0.00
Total Forward Foreign Exchange contracts					771 186.51	0.57

Cash at banks, deposits on demand and deposit accounts and other liquid assets			5 946 329.81	4.37
Bank overdraft and other short-term liabilities			-51 187.09	-0.04
Other assets and liabilities			-368 567.82	-0.27
Total net assets			135 942 750.60	100.00

* Positive nominal: the subfund is "Receiver", negative nominal: the subfund is "Payer".

UBS (Lux) Strategy Xtra SICAV – Balanced (USD)

Most important figures

	ISIN	30.4.2022	31.10.2021	31.10.2020
Net assets in USD		145 008 321.54	167 735 043.79	176 862 209.71
Class P-4%-mdist	LU1336973653			
Shares outstanding		812 158.4140	863 667.2890	891 782.0580
Net asset value per share in USD		10.40	11.61	10.22
Issue and redemption price per share in USD ¹		10.40	11.61	10.22
Class (SGD hedged) P-4%-mdist²	LU1336973570			
Shares outstanding		-	-	736 155.2940
Net asset value per share in SGD		-	-	9.98
Issue and redemption price per share in SGD ¹		-	-	9.98
Class P-acc	LU0200191152			
Shares outstanding		5 482 878.5850	5 634 635.2460	6 602 565.7710
Net asset value per share in USD		17.70	19.37	16.40
Issue and redemption price per share in USD ¹		17.70	19.37	16.40
Class (JPY hedged) P-acc	LU1152097959			
Shares outstanding		284 799.9270	296 095.3050	384 481.6370
Net asset value per share in JPY		11 148	12 238	10 408
Issue and redemption price per share in JPY ¹		11 148	12 238	10 408
Class P-dist	LU0234745577			
Shares outstanding		56 496.7450	105 704.4670	123 718.4020
Net asset value per share in USD		15.84	17.38	14.82
Issue and redemption price per share in USD ¹		15.84	17.38	14.82
Class Q-acc	LU1240802741			
Shares outstanding		95 138.8660	96 196.8120	109 083.2180
Net asset value per share in USD		137.61	149.86	125.69
Issue and redemption price per share in USD ¹		137.61	149.86	125.69
Class Q-dist	LU1240802824			
Shares outstanding		7 782.8960	3 792.6860	2 361.1500
Net asset value per share in USD		129.82	142.20	120.00
Issue and redemption price per share in USD ¹		129.82	142.20	120.00

¹ See note 1

² The share class (SGD hedged) P-4%-mdist was in circulation until 15.12.2020

Structure of the Securities Portfolio

Classification by Currency as a % of net assets

USD	89.06
EUR	6.16
CHF	0.09
Total	95.31

Classification by Instrument as a % of net assets

Investment funds, open end	87.17
Certificates on investment funds	8.04
Options on indices, classic-styled	0.10
Total	95.31

Statement of Net Assets

	USD
Assets	30.4.2022
Investments in securities, cost	122 636 581.21
Investments in securities, unrealized appreciation (depreciation)	15 568 035.88
Total investments in securities (Note 1)	138 204 617.09
Cash at banks, deposits on demand and deposit accounts	5 129 801.07
Other liquid assets (Margins)	1 578 037.86
Receivable on subscriptions	131 354.49
Interest receivable on liquid assets	384.63
Other receivables	2 991.49
Prepaid expenses	123 404.31
Unrealized gain on financial futures (Note 1)	454 184.88
Unrealized gain on swaps (Note 1)	65 396.04
Total Assets	145 690 171.86
Liabilities	
Unrealized loss on forward foreign exchange contracts (Note 1)	-290 563.56
Bank overdraft	-55 594.55
Interest payable on bank overdraft	-38.48
Payable on securities purchases (Note 1)	-73 679.74
Provisions for flat fee (Note 2)	-221 459.53
Provisions for taxe d'abonnement (Note 3)	-1 126.95
Provisions for other commissions and fees (Note 2)	-39 387.51
Total provisions	-261 973.99
Total Liabilities	-681 850.32
Net assets at the end of the period	145 008 321.54

Statement of Operations

	USD
	1.11.2021-30.4.2022
Income	
Interest on liquid assets	508.54
Interest on securities	21 608.82
Dividends	79.04
Interest received on swaps (Note 1)	38.66
Net income on securities lending	625.14
Other income (Note 4)	6 930.09
Total income	29 790.29
Expenses	
Interest paid on swaps (Note 1)	-2 596.65
Flat fee (Note 2)	-1 501 148.11
Taxe d'abonnement (Note 3)	-5 879.54
Other commissions and fees (Note 2)	-32 569.70
Interest on cash and bank overdraft	-7 522.05
Total expenses	-1 549 716.05
Net income (loss) on investments	-1 519 925.76
Realized gain (Note 1)	
Realized gain on market-priced securities without options	3 884 486.78
Realized gain on options	37 119.80
Realized gain on yield-evaluated securities and money market instruments	67 361.98
Realized gain on financial futures	2 443 345.56
Realized gain on forward foreign exchange contracts	3 218 171.03
Realized gain on foreign exchange	6 344 394.62
Total realized gain	15 994 879.77
Realized loss (Note 1)	
Realized loss on market-priced securities without options	-346 521.62
Realized loss on options	-66 555.63
Realized loss on yield-evaluated securities and money market instruments	-64 645.42
Realized loss on financial futures	-2 761 594.38
Realized loss on forward foreign exchange contracts	-4 164 953.28
Realized loss on swaps	-123 566.61
Realized loss on foreign exchange	-7 016 645.68
Total realized loss	-14 544 482.62
Net realized gain (loss) of the period	-69 528.61
Changes in unrealized appreciation (Note 1)	
Unrealized appreciation on market-priced securities without options	16 244 309.43
Unrealized appreciation on options	174 820.01
Unrealized appreciation on yield-evaluated securities and money market instruments	43 326.89
Unrealized appreciation on financial futures	940 353.56
Unrealized appreciation on swaps	65 396.04
Total changes in unrealized appreciation	17 468 205.93
Changes in unrealized depreciation (Note 1)	
Unrealized depreciation on market-priced securities without options	-34 321 698.01
Unrealized depreciation on options	-23 809.26
Unrealized depreciation on yield-evaluated securities and money market instruments	-46 028.55
Unrealized depreciation on financial futures	-90 414.12
Unrealized depreciation on forward foreign exchange contracts	-346 223.96
Total changes in unrealized depreciation	-34 828 173.90
Net increase (decrease) in net assets as a result of operations	-17 429 496.58

Statement of Changes in Net Assets

	USD
	1.11.2021-30.4.2022
Net assets at the beginning of the period	167 735 043.79
Subscriptions	2 668 331.77
Redemptions	-7 767 597.70
Total net subscriptions (redemptions)	-5 099 265.93
Dividend paid	-197 959.74
Net income (loss) on investments	-1 519 925.76
Total realized gain	15 994 879.77
Total realized loss	-14 544 482.62
Total changes in unrealized appreciation	17 468 205.93
Total changes in unrealized depreciation	-34 828 173.90
Net increase (decrease) in net assets as a result of operations	-17 429 496.58
Net assets at the end of the period	145 008 321.54

Changes in the Number of Shares outstanding

	1.11.2021-30.4.2022
Class	P-4%-mdist
Number of shares outstanding at the beginning of the period	863 667.2890
Number of shares issued	443.2620
Number of shares redeemed	-51 952.1370
Number of shares outstanding at the end of the period	812 158.4140
Class	P-acc
Number of shares outstanding at the beginning of the period	5 634 635.2460
Number of shares issued	91 339.4870
Number of shares redeemed	-243 096.1480
Number of shares outstanding at the end of the period	5 482 878.5850
Class	P-dist
Number of shares outstanding at the beginning of the period	105 704.4670
Number of shares issued	5.9820
Number of shares redeemed	-49 213.7040
Number of shares outstanding at the end of the period	56 496.7450
Class	(JPY hedged) P-acc
Number of shares outstanding at the beginning of the period	296 095.3050
Number of shares issued	0.0000
Number of shares redeemed	-11 295.3780
Number of shares outstanding at the end of the period	284 799.9270
Class	Q-acc
Number of shares outstanding at the beginning of the period	96 196.8120
Number of shares issued	2 720.6430
Number of shares redeemed	-3 778.5890
Number of shares outstanding at the end of the period	95 138.8660
Class	Q-dist
Number of shares outstanding at the beginning of the period	3 792.6860
Number of shares issued	4 464.7460
Number of shares redeemed	-474.5360
Number of shares outstanding at the end of the period	7 782.8960

Annual Distribution¹

UBS (Lux) Strategy Xtra SICAV – Balanced (USD)	Ex-Date	Pay-Date	Currency	Amount per share
P-dist	3.1.2022	6.1.2022	USD	0.05
Q-dist	3.1.2022	6.1.2022	USD	0.82

Monthly Distribution¹

UBS (Lux) Strategy Xtra SICAV – Balanced (USD)	Ex-Date	Pay-Date	Currency	Amount per share
P-4%-mdist	10.11.2021	15.11.2021	USD	0.04
P-4%-mdist	10.12.2021	15.12.2021	USD	0.04
P-4%-mdist	10.1.2022	13.1.2022	USD	0.04
P-4%-mdist	10.2.2022	15.2.2022	USD	0.04
P-4%-mdist	10.3.2022	15.3.2022	USD	0.04
P-4%-mdist	11.4.2022	14.4.2022	USD	0.04

¹ See note 5

Statement of Investments in Securities and other Net Assets as of 30 April 2022

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market

Certificates on investment funds

Ireland				
USD	STAR COMPASS PLC/UBS DYNMC DIVERSIFIED LTD NOTE DUE 30.06.23	6 890 000.00	11 664 770.00	8.04
Total Ireland			11 664 770.00	8.04
Total Certificates on investment funds			11 664 770.00	8.04
Total Transferable securities and money market instruments not listed on an official stock exchange and not traded on another regulated market			11 664 770.00	8.04

UCITS/Other UCIs

Investment funds, open end

Ireland				
EUR	AMBIENTA X ICAV-AMBIENTA X ALPHA FUND - ACCUM-F- EUR	1 223.34	135 030.98	0.09
USD	ISHARES EDGE MSCI WORLD VALUE FACTOR-ETF-ACCUM	2 068.00	73 455.36	0.05
USD	ISHARES MSCI USA ESG SCREENED UCITS ETF UNHEGDED USD-CAP	747 330.00	6 095 970.81	4.20
EUR	KEPLER LIQUID STRATEGIES ICAV - KLS ARETE MACRO FUND-SI- EUR	1 179.00	142 685.89	0.10
EUR	MERIAN GLOBAL FUNDS PLC-MER GBL EQ AB RETRN-I-ACC-EUR HDG	86 000.00	144 671.20	0.10
USD	XTRACKERS MSCI WORLD ENERGY UCITS ETF-1C-ACCUM	76 323.00	3 095 660.88	2.14
Total Ireland			9 687 475.12	6.68
Luxembourg				
USD	FOCUSED SICAV - HIGH GRADE BOND USD U-X-ACC	191.00	1 828 966.34	1.26
USD	FOCUSED SICAV - HIGH GRADE LONG TERM BOND USD U-X-ACC	783.00	7 138 344.78	4.92
USD	LYXOR ETF WORLD FINANCIALS TR USD-C	12 434.00	2 823 947.91	1.95
USD	MANAGER OPP ACCESS-RISK PARITY STRATEGIES FUND USD Q-ACC	42 323.65	5 900 340.05	4.07
USD	UBS (LUX) BD SICAV-USD INVES GRA CORP SUSTAI (USD) U-X-ACC	1 045.00	11 806 859.35	8.14
EUR	UBS (LUX) BOND FUND - EURO HIGH YIELD (EUR) I-X-ACC	19 583.00	2 821 204.76	1.94
USD	UBS (LUX) BOND SICAV - EMERGING ECONOMIES CORP (USD)-I-X-DIS	30 416.00	2 904 728.00	2.00
USD	UBS (LUX) BOND SICAV - USD HIGH YIELD U-X-ACC	208.40	4 315 801.58	2.98
USD	UBS (LUX) EMERGING ECONOMIES FUND-GLOBAL BONDS (USD)-U-X-ACC	346.00	4 264 712.96	2.94
USD	UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) U-X-ACC	871.00	12 133 892.29	8.37
USD	UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC	30 587.00	7 705 171.17	5.31
USD	UBS (LUX) EQUITY SICAV - GLB EM OPP(USD)-U-X-ACC	247.00	7 230 228.46	4.99
USD	UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC	1 365.49	15 074 692.92	10.40
USD	UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC	345.00	3 043 441.65	2.10
USD	UBS (LUX) INST FUND-KEY SEL. GLOBAL EQUITY FA-USD	409.00	13 344 336.66	9.20
USD	UBS (LUX) INSTITUTION SICAV-EQUITIES GLB (EX USA) PASSIVE XA	24 998.00	2 860 271.16	1.97
EUR	UBS (LUX) KSS - MULTI STRATEGY ALTERNATIVES (EUR) U-X-ACC	419.00	5 679 200.14	3.92
USD	UBS (LUX) MONEY MARKET FUND - USD SUSTAINABLE U-X-ACC	1.00	11 234.81	0.01
USD	UBS ETF SICAV-UBS ETF-BARCLAYS TIPS 1-10 UCITS ETF-A-ACC	396 220.00	5 830 773.52	4.02
Total Luxembourg			116 718 148.51	80.49
Total Investment funds, open end			126 405 623.63	87.17
Total UCITS/Other UCIs			126 405 623.63	87.17

Derivative instruments listed on an official stock exchange

Options on indices, classic-styled

CHF				
CHF	SWISS MARKET INDEX PUT 10000.00000 17.06.22	-22.00	-6 232.94	0.01
CHF	SWISS MARKET INDEX CALL 11650.00000 17.06.22	22.00	140 456.40	0.09
Total CHF			134 223.46	0.10
Total Options on indices, classic-styled			134 223.46	0.10
Total Derivative instruments listed on an official stock exchange			134 223.46	0.10
Total investments in securities			138 204 617.09	95.31

Derivative instruments

Derivative instruments listed on an official stock exchange

Financial Futures on bonds

USD	US 2YR TREASURY NOTE FUTURE 30.06.22	62.00	-244 640.67	-0.17
USD	US 10YR ULTRA NOTE FUTURE 21.06.22	-22.00	234 093.75	0.16
Total Financial Futures on bonds			-10 546.92	-0.01

Financial Futures on Indices

CHF	SWISS MARKET INDEX FUTURE 17.06.22	-15.00	-95 348.48	-0.07
EUR	EURO STOXX 50 INDEX FUTURE 17.06.22	76.00	53 918.49	0.04
GBP	FTSE 100 INDEX FUTURE 17.06.22	35.00	181 043.10	0.13
SEK	OMX 30 INDEX FUTURE 20.05.22	-34.00	19 823.66	0.01

UBS (Lux) Strategy Xtra SICAV – Balanced (USD)
Semi-Annual Report as of 30 April 2022

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD S&P500 EMINI FUTURE 17.06.22	-48.00	194 015.00	0.13
CAD S&P/TSX 60 IX FUTURE 16.06.22	-10.00	65 914.48	0.05
JPY NIKKEI 225 (OSE) INDEX FUTURE 09.06.22	14.00	132 602.65	0.09
AUD SPI 200 INDEX FUTURES 16.06.22	-10.00	-56 674.34	-0.04
HKD HANG SENG INDEX FUTURE 30.05.22	-4.00	-30 562.76	-0.02
Total Financial Futures on Indices		464 731.80	0.32

Total Derivative instruments listed on an official stock exchange	454 184.88	0.31
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Derivative instruments not listed on an official stock exchange and not traded on another regulated market

Credit default swaps*

EUR ICE/ITRX EUROPE.S37 CDI REC 1.000000% 22-20.06.27	1 350 000.00	9 860.25	0.01
EUR ICE/ITRX.XOVER.37-V1 CDI REC 5.000000% 22-20.06.27	1 270 000.00	55 535.79	0.04
Total Credit default swaps		65 396.04	0.05

Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market	65 396.04	0.05
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Total Derivative instruments	519 580.92	0.36
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Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

AUD	2 101 612.36	USD	1 529 196.20	12.5.2022	-35 409.20	-0.02
GBP	1 410 310.69	USD	1 890 327.42	12.5.2022	-119 711.54	-0.08
USD	617 818.29	CAD	783 001.28	12.5.2022	5 188.42	0.00
USD	295 904.99	NOK	2 613 727.16	12.5.2022	15 359.28	0.01
USD	399 272.09	HKD	3 120 000.00	12.5.2022	1 533.93	0.00
USD	253 413.70	DKK	1 685 000.00	12.5.2022	14 344.99	0.01
JPY	435 973 788.00	USD	3 799 432.53	12.5.2022	-433 210.98	-0.30
USD	204 867.14	SGD	278 000.00	12.5.2022	3 556.75	0.00
USD	130 528.77	SEK	1 247 360.39	12.5.2022	3 128.72	0.00
USD	13 535.88	NZD	20 000.00	12.5.2022	554.77	0.00
USD	2 770 694.59	CHF	2 539 009.11	12.5.2022	153 608.82	0.11
USD	11 225 823.78	EUR	10 040 179.04	12.5.2022	629 176.87	0.43
USD	144 538.81	EUR	130 000.00	12.5.2022	7 333.68	0.01
USD	92 581.40	EUR	85 000.00	12.5.2022	2 870.35	0.00
USD	1 559 394.41	AUD	2 145 000.00	12.5.2022	34 768.28	0.03
EUR	1 940 000.00	USD	2 117 230.25	12.5.2022	-69 707.50	-0.05
USD	1 512 263.49	TWD	43 160 000.00	20.5.2022	43 159.77	0.03
NOK	1 950 000.00	USD	223 419.29	12.5.2022	-14 115.06	-0.01
CAD	580 000.00	USD	462 222.40	12.5.2022	-8 423.24	-0.01
AUD	1 050 000.00	USD	787 405.19	12.5.2022	-41 084.71	-0.03
USD	1 525 165.23	JPY	184 500 000.00	12.5.2022	100 611.98	0.07
EUR	270 000.00	USD	297 435.19	12.5.2022	-12 470.68	-0.01
USD	145 262.29	GBP	110 000.00	12.5.2022	7 159.57	0.01
USD	295 539.71	CHF	275 000.00	12.5.2022	12 083.23	0.01
EUR	260 000.00	USD	287 451.35	12.5.2022	-13 041.08	-0.01
GBP	60 000.00	USD	78 593.63	12.5.2022	-3 264.87	0.00
JPY	3 239 119 900.00	USD	25 882 781.95	20.5.2022	-866 347.79	-0.60
AUD	353 930.77	USD	260 884.25	23.6.2022	-9 123.50	-0.01
JPY	251 037 638.00	USD	1 961 610.08	23.6.2022	-19 769.96	-0.01
USD	72 324.33	NOK	637 811.77	23.6.2022	3 848.95	0.00
USD	13 362.32	ZAR	200 000.00	23.6.2022	791.89	0.00
USD	16 829.25	NZD	25 000.00	23.6.2022	608.03	0.00
SGD	145 000.00	USD	106 067.73	23.6.2022	-1 060.03	0.00
CAD	127 051.18	USD	100 579.30	23.6.2022	-1 185.18	0.00
USD	246 624.53	DKK	1 695 000.00	23.6.2022	5 612.91	0.00
GBP	611 014.05	USD	794 960.26	23.6.2022	-27 713.20	-0.02
USD	400 386.09	HKD	3 136 000.00	23.6.2022	225.91	0.00
USD	158 739.25	SEK	1 518 182.51	23.6.2022	3 482.62	0.00
USD	11 246 078.27	EUR	10 390 321.04	23.6.2022	255 879.23	0.18
USD	3 303 782.63	CHF	3 113 098.21	23.6.2022	87 290.55	0.06
ILS	10 000.00	USD	3 104.59	23.6.2022	-103.17	0.00
USD	83 616.11	JPY	10 676 700.00	20.5.2022	1 157.61	0.00
USD	529 040.36	JPY	69 268 000.00	20.5.2022	-5 931.61	0.00
CHF	570 000.00	GBP	468 883.30	12.5.2022	-1 145.21	0.00
CHF	570 000.00	GBP	469 871.59	23.6.2022	-1 082.16	0.00
Total Forward Foreign Exchange contracts					-290 563.56	-0.20

Cash at banks, deposits on demand and deposit accounts and other liquid assets	6 707 838.93	4.63
Bank overdraft and other short-term liabilities	-55 594.55	-0.04
Other assets and liabilities	-77 557.29	-0.06
Total net assets	145 008 321.54	100.00

* Positive nominal: the subfund is "Receiver", negative nominal: the subfund is "Payer".

Notes to the Financial Statements

Note 1 – Summary of significant accounting policies

The financial statements have been prepared in accordance with the generally accepted accounting principles for investment fund in Luxembourg. The significant accounting policies are summarised as follows:

a) Calculation of the net asset value

The net asset value and the issue and redemption price per share of any subfund or share class are expressed in the currency of account of the subfund or the share class concerned and are calculated every business day by dividing the overall net assets of the subfund for each share class by the number of shares in circulation in this subfund or share class.

Business days mean regular bank working days (i.e. each day on which banks are open during regular working hours) in Luxembourg with the exception of (i) individual non-statutory rest days in Luxembourg or (ii) days on which the main exchanges in the countries where the relevant subfund mainly invests are closed or (iii) the value of 50% or more of the relevant subfund's investments cannot be adequately assessed or (iv) in the case of subfunds whose performance and net assets are predominantly based on one or more indices, the related index or indices is not published.

The percentage of the net asset value attributable to each share class of a subfund changes each time shares are issued or redeemed. It is determined by the ratio of the shares in circulation in each share class to the total number of shares in circulation in the subfund, taking into account the fees charged to that share class:

- Whenever a distribution is made for class "P-dist" shares, the net asset value and the subscription and redemption prices of the shares of this share class are reduced by the amount of the distribution (which results in a reduction of the percentage of the net asset value to be allocated to the "P-dist" shares). The net asset value of the other share classes does not change, which results in an increase of the percentage of the net asset value to be allocated to those shares.
- For each issue or redemption of shares, the net asset value attributable to the corresponding share class will be appropriately adjusted.

b) Valuation principles

- Liquid funds – whether in the form of cash, bank deposits, bills of exchange and sight securities and receivables, prepaid expenses, cash dividends and

declared or accrued interest that has not yet been received – are valued at their full value unless it is unlikely that this value will be fully paid or received, in which case their value is determined by taking into consideration a deduction that seems appropriate in order to portray their true value.

- Securities, derivatives and other investments listed on a stock exchange are valued at the last-known market prices. If these securities, derivatives or other assets are listed on several stock exchanges, the latest available price on the stock exchange that represents the major market for these investments will apply.

In the case of securities, derivatives and other assets not commonly traded on a stock exchange and for which a secondary market among securities traders exists with pricing in line with the market, the Company may value these securities, derivatives and other investments based on these prices.

Securities, derivatives and other investments not listed on a stock exchange but which are traded on another regulated market which operates regularly and is recognised and open to the public are valued at the last available price on this market.

- Securities and other investments that are not listed on a stock exchange or traded on another regulated market, and for which no appropriate price can be obtained, are valued by the Company according to other principles chosen by it in good faith on the basis of the likely sales prices.
- Derivatives not listed on a stock exchange (OTC derivatives) are valued on the basis of independent pricing sources. In case only one independent pricing source of a derivative is available, the plausibility of the valuation obtained will be verified by means of calculation methods recognised by the Company and the Company's auditors, based on the market value of the underlying instrument from which the derivative originates.
- Units of other undertakings for collective investment in transferable securities (UCITS) and/or undertakings for collective investment (UCI) are valued at their last-known net asset value. Certain units or shares of other UCITS and/or UCI can be valued on the basis of an estimation of their value that has been provided by reliable service providers, which are independent from the portfolio manager or the investment advisor (value estimation).
- Index certificates (debt instruments) linked to indices comprising alternative investment instruments are valued at the latest available customary market price ("fair value"), which is based on the latest available valuations of the index components. Insofar as a report is available with indicative valuations, index certificates

are valued on the basis of the indicative report until a report with effective valuations is available.

- Money market instruments not traded on a stock exchange or on another regulated market open to the public will be valued on the basis of the relevant curves. The valuation based on the curves refers to the interest rate and credit spread components. The following principles are applied in this process: for each money market instrument, the interest rates nearest the residual maturity are interpolated. The interest rate calculated in this way is converted into a market price by adding a credit spread that reflects the underlying borrower. This credit spread is adjusted if there is a significant change in the credit rating of the borrower.
- Securities, money market instruments, derivatives and other assets denominated in a currency other than the currency of account of the relevant subfund and not hedged by foreign-exchange transactions, are valued at the middle-market rate of exchange (midway between the bid and offer rate) known in Luxembourg or, if not available, on the most representative market for this currency.
- Fixed-term deposits and fiduciary investments are valued at their nominal value plus accumulated interest.
- The value of swaps is calculated by an external service provider and a second independent valuation is provided by another external service provider. The calculation is based on the net present value of all cash flows, both inflows and outflows. In some specific cases, internal calculations (based on models and market data made available by Bloomberg), and/or broker statement valuations may be used. The valuation methods depend on the respective security and are determined pursuant to the UBS Valuation Policy.

If, due to extraordinary circumstances or events, the above criteria are deemed impossible or inappropriate for accurately determining the value of the subfunds concerned, the company is entitled to apply, temporarily, other appropriate valuation principles – which it has determined in good faith and are generally accepted – to the assets of the Fund as a whole or of an individual subfund.

Due to fees and charges as well as the buy-sell spread for the underlying investments, the actual costs of buying and selling assets and investments for a subfund may differ from the last available price or, if applicable, the net asset value used to calculate the net asset value per share. These costs have a negative effect on the value of a subfund and are termed “dilution”. To reduce the effects of dilution, the Board of Directors may at its own discretion make a dilution adjustment to the net asset value per share (“Swing Pricing”).

Shares are generally issued and redeemed based on a single price: the net asset value. To reduce the effects of dilution, the net asset value per share is nevertheless adjusted on valuation days as described below; this takes place irrespective of whether the subfund is in a net subscription or net redemption position on the relevant

valuation day. If no trading is taking place in any subfund or class of a subfund on a particular valuation day, the unadjusted net asset value per share is applied. The circumstances in which such a dilution adjustment takes place are determined at the discretion of the Board of Directors. The requirement to carry out a dilution adjustment generally depends on the scale of subscriptions or redemptions of shares in the relevant subfund. The Board of Directors may carry out a dilution adjustment if, in its view, the existing shareholders (in the case of subscriptions) or remaining shareholders (in the case of redemptions) could be put at a disadvantage. The dilution adjustment may take place if:

- (a) a subfund records a steady fall (i.e. a net outflow due to redemptions);
- (b) a subfund records a considerable volume of net subscriptions relative to its size;
- (c) a subfund shows a net subscription or net redemption position on a particular valuation day; or
- (d) in all other cases in which the Board of Directors believes a dilution adjustment is necessary in the interests of the shareholders.

When a valuation adjustment is made, a value is added to or deducted from the net asset value per share depending on whether the subfund is in a net subscription or net redemption position; the extent of the valuation adjustment shall, in the opinion of the Board of Directors, adequately cover the fees and charges as well as the spreads of buy and sell prices. In particular, the net asset value of the respective subfund will be adjusted (upwards or downwards) by an amount that (i) reflects the estimated tax expenses, (ii) the trading costs that may be incurred by the subfund, and (iii) the estimated bid-ask spread for the assets in which the subfund invests. As some equity markets and countries may show different fee structures on the buyer and seller side, the adjustment for net inflows and outflows may vary. The adjustments are generally limited to a maximum of 2% of the prevailing net asset value per share at the time. The Board of Directors may decide to temporarily apply a dilution adjustment of more than 2% of the prevailing net asset value per share at the time in respect of any subfund and/or valuation date in exceptional circumstances (e.g. high market volatility and/or liquidity, exceptional market conditions, market disruption, etc.), provided the Board of Directors can justify that this is representative of the prevailing market conditions and that it is in the best interest of the shareholders. This dilution adjustment will be calculated in accordance with the method determined by the Board of Directors. Shareholders will be informed via the usual communication channels when the temporary measures are introduced and when they end.

The net asset value of each class of the subfund is calculated separately. However, dilution adjustments affect the net asset value of each class to the same degree in

percentage terms. The dilution adjustment is made at subfund level and relates to capital activity, but not to the specific circumstances of each individual investor transaction.

For all subfunds the Swing Pricing methodology is applied.

If there were Swing Pricing adjustments to the net asset value at the end of the period, this can be seen from the most important figures section of the net asset value information of the subfunds. The issue and redemption price per share represents the adjusted net asset value.

c) Valuation of forward foreign exchange contracts

The unrealized gain (loss) of outstanding forward foreign exchange contracts is valued on the basis of the forward exchange rates prevailing at valuation date. Realized or unrealized gains or losses are recorded in the statement of operations.

d) Valuation of financial futures contracts

Financial futures contracts are valued based on the latest available price applicable on the valuation date. Realized gains and losses and the changes in unrealized gains and losses are recorded in the statement of operations. The realized gains and losses are calculated in accordance with the FIFO method, i.e. the first contracts acquired are regarded as the first to be sold.

e) Swaps

The Fund may enter into interest rate swap contracts, forward rate agreements on interest rates swaptions and credit default swaps, if they are executed with first class financial institutions that specialize in transactions of this kind.

The value of swap transactions is calculated by an external service provider and a second independent valuation is made available by another external service provider. The calculation is based on the net present value of all cash flows, both inflows and outflows. In some specific cases, internal calculations based on models and market data available from Bloomberg and/or broker statement valuations may be used.

The valuation methods depend on the respective security and are determined pursuant to the UBS Valuation Policy. This valuation method is approved by the Board of Directors.

Changes in unrealized profits and losses are reflected in the statement of operations under "Unrealized appreciation (depreciation) on swaps".

Gains or losses on swaps incurred when closed-out or matured are recorded as "Realized gain (loss) on swaps" in the statement of operations. The Management Company is authorised to apply other generally recognised and auditable valuation criteria in good faith in order to achieve an appropriate valuation of the net asset value if, due to extraordinary circumstances, a determined in

accordance with the aforementioned regulations proves to be unfeasible or inaccurate.

f) Net realized gain (loss) on sales of securities

The realized gains or losses on the sales of securities are calculated on the basis of the average cost of the securities sold.

g) Conversion of foreign currencies

Bank accounts, other net assets and the valuation of the investments in securities held denominated in currencies other than the reference currency of the different subfunds are converted at the mid closing spot rates on the valuation date. Income and expenses denominated in currencies other than the currency of the different subfunds are converted at the mid closing spot rates at payment date. Gain or loss on foreign exchange is included in the statement of operations.

The cost of securities denominated in currencies other than the reference currency of the different subfunds is converted at the mid closing spot rate prevailing on the day of acquisition.

h) Accounting of securities' portfolio transactions

The securities' portfolio transactions are accounted for the bank business day following the transaction dates.

i) Combined financial statements

The combined financial statements of the Company are expressed in EUR. The various items of the combined statement of net assets and the combined statement of operations and combined statement of changes in net assets as of 30 April 2022 of the Company are equal to the sum of the corresponding items in the financial statements of each subfund converted into EUR at the following exchange rates.

The following exchange rates were used for the conversion of the combined financial statements as of 30 April 2022:

Exchange rates		
EUR	1 = CHF	1.023987
EUR	1 = USD	1.054950

*j) Receivable on securities sales,
Payable on securities purchases*

The position "Receivable on securities sales" can also include receivables from foreign currency transactions. The position "Payable on securities purchases" can also include payables from foreign currency transactions.

Receivables and payables from foreign exchange transactions are netted.

k) Income recognition

Dividends, net of withholding taxes, are recognized as income on the date upon which the relevant securities are first listed as "ex-dividend". Interest income is accrued on a daily basis.

Note 2 – Flat fee

The Company pays a monthly flat fee for each of the subfunds, calculated on the average net asset value of the subfund as shown in the table below:

UBS (Lux) Strategy Xtra SICAV – Yield (CHF)
 UBS (Lux) Strategy Xtra SICAV – Yield (EUR)
 UBS (Lux) Strategy Xtra SICAV – Yield (USD)

	Maximum flat fee p.a.	Maximum flat fee p.a. for share classes with “hedged” in their name
Share classes with “P” in their name	1.800%	1.850%
Share classes with “N” in their name	1.980%	2.030%
Share classes with “K-1” in their name	1.100%	1.130%
Share classes with “K-B” in their name	0.065%	0.065%
Share classes with “K-X” in their name	0.000%	0.000%
Share classes with “F” in their name	0.850%	0.880%
Share classes with “Q” in their name	0.950%	1.000%
Share classes with “I-A1” in their name	0.950%	0.980%
Share classes with “I-A2” in their name	0.900%	0.930%
Share classes with “I-A3” in their name	0.850%	0.880%
Share classes with “I-B” in their name	0.065%	0.065%
Share classes with “I-X” in their name	0.000%	0.000%
Share classes with “U-X” in their name	0.000%	0.000%

UBS (Lux) Strategy Xtra SICAV – Balanced (CHF)
 UBS (Lux) Strategy Xtra SICAV – Balanced (EUR)
 UBS (Lux) Strategy Xtra SICAV – Balanced (USD)

	Maximum flat fee p.a.	Maximum flat fee p.a. for share classes with “hedged” in their name
Share classes with “P” in their name	1.980%	2.030%
Share classes with “N” in their name	2.100%	2.150%
Share classes with “K-1” in their name	1.300%	1.330%
Share classes with “K-B” in their name	0.065%	0.065%
Share classes with “K-X” in their name	0.000%	0.000%
Share classes with “F” in their name	0.940%	0.970%
Share classes with “Q” in their name	1.050%	1.100%
Share classes with “I-A1” in their name	1.050%	1.080%
Share classes with “I-A2” in their name	1.000%	1.030%

	Maximum flat fee p.a.	Maximum flat fee p.a. for share classes with “hedged” in their name
Share classes with “I-A3” in their name	0.940%	0.970%
Share classes with “I-B” in their name	0.065%	0.065%
Share classes with “I-X” in their name	0.000%	0.000%
Share classes with “U-X” in their name	0.000%	0.000%

The aforementioned flat fee shall be used as follows:

- For the management, administration, portfolio management and distribution of the Company (if applicable), as well as for all the tasks of the Depositary, such as the safekeeping and supervision of the Company's assets, the handling of payment transactions and all other tasks listed in the section entitled “Depositary and main paying agent” of the sales prospectus, a maximum flat fee based on the net asset value of the Company is paid from the Company's assets, in accordance with the following provisions: This fee is charged to the Company's assets on a pro rata basis upon every calculation of the net asset value and is paid on a monthly basis (maximum flat fee). The relevant maximum flat fee will not be charged until the corresponding unit classes have been launched. An overview of the maximum flat fees can be seen in “The subfunds and their special investment policies” of the sales prospectus.

This fee is shown in the Statement of Operations as “Flat fee”.

- The maximum flat fee does not include the following fees and additional expenses, which are also charged to the Fund:
 - all additional expenses related to management of the Fund's assets for the sale and purchase of assets (bid/offer spread, brokerage fees in line with the market, commissions, fees, etc.). These expenses are generally calculated upon the purchase or sale of the respective assets. In derogation hereto, these additional expenses, which arise through the sale and purchase of assets in connection with the settlement of the issue and redemption of units, are covered by the application of the swing pricing principle pursuant to the section entitled “Net asset value, issue, redemption and conversion price” of the sales prospectus;
 - fees of the supervisory authority for the establishment, modification, liquidation and merger of the Fund, as well as all fees of the supervisory authorities and any stock exchanges on which the subfunds are listed;
 - auditor's fees for the annual audit and certification in connection with the establishment, modification, liquidation and merger of the Fund, as well as any other fees paid to the auditor for the services it provides in relation to the administration of the Fund and as permissible by law;

- d) fees for legal and tax advisers, as well as notaries, in connection with the establishment, registration in distribution countries, modification, liquidation and merger of the Fund, as well as for the general safeguarding of the interests of the Fund and its investors, insofar as this is not expressly prohibited by law;
- e) costs for the publication of the Fund's net asset value and all costs for notices to investors, including translation costs;
- f) costs for the Fund's legal documents (prospectuses, KIID, annual and semi-annual reports, as well as all other documents legally required in the countries of domiciliation and distribution);
- g) costs for the Fund's registration with any foreign supervisory authorities, if applicable, including fees, translation costs and fees for the foreign representative or paying agent;
- h) expenses incurred through use of voting or creditors' rights by the Fund, including fees for external advisers;
- i) costs and fees related to any intellectual property registered in the Company's name or usufructuary rights of the Company;
- j) all expenses arising in connection with any extraordinary measures taken by the Management Company, Portfolio Manager or Depositary for protecting the interests of the investors;
- k) if the Management Company participates in class-action suits in the interests of investors, it may charge the Fund's assets for the expenses arising in connection with third parties (e.g. legal and Depositary costs). Furthermore, the Management Company may charge for all administrative costs, provided these are verifiable and disclosed, and taken into account in the disclosure of the Fund's TER;
- l) fees, costs and expenses payable to the directors of the Company (including reasonable out-of-pocket expenses, insurance coverage and reasonable travel expenses in connection with meetings of the Board and remuneration of directors).

These commissions and fees are shown in the Statement of Operations as "Other commissions and fees".

3. The Management Company may pay retrocessions in order to cover the distribution activities of the Company.

Out of the management commission sales fees are paid to distributors and asset managers of the Company.

The depositary and administrative agent are nevertheless entitled to be reimbursed the costs of nonroutine arrangements made by them in the interests of investors; otherwise such expenses will be charged direct to the Company.

For purposes of general comparability with fee rules of different fund providers that do not have a flat fee, the term "management fee" is set at 80% of the flat fee.

All taxes which are levied on the income and assets of the Company, particularly the "taxe d'abonnement", will also be borne by the Company.

All costs which can be allocated accurately to individual subfunds will be charged to these subfunds. Costs which can be allocated to share classes will be charged to these share classes. If costs pertain to several or all subfunds/share classes, however, these costs will be charged to the subfunds/share classes concerned in proportion to their relative net asset values.

Certain commission payments and expenses may be incurred more than once when investing in existing funds or may be incurred three times when investing in funds of hedge funds, funds of commodities funds and funds of real estate funds (for example, commission for the Depositary and the central Administrative Agency, management/advisory fees and issuing/redemption commission of the UCIs and/or UCITS in which an investment is made). Such commission payments and expenses are charged at the level of the target fund as well as of the fund of funds.

The upper limit for management fees of the target fund in which the assets of the subfund are invested amounts to a maximum of 3%, taking into account any trailer fees and excluding any applicable performance fees (maximum of 4.5% for funds of hedge funds, funds of commodities funds and funds of real estate funds).

Should a subfund invest in units of funds that are managed directly or by delegation by the Management Company or by another company linked to the Management Company through common management or control or through a substantial direct or indirect holding, no issue or redemption charges may be charged to the investing subfund in connection with these target fund units.

Note 3 – Taxe d'abonnement

In accordance with the law and the regulations currently in force, the Company is subject to a subscription tax at the annual rate of 0.05% or a reduced tax d'abonnement amounting to 0.01% p.a. for institutional share classes, payable quarterly and calculated on the basis of the net assets of the Company at the end of each quarter.

The tax d'abonnement is waived for that part of the net assets invested in units or shares of other undertakings for collective investment that have already paid the tax d'abonnement in accordance with the statutory provisions of Luxembourg law.

Note 4 – Other income

Other income mainly consists of income resulting from transaction fee on subscription and redemption of shares.

Note 5 – Income distribution

The general meeting of shareholders of the respective subfund decides, at the proposal of the Board of Directors of the Company and after closing the annual accounts, whether and to what extent distributions are to be paid out by the respective subfund or share class. The payment of distributions must not result in the net assets of the Company falling below the minimum amount for assets laid down by the Law of 17 December 2010. If distributions are made, payment will be effected within four months of the end of the financial year.

The Board of Directors of the Company is entitled to determine whether interim dividends are paid and whether distribution payments are suspended.

Note 6 – Commitments on Financial Futures, Options and Swaps

Commitments on Financial Futures, Options, and Swaps per subfund and respective currency as of 30 April 2022 can be summarised as follows:

a) Financial Futures

UBS (Lux) Strategy Xtra SICAV	Financial Futures on Indices (purchased)	Financial Futures on Indices (sold)
– Yield (CHF)	17 906 525.60 CHF	55 225 518.50 CHF
– Balanced (CHF)	20 807 236.92 CHF	47 709 265.49 CHF
– Yield (EUR)	3 665 912.43 EUR	12 424 018.97 EUR
– Balanced (EUR)	8 027 619.09 EUR	14 571 625.95 EUR
– Yield (USD)	4 848 244.21 USD	11 535 686.46 USD
– Balanced (USD)	9 200 302.46 USD	16 299 293.59 USD

UBS (Lux) Strategy Xtra SICAV	Financial Futures on bonds (purchased)	Financial Futures on bonds (sold)
– Yield (CHF)	56 476 542.26 CHF	12 897 026.55 CHF
– Balanced (CHF)	40 106 530.01 CHF	9 015 397.20 CHF
– Yield (EUR)	14 387 885.68 EUR	3 057 016.92 EUR
– Balanced (EUR)	11 989 904.73 EUR	2 445 613.54 EUR
– Yield (USD)	12 227 125.00 USD	2 709 000.00 USD
– Balanced (USD)	13 070 375.00 USD	2 838 000.00 USD

The commitments on Financial Futures on bonds or index (if any) are calculated based on the market value of the Financial Futures (Number of contracts*notional contract size*market price of the futures).

b) Options

UBS (Lux) Strategy Xtra SICAV	Options on indices, classic-styled (sold)
– Yield (CHF)	604 254.82 CHF
– Balanced (CHF)	416 137.76 CHF
– Yield (EUR)	150 308.48 EUR
– Balanced (EUR)	116 906.60 EUR
– Yield (USD)	123 330.61 USD
– Balanced (USD)	129 203.50 USD

c) Swaps

UBS (Lux) Strategy Xtra SICAV	Credit Default Swaps (purchased)	Credit Default Swaps (sold)
– Yield (CHF)	- CHF	12 675 925.24 CHF
– Balanced (CHF)	- CHF	8 966 360.71 CHF
– Yield (EUR)	- EUR	3 214 593.85 EUR
– Balanced (EUR)	- EUR	2 622 752.14 EUR

Note 7 – Soft commission arrangements

During the period from 1 November 2021 until 30 April 2022, no “soft commission arrangements” were entered into on behalf of UBS (Lux) Strategy Xtra SICAV and “soft commission arrangements” amount to nil.

Note 8 – Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) / Swiss Funds & Asset Management Association (SFAMA) “Guidelines on the calculation and disclosure of the TER” in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

UBS (Lux) Strategy Xtra SICAV	Total Expense Ratio (TER)
– Yield (CHF) P-acc	2.10%
– Yield (CHF) P-dist	2.10%
– Yield (CHF) Q-acc	1.25%
– Yield (CHF) Q-dist	1.25%
– Balanced (CHF) P-acc	2.25%
– Balanced (CHF) P-dist	2.25%
– Balanced (CHF) Q-acc	1.32%
– Balanced (CHF) Q-dist	1.32%
– Yield (EUR) P-acc	2.11%
– Yield (EUR) P-dist	2.11%
– Yield (EUR) Q-acc	1.26%
– Yield (EUR) Q-dist	1.26%
– Balanced (EUR) P-acc	2.28%
– Balanced (EUR) P-dist	2.28%
– Balanced (EUR) Q-acc	1.35%
– Balanced (EUR) Q-dist	1.35%
– Yield (USD) P-acc	2.10%
– Yield (USD) P-dist	2.10%
– Yield (USD) Q-acc	1.25%
– Yield (USD) Q-dist	1.25%
– Balanced (USD) P-4%-mdist	2.28%
– Balanced (USD) P-acc	2.28%
– Balanced (USD) (JPY hedged) P-acc	2.33%
– Balanced (USD) P-dist	2.28%
– Balanced (USD) Q-acc	1.35%
– Balanced (USD) Q-dist	1.35%

The TER for classes of shares which were active less than a 12 month period are annualised.

Transaction costs, interest costs, securities lending costs and any other costs incurred in connection with currency hedging are not included in the TER.

Note 9 – Event

The war in Ukraine had and still has a material impact on financial markets, first and foremost on Russian and Ukrainian securities but also on the wider markets globally. The situation remains very volatile and is closely monitored by the Management of the Fund in order to quickly take appropriate action to protect the investor interest.

The necessary measures were put in place to at all time comply with applicable laws and regulations, in particular but not limited to the most recently enacted sanction regimes in the EU, Switzerland, UK, US and United Nations (UN). As serious trading limitations beyond sanctioned Russian securities have been experienced, fair value pricing is applied for all relevant securities where price quotes (if available) are not considered reflective of their current market value.

Also, further to the assessment made by the Management of the Fund, neither the Fund's and any of its sub-funds' performance and going concern nor operations, at the date of this report, have been significantly impacted by the above

Note 10 – Applicable law, place of performance and authoritative language

The Luxembourg District Court is the place of performance for all legal disputes between the shareholders, the Company and the depositary. Luxembourg law applies. However, in matters concerning the claims of investors from other countries, the Company and/or the depositary can elect to make themselves subject to the jurisdiction of the countries in which the Company shares were bought and sold.

The German version of these financial statements is the authoritative version. However, in the case of Company shares sold to investors from the other countries in which Company shares can be bought and sold, the Company and the Depositary may recognize approved translations (i.e. approved by the Company and the Depositary) into the languages concerned as binding upon itself.

