

Annual Report 2021/2022

**Investment fund under Swiss law with multiple sub-funds (umbrella fund)
for qualified investors of the category other funds for traditional investments**

Audited annual report as of 31 March 2022

UBS (CH) Institutional Fund 3

- Swiss Real Estate Securities Selection Passive II
- CHF Exposure
- Commodities Constant Maturity (CHF hedged) II
- Bonds CHF Inland Government Passive II
- Bonds CHF Ausland II
- Bonds CHF Inland II
- Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II*
- Bonds Emerging Markets Sovereign Passive (CHF hedged) II
- Equities Switzerland II
- Bonds CHF Short Term II
- Bonds CHF Inland Medium Term Passive II
- Bonds CHF Ausland Medium Term Passive II

* formerly: UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate Passive (CHF hedged) II



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Table of contents	Page	ISIN
Organization	3	
Notices to investors	5	
Report of the independent auditor	7	
UBS (CH) Institutional Fund 3		
– Swiss Real Estate Securities Selection Passive II	10	I-A1/ CH0042114261 I-A2/ CH0257359726 I-A3/ CH0487119098 I-B/ CH0042114337 I-X/ CH0042114378
UBS (CH) Institutional Fund 3 – CHF Exposure	17	I-X/ CH0043947545
UBS (CH) Institutional Fund 3		
– Commodities Constant Maturity (CHF hedged) II	22	I-A1/ CH0126480547 I-B/ CH0126480554 I-X/ CH0126480562
UBS (CH) Institutional Fund 3		
– Bonds CHF Inland Government Passive II	29	I-A1/ CH0048666470 I-X/ CH0048666462
UBS (CH) Institutional Fund 3 – Bonds CHF Ausland II	34	I-B/ CH0229994329 I-X/ CH0229994337
UBS (CH) Institutional Fund 3 – Bonds CHF Inland II	43	I-B/ CH0229994212 I-X/ CH0229994246 U-X/ CH0229994261
UBS (CH) Institutional Fund 3		
– Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II*	53	I-A1/ CH0244552409 I-B/ CH0244558828 I-X/ CH0244558836
UBS (CH) Institutional Fund 3		
– Bonds Emerging Markets Sovereign Passive (CHF hedged) II	77	I-X/ CH0259022512
UBS (CH) Institutional Fund 3 – Equities Switzerland II	90	I-B/ CH0229995755 I-X/ CH0229995763
UBS (CH) Institutional Fund 3 – Bonds CHF Short Term II	96	I-A1/ CH0232004066 I-B/ CH0232006095 I-X/ CH0232006111
UBS (CH) Institutional Fund 3		
– Bonds CHF Inland Medium Term Passive II	104	I-X/ CH0232004017
UBS (CH) Institutional Fund 3		
– Bonds CHF Ausland Medium Term Passive II	112	I-X/ CH0232003951
Appendix to Supplementary information	120	
Facts and conditions (unaudited)	125	

* formerly: UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate Passive (CHF hedged) II

Sales restrictions

Units of these sub-funds of this umbrella fund may not be offered, sold or delivered within the United States.

Investors who are US persons must not be offered, sold or supplied with any units of this Umbrella fund. A US person is someone who:

- (i) is a United States person within the meaning of paragraph 7701(a)(30) of the US Internal Revenue Code of 1986 (as amended) and the Treasury Regulations enacted in the Code;
- (ii) is a US person within the meaning of Regulation S in the US Securities Act of 1933 (17 CFR § 230.902(k));
- (iii) is not a non-US person within the meaning of rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1)(iv));
- (iv) resides in the United States of America within the meaning of rule 202(a)(30)-1 of the US Investment Advisers Act of 1940 (as amended); or
- (v) is a trust, a legal entity or another structure founded for the purpose of enabling US persons to invest in this umbrella fund.

Organization

Fund Management

UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1, 4002 Basel

Board of Directors

Michael Kehl
Chairman
Managing Director, UBS Asset Management
Switzerland AG, Zurich

Thomas Rose
Vice-chairman
Managing Director, UBS Asset Management
Switzerland AG, Zurich
(until 20.03.2022)

Daniel Brüllmann
Member (until 20.03.2022)
Vice-chairman (since 21.03.2022)
Managing Director, UBS Asset Management
Switzerland AG, Zurich

André Valente
Delegate
Managing Director, UBS Fund Management
(Switzerland) AG, Basel

Francesca Gigli Prym
Member
Managing Director
UBS Fund Management (Luxembourg) S.A.,
Luxembourg
(since 21.03.2022)

Michèle Sennhauser
Member
Executive Director, UBS Asset Management
Switzerland AG, Zurich
(since 21.03.2022)

Franz Gysin
Independent Member
Non-executive Director

Werner Strebel
Independent Member
Non-executive Director

Executive Board

André Valente
Managing Director
Delegate of the Board of Directors

Eugène Del Cioppo
Managing Director
Deputy Managing Director and
Head of Products White Labelling Solutions

Urs Fäs
Managing Director
Head of Real Estate Funds

Christel Müller
Executive Director
Head of Corporate Governance & Change Management

Georg Pfister
Managing Director
Head of Process, Platform, Systems and
Head of Finance, HR

Thomas Reisser
Executive Director
Head of Compliance

Beat Schmidlin
Executive Director
Head of Legal Services

Custodian bank

UBS Switzerland AG, Zurich

Auditors

Ernst & Young Ltd, Basel

Delegation of investment decisions

UBS (CH) Institutional Fund 3
– Bonds Emerging Markets Aggregate ESG Passive
(CHF hedged) II*
– Bonds Emerging Markets Sovereign Passive
(CHF hedged) II
UBS Asset Management (Americas) Inc., Chicago und
UBS Asset Management (UK) Ltd, London

* formerly: UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate Passive (CHF hedged) II

UBS (CH) Institutional Fund 3
– Commodities Constant Maturity (CHF hedged) II
UBS Asset Management (UK) Ltd, London.

All remaining sub-funds
UBS Asset Management Switzerland AG, Zurich

Delegation of Administration

The administration of the fund, in particular accounting, calculation of net asset values, tax returns, operation of IT systems and production of reports, has been delegated to Northern Trust Global Services SE, Leudelange, Luxembourg, Basel branch. The precise duties involved are set out in an agreement between the parties. All other fund management duties and the monitoring of other delegated duties are carried out in Switzerland.

Paying agents

UBS Switzerland AG, Zurich
and its offices in Switzerland

Notices to investors

Amendments to the fund contract

UBS (CH) Institutional Fund 3

- **Commodities Constant Maturity (CHF hedged) II**
- **Bonds CHF Inland II**
- **Bonds CHF Ausland II**
- **Equities Switzerland II**
- **Bonds CHF Short Term II**
- **Swiss Real Estate Securities Selection Passive II**
- **Bonds CHF Ausland Medium Term Passive II**
- **Bonds CHF Inland Medium Term Passive II**
- **CHF Exposure**
- **Bonds CHF Inland Government Passive II**
- **Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II***
- **Bonds EmMa Sovereign Passive (CHF hedged) II**

Notice of 1 October 2021

1. Name of the fund; name and registered office of the fund management company, custodian bank and asset managers (§ 1)

The sub-fund "Bonds Emerging Markets Aggregate Passive (CHF hedged) II" is now to be called "Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II".

The asset managers for the following sub-fund are now UBS Asset Management (Americas) Inc., Chicago and UBS Asset Management (UK) Ltd, London:

- Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II
- Bonds Emerging Markets Sovereign Passive (CHF hedged) II

2. Investment policy (§ 8)

In § 8G, the following information is to be added for the sub-fund "UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate Passive (CHF hedged) II", now called "UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II":

* formerly: UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate Passive (CHF hedged) II

"The investment objective of this sub-fund is principally to passively replicate the representative benchmark '70% JPM ESG EMBI Global Diversified (hedged CHF) / 30% JPM ESG CEMBI Broad Diversified (hedged CHF)' and achieve a performance consistent with the performance of this benchmark. The benchmark is constructed by applying a combination of best-in-class selection processes and negative screening for issuers according to the definition and methodology of index administrator J.P. Morgan.

The J.P. Morgan ESG EMBI Global Diversified Index (JESG EMBIG) tracks liquid, US dollar-denominated fixed-income and floating-rate debt instruments issued by sovereign and quasi-sovereign entities in emerging markets. The index applies an ESG scoring (best-in-class) and negative screening process (exclusions) to tilt towards issuers ranked higher on ESG criteria and green bonds as defined by the Climate Bonds Initiative, and to underweight and remove issuers ranked lower. The JESG EMBIG is based on the established flagship J.P. Morgan EMBI Global Diversified Index.

The J.P. Morgan ESG CEMBI Broad Diversified Index tracks liquid, US dollar-denominated fixed-income and floating-rate debt instruments issued by companies in emerging markets. The index applies an ESG scoring (best-in-class) and negative screening process (exclusions) to tilt towards issuers ranked higher on ESG criteria and green bonds as defined by the Climate Bonds Initiative, and to underweight and remove issuers ranked lower. The J.P. Morgan ESG CEMBI Broad Diversified Index is based on the established flagship J.P. Morgan CEMBI Broad Diversified Index."

3. Issue and redemption of units (§ 17)

In § 17 prov. 2, it is to be added that if deposit and payment in securities instead of cash (prov. 7) results in additional costs incurred for actions by the fund management company, custodian bank or third-party costs (e.g. stamp duty), these are to be borne by the investor.

The amendments to the fund contract were approved by the Swiss Financial Market Supervisory Authority FINMA on 26 November 2021. The amendments entered into force on 30 November 2021.

Extraordinary events

The war in Ukraine had and still has a material impact on financial markets, first and foremost on Russian and Ukrainian securities but also on the wider markets globally. The situation remains very volatile and the Fund Management Company is closely monitoring in order to quickly take appropriate action to protect the interest of investors in our funds. It has put in place the necessary measures to at all times comply with applicable laws and regulations, in particular but not limited to the most recently enacted sanction regimes in the EU, Switzerland, UK and US. As we are experiencing serious trading limitations beyond sanctioned Russian securities, we are applying fair value pricing for all relevant securities where price quotes (if available) are not considered reflective of their current market value. Depending on the future evolution of financial markets there may be a further impact on investment strategies. It is unclear right now whether this will require the application of liquidity measures in certain funds. These could include all such measures as indicated in the respective fund prospectuses.

Report of the independent auditor

As statutory auditors, we have audited the enclosed annual financial statements of the investment funds

UBS (CH) Institutional Fund 3

with the sub-funds

- **Swiss Real Estate Securities Selection Passive II**
- **CHF Exposure**
- **Commodities Constant Maturity (CHF hedged) II**
- **Bonds CHF Inland Government Passive II**
- **Bonds CHF Ausland II**
- **Bonds CHF Inland II**
- **Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II***
- **Bonds Emerging Markets Sovereign Passive (CHF hedged) II**
- **Equities Switzerland II**
- **Bonds CHF Short Term II**
- **Bonds CHF Inland Medium Term Passive II**
- **Bonds CHF Ausland Medium Term Passive II**

consisting of the statements of assets and the income statements, information on the appropriation of net profit and the disclosure of costs as well as further details (pages 1 to 124) in accordance with Art. 89, para. 1 b) – h) of the Swiss Federal Act on Collective Investment Schemes for the fiscal year ending 31 March 2022.

Responsibilities of the Board of Directors of the fund management company

The fund management company's Board of Directors is responsible for preparing the annual financial statements in accordance with the Swiss Federal Act on Collective Investment Schemes, its related ordinances, the fund contract and the appendix. These responsibilities entail the structuring, implementation and maintenance of an internal control system, pertaining to the preparation of annual financial statements free of material misstatements as a result of violations or errors. The Board of Directors is also responsible for selecting and applying correct accounting methods and making appropriate estimates.

* formerly: UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate Passive (CHF hedged) II

Responsibilities of the statutory auditors

Our responsibility is to express an opinion on the annual financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss accounting standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial statements are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the valuations contained in the annual financial statements and other details. The task of selecting checks lies at the sole discretion of the auditors. This involves assessing the risks of material misstatements appearing in the annual financial statements as a result of violations or errors. When assessing these risks, the auditors consider the internal control system, insofar as it is important in the preparation of the annual financial statements, in order to identify the appropriate checks, but not to express an opinion on the existence and validity of the internal control system. An audit also includes assessing the accounting principles used and the plausibility of the estimates made, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Auditor's opinion

In our opinion, the annual financial statements for the fiscal year ending 31 March 2022 comply with the Swiss Federal Act on Collective Investment Schemes, its related ordinances, the fund contract and the appendix.

Reporting based on other legal provisions

We hereby confirm that we meet the legal requirements for approval as well as for independence in accordance with the Federal Law on the Recognition and Supervision of Auditors and that no circumstances exist which are inconsistent with our independent status.

Basel, 27 July 2022

Ernst & Young Ltd

Roland Huwiler
Licensed expert auditor
(Principal auditor)

Michael Gurdan
Licensed expert auditor

This report is an English translation of the original German version. In case of discrepancies the original version takes precedence.

Performance

Performance from 1 April 2021 to 31 March 2022

Sub-funds	Performance of the unit class (in %) ⁽¹⁾	Performance of the tracked index (in %) ⁽²⁾	Tracking difference (in percentage points) ⁽³⁾	Tracking Error (in %) ⁽⁴⁾
UBS (CH) Institutional Fund 3 – Swiss Real Estate Securities Selection Passive II I-A1	2.32	2.41	-0.09	0.04
UBS (CH) Institutional Fund 3 – Swiss Real Estate Securities Selection Passive II I-A2	2.32	2.41	-0.09	0.04
UBS (CH) Institutional Fund 3 – Swiss Real Estate Securities Selection Passive II I-A3	2.34	2.41	-0.07	0.04
UBS (CH) Institutional Fund 3 – Swiss Real Estate Securities Selection Passive II I-B	2.45	2.41	0.04	0.04
UBS (CH) Institutional Fund 3 – Swiss Real Estate Securities Selection Passive II I-X	2.51	2.41	0.10	0.04
UBS (CH) Institutional Fund 3 – Bonds CHF Inland Government Passive II I-A1	-8.79	-8.62	-0.17	0.07
UBS (CH) Institutional Fund 3 – Bonds CHF Inland Government Passive II I-X	-8.63	-8.62	-0.01	0.07
UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II* I-A1	-8.53	-8.67	0.14	0.79
UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II* I-B	-8.30	-8.67	0.37	0.80
UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II* I-X	-8.25	-8.67	0.42	0.80
UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Sovereign Passive (CHF hedged) II I-X	-8.09	-8.52	0.43	0.77
UBS (CH) Institutional Fund 3 – Bonds CHF Inland Medium Term Passive II I-X	-2.52	-2.54	0.02	0.05
UBS (CH) Institutional Fund 3 – Bonds CHF Ausland Medium Term Passive II I-X	-5.22	-4.27	-0.95	0.67

¹⁾ The data on the performance of the unit classes reflects the percentage change of the net asset value per unit (including dividends) during the course of the year under review.

²⁾ The data on the performance of the replicated index reflects the percentage change of the indices in terms of net income over the financial year.

³⁾ The tracking error can be attributed to the fund costs (see total expense ratio), non-reclaimable withholding taxes and income from securities lending. The portfolio manager of the sub-fund aims to replicate the index as closely as possible so that the expected annual return differential (after the deduction of costs) between the performance of the units of a sub-fund and the index of the respective sub-fund is no more than 1% under normal market conditions. In exceptional situations, the return differential of a sub-fund may nevertheless exceed 1% relative to its index.

⁴⁾ Tracking error: annualised standard deviation.

The portfolio manager of the sub-fund aims to ensure that the tracking error, defined as the volatility of the return differential between the performance of the units of a sub-fund and the index of the respective sub-fund, does not exceed 1% at any time under normal market conditions. In exceptional situations, a sub-fund's tracking error may nevertheless exceed 1%.

* formerly: UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate Passive (CHF hedged) II

Calculation of tracking error:

The tracking error for the past 12 months was calculated using the following formula: = STANDARD DEVIATION (monthly return differential calculated over a period of 12 months) * SQUARE ROOT(12)

UBS (CH) Institutional Fund 3 – Swiss Real Estate Securities Selection Passive II

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.3.2022	31.3.2021	31.3.2020
Net fund assets in CHF		3 991 141 159.53	3 530 291 612.27	2 816 422 025.38
Class I-A1	CH0042114261			
Net asset value per unit in CHF		1 878.49	1 844.09	1 609.98
Number of units outstanding		66 921.4020	67 831.0390	85 696.4510
Class I-A2	CH0257359726			
Net asset value per unit in CHF		1 543.91	1 515.63	1 323.21
Number of units outstanding		51 502.8830	46 264.4120	35 187.6440
Class I-A3	CH0487119098			
Net asset value per unit in CHF		1 168.21	1 146.59	1 000.90
Number of units outstanding		551 015.5650	514 964.9330	378 395.8900
Class I-B	CH0042114337			
Net asset value per unit in CHF		1 920.25	1 882.71	1 642.02
Number of units outstanding		37 660.4900	34 436.7870	32 338.4100
Class I-X	CH0042114378			
Net asset value per unit in CHF		1 928.13	1 889.71	1 647.49
Number of units outstanding		1 592 160.0910	1 418 102.0250	1 335 396.8200

Performance

	Currency	2021/2022	2020/2021	2019/2020
Class I-A1	CHF	2.3%	15.2%	7.2%
Class I-A2	CHF	2.3%	15.2%	7.2%
Class I-A3	CHF	2.3%	15.2%	-
Class I-B	CHF	2.4%	15.3%	7.3%
Class I-X	CHF	2.5%	15.4%	7.4%
Benchmark:				
SXI Real Estate® Funds Broad (TR)	CHF	2.4%	15.3%	7.4%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets

UBS (CH) Property Fund – Swiss Mixed Sima	16.58
Credit Suisse Real Estate Fund Siat	6.33
Credit Suisse Real Estate Fund LivingPlus	5.59
UBS (CH) Property Fund – Swiss Residential Anfos	5.15
Credit Suisse Real Estate Fund Green Proprety	5.12
Rothschild Real Estate Sicav Swiss	3.57
Swiss Life REF (CH) Swiss Properties	3.49
Immofonds Schweiz Real Estate Investment Funds	3.38
UBS (CH) Property Fund – Leman Residential 'Foncipars'	3.27
La Fonciere Fonds Suisse De Placements Immobiliers	3.23
Others	43.99
Total	99.70

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets

Investment funds	99.70
Total	99.70

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2022	31.3.2021
Market values	CHF	CHF
Bank deposits		
– at sight	1 507 493.78	582 326.15
Securities		
– Shares and other equity instruments	202 957 968.00	166 244 129.54
– Units of other collective investment schemes	3 782 630 469.00	3 356 666 343.00
Other assets	10 229 485.55	14 932 628.68
Total fund assets	3 997 325 416.33	3 538 425 427.37
Loans	-6 015 979.02	-8 021 568.91
Other liabilities	-168 277.78	-112 246.19
Net fund assets	3 991 141 159.53	3 530 291 612.27

Statement of income

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Income	CHF	CHF
Income from bank assets	6 595.41	84.21
Negative interest	-26 328.70	-23 003.30
Rebates and Retrocessions	2 430 798.27	2 104 748.09
Income from securities		
– from shares and other equity instruments	1 754 947.60	2 308 794.00
– from units of other collective investment schemes	76 169 843.35	69 339 982.76
Purchase of current net income on issue of units	12 285 591.62	14 953 976.45
Total income	92 621 447.55	88 684 582.21
Expenses		
Interest payable	-160 771.70	-146 125.92
Audit expenses	-14 684.90	-14 684.90
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-221 165.29	-290 003.08
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A2	-137 923.01	-100 823.24
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A3	-1 015 284.13	-748 601.53
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-42 075.15	-31 440.56
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class I-A1 ¹	159 486.43	143 644.55
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class I-A2 ¹	100 670.13	80 376.81
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class I-A3 ¹	683 588.12	565 201.66
Other expenses	-132 387.61	-137 829.43
Payment of current net income on redemption of units	-5 883 247.30	-9 595 939.47
Total expenses	-6 663 794.41	-10 276 225.11
Net income	85 957 653.14	78 408 357.10
Realized capital gains and losses	45 417 583.50	35 755 009.60
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class I-A1 ¹	-159 486.43	-143 644.55
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class I-A2 ¹	-100 670.13	-80 376.81
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class I-A3 ¹	-683 588.12	-565 201.66
Realized result	130 431 491.96	113 374 143.68
Unrealized capital gains and losses	-46 042 885.00	336 845 315.41
Total result	84 388 606.96	450 219 459.09

Allocation of result

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net income of the financial year	85 957 653.14	78 408 357.10
Available for distribution	85 957 653.14	78 408 357.10
Less federal withholding tax	-17 860 933.44	-27 442 924.99
Net income retained for reinvestment	-68 096 719.70	-50 965 432.11
Balance carried forward	0.00	0.00

¹ According to FTA circular no. 24 of 20.11.2017, no. 2.8.3

Changes in net fund assets

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	3 530 291 612.27	2 816 422 025.38
Paid federal withholding tax	-17 155 699.15	-16 648 230.02
Balance of unit movements	393 616 639.45	280 298 357.82
Total result	84 388 606.96	450 219 459.09
Net fund assets at the end of the reporting period	3 991 141 159.53	3 530 291 612.27

Development of the outstanding units

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Class I-A1	Number	Number
Situation at the beginning of the financial year	67 831.0390	85 696.4510
Units issued	18 163.7480	38 529.0640
Units redeemed	-19 073.3850	-56 394.4760
Situation at the end of the period	66 921.4020	67 831.0390
Difference between units issued and units redeemed	-909.6370	-17 865.4120
Class I-A2	Number	Number
Situation at the beginning of the financial year	46 264.4120	35 187.6440
Units issued	7 416.4180	13 524.6310
Units redeemed	-2 177.9470	-2 447.8630
Situation at the end of the period	51 502.8830	46 264.4120
Difference between units issued and units redeemed	5 238.4710	11 076.7680
Class I-A3	Number	Number
Situation at the beginning of the financial year	514 964.9330	378 395.8900
Units issued	93 905.4580	201 525.9030
Units redeemed	-57 854.8260	-64 956.8600
Situation at the end of the period	551 015.5650	514 964.9330
Difference between units issued and units redeemed	36 050.6320	136 569.0430
Class I-B	Number	Number
Situation at the beginning of the financial year	34 436.7870	32 338.4100
Units issued	27 937.9380	4 879.8400
Units redeemed	-24 714.2350	-2 781.4630
Situation at the end of the period	37 660.4900	34 436.7870
Difference between units issued and units redeemed	3 223.7030	2 098.3770
Class I-X	Number	Number
Situation at the beginning of the financial year	1 418 102.0250	1 335 396.8200
Units issued	330 759.3870	298 717.9910
Units redeemed	-156 701.3210	-216 012.7860
Situation at the end of the period	1 592 160.0910	1 418 102.0250
Difference between units issued and units redeemed	174 058.0660	82 705.2050

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 19.7.2022

Gross accumulation	CHF	22.956
Less federal withholding tax	CHF	-8.035
Net accumulation per unit	CHF	14.921

Class I-A2

Reinvestment on 19.7.2022

Gross accumulation	CHF	18.834
Less federal withholding tax	CHF	-6.592
Net accumulation per unit	CHF	12.242

Class I-A3

Reinvestment on 19.7.2022

Gross accumulation	CHF	14.242
Less federal withholding tax	CHF	-4.985
Net accumulation per unit	CHF	9.257

Class I-B

Reinvestment on 19.7.2022

Gross accumulation	CHF	23.190
Less federal withholding tax	CHF	-8.116
Net accumulation per unit	CHF	15.074

Class I-X

Reinvestment on 19.7.2022

Gross accumulation	CHF	24.613
Less federal withholding tax	CHF	-8.615
Net accumulation per unit	CHF	15.998

Net income retained for accumulation without Swiss withholding tax deduction¹

Class I-A1

Reinvestment on 19.7.2022

Net accumulation per unit	CHF	16.714
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Class I-A2

Reinvestment on 19.7.2022

Net accumulation per unit	CHF	13.770
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Class I-A3

Reinvestment on 19.7.2022

Net accumulation per unit	CHF	10.424
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Class I-B

Reinvestment on 19.7.2022

Net accumulation per unit	CHF	17.345
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Class I-X

Reinvestment on 19.7.2022

Net accumulation per unit	CHF	17.156
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¹ Dividends from funds with direct property

Inventory of Fund assets

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment certificates, closed end

Switzerland

PROCIMMO SWISS COMMERCIAL FUND II-C*	CHF	220 311	47 249	11 753	255 807	35 812 980	0.90
SF COMMERCIAL PROPERTIES FUND-DISTRIBUTIVE*	CHF	144 920	15 833	5 333	155 420	14 003 342	0.35
STREETBOX REAL ESTATE FUND-DISTRIBUTIVE*	CHF	25 949	2 882	1 041	27 790	13 756 050	0.34
SWISS LIFE REF (CH) SWISS PROPERTIES-ANTEILE*	CHF	815 308	279 972	47 268	1 048 012	139 385 596	3.49
Total Switzerland						202 957 968	5.08

Total Investment certificates, closed end

202 957 968 5.08

Investment certificates, open end

Switzerland

BALOISE SWISS PROPERTY FUND-DISTRIBUTIVE*	CHF		390 999	5 371	385 628	52 831 036	1.32
BONHOTE - IMMOBILIER*	CHF	423 413	64 038	23 764	463 687	72 798 859	1.82
CREDIT SUISSE REAL ESTATE FUND INTERSWISS*	CHF	501 827	109 364	29 365	581 826	107 055 984	2.68
CREDIT SUISSE REAL ESTATE FUND SIAT*	CHF	990 595	132 559	61 969	1 061 185	252 986 504	6.33
CREDIT SUISSE REAL ESTATE FUND LIVINGPLUS*	CHF	1 259 754	165 514	76 168	1 349 100	223 410 960	5.59
CREDIT SUISSE REAL ESTATE FUND GREEN PROPRTY*	CHF	1 181 446	158 643	68 785	1 271 304	204 679 944	5.12
CREDIT SUISSE REAL ESTATE FUND HOSPITALITY*	CHF	513 524	60 342	23 006	550 860	40 433 124	1.01
CREDIT SUISSE REAL ESTATE FUND LOGISTICSPLUS-CHF-DIST*	CHF	422 637	51 809	21 138	453 308	65 049 698	1.63
DOMINICE SWISS PROPERTY FUND-DIST-CHF*	CHF	157 045	44 443	7 213	194 275	24 167 810	0.60
FIDFUND RESIDENTIA - CHF*	CHF	96 590	12 298	5 264	103 624	11 170 667	0.28
FIR FONDS IMMOBILIER ROMAND*	CHF	436 024	84 995	27 361	493 658	113 788 169	2.85
GOOD BUILDINGS SWISS REAL ESTATE FUND-ANTEILE*	CHF	120 650	27 629	5 811	142 468	20 629 366	0.52
HELVETICA SWISS COMMERCIAL-DIST*	CHF	262 021	31 353	12 139	281 235	33 045 113	0.83
IMMO HELVETIC*	CHF	289 902	64 801	17 960	336 743	79 909 114	2.00
IMMOFONDS SCHWEIZ.IMMOBILIEN-ANLAGEFONDS*	CHF	211 665	28 865	13 129	227 401	135 189 895	3.38
LA FONCIERE FONDS SUISSE DE PLACEMENTS IMMOBILIERS*	CHF	819 535	111 557	49 849	881 243	129 102 100	3.23
PATRIMONIUM REAL ESTATE FDS - PATRIMONIUM SWISS REAL ESTATE*	CHF	324 971	40 163	16 439	348 695	66 565 876	1.67
POLYMN FONDS IMMOBILIER*	CHF	157 365	18 752	7 090	169 027	28 041 579	0.70
PROCIMMO SWISS COMMERCIAL FUND*	CHF	333 174	117 171	64 298	386 047	61 535 892	1.54
REALSTONE DEVELOPMENT FUND*	CHF	305 540	4 845	310 385			
REALSTONE SWISS PROPERTY*	CHF	423 393	477 028	31 656	868 765	115 545 745	2.89
ROTH RE SWISS-A*	CHF	691 570	242 587	44 841	889 316	142 557 355	3.57
SCHRODER IMMOPLUS*	CHF	600 369	125 790	35 235	690 924	110 064 193	2.75
SF RETAIL PROPERTIES FUND-ANTEILE*	CHF	366 528	41 378	14 499	393 407	45 871 256	1.15
SF SUSTAINABLE PROPERTY FUND*	CHF	429 212	139 412	23 586	545 038	80 938 143	2.02
SOLVALOR 61 FONDS DE PLACEMENT IMMOBILIER*	CHF	271 799	73 256	17 099	327 956	101 174 426	2.53
SUISSE ROMANDE PROPERTY FUND-DISTRIBUTIVE*	CHF	161 987	18 967	7 157	173 797	19 500 023	0.49
SWISSCANTO (CH) REAL ESTATE FUND IFCA*	CHF	636 644	80 004	34 534	682 114	116 573 283	2.92
SWISSCANTO (CH) REAL ESTATE FD SWISS COMM-FA CHF-ANTEILE*	CHF	301 931	105 596	70 615	336 912	37 228 776	0.93
SWISSINVEST REAL ESTATE FUND*	CHF	292 544	68 085	18 321	342 308	73 322 374	1.83
UBS (CH) PROP FUND - SWISS RESIDENTIAL 'ANFOS'*	CHF	2 147 595	280 395	128 207	2 299 783	205 830 579	5.15
UBS (CH) PROP FUND - LEMAN RESIDENTIAL 'FONCIPARS'*	CHF	774 051	199 742	50 905	922 888	130 865 518	3.27
UBS (CH) PROP FUND - SWISS MIXED 'SIMA'*	CHF	4 329 679	566 262	257 072	4 638 869	662 894 380	16.58
UBS (CH) PROP FUND - SWISS COMMERCIAL 'SWISSREAL'*	CHF	1 381 928	176 373	76 643	1 481 658	102 012 153	2.55
UBS (CH) PROP FUND - DIRECT RESIDENTIAL*	CHF	2 404 057	726 887	124 990	3 005 954	53 956 874	1.35
UBS (CH) PROP FUND - DIRECT URBAN*	CHF	2 173 929	267 654	110 584	2 330 999	32 633 986	0.82
Total Switzerland						3 753 360 753	93.90

Total Investment certificates, open end

3 753 360 753 93.90

Rights

Switzerland

CREDIT SUISSE REAL ESTAT RIGHTS 12.03.21*	CHF	1		1			
CREDIT SUISSE REAL ESTATE FUND INTERSWISS RIGHTS 21-10.09.21*	CHF		504 615	504 615			
DOMINICE SWISS PROPERTY FUND RIGHTS 03.12.21*	CHF		160 645	160 645			
FONDS IMMOBILIER ROMAND RIGHTS 23.11.21*	CHF		445 302	445 302			
GOOD BUILDINGS SWISS REAL ESTATE FUND RIGHTS 21-16.06.21*	CHF		121 682	121 682			
MI-FONDS IMMO RIGHTS 12.05.21*	CHF		290 152	290 152			
PROCIMMO REAL ESTATE SICAV-SWISS COMMERCIAL RIGHTS 15.10.21*	CHF		330 963	330 963			
PROCIMMO SWISS COMMERCIAL FUND II RIGHTS 24.09.21*	CHF		223 521	223 521			
REALSTONE RIGHTS 02.12.21*	CHF		783 798	783 798			
ROTHSCHILD REAL ESTATE SICAV RIGHTS 21-10.09.21*	CHF		697 025	697 025			
SCHRODER IMMOPLUS RIGHTS 09.12.21*	CHF		613 873	613 873			
SF SUSTAINABLE PROPERTY FUND RIGHTS 30.03.21*	CHF	429 403		429 403			
SF SUSTAINABLE PROPERTY FUND RIGHTS 10.12.21*	CHF		471 195	471 195			
SOLVALOR 61 RIGHTS 06.05.21*	CHF		273 249	273 249			
SWISS LIFE REF CH SWISS PROP RIGHTS 10.12.21*	CHF		831 373	831 373			
SWISSCANTO - CH REF RESPONSIBLE SWISS COMRL RIGHTS 11.10.21*	CHF		290 517	290 517			
SWISSINVEST REAL ESTATE FUND RIGHTS 23.04.21*	CHF		294 444	294 444			
UBS (CH) PTY FD-LEMAN RESIDENCIAL FONCIPARS RIGHTS 07.05.21*	CHF		777 256	777 256			
UBS PROPERTY FUND DIRECT RESIDENTIAL RIGHTS 29.10.21*	CHF		2 477 417	2 477 417			
Total Switzerland							0.00

Total Rights

0.00

Total Securities traded on an exchange

3 956 318 721 98.97

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Switzerland

SWISS CENTRAL CITY REAL ESTATE FUND-CHF**	CHF		247 938	1 974	245 964	29 269 716	0.73
Total Switzerland						29 269 716	0.73

Total Investment certificates, open end

29 269 716 0.73

Total Securities traded neither on an exchange nor on a regulated market

29 269 716 0.73

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Total securities and similar instruments (thereof in lending)					3 985 588 437	99.70 0.00)	
Bank deposits at sight					1 507 494	0.04	
Other assets					10 229 485	0.26	
Total fund assets					3 997 325 416	100.00	
Short-term bank liabilities					-6 015 979		
Other liabilities					-168 277		
Net fund assets					3 991 141 160		
Valuation categories					Market value as of 31.3.2022	in % of the total fund assets³	
Investments valued at prices paid on the main market					3 956 318 721	98.97	
Investments valuation based on market-observed parameters					29 269 716	0.73	
Investments valued with suitable valuation models taking account of the current market circumstances					–	–	
Total					3 985 588 437	99.70	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

There were no contracts in derivative financial instruments open at balance sheet date.

Securities Lending

The sub-fund may not engage in securities lending.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Deposits made in securities instead of in cash

UBS (CH) Institutional Fund 3

– *Swiss Real Estate Securities Selection Passive II Class I-X*

During the period under review, securities (instead of in cash) in the value of CHF 34 527 156.30 were deposited which corresponds to 17 387.7340 units.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

UBS (CH) Institutional Fund 3

– *Swiss Real Estate Securities Selection Passive II*

<i>Class I-A1</i>	0.85%
<i>Class I-A2</i>	0.85%
<i>Class I-A3</i>	0.83%
<i>Class I-B</i>	0.73%
<i>Class I-X</i>	0.68%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

UBS (CH) Institutional Fund 3

– CHF Exposure

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.3.2022	31.3.2021	31.3.2020
Net fund assets in CHF		329 000 358.30	391 633 393.09	1 078 758 066.88
Class I-X	CH0043947545			
Net asset value per unit in CHF		1 194.60	1 270.93	1 240.73
Issue and redemption price per unit in CHF ¹		1 198.66	1 275.38	1 240.73
Number of units outstanding		275 406.7160	308 147.6600	869 456.7830

¹ see Supplementary information

Performance

	Currency	2021/2022	2020/2021	2019/2020
Class I-X	CHF	-5.8%	2.8%	-1.2%
Benchmark:				
SBI® Domestic AAA-BBB (TR)	CHF	-6.9%	1.6%	-0.6%

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Switzerland	99.26
Global	0.13
Total	99.39

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2022	31.3.2021
Market values	CHF	CHF
Bank deposits		
– at sight	1 225 165.01 ¹	1 182 759.61
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	1 039 500.00	902 625.00
– Units of other collective investment schemes	326 602 501.62	388 524 753.59
Other assets	799 010.50	1 023 254.89
Total fund assets	329 666 177.13	391 633 393.09
Loans	-665 818.83	0.00
Net fund assets	329 000 358.30	391 633 393.09

Statement of income

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Income	CHF	CHF
Income from bank assets	420.70	2 774.47
Negative interest	-2 540.11	-28 080.18
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	32 829.86	6 391.67
– from units of other collective investment schemes	2 224 221.05	2 899 028.27
Purchase of current net income on issue of units	76 183.79	117 822.06
Total income	2 331 115.29	2 997 936.29
Expenses		
Interest payable	-1 510.88	-8.41
Audit expenses	-14 146.40	-14 146.40
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class I-X ²	0.00	27 300.29
Other expenses	-877.77	-936.33
Payment of current net income on redemption of units	-13 679.46	-28 308.22
Total expenses	-30 214.51	-16 099.07
Net income	2 300 900.78	2 981 837.22
Realized capital gains and losses	2 994 719.39	9 617 915.59
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class I-X ²	0.00	-27 300.29
Realized result	5 295 620.17	12 572 452.52
Unrealized capital gains and losses	-24 919 884.26	11 321 212.34
Total result	-19 624 264.09	23 893 664.86

Allocation of result

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net income of the financial year	2 300 900.78	2 981 837.22
Available for distribution	2 300 900.78	2 981 837.22
Less federal withholding tax	-805 315.27	-1 043 643.03
Net income retained for reinvestment	-1 495 585.51	-1 938 194.19
Balance carried forward	0.00	0.00

Changes in net fund assets

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	391 633 393.09	1 078 758 066.88
Paid federal withholding tax	-1 046 256.88	-1 268 400.63
Balance of unit movements	-41 962 513.82	-709 749 938.02
Total result	-19 624 264.09	23 893 664.86
Net fund assets at the end of the reporting period	329 000 358.30	391 633 393.09

¹ As at 31 March 2022, cash amounts serves as collateral for the counterparty UBS AG London for an amount of CHF 1 600.80 and EUR 94.70.

² According to FTA circular no. 24 of 20.11.2017, no. 2.8.3

Development of the outstanding units

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Class I-X	Number	Number
Situation at the beginning of the financial year	308 147.6600	869 456.7830
Units issued	45 655.5560	75 981.6420
Units redeemed	-78 396.5000	-637 290.7650
Situation at the end of the period	275 406.7160	308 147.6600
Difference between units issued and units redeemed	-32 740.9440	-561 309.1230

Net income retained for reinvestment (accumulation)

Class I-X

Reinvestment on 19.7.2022

Gross accumulation	CHF	8.354
Less federal withholding tax	CHF	-2.924
Net accumulation per unit	CHF	5.430

Inventory of Fund assets

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Bonds, fixed rate

CHF							
SWITZERLAND 4.00000% 98-11.02.23*	CHF	1 000 000		1 000 000	1 039 500	0.32	
SWITZERLAND-REG-S 0.50000% 16-30.05.58*	CHF	750 000		750 000			
Total CHF					1 039 500	0.32	
Total Bonds, fixed rate					1 039 500	0.32	
Total Securities traded on an exchange					1 039 500	0.32	

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Global							
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	500		500	440 945	0.13	
Total Global					440 945	0.13	
Switzerland							
UBS (CH) INST FUND - BONDS CHF INLAND U-X**	CHF	3 787	438	806	3 419	326 009 446	98.89
UBS (CH) INSTITUTIONAL FUND 3 - BONDS CHF INLAND II U-X**	CHF	2			2	152 110	0.05
Total Switzerland						326 161 556	98.94
Total Investment certificates, open end					326 602 502	99.07	
Total Securities traded neither on an exchange nor on a regulated market					326 602 502	99.07	
Total securities and similar instruments (thereof in lending)					327 642 002	99.39 (0.00)	
Bank deposits at sight					1 225 165	0.37	
Other assets					799 010	0.24	
Total fund assets					329 666 177	100.00	
Short-term bank liabilities					-665 819		
Net fund assets					329 000 358		

Valuation categories

Valuation categories	Market value as of 31.3.2022	in % of the total fund assets ³
Investments valued at prices paid on the main market	1 039 500	0.32
Investments valuation based on market-observed parameters	326 602 502	99.07
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	327 642 002	99.39

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

There were no contracts in derivative financial instruments open at balance sheet date.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
UBS (CH) Institutional Fund 3 – CHF Exposure
Class I-X 0.00%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the fund result in a net inflow or outflow, the fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level basically amounts to 2% of the valuation net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of

prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid/ask spread, brokerage fees at standard market rates, commissions, duties, etc.) that accrue to the fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The valuation net asset value is adjusted upwards if net movements lead to an increase in the number of units in the fund. Conversely, the valuation net asset value is reduced if net movements lead to a decline in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value. Subscriptions and redemptions made the same day that have an evident, direct economic link and that therefore entail no ancillary costs for the purchase and sale of investments are excluded from the application of swinging single pricing.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rate

EUR 1 = CHF 1.023916

UBS (CH) Institutional Fund 3 – Commodities Constant Maturity (CHF hedged) II

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.3.2022	31.3.2021	31.3.2020
Net fund assets in CHF		239 454 053.95	200 302 551.32	129 294 526.78
Class I-A1	CH0126480547			
Net asset value per unit in CHF		781.24	528.43	395.03
Issue and redemption price per unit in CHF ¹		781.08	528.54	395.70
Number of units outstanding		24 775.6830	37 514.7400	40 869.1170
Class I-B	CH0126480554			
Net asset value per unit in CHF		804.93	542.14	403.84
Issue and redemption price per unit in CHF ¹		804.77	542.25	404.53
Number of units outstanding		3 597.4110	13 377.8200	19 191.1850
Class I-X	CH0126480562			
Net asset value per unit in CHF		807.90	543.89	404.99
Issue and redemption price per unit in CHF ¹		807.74	544.00	405.68
Number of units outstanding		268 848.8660	318 497.0370	260 255.4670

¹ see Supplementary information

Performance

	Currency	2021/2022	2020/2021	2019/2020
Class I-A1	CHF	47.8%	33.8%	-21.1%
Class I-B	CHF	48.7%	34.6%	-20.7%
Class I-X	CHF	48.8%	34.7%	-20.6%
Benchmark:				
UBS Bloomberg BCOM Constant Maturity Composite Hedged CHF Total Return	CHF	49.6%	35.1%	-20.0%

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Switzerland	35.39
Canada	9.05
Netherlands	8.63
France	7.24
Luxembourg	5.01
Germany	5.01
Supranationals	3.87
Finland	3.22
Austria	2.62
Norway	2.51
Others	11.49
Total	94.04

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2022	31.3.2021
Market values	CHF	CHF
Bank deposits		
– at sight	15 848 250.44 ¹	26 482 168.80 ²
Money market instruments	155 721 032.00	106 697 935.10
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	70 078 092.00	71 829 295.80
Derivative financial instruments	-1 923 067.34	-5 437 888.21
Other assets	387 472.96	738 490.87
Total fund assets	240 111 780.06	200 310 002.36
Loans	-647 115.01	0.00
Other liabilities	-10 611.10	-7 451.04
Net fund assets	239 454 053.95	200 302 551.32

Statement of income

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Income	CHF	CHF
Income from bank assets	21 465.77	19 166.62
Negative interest	-148 620.72	-64 845.75
Income from money market instruments	0.00	6 199.15
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	796 230.44	970 511.20
Purchase of current net income on issue of units	-29 028.54	121 276.56
Total income	640 046.95	1 052 307.78
Expenses		
Interest payable	-35 399.97	-39 135.73
Audit expenses	-14 146.40	-14 146.40
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-107 923.90	-111 923.55
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-2 417.05	-3 183.67
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-877.77	-936.33
Payment of current net income on redemption of units	35 794.72	-12 027.07
Total expenses	-124 970.37	-181 352.75
Net income	515 076.58	870 955.03
Realized capital gains and losses ³	85 652 990.24	46 563 111.56
Realized result	86 168 066.82	47 434 066.59
Unrealized capital gains and losses	3 564 894.54	-1 650 374.20
Total result	89 732 961.36	45 783 692.39

Allocation of result

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net income of the financial year	515 076.58	870 955.03
Carry-over to capital ⁴	39 161.46	9 378.76
Available for distribution	554 238.04	880 333.79
Less federal withholding tax	-193 983.31	-308 116.83
Net income retained for reinvestment	-360 254.73	-572 216.96
Balance carried forward	0.00	0.00

Changes in net fund assets

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	200 302 551.32	129 294 526.78
Paid federal withholding tax	-303 325.35	-336 737.60
Balance of unit movements	-50 278 133.38	25 561 069.75
Total result	89 732 961.36	45 783 692.39
Net fund assets at the end of the reporting period	239 454 053.95	200 302 551.32

¹ As per 31 March 2022 from counterparty UBS AG London bank deposits for an amount of CHF 647 115.01 were received as collateral.

² As at 31 March 2021, cash amounts serves as collateral for the counterparty UBS AG London for an amount of CHF 7 485 000.

³ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

⁴ Transfer of the loss of class I-A1 in accordance with Circular No. 24 on 20 November 2017, Item 2.9.4 FTA, in conjunction with Article 29 Withholding Tax Ordinance.

Development of the outstanding units

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Class I-A1	Number	Number
Situation at the beginning of the financial year	37 514.7400	40 869.1170
Units issued	5 887.2890	2 516.7910
Units redeemed	-18 626.3460	-5 871.1680
Situation at the end of the period	24 775.6830	37 514.7400
Difference between units issued and units redeemed	-12 739.0570	-3 354.3770
Class I-B	Number	Number
Situation at the beginning of the financial year	13 377.8200	19 191.1850
Units issued	86.5710	697.7690
Units redeemed	-9 866.9800	-6 511.1340
Situation at the end of the period	3 597.4110	13 377.8200
Difference between units issued and units redeemed	-9 780.4090	-5 813.3650
Class I-X	Number	Number
Situation at the beginning of the financial year	318 497.0370	260 255.4670
Units issued	43 367.2300	121 981.8450
Units redeemed	-93 015.4010	-63 740.2750
Situation at the end of the period	268 848.8660	318 497.0370
Difference between units issued and units redeemed	-49 648.1710	58 241.5700

Net income retained for reinvestment (accumulation)

Class I-A1

There is no accumulation for the last completed financial year.

Class I-B

Reinvestment on 19.7.2022

Gross accumulation	CHF	5.540
Less federal withholding tax	CHF	-1.939
Net accumulation per unit	CHF	3.601

Class I-X

Reinvestment on 19.7.2022

Gross accumulation	CHF	1.987
Less federal withholding tax	CHF	-0.695
Net accumulation per unit	CHF	1.292

Inventory of Fund assets

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Securities traded on an exchange							
Notes, fixed rate							
CHF							
EBN BV-REG-S 0.50000% 14-22.09.22*	CHF	3 735 000		3 735 000	3 752 181	1.56	
EUROPEAN INVESTMENT BANK 3.00000% 09-14.04.21*	CHF	2 100 000	2 100 000				
Total CHF					3 752 181	1.56	
Total Notes, fixed rate					3 752 181	1.56	
Medium term notes, fixed rate							
CHF							
ABN AMRO BANK NV 0.50000% 15-29.07.22*	CHF	2 100 000		2 100 000	2 104 200	0.88	
ABN AMRO BANK NV 2.62500% 11-27.04.21*	CHF	2 835 000	2 835 000				
BANK OF NOVA SCOTIA/THE 0.30000% 15-16.09.22*	CHF	6 690 000		6 690 000	6 708 732	2.79	
BNG BANK NV 1.12500% 12-13.09.22*	CHF	8 785 000		8 785 000	8 850 009	3.69	
BNP PARIBAS 1.87500% 12-12.09.22*	CHF	800 000		800 000	807 280	0.34	
BNZ INTERNATIONAL FUND LTD/LONDON 0.25000% 15-24.06.22*	CHF	2 700 000		2 700 000	2 702 700	1.13	
BPCE SA 1.50000% 14-30.04.21*	CHF	2 600 000	1 000 000	3 600 000			
CAISSE D'AMORTIS DE LA DETTE SOCIALE 3.00000% 09-21.04.21*	CHF	4 670 000		4 670 000			
COMMONWEALTH BANK OF AUSTRALIA 1.50000% 14-07.02.22*	CHF	2 600 000	3 375 000	5 975 000			
COMPAGNIE DE FINANCEMENT FONCIER 3.00000% 07-07.06.22*	CHF	250 000		250 000	251 475	0.10	
COMPAGNIE DE FINANCEMENT FONCIER 2.25000% 10-13.10.21*	CHF	8 210 000	1 000 000	9 210 000			
CORPORACION ANDINA DE FOMENTO 0.15000% 16-24.02.22*	CHF	1 400 000		1 400 000			
CREDIT AGRICOLE SA LONDON-REG-S 1.00000% 14-08.10.21*	CHF	1 550 000		1 550 000			
CREDIT AGRICOLE SA LONDON 0.55000% 15-01.09.22*	CHF	800 000		800 000	802 720	0.33	
CREDIT SUISSE LONDON BRANCH-REG-S 1.00000% 14-24.09.21*	CHF	500 000	3 225 000	3 725 000			
EUROPEAN INVESTMENT BANK 2.00000% 10-24.08.22*	CHF	9 210 000		9 210 000	9 297 495	3.87	
KOMMUNINVEST I SVERIGE AB 1.25000% 12-28.02.22*	CHF	1 000 000		1 000 000			
MUNICIPALITY FINANCE PLC 3.00000% 09-15.04.21*	CHF	3 655 000		3 655 000			
MUNICIPALITY FINANCE PLC 0.87500% 13-01.02.23*	CHF	1 690 000		1 690 000	1 708 421	0.71	
NATIONAL AUSTRALIA BANK LTD 1.00000% 14-10.12.21*	CHF	1 900 000	1 900 000				
NATIONAL AUSTRALIA BANK LTD 0.35000% 15-05.08.22*	CHF	5 860 000		5 860 000	5 871 134	2.45	
NEDERLANDSE WATERSCHAPSBANK NV 2.62500% 07-07.02.22*	CHF	8 280 000	8 280 000				
NETWORK RAIL INFRASTRUCTURE FINANCE 2.750% 06-06.10.21*	CHF	3 130 000	5 025 000	8 155 000			
OP CORPORATE BANK PLC 1.00000% 14-14.07.21*	CHF	2 000 000		2 000 000			
RABOBANK NEDERLAND NV 2.00000% 10-16.09.21*	CHF	4 090 000		4 090 000			
RABOBANK NEDERLAND NV 1.12500% 14-08.04.21*	CHF	2 750 000		2 750 000			
ROYAL BANK OF CANADA 2.25000% 11-21.04.21*	CHF	3 785 000		3 785 000			
SOCIETE NATIONALE SNCF SA-REG-S 2.62500% 06-13.12.21*	CHF	2 200 000		2 200 000			
WESTPAC BANKING CORP 0.50000% 15-02.02.22*	CHF	5 765 000	1 750 000	7 515 000			
Total CHF					39 104 166	16.29	
Total Medium term notes, fixed rate					39 104 166	16.29	
Bonds, fixed rate							
CHF							
OESTERREICHISCHE KONTROLLBANK AG 3.00000% 07-14.06.22*	CHF	6 260 000		6 260 000	6 301 942	2.62	
OESTERREICHISCHE KONTROLLBANK AG 1.00000% 12-28.09.21*	CHF	4 120 000	4 000 000	8 120 000			
Total CHF					6 301 942	2.62	
Total Bonds, fixed rate					6 301 942	2.62	
Bonds, zero coupon							
CHF							
BASLER KANTONALBANK-REG-S 0.00000% 18-11.04.22*	CHF	1 000 000		1 000 000	1 000 000	0.42	
INTL BK FOR RECONSTR & DEVT WORLD BANK 0.00000% 86-26.11.21*	CHF	6 015 000	3 430 000	9 445 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.00000% 16-02.07.21*	CHF	1 000 000	4 100 000	5 100 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.00000% 16-05.07.22*	CHF	8 900 000		8 900 000	8 914 240	3.71	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.00000% 16-14.02.22*	CHF	1 000 000	5 170 000	6 170 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.00000% 17-22.11.22*	CHF	1 250 000		1 250 000	1 254 375	0.52	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.00000% 16-07.11.22*	CHF	2 720 000		2 720 000	2 730 608	1.14	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.00000% 16-15.12.21*	CHF	955 000	3 000 000	3 955 000			
ROCHE KAPITALMARKT AG-REG-S 0.00000% 22-25.11.22*	CHF	7 000 000		7 000 000	7 020 580	2.92	
Total CHF					20 919 803	8.71	
Total Bonds, zero coupon					20 919 803	8.71	
Total Securities traded on an exchange					70 078 092	29.19	

Securities traded on other regulated markets which are open to the public

Bonds, zero coupon							
CHF							
ZUERCHER KANTONALBANK-REG-S 0.00000% 20-08.04.21*	CHF	5 000 000	5 000 000				
Total CHF						0.00	
Total Bonds, zero coupon						0.00	
Total Securities traded on other regulated markets which are open to the public						0.00	

Securities traded neither on an exchange nor on a regulated market

Bonds, zero coupon							
CHF							
ZUERCHER KANTONALBANK-REG-S 0.00000% 21-16.08.21**	CHF	3 000 000	3 000 000				
ZUERCHER KANTONALBANK-REG-S 0.00000% 21-28.02.22**	CHF	3 000 000	3 000 000				
Total CHF						0.00	
Total Bonds, zero coupon						0.00	
Total Securities traded neither on an exchange nor on a regulated market						0.00	

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Instruments similar to securities

Euro Certificates of Deposit, zero coupon

CHF

BARCLAYS BANK PLC ECD 0.00000% 24.03.21-24.06.21**	CHF	3 500 000		3 500 000			
BARCLAYS BANK PLC ECD 0.00000% 01.07.21-03.08.21**	CHF		4 000 000	4 000 000			
BARCLAYS BANK PLC ECD 0.00000% 03.08.21-30.11.21**	CHF		4 500 000	4 500 000			
BARCLAYS BANK PLC ECD 0.00000% 03.11.21-03.02.22**	CHF		4 000 000	4 000 000			
BARCLAYS BANK PLC ECD 0.00000% 07.02.22-09.05.22**	CHF		4 000 000		4 000 000	4 003 239	1.67
COMMONWEALTH BK OF AUSTRALIA ECD 0.00000% 16.11.20-10.11.21**	CHF	5 000 000		5 000 000			
CREDIT AGRICOLE SA ECD 0.00000% 15.02.22-03.06.22**	CHF		3 500 000		3 500 000	3 504 571	1.46
CREDIT AGRICOLE SA LONDON ECD 0.00000% 14.10.21-14.02.22**	CHF		4 000 000	4 000 000			
CREDIT SUISSE AG LONDON ECD 0.00000% 09.07.20-05.07.21**	CHF	2 500 000		2 500 000			
DNB BANK ASA ECD 0.00000% 01.12.21-01.09.22**	CHF		6 000 000		6 000 000	6 023 972	2.51
GOLDMAN SACHS INTL BANK-REG-S ECD 0.00000% 24.02.21-01.09.21**	CHF	3 000 000		3 000 000			
GOLDMAN SACHS INTL BANK-REG-S ECD 0.00000% 14.10.21-14.07.22**	CHF		4 000 000		4 000 000	4 006 685	1.67
JYSKE BANK A/S ECD 0.00000% 05.03.21-07.06.21**	CHF	3 500 000		3 500 000			
JYSKE BANK A/S ECD 0.00000% 07.06.21-06.09.21**	CHF		4 000 000	4 000 000			
JYSKE BANK A/S ECD 0.00000% 08.11.21-08.12.21**	CHF		4 000 000	4 000 000			
MIZUHO BANK LTD/LONDON ECD 0.00000% 29.11.21-31.05.22**	CHF		4 000 000		4 000 000	4 004 319	1.67
MIZUHO CORPORATE BANK LONDON ECD 0.00000% 26.02.21-09.06.21**	CHF	3 500 000		3 500 000			
ROYAL BANK OF CANADA/LONDON ECD 0.00000% 21.04.21-21.10.21**	CHF		7 000 000	7 000 000			
ROYAL BANK OF CANADA ECD 0.00000% 10.11.21-10.05.22**	CHF		5 000 000		5 000 000	5 004 150	2.08
TORONTO DOMINION BANK ECD 0.00000% 24.11.20-25.05.21**	CHF	4 000 000		4 000 000			
TORONTO DOMINION BANK ECD 0.00000% 25.05.21-24.05.22**	CHF		6 000 000		6 000 000	6 006 658	2.50
ZUERCHER KANTONALBANK ECD 0.00000% 08.10.21-08.04.22**	CHF		2 000 000		2 000 000	2 000 288	0.83
Total CHF					34 553 881	14.39	

Total Euro Certificates of Deposit, zero coupon

34 553 881 14.39

Euro Commercial Papers, zero coupon

CHF

AGENCE CENTRALE ORG SS-REG-S ECP 0.00000% 05.01.21-06.04.21**	CHF	5 000 000		5 000 000			
AGENCE CENTRALE ORG SS-REG-S ECP 0.00000% 17.09.21-17.03.22**	CHF		2 000 000	2 000 000			
AGENCE CENTRALE ORG SS-REG-S ECP 0.00000% 05.03.21-05.05.21**	CHF	2 000 000		2 000 000			
AGENCE CENTRALE ORG SS-REG-S ECP 0.00000% 18.08.21-18.11.21**	CHF		4 000 000	4 000 000			
AGENCE CENTRALE ORG SS ECP 0.00000% 05.01.22-07.02.22**	CHF		6 000 000	6 000 000			
AGENCE CENTRALE ORG SS ECP 0.00000% 22.03.22-22.06.22**	CHF	8 000 000			8 000 000	8 014 282	3.34
AGENCE CENTRALE ORGANIS-REG-S ECP 0.00000% 07.02.22-17.03.22**	CHF		6 000 000	6 000 000			
BANQUE ET CAISSE D'EPARGNE ECP 0.00000% 07.03.22-08.08.22**	CHF		8 000 000		8 000 000	8 020 854	3.34
BANQUE FED DU CREDIT MU-REG-S ECP 0.00000% 03.03.21-23.06.21**	CHF	3 000 000		3 000 000			
BANQUE FEDERATIVE DU CRED MUT ECP 0.00000% 24.06.21-25.10.21**	CHF		4 000 000	4 000 000			
BAYERISCHE LANDESBANK ECP 0.00000% 03.03.22-03.06.22**	CHF		4 000 000		4 000 000	4 004 169	1.67
BERLIN HYP AG ECP 0.00000% 29.03.21-21.06.21**	CHF	5 500 000		5 500 000			
BERLIN HYP AG ECP 0.00000% 21.06.21-06.01.22**	CHF		4 000 000	4 000 000			
BERLIN HYP AG ECP 0.00000% 06.01.2022-06.10.2022**	CHF		4 000 000		4 000 000	4 015 177	1.67
BQE FEDERATIVE DU CRED. MUTUEL ECP 0.00000% 26.10.21-04.04.22**	CHF		4 000 000		4 000 000	4 000 356	1.67
BRED BANQUE POPULAIRE ECP 0.00000% 22.02.21-30.04.21**	CHF	1 000 000		1 000 000			
BRED BANQUE POPULAIRE ECP 0.00000% 30.04.21-01.11.21**	CHF		4 000 000	4 000 000			
BRED BANQUE POPULAIRE ECP 0.00000% 01.11.21-01.03.22**	CHF		4 000 000	4 000 000			
BRED BANQUE POPULAIRE ECP 0.00000% 01.03.22-01.06.22**	CHF		4 000 000		4 000 000	4 005 408	1.67
CAISSE DEPOTS & CONSIGNATIONS ECP 0.00000% 22.02.21-25.05.21**	CHF	7 000 000		7 000 000			
CREDIT AGRICOLE CIB/LONDON ECP 0.00000% 04.02.21-03.06.21**	CHF	1 500 000		1 500 000			
CREDIT AGRICOLE CIB/LONDON ECP 0.00000% 07.06.21-07.10.21**	CHF		2 500 000	2 500 000			
DNB BANK ASA ECP 0.00000% 25.08.20-25.05.21**	CHF	4 000 000		4 000 000			
DNB BANK ASA ECP 0.00000% 25.05.21-01.12.21**	CHF		6 000 000	6 000 000			
DZ BANK DT ZENTRAL-GEN-REG-S ECP 0.00000% 15.11.21-16.05.22**	CHF		4 000 000		4 000 000	4 004 054	1.67
DZ PRIVATBANK SA-REG-S ECP 0.00000% 18.09.20-17.09.21**	CHF	4 500 000		4 500 000			
DZ PRIVATBANK SA-REG-S ECP 0.00000% 16.11.20-15.11.21**	CHF	500 000		500 000			
DZ PRIVATBANK SA-REG-S ECP 0.00000% 17.09.21-15.11.21**	CHF		5 500 000	5 500 000			
DZ PRIVATBANK SA-REG-S-ECP 0.00000% 22.11.21-22.08.22**	CHF		4 000 000		4 000 000	4 011 553	1.67
ING BANK NV ECP 0.00000% 07.02.22-07.06.22**	CHF		4 000 000		4 000 000	4 002 440	1.67
JYSKE BANK A/S ECP 0.00000% 07.09.21-08.11.21**	CHF		2 000 000	2 000 000			
JYSKE BANK ECP 0.00000% 01.03.22-01.06.22**	CHF		4 000 000		4 000 000	4 005 068	1.67
KOMMUNINVEST I SVERIGE AB ECP 0.00000% 20.08.20-18.08.21**	CHF	3 000 000		3 000 000			
KOREA DEVELOPMENT BANK LONDON ECP 0.00000% 10.11.21-10.05.22**	CHF		5 000 000		5 000 000	5 002 400	2.08
KREDITANSTALT FUER WIEDERAUFB ECP 0.00000% 05.03.21-05.08.21**	CHF	6 000 000		6 000 000			
LA BANQUE POSTALE ECP 0.00000% 24.06.21-15.10.21**	CHF		4 000 000	4 000 000			
LANDESBANK HESSEN-THUER-REG-S ECP 0.00000% 29.10.20-05.08.21**	CHF	1 500 000		1 500 000			
LANDESKREDITBANK B-WUERTT-REG-S 0.00000% 07.09.21-07.03.22**	CHF		6 000 000	6 000 000			
LANDESKREDITBK B-WUERTT-REG-S ECP 0.00000% 06.07.21-07.09.21**	CHF		2 000 000	2 000 000			
LANDWIRTSCHAFTLICHE RENTENBAN ECP 0.00000% 20.10.21-22.11.21**	CHF		8 000 000	8 000 000			
LANSFORSKRINGAR BANK AB ECP 0.00000% 28.10.20-28.04.21**	CHF	2 500 000		2 500 000			
LANSFORSKRINGAR BANK AB ECP 0.00000% 28.04.21-28.10.21**	CHF		2 000 000	2 000 000			
LANSFORSKRINGAR BANK AB ECP 0.00000% 28.10.21-03.05.22**	CHF		2 000 000		2 000 000	2 001 376	0.83
MUNICIPALITY FINANCE PLC ECP 0.00000% 03.05.21-03.06.21**	CHF		8 000 000	8 000 000			
OP CORPORATE BANK PLC ECP 0.00000% 16.07.20-02.07.21**	CHF	4 500 000		4 500 000			
OP CORPORATE BANK PLC ECP 0.00000% 02.07.21-01.07.22**	CHF		6 000 000		6 000 000	6 012 578	2.50
RABOBANK NEDERLAND NV-REG-S ECP 0.00000% 20.09.21-16.06.22**	CHF		2 000 000		2 000 000	2 003 114	0.83
REGIE AUTONOME DES TRANSPORTS ECP 0.00000% 03.03.21-16.06.21**	CHF	3 000 000		3 000 000			
REGIE AUTONOME DES TRANSPORTS ECP 0.00000% 15.06.21-17.11.21**	CHF		4 000 000	4 000 000			
Total CHF					63 102 830	26.28	

Total Euro Commercial Papers, zero coupon

63 102 830 26.28

Treasury bills, zero coupon

CHF

SWITZERLAND T-BILL-REG-S 0.00000% 10.03.22-09.06.22**	CHF		12 000 000		12 000 000	12 019 612	5.01
SWITZERLAND TB 0.00000% 04.02.21-06.05.21**	CHF	3 000 000		3 000 000			
SWITZERLAND TB 0.00000% 11.02.21-12.08.21**	CHF	4 000 000		4 000 000			
SWITZERLAND TB 0.00000% 25.02.21-27.05.21**	CHF	4 000 000		4 000 000			
SWITZERLAND TB 0.00000% 22.04.21-22.07.21**	CHF		6 000 000	6 000 000			
SWITZERLAND TB 0.00000% 05.08.21-04.11.21**	CHF		4 000 000	4 000 000			
SWITZERLAND TB 0.00000% 30.09.21-31.03.22**	CHF		1 500 000	1 500 000			
SWITZERLAND TB 0.00000% 07.10.21-06.01.22**	CHF		6 000 000	6 000 000			
SWITZERLAND TB 0.00000% 21.10.21-20.01.22**	CHF		6 500 000	6 500 000			
SWITZERLAND TB 0.00000% 09.12.21-10.03.22**	CHF		3 000 000	3 000 000			
SWITZERLAND TB 0.00000% 27.01.22-28.04.22**	CHF		4 000 000		4 000 000	4 002 374	1.67
SWITZERLAND TB 0.00000% 24.02.22-27.05.22**	CHF		3 000 000		3 000 000	3 003 936	1.25

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SWITZERLAND TB-REG-S 0.00000% 14.01.21-15.04.21**	CHF 6 000 000		6 000 000				
SWITZERLAND TB-REG-S 0.00000% 21-24.06.21**	CHF 3 000 000	1 100 000	4 100 000				
SWITZERLAND TB-REG-S 0.00000% 21-05.08.21**	CHF	6 000 000	6 000 000				
SWITZERLAND TB-REG-S 0.00000% 17.06.21-16.09.21**	CHF	4 000 000	4 000 000				
SWITZERLAND TB-REG-S 0.00000% 08.07.21-07.10.21**	CHF	5 000 000	5 000 000				
SWITZERLAND TB-REG-S 0.00000% 21-21.10.21**	CHF	4 000 000	4 000 000				
SWITZERLAND TB-REG-S 0.00000% 03.02.22-05.05.22**	CHF	6 000 000		6 000 000	6 004 601	2.50	
SWITZERLAND TB-REG-S 0.00000% 17.02.22-19.05.22**	CHF	6 000 000		6 000 000	6 006 682	2.50	
SWITZERLAND TB-REG-S 0.00000% 17.03.22-16.06.22**	CHF	10 000 000		10 000 000	10 018 079	4.17	
SWITZERLAND-REG-S TB 0.00000% 22.01.21-22.04.21**	CHF 6 000 000		6 000 000				
SWITZERLAND-REG-S TB 0.00000% 28.01.21-29.04.21**	CHF 1 000 000		1 000 000				
SWITZERLAND-REG-S TB 0.00000% 29.04.21-29.07.21**	CHF	6 000 000	6 000 000				
SWITZERLAND-REG-S TB 0.00000% 29.07.21-28.10.21**	CHF	6 000 000	6 000 000				
SWITZERLAND-REG-S TB 0.00000% 12.08.21-10.02.22**	CHF	4 800 000	4 800 000				
SWITZERLAND-REG-S TB 0.00000% 26.08.21-25.11.21**	CHF	4 000 000	4 000 000				
SWITZERLAND-REG-S TB 0.00000% 28.10.21-27.01.22**	CHF	6 000 000	6 000 000				
SWITZERLAND-REG-S TB 0.00000% 04.11.21-03.02.22**	CHF	4 000 000	4 000 000				
SWITZERLAND-REG-S TB 0.00000% 25.11.21-24.02.22**	CHF	6 500 000	6 500 000				
SWITZERLAND-REG-S TB 0.00000% 16.12.21-17.03.22**	CHF	2 000 000	2 000 000				
SWITZERLAND-REG-S TB 0.00000% 20.01.22-21.04.22**	CHF	6 000 000		6 000 000	6 002 522	2.50	
Total CHF					47 057 807	19.60	

Total Treasury bills, zero coupon	47 057 807	19.60
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Domestic Certificates of Deposits, zero coupon

CHF							
BASLER KANTONALBANK CD 0.00000% 02.02.22-13.04.22**	CHF	6 000 000		6 000 000	6 000 180	2.50	
ZUERCHER KANTONALBANK CD 0.00000% 28.05.21-29.11.21**	CHF	5 000 000	5 000 000				
ZUERCHER KANTONALBANK CD 0.00000% 29.11.21-01.06.22**	CHF	5 000 000		5 000 000	5 006 335	2.09	
Total CHF					11 006 515	4.58	

Total Domestic Certificates of Deposits, zero coupon	11 006 515	4.58
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Total Instruments similar to securities	155 721 032	64.85
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Total securities and similar instruments (thereof in lending)	225 799 124	94.04 (0.00)
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Bank deposits at sight	15 848 250	6.60
Derivative financial instruments	-1 923 067	-0.80
Other assets	387 473	0.16
Total fund assets	240 111 780	100.00

Short-term bank liabilities	-647 115	
Other liabilities	-10 611	
Net fund assets	239 454 054	

Valuation categories	Market value as of 31.3.2022	in % of the total fund assets ³
Investments valued at prices paid on the main market	70 078 092	29.19
Investments valuation based on market-observed parameters	153 797 965	64.05
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	223 876 057	93.24

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Instrument	Nominal	Currency	Coverage in CHF	Replacement value in CHF	in % of total assets
Currency swaps/Performance swaps					
UBS/DJ-UBS CMCH CHF EXCESS RET PAYER 0.62000% 11-31.12.49**	95 446 229	CHF	239 277 416	-1 923 067	-0.80
UBS/DJ-UBS CMCH CHF EXCESS RET SWAP REC 11-31.12.49	95 446 229	CHF			
			239 277 416	-1 923 067	-0.80

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Currency swaps/Performance swaps			
UBS/DJ-UBS CMCH CHF EXCESS RET PAYER 0.62000% 11-31.12.49	CHF	35 406 176	35 406 176
UBS/DJ-UBS CMCH CHF EXCESS RET SWAP REC 11-31.12.49	CHF	35 406 176	35 406 176

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	239 277 416.00	99.93
Net overall exposure to derivatives	19 191 361.06	8.01
Commitment arising from securities lending and repurchase agreements	–	–

Securities Lending

The sub-fund may not engage in securities lending.

Repurchase agreements

No securities were used in repurchase agreements at
balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded
any arrangements in the form of "soft commission
arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS
"Guidelines on the calculation and disclosure of the Total
Expense Ratio (TER) of collective investment schemes"
in the current version and expresses the sum of all costs
and commissions charged on an ongoing basis to the net
assets (operating expenses) taken retrospectively as a per-
centage of the net assets.

TER for the last 12 months:

UBS (CH) Institutional Fund 3

– Commodities Constant Maturity (CHF hedged) II

<i>Class I-A1</i>	0.62 %
<i>Class I-B</i>	0.05 %
<i>Class I-X</i>	0.01 %

Issue and redemption price

If, on any one order day, the sum of subscriptions and
redemptions of units in the fund result in a net inflow or
outflow, the fund's valuation net asset value will be in-
creased or reduced accordingly (swinging single pricing).
The maximum adjustment level basically amounts to 2 %
of the valuation net asset value. However, in the event
of exceptional circumstances, the fund management
company may decide to temporarily apply an adjust-
ment by more than 2 % of the prevailing net asset value
for every sub-fund and/or valuation day, if it sufficiently
substantiates that the adjustment is justified in view of
prevailing market conditions and in the best interests
of investors. A temporary adjustment will be calculated
in accordance with the procedure set out by the fund
management company. Existing and new investors will
be informed of the sufficiently substantiated decision
on the application of this temporary measure and of its
expiry by announcement in the umbrella fund's official
medium of publication. The supervisory authority will
also be notified. A modified valuation net asset value
covers the incidental costs (bid/ask spread, brokerage
fees at standard market rates, commissions, duties, etc.)
that accrue to the fund on average from the investment
of a net inflow or from the sale of a portion of invest-
ments corresponding to the net outflow. The valuation
net asset value is adjusted upwards if net movements
lead to an increase in the number of units in the fund.
Conversely, the valuation net asset value is reduced if
net movements lead to a decline in the number of units.
The valuation net asset value calculated on the basis of
swinging single pricing is thus a modified valuation net
asset value. Subscriptions and redemptions made the
same day that have an evident, direct economic link and
that therefore entail no ancillary costs for the purchase
and sale of investments are excluded from the applicati-
on of swinging single pricing.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rate

EUR 1 = CHF 1.023916

UBS (CH) Institutional Fund 3

– Bonds CHF Inland Government Passive II

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.3.2022	31.3.2021	31.3.2020
Net fund assets in CHF		494 450 146.86	543 856 679.03	587 875 753.89
Class I-A1	CH0048666470			
Net asset value per unit in CHF		864.63	952.83	969.46
Number of units outstanding		7 714.0230	7 401.2430	96 635.0980
Class I-X	CH0048666462			
Net asset value per unit in CHF		1 028.88	1 132.29	1 149.81
Number of units outstanding		474 087.7450	474 087.7450	429 803.9260

Performance

	Currency	2021/2022	2020/2021	2019/2020
Class I-A1	CHF	-8.8%	-1.2%	-
Class I-X	CHF	-8.6%	-1.0%	1.8%
Benchmark:				
SBI® Domestic Government (TR)	CHF	-8.6%	-1.1%	1.8%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Switzerland	98.41
Total	98.41

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2022	31.3.2021
Market values	CHF	CHF
Bank deposits		
– at sight	1 023 397.60	889 152.05
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	486 603 011.90	533 908 984.80
Other assets	6 824 848.84	9 059 203.41
Total fund assets	494 451 258.34	543 857 340.26
Other liabilities	-1 111.48	-661.23
Net fund assets	494 450 146.86	543 856 679.03

Statement of income

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Income	CHF	CHF
Negative interest	-2 990.65	-11 214.05
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	8 099 790.70	9 008 207.85
Purchase of current net income on issue of units	2 846.77	382 328.17
Total income	8 099 646.82	9 379 321.97
Expenses		
Audit expenses	-15 761.90	-15 761.90
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-12 588.87	-81 804.47
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-8 580.00	-11 459.54
Payment of current net income on redemption of units	-110.77	-560 543.54
Total expenses	-37 041.54	-669 569.45
Net income	8 062 605.28	8 709 752.52
Realized capital gains and losses	-5 605 471.88	4 021 891.39
Realized result	2 457 133.40	12 731 643.91
Unrealized capital gains and losses	-49 104 878.86	-18 408 184.28
Total result	-46 647 745.46	-5 676 540.37

Allocation of result

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net income of the financial year	8 062 605.28	8 709 752.52
Available for distribution	8 062 605.28	8 709 752.52
Less federal withholding tax	-2 821 911.85	-3 048 413.38
Net income retained for reinvestment	-5 240 693.43	-5 661 339.14
Balance carried forward	0.00	0.00

Changes in net fund assets

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	543 856 679.03	587 875 753.89
Paid federal withholding tax	-3 048 539.03	-3 609 406.75
Balance of unit movements	289 752.32	-34 733 127.74
Total result	-46 647 745.46	-5 676 540.37
Net fund assets at the end of the reporting period	494 450 146.86	543 856 679.03

Development of the outstanding units

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Class I-A1	Number	Number
Situation at the beginning of the financial year	7 401.2430	96 635.0980
Units issued	404.3360	11 292.4120
Units redeemed	-91.5560	-100 526.2670
Situation at the end of the period	7 714.0230	7 401.2430
Difference between units issued and units redeemed	312.7800	-89 233.8550
Class I-X	Number	Number
Situation at the beginning of the financial year	474 087.7450	429 803.9260
Units issued	0.0000	57 366.6440
Units redeemed	0.0000	-13 082.8250
Situation at the end of the period	474 087.7450	474 087.7450
Difference between units issued and units redeemed	0.0000	44 283.8190

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 19.7.2022

Gross accumulation	CHF	12.452
Less federal withholding tax	CHF	-4.358
Net accumulation per unit	CHF	8.094

Class I-X

Reinvestment on 19.7.2022

Gross accumulation	CHF	16.803
Less federal withholding tax	CHF	-5.881
Net accumulation per unit	CHF	10.922

Inventory of Fund assets

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Bonds, fixed rate

CHF

SWITZERLAND 1.25000% 12-11.06.24*	CHF	22 717 000	500 000	1 000 000	22 217 000	22 879 067	4.63
SWITZERLAND 1.25000% 12-27.06.37*	CHF	24 828 000	554 000		25 382 000	27 224 733	5.51
SWITZERLAND 1.25000% 14-28.05.26*	CHF	19 319 000	6 637 000		25 956 000	27 147 380	5.49
SWITZERLAND 1.50000% 12-30.04.42*	CHF	29 443 000	1 623 000	1 000 000	30 066 000	34 163 996	6.91
SWITZERLAND 1.50000% 13-24.07.25*	CHF	18 834 000	5 617 000		24 451 000	25 617 313	5.18
SWITZERLAND 2.00000% 11-25.05.22*	CHF	24 858 000		24 858 000			
SWITZERLAND 2.00000% 14-25.06.64*	CHF	16 208 000	747 000	550 000	16 405 000	24 956 927	5.05
SWITZERLAND 2.25000% 11-22.06.31*	CHF	16 446 000	2 063 000		18 509 000	21 350 132	4.32
SWITZERLAND 2.50000% 06-08.03.36*	CHF	23 805 000	3 893 000		27 698 000	34 201 490	6.92
SWITZERLAND 3.25000% 07-27.06.27*	CHF	17 692 000	1 332 000		19 024 000	21 987 939	4.45
SWITZERLAND 3.50000% 03-08.04.33*	CHF	25 175 000	341 000	500 000	25 016 000	32 593 346	6.59
SWITZERLAND 4.00000% 98-11.02.23*	CHF	31 111 000	800 000	31 911 000			
SWITZERLAND 4.00000% 98-08.04.28*	CHF	38 154 000	2 494 000	2 000 000	38 648 000	47 092 588	9.52
SWITZERLAND 4.00000% 99-06.01.49*	CHF	16 561 000	634 000	700 000	16 495 000	29 804 816	6.03
SWITZERLAND-REG-S 0.50000% 15-27.05.30*	CHF	19 683 000	2 120 000		21 803 000	21 864 048	4.42
SWITZERLAND-REG-S 0.50000% 16-30.05.58*	CHF	11 798 000	277 000		12 075 000	11 616 150	2.35
SWITZERLAND-REG-S 0.50000% 17-24.05.55*	CHF	9 010 000	944 000		9 954 000	9 625 518	1.95
SWITZERLAND-REG-S 0.50000% 17-28.06.45*	CHF	10 450 000	5 245 000		15 695 000	15 043 658	3.04
SWITZERLAND-REG-S 0.50000% 18-27.06.32*	CHF	9 277 000	8 112 000		17 389 000	17 234 238	3.49
SWITZERLAND-REG-S 0.25000% 21-23.06.35*	CHF		8 550 000		8 550 000	8 036 145	1.63
SWITZERLAND-REG-S 0.25000% 22-23.06.35*	CHF		350 000	350 000			
Total CHF					432 439 483	87.46	

Total Bonds, fixed rate

432 439 483 87.46

Bonds, zero coupon

CHF

SWITZERLAND-REG-S 0.00000% 16-22.06.29*	CHF	25 675 000	2 874 000		28 549 000	27 726 789	5.61
SWITZERLAND-REG-S 0.00000% 19-26.06.34*	CHF	7 666 000	6 089 000		13 755 000	12 647 723	2.56
SWITZERLAND-REG-S 0.00000% 19-24.07.39*	CHF	8 953 000	6 695 000		15 648 000	13 789 018	2.79
Total CHF					54 163 529	10.95	

Total Bonds, zero coupon

54 163 529 10.95

Total Securities traded on an exchange

486 603 012 98.41

Total securities and similar instruments

(thereof in lending

486 603 012 98.41
0.00)

Bank deposits at sight

1 023 398 0.21

Other assets

6 824 848 1.38

Total fund assets

494 451 258 100.00

Other liabilities

-1 111

Net fund assets

494 450 147

Valuation categories

Market value as of
31.3.2022

in %
of the total
fund assets³

Investments valued at prices paid on the main market	486 603 012	98.41
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	486 603 012	98.41

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

There were no contracts in derivative financial instruments open at balance sheet date.

Securities Lending

The sub-fund may not engage in securities lending.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

UBS (CH) Institutional Fund 3

– Bonds CHF Inland Government Passive II

Class I-A1

0.18%

Class I-X

0.00%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

UBS (CH) Institutional Fund 3

– Bonds CHF Ausland II

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.3.2022	31.3.2021	31.3.2020
Net fund assets in CHF		371 770 019.40	476 865 396.00	457 738 282.89
Class I-B	CH0229994329			
Net asset value per unit in CHF		982.02	1 054.36	997.35
Issue and redemption price per unit in CHF ¹		986.64	1 057.52	984.58
Number of units outstanding		6 003.2860	15 758.4440	16 706.2630
Class I-X	CH0229994337			
Net asset value per unit in CHF		985.17	1 057.36	999.81
Issue and redemption price per unit in CHF ¹		989.80	1 060.53	987.01
Number of units outstanding		371 383.5190	435 283.2770	441 159.8670

¹ see Supplementary information

Performance

	Currency	2021/2022	2020/2021	2019/2020
Class I-B	CHF	-6.6%	6.0%	-4.3%
Class I-X	CHF	-6.6%	6.1%	-4.2%
Benchmark:				
SBI® Foreign AAA-BBB (TR)	CHF	-6.0%	4.8%	-3.7%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
United States	13.30
France	12.16
Germany	8.28
Supranationals	8.10
South Korea	5.81
United Kingdom	5.66
Australia	5.48
Canada	5.22
Spain	4.89
Chile	3.75
Others	24.96
Total	97.61

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2022	31.3.2021
Market values	CHF	CHF
Bank deposits		
– at sight	7 847 489.94	7 646 547.53
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	368 012 442.79	467 686 846.01
Derivative financial instruments	0.00	16 359.09
Other assets	1 162 582.12	1 516 118.05
Total fund assets	377 022 514.85	476 865 870.68
Loans	-5 252 210.00	0.00
Other liabilities	-285.45	-474.68
Net fund assets	371 770 019.40	476 865 396.00

Statement of income

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Income	CHF	CHF
Negative interest	-26 031.75	-23 028.75
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	2 963 989.66	3 544 331.54
Purchase of current net income on issue of units	52 254.51	101 594.19
Total income	2 990 212.42	3 622 896.98
Expenses		
Audit expenses	-13 069.40	-13 069.40
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-7 237.55	-9 831.43
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-877.77	-936.33
Payment of current net income on redemption of units	-333 893.76	-93 627.03
Total expenses	-355 078.48	-117 464.19
Net income	2 635 133.94	3 505 432.79
Realized capital gains and losses ¹	-1 161 220.24	167 839.35
Realized result	1 473 913.70	3 673 272.14
Unrealized capital gains and losses	-28 143 076.57	23 829 782.62
Total result	-26 669 162.87	27 503 054.76

Allocation of result

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net income of the financial year	2 635 133.94	3 505 432.79
Available for distribution	2 635 133.94	3 505 432.79
Less federal withholding tax	-922 296.88	-1 226 901.48
Net income retained for reinvestment	-1 712 837.06	-2 278 531.31
Balance carried forward	0.00	0.00

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	476 865 396.00	457 738 282.89
Paid federal withholding tax	-1 190 500.80	-1 433 665.79
Balance of unit movements	-77 235 712.93	-6 942 275.86
Total result	-26 669 162.87	27 503 054.76
Net fund assets at the end of the reporting period	371 770 019.40	476 865 396.00

Development of the outstanding units

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Class I-B	Number	Number
Situation at the beginning of the financial year	15 758.4440	16 706.2630
Units issued	521.7030	4 002.0560
Units redeemed	-10 276.8610	-4 949.8750
Situation at the end of the period	6 003.2860	15 758.4440
Difference between units issued and units redeemed	-9 755.1580	-947.8190

Class I-X	Number	Number
Situation at the beginning of the financial year	435 283.2770	441 159.8670
Units issued	10 194.4570	21 220.4400
Units redeemed	-74 094.2150	-27 097.0300
Situation at the end of the period	371 383.5190	435 283.2770
Difference between units issued and units redeemed	-63 899.7580	-5 876.5900

Net income retained for reinvestment (accumulation)

Class I-B

Reinvestment on 19.7.2022

Gross accumulation	CHF	6.399
Less federal withholding tax ¹	CHF	-2.240
Net accumulation per unit	CHF	4.159

Class I-X

Reinvestment on 19.7.2022

Gross accumulation	CHF	6.991
Less federal withholding tax ¹	CHF	-2.447
Net accumulation per unit	CHF	4.544

¹ resp. equalization payments for unit holders not domiciled in Switzerland in accordance with Circular No. 24 on 20 November 2017, Item 2.3.4. FTA, in conjunction with Article 34(1) Withholding Tax Ordinance

Inventory of Fund assets

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Notes, fixed rate

CHF

AT&T INC-REG-S 1.37500% 14-04.12.24*	CHF	3 000 000			3 000 000	3 060 000	0.81
CANADIAN IMPERIAL BANK OF COMMERCE 0.18000% 21-20.04.29*	CHF		2 000 000	600 000	1 400 000	1 299 200	0.34
ITAU BBA INTERNATIONAL PLC-REG-S 0.56000% 22-17.02.25*	CHF		1 100 000		1 100 000	1 078 242	0.29
PHILIP MORRIS INTERNATIONAL INC 1.62500% 14-16.05.24*	CHF	800 000			800 000	814 400	0.22
RAIFFEISEN BANK INTERNATIONAL AG-SUB 4.75000% 12-24.10.22*	CHF	170 000			170 000	168 504	0.04
RZD CAP PLC/RUSSIAN RAILWAYS-REG-S 0.89800% 19-03.10.25*	CHF	3 450 000		600 000	2 850 000	1 711 000	0.05
RZD CAP PLC/RUSSIAN RAILWAYS-REG-S 1.19500% 19-03.04.28*	CHF	400 000			400 000	26 000	0.01
TRANSPower NEW ZEALAND LTD 0.03750% 21-16.03.29*	CHF	400 000			400 000	373 600	0.10
Total CHF						6 990 946	1.85

Total Notes, fixed rate

6 990 946 **1.85**

Medium term notes, fixed rate

CHF

ABN AMRO BANK NV 1.50000% 12-18.07.23*	CHF	500 000		500 000			
ACHMEA BANK NV 0.50000% 17-27.10.23*	CHF	500 000			500 000	501 000	0.13
ACHMEA BANK NV 0.50000% 17-03.10.25*	CHF	500 000			500 000	491 750	0.13
ACHMEA BANK NV-REG-S 0.50000% 18-15.11.22*	CHF	300 000		300 000			
ADCB FINANCE CAYMAN LTD-REG-S 0.37500% 18-23.01.23*	CHF	500 000		500 000			
ADCB FINANCE CAYMAN LTD 0.72500% 18-15.02.24*	CHF	550 000			550 000	550 619	0.15
ADCB FINANCE CAYMAN LTD-REG-S 0.50000% 19-29.11.24*	CHF	1 400 000			1 400 000	1 381 013	0.37
AFRICA FINANCE CORP-REG-S 0.52250% 19-20.12.23*	CHF	915 000	400 000		1 315 000	1 305 795	0.35
AGENCE FRANCAISE DE DEVELOPPEMENT 2.62500% 10-18.02.25*	CHF	500 000		500 000			
AKADEMISKA HUS AB 0.25000% 15-17.11.25*	CHF	1 900 000		1 500 000	400 000	397 200	0.11
AKADEMISKA HUS AB 0.30000% 17-08.10.29*	CHF	3 000 000		2 500 000	500 000	480 250	0.13
AMP GROUP FINANCE SERVICES LTD-REG-S 0.75000% 18-19.12.22*	CHF	400 000			400 000	398 160	0.11
AMP GROUP FINANCE SERVICES LTD-REG-S 0.80000% 19-18.07.23*	CHF	725 000		300 000	425 000	414 843	0.11
ANZ NEW ZEALAND INT'L LTD/LDN 0.25000% 16-25.10.23*	CHF	1 400 000		1 400 000			
ANZ NEW ZEALAND INT'L LTD/LDN-REG-S 0.35000% 18-22.10.24*	CHF	800 000			800 000	794 000	0.21
AROUNDTOWN SA-REG-S 1.72000% 19-05.03.26*	CHF	2 400 000		1 885 000	515 000	519 893	0.14
ASB FINANCE LTD 0.20000% 17-02.08.24*	CHF	2 100 000		400 000	1 700 000	1 679 600	0.45
ASB FINANCE LTD/LONDON-REG-S 0.45000% 19-30.01.25*	CHF	2 000 000		600 000	1 400 000	1 384 600	0.37
ATHENE GLOBAL FUNDING-REG-S 0.85000% 20-14.10.25*	CHF	3 000 000			3 000 000	2 947 500	0.78
ATHENE GLOBAL FUNDING-REG-S 0.50000% 21-15.01.27*	CHF	1 700 000			1 700 000	1 624 350	0.43
AUCKLAND COUNCIL 1.50000% 14-28.11.25*	CHF	2 000 000		2 000 000			
BANCO DE CREDITO E INVERSIONES-REG-S 0.40000% 19-22.11.24*	CHF	1 200 000			1 200 000	1 182 975	0.31
BANCO DE CREDITO E INVERSIONES SA-REG-S 0.10000% 20-18.09.26*	CHF	1 845 000			1 845 000	1 743 525	0.46
BANCO DE CREDITO E INVERSIONES SA-REG-S 0.59940% 22-26.04.27*	CHF		1 060 000		1 060 000	1 023 207	0.27
BANCO DEL ESTADO DE CHILE 0.57500% 17-07.04.27*	CHF	1 250 000			1 250 000	1 202 500	0.32
BANCO DEL ESTADO DE CHILE-REG-S 0.69250% 18-04.12.24*	CHF	650 000			650 000	645 450	0.17
BANCO DEL ESTADO DE CHILE-REG-S 0.24000% 19-06.06.25*	CHF	700 000			700 000	677 600	0.18
BANCO SANTANDER CHILE-REG-S 0.44100% 18-21.12.23*	CHF	900 000			900 000	896 985	0.24
BANCO SANTANDER CHILE-REG-S 0.38400% 19-27.09.24*	CHF	1 050 000			1 050 000	1 034 229	0.27
BANCO SANTANDER CHILE-REG-S 0.13500% 19-29.08.29*	CHF	750 000			750 000	656 391	0.17
BANCO SANTANDER CHILE SA-REG-S 0.29750% 21-22.10.26*	CHF		900 000		900 000	857 835	0.23
BANCO SANTANDER SA 0.75000% 17-12.06.23*	CHF	2 000 000		300 000	1 700 000	1 709 860	0.45
BANCO SANTANDER SA-REG-S 1.00000% 18-10.12.24*	CHF	2 300 000		600 000	1 700 000	1 700 850	0.45
BANCO SANTANDER SA-REG-S 0.31000% 21-09.06.28*	CHF		2 300 000		2 300 000	2 156 250	0.57
BANK OF AMERICA CORP-REG-S 0.25250% 19-12.06.26*	CHF	1 700 000		300 000	1 400 000	1 372 000	0.36
BANK OF NOVA SCOTIA DN-REG-S 0.14250% 21-25.10.28*	CHF		2 000 000	400 000	1 600 000	1 492 000	0.40
BANK OF NOVA SCOTIA 0.38500% 22-01.02.29*	CHF		400 000		400 000	376 032	0.10
BANK OF NOVA SCOTIA-REG-S 0.20000% 18-19.11.25*	CHF	1 150 000		300 000	850 000	839 375	0.22
BANK OF NOVA SCOTIA-REG-S 0.30250% 21-30.07.31*	CHF		1 000 000		1 000 000	897 000	0.24
BANK OF NOVA SCOTIA/THE 0.27800% 22-01.04.27*	CHF		950 000		950 000	930 677	0.25
BANQUE FEDER DU CREDIT MUTUEL-REG-S 0.32000% 17-10.02.25*	CHF	1 500 000			1 500 000	1 478 250	0.39
BANQUE FEDER DU CREDIT MUTUEL-REG-S 0.20000% 19-12.06.26*	CHF	950 000			950 000	920 075	0.24
BANQUE FEDER DU CREDIT MUTUEL-REG-S 0.20000% 20-03.11.28*	CHF	1 000 000			1 000 000	935 000	0.25
BANQUE FEDERATIVE DU CREDIT MUTUEL 2.00000% 14-22.05.24*	CHF	1 100 000			1 100 000	1 135 200	0.30
BANQUE FEDERATIVE DU CREDIT MUT 0.55000% 15-08.12.23*	CHF	500 000		500 000			
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.40000% 17-19.12.25*	CHF	1 500 000			1 500 000	1 472 250	0.39
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.60000% 17-05.04.27*	CHF	1 150 000			1 150 000	1 118 950	0.30
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.40000% 19-12.02.24*	CHF	1 000 000			1 000 000	999 500	0.27
BANQUE FEDERATIVE DU CREDIT-REG-S 1.00000% 18-13.11.26*	CHF	1 100 000			1 100 000	1 100 000	0.29
BANQUE FEDERTIVE DU CREDIT MUTUEL-REG-S 0.36600% 18-10.10.24*	CHF	500 000		500 000			
BANQUE INTL A LUXEMBOURG SA-REG-S 1.00000% 19-10.07.25*	CHF	900 000			900 000	896 850	0.24
BARCLAYS PLC 0.31500% 21-04.06.27*	CHF		1 200 000		1 200 000	1 146 000	0.30
BARCLAYS PLC-REG-S 1.12500% 18-12.07.23*	CHF	1 000 000			1 000 000	1 008 500	0.27
BAT INTERNATIONAL FINANCE PLC-REG-S 1.37500% 14-08.09.26*	CHF	3 700 000		400 000	3 300 000	3 271 950	0.87
BERLIN HYP AG 0.25000% 20-11.09.28*	CHF	2 000 000			2 000 000	1 877 000	0.50
BERLIN HYP AG 0.25000% 21-04.10.29*	CHF		900 000		900 000	830 700	0.22
BERLIN-HANNOVERSCHE HYPOTHEKNBNK-REG-S 0.25000% 21-10.03.31*	CHF	700 000			700 000	630 700	0.17
BMW INTERNATIONAL INVESTMENT BV-REG-S 0.30000% 19-05.09.24*	CHF	700 000		300 000	400 000	397 600	0.11
BMW INTERNATIONAL INVESTMENT BV-REG-S 0.75000% 19-03.09.27*	CHF	1 100 000			1 100 000	1 092 300	0.29
BNG BANK NV 2.50000% 05-21.07.25*	CHF	1 000 000		1 000 000			
BNP PARIBAS 1.87500% 12-12.09.22*	CHF	500 000		500 000			
BNP PARIBAS SA 0.52750% 22-20.01.28*	CHF		2 000 000		2 000 000	1 912 980	0.51
BNP PARIBAS SA-REG-S 0.30000% 19-15.10.27*	CHF	1 000 000			1 000 000	941 000	0.25
BNP PARIBAS SA-REG-S 0.15000% 20-10.03.28*	CHF	1 800 000			1 800 000	1 692 900	0.45
BNP PARIBAS SA-REG-S 0.14750% 21-13.07.27*	CHF		2 200 000		2 200 000	2 093 300	0.56
BNP PARIBAS-REG-S 0.50000% 21-16.03.29*	CHF	600 000			600 000	561 900	0.15
BNP PARIBAS-REG-S 1.00000% 18-06.06.25*	CHF	1 125 000			1 125 000	1 127 250	0.30
BNZ INTERNATIONAL FUND LTD/LONDON-REG-S 0.11100% 20-24.07.28*	CHF	1 615 000			1 615 000	1 506 795	0.40
BOS FUNDING LTD-REG-S 1.50000% 19-29.11.23*	CHF	1 725 000			1 725 000	1 696 244	0.45
BPCE SA-REG-S 0.50000% 19-08.11.23*	CHF	450 000		450 000			
CAIXABANK SA-REG-S 0.47700% 21-01.07.27*	CHF		1 000 000		1 000 000	947 500	0.25
CANADIAN IMPERIAL BANK OF COMMERCE/CAD 0.12500% 15-22.12.25*	CHF	1 000 000			1 000 000	982 000	0.26
CANADIAN IMPERIAL BANK-REG-S 0.15000% 18-31.07.23*	CHF	500 000		500 000			
CANADIAN IMPERIAL BANK-REG-S 0.05000% 19-15.10.26*	CHF	1 850 000		900 000	950 000	910 575	0.24
CANADIAN IMPERIAL BK OF COM-REG-S 0.10000% 18-30.04.25*	CHF	1 800 000		1 800 000			
CANADIAN IMPERIAL BK OF COM-REG-S 0.60000% 19-30.01.25*	CHF	650 000			650 000	647 075	0.17
CBQ FINANCE LTD-REG-S 0.38000% 19-19.10.23*	CHF	900 000			900 000	897 075	0.24
CBQ FINANCE LTD-REG-S 0.73500% 20-27.11.24*	CHF	2 400 000			2 400 000	2 361 450	0.63
CBQ FINANCE LTD-REG-S 0.19500% 21-22.04.24*	CHF		2 400 000		2 400 000	2 353 200	0.62
CELLNEX TELECOM SA 1.11750% 20-17.07.25*	CHF	2 375 000			2 375 000	2 316 813	0.61
CELLNEX TELECOM SA-REG-S 0.77500% 20-18.02.27*	CHF	3 040 000		200 000	2 840 000	2 587 950	0.69
CENTRAL AMERICAN BANK ECO INTEGRAT 1.87500% 14-25.02.22*	CHF	500 000		500 000			

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
CENTRAL AMERICAN BANK ECO INTEGRAT 0.17000% 21-29.09.31*	CHF		1 800 000		1 800 000	1 620 000	0.43	
CENTRAL AMERICAN BANK ECO INTEGRA-REG-S 0.11000% 21-15.12.28*	CHF		800 000		800 000	742 720	0.20	
CENTRAL AMERICAN BK ECO INTEGRAT 0.37100% 16-26.08.22*	CHF	800 000		800 000				
CENTRAL AMERICAN BK ECO INTEGRAT-REG-S 0.31400% 18-05.09.24*	CHF	600 000			600 000	597 300	0.16	
CENTRAL AMERICAN BK ECO INTEGRAT-REG-S 0.20000% 19-25.03.24*	CHF	2 980 000		2 980 000				
CENTRAL AMERICAN BK ECO INTEGRAT-REG-S 0.40500% 20-25.06.25*	CHF	1 600 000			1 600 000	1 580 000	0.42	
CITIGROUP INC 0.50000% 17-22.11.24*	CHF	1 000 000			1 000 000	997 000	0.26	
CITIGROUP INC-REG-S 0.75000% 19-02.04.26*	CHF	1 800 000			1 800 000	1 772 100	0.47	
CITIGROUP INC-REG-S 0.50000% 19-01.11.28*	CHF	1 150 000			1 150 000	1 087 900	0.29	
CITIGROUP INC-REG-S 0.25000% 21-30.08.29*	CHF		1 600 000		1 600 000	1 464 000	0.39	
COMMERZBANK AG-REG-S 1.10000% 18-11.07.25*	CHF	2 100 000			2 100 000	2 060 100	0.55	
COMMONWEALTH BANK OF AUSTRALIA 0.40000% 17-25.09.26*	CHF	1 050 000			1 050 000	1 030 575	0.27	
COMMONWEALTH BANK OF AUSTRALIA-REG-S 0.11300% 19-10.12.29*	CHF	800 000		800 000				
COMPAGNIE DE FINANCEMENT FONCIER 2.50000% 06-24.02.31*	CHF	800 000			800 000	904 800	0.24	
CORPORACION ANDINA DE FOMENTO 2.00000% 14-05.02.24*	CHF	4 000 000		1 000 000	3 000 000	3 087 000	0.82	
CORPORACION ANDINA DE FOMENTO-REG-S 1.50000% 14-01.12.28*	CHF	3 000 000			3 000 000	3 040 500	0.81	
CORPORACION ANDINA DE FOMENTO 0.50000% 15-26.02.26*	CHF	2 700 000		1 200 000	1 500 000	1 472 250	0.39	
CORPORACION ANDINA DE FOMENTO-REG-S 0.70000% 20-04.09.25*	CHF	1 580 000			1 580 000	1 568 150	0.42	
CPI PROPERTY GROUP SA-REG-S 1.63000% 18-25.10.23*	CHF	2 400 000	400 000		2 800 000	2 830 275	0.75	
CREDIT AGRICOLE HOME LOAN SFH SA 0.25000% 15-18.06.26*	CHF	2 000 000		800 000	1 200 000	1 175 400	0.31	
CREDIT AGRICOLE SA 0.41000% 22-18.01.30*	CHF		800 000		800 000	740 760	0.20	
CREDIT AGRICOLE SA LONDON 2.12500% 14-30.10.24*	CHF	1 000 000			1 000 000	1 037 500	0.28	
CREDIT AGRICOLE SA LONDON 0.62500% 15-15.09.23*	CHF	870 000		870 000				
CREDIT AGRICOLE SA LONDON 0.45000% 17-14.03.22*	CHF	1 600 000		1 600 000				
CREDIT AGRICOLE SA LONDON-REG-S 1.00000% 19-07.11.25*	CHF	1 200 000			1 200 000	1 209 000	0.32	
CREDIT AGRICOLE SA LONDON-REG-S 0.12750% 20-27.07.28*	CHF	2 055 000			2 055 000	1 910 123	0.51	
CREDIT AGRICOLE SA LONDON-REG-S 0.50000% 20-01.10.26*	CHF	1 200 000			1 000 000	968 000	0.26	
CREDIT AGRICOLE SA-REG-S 0.25000% 21-10.03.31*	CHF	1 600 000			1 600 000	1 439 200	0.38	
CREDIT AGRICOLE SA-REG-S 0.16370% 21-28.04.28*	CHF		600 000		600 000	565 500	0.15	
CREDIT AGRICOLE SAVLONDON-SUB 2.12500% 15-29.09.25*	CHF	1 000 000			1 000 000	1 024 000	0.27	
CREDIT AGRICOLE SAVLONDON 0.62500% 17-12.07.24*	CHF	500 000			500 000	498 500	0.13	
CREDIT AGRICOLE SAVLONDON-REG-S-SUB 0.25000% 19-10.10.29*	CHF	585 000			585 000	538 200	0.14	
DAIMLER INTERNATIONAL FINANCE BV-REG-S 0.25000% 18-14.11.22*	CHF	700 000		700 000				
DANSKE BANK AS-REG-S 0.62500% 19-24.11.22*	CHF	1 800 000	1 000 000	2 800 000				
DEUTSCHE BAHN FINANCE GMBH-REG-S 0.45000% 17-08.11.30*	CHF	2 000 000		1 500 000	500 000	474 750	0.13	
DEUTSCHE BAHN FINANCE GMBH-REG-S 0.50000% 18-18.07.28*	CHF	1 100 000			1 100 000	1 074 700	0.29	
DEUTSCHE BAHN FINANCE GMBH-REG-S 0.10000% 19-19.06.29*	CHF	920 000			920 000	863 880	0.23	
DEUTSCHE BAHN FINANCE GMBH-REG-S 0.50000% 19-19.06.34*	CHF	600 000			600 000	546 600	0.14	
DEUTSCHE BAHN FINANCE GMBH 0.20000% 21-20.05.33*	CHF		1 400 000		1 400 000	1 250 200	0.33	
DEUTSCHE BAHN FINANCE GMBH-REG-S 0.10000% 16-28.01.36*	CHF	1 400 000			1 400 000	1 175 300	0.31	
DEUTSCHE BANK AG 0.31500% 21-14.09.27*	CHF		1 600 000		1 600 000	1 482 400	0.39	
DEUTSCHE BANK AG 0.62500% 15-19.12.23*	CHF	2 350 000			2 350 000	2 322 975	0.62	
DEUTSCHE BANK AG 0.75000% 17-21.03.22*	CHF	1 850 000		1 850 000				
DEUTSCHE BANK AG-REG-S 0.62500% 18-08.02.23*	CHF	1 900 000		500 000	1 400 000	1 402 380	0.37	
DEUTSCHE BANK AG-REG-S 1.62500% 19-12.09.22*	CHF	1 625 000		1 625 000				
DEUTSCHE BANK AG-REG-S 0.80000% 20-07.02.25*	CHF	400 000			400 000	392 800	0.10	
DEUTSCHE PFANDBRIEFBANK AG 0.30000% 16-02.11.21*	CHF	200 000		200 000				
DEUTSCHE TELEKOM AG-REG-S 0.43500% 20-06.02.32*	CHF	1 400 000		135 000	1 265 000	1 139 133	0.30	
DNB BANK ASA-REG-S 0.05000% 19-13.03.24*	CHF	2 900 000		1 900 000	1 000 000	993 000	0.26	
DOHA FINANCE LTD-REG-S 0.46500% 22-24.01.24*	CHF		1 800 000		1 800 000	1 777 500	0.47	
EBN BV 1.62500% 11-03.10.23*	CHF	500 000		500 000				
ELECTRICITE DE FRANCE 0.30000% 16-14.10.24*	CHF	1 000 000			1 000 000	991 000	0.26	
ELI LILLY & CO-REG-S 0.15000% 16-24.05.24*	CHF	1 700 000		1 700 000				
ELI LILLY & CO-REG-S 0.45000% 16-24.05.28*	CHF	2 100 000		300 000	1 800 000	1 732 500	0.46	
EMIRATES NBD PJSC 0.62500% 18-09.02.23*	CHF	3 080 000		3 080 000				
ENEL FINANCE INTERNATIONAL NV-REG-S 0.55000% 17-03.09.24*	CHF	2 000 000			2 000 000	1 996 000	0.53	
ERSTE GROUP BANK AG-REG-S 0.25000% 21-02.10.28*	CHF		1 600 000		1 600 000	1 495 200	0.40	
EXPORT-IMPORT BANK OF KOREA 0.17000% 17-18.07.25*	CHF	2 000 000			2 000 000	1 954 125	0.52	
EXPORT-IMPORT BANK OF KOREA-REG-S 0.25300% 18-06.03.23*	CHF	800 000		800 000				
EXPORT-IMPORT BANK OF KOREA-REG-S 0.38250% 18-11.07.24*	CHF	750 000		750 000				
FIRST ABU DHABI BANK PJSC-REG-S 0.07000% 19-18.10.27*	CHF	1 700 000			1 700 000	1 594 069	0.42	
FIRST ABU DHABI BANK PJSC-REG-S 0.32250% 18-27.09.23*	CHF	1 000 000			1 000 000	999 563	0.27	
FIRST ABU DHABI BANK PJSC-REG-S 0.40100% 19-02.10.24*	CHF	2 450 000		450 000	2 000 000	1 982 250	0.53	
FIRST ABU DHABI BANK PJSC-REG-S 0.20500% 19-04.12.25*	CHF	2 000 000		1 000 000	1 000 000	970 500	0.26	
FIRST ABU DHABI BANK PJSC-REG-S 0.06800% 21-31.03.27*	CHF	1 050 000		200 000	850 000	804 472	0.21	
FIRST ABU DHABI BANK PJSC 0.14750% 21-17.11.26*	CHF		1 100 000		1 100 000	1 051 171	0.28	
GAZPROM PJSC VIA GAZ FINANCE PLC-REG-S 1.54000% 21-30.06.27*	CHF		1 000 000		1 000 000	380 500	0.10	
GLENCORE CAPITAL FINANCE DAC-REG-S 1.00000% 20-30.03.27*	CHF	1 700 000			1 700 000	1 632 850	0.43	
GLENCORE FINANCE EUROPE SA-REG-S 1.25000% 18-09.10.24*	CHF	1 300 000			1 300 000	1 303 250	0.35	
GLENCORE FINANCE EUROPE LTD-REG-S 0.35000% 19-10.09.25*	CHF	1 550 000			1 550 000	1 489 550	0.40	
GOLDMAN SACHS GROUP INC 0.50000% 17-04.12.24*	CHF	1 200 000			1 200 000	1 194 600	0.32	
GOLDMAN SACHS GROUP INC-REG-S 1.00000% 18-24.11.25*	CHF	1 220 000			1 220 000	1 222 440	0.32	
HEATHROW FUNDING LTD 0.50000% 16-17.05.24*	CHF	2 800 000			2 800 000	2 788 800	0.74	
HEATHROW FUNDING LTD-REG-S 0.45000% 19-15.10.26*	CHF	2 660 000			2 660 000	2 554 930	0.68	
HENKEL AG & CO KGAA 0.27250% 20-28.04.23*	CHF	1 600 000		1 600 000				
HSBC HOLDINGS PLC-REG-S 0.32000% 21-03.11.27*	CHF		1 600 000		1 600 000	1 535 200	0.41	
HSBC HOLDINGS PLC-REG-S 0.81250% 21-03.11.31*	CHF		2 600 000	800 000	1 800 000	1 684 800	0.45	
HYPO NOE GRUPPE BANK AG 0.12500% 16-17.10.23*	CHF	1 000 000		500 000	500 000	498 250	0.13	
HYPO NOE GRUPPE BANK AG-REG-S 0.10000% 19-27.11.24*	CHF	900 000			900 000	882 900	0.23	
HYPO VORARLBERG BANK-REG-S 0.25000% 18-12.11.25*	CHF	500 000			500 000	492 750	0.13	
HYPO VORARLBERG BANK AG-REG-S-SUB 1.62500% 19-29.11.29*	CHF	1 860 000			1 860 000	1 788 390	0.47	
HYPO VORARLBERG BANK AG-REG-S 0.12500% 19-03.09.29*	CHF	2 750 000		200 000	2 550 000	2 314 125	0.61	
HYUNDAI CAPITAL SERVICES INC-REG-S 0.69500% 18-27.06.23*	CHF	1 000 000			1 000 000	1 002 600	0.27	
HYUNDAI CAPITAL SERVICES INC-REG-S 0.73250% 19-26.02.24*	CHF	500 000			500 000	496 813	0.13	
HYUNDAI CAPITAL SERVICES INC-REG-S 0.26000% 20-11.02.25*	CHF	540 000			540 000	521 201	0.14	
HYUNDAI CAPITAL SERVICES INC-REG-S 0.75250% 20-06.07.23*	CHF	1 900 000		900 000	1 000 000	1 002 020	0.27	
INDUSTRIAL BANK OF KOREA-REG-S 0.02190% 19-16.07.25*	CHF	4 250 000		2 000 000	2 250 000	2 186 438	0.58	
INSTITUTO DE CREDITO OFICIAL 3.25000% 07-28.06.24*	CHF	2 775 000		500 000	2 275 000	2 417 188	0.64	
INTESA SANPAOLO BANK IRELAND PLC-REG-S 0.25000% 19-30.09.24*	CHF	2 400 000			2 400 000	2 356 800	0.63	
JACKSON NATIONAL LIFE GLOBAL FUND 0.37500% 17-18.07.25*	CHF	1 000 000			1 000 000	971 000	0.26	
JACKSON NATIONAL LIFE GLOBAL FUND-REG-S 0.30000% 18-18.12.23*	CHF	1 000 000		500 000	500 000	496 000	0.13	
JACKSON NATIONAL LIFE GLOBAL FUND-REG-S 0.12500% 20-14.07.28*	CHF	2 000 000		200 000	1 800 000	1 638 900	0.43	
JPMORGAN CHASE & CO 0.50000% 15-04.12.23*	CHF	3 300 000		3 300 000				
JPMORGAN CHASE & CO-REG-S 0.63000% 20-25.02.35*	CHF	1 000 000			1 000 000	833 633	0.22	
JPMORGAN CHASE & CO-REG-S 0.80000% 22-03.02.32*	CHF		1 800 000		1 800 000	1 644 533	0.44	
KIWIWIBANK LTD-REG-S 0.25000% 18-18.10.23*	CHF	1 500 000		500 000	1 000 000	999 000	0.26	
KOMMUNALKREDIT AUSTRIA AG 3.37500% 06-22.06.26*	CHF	850 000			850 000	939 250	0.25	
KOMMUNEKREDIT 0.62500% 15-09.07.27*	CHF	800 000			800 000	802 800	0.21	
KOMMUNEKREDIT 2.87500% 06-13.10.31*	CHF	1 000 000		200 000	800 000	948 400	0.25	
KOREA DEVELOPMENT BANK-REG-S 0.30300% 18-14.06.23*	CHF	770 000		770 000				
KOREA DEVELOPMENT BANK-REG-S 0.44500% 20-08.05.25*	CHF	3 250 000		1 400 000	1 850 000	1 831 269	0.49	
KOREA EXPRESSWAY CORP 0.25000% 17-07.06.24*	CHF	750 000			750 000	746 250	0.20	
KOREA GAS CORP-REG-S 0.20750% 18-02.08.23*	CHF	900 000		900 000				
KOREA HYDRO & NUCLEAR POWER CO-REG-S 0.05000% 19-19.07.27*	CHF	750 000			750 000	703 500	0.19	
KOREA LAND & HOUSING CORP-REG-S 0.19250% 20-15.06.25*	CHF	2 565 000			2 565 000	2 513 379	0.67	
KOREA NATIONAL OIL CORP-REG-S 0.37300% 18-01.06.23*	CHF	3 760 000		3 760 000				

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
KOREA NATIONAL OIL CORP-REG-S 0.26250% 20-30.07.27*	CHF	5 700 000		2 700 000	3 000 000	2 851 500	0.76	
KOREA WATER RESOURCES CORP-REG-S 0.15000% 18-20.09.23*	CHF	1 350 000		1 350 000				
KOREA WESTERN POWER CO LTD-REG-S 0.12500% 19-27.02.24*	CHF	935 000		935 000				
LANSFORSÄKRINGAR HYPOTEK AB-REG-S 0.20000% 18-17.04.26*	CHF	350 000			350 000	344 050	0.09	
LLOYDS BANKING GROUP PLC-REG-S 1.00000% 18-04.03.25*	CHF	1 850 000			1 850 000	1 858 325	0.49	
LLOYDS BANKING GROUP 0.60250% 22-09.02.29*	CHF		1 000 000		1 000 000	945 330	0.25	
MACQUARIE BANK 0.75000% 16-05.02.24*	CHF	1 000 000		500 000	500 000	502 000	0.13	
MACQUARIE BANK LTD 0.62500% 15-04.09.23*	CHF	1 250 000		1 250 000				
MACQUARIE GROUP LTD-REG-S 0.39500% 21-20.07.28*	CHF		1 680 000		1 680 000	1 556 520	0.41	
MACQUARIE GROUP LTD-REG-S 1.28500% 22-11.09.29*	CHF		2 000 000		2 000 000	1 914 580	0.51	
MANITOBA, PROVINCE OF-REG-S 0.25000% 19-15.03.29*	CHF	2 000 000		700 000	1 300 000	1 242 800	0.33	
MANITOBA, PROVINCE OF-REG-S 0.80000% 19-15.03.39*	CHF	300 000			300 000	274 800	0.07	
MANITOBA, PROVINCE OF-REG-S 0.70000% 20-20.04.40*	CHF	500 000		100 000	400 000	357 800	0.09	
MBANK SA-REG-S 0.56500% 18-07.06.22*	CHF	1 145 000			1 145 000	1 139 275	0.30	
MBANK SA-REG-S 1.01830% 19-04.10.24*	CHF	2 800 000			2 800 000	2 655 275	0.70	
MEDIOBANCA INTERNATIONAL LUX SA-REG-S 0.55000% 18-02.03.23*	CHF	1 800 000			1 800 000	1 804 320	0.48	
METROPOLITAN LIFE GLOBAL FUNDING 0.30000% 17-19.01.26*	CHF	500 000			500 000	487 500	0.13	
METROPOLITAN LIFE GLOBAL FUNDING-REG-S 0.12500% 19-11.06.27*	CHF	1 650 000		1 280 000	370 000	352 240	0.09	
METROPOLITAN LIFE GLOBAL FUND-REG-S 0.12500% 20-25.09.28*	CHF	4 000 000		400 000	3 600 000	3 344 400	0.89	
MFINANCE FRANCE SA 1.00500% 17-28.03.23*	CHF	2 000 000			2 000 000	1 990 400	0.53	
MUENCHENER HYPOTHEKENBANK EG 0.30000% 17-20.12.24*	CHF	1 000 000		400 000	600 000	590 400	0.16	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.35000% 18-12.12.23*	CHF	350 000			350 000	348 950	0.09	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.50000% 18-14.06.28*	CHF	800 000			800 000	782 400	0.21	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.25000% 19-26.02.29*	CHF	900 000			900 000	859 950	0.23	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.20000% 19-18.06.31*	CHF	2 800 000		1 300 000	1 500 000	1 384 500	0.37	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.10000% 20-17.12.25*	CHF	1 800 000			1 800 000	1 732 500	0.46	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.20000% 21-03.03.31*	CHF	1 000 000			1 000 000	891 000	0.24	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.25000% 21-29.03.41*	CHF	500 000			500 000	417 250	0.11	
MUENCHENER HYPOTHEKENBANK EG 0.25000% 19-31.10.44*	CHF	1 800 000			1 800 000	1 421 251	0.38	
MUNICIPALITY FINANCE PLC-REG-S 0.62500% 17-06.08.38*	CHF	1 000 000			1 000 000	921 500	0.24	
NATIONAL AUSTRALIA BANK LTD 1.62500% 13-05.09.23*	CHF	500 000		500 000				
NATIONAL AUSTRALIA BANK LTD 1.50000% 14-07.02.24*	CHF	1 200 000		1 200 000				
NATIONAL AUSTRALIA BANK LTD 0.25000% 18-13.03.24*	CHF	1 000 000		1 000 000				
NATIONAL AUSTRALIA BANK LTD-REG-S 0.12500% 19-21.06.27*	CHF	2 050 000			2 050 000	1 957 750	0.52	
NATIONAL AUSTRALIA BANK LTD-REG-S 0.06500% 20-29.01.29*	CHF	1 250 000		500 000	750 000	695 250	0.18	
NATIONAL AUSTRALIA BANK LTD-REG-S 0.29250% 22-03.02.28*	CHF		1 000 000		1 000 000	945 640	0.25	
NATIONWIDE BUILDING SOCIETY-REG-S 0.16750% 19-11.07.31*	CHF	345 000			345 000	318 780	0.08	
NATWEST MARKETS PLC-REG-S 0.12500% 19-13.09.23*	CHF	1 800 000		1 800 000				
NATWEST MARKETS PLC-REG-S 0.89750% 22-04.04.25*	CHF		1 800 000		1 800 000	1 784 358	0.47	
NEDERLANDSE WATERSCHAPSBANK NV 3.25000% 06-07.08.29*	CHF	1 950 000		700 000	1 250 000	1 469 375	0.39	
NEDERLANDSE WATERSCHAPSBANK NV 1.37500% 12-13.09.27*	CHF	1 600 000		1 200 000	400 000	415 400	0.11	
NEW YORK LIFE GLOBAL FUNDING-REG-S 0.25000% 19-18.10.27*	CHF	4 610 000		600 000	4 010 000	3 863 635	1.02	
NEW YORK LIFE GLOBAL FUNDING-REG-S 0.12500% 20-11.09.29*	CHF	3 100 000		200 000	2 900 000	2 695 550	0.71	
NEW YORK LIFE GLOBAL FUNDING-REG-S 0.12500% 21-23.07.30*	CHF		2 400 000	200 000	2 200 000	2 009 700	0.53	
NORDEA BANK ABP 0.55000% 15-23.06.25*	CHF	2 000 000		400 000	1 600 000	1 590 400	0.42	
NORDEA BANK ABP-REG-S 0.12500% 20-02.06.26*	CHF	1 700 000		800 000	900 000	873 000	0.23	
NORSKE TOG-REG-S 1.12500% 13-02.05.23*	CHF	300 000		300 000				
ONTARIO, PROVINCE OF 0.25000% 17-28.06.29*	CHF	2 000 000			2 000 000	1 909 000	0.51	
ONTARIO, PROVINCE OF-REG-S 0.05000% 21-12.05.33*	CHF		800 000	200 000	600 000	531 300	0.14	
QNB FINANCE LTD-REG-S 0.02500% 21-03.06.24*	CHF		1 000 000		1 000 000	973 505	0.26	
QUEBEC, PROVINCE OF 1.50000% 14-05.02.24*	CHF	780 000						
QUEBEC, PROVINCE OF 0.03000% 21-18.06.31*	CHF		1 300 000	200 000	1 100 000	1 007 600	0.27	
QUEBEC, PROVINCE OF-REG-S 0.75000% 14-21.11.24*	CHF	1 025 000		1 025 000				
RABOBANK NEDERLAND NV-REG-S 0.25000% 19-25.11.27*	CHF	800 000			800 000	757 600	0.20	
RCI BANQUE SA 0.50000% 17-20.04.22*	CHF	900 000		900 000				
RCI BANQUE SA 0.50000% 19-18.07.24*	CHF	950 000			950 000	931 475	0.25	
RCI BANQUE SA-REG-S 0.55000% 18-30.05.23*	CHF	1 050 000		500 000	550 000	550 055	0.15	
ROYAL BANK OF CANADA-REG-S 0.20000% 21-22.09.31*	CHF		1 800 000	200 000	1 600 000	1 424 000	0.38	
ROYAL BANK OF CANADA-REG-S 0.40000% 22-05.10.26*	CHF		2 500 000		2 500 000	2 474 900	0.66	
SANTANDER CONSUMER FINANCE SA-REG-S 0.62500% 18-24.10.22*	CHF	600 000		600 000				
SANTANDER CONSUMER FINANCE SA-REG-S 0.15000% 19-10.12.24*	CHF	750 000			750 000	734 625	0.19	
SHELL INTERNATIONAL FINANCE BV 0.37500% 15-21.08.23*	CHF	2 500 000		2 500 000				
SHELL INTERNATIONAL FINANCE BV 0.87500% 15-21.08.28*	CHF	3 245 000		1 300 000	1 945 000	1 913 880	0.51	
SINOCHEM OFFSHORE CAPITAL CO LTD 0.76000% 15-17.06.22*	CHF	1 100 000	1 100 000		2 200 000	2 200 880	0.58	
SNCF RESEAU 2.00000% 10-12.11.26*	CHF	65 000			65 000	68 868	0.02	
SNCF RESEAU 2.62500% 11-11.03.37*	CHF	1 500 000			1 500 000	1 770 000	0.47	
SNCF RESEAU 3.25000% 06-30.06.32*	CHF	1 250 000		500 000	750 000	912 000	0.24	
SOCIETE GENERALE 0.37500% 21-26.07.28*	CHF	1 000 000			1 000 000	939 500	0.25	
SOCIETE GENERALE 0.40000% 17-22.02.22*	CHF	1 800 000		1 800 000				
SOCIETE GENERALE SA-REG-S 0.25000% 20-25.02.27*	CHF	1 800 000			1 800 000	1 692 000	0.45	
SOCIETE GENERALE SA-REG-S 0.74500% 22-26.01.29*	CHF		1 200 000		1 200 000	1 140 468	0.30	
SOCIETE GENERALE-REG-S 0.70000% 18-26.02.25*	CHF	2 000 000			2 000 000	1 975 000	0.52	
SOCIETE GENERALE-REG-S 0.87500% 19-28.02.24*	CHF	1 400 000			1 400 000	1 407 000	0.37	
SOCIETE NATIONALE SNCF SA-REG-S 0.22700% 20-18.06.30*	CHF	650 000			650 000	609 375	0.16	
SPAREBANK 1 NORD NORGE-REG-S 0.12500% 19-11.12.25*	CHF	750 000			750 000	725 250	0.19	
SPAREBANK 1 NORD NORGE-REG-S 0.12500% 21-15.09.28*	CHF		400 000		400 000	369 000	0.10	
TANNER SERVICIOS FINANCIEROS SA-REG-S 1.15000% 21-26.04.24*	CHF		800 000		800 000	768 472	0.20	
TOTAL CAPITAL INTERNATIONAL SA-REG-S 1.00000% 14-29.08.24*	CHF	2 600 000		2 600 000				
TOTAL CAPITAL INTERNATIONAL SA-REG-S 0.28800% 18-13.07.26*	CHF	1 450 000		500 000	950 000	926 250	0.25	
TOYOTA MOTOR FINANCE NETHER BV-REG-S 0.000001% 21-21.05.24*	CHF		2 000 000		2 000 000	1 964 866	0.52	
TRANSURBAN QUEENSLAND FINANCE PTY LTD 0.62500% 16-23.06.23*	CHF	1 500 000			1 500 000	1 507 200	0.40	
TRANSURBAN QUEENSLAND FINANCE PTY LTD 0.65000% 16-02.11.26*	CHF	200 000			200 000	193 400	0.05	
TRANSURBAN QUEENSLAND FINANCE PTY-REG-S 1.00000% 18-08.12.25*	CHF	2 800 000			2 800 000	2 784 600	0.74	
TRANSURBAN QUEENSLAND FINANCE PTY-REG-S 0.87500% 21-19.11.31*	CHF		2 200 000	200 000	2 000 000	1 805 000	0.48	
UBS AG LONDON BRANCH-REG-S 0.15000% 21-29.06.28*	CHF		1 600 000		1 600 000	1 513 600	0.40	
UNICREDIT BANK (IRELAND) PLC 4.25000% 12-19.10.22*	CHF	600 000		600 000				
VERIZON COMMUNICATIONS INC-REG-S 0.37500% 17-31.05.23*	CHF	1 775 000		1 775 000				
VERIZON COMMUNICATIONS INC-REG-S 1.00000% 17-30.11.27*	CHF	1 600 000			1 600 000	1 580 000	0.42	
VODAFONE GROUP PLC 0.50000% 16-19.09.31*	CHF	1 000 000			1 000 000	914 000	0.24	
VODAFONE GROUP PLC 0.62500% 17-15.03.27*	CHF	500 000			500 000	489 750	0.13	
WELLS FARGO & CO-REG-S 1.25000% 14-03.09.24*	CHF	780 000		300 000	480 000	487 920	0.13	
WELLS FARGO & CO-REG-S 0.50000% 15-02.11.23*	CHF	1 750 000			1 750 000	1 753 500	0.47	
WESTPAC BANKING CORP 0.40000% 15-09.06.23*	CHF	200 000		200 000				
WESTPAC BANKING CORP-REG-S 0.30000% 17-28.11.25*	CHF	1 000 000			1 000 000	980 500	0.26	
WESTPAC BANKING CORP-REG-S 0.50000% 18-16.05.28*	CHF	1 000 000			1 000 000	958 500	0.25	
WESTPAC BANKING CORP-REG-S 0.25000% 19-29.01.27*	CHF	2 200 000		800 000	1 400 000	1 372 000	0.36	
WESTPAC SECURITIES NZ LTD/LONDON 0.37500% 16-05.02.24*	CHF	1 000 000		1 000 000				
WESTPAC SECURITIES NZ LTD/LONDON 0.12500% 17-15.12.22*	CHF	600 000		600 000				
Total CHF						294 960 263	78.23	
Total Medium term notes, fixed rate						294 960 263	78.23	

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Medium term notes, zero coupon							
CHF							
BANK OF THE PHILIPPINE ISLANDS-REG-S 0.00000% 19-24.09.21*	CHF	1 515 000	1 515 000				
CAISSE DES DEPOTS CONSIGNATIONS REG-S 0.00000% 21-26.06.28*	CHF	600 000		600 000	570 600	0.15	
CAISSE DES DEPOTS ET CONSIGNATION-REG-S 0.00000% 20-16.06.26*	CHF	1 000 000	600 000	400 000	389 800	0.10	
EXPORT-IMPORT BANK OF KOREA-REG-S 0.00000% 19-27.05.25*	CHF	700 000		700 000	684 250	0.18	
KOREA HYDRO & NUCLEAR POWER CO-REG-S 0.00000% 19-19.07.24*	CHF	1 250 000	600 000	650 000	638 950	0.17	
KOREA RAILROAD CORP 0.00000% 19-19.11.24*	CHF	700 000		700 000	686 569	0.18	
NATIONWIDE BUILDING SOCIETY-REG-S 0.00000% 19-11.07.25*	CHF	2 285 000	2 285 000				
Total CHF					2 970 169	0.79	
Total Medium term notes, zero coupon					2 970 169	0.79	
Bonds, fixed rate							
CHF							
AMGEN INC 0.41000% 16-08.03.23*	CHF	2 000 000	2 000 000				
ANZ NEW ZEALAND INT'L LTD/LDN 0.25000% 17-22.09.25*	CHF	500 000		500 000	489 750	0.13	
APPLE INC-REG-S 0.37500% 15-25.11.24*	CHF	2 200 000	2 200 000				
ASIAN DEVELOPMENT BANK 2.75000% 10-12.02.30*	CHF	800 000		800 000	918 800	0.24	
BANCO BILBAO VIZCAYA ARGENTARIA-REG-S 0.12500% 20-27.08.26*	CHF	1 800 000	200 000	1 600 000	1 525 600	0.40	
BANCO DE CHILE 0.56800% 18-21.11.23*	CHF	900 000		900 000	901 575	0.24	
BANCO MER DEL NORTE SA/GRAND CY-REG-S 0.50000% 20-06.12.24*	CHF	1 195 000		1 195 000	1 140 030	0.30	
BANCO MERCANTIL DEL NORTE SA-REG-S 0.87500% 18-14.12.21*	CHF	850 000	850 000				
BANCO MERCANTIL DEL NORTE SA-REG-S 1.55000% 19-11.10.22*	CHF	2 050 000	1 000 000	600 000	2 451 225	0.65	
BANCO MERCANTIL DEL NORTE SA-REG-S 0.45000% 19-18.12.23*	CHF	2 500 000		2 500 000	2 452 031	0.65	
BANCO SANTANDER SA-REG-S 1.12500% 17-20.07.27*	CHF	2 400 000		2 400 000	2 341 200	0.62	
BLACK SEA TRADE & DEVELOPMT BK-REG-S 0.45000% 19-13.06.23*	CHF	540 000		540 000	486 540	0.13	
BP CAPITAL MARKETS PLC-REG-S 1.75000% 14-28.02.24*	CHF	1 000 000		1 000 000	1 024 000	0.27	
COCA-COLA CO/THE 1.00000% 15-02.10.28*	CHF	1 700 000	300 000	1 400 000	1 403 500	0.37	
CORPORACION ANDINA DE FOMENTO 0.30000% 17-07.04.25*	CHF	1 050 000		1 050 000	1 034 250	0.27	
CREDIT AGRICOLE SA LONDON 1.75000% 13-13.03.23*	CHF	800 000	800 000				
DEUTSCHE PFANDBRIEFBANK AG-REG-S 0.12500% 19-05.06.23*	CHF	1 100 000		1 100 000	1 095 160	0.29	
DH SWITZERLAND FINANCE SA-REG-S 0.50000% 15-08.12.23*	CHF	1 750 000		1 750 000	1 754 375	0.47	
DH SWITZERLAND FINANCE SA-REG-S 1.12500% 15-08.12.28*	CHF	500 000		500 000	493 250	0.13	
DIGITAL INTREPID HOLDING BV-REG-S 0.20000% 21-15.12.26*	CHF		2 000 000	2 000 000	1 865 000	0.49	
DIGITAL INTREPID HOLDING BV-REG-S 0.55000% 21-16.04.29*	CHF		800 000	800 000	723 600	0.19	
DIGITAL INTREPID HOLDING BV-REG-S 1.70000% 22-30.03.27*	CHF		1 800 000	1 800 000	1 793 988	0.48	
EUROPEAN INVESTMENT BANK 3.37500% 07-15.10.27*	CHF	1 500 000		1 500 000	1 727 250	0.46	
EUROPEAN INVESTMENT BANK 2.62500% 10-11.02.25*	CHF	1 000 000	1 000 000				
EUROPEAN INVESTMENT BANK 1.37500% 13-21.02.28*	CHF	2 000 000		700 000	733 250	0.19	
EUROPEAN INVESTMENT BANK 1.75000% 13-28.06.33*	CHF	2 625 000		1 000 000	1 082 500	0.29	
EUROPEAN INVESTMENT BANK 1.62500% 12-02.04.26*	CHF	4 300 000		1 600 000	1 680 000	0.45	
FIRST GULF BANK PJSC 0.62500% 15-27.05.22*	CHF	1 000 000	1 000 000				
FONDO FINANCIERO-REG-S 0.57800% 19-11.03.24*	CHF	1 580 000		1 580 000	1 572 132	0.42	
FONDO FINANCIERO-REG-S 0.55600% 21-03.09.26*	CHF	2 000 000		2 000 000	1 936 000	0.51	
FONDO FINANCIERO-REG-S 0.79500% 21-01.12.28*	CHF		900 000	900 000	859 050	0.23	
GAZ CAPITAL SA/GAZPROM LPN 2.75000% 16-30.11.21*	CHF	2 020 000	2 020 000				
GAZ CAPITAL SA/GAZPROM 2.25000% 17-19.07.22*	CHF	1 235 000	855 000	380 000	220 400	0.06	
GAZ CAPITAL SA/GAZPROM-REG-S 1.45000% 18-06.03.23*	CHF	4 000 000	1 200 000	3 265 000	1 518 225	0.40	
GS CALTEX CORP-REG-S 0.63300% 18-31.01.24*	CHF	1 200 000		1 200 000	1 197 600	0.32	
KAZAKHSTAN TEMIR ZHOLY NATIONAL CO JSC 3.25000% 18-05.12.23*	CHF	1 400 000		1 400 000	1 233 400	0.33	
KEB HANA BANK-REG-S 0.40750% 18-14.09.23*	CHF	1 050 000		1 050 000	1 049 213	0.28	
MONDELEZ INTERNATIONAL INC-REG-S 0.61700% 17-30.09.24*	CHF	500 000		500 000	499 500	0.13	
MONDELEZ INTL-REG-S 1.12500% 15-30.12.25*	CHF	1 500 000		1 500 000	1 509 750	0.40	
MONDELEZ INTL-REG-S 0.65000% 16-26.07.22*	CHF	1 750 000	1 750 000				
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.25000% 20-18.09.28*	CHF	2 500 000	200 000	2 300 000	2 150 500	0.57	
NATIONAL AUSTRALIA BANK LTD 0.30000% 17-31.10.25*	CHF	500 000	500 000				
NEW BRUNSWICK, PROVINCE OF 0.20000% 16-07.11.31*	CHF	1 200 000		1 200 000	1 107 600	0.29	
NEW BRUNSWICK, PROVINCE OF 0.25000% 17-19.01.29*	CHF	1 700 000	700 000	1 000 000	960 000	0.25	
NORTH AMERICAN DEVELOPMENT BANK-REG-S 0.30000% 18-24.07.26*	CHF	1 100 000		1 100 000	1 073 050	0.28	
NORTH AMERICAN DEVELOPMENT BANK-REG-S 0.20000% 20-28.11.28*	CHF	2 200 000	200 000	2 000 000	1 885 000	0.50	
NORTH AMERICAN DEVELOPMENT BANK-REG-S 0.55000% 20-27.05.33*	CHF	2 500 000	200 000	2 300 000	2 101 050	0.56	
OESTERREICHISCHE KONTROLLBANK AG 2.87500% 05-25.02.30*	CHF	4 150 000	1 150 000	3 000 000	3 469 500	0.92	
OESTERREICHISCHE KONTROLLBANK AG 2.62500% 06-22.11.24*	CHF	1 000 000	1 000 000				
RABOBANK NEDERLAND NV-REG-S 3.12500% 06-15.09.26*	CHF	2 200 000	400 000	1 800 000	1 978 200	0.52	
RZD CAPITAL PLC 2.10000% 17-02.10.23*	CHF	1 450 000	400 000	1 850 000	148 000	0.04	
TANNER SERVICIOS FINANCIEROS SA-REG-S 1.00000% 19-03.12.21*	CHF	2 350 000	2 350 000				
TANNER SERVICIOS FINANCIEROS SA-REG-S 0.60000% 20-07.11.22*	CHF	1 355 000	1 200 000	2 555 000	2 540 309	0.67	
TOTAL CAPITAL INTERNATIONAL SA-REG-S 0.16600% 19-21.12.29*	CHF	2 000 000		400 000	1 464 000	0.39	
TRANSPower NEW ZEALAND LTD 0.02000% 19-16.12.27*	CHF	775 000		775 000	736 638	0.20	
UBS AG/LONDON-REG-S 0.17000% 20-13.05.22*	CHF	500 000	500 000				
VERIZON COMMUNICATIONS INC-REG-S 0.55500% 21-24.03.31*	CHF		1 000 000	1 000 000	908 000	0.24	
Total CHF					61 233 990	16.24	
Total Bonds, fixed rate					61 233 990	16.24	
Bonds, zero coupon							
CHF							
KOREA GAS CORP-REG-S 0.00000% 19-28.11.23*	CHF	2 550 000	2 550 000				
KOREA NATIONAL OIL CORP-REG-S 0.00000% 19-04.10.24*	CHF	1 000 000	500 000	500 000	489 625	0.13	
KOREA RAILROAD CORP-REG-S 0.00000% 19-13.06.25*	CHF	1 400 000		1 400 000	1 367 450	0.36	
Total CHF					1 857 075	0.49	
Total Bonds, zero coupon					1 857 075	0.49	
Total Securities traded on an exchange					368 012 443	97.61	
Total securities and similar instruments (thereof in lending					368 012 443	97.61 0.00)	
Bank deposits at sight					7 847 490	2.08	
Other assets					1 162 582	0.31	
Total fund assets					377 022 515	100.00	
Short-term bank liabilities					-5 252 211		
Other liabilities					-285		
Net fund assets					371 770 019		

Valuation categories	Market value as of 31.3.2022	in % of the total fund assets ³
Investments valued at prices paid on the main market	368 012 443	97.61
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	368 012 443	97.61

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

There were no contracts in derivative financial instruments open at balance sheet date.

Securities Lending

The sub-fund may not engage in securities lending.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Withdrawals made in securities instead of in cash

UBS (CH) Institutional Fund 3
– *Bonds CHF Ausland II Class I-X*

During the period under review, securities (instead of in cash) in the value of CHF 11 623 999.54 were redeemed which corresponds to 11 043.3400 units.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
UBS (CH) Institutional Fund 3
– *Bonds CHF Ausland II*

<i>Class I-B</i>	0.06%
<i>Class I-X</i>	0.00%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the fund result in a net inflow or outflow, the fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level basically amounts to 2% of the valuation net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid/ask spread, brokerage fees at standard market rates, commissions, duties, etc.) that accrue to the fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The valuation net asset value is adjusted upwards if net movements lead to an increase in the number of units in the fund. Conversely, the valuation net asset value is reduced if net movements lead to a decline in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value. Subscriptions and redemptions made the same day that have an evident, direct economic link and that therefore entail no ancillary costs for the purchase and sale of investments are excluded from the application of swinging single pricing.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

UBS (CH) Institutional Fund 3

– Bonds CHF Inland II

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.3.2022	31.3.2021	31.3.2020
Net fund assets in CHF		991 308 934.44	1 190 449 117.68	1 103 490 022.67
Class I-B	CH0229994212			
Net asset value per unit in CHF		1 041.29	1 119.98	1 094.80
Issue and redemption price per unit in CHF ¹		1 044.83	1 123.90	1 083.96
Number of units outstanding		6 092.0440	21 541.3600	15 883.0020
Class I-X	CH0229994246			
Net asset value per unit in CHF		1 044.63	1 123.18	1 097.52
Issue and redemption price per unit in CHF ¹		1 048.18	1 127.11	1 086.65
Number of units outstanding		942 735.8540	1 038 261.9660	934 885.6260
Class U-X	CH0229994261			
Net asset value per unit in CHF		93 664.01	100 712.94	98 411.45
Issue and redemption price per unit in CHF ¹		93 982.47	101 065.44	97 437.18
Number of units outstanding		1.6240	1.6240	610.1350

¹ see Supplementary information

Performance

	Currency	2021/2022	2020/2021	2019/2020
Class I-B	CHF	-6.8%	2.6%	-1.1%
Class I-X	CHF	-6.8%	2.7%	-1.1%
Class U-X	CHF	-6.8%	2.7%	-1.1%
Benchmark:				
SBI® Domestic AAA-BBB (TR)	CHF	-6.9%	1.6%	-0.6%

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Switzerland	98.31
Italy	0.44
Supranationals	0.33
Liechtenstein	0.15
Total	99.23

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2022	31.3.2021
Market values	CHF	CHF
Bank deposits		
– at sight	2 141 371.42	8 248 186.85
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	984 919 947.82	1 177 941 206.67
Other assets	5 466 066.91	7 344 885.81
Total fund assets	992 527 386.15	1 193 534 279.33
Loans	-1 218 131.12	-3 084 476.72
Other liabilities	-320.59	-684.93
Net fund assets	991 308 934.44	1 190 449 117.68

Statement of income

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Income	CHF	CHF
Income from bank assets	302.58	1 345.41
Negative interest	-44 678.90	-45 488.00
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	7 491 506.44	8 328 547.02
Purchase of current net income on issue of units	120 514.34	547 611.55
Total income	7 567 644.46	8 832 015.98
Expenses		
Interest payable	-664.53	-3.10
Audit expenses	-17 377.40	-17 377.40
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-11 101.74	-11 830.55
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class U-X	0.00	0.00
Other expenses	-877.77	-936.33
Payment of current net income on redemption of units	-656 985.08	-180 417.73
Total expenses	-687 006.52	-210 565.11
Net income	6 880 637.94	8 621 450.87
Realized capital gains and losses ¹	5 377 767.23	3 420 098.56
Realized result	12 258 405.17	12 041 549.43
Unrealized capital gains and losses	-85 233 988.65	16 868 959.40
Total result	-72 975 583.48	28 910 508.83

Allocation of result

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net income of the financial year	6 880 637.94	8 621 450.87
Available for distribution	6 880 637.94	8 621 450.87
Less federal withholding tax	-2 408 223.28	-3 017 507.80
Net income retained for reinvestment	-4 472 414.66	-5 603 943.07
Balance carried forward	0.00	0.00

Changes in net fund assets

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	1 190 449 117.68	1 103 490 022.67
Paid federal withholding tax	-3 036 394.52	-3 452 086.50
Balance of unit movements	-123 128 205.24	61 500 672.68
Total result	-72 975 583.48	28 910 508.83
Net fund assets at the end of the reporting period	991 308 934.44	1 190 449 117.68

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Development of the outstanding units

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Class I-B	Number	Number
Situation at the beginning of the financial year	21 541.3600	15 883.0020
Units issued	1 171.3600	10 553.7770
Units redeemed	-16 620.6760	-4 895.4190
Situation at the end of the period	6 092.0440	21 541.3600
Difference between units issued and units redeemed	-15 449.3160	5 658.3580
Class I-X	Number	Number
Situation at the beginning of the financial year	1 038 261.9660	934 885.6260
Units issued	29 074.8870	114 516.9390
Units redeemed	-124 600.9990	-11 140.5990
Situation at the end of the period	942 735.8540	1 038 261.9660
Difference between units issued and units redeemed	-95 526.1120	103 376.3400
Class U-X	Number	Number
Situation at the beginning of the financial year	1.6240	610.1350
Units issued	0.0000	0.0000
Units redeemed	0.0000	-608.5110
Situation at the end of the period	1.6240	1.6240
Difference between units issued and units redeemed	0.0000	-608.5110

Net income retained for reinvestment (accumulation)

Class I-B

Reinvestment on 19.7.2022

Gross accumulation	CHF	6.930
Less federal withholding tax	CHF	-2.426
Net accumulation per unit	CHF	4.504

Class I-X

Reinvestment on 19.7.2022

Gross accumulation	CHF	7.252
Less federal withholding tax	CHF	-2.538
Net accumulation per unit	CHF	4.714

Class U-X

Reinvestment on 19.7.2022

Gross accumulation	CHF	650.45
Less federal withholding tax	CHF	-227.66
Net accumulation per unit	CHF	422.79

Inventory of Fund assets

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Asset Backed Securities, fixed rate

CHF							
FIRST SWISS MOBILITY-REG-S STEP-UP 20-22.11.29*	CHF	3 000 000		3 000 000	2 977 500	0.30	
SWISS AUTO LEASE GMBH-REG-S 0.15000% 19-23.03.28*	CHF	2 000 000	2 000 000				
SWISS AUTO LEASE GMBH-REG-S STEP-UP 20-23.03.30*	CHF	2 000 000		2 000 000	1 952 000	0.20	
SWISS CAR ABS 2020-1 AG-REG-S 0.62500% 20-18.08.30*	CHF	2 750 000	2 750 000				
SWISS CAR ABS-REG-S 0.12000% 18-18.04.28*	CHF	2 500 000	2 500 000				
SWISS CAR ABS-REG-S 0.22000% 18-18.10.28*	CHF	2 500 000	2 500 000				
SWISS CAR ABS-REG-S 0.50000% 21- 18.04.31*	CHF	1 400 000		1 400 000	1 378 300	0.14	
SWISS CREDIT CARD ISSUANCE-REG-S 0.10000% 18-15.06.23*	CHF	1 000 000	1 000 000				
SWISSCARD AECS GMBH-REG-S 0.62500% 20-15.06.25*	CHF	835 000		835 000	833 079	0.08	
SWISSCARD AECS GMBH-REG-S 0.35000% 21-15.06.26*	CHF		3 035 000	3 035 000	3 022 860	0.30	
Total CHF					10 163 739	1.02	
Total Asset Backed Securities, fixed rate					10 163 739	1.02	

Asset Backed Securities, zero coupon

CHF							
FIRST SWISS MOBILITY AG-REG-S 0.00000% 19-16.12.28*	CHF	3 340 000	3 340 000				
Total CHF						0.00	
Total Asset Backed Securities, zero coupon						0.00	

Asset Backed Securities, floating rate

CHF							
FIRST SWISS MOBILITY AG-REG-S STEP-UP 20-15.02.29*	CHF	4 355 000	4 355 000				
Total CHF						0.00	
Total Asset Backed Securities, floating rate						0.00	

Notes, fixed rate

CHF							
AARGAUISCHE KANTONALBANK 0.87500% 15-23.01.30*	CHF	1 350 000	100 000	1 250 000	1 246 250	0.13	
AKEB AG FUER KERNENERGIE BETEILIG-REG-S 1.45000% 20-23.07.27*	CHF	2 040 000		2 040 000	2 047 140	0.21	
BERNER KANTONALBANK AG-REG-S-SUB 0.85000% 22-21.01.32*	CHF		2 750 000	2 750 000	2 532 090	0.26	
CREDIT AGRICOLE NEXT BK SUISE SA-REG-S 0.07000% 20-18.09.29*	CHF	2 060 000	150 000	1 910 000	1 791 580	0.18	
ENERGIEFINANZIERUNGS AG 2.62500% 11-31.01.23*	CHF	2 750 000		2 750 000	2 799 775	0.28	
GENEVA, CANTON OF 1.62500% 14-30.07.29*	CHF	500 000	500 000				
GIVAUDAN FINANCE SA 0.37500% 21-07.06.30*	CHF		535 000	535 000			
GLARNER KANTONALBANK-REG-S-SUB 1.00000% 21-28.07.31*	CHF		2 540 000	200 000	2 340 000	0.23	
INVESTIS HOLDING SA-REG-S 0.05000% 19-09.10.23*	CHF	9 155 000		9 155 000	9 068 028	0.91	
INVESTIS HOLDING SA-REG-S 0.25000% 21-14.02.25*	CHF	7 500 000		7 500 000	7 331 250	0.74	
KERNKRAFTWERK GOESGEN-DAENIKEN-REG-S 0.41000% 21-21.09.29*	CHF		1 750 000	1 750 000	1 600 375	0.16	
LUZERNER KANTONALBANK 2.12500% 11-04.10.41*	CHF	100 000		100 000	114 850	0.01	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.50000% 12-14.02.40*	CHF	1 230 000	100 000	1 130 000	1 180 398	0.12	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.37500% 15-21.01.30*	CHF	9 500 000	700 000	8 800 000	8 449 760	0.85	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.50000% 15-05.05.28*	CHF	1 250 000	100 000	1 150 000	1 132 750	0.11	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.62500% 18-09.10.28*	CHF	1 500 000	100 000	1 400 000	1 384 740	0.14	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 19-26.04.34*	CHF	500 000	2 400 000	500 000	2 154 240	0.22	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 20-13.08.27*	CHF	1 000 000	100 000	900 000	872 820	0.09	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 20-17.08.40*	CHF	2 715 000	200 000	2 515 000	2 066 073	0.21	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.37500% 21-23.09.43*	CHF		1 030 000	1 030 000			
PSP SWISS PROPERTY AG-REG-S 0.55000% 19-04.02.28*	CHF	2 250 000	170 000	2 080 000	2 005 120	0.20	
ROCHE CAPITALMARKT AG-REG-S 0.50000% 22-25.02.27*	CHF		2 000 000	2 000 000	1 979 560	0.20	
SCHAFFHAUSER KANTONALBANK 1.12500% 13-24.04.23*	CHF	100 000	100 000				
SWISSCOM AG 1.75000% 12-10.07.24*	CHF	1 240 000	1 240 000				
TECAN GROUP AG-REG-S 0.05000% 21-06.10.25*	CHF		875 000	875 000	849 188	0.09	
TESSINER STAATSBANK 0.50000% 15-24.06.24*	CHF	2 000 000	2 000 000				
UBS GROUP AG-REG-S 0.43500% 21-09.11.28*	CHF		2 200 000	2 200 000	2 103 200	0.21	
ZUERICH, CANTON OF 2.00000% 13-29.07.38*	CHF	130 000	130 000				
ZURICH, CITY OF 1.75000% 14-06.03.29*	CHF	500 000	500 000				
Total CHF					55 003 556	5.54	
Total Notes, fixed rate					55 003 556	5.54	

Notes, zero coupon

CHF							
CREDIT SUISE SCHWEIZ AG-REG-S 0.00000% 20-31.10.30*	CHF	11 500 000	800 000	10 700 000	9 785 150	0.99	
PFANDBRIEFBK SCHWEIZER HYPO INST-REG-S 0.00000% 20-26.10.29*	CHF	3 000 000	200 000	2 800 000	2 617 720	0.26	
Total CHF					12 402 870	1.25	
Total Notes, zero coupon					12 402 870	1.25	

Notes, floating rate

CHF							
SWISS LIFE AG-REG-S-SUB 2.125%/VAR 21-30.09.41*	CHF	2 300 000	2 300 000	2 300 000	2 150 500	0.22	
ZURICH INSURANCE CO LTD-REG-S-SUB 1.500%/VAR 22-03.05.52*	CHF	3 500 000		3 500 000	3 028 690	0.31	
Total CHF					5 179 190	0.52	
Total Notes, floating rate					5 179 190	0.52	

Medium term notes, fixed rate

CHF							
BASELSTADTSCHAFTLICHE KANTONALBANK 0.37500% 18-23.03.26*	CHF	5 800 000	5 800 000				
BASELSTADTSCHAFTLICHE KANTONALBANK-REG-S 0.37500% 19-13.05.30*	CHF	7 500 000	550 000	6 950 000	6 633 775	0.67	
BASELSTADTSCHAFTLICHE KANTONALBANK 0.05000% 20-28.01.31*	CHF	5 500 000	400 000	5 100 000	4 686 900	0.47	
BERN, CANTON OF 2.25000% 11-20.04.26*	CHF	1 150 000	1 150 000				
CREDIT SUISE GROUP AG 1.00000% 15-14.04.23*	CHF	3 000 000	4 000 000	7 000 000	7 024 500	0.71	
CRH FINANCE SWITZERLAND AG-REG-S 1.37500% 14-30.09.22*	CHF	3 000 000	3 000 000				
LUZERNER KANTONALBANK-REG-S 0.35000% 18-05.02.27*	CHF	4 000 000	300 000	3 700 000	3 642 650	0.37	
LUZERNER KANTONALBANK-REG-S 0.25000% 20-28.08.40*	CHF	5 000 000		5 000 000	4 177 500	0.42	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
MIGROS BANK AG-REG-S 0.25000% 19-10.12.27*	CHF	1 200 000		1 200 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.75000% 11-15.12.26*	CHF	200 000		200 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.62500% 11-29.11.41*	CHF	1 660 000			1 660 000	1 785 662	0.18	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.50000% 12-27.04.27*	CHF	1 110 000		100 000	1 010 000	1 052 521	0.11	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 16-17.05.40*	CHF	800 000		50 000	750 000	631 875	0.06	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.62500% 17-23.01.37*	CHF	4 500 000		300 000	4 200 000	3 859 800	0.39	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.50000% 17-21.12.29*	CHF	2 000 000		150 000	1 850 000	1 795 240	0.18	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.62500% 17-25.01.35*	CHF	1 000 000		100 000	900 000	840 510	0.08	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 17-12.10.27*	CHF	4 700 000		350 000	4 350 000	4 241 685	0.43	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 17-18.09.26*	CHF	550 000		550 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.37500% 18-12.05.27*	CHF	3 000 000		220 000	2 780 000	2 739 412	0.28	
PFANDBRIEFBK SCHWEIZER HYPO INST-REG-S 0.12500% 19-08.05.29*	CHF	4 850 000		350 000	4 500 000	4 279 500	0.43	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.177500% 21-15.01.27*	CHF	1 000 000			1 000 000	965 500	0.10	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.570000% 21-15.01.31*	CHF	1 000 000			1 000 000	933 500	0.09	
SITEX PROPERTIES AG 0.37500% 20-17.06.25*	CHF	2 750 000			2 750 000	2 737 625	0.28	
UBS GROUP AG-REG-S 0.87500% 19-30.01.25*	CHF	5 000 000		400 000	4 600 000	4 620 700	0.47	
Total CHF						56 648 855	5.71	
Total Medium term notes, fixed rate						56 648 855	5.71	
Medium term notes, zero coupon								
CHF								
CREDIT SUISSE SCHWEIZ AG-REG-S 0.00000% 21-27.01.33*	CHF	3 000 000	5 875 000	600 000	8 275 000	7 286 138	0.73	
MOBIMO HOLDING AG 0.00000% 21-10.06.22*	CHF		10 000 000		10 000 000	10 001 100	1.01	
PFANDBRIEFBK SCHWEIZER HYPO INST-REG-S 0.00000% 21-20.05.41*	CHF	2 500 000		150 000	2 350 000	1 874 125	0.19	
SWISS LIFE HOLDING AG-REG-S 0.00000% 19-06.06.25*	CHF	1 800 000		1 800 000				
Total CHF						19 161 363	1.93	
Total Medium term notes, zero coupon						19 161 363	1.93	
Bonds, fixed rate								
CHF								
AARGAUISCHE KANTONALBANK 1.60000% 12-18.05.37*	CHF	1 490 000		150 000	1 340 000	1 398 290	0.14	
AARGAUISCHE KANTONALBANK 0.06000% 16-01.07.25*	CHF	2 000 000		2 000 000				
AARGAUISCHE KANTONALBANK 0.02000% 16-17.10.24*	CHF	1 250 000			1 250 000			
AARGAUISCHE KANTONALBANK 0.25000% 17-07.09.26*	CHF	1 000 000		100 000	900 000	883 800	0.09	
AEROPORT INTERNATIONAL DE GENEVE-REG-S 1.05000% 20-26.05.23*	CHF	1 250 000			1 250 000	1 262 250	0.13	
ALLREAL HOLDING AG 0.87500% 17-30.03.27*	CHF	1 100 000		100 000	1 000 000	972 500	0.10	
ALLREAL HOLDING AG 1.37500% 15-31.03.25*	CHF	4 500 000		350 000	4 150 000	4 189 425	0.42	
ALLREAL HOLDING AG-REG-S 0.75000% 17-19.06.26*	CHF	4 000 000			4 000 000	3 932 000	0.40	
ALLREAL HOLDING AG-REG-S 0.50000% 18-19.04.23*	CHF	2 500 000			2 500 000	2 507 250	0.25	
AMAG LEASING AG 0.17500% 21-16.06.25*	CHF		2 300 000		2 300 000	2 218 350	0.22	
AMAG LEASING AG-REG-S 0.87500% 17-25.10.24*	CHF	6 000 000		440 000	5 560 000	5 498 840	0.55	
AMAG LEASING AG-REG-S 0.55000% 18-10.02.23*	CHF	1 000 000			1 000 000	1 000 600	0.10	
AMAG LEASING AG-REG-S 0.12500% 19-12.07.22*	CHF	4 250 000		4 250 000				
AMAG LEASING AG-REG-S 0.50000% 19-12.11.25*	CHF	9 250 000			9 250 000	8 972 500	0.90	
AMAG LEASING AG-REG-S 0.25000% 21-27.10.23*	CHF	2 500 000			2 500 000	2 475 000	0.25	
AMAG LEASING AG-REG-S 0.12500% 20-12.02.24*	CHF	4 900 000			4 900 000	4 814 250	0.49	
AMAG LEASING AG-REG-S 0.52500% 21-27.10.26*	CHF		3 285 000		3 285 000	3 127 320	0.32	
AXPO HOLDING AG 1.75000% 16-29.05.24*	CHF	750 000			750 000	768 375	0.08	
AXPO HOLDING AG 3.12500% 10-26.02.25*	CHF	400 000			400 000	425 200	0.04	
BANCA DELLO STATO CANTONE TICINO-REG-S 0.37500% 18-08.02.28*	CHF	8 000 000		600 000	7 400 000	7 189 100	0.72	
BANCA DELLO STATO DEL CANTONE TIC-REG-S 0.05000% 19-10.07.29*	CHF	2 500 000		200 000	2 300 000	2 148 200	0.22	
BANK CLER AG-REG-S 0.50000% 17-28.11.25*	CHF	5 000 000			5 000 000	4 925 000	0.50	
BANK CLER AG-REG-S 0.37500% 19-26.04.27*	CHF	2 500 000			2 500 000	2 413 750	0.24	
BANQUE CANTONALE DE GENEVE-SUB 1.12500% 17-28.06.27*	CHF	2 165 000			2 165 000	2 105 463	0.21	
BANQUE CANTONALE DU JURA-REG-S 0.10000% 20-24.01.31*	CHF	8 000 000			8 000 000	7 388 000	0.74	
BANQUE CANTONALE NEUCHÂTELOISE-REG-S 0.35000% 18-14.09.26*	CHF	2 940 000			2 940 000	2 890 020	0.29	
BASELSTADT KANTONALBANK 0.75000% 15-30.03.28*	CHF	1 000 000		100 000	900 000	899 100	0.09	
BASLER KANTONALBANK 1.50000% 12-02.03.27*	CHF	560 000			560 000			
BASLER KANTONALBANK 0.30000% 17-22.06.27*	CHF	350 000			350 000			
BASLER KANTONALBANK 0.15000% 19-02.04.27*	CHF	5 000 000		350 000	4 650 000	4 522 125	0.46	
BASLER KANTONALBANK 0.05000% 19-19.12.33*	CHF	1 250 000		100 000	1 150 000	1 009 125	0.10	
BASLER KANTONALBANK 0.12500% 20-10.09.32*	CHF	8 755 000		600 000	8 155 000	7 359 888	0.74	
BASLER KANTONALBANK-REG-S 0.25000% 21-10.03.36*	CHF	740 000		50 000	690 000	600 990	0.06	
BERN, CANTON OF 1.00000% 12-25.10.24*	CHF	50 000			50 000			
BERN, CANTON OF 1.25000% 12-30.03.27*	CHF	100 000			100 000			
BERN, CITY OF 1.50000% 13-25.02.28*	CHF	1 000 000			900 000	939 600	0.09	
BERN, CITY OF 2.50000% 05-26.09.25*	CHF	110 000			110 000			
BERN, CITY OF 2.50000% 10-01.04.25*	CHF	1 690 000		1 690 000				
BIEL, CITY OF 2.62500% 06-03.03.26*	CHF	50 000			50 000	53 925	0.01	
BKW AG-REG-S 0.75000% 18-15.10.25*	CHF	900 000		60 000	840 000	836 220	0.08	
BKW FMB ENERGIE AG 2.50000% 10-15.10.30*	CHF	3 680 000			3 680 000	3 976 240	0.40	
BOBST GROUP SA-REG-S 1.12500% 18-27.09.24*	CHF	850 000			850 000	848 725	0.09	
BOBST GROUP SA-REG-S 0.50000% 20-17.02.26*	CHF	980 000			980 000	947 660	0.10	
BUEHLER HOLDING AG-REG-S 0.10000% 17-21.12.22*	CHF	4 320 000		4 320 000				
BUEHLER HOLDING AG-REG-S 0.60000% 17-21.12.26*	CHF	5 350 000		400 000	4 950 000	4 828 725	0.49	
CEMBRA MONEY BANK AG 0.18000% 16-05.10.23*	CHF	3 800 000		3 800 000				
CEMBRA MONEY BANK AG 0.37500% 17-27.06.25*	CHF	2 000 000			2 000 000	1 961 000	0.20	
CEMBRA MONEY BANK AG-REG-S 0.25000% 17-23.05.24*	CHF	3 500 000		2 500 000	1 000 000	990 500	0.10	
CEMBRA MONEY BANK AG-REG-S 0.28500% 19-19.08.27*	CHF	2 175 000			2 175 000	2 048 850	0.21	
CEMBRA MONEY BANK AG-REG-S 0.15250% 19-14.10.26*	CHF	4 750 000			4 750 000	4 505 375	0.45	
CEMBRA MONEY BANK LTD-REG-S 0.87500% 18-08.06.26*	CHF		3 000 000		3 000 000	2 952 000	0.30	
CEMBRA MONEY BANK LTD-REG-S 0.41750% 21-15.11.28*	CHF		1 320 000		1 320 000	1 228 260	0.12	
COOP-GRUPPE GENOSSENSCHAFT 0.50000% 16-19.05.26*	CHF	600 000		50 000	550 000	539 275	0.05	
COOP-GRUPPE GENOSSENSCHAFT 0.75000% 18-06.06.25*	CHF	1 000 000		80 000	920 000	918 620	0.09	
CREDIT AGRICOLE NEXT BK SUISSE SA-REG-S 0.12500% 21-09.04.31*	CHF	1 120 000	1 750 000	200 000	2 670 000	2 451 060	0.25	
DORMAKABA FINANCE AG 0.37500% 17-13.10.21*	CHF	5 000 000		5 000 000				
DORMAKABA FINANCE AG 1.00000% 17-13.10.25*	CHF	4 750 000			4 750 000	4 728 625	0.48	
EMISSIONS- UND FINANZ AG 0.45000% 17-11.07.22*	CHF	4 505 000		4 505 000				
EMISSIONS- UND FINANZ AG 0.87500% 18-18.10.23*	CHF	15 410 000			15 410 000	15 425 410	1.55	
EMISSIONS- UND FINANZ AG-REG-S 0.37500% 21-06.05.26*	CHF		4 870 000		4 870 000	4 762 860	0.48	
EUROFIMA EUROPEAN RAILROADMAT FIN CO 2.87500% 05-04.02.30*	CHF	3 130 000		250 000	2 880 000	3 319 200	0.33	
EUROFIMA EUROPEAN RAILROADMAT FIN CO 3.00000% 06-15.05.26*	CHF	6 000 000		6 000 000				
FCA CAPITAL SUISSE SA-REG-S 0.10000% 19-23.10.23*	CHF	2 380 000			2 380 000			
FCA CAPITAL SUISSE SA-REG-S 0.05190% 21-20.12.24*	CHF		4 550 000		4 550 000	4 397 575	0.44	
FERRING HOLDING SA-REG-S 1.05000% 20-09.07.25*	CHF	6 605 000		500 000	6 105 000	6 043 950	0.61	
FIRMENICH INTERNATIONAL SA-REG-S 1.00000% 20-19.12.23*	CHF	5 750 000			5 750 000	5 790 250	0.58	
FLUGHAFEN ZUERICH AG 1.50000% 13-17.04.23*	CHF	80 000			80 000	81 152	0.01	
FLUGHAFEN ZUERICH AG-REG-S 0.20000% 20-26.02.35*	CHF	2 300 000		2 300 000				
FLUGHAFEN ZUERICH AG-REG-S 0.70000% 20-22.05.24*	CHF	925 000			925 000	928 238	0.09	
FLUGHAFEN ZURICH AG 0.62500% 17-24.05.29*	CHF	850 000		50 000	800 000	761 600	0.08	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
FREIBURGER KANTONALBANK 1.45000% 12-07.06.27*	CHF	570 000		570 000				
FREIBURGER KANTONALBANK 0.55000% 15-03.02.25*	CHF	7 250 000		7 250 000				
FREIBURGER KANTONALBANK 0.60000% 15-09.04.27*	CHF	1 000 000		100 000	900 000	892 800	0.09	
FREIBURGER KANTONALBANK 0.50000% 16-23.02.28*	CHF	3 335 000		250 000	3 085 000	3 027 928	0.31	
FREIBURGER KANTONALBANK 0.30000% 17-17.02.27*	CHF	1 000 000		100 000	900 000	881 100	0.09	
FREIBURGER KANTONALBANK 0.20000% 18-20.02.26*	CHF	1 750 000		1 750 000				
FREIBURGER KANTONALBANK 0.25000% 19-24.05.29*	CHF	3 000 000		200 000	2 800 000	2 669 800	0.27	
FREIBURGER KANTONALBANK 0.10000% 19-01.11.44*	CHF		600 000		600 000	459 000	0.05	
FREIBURGER KANTONALBANK 0.14000% 20-12.06.30*	CHF		1 500 000	100 000	1 400 000	1 303 400	0.13	
GALENICA SANTE LTD 0.50000% 17-15.06.23*	CHF	4 310 000			4 310 000	4 325 085	0.44	
GALENICA SANTE LTD 1.00000% 17-15.12.26*	CHF	1 080 000			1 080 000	1 077 840	0.11	
GENEVA, CANTON OF 0.50000% 15-27.11.30*	CHF	4 240 000		300 000	3 940 000	3 819 830	0.38	
GENEVA, CANTON OF 1.50000% 12-27.01.28*	CHF	240 000		240 000				
GENEVA, CANTON OF 1.50000% 12-28.05.27*	CHF	330 000		330 000				
GENEVA, CANTON OF 2.12500% 10-27.10.28*	CHF	380 000		380 000				
GENEVA, CANTON OF 2.25000% 13-20.09.29*	CHF	4 200 000		350 000	3 850 000	4 267 725	0.43	
GENEVA, CANTON OF-REG-S 1.37500% 14-29.09.34*	CHF	2 500 000		200 000	2 300 000	2 382 800	0.24	
GENEVA, CANTON OF-REG-S 0.25000% 17-29.11.27*	CHF	1 050 000		100 000	950 000	928 625	0.09	
GENEVA, CANTON OF-REG-S 0.50000% 17-28.11.31*	CHF	1 250 000		100 000	1 150 000	1 108 025	0.11	
GENEVA, CANTON OF-REG-S 0.25000% 20-15.06.40*	CHF	5 000 000		350 000	4 650 000	3 947 850	0.40	
GENEVA, CANTON OF-REG-S 0.05000% 21-27.08.41*	CHF		2 000 000	150 000	1 850 000	1 489 250	0.15	
GENEVA, CITY OF 1.37500% 12-19.11.29*	CHF	790 000		50 000	740 000	762 200	0.08	
GIVAUDAN FINANCE SA-REG-S 0.12500% 21-07.06.27*	CHF		485 000	485 000				
GLARNER KANTONALBANK 0.15000% 17-26.09.25*	CHF	850 000		850 000				
GLARNER KANTONALBANK-REG-S 0.05000% 18-06.12.24*	CHF	3 120 000		3 120 000				
GLARNER KANTONALBANK-REG-S 0.40000% 18-30.11.26*	CHF	1 250 000		1 250 000				
GLARNER KANTONALBANK-REG-S 0.25000% 21-13.04.35*	CHF	560 000		560 000				
GRANDE DIXENCE SA-REG-S 0.30000% 21-31.08.28*	CHF		560 000		560 000	521 080	0.05	
GRAUBUENDNER KANTONALBANK 1.25000% 12-14.06.24*	CHF	90 000		90 000				
GRAUBUENDNER KANTONALBANK 1.37500% 13-11.03.25*	CHF	1 000 000		1 000 000				
GRAUBUENDNER KANTONALBANK 0.37500% 19-28.05.32*	CHF	1 000 000		100 000	900 000	837 450	0.08	
GRAUBUENDNER KANTONALBANK-REG-S 0.10000% 21-07.05.31*	CHF		1 500 000	100 000	1 400 000	1 285 900	0.13	
HELVETIA SCHWEIZ VERSICHERUNGSGES-REG-S 1.50000% 14-28.04.25*	CHF	1 800 000		1 800 000				
HIAG IMMOBILIEN HOLDING AG 0.80000% 17-30.05.22*	CHF	315 000			315 000	315 284	0.03	
HIAG IMMOBILIEN HOLDING AG-REG-S 1.00000% 18-26.10.22*	CHF	5 655 000			5 655 000	5 679 317	0.57	
HIAG IMMOBILIEN HOLDING AG-REG-S 0.87500% 19-08.05.24*	CHF	6 980 000			6 980 000	6 966 040	0.70	
HIAG IMMOBILIEN HOLDING AG-REG-S 0.75000% 21-30.06.28*	CHF		6 000 000		6 000 000	5 712 000	0.58	
INTERSHOP HOLDING AG 1.12500% 15-17.04.23*	CHF	5 700 000			5 700 000	5 747 310	0.58	
INTERSHOP HOLDING AG-REG-S 0.30000% 21-29.06.26*	CHF		6 360 000		6 360 000	6 143 760	0.62	
INVESTIS HOLDING SA 0.75000% 17-03.10.22*	CHF	4 050 000			4 050 000	4 062 555	0.41	
INVESTIS HOLDING SA 0.02500% 21-01.10.21*	CHF		7 000 000	7 000 000				
JULIUS BAER GROUP-REG-S 0.37500% 17-06.12.24*	CHF	2 820 000			2 820 000	2 786 160	0.28	
KANTONSSPITAL AARAU AG-REG-S 0.70000% 18-23.05.28*	CHF	600 000			600 000	591 000	0.06	
KANTONSSPITAL BADEN AG-REG-S 0.35000% 21-30.09.36*	CHF		650 000		650 000	554 125	0.06	
KANTONSSPITAL ST GALLEN-REG-S 0.05000% 21-30.09.31*	CHF		1 135 000	100 000	1 035 000	927 878	0.09	
KANTONSSPITAL ST GALLEN-REG-S 0.30000% 21-30.09.36*	CHF		1 330 000	100 000	1 230 000	1 040 580	0.10	
KERNKRAFTWERK GOESGEN-DAENIKEN-REG-S 0.93000% 20-30.09.27*	CHF	1 500 000			1 500 000	1 477 500	0.15	
KRAFTWERKE HINTERREIN 2.37500% 10-28.07.22*	CHF	800 000		800 000				
KRAFTWERKE LINTH-LIMMERN AG 2.75000% 11-09.06.23*	CHF	1 770 000			1 770 000	1 820 622	0.18	
KRAFTWERKE LINTH-LIMMERN AG 2.87500% 11-30.06.31*	CHF	1 670 000			1 670 000	1 852 030	0.19	
KRAFTWERKE LINTH-LIMMERN AG 2.87500% 12-27.03.42*	CHF	280 000			280 000	305 480	0.03	
KRAFTWERKE LINTH-LIMMERN AG 3.00000% 12-27.09.52*	CHF	140 000			140 000	161 490	0.02	
KRAFTWERKE LINTH-LIMMERN AG 2.37500% 13-10.12.26*	CHF	1 680 000			1 680 000	1 766 520	0.18	
KRAFTWERKE LINTH-LIMMERN AG 1.25000% 14-11.09.24*	CHF	800 000		60 000	740 000	747 030	0.08	
KRAFTWERKE LINTH-LIMMERN AG 2.00000% 17-11.12.23*	CHF	1 000 000			1 000 000	1 023 500	0.10	
KRAFTWERKE OBERHASLI AG 1.87500% 13-21.02.25*	CHF	400 000		400 000				
KRAFTWERKE OBERHASLI AG 0.70000% 17-30.01.26*	CHF	1 850 000		1 850 000				
KUEHNE+NAGEL INTERNATIONAL AG-REG-S 0.02000% 19-18.11.22*	CHF	7 250 000		7 250 000				
KUEHNE+NAGEL INTERNATIONAL AG-REG-S 0.20000% 19-18.06.25*	CHF	3 060 000			3 060 000	2 998 800	0.30	
LAFARGEHOLCIM LTD-REG-S 2.00000% 13-09.06.22*	CHF	3 000 000		3 000 000				
LAFARGEHOLCIM LTD-REG-S 1.00000% 18-11.12.24*	CHF	5 360 000		400 000	4 960 000	4 979 840	0.50	
LAUSANNE, CITY OF-REG-S 0.05000% 19-28.09.54*	CHF	1 250 000			1 250 000	875 000	0.09	
LIECHTENSTEINISCHE LANDESBANK AG-REG-S 0.12500% 19-28.05.26*	CHF	1 600 000		100 000	1 500 000	1 452 000	0.15	
LUZERNER KANTONALBANK 1.62500% 12-20.07.37*	CHF	1 460 000		150 000	1 310 000	1 372 225	0.14	
LUZERNER KANTONALBANK-REG-S 0.41000% 19-31.01.29*	CHF	5 000 000		350 000	4 650 000	4 508 175	0.45	
LUZERNER KANTONALBANK-REG-S 0.85000% 19-12.03.42*	CHF	3 750 000			3 750 000	3 491 250	0.35	
LUZERNER KANTONALBANK-REG-S 0.15000% 19-07.10.44*	CHF	1 500 000			1 500 000	1 189 500	0.12	
LUZERNER KANTONALBANK-REG-S 0.12500% 20-25.11.32*	CHF	1 000 000		100 000	900 000	812 250	0.08	
LUZERNER KANTONALBANK-REG-S 0.40000% 21-15.03.38*	CHF	3 000 000		200 000	2 800 000	2 462 600	0.25	
LUZERNER KANTONALBANK AG-REG-S-SUB 0.87500% 21-14.05.31*	CHF		14 100 000		14 100 000	13 261 050	1.34	
LUZERNER KANTONSSPITAL-REG-S 0.62500% 18-25.09.28*	CHF	1 910 000			1 910 000	1 863 205	0.19	
MOBIMO HOLDING AG 0.75000% 17-20.03.26*	CHF	4 750 000			4 750 000	4 671 625	0.47	
MOBIMO HOLDING AG 1.87500% 14-16.09.24*	CHF	3 500 000		250 000	3 250 000	3 329 625	0.34	
MOBIMO HOLDING AG-REG-S 0.87500% 18-02.10.23*	CHF	7 550 000			7 550 000	7 587 750	0.76	
MOBIMO HOLDING AG-REG-S 0.25000% 20-23.03.28*	CHF	3 500 000			3 500 000	3 272 500	0.33	
NANT DE DRANCE SA 1.75000% 14-18.07.24*	CHF	1 650 000			1 650 000	1 689 600	0.17	
NANT DE DRANCE SA 2.37500% 13-15.02.28*	CHF	1 000 000			1 000 000	1 065 000	0.11	
NANT DE DRANCE SA-REG-S 1.55000% 18-19.08.25*	CHF	1 400 000			1 400 000	1 428 700	0.14	
NANT DE DRANCE SA-REG-S 1.25000% 20-25.06.27*	CHF	3 945 000			3 945 000	3 958 808	0.40	
NANT DE DRANCE SA-REG-S 0.87500% 20-23.05.29*	CHF	2 000 000			2 000 000	1 933 000	0.19	
NEUENBURG, CANTON OF-REG-S 0.10000% 19-29.10.49*	CHF	550 000			550 000	394 900	0.04	
OC OERLIKON CORP AG 2.62500% 14-17.06.24*	CHF	3 000 000			3 000 000	3 079 500	0.31	
OC OERLIKON CORP AG-REG-S 0.37500% 21-27.11.25*	CHF		1 140 000		1 140 000	1 079 010	0.11	
ORIOR AG 0.62500% 17-26.09.23*	CHF	2 000 000		2 000 000				
PARTNERS GROUP HOLDING AG 0.15000% 17-07.06.24*	CHF	2 750 000		2 750 000				
PFANDBRIEFK SCHIZERIHER HYPO INST-REG-S 0.87500% 19-19.06.43*	CHF		1 000 000		1 000 000	947 600	0.10	
PFANDBRIEFK SCHWEIZERISCHER-REG-S 1.00000% 15-25.01.36*	CHF		1 250 000		1 250 000	1 215 275	0.12	
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 3.25000% 07-15.06.27*	CHF	90 000		90 000				
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 1.87500% 10-15.09.31*	CHF	15 710 000		1 200 000	14 510 000	15 670 800	1.58	
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 2.12500% 10-01.12.28*	CHF	6 645 000			6 095 000	6 612 466	0.67	
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 2.50000% 11-16.02.27*	CHF	80 000		80 000				
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 2.50000% 11-30.03.26*	CHF	480 000						
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 1.50000% 12-21.01.28*	CHF	1 160 000		100 000	1 060 000	1 105 686	0.11	
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 1.50000% 12-02.08.33*	CHF	2 380 000		200 000	2 180 000	2 270 688	0.23	
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 1.37500% 12-13.08.27*	CHF	2 250 000		200 000	2 050 000	2 123 800	0.21	
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 1.62500% 13-03.07.30*	CHF	7 000 000		570 000	6 430 000	6 790 723	0.68	
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 2.12500% 13-28.11.33*	CHF	100 000		100 000				
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 1.50000% 14-15.12.25*	CHF	3 800 000		3 800 000				
PFANDBRIEFK SCHWEIZERISCHER HYPO-REG-S 1.00000% 14-07.07.26*	CHF	3 000 000		250 000	2 750 000	2 798 675	0.28	
PFANDBRIEFK SCHWEIZERISCHER HYPO-REG-S 1.50000% 14-09.11.35*	CHF	2 000 000		150 000	1 850 000	1 919 560	0.19	
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 1.50000% 14-05.12.40*	CHF	3 050 000		250 000	2 800 000	2 944 200	0.30	
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 0.62500% 15-25.04.33*	CHF	3 350 000		250 000	3 100 000	2 950 890	0.30	
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 0.62500% 15-25.01.34*	CHF	1 500 000		100 000	1 400 000	1 319 640	0.13	
PFANDBRIEFK SCHWEIZERISCHER HYPO INST 0.87500% 15-25.06.37*	CHF	3 500 000		250 000	3 250 000	3 089 125	0.31	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.00000% 15-12.05.32*	CHF	1 400 000		100 000	1 300 000	1 295 450	0.13	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.37500% 15-26.01.26*	CHF	1 500 000		1 500 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.62500% 15-16.05.31*	CHF	1 500 000		100 000	1 400 000	1 356 600	0.14	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.37500% 15-15.10.25*	CHF	7 750 000		7 750 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.00000% 15-25.01.36*	CHF		1 000 000		1 000 000	975 000	0.10	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.50000% 15-15.06.29*	CHF	15 000 000		1 000 000	14 000 000	13 659 800	1.38	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 16-05.08.26*	CHF	3 750 000		300 000	3 450 000	3 399 630	0.34	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.12500% 16-06.09.28*	CHF	4 000 000		300 000	3 700 000	3 544 970	0.36	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.37500% 16-26.01.32*	CHF	2 000 000		150 000	1 850 000	1 738 075	0.18	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.50000% 16-05.10.35*	CHF	13 800 000		1 000 000	12 800 000	11 665 920	1.18	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.12500% 16-15.12.27*	CHF	1 000 000		1 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.37500% 16-08.07.39*	CHF	1 000 000	500 000	100 000	1 400 000	1 210 720	0.12	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 16-04.08.38*	CHF	850 000		50 000	800 000	682 320	0.07	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.37500% 16-15.06.46*	CHF	1 550 000			1 550 000	1 295 180	0.13	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.12500% 16-23.09.32*	CHF		1 500 000	100 000	1 400 000	1 271 900	0.13	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.37500% 16-23.09.43*	CHF	2 980 000	1 030 000		4 010 000	3 404 490	0.34	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 16-14.10.36*	CHF	1 910 000		150 000	1 760 000	1 532 080	0.15	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.37500% 17-21.03.28*	CHF	2 500 000		200 000	2 300 000	2 249 170	0.23	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 17-18.01.27*	CHF	500 000		500 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 17-20.10.26*	CHF	2 000 000		150 000	1 850 000	1 819 845	0.18	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.62500% 17-18.10.39*	CHF	1 250 000		100 000	1 150 000	1 038 565	0.10	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 17-27.04.26*	CHF	3 170 000		3 170 000				
PFANDBRIEFBK SCHWEIZERISCHER HYP INST-REG-S 0.50000% 18-22.01.29*	CHF	1 000 000		100 000	900 000	881 100	0.09	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.87500% 19-15.03.40*	CHF	500 000		500 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.50000% 19-17.06.41*	CHF	3 500 000		250 000	3 250 000	2 884 375	0.29	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.50000% 20-22.06.40*	CHF	1 000 000		100 000	900 000	792 630	0.08	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 20-06.10.42*	CHF	750 000	165 000		915 000	757 071	0.08	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 21-21.12.35*	CHF		1 500 000	100 000	1 400 000	1 228 080	0.12	
PFANDBRIEFBK SCHWEIZERISCHER HYP-REG-S 0.12500% 21-23.09.32*	CHF		1 500 000	1 500 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN AG 0.25000% 17-01.12.25*	CHF	3 000 000		3 000 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.00000% 10-30.10.25*	CHF	5 350 000		5 350 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.75000% 11-02.09.26*	CHF	5 740 000		450 000	5 290 000	5 557 145	0.56	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.37500% 12-19.03.27*	CHF	4 390 000		350 000	4 040 000	4 189 480	0.42	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.62500% 12-17.04.28*	CHF	460 000		460 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.50000% 12-21.05.29*	CHF	860 000		50 000	810 000	846 693	0.09	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.37500% 13-05.11.27*	CHF	1 160 000		100 000	1 060 000	1 098 372	0.11	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.50000% 13-21.06.28*	CHF	1 490 000		100 000	1 390 000	1 451 299	0.15	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.62500% 14-17.06.26*	CHF	4 750 000		400 000	4 350 000	4 540 095	0.46	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.50000% 14-05.02.29*	CHF	2 500 000		200 000	2 300 000	2 403 040	0.24	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.00000% 14-22.09.28*	CHF	5 750 000		450 000	5 300 000	5 375 260	0.54	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.62500% 15-12.02.30*	CHF	7 000 000		500 000	6 500 000	6 361 550	0.64	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.62500% 15-16.07.29*	CHF	2 600 000		200 000	2 400 000	2 359 440	0.24	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.50000% 15-30.04.30*	CHF	750 000		750 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.37500% 15-15.09.25*	CHF	3 750 000		3 750 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.62500% 15-01.11.30*	CHF	1 750 000		150 000	1 600 000	1 556 800	0.16	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.12500% 15-25.02.26*	CHF	1 750 000		1 750 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.50000% 15-20.09.30*	CHF	750 000		50 000	700 000	674 590	0.07	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.60000% 16-11.12.35*	CHF	16 675 000		1 200 000	15 475 000	14 277 235	1.44	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.50000% 16-30.03.34*	CHF	1 750 000		150 000	1 600 000	1 481 440	0.15	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.05000% 16-06.11.26*	CHF	5 000 000		400 000	4 600 000	4 481 780	0.45	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.30000% 16-06.06.31*	CHF	4 750 000		300 000	4 450 000	4 186 560	0.42	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.12500% 16-02.09.31*	CHF	6 750 000		500 000	6 250 000	5 751 875	0.58	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.25000% 16-21.05.25*	CHF	7 500 000		7 500 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.50000% 17-20.02.32*	CHF	1 500 000		100 000	1 400 000	1 329 720	0.13	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.37500% 17-07.12.26*	CHF	6 500 000		500 000	6 000 000	5 934 600	0.60	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.50000% 17-12.10.29*	CHF	1 000 000		100 000	900 000	874 890	0.09	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.25000% 17-26.05.27*	CHF	3 750 000		300 000	3 450 000	3 377 550	0.34	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.25000% 17-12.05.26*	CHF	250 000		250 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.37500% 17-24.07.28*	CHF	1 000 000		100 000	900 000	876 870	0.09	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.25000% 17-06.12.27*	CHF	930 000		100 000	830 000	808 005	0.08	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.50000% 18-19.05.28*	CHF	1 000 000		100 000	900 000	886 770	0.09	
PFANDBRIEFZENTR SCHWEIZ KANTONAL 0.65000% 18-15.02.33*	CHF		1 000 000		1 000 000	954 400	0.10	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.50000% 18-24.11.28*	CHF	1 200 000		100 000	1 100 000	1 079 650	0.11	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.12500% 18-16.04.25*	CHF	3 750 000		3 750 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.30000% 19-09.04.29*	CHF	5 250 000		400 000	4 850 000	4 672 005	0.47	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.70000% 19-04.03.39*	CHF	1 780 000		150 000	1 630 000	1 500 415	0.15	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.50000% 19-15.05.34*	CHF	1 000 000		100 000	900 000	837 000	0.08	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.20000% 20-13.07.35*	CHF	2 055 000		150 000	1 905 000	1 669 923	0.17	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.12500% 20-03.09.35*	CHF	10 565 000		750 000	9 815 000	8 520 402	0.86	
PFANDBRIEFZENTR SCHWEIZ KNTNLBNKN-REG-S 0.05000% 20-06.10.43*	CHF	2 000 000			2 000 000	1 573 000	0.16	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.30000% 21-29.10.36*	CHF		4 500 000	300 000	4 200 000	3 684 660	0.37	
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 0.10000% 21-25.06.32*	CHF		2 400 000	200 000	2 200 000	1 995 180	0.20	
PSP SWISS PROPERTY AG 1.00000% 15-06.02.25*	CHF	1 000 000		50 000	950 000	953 800	0.10	
PSP SWISS PROPERTY AG-REG-S 0.50000% 16-16.02.24*	CHF	1 000 000		1 000 000				
PSP SWISS PROPERTY AG 0.37500% 16-29.04.26*	CHF	2 750 000		200 000	2 550 000	2 481 150	0.25	
PSP SWISS PROPERTY AG-REG-S 0.70000% 19-08.02.27*	CHF	2 550 000		200 000	2 350 000	2 301 825	0.23	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 2.62500% 11-04.02.26*	CHF	300 000			300 000	320 850	0.03	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.30000% 16-22.04.25*	CHF	1 100 000		1 100 000				
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 1.50000% 20-23.11.34*	CHF	800 000			800 000	778 000	0.08	
ROCHE CAPITALMARKT AG-REG-S 0.75000% 22-25.02.31*	CHF		1 000 000		1 000 000	974 750	0.10	
SCHAFFHAUSER KANTONALBANK-REG-S 0.50000% 18-31.05.28*	CHF	1 000 000		100 000	900 000	882 450	0.09	
SCHWEIZER VERBAND DER RAIFFEISENBANKEN 0.40500% 21-28.09.29*	CHF		2 000 000		2 000 000	1 879 000	0.19	
SCHWYZER KANTONALBANK 0.10000% 16-25.10.28*	CHF	1 000 000		100 000	900 000	856 800	0.09	
SEE-SPITAL 1.25000% 18-03.07.26*	CHF	1 550 000			1 550 000	1 558 525	0.16	
SIKA AG-REG-S 0.62500% 18-12.07.24*	CHF	4 000 000		4 000 000				
SOLOTHURN, CANTON OF 0.50000% 15-16.10.30*	CHF	1 500 000		1 500 000				
SPITAL MAENNEDORF AG-REG-S 0.95000% 18-12.12.23*	CHF	2 400 000			2 400 000	2 401 200	0.24	
ST GALLER KANTONALBANK 2.12500% 10-27.12.40*	CHF	70 000			70 000	79 870	0.01	
ST GALLER KANTONALBANK 1.37500% 12-22.06.27*	CHF	530 000			530 000			
ST GALLER KANTONALBANK 0.50000% 15-24.06.25*	CHF	2 000 000		2 000 000				
ST GALLER KANTONALBANK-REG-S-SUB 1.00000% 17-30.11.27*	CHF	2 980 000			2 980 000	2 912 950	0.29	
ST GALLER KANTONALBANK AG 0.10000% 19-10.10.41*	CHF	1 000 000			1 000 000	795 500	0.08	
ST GALLER KANTONALBANK AG-REG-S 0.35000% 19-24.01.28*	CHF	5 000 000		100 000	4 900 000	4 779 950	0.48	
ST GALLER KANTONALBANK AG-REG-S 0.25000% 21-30.04.35*	CHF		1 250 000	100 000	1 150 000	1 013 725	0.10	
STADLER RAIL AG-REG-S 0.37500% 19-20.11.26*	CHF	4 860 000		350 000	4 510 000	4 320 580	0.44	
STRAUMANN HOLDING AG-REG-S 0.55000% 20-03.10.25*	CHF	1 000 000			1 000 000	989 000	0.10	
SULZER AG-REG-S 0.62500% 18-22.10.21*	CHF	3 000 000		3 000 000				
SULZER AG-REG-S 1.30000% 18-06.07.23*	CHF	4 650 000	1 250 000		5 900 000	5 880 530	0.59	
SULZER AG-REG-S 1.60000% 18-22.10.24*	CHF	2 250 000	3 500 000		5 750 000	5 669 500	0.57	
SWISS PRIME SITE FINANCE AG 2.00000% 14-10.12.24*	CHF	700 000		50 000	650 000	669 175	0.07	
SWISS PRIME SITE FINANCE AG 0.82500% 17-11.05.26*	CHF	1 250 000		100 000	1 150 000	1 139 650	0.11	
SWISS PRIME SITE FINANCE AG-REG-S 1.00000% 18-16.07.24*	CHF	10 310 000		750 000	9 560 000	9 626 920	0.97	
SWISS PRIME SITE FINANCE AG-REG-S 1.25000% 19-02.04.27*	CHF	14 545 000		1 100 000	13 445 000	13 505 503	1.36	
SWISS PRIME SITE FINANCE AG-REG-S 0.65000% 20-18.12.29*	CHF	5 500 000		400 000	5 100 000	4 832 350	0.49	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SWISSCOM AG 0.12500% 16-15.09.32*	CHF	800 000		50 000	750 000	664 875	0.07	
SWISSCOM AG 0.37500% 16-31.03.28*	CHF	2 000 000		150 000	1 850 000	1 784 325	0.18	
SWISSCOM AG 0.37500% 16-15.12.27*	CHF	400 000			400 000	392 400	0.04	
SWISSCOM AG 1.00000% 15-17.04.35*	CHF	1 500 000		100 000	1 400 000	1 327 900	0.13	
SWISSCOM AG 1.50000% 14-14.07.26*	CHF	1 250 000		100 000	1 150 000	1 183 925	0.12	
SWISSCOM AG-REG-S 0.75000% 17-24.11.33*	CHF	2 500 000		200 000	2 300 000	2 152 800	0.22	
SWISSCOM AG-REG-S 0.50000% 19-15.03.29*	CHF	2 500 000		200 000	2 300 000	2 218 350	0.22	
SWISSCOM AG-REG-S 0.75000% 18-12.10.28*	CHF	2 000 000		1 100 000	900 000	884 250	0.09	
SWISSGRID AG 0.62500% 15-25.02.30*	CHF	700 000		700 000				
SWISSGRID AG-REG-S 0.20000% 20-30.06.32*	CHF	650 000		650 000				
SWITZERLAND 1.25000% 12-27.06.37*	CHF	20 000 000		3 300 000	16 700 000	17 912 420	1.80	
SWITZERLAND 1.50000% 12-30.04.42*	CHF	21 570 000		4 570 000	17 000 000	19 317 100	1.95	
SWITZERLAND 2.00000% 14-25.06.64*	CHF	3 500 000			3 500 000	5 324 550	0.54	
SWITZERLAND 2.50000% 06-08.03.36*	CHF	1 170 000		100 000	1 070 000	1 321 236	0.13	
SWITZERLAND 3.50000% 03-08.04.33*	CHF	8 000 000		5 700 000	2 300 000	2 996 670	0.30	
SWITZERLAND 4.00000% 99-06.01.49*	CHF	6 290 000			6 290 000	11 365 401	1.15	
SWITZERLAND-REG-S 0.50000% 16-30.05.58*	CHF	2 750 000			2 750 000	2 645 500	0.27	
SWITZERLAND-REG-S 0.50000% 17-24.05.55*	CHF	500 000			500 000	483 500	0.05	
SWITZERLAND-REG-S 0.50000% 17-28.06.45*	CHF	10 000 000			10 000 000	9 585 000	0.97	
SWITZERLAND-REG-S 0.50000% 18-27.06.32*	CHF	2 500 000		2 500 000				
SWITZERLAND-REG-S 0.25000% 21-23.06.35*	CHF		3 000 000		3 000 000	2 819 700	0.28	
SWITZERLAND-REG-S 0.25000% 22-23.06.35*	CHF		3 000 000	3 000 000				
SYNGENTA FINANCE AG-REG-S 0.12500% 20-09.12.22*	CHF	2 350 000			2 350 000	2 346 240	0.24	
SYNGENTA FINANCE AG-REG-S 0.70000% 20-09.12.26*	CHF	2 350 000			2 350 000	2 210 175	0.22	
SYNGENTA FINANCE AG-REG-S 0.62500% 21-30.08.24*	CHF		3 500 000		3 500 000	3 416 875	0.34	
TESSIN, CANTON OF 1.80000% 13-15.05.43*	CHF	530 000		530 000				
TESSIN, CANTON OF 2.12500% 10-24.11.34*	CHF	1 210 000		100 000	1 110 000	1 244 310	0.13	
THURGAUER KANTONALBANK 1.75000% 13-30.09.24*	CHF	150 000		150 000				
THURGAUER KANTONALBANK 0.70000% 18-22.03.30*	CHF	1 500 000		100 000	1 400 000	1 374 100	0.14	
THURGAUER KANTONALBANK 0.12500% 21-21.05.32*	CHF		2 500 000	200 000	2 300 000	2 094 150	0.21	
TRANSPORTS PUBLICS GENEVOIS 0.90000% 15-21.05.35*	CHF	1 330 000		1 330 000				
UBS GROUP AG-REG-S 1.25000% 16-23.02.26*	CHF	1 600 000		200 000	1 400 000	1 411 900	0.14	
UNION BANCAIRE PRIVEE UBP SA 0.20000% 21-15.12.26*	CHF		1 500 000		1 500 000	1 434 375	0.14	
VALIANT BANK AG 0.12500% 19-04.12.34*	CHF	8 500 000		600 000	7 900 000	6 794 000	0.68	
VALIANT BANK AG-REG-S 0.10000% 21-07.05.31*	CHF		2 500 000	200 000	2 300 000	2 097 600	0.21	
VAUD, CANTON OF 2.00000% 13-24.10.33*	CHF	1 000 000		1 000 000				
VIFOR PHARMA AG-REG-S 0.75000% 18-13.09.22*	CHF	4 000 000		4 000 000				
VP BANK AG 0.87500% 15-07.10.24*	CHF	750 000		750 000				
WALLISER KANTONALBANK 0.20000% 17-02.02.26*	CHF	1 000 000		1 000 000				
WALLISER KANTONALBANK-REG-S 0.35000% 18-07.09.27*	CHF	1 000 000		100 000	900 000	877 950	0.09	
WALLISER KANTONALBANK-REG-S 0.15000% 20-05.10.32*	CHF	6 000 000		400 000	5 600 000	5 056 800	0.51	
WALLISER KANTONALBANK-REG-S 0.10000% 21-18.04.31*	CHF		2 500 000	200 000	2 300 000	2 104 500	0.21	
WINTERTHUR, CITY OF 1.87500% 12-20.04.37*	CHF	760 000		50 000	710 000	754 375	0.08	
WINTERTHUR, CITY OF 1.50000% 13-24.01.36*	CHF	470 000		470 000				
WINTERTHUR, CITY OF 2.25000% 14-10.02.39*	CHF	1 000 000		100 000	900 000	1 029 150	0.10	
WINTERTHUR, CITY OF 0.30000% 15-10.12.27*	CHF	500 000		500 000				
ZUERCHER KANTONALBANK 2.00000% 10-08.09.25*	CHF	1 290 000		1 290 000				
ZUERCHER KANTONALBANK 2.00000% 10-30.11.34*	CHF	120 000		120 000				
ZUERCHER KANTONALBANK 0.75000% 15-28.10.30*	CHF	1 000 000		100 000	900 000	883 350	0.09	
ZUERCHER KANTONALBANK 0.05000% 16-23.11.26*	CHF	4 000 000		4 000 000				
ZUERCHER KANTONALBANK 0.25000% 17-27.01.26*	CHF	850 000		850 000				
ZUERCHER KANTONALBANK-REG-S 0.25000% 18-08.05.25*	CHF	700 000		700 000				
ZUERCHER KANTONALBANK-REG-S 0.12500% 19-06.06.29*	CHF	1 000 000		100 000	900 000	853 200	0.09	
ZUERCHER KANTONALBANK-REG-S 0.05000% 20-05.02.31*	CHF	13 500 000		1 000 000	12 500 000	11 493 750	1.16	
ZUERICH, CANTON OF 1.00000% 12-03.12.25*	CHF	50 000		50 000				
ZUERICH, CITY OF 2.55000% 06-10.03.36*	CHF	1 590 000		1 590 000				
ZUERICH, CITY OF 2.62500% 11-10.06.38*	CHF	760 000		760 000				
ZUERICH, CITY OF-REG-S 0.95000% 18-19.12.42*	CHF	500 000		500 000				
ZUG ESTATES HOLDING AG-REG-S 0.10000% 19-02.10.25*	CHF	4 640 000			4 640 000	4 475 280	0.45	
ZUGER KANTONALBANK 0.12500% 19-03.12.29*	CHF	1 100 000		100 000	1 000 000	941 000	0.09	
ZUGER KANTONALBANK AG 0.12500% 19-27.06.30*	CHF	3 000 000		200 000	2 800 000	2 611 000	0.26	
ZUGER KANTONALBANK AG 0.10000% 20-14.10.31*	CHF	7 500 000		500 000	7 000 000	6 408 500	0.65	
Total CHF						758 091 110	76.38	
Total Bonds, fixed rate						758 091 110	76.38	
Bonds, zero coupon								
CHF								
AMAG LEASING AG-REG-S 0.00000% 21-18.02.25*	CHF		1 500 000		1 500 000	1 471 500	0.15	
BALOISE HOLDING AG-REG-S 0.00000% 19-25.09.26*	CHF	6 000 000		450 000	5 550 000	5 289 150	0.53	
BASLER KANTONALBANK-REG-S 0.00000% 19-23.08.34*	CHF	3 000 000		200 000	2 800 000	2 416 400	0.24	
CEMBRA MONEY BANK AG-REG-S 0.00000% 19-19.05.23*	CHF	655 000		655 000				
CREDIT SUISSE SCHWEIZ AG-REG-S 0.00000% 19-16.07.29*	CHF	7 000 000		500 000	6 500 000	6 058 000	0.61	
FREIBURGER KANTONALBANK-REG-S 0.00000% 20-26.02.30*	CHF	2 000 000		150 000	1 850 000	1 714 950	0.17	
FREIBURGER KANTONALBANK 0.00000% 21-05.02.31*	CHF	1 500 000		100 000	1 400 000	1 274 000	0.13	
GENEVA, CANTON OF-REG-S 0.00000% 19-23.09.59*	CHF	2 750 000			2 750 000	1 775 125	0.18	
LUZERNER KANTONALBANK-REG-S 0.00000% 20-07.08.28*	CHF	4 500 000		300 000	4 200 000	3 985 800	0.40	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 19-26.08.49*	CHF	4 260 000	1 250 000		5 510 000	4 132 500	0.42	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 20-25.02.28*	CHF	1 250 000		100 000	1 150 000	1 100 205	0.11	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 21-26.08.49*	CHF		1 250 000	1 250 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.00000% 16-27.01.27*	CHF	500 000		500 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.00000% 16-02.10.26*	CHF	1 700 000		150 000	1 550 000	1 507 995	0.15	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.00000% 20-02.04.31*	CHF	1 750 000		150 000	1 600 000	1 464 000	0.15	
PFANDBRIEFZENTR SCHWEIZ KANT BK-REG-S 0.00000% 21-18.03.33*	CHF		1 000 000		1 000 000	884 800	0.09	
PFANDBRIEFZENTR SCHWEIZ KNTONLBK-REG-S 0.00000% 21-15.02.36*	CHF	1 680 000	4 000 000	100 000	5 580 000	4 717 890	0.48	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.00000% 21-16.09.36*	CHF		6 000 000	400 000	5 600 000	4 690 000	0.47	
PFANDBRIEFZENTR SCHWEIZ KANTONALB-REG-S 0.00000% 21-15.02.36*	CHF	4 000 000		4 000 000				
PFANDBRIEFZENTRALE DER SCHWEIZER-REG-S 0.00000% 20-19.07.30*	CHF	1 500 000		100 000	1 400 000	1 298 500	0.13	
PSP SWISS PROPERTY AG-REG-S 0.00000% 19-06.02.30*	CHF	4 000 000		250 000	3 750 000	3 358 125	0.34	
SWISSCOM AG-REG-S 0.00000% 19-30.08.44*	CHF	2 500 000			2 500 000	1 795 000	0.18	
SWISSGRID AG-REG-S 0.00000% 20-30.06.28*	CHF	1 200 000		1 200 000				
SWITZERLAND-REG-S 0.00000% 19-26.06.34*	CHF		3 000 000		3 000 000	2 758 500	0.28	
SWITZERLAND-REG-S 0.00000% 22-26.06.34*	CHF		3 000 000	3 000 000				
VALIANT BANK AG-REG-S 0.00000% 19-31.07.29*	CHF	6 050 000		400 000	5 650 000	5 246 025	0.53	
VALIANT BANK AG-REG-S 0.00000% 19-31.10.25*	CHF	2 300 000		2 300 000				
VALIANT BANK AG-REG-S 0.00000% 21-20.01.26*	CHF	1 250 000		1 250 000				
WALLISER KANTONALBANK-REG-S 0.00000% 20-14.02.29*	CHF	6 000 000		400 000	5 600 000	5 261 200	0.53	
ZUERCHER KANTONALBANK-REG-S 0.00000% 20-12.03.30*	CHF	1 250 000		100 000	1 150 000	1 071 800	0.11	
Total CHF						63 271 465	6.37	
Total Bonds, zero coupon						63 271 465	6.37	
Total Securities traded on an exchange						979 922 148	98.73	

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on other regulated markets which are open to the public

Bonds, fixed rate

CHF

PFANDBRIEFBANK SCHWEIZERIS HYPO-REG-S 0.87500% 22-19.06.43*	CHF	1 000 000	1 000 000				
Total CHF						0.00	

Total Bonds, fixed rate

0.00

Total Securities traded on other regulated markets which are open to the public

0.00

Securities traded neither on an exchange nor on a regulated market

Bonds, fixed rate

CHF

ALPIQ HOLDING AG 0.15000% 22-01.11.22**	CHF	5 000 000		5 000 000	4 997 800	0.50	
INTERSHOP HOLDING AG 0.10000% 21-12.07.21**	CHF	4 000 000	4 000 000				
Total CHF					4 997 800	0.50	

Total Bonds, fixed rate

4 997 800 0.50

Bonds, zero coupon

CHF

INVESTIS HOLDING SA 0.00000% 21-01.02.22**	CHF	6 000 000	6 000 000				
Total CHF						0.00	

Total Bonds, zero coupon

0.00

Total Securities traded neither on an exchange nor on a regulated market

4 997 800 0.50

Total securities and similar instruments (thereof in lending)

984 919 948 99.23
0.00

Bank deposits at sight					2 141 371	0.22	
Other assets					5 466 067	0.55	
Total fund assets					992 527 386	100.00	

Short-term bank liabilities					-1 218 131		
Other liabilities					-321		
Net fund assets					991 308 934		

Valuation categories

Market value as of
31.3.2022

in %
of the total
fund assets³

Investments valued at prices paid on the main market	979 922 148	98.73
Investments valuation based on market-observed parameters	4 997 800	0.50
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	984 919 948	99.23

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

There were no contracts in derivative financial instruments open at balance sheet date.

Securities Lending

The sub-fund may not engage in securities lending.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Withdrawals made in securities instead of in cash

UBS (CH) Institutional Fund 3
– Bonds CHF Inland II Class I-X

During the period under review, securities (instead of in cash) in the value of CHF 73 365 071.69 were redeemed which corresponds to 65 651.0700 units.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
UBS (CH) Institutional Fund 3
– Bonds CHF Inland II

<i>Class I-B</i>	0.06%
<i>Class I-X</i>	0.00%
<i>Class U-X</i>	0.00%

Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in the fund result in a net inflow or outflow, the fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment level basically amounts to 2% of the valuation net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid/ask spread, brokerage fees at standard market rates, commissions, duties, etc.) that accrue to the fund on average from the investment of a net inflow or from the sale of a portion of investments corresponding to the net outflow. The valuation net asset value is adjusted upwards if net movements lead to an increase in the number of units in the fund. Conversely, the valuation net asset value is reduced if net movements lead to a decline in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value. Subscriptions and redemptions made the same day that have an evident, direct economic link and that therefore entail no ancillary costs for the purchase and sale of investments are excluded from the application of swinging single pricing.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II [formerly: Bonds Emerging Markets Aggregate Passive (CHF hedged) II]

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.3.2022	31.3.2021	31.3.2020
Net fund assets in CHF		492 814 802.64	438 122 831.70	241 958 930.02
Class I-A1	CH0244552409			
Net asset value per unit in CHF		941.25	1 044.55	924.71
Number of units outstanding		16 902.0110	13 406.0370	12 280.1450
Class I-B	CH0244558828			
Net asset value per unit in CHF		951.29	1 053.94	931.48
Number of units outstanding		181 263.9680	159 655.8950	159 655.8950
Class I-X	CH0244558836			
Net asset value per unit in CHF		954.11	1 056.68	933.54
Number of units outstanding		319 113.1340	242 128.3100	87 717.2880

Performance

	Currency	2021/2022	2020/2021	2019/2020
Class I-A1	CHF	-8.5%	14.9%	-9.1%
Class I-B	CHF	-8.3%	15.2%	-8.9%
Class I-X	CHF	-8.3%	15.3%	-8.8%

Benchmark:¹

70% JESG EMBI Global Diversified (hedged CHF) /

30% JESG CEMBI Broad Diversified (hedged CHF)

	CHF	-8.7%	14.9%	-8.7%
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¹ Benchmark until 30.11.2021 30% JPM CEMBI Diversified hedged in CHF / 70% JPM EMBI Global Diversified, since 1.12.2021 70% JESG EMBI Global Diversified (hedged CHF) / 30% JESG CEMBI Broad Diversified (hedged CHF).

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
United Arab Emirates	2.72
Chile	2.00
Saudi Arabia	1.98
Brazil	1.86
Colombia	1.84
Qatar	1.83
Indonesia	1.78
Mexico	1.77
Panama	1.69
Turkey	1.63
Others	28.97
Total	48.07

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2022	31.3.2021
Market values	CHF	CHF
Bank deposits		
– at sight	512 663 759.62	7 170 203.60
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	477 951 923.21	443 924 247.29
Derivative financial instruments	-2 418 067.61	-17 645 272.33
Other assets	6 020 021.08	5 407 608.11
Total fund assets	994 217 636.30	438 856 786.67
Loans	-501 390 000.00	-726 967.55
Other liabilities	-12 833.66	-6 987.42
Net fund assets	492 814 802.64	438 122 831.70

Statement of income

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Income	CHF	CHF
Income from bank assets	0.00	6 053.76
Negative interest	-4 117.73	-2 122.87
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	22 461 803.29	15 197 355.88
Purchase of current net income on issue of units	3 103 113.74	5 517 961.23
Total income	25 560 799.30	20 719 248.00
Expenses		
Interest payable	-1 592.47	-15 575.26
Audit expenses	-14 684.90	-14 684.90
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-47 207.21	-36 796.44
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-97 637.04	-93 012.34
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-2 674.29	-936.33
Payment of current net income on redemption of units	-424 983.49	-147 117.21
Total expenses	-588 779.40	-308 122.48
Net income	24 972 019.90	20 411 125.52
Realized capital gains and losses	-37 176 453.64	14 124 042.87
Realized result	-12 204 433.74	34 535 168.39
Unrealized capital gains and losses	-29 788 729.45	6 425 349.79
Total result	-41 993 163.19	40 960 518.18

Allocation of result

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net income of the financial year	24 972 019.90	20 411 125.52
Available for distribution	24 972 019.90	20 411 125.52
Less federal withholding tax	-8 740 206.97	-7 143 893.93
Net income retained for reinvestment	-16 231 812.93	-13 267 231.59
Balance carried forward	0.00	0.00

Changes in net fund assets

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	438 122 831.70	241 958 930.02
Paid federal withholding tax	-7 601 902.83	-5 709 223.63
Balance of unit movements	104 287 036.96	160 912 607.13
Total result	-41 993 163.19	40 960 518.18
Net fund assets at the end of the reporting period	492 814 802.64	438 122 831.70

Development of the outstanding units

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Class I-A1	Number	Number
Situation at the beginning of the financial year	13 406.0370	12 280.1450
Units issued	5 236.7590	4 197.8820
Units redeemed	-1 740.7850	-3 071.9900
Situation at the end of the period	16 902.0110	13 406.0370
Difference between units issued and units redeemed	3 495.9740	1 125.8920
Class I-B	Number	Number
Situation at the beginning of the financial year	159 655.8950	159 655.8950
Units issued	21 608.0730	0.0000
Units redeemed	0.0000	0.0000
Situation at the end of the period	181 263.9680	159 655.8950
Difference between units issued and units redeemed	21 608.0730	0.0000
Class I-X	Number	Number
Situation at the beginning of the financial year	242 128.3100	87 717.2880
Units issued	90 335.3950	158 378.9020
Units redeemed	-13 350.5710	-3 967.8800
Situation at the end of the period	319 113.1340	242 128.3100
Difference between units issued and units redeemed	76 984.8240	154 411.0220

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 19.7.2022

Gross accumulation	CHF	44.947
Less federal withholding tax ¹	CHF	-15.731
Net accumulation per unit	CHF	29.216

Class I-B

Reinvestment on 19.7.2022

Gross accumulation	CHF	47.939
Less federal withholding tax ¹	CHF	-16.779
Net accumulation per unit	CHF	31.160

Class I-X

Reinvestment on 19.7.2022

Gross accumulation	CHF	48.642
Less federal withholding tax ¹	CHF	-17.025
Net accumulation per unit	CHF	31.617

¹ resp. equalization payments for unit holders not domiciled in Switzerland in accordance with Circular No. 24 on 20 November 2017, Item 2.3.4. FTA, in conjunction with Article 34(1) Withholding Tax Ordinance

Inventory of Fund assets

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Notes, fixed rate

USD

ABENGOA TRANSMISION SUR SA-REG-S 6.87500% 14-30.04.43*	USD	200 000		200 000	207 710	0.02	
ABJA INVESTMENT CO PTE LTD-REG-S 5.45000% 18-24.01.28*	USD	250 000		250 000			
ABU DHABI CRUDE OIL PIPELINE LLC-REG-S 3.65000% 17-02.11.29*	USD		250 000		250 000	0.02	
ABU DHABI,GOVERNMENT OF-REG-S 3.12500% 16-03.05.26*	USD	245 000	400 000		645 000	0.06	
ABU DHABI,GOVERNMENT OF-REG-S 3.12500% 17-11.10.27*	USD	435 000			435 000	0.04	
ABU DHABI,GOVERNMENT OF-REG-S 4.12500% 17-11.10.47*	USD	420 000			420 000	0.04	
ABU DHABI,GOVERNMENT OF-REG-S 2.50000% 17-11.10.22*	USD	265 000			265 000	0.02	
ACCESS BANK PLC-REG-S 6.12500% 21-21.09.26*	USD		240 000		240 000	0.02	
ADANI ELECTRICITY MUMBAI LTD-REG-S 3.94900% 20-12.02.30*	USD	200 000		200 000			
ADANI GREEN ENERGY LTD-REG-S 4.37500% 21-08.09.24*	USD		200 000			178 529	0.02
ADANI PORTS AND SPECIAL ECO ZONE-REG-S 4.37500% 19-03.07.29*	USD	200 000			200 000	176 262	0.02
ADANI PORTS&SPECIAL ECO ZONE LTD-REG-S 4.00000% 17-30.07.27*	USD	200 000			200 000	178 333	0.02
ADANI TRANSMISSION LTD-REG-S 4.00000% 16-03.08.26*	USD	200 000	200 000	400 000			
ADECOAGRO SA-REG-S 6.00000% 17-21.09.27*	USD	150 000			150 000	138 193	0.01
AEROPUERTO INTERNACIONAL DE TOCU-REG-S 5.37500% 16-11.05.36*	USD	200 000		200 000			
AEROPUERTO INTERNACIONAL DE TOCU-REG-S 6.00000% 18-18.11.48*	USD	250 000		250 000			
AEROPUERTO INTERNACIONAL DE TOCUM-REG-S 4.00000% 21-11.08.41*	USD		300 000		300 000	251 884	0.03
AEROPUERTO INTERNACIONAL DE TOCU-REG-S 5.12500% 21-11.08.61*	USD		500 000		500 000	419 519	0.04
AEROPUERTOS DOMINICANOS-REG-S 6.75000% 17-30.03.29*	USD		285 000		285 000	253 584	0.03
AES PANAMA GENERATION HOLDING SRL-REG-S 4.37500% 20-31.05.30*	USD		905 000		905 000	784 939	0.08
AFRICA FINANCE CORP-REG-S 3.75000% 19-30.10.29*	USD	200 000	200 000	200 000	200 000	174 940	0.02
AFRICA FINANCE CORP-REG-S 3.12500% 20-16.06.25*	USD	200 000	200 000		400 000	356 873	0.04
AFRICA FINANCE CORP-REG-S 2.87500% 21-28.04.28*	USD		200 000		200 000	169 385	0.02
AFRICAN EXPORT-IMPORT BANK/THE-REG-S 3.79800% 21-17.05.31*	USD		200 000	200 000			
AGUA Y SANEAMIENTOS ARGENTINOS SA-REG-S 6.62500% 18-01.02.23*	USD	150 000			150 000	71 780	0.01
AI CANDELARIA SPAIN SLU-REG-S 5.75000% 21-15.06.33*	USD		300 000		300 000	235 354	0.02
AIA GROUP LTD-REG-S 3.37500% 20-07.04.30*	USD	200 000			200 000	183 048	0.02
AIA GROUP LTD-REG-S-SUB 3.20000% 20-16.09.40*	USD	400 000			400 000	319 827	0.03
AKBANK TAS-REG-S 6.80000% 20-06.02.26*	USD	200 000			200 000	179 449	0.02
ALIBABA GROUP HOLDING LTD 3.40000% 17-06.12.27*	USD	220 000		220 000			
ALPEK SA DE CV-REG-S 4.25000% 19-18.09.29*	USD	200 000			200 000	181 036	0.02
ALPEK SA DE CV-REG-S 3.25000% 21-25.02.31*	USD	280 000		280 000			
ALROSA FINANCE SA-REG-S 4.65000% 19-09.04.24*	USD	200 000		200 000			
ALROSA FINANCE SA-REG-S 3.10000% 20-25.06.27*	USD	200 000		200 000			
ALSEA SAB DE CV-REG-S 7.75000% 21-14.12.26*	USD		350 000		350 000	331 710	0.03
ALTICE FINANCING SA-144A 5.00000% 20-15.01.28*	USD	415 000			415 000	342 319	0.03
ALTICE FINANCING SA-REG-S 5.00000% 20-15.01.28*	USD	200 000	200 000	200 000	200 000	164 973	0.02
AMERICA MOVIL SAB DE CV 6.12500% 07-15.11.37*	USD		75 000		75 000	83 590	0.01
AMERICA MOVIL SAB DE CV 6.12500% 10-30.03.40*	USD	300 000		110 000	190 000	216 124	0.02
AMERICA MOVIL SAB DE CV 4.37500% 19-22.04.49*	USD	300 000			300 000	291 052	0.03
ANADOLU EFES BIRACILIK VE MALT-REG-S 3.37500% 12-01.11.22*	USD	200 000		200 000			
ANADOLU EFES BIRACILIK VE MALT S-REG-S 3.37500% 21-29.06.28*	USD		215 000		215 000	161 013	0.02
ANGLOGOLD ASHANTI HOLDINGS PLC 6.50000% 10-15.04.40*	USD		90 000		90 000	90 732	0.01
ANGLOGOLD ASHANTI HOLDINGS PLC 5.12500% 12-01.08.22*	USD	760 000		760 000			
ANGLOGOLD ASHANTI HOLDINGS PLC 3.75000% 20-01.10.30*	USD	200 000			200 000	171 314	0.02
ANGLOGOLD ASHANTI HOLDINGS PLC 3.37500% 21-01.11.28*	USD		420 000	200 000	220 000	188 166	0.02
ANGOLAN GOVT INTERNATIONAL BOND-REG-S 9.37500% 18-08.05.48*	USD	870 000		870 000			
ANTOFAGASTA PLC-REG-S 2.37500% 20-14.10.30*	USD	200 000			200 000	162 229	0.02
ARCELIK-REG-S 5.00000% 13-03.04.23*	USD	200 000			200 000	183 797	0.02
ARCOR SAIC-REG-S 6.00000% 16-06.07.23*	USD	160 000	50 000		210 000	191 115	0.02
ARCOS DORADOS HOLDINGS INC-REG-S 5.87500% 17-04.04.27*	USD	200 000			200 000	187 179	0.02
ARDSHINBANK CJSC VIA DILIJAN FINA-REG-S 6.50000% 20-28.01.25*	USD		200 000		200 000	179 462	0.02
ARGENTINA, REPUBLIC OF STEP-UP 20-09.07.30*	USD	2 304 186		100 000	2 204 186	679 515	0.07
ARGENTINA, REPUBLIC OF STEP-UP 20-09.07.35*	USD	3 708 189	5 423 000	2 940 000	6 191 189	1 734 871	0.17
ARGENTINA, REPUBLIC OF STEP-UP 20-09.01.38*	USD	1 824 397	530 000	300 000	2 054 397	713 686	0.07
ARGENTINA, REPUBLIC OF 1.00000% 20-09.07.29*	USD	1 112 797	3 365 000	960 000	3 517 797	1 105 522	0.11
ARGENTINE REPUBLIC GOVT INTERNATIONAL STEP-UP 20-09.07.46*	USD	577 000	1 115 000	380 000	1 312 000	378 510	0.04
ARMENIA INTERNATIONAL BOND-REG-S 3.60000% 21-02.02.31*	USD	410 000	200 000	200 000	410 000	296 764	0.03
ARMENIA INTERNATIONAL BOND-REG-S 3.95000% 19-26.09.29*	USD	414 000	200 000		614 000	474 628	0.05
ATP TOWER HOLDINGS LLC-REG-S 4.05000% 21-27.04.26*	USD		200 000		200 000	174 594	0.02
AXTEL SAB DE CV-REG-S 6.37500% 17-14.11.24*	USD	176 000			176 000	165 335	0.02
AYDEM YENILENEBILIR ENERJII AS-REG-S 7.75000% 21-02.02.27*	USD		200 000		200 000	144 974	0.01
AZURE POWER ENERGY LTD-REG-S 5.50000% 17-03.11.22*	USD	200 000		200 000			
B2W DIGITAL LUX SARL-REG-S 4.37500% 20-20.12.30*	USD	200 000			200 000	158 460	0.02
BAHRAIN GVT INTERNATIONAL BOND-REG-S 6.12500%13-01.08.23*	USD	1 300 000		300 000	1 000 000	949 468	0.10
BAHRAIN GVT INTERNATIONAL BOND-REG-S 7.00000% 15-26.01.26*	USD	370 000	200 000	200 000	370 000	368 115	0.04
BAHRAIN GVT INTERNATIONAL BOND-REG-S 6.75000% 17-20.09.29*	USD	400 000	600 000	250 000	750 000	727 199	0.07
BANCO BILBAO VIZ ARG COLOMBIA-REG-S-SUB 4.87500% 15-21.04.25*	USD		200 000		200 000	182 302	0.02
BANCO BTG PACTUAL SA/CAYMAN-REG-S 4.50000% 19-10.01.25*	USD	200 000			200 000	182 819	0.02
BANCO BTG PACTUAL SA/CAY IS-REG-S 2.75000% 21-11.01.26*	USD	200 000		200 000			
BANCO CONTINENTAL SAECA-REG-S 2.75000% 20-10.12.25*	USD		200 000		200 000	168 613	0.02
BANCO DAVIVIENDA SA-REG-SUB 5.87500% 12-09.07.22*	USD	200 000	200 000	400 000			
BANCO DE BOGOTA SA-REG-S-SUB 6.25000% 16-12.05.26*	USD	400 000	200 000	200 000	400 000	373 456	0.04
BANCO DE BOGOTA SA-REG-S 4.37500% 17-03.08.27*	USD	250 000		250 000			
BANCO DE CHILE-REG-S 2.99000% 21-09.12.31*	USD		250 000		250 000	211 934	0.02
BANCO DE CREDITO E INVERSIONES-REG-S 3.50000% 17-12.10.27*	USD	200 000			200 000	186 040	0.02
BANCO DEL CREDITO DEL PERU-REG-S 2.70000% 19-11.01.25*	USD	240 000			240 000	216 443	0.02
BANCO DEL ESTADO DE CHILE-REG-S 2.70400% 20-09.01.25*	USD	400 000			400 000	365 178	0.04
BANCO DO BRASIL SA/CAYMAN-REG-S 3.25000% 21-30.09.26*	USD		250 000		250 000	220 831	0.02
BANCO DO BRASIL SA/CAYMAN-REG-S 4.87500% 22-11.01.29*	USD		275 000	275 000			
BANCO GENERAL SA-REG-S 4.12500% 17-07.08.27*	USD	200 000	200 000		400 000	372 885	0.04
BANCO INBURSA SA-REG-S 4.37500% 17-11.04.27*	USD	300 000			300 000	278 146	0.03
BANCO NACIONAL DE DESENV ECOSOC-REG-S 5.75000% 13-26.09.23*	USD	300 000		300 000			
BANCO NACIONAL DE PANAMA-REG-S 2.50000% 20-11.08.30*	USD	238 000	200 000		438 000	354 076	0.04
BANCO SANTANDER CHILE-REG-S 2.70000% 20-10.01.25*	USD	255 000			255 000	229 677	0.02
BANCO SANTANDER CHILE SA-REG-S 3.17700% 21-26.10.31*	USD		400 000		400 000	350 569	0.04
BANCO SANTANDER SA-REG-S 4.12500% 12-09.11.22*	USD	150 000			150 000	139 012	0.01
BANCO SANTANDER SA-REG-S 5.37500% 20-17.04.25*	USD	235 000			235 000	225 926	0.02
BANISTMO SA-REG-S 3.65000% 17-19.09.22*	USD	200 000			200 000	184 487	0.02
BANK RAKYAT INDONESIA-REG-S 4.62500% 18-20.07.23*	USD	200 000			200 000	187 271	0.02
BANKOK BANK PCL HONG KONG-REG-S 3.87500% 12-27.09.22*	USD		200 000		200 000	185 005	0.02
BBVA BANCO CONTINENTAL SA-REG-S 5.00000% 12-26.08.22*	USD	310 000			310 000	287 025	0.03
BBVA BANCOMER SA/TEXAS-REG-S-SUB 6.75000% 12-30.09.22*	USD	180 000			180 000	167 923	0.02
BELARUS INTERNATIONAL BOND-REG-S 6.87500% 17-28.02.23*	USD	290 000		290 000		34 326	0.00
BELARUS INTERNATIONAL BOND-REG-S 7.62500% 17-29.06.27*	USD	400 000		400 000			
BELARUS, REPUBLIC OF-REG-S 5.87500% 20-24.02.26*	USD	200 000	400 000	600 000			

UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
BELARUS, REPUBLIC OF-REG-S 6.37800% 20-24.02.31*	USD	425 000		425 000				
BHARTI AIRTEL LTD-REG-S 4.37500% 15-10.06.25*	USD	200 000			200 000	185 925	0.02	
BIDVEST GROUP UK PLC/THE-REG-S 3.62500% 21-23.09.26*	USD		750 000	200 000	550 000	472 631	0.05	
BLOSSOM JOY LTD-REG-S 2.20000% 20-21.10.30*	USD		200 000	200 000				
BOC AVIATION LTD-REG-S 2.75000% 17-18.09.22*	USD		350 000		350 000	321 968	0.03	
BOLIVIA, REPUBLIC OF-REG-S 4.87500% 12-29.10.22*	USD	200 000		200 000				
BOLIVIA, REPUBLIC OF-REG-S 5.95000% 13-22.08.23*	USD	285 000			285 000	265 107	0.03	
BOLIVIA, REPUBLIC OF-REG-S 4.50000% 17-20.03.28*	USD	510 000	200 000		710 000	568 153	0.06	
BOLIVIA, REPUBLIC OF-REG-S 7.50000% 22-02.03.30*	USD		350 000		350 000	317 256	0.03	
BRASKEM IDESA SAPI-REG-S 7.45000% 19-15.11.29*	USD	200 000			200 000	186 075	0.02	
BRASKEM IDESA SAPI-REG-S 6.99000% 21-20.02.32*	USD		200 000		200 000	179 909	0.02	
BRASKEM NETHERLANDS FINANCE BV-REG-S 5.87500% 19-31.01.50*	USD	200 000			200 000	181 657	0.02	
BRAZIL, FEDERAL REPUBLIC OF 3.87500% 20-12.06.30*	USD	755 000	220 000		975 000	827 034	0.08	
BRAZIL, FEDERAL REPUBLIC OF 2.87500% 20-06.06.25*	USD	200 000	300 000		500 000	451 613	0.05	
BRAZIL, FEDERATIVE REPUBLIC OF 8.75000% 05-04.02.25*	USD	100 000			100 000	107 255	0.01	
BRAZIL, FEDERATIVE REPUBLIC OF 5.62500% 09-07.01.41*	USD	815 000	500 000	100 000	1 215 000	1 083 722	0.11	
BRAZIL, FEDERATIVE REPUBLIC OF 2.62500% 12-05.01.23*	USD	1 000 000		800 000	200 000	184 890	0.02	
BRAZIL, FEDERATIVE REPUBLIC OF 4.25000% 13-07.01.25*	USD	1 505 000	971 000		2 476 000	2 348 746	0.24	
BRAZIL, FEDERATIVE REPUBLIC OF 4.62500% 17-13.01.28*	USD	515 000	260 000	215 000	560 000	517 691	0.05	
BRAZIL, FEDERATIVE REPUBLIC OF 4.75000% 19-14.01.50*	USD	600 000	620 000		1 220 000	941 528	0.09	
BRAZIL, REPUBLIC OF 3.75000% 21-12.09.31*	USD		525 000		525 000	435 784	0.04	
BRF SA-REG-S 4.87500% 19-24.01.30*	USD	200 000			200 000	174 871	0.02	
CABLE ONDA SA-REG-S 4.50000% 19-30.01.30*	USD	265 000			265 000	235 758	0.02	
CAMPOSOL SA-REG-S 6.00000% 20-03.02.27*	USD		200 000		200 000	172 754	0.02	
CANARA BANK/LONDON-REG-S 3.87500% 19-28.03.24*	USD	200 000		200 000				
CANPACK SA / CANPACK US LLC-REG-S 3.87500% 21-15.11.29*	USD		360 000		360 000	282 146	0.03	
CANPACK SA / CANPACK US LLC-REG-S 3.12500% 20-01.11.25*	USD		200 000		200 000	169 786	0.02	
CAPEX SA-REG-S 6.87500% 17-15.05.24*	USD		60 000		60 000	52 102	0.01	
CBB INTERNATIONAL SUKUK-REG-S 5.25000% 17-20.03.25*	USD	400 000		400 000				
CBB INTERNATIONAL SUKUK CO 7SPC-REG-S 6.87500% 18-05.10.25*	USD		410 000	200 000	210 000	211 853	0.02	
CBB INTERNATIONAL SUKUK PROGRAMME-REG-S 4.50000% 19-30.03.27*	USD	840 000			840 000	788 132	0.08	
CBQ FINANCE LTD-REG-S 2.00000% 20-15.09.25*	USD	200 000			200 000	175 538	0.02	
CELTIC RESOURCES HOLDINGS DAC-REG-S 4.12500% 19-09.10.24*	USD		215 000		215 000	49 463	0.00	
CELULOSA ARAUCO Y CONSTITUCION SA-REG-S 4.25000% 19-30.04.29*	USD	200 000			200 000	183 875	0.02	
CELULOSA ARAUCO Y CONSTITUCION SA-REG-S 5.50000% 19-30.04.49*	USD	200 000			200 000	186 558	0.02	
CEMEX SAB DE CV-REG-S 5.45000% 19-19.11.29*	USD	200 000			200 000	187 041	0.02	
CEMEX SAB DE CV-REG-S 7.37500% 20-05.06.27*	USD	200 000			200 000	197 164	0.02	
CEMEX SAV DE CV-REG-S 5.20000% 20-17.09.30*	USD	200 000			200 000	183 130	0.02	
CEMIG GERACAO E TRANSMISSAO SA-REG-S 9.25000% 17-05.12.24*	USD	200 000		200 000				
CENCOSUD SA-REG-S 4.37500% 17-17.07.27*	USD	370 000			370 000	346 026	0.03	
CENTRAIS ELETRICAS BRASILEIRAS SA-REG-S 3.62500% 20-04.02.25*	USD	200 000		200 000				
CENTRAIS ELETRICAS BRASILEIRAS SA-REG-S 4.62500% 20-04.02.30*	USD		310 000	310 000				
CENTRAL AMERICAN BOTTLING CORP-REG-S 5.75000% 17-31.01.27*	USD	340 000		340 000				
CENTRAL AMERICAN BOTTLING CORP-REG-S 5.25000% 22-27.04.29*	USD		550 000	120 000	430 000	393 729	0.04	
CERRO DEL AGUILA SA-REG-S 4.12500% 17-16.08.27*	USD	205 000			205 000	187 920	0.02	
CHAMPION PATH HOLDINGS-REG-S 4.85000% 21-27.01.28*	USD		400 000		400 000	293 744	0.03	
CHILE, REPUBLIC OF 2.55000% 20-27.01.32*	USD	410 000			410 000	355 089	0.04	
CHILE, REPUBLIC OF 2.45000% 20-31.01.31*	USD	275 000			275 000	236 429	0.02	
CHILE, REPUBLIC OF 2.55000% 21-27.07.33*	USD		1 585 000		1 585 000	1 329 510	0.13	
CHILE, REPUBLIC OF 2.75000% 22-31.01.27*	USD		355 000		355 000	319 502	0.03	
CHILE, REPUBLIC OF 3.86000% 17-21.06.47*	USD	450 000	200 000		650 000	583 134	0.06	
CHILE, REPUBLIC OF 3.24000% 18-06.02.28*	USD	680 000	200 000		880 000	808 960	0.08	
CHILE, REPUBLIC OF 3.50000% 19-25.01.50*	USD	945 000	1 095 000	345 000	1 695 000	1 427 531	0.14	
CHILE, REPUBLIC OF 3.10000% 21-22.01.61*	USD	235 000	210 000		445 000	336 772	0.03	
CHILE, REPUBLIC OF 3.10000% 21-07.05.41*	USD		925 000		925 000	753 340	0.08	
CHILE, REPUBLIC OF 3.25000% 21-21.09.71*	USD		455 000	200 000	255 000	188 904	0.02	
CHILE, REPUBLIC OF 3.50000% 21-15.04.53*	USD		1 695 000		1 695 000	1 392 923	0.14	
CHINA EVERGRANDE GRO-REG-S *DEFAULTED* 10.50000% 19-11.04.24*	USD	200 000		200 000				
CHINA HUANENG GP HK TREASURY MGT-REG-S 3.00000% 19-10.12.29*	USD	200 000		200 000				
CHINA, PEOPLE'S REPUBLIC OF-REG-S 0.55000% 20-21.10.25*	USD	490 000	490 000		980 000	833 882	0.08	
CHINA, PEOPLE'S REPUBLIC OF-REG-S 1.20000% 20-21.10.30*	USD	300 000			300 000	246 822	0.02	
CHINA, PEOPLE'S REPUBLIC OF-REG-S 2.50000% 21-26.10.51*	USD		200 000	200 000				
CHINA, PEOPLE'S REPUBLIC OF-REG-S 4.00000% 18-19.10.48*	USD	200 000			200 000	204 417	0.02	
CIA DE MINAS BUENAVENTURA SAA-REG-S 5.50000% 21-23.07.26*	USD		400 000	200 000	200 000	181 439	0.02	
CIBANCO/PLA ADMIN INDUST SIDERLDE-REG-S 4.96200% 19-18.07.29*	USD	200 000		200 000				
CIFI HOLDINGS GROUP CO LTD-REG-S 5.95000% 20-20.10.25*	USD		200 000		200 000	150 921	0.02	
CIKARANG USTRINDO TBK PT-REG-S 4.95000% 16-14.09.26*	USD	200 000		200 000				
CTIC LTD-REG-S 6.80000% 12-17.01.23*	USD	200 000		200 000				
CK HUTCHISON INTERNATIONAL 20 LTD-REG-S 2.50000% 20-08.05.30*	USD	200 000			200 000	170 549	0.02	
CK HUTCHISON INTERNATIONAL 21 LTD-REG-S 3.12500% 21-15.04.41*	USD		200 000		200 000	164 879	0.02	
CK HUTCHISON INTNL 17 II LTD-REG-S 3.25000% 17-29.09.27*	USD		355 000		355 000	325 993	0.03	
CNAC HK FINBRIDGE CO LTD-REG-S 3.37500% 19-19.06.24*	USD	200 000		200 000				
CNAC HK FINBRIDGE CO LTD-REG-S 3.00000% 20-22.09.30*	USD	200 000	500 000	700 000				
CNOOC FINANCE 2015 USA LLC 3.50000% 15-05.05.25*	USD		200 000	200 000				
CNOOC FINANCE 2015 USA LLC 4.37500% 18-02.05.28*	USD	300 000		300 000				
CNPC GLOBAL CAPITAL LTD-REG-S 1.35000% 20-23.06.25*	USD	270 000		270 000				
COCA-COLA FEMSA 1.85000% 20-01.09.32*	USD	170 000			170 000	133 780	0.01	
COCA-COLA FEMSA SA 2.75000% 20-22.01.30*	USD	200 000			200 000	175 451	0.02	
COCA-COLA ICECEK AS-REG-S 4.21500% 17-19.09.24*	USD	200 000			200 000	179 943	0.02	
COLBUN SA-REG-S 3.15000% 21-19.01.32*	USD		300 000	300 000				
COLBUN SA-REG-S 3.95000% 17-11.10.27*	USD	400 000			400 000	372 002	0.04	
COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.25000% 21-22.04.32*	USD		1 000 000		1 000 000	771 170	0.08	
COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.12500% 21-22.02.42*	USD		1 075 000	200 000	875 000	632 097	0.06	
COLOMBIA TELECOMUNICACIONES SA-REG-S 4.95000% 20-17.07.30*	USD	200 000			200 000	166 945	0.02	
COLOMBIA, REPUBLIC OF 3.87500% 17-25.04.27*	USD	200 000			200 000	177 183	0.02	
COLOMBIA, REPUBLIC OF 4.50000% 18-15.03.29*	USD	445 000			445 000	394 103	0.04	
COLOMBIA, REPUBLIC OF 5.20000% 19-15.05.49*	USD	1 010 000			1 010 000	791 371	0.08	
COLOMBIA, REPUBLIC OF 3.00000% 20-30.01.30*	USD	1 290 000			1 290 000	1 019 293	0.10	
COLOMBIA, REPUBLIC OF 3.12500% 20-15.04.31*	USD	480 000	200 000		680 000	529 480	0.05	
COLOMBIA, REPUBLIC OF 4.12500% 20-15.05.51*	USD	415 000	200 000		615 000	427 224	0.04	
COLOMBIA, REPUBLIC OF 3.87500% 21-15.02.61*	USD	290 000	575 000		865 000	568 555	0.06	
COMISION FEDERAL DE ELECTRICIDAD-REG-S 4.75000% 16-23.02.27*	USD	350 000		350 000				
COMISION FEDERAL DE ELECTRICIDAD-REG-S 3.34800% 21-09.02.31*	USD	200 000		200 000				
COMISION FEDERAL DE ELECTRICIDAD-REG-S 3.87500% 21-26.07.33*	USD		200 000	200 000				
CONSORCIO TRANSMANTARO-REG-S 4.70000% 19-16.04.34*	USD		645 000		645 000	595 935	0.06	
CORP FINANCIERA DE DESARROLLO SA-REG-S 4.75000% 12-08.02.22*	USD	400 000		400 000				
CORP FINANCIERA DE DESARROLLO SA-REG-S 2.40000% 20-28.09.27*	USD	200 000		200 000				
CORP NACIONAL DEL COBRE DE CHILE-REG-S 4.25000% 12-17.07.42*	USD	400 000			400 000	356 666	0.04	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 4.50000% 17-01.08.47*	USD	420 000			420 000	391 771	0.04	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 4.37500% 19-05.02.49*	USD	440 000			440 000	405 872	0.04	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 3.00000% 19-30.09.29*	USD	425 000	200 000		225 000	197 389	0.02	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 3.70000% 19-30.01.50*	USD	676 000		460 000	216 000	178 499	0.02	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 3.15000% 20-14.01.30*	USD	200 000			200 000	176 838	0.02	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 3.75000% 20-15.01.31*	USD	200 000			200 000	184 050	0.02	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 3.15000% 20-15.01.51*	USD	400 000		400 000				
CORP NACIONAL DEL COBRE DE CHILE-REG-S 3.70000% 21-30.01.50*	USD		400 000	400 000				

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
COSAN LTD-REG-S 5.50000% 19-20.09.29*	USD		200 000		200 000	180 116	0.02	
COSL FINANCE BVI LTD-REG-S 3.25000% 12-06.09.22*	USD	200 000			200 000	184 122	0.02	
COSTA RICA, REPUBLIC OF-REG-S 4.25000% 12-26.01.23*	USD	500 000	530 000		1 030 000	957 514	0.10	
COSTA RICA, REPUBLIC OF-REG-S 4.37500% 13-30.04.25*	USD	200 000			200 000	185 867	0.02	
COSTA RICA, REPUBLIC OF-REG-S 5.62500% 13-30.04.43*	USD	420 000	600 000	260 000	760 000	609 256	0.06	
COSTA RICA, REPUBLIC OF-REG-S 7.00000% 14-04.04.44*	USD	200 000	200 000		400 000	360 807	0.04	
COSTA RICA, REPUBLIC OF-REG-S 7.15800% 15-12.03.45*	USD	735 000	700 000	200 000	1 235 000	1 124 646	0.11	
COSTA RICA, REPUBLIC OF-REG-S 6.12500% 19-19.02.31*	USD	610 000	445 000		1 055 000	982 271	0.10	
COUNTRY GARDEN HOLDINGS CO LTD-REG-S 8.00000% 18-27.01.24*	USD	200 000			200 000	158 283	0.02	
COUNTRY GARDEN HOLDINGS CO LTD-REG-S 7.25000% 19-08.04.26*	USD	200 000			200 000	140 798	0.01	
CRCC YUXIANG LTD-REG-S 3.50000% 13-16.05.23*	USD	245 000		245 000				
CREDICORP LTD-REG-S 2.75000% 20-17.06.25*	USD	200 000			200 000	176 582	0.02	
CREDIT BK MOSCOW/CBOM FIN-REG-S 4.70000% 20-29.01.25*	USD		200 000	200 000				
CREDITO REAL SA-REG-S 8.00000% 21-21.01.28*	USD	200 000		200 000				
CROATIA, REPUBLIC OF-REG-S 5.50000% 13-04.04.23*	USD	585 000	450 000		1 035 000	983 890	0.10	
CSN ISLANDS XI CORP-REG-S 6.75000% 20-28.01.28*	USD	400 000			400 000	380 822	0.04	
DAE FUNDING LLC-REG-S 5.00000% 17-01.08.24*	USD	200 000		200 000				
DAE FUNDING LLC-REG-S 3.37500% 21-20.03.28*	USD	200 000			200 000	172 696	0.02	
DEV BK OF THE REPUBLIC OF BELARUS-REG-S 6.75000% 19-02.05.24*	USD	200 000		200 000				
DEVELOPMENT BANK OF KAZAKHSTAN-REG-S 4.12500% 12-10.12.22*	USD	510 000			510 000	455 922	0.05	
DEVELOPMENT BANK OF KAZAKHSTAN-REG-S 2.95000% 21-06.05.31*	USD		640 000		640 000	482 947	0.05	
DOMINICAN REPUBLIC INT BOND-REG-S 4.87500% 20-23.09.32*	USD	760 000	930 000	150 000	1 540 000	1 284 147	0.13	
DOMINICAN REPUBLIC-REG-S 5.50000% 15-27.01.25*	USD	480 000	440 000		920 000	868 854	0.09	
DOMINICAN REPUBLIC-REG-S 6.85000% 15-27.01.45*	USD	1 185 000	280 000	100 000	1 365 000	1 244 993	0.13	
DOMINICAN REPUBLIC-REG-S 6.87500% 16-29.01.26*	USD	395 000	100 000		495 000	480 578	0.05	
DOMINICAN REPUBLIC-REG-S 5.95000% 17-25.01.27*	USD	360 000	205 000		565 000	523 841	0.05	
DOMINICAN REPUBLIC-REG-S 6.50000% 18-15.02.48*	USD	450 000	150 000		600 000	525 509	0.05	
DOMINICAN REPUBLIC-REG-S 6.00000% 18-19.07.28*	USD	480 000		150 000	330 000	308 674	0.03	
DOMINICAN REPUBLIC-REG-S 6.40000% 19-05.06.49*	USD	681 000	450 000	150 000	981 000	843 973	0.08	
DOMINICAN REPUBLIC-REG-S 4.50000% 20-30.01.30*	USD	1 260 000	1 965 000		3 225 000	2 725 374	0.27	
DOMINICAN REPUBLIC-REG-S 5.87500% 20-30.01.60*	USD	1 010 000	1 005 000	570 000	1 445 000	1 130 546	0.11	
DOMINICAN REPUBLIC-REG-S 5.30000% 21-21.01.41*	USD	220 000	700 000	330 000	590 000	471 787	0.05	
DUBAI, GOVERNMENT OF-REG-S 5.25000% 13-30.01.43*	USD	206 000			206 000	195 733	0.02	
ECOPETROL SA 4.62500% 21-02.11.31*	USD		200 000		200 000	166 565	0.02	
ECOPETROL SA 5.87500% 13-18.09.23*	USD	444 000		100 000	344 000	323 056	0.03	
ECOPETROL SA 5.87500% 14-28.05.45*	USD	666 000	475 000	510 000	631 000	506 191	0.05	
ECOPETROL SA 5.87500% 21-02.11.51*	USD		300 000	180 000	120 000	93 755	0.01	
ECOPETROL SA 6.87500% 20-29.04.30*	USD	550 000	360 000	70 000	840 000	812 434	0.08	
ECOPETROL SA 7.37500% 13-18.09.43*	USD		145 000		145 000	134 100	0.01	
ECUADOR GOVT INTERNATIONAL BD-REG-S STEP-UP/DOWN 20-31.07.35*	USD	4 161 039	2 365 000	1 040 000	5 486 039	3 282 489	0.33	
ECUADOR, REPUBLIC OF-REG-S STEP-UP 0.50000% 20-31.07.30*	USD	1 475 463	400 000		1 875 463	1 438 210	0.14	
ECUADOR, REPUBLIC OF-REG-S STEP-UP 20-31.07.40*	USD	1 563 009	685 000	50 000	2 198 009	1 153 328	0.12	
EGYPT, REPUBLIC OF-REG-S 6.87500% 10-30.04.40*	USD	355 000	160 000	355 000	160 000	122 209	0.01	
EGYPT, REPUBLIC OF-REG-S 5.57700% 18-21.02.23*	USD	484 000	290 000	200 000	574 000	528 224	0.05	
EGYPT, REPUBLIC OF-REG-S 7.90300% 18-21.02.48*	USD	400 000	360 000		760 000	566 506	0.06	
EGYPT, REPUBLIC OF-REG-S 6.58800% 18-21.02.28*	USD	605 000			605 000	515 691	0.05	
EGYPT, REPUBLIC OF-REG-S 5.75000% 20-29.05.24*	USD	260 000	200 000	260 000	200 000	182 440	0.02	
EGYPT, REPUBLIC OF-REG-S 7.62500% 20-29.05.32*	USD	300 000	345 000	300 000	345 000	287 325	0.03	
EGYPT, REPUBLIC OF-REG-S 8.87500% 20-29.05.50*	USD	500 000	200 000		700 000	555 601	0.06	
EGYPT, REPUBLIC OF-REG-S 5.25000% 20-06.10.25*	USD	200 000		200 000				
EL PUERTO DE LIVERPOOL SA DE CV-REG-S 3.87500% 16-06.10.26*	USD		200 000	200 000				
EL SALVADOR, REPUBLIC OF-REG-S 7.75000% 02-24.01.23*	USD	251 000			251 000	188 251	0.02	
EL SALVADOR, REPUBLIC OF-REG-S 7.62500% 11-01.02.41*	USD	270 000	170 000		440 000	184 234	0.02	
EL SALVADOR, REPUBLIC OF-REG-S 5.87500% 12-30.01.25*	USD	699 000	180 000	100 000	779 000	399 658	0.04	
EL SALVADOR, REPUBLIC OF-REG-S 6.37500% 14-18.01.27*	USD	340 000	200 000		540 000	242 256	0.02	
EL SALVADOR, REPUBLIC OF-REG-S 8.62500% 17-28.02.29*	USD	100 000	380 000		480 000	212 026	0.02	
EL SALVADOR, REPUBLIC OF-REG-S 7.12460% 19-20.01.50*	USD	587 000	300 000		887 000	371 399	0.04	
EL SALVADOR, REPUBLIC OF-REG-S 9.50000% 20-15.07.52*	USD	250 000			250 000	110 430	0.01	
EL SALVADOR, REPUBLIC OF-REG-S 8.25000% 02-10.04.32*	USD	300 000	270 000	160 000	410 000	186 765	0.02	
EMBRAER NETHERLANDS FINANCE BV 5.40000% 17-01.02.27*	USD	79 000			79 000			
EMBRAER NETHERLANDS FINANCE BV-REG-S 6.95000% 20-17.01.28*	USD	200 000			200 000			
EMPRESA DE L FERROCARRILE DEL EST-REG-S 3.06800% 20-18.08.50*	USD	330 000	220 000	550 000				
EMPRESA DE TRANSMISION ELECTRICA-REG-S 5.12500% 19-02.05.49*	USD	205 000		205 000				
EMPRESA DE TRANSPORTE DE PASA MET-REG-S 5.00000% 17-25.01.47*	USD	400 000			400 000	371 965	0.04	
EMPRESA DE TRANSPORTE DE PASA MET-REG-S 3.65000% 20-07.05.30*	USD	200 000			200 000	183 624	0.02	
EMPRESA DE TRANSPORTE DE PASA MET-REG-S 4.70000% 20-07.05.50*	USD		410 000		410 000	379 189	0.04	
EMPRESA DE TRANSPORTE DE PASAJERO-REG-S 3.69300% 21-13.09.61*	USD		240 000		240 000	179 214	0.02	
EMPRESA ELECTRICA GUACOLDA SA-REG-S 4.56000% 15-30.04.25*	USD	200 000		200 000				
EMPRESA GENERADORA DE ELECTRICID-REG-S 5.62500% 21-08.11.28*	USD		200 000		200 000	169 326	0.02	
EMPRESA NACIONAL DE TELECOM-REG-S 4.75000% 14-01.08.26*	USD		200 000		200 000	190 952	0.02	
EMPRESA NACIONAL DE TELECOM SA-REG-S 3.05000% 21-14.09.32*	USD		200 000		200 000	167 025	0.02	
EMPRESA NACIONAL DEL PETROLEO-REG-S 4.37500% 14-30.10.24*	USD	475 000		200 000	275 000	259 838	0.03	
EMPRESA NACIONAL DEL PETROLEO-REG-S 5.25000% 18-06.11.29*	USD	205 000	200 000		405 000	386 771	0.04	
EMPRESA NACIONAL DEL PETROLEO-REG-S 3.45000% 21-16.09.31*	USD		650 000		650 000	546 272	0.05	
ENDEAVOUR MINING PLC-REG-S 5.00000% 21-14.10.26*	USD		330 000		330 000	277 876	0.03	
ENEL CHILE SA 4.87500% 18-12.06.28*	USD	400 000		400 000				
ENERGEAN PLC-REG-S 6.50000% 21-30.04.27*	USD		200 000		200 000	175 860	0.02	
ENERGO-PRO AS-REG-S 8.50000% 22-04.02.27*	USD		310 000		310 000	272 440	0.03	
ENERGUATE TRUST-REG-S 5.87500% 17-03.05.27*	USD		200 000		200 000	179 253	0.02	
ENERSIS AMERICAS SA 4.00000% 16-25.10.26*	USD	410 000		410 000				
ENFRAGEN ENERGIA SUR SA-REG-S 5.37500% 20-30.12.30*	USD	400 000			400 000	255 712	0.03	
ENGIE ENERGIA CHILE SA-REG-S 3.40000% 20-28.01.30*	USD	200 000		200 000				
ENN ENERGY HOLDINGS LTD-REG-S 2.62500% 20-17.09.30*	USD	200 000	200 000	200 000	200 000	164 357	0.02	
ESKOM HOLDINGS SOC LTD-REG-S 6.75000% 13-06.08.23*	USD	455 000		455 000				
ESKOM HOLDINGS SOC LTD-REG-S 7.12500% 15-11.02.25*	USD	200 000	200 000		400 000			
EUROCHEM FINANCE DAC-REG-S 5.50000% 19-13.03.24*	USD	200 000		200 000				
EXPORT CREDIT BANK OF TURKEY-REG-S 5.37500% 16-24.10.23*	USD	200 000			200 000	180 806	0.02	
EXPORT CREDIT BANK OF TURKEY-REG-S 6.12500% 18-03.05.24*	USD	200 000		200 000				
EXPORT-IMPORT BANK OF INDIA-REG-S 3.87500% 18-01.02.28*	USD	565 000		565 000				
EXPORT-IMPORT BANK OF CHINA-REG-S 3.62500% 14-31.07.24*	USD	222 000		222 000				
EXPORT-IMPORT BANK OF CHINA-REG-S 2.87500% 16-26.04.26*	USD	400 000		400 000				
FALABELLA SA-REG-S 3.37500% 21-15.01.32*	USD		200 000		200 000	172 087	0.02	
FBN VIA FINANCE CO BV-REG-S 8.62500% 20-27.10.25*	USD		200 000		200 000	182 670	0.02	
FEL ENERGY VI SARL-REG-S 5.75000% 20-01.12.40*	USD	200 000	200 000	200 000	200 000	159 374	0.02	
FIBRIA OVERSEAS FINANCE LTD 5.50000% 17-17.01.27*	USD	100 000		100 000				
FIRST QUANTUM MINERALS LTD-144A 7.50000% 17-01.04.25*	USD	200 000		200 000				
FIRST QUANTUM MINERALS LTD-REG-S 7.50000% 17-01.04.25*	USD	200 000		200 000				
FLEX LTD 3.7500% 20-01.02.26*	USD	110 000	200 000		310 000	285 243	0.03	
FLEX LTD 4.75000% 16-15.06.25*	USD	230 000			230 000	217 610	0.02	
FLEX LTD 4.87500% 19-15.06.29*	USD		65 000		65 000	62 231	0.01	
FLEX LTD 4.87500% 20-12.05.30*	USD	50 000	190 000		240 000	230 696	0.02	
FLEX LTD 5.00000% 13-15.02.23*	USD	154 000	100 000		254 000	237 805	0.02	
FOMENTO ECONOMICO MEXICANO SAB DE CV 4.37500% 13-10.05.43*	USD	200 000		200 000				
FOMENTO ECONOMICO MEXIC SAB DE CV 3.50000% 20-16.01.50*	USD	300 000	166 000	220 000	246 000	209 244	0.02	

UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
FORTUNE STAR BVI LTD-REG-S 5.95000% 20-19.10.25*	USD	200 000			200 000	170 246	0.02	
FOXCONN FAR EAST LTD-REG-S 1.62500% 20-28.10.25*	USD		790 000		790 000	678 260	0.07	
FRANSHION BRILLIANT LTD-REG-S 4.25000% 19-23.07.29*	USD	200 000			200 000	152 106	0.02	
FRESNILLO PLC-REG-S 4.25000% 20-02.10.50*	USD		270 000		270 000	218 232	0.02	
FS LUXEMBOURG SARL-REG-S 10.00000% 20-15.12.25*	USD	350 000		350 000				
FUTURE RETAIL LTD-REG-S 5.60000% 20-22.01.25*	USD	200 000			200 000	103 539	0.01	
GABON, REPUBLIC OF-REG-S 6.62500% 20-06.02.31*	USD	490 000	200 000	200 000	490 000	425 643	0.04	
GABON, REPUBLIC OF-REG-S 7.00000% 21-24.11.31*	USD		600 000	310 000	290 000	253 862	0.03	
GALAXY PIPELINE ASSETS BIDCO LTD-REG-S 2.16000% 21-31.03.34*	USD		480 000		480 000	389 962	0.04	
GAZPROM NEFT OAO VIA GPN CAPITAL-REG-S 4.37500% 12-19.09.22*	USD	200 000		200 000				
GEMS MENASA CAYMAN LTD/GEDL-REG-S 7.12500% 19-31.07.26*	USD	200 000			200 000	183 969	0.02	
GENERACION MEDITERRANEA SA-REG-S 9.62500% 16-27.07.23*	USD		55 000		55 000	44 793	0.00	
GENM CAPITAL LABUAN LTD-REG-S 3.88200% 21-19.04.31*	USD		485 000		485 000	382 944	0.04	
GEOPARK LTD-REG-S 5.50000% 20-17.01.27*	USD		200 000		200 000	174 364	0.02	
GEORGIA GOVERNMENT INTERNAT BOND-REG-S 2.75000% 21-22.04.26*	USD		350 000		350 000	275 385	0.03	
GHANA GOVT INTNL BOND-REG-S 7.62500% 18-16.05.29*	USD	625 000	970 000	750 000	845 000	559 880	0.06	
GHANA GOVT INTNL BOND-REG-S 8.62700% 18-16.06.49*	USD	200 000	305 000	305 000	200 000	127 915	0.01	
GHANA GOVT INTNL BOND-REG-S 6.37500% 20-11.02.27*	USD	495 000	200 000		695 000	470 087	0.05	
GHANA GOVT INTNL BOND-REG-S 8.62500% 21-07.04.34*	USD		700 000	200 000	500 000	322 749	0.03	
GHANA GOVT INTNL BOND-REG-S 8.87500% 21-07.05.42*	USD	200 000			200 000	126 074	0.01	
GHANA GOVT INTNL BOND-REG-S 7.75000% 21-07.04.29*	USD	200 000	200 000		400 000	266 873	0.03	
GLOBE TELECOM INC-REG-S 3.00000% 20-23.07.35*	USD		200 000		200 000	146 239	0.01	
GOL FINANCE SA-REG-S 7.00000% 17-31.01.25*	USD		200 000		200 000	150 691	0.02	
GOLD FIELDS OROGEN HOLDINGS-REG-S 6.12500% 19-15.05.29*	USD	200 000			200 000	198 693	0.02	
GREENKO DUTCH BV-REG-S 5.25000% 17-24.07.24*	USD	200 000		200 000				
GROWTHPOINT PROPERTIES INT PTY-REG-S 5.87200% 18-02.05.23*	USD		435 000		435 000	404 262	0.04	
GRUPO AVAL LTD-REG-S 4.75000% 12-26.09.22*	USD	200 000	200 000		400 000	369 710	0.04	
GRUPO AVAL LTD-REG-S 4.37500% 20-04.02.30*	USD	500 000		200 000	300 000	239 075	0.02	
GRUPO BIMBO SA DE CV-REGS 4.87500% 14-27.06.44*	USD	200 000			200 000	189 318	0.02	
GRUPO TELEvisa SAB 5.25000% 19-24.05.49*	USD	200 000		200 000				
GRUPO TELEvisa SAB 6.12500% 15-31.01.46*	USD	200 000	265 000		465 000	510 103	0.05	
GTK EUROPE CAPITAL DAC-REG-S 4.94900% 19-18.02.26*	USD	218 000		218 000				
GTK EUROPE CAPITAL DAC-REG-S 4.65000% 20-10.03.27*	USD	200 000		200 000				
GTK EUROPE CAPITAL DAC-REG-S 4.80000% 20-26.02.28*	USD	200 000	200 000	400 000				
GUATEMALA GOVERNMENT BOND-REG-S 4.65000% 21-07.10.41*	USD		645 000	340 000	305 000	260 555	0.03	
GUATEMALA, REPUBLIC OF-REG-S 5.75000% 12-06.06.22*	USD	200 000		200 000				
GUATEMALA, REPUBLIC OF-REG-S 4.87500% 13-13.02.28*	USD	265 000			265 000	249 094	0.03	
GUATEMALA, REPUBLIC OF-REG-S 4.50000% 16-03.05.26*	USD	445 000	255 000	445 000	255 000	237 714	0.02	
GUATEMALA, REPUBLIC OF-REG-S 4.37500% 17-05.06.27*	USD		200 000		200 000	185 235	0.02	
GUATEMALA, REPUBLIC OF-REG-S 4.90000% 19-01.06.30*	USD	440 000			440 000	412 831	0.04	
GUATEMALA, REPUBLIC OF-REG-S 6.12500% 19-01.06.50*	USD	605 000	200 000	200 000	605 000	582 779	0.06	
GUATEMALA, REPUBLIC OF-REG-S 5.37500% 20-24.04.32*	USD	400 000			400 000	384 964	0.04	
GUATEMALA, REPUBLIC OF-REG-S 3.70000% 21-07.10.33*	USD		200 000	200 000				
GUOREN PROPERTY & CASUALTY INSUR-REG-S 3.35000% 21-01.06.26*	USD		310 000		310 000	272 237	0.03	
GUSAP III-REG-S 4.25000% 19-21.01.30*	USD		200 000		200 000	184 602	0.02	
HCL AMERICA INC-REG-S 1.37500% 21-10.03.26*	USD	200 000		200 000				
HIDROVIAS INTERNATIONAL FINANCE-REG-S 4.95000% 21-08.02.31*	USD	200 000		200 000				
HIKMA FINANCE USA LLC-REG-S 3.25000% 20-09.07.25*	USD	210 000			210 000	186 489	0.02	
HKT CAPITAL NO 6 LTD-REG-S 3.00000% 22-18.01.32*	USD		200 000		200 000	167 246	0.02	
HONDURAS, REPUBLIC OF-REG-S 6.25000% 17-19.01.27*	USD	320 000		320 000				
HONDURAS, REPUBLIC OF-REG-S 5.62500% 20-24.06.30*	USD	400 000	150 000	550 000				
HONDURAS, REPUBLIC OF-REG-S 7.50000% 13-15.03.24*	USD	250 000		250 000				
HRVATSKA ELEKTROPRIVREDA-REG-S 5.87500% 15-23.10.22*	USD	225 000		225 000				
HTA GROUP LTD/MAURITIUS-REG-S 7.00000% 20-18.12.25*	USD	400 000			400 000	363 977	0.04	
HUNGARY, REPUBLIC OF 7.62500% 11-29.03.41*	USD	650 000	450 000	64 000	1 036 000	1 386 153	0.14	
HUNGARY, REPUBLIC OF 5.37500% 13-21.02.23*	USD	798 000	530 000		1 328 000	1 252 873	0.13	
HUNGARY, REPUBLIC OF 5.75000% 13-22.11.23*	USD	666 000	1 110 000		1 776 000	1 709 238	0.17	
HUNGARY, REPUBLIC OF 5.37500% 14-25.03.24*	USD	908 000	476 000		1 384 000	1 334 760	0.13	
HUNGARY, REPUBLIC OF-REG-S 2.12500% 21-22.09.31*	USD		1 880 000		1 880 000	1 568 200	0.16	
HUNGARY, REPUBLIC OF-REG-S 3.12500% 21-21.09.51*	USD		1 635 000		1 635 000	1 265 564	0.13	
HUNT OIL CO OF PERU LLC SUCUAL DL-REG-S 6.37500% 18-01.06.28*	USD		200 000		200 000	174 962	0.02	
HYUNDAI CAPITAL SERVICES INC-REG-S 3.75000% 18-05.03.23*	USD	200 000			200 000	185 810	0.02	
IAMGOLD CORP-REG-S 5.75000% 20-15.10.28*	USD		180 000		180 000	150 323	0.02	
IHS NETHERLANDS HOLDCO BV-REG-S 7.12500% 19-18.03.25*	USD	200 000		200 000				
IHS NETHERLANDS HOLDCO BV-REG-S 8.00000% 19-18.09.27*	USD	400 000	265 000		665 000	615 026	0.06	
INDOFOOD CBP SUKSES MAKMUR TBK PT-REG-S 4.74500% 21-09.06.51*	USD		400 000	400 000				
INDOFOOD CBP SUKSES MAKMUR TBK PT-REG-S 3.39800% 21-09.06.31*	USD		530 000		530 000	436 574	0.04	
INDOFOOD CBP SUKSES MAKMUR TBK PT-REG-S 4.80500% 21-27.04.52*	USD		250 000		250 000	199 029	0.02	
INDONESIA ASAHAN ALUMINIUM TBK PT-REG-S 5.71000% 18-15.11.23*	USD	200 000		200 000				
INDONESIA ASAHAN ALUMINIUM TBK PT-REG-S 6.53000% 18-15.11.28*	USD		200 000	200 000				
INDONESIA ASAHAN ALUMINIUM TBK PT-REG-S 6.75700% 18-15.11.48*	USD	200 000		200 000				
INDONESIA ASAHAN ALUMINIUM TBK PT-REG-S 5.45000% 20-15.05.30*	USD	200 000		200 000				
INDONESIA ASAHAN ALUMINIUM TBK PT-REG-S 5.80000% 20-15.05.50*	USD	200 000		200 000				
INDONESIA GOVERNMENT INTERNATIONAL BOND 2.15000% 21-28.07.31*	USD		465 000		465 000	395 870	0.04	
INDONESIA, REPUBLIC OF 3.50000% 17-11.01.28*	USD		595 000		595 000	560 998	0.06	
INDONESIA, REPUBLIC OF 4.35000% 17-11.01.48*	USD	505 000			505 000	475 183	0.05	
INDONESIA, REPUBLIC OF 4.10000% 18-24.04.28*	USD	350 000	380 000		730 000	712 005	0.07	
INDONESIA, REPUBLIC OF 4.45000% 18-11.02.24*	USD		350 000		350 000	333 763	0.03	
INDONESIA, REPUBLIC OF 4.75000% 18-11.02.29*	USD	225 000			225 000	228 561	0.02	
INDONESIA, REPUBLIC OF 5.35000% 18-11.02.49*	USD	680 000			680 000	718 071	0.07	
INDONESIA, REPUBLIC OF 3.40000% 19-18.09.29*	USD	200 000			200 000	187 650	0.02	
INDONESIA, REPUBLIC OF 2.85000% 20-14.02.30*	USD	260 000			260 000	235 422	0.02	
INDONESIA, REPUBLIC OF 3.50000% 20-14.02.50*	USD	200 000			200 000	171 776	0.02	
INDONESIA, REPUBLIC OF 3.85000% 20-15.10.30*	USD	350 000		350 000				
INDONESIA, REPUBLIC OF 1.85000% 21-12.03.31*	USD		425 000		425 000	353 016	0.04	
INDONESIA, REPUBLIC OF 3.05000% 21-12.03.51*	USD	200 000		200 000		166 125	0.02	
INDONESIA, REPUBLIC OF 3.35000% 21-12.03.71*	USD		695 000		695 000	537 312	0.05	
INDONESIA, REPUBLIC OF 3.20000% 21-23.09.61*	USD		200 000		200 000	156 463	0.02	
INDONESIA, REPUBLIC OF-REG-S 7.75000% 08-17.01.38*	USD	200 000	100 000		300 000	378 275	0.04	
INDONESIA, REPUBLIC OF-REG-S 5.25000% 12-17.01.42*	USD	500 000		280 000	220 000	225 775	0.02	
INDONESIA, REPUBLIC OF-REG-S 4.35000% 16-08.01.27*	USD	400 000			400 000	391 520	0.04	
INDUSTRIAL & COMM BK OF CHINA-REG-S SUB 4.87500% 15-21.09.25*	USD	200 000		200 000				
INDUSTRIAL SENIOR TRUST-REG-S 5.50000% 12-01.11.22*	USD	105 000	100 000	205 000				
INDUSTRIAS PENOLES SAB DE CV-REG-S 5.65000% 19-12.09.49*	USD	200 000			200 000	188 651	0.02	
INFRAESTRUCTURA ENERGETICA NOVA-REG-S 4.75000% 20-15.01.51*	USD	200 000			200 000	158 881	0.02	
INKIA ENERGY LTD-REG-S 5.87500% 17-09.11.27*	USD	200 000	200 000		400 000	354 135	0.04	
INSTITUTO COSTARRICENSE DE ELEC-REG-S 6.95000% 11-10.11.21*	USD	250 000		250 000				
INSTITUTO COSTARRICENSE DE ELEC-REG-S 6.37500% 13-15.05.43*	USD	200 000	200 000		400 000	296 850	0.03	
INTERCORP FINANCIAL SERVICES INC-REG-S 4.12500% 17-19.10.27*	USD		200 000		200 000	173 272	0.02	
INTERNATIONAL AIRPORT FINANCE SA-REG-S 12.00000% 19-15.03.33*	USD		200 000		200 000	188 023	0.02	
INTERNATIONAL CONT TERM SERV-REG-S 4.75000% 20-17.06.30*	USD		200 000		200 000	183 107	0.02	
INVERSIONES ATLANTIDA SA-REG-S 7.50000% 21-19.05.26*	USD		200 000		200 000	181 899	0.02	
INVERSIONES LATIN AMERICA POWER -REG-S 5.12500% 21-15.06.33*	USD		200 000		200 000	147 316	0.01	
ISRAEL ELECTRIC CORP LTD-144A-REG-S 5.00000% 14-12.11.24*	USD	603 000		603 000				

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
ITAU UNIBANCO HOLDING SA-REG-S-SUB 5.12500% 12-13.05.23*	USD	200 000			200 000	188 881	0.02	
ITAU UNIBANCO HOLDING SA-REG-S-SUB 4.62500% 20-PRP*	USD		295 000		295 000	246 362	0.02	
IVORY COAST, REPUBLIC OF-REG-S STEP-UP 10-31.12.32*	USD	661 000	100 000	250 000	511 000	301 358	0.03	
JAMAICA, GOVERNMENT OF 6.75000% 15-28.04.28*	USD	680 000	595 000		1 275 000	1 282 071	0.13	
JAMAICA, GOVERNMENT OF 7.87500% 15-28.07.45*	USD	1 060 000	735 000	200 000	1 595 000	1 887 773	0.19	
JBS USA FOOD CO-REG-S 7.00000% 18-15.01.26*	USD		200 000		200 000			
JBS USA FOOD CO-REG-S 5.75000% 19-15.01.28*	USD	200 000			200 000			
JBS USA LLC/JBS USA FINANCE INC-REG-S 6.75000% 18-15.02.28*	USD	170 000			170 000			
JD.COM INC 3.87500% 16-29.04.26*	USD	200 000		200 000				
JOLIBEE WORLDWIDE PTE LTD-REG-S 4.75000% 20-24.06.30*	USD		200 000		200 000	181 784	0.02	
JORDAN, KINGDOM OF-REG-S 6.12500% 15-29.01.26*	USD	400 000	200 000		600 000	555 359	0.06	
JORDAN, KINGDOM OF-REG-S 5.75000% 16-31.01.27*	USD	513 000		235 000	278 000	252 760	0.03	
JORDAN, KINGDOM OF-REG-S 5.85000% 20-07.07.30*	USD	675 000	200 000	400 000	475 000	405 373	0.04	
JORDAN, KINGDOM OF-REG-S 4.95000% 20-07.07.25*	USD	210 000			210 000	192 286	0.02	
JSC GEORGIAN RAILWAY-REG-S 7.75000% 12-11.07.22*	USD	400 000		400 000				
JSC GEORGIAN RAILWAY-REG-S 4.00000% 21-17.06.28*	USD		400 000		400 000	311 045	0.03	
JSL EUROPE SA-REG-S 5.20000% 21-26.01.31*	USD	200 000		200 000				
JSW STEEL LTD-REG-S 5.05000% 21-05.04.32*	USD		250 000		250 000	212 444	0.02	
JSW STEEL LTD-REG-S 5.37500% 19-04.04.25*	USD	200 000		200 000				
KALLPA GENERACION SA-REG-S 4.87500% 16-24.05.26*	USD		255 000		255 000	239 474	0.02	
KAZMUNAYGAS NATIONAL CO-REG-S 4.75000% 17-19.04.27*	USD		550 000		550 000	484 089	0.05	
KAZMUNAYGAS NATIONAL CO-REG-S 5.75000% 17-19.04.47*	USD	690 000	200 000		890 000	717 566	0.07	
KAZMUNAYGAS NATIONAL CO-REG-S 4.75000% 18-24.04.25*	USD	400 000			400 000	357 586	0.04	
KAZMUNAYGAS NATIONAL CO-REG-S 6.37500% 18-24.10.48*	USD	625 000	200 000		825 000	720 297	0.07	
KAZMUNAYGAS NATIONAL CO-REG-S 5.37500% 18-24.04.30*	USD	755 000			755 000	667 562	0.07	
KAZMUNAYGAS NATIONAL CO JSC-REG-S 3.50000% 20-14.04.33*	USD	400 000			400 000	304 603	0.03	
KAZTRANS GAS JSC-REG-S 4.37500% 17-26.09.27*	USD	200 000	360 000		560 000	459 232	0.05	
KENBOURNE INVEST SA-REG-S 4.70000% 21-22.01.28*	USD		200 000		200 000	161 044	0.02	
KENYA, REPUBLIC OF-REG-S 6.87500% 14-24.06.24*	USD	815 000			815 000	750 941	0.08	
KENYA, REPUBLIC OF-REG-S 7.25000% 18-28.02.28*	USD	485 000		255 000	230 000	203 720	0.02	
KENYA, REPUBLIC OF-REG-S 8.25000% 18-28.02.48*	USD	342 000	200 000	200 000	342 000	280 106	0.03	
KENYA, REPUBLIC OF-REG-S 8.00000% 19-22.05.32*	USD	800 000	400 000	230 000	970 000	863 632	0.09	
KENYA, REPUBLIC OF-REG-S 7.00000% 19-22.05.27*	USD	650 000		200 000	450 000	398 583	0.04	
KENYA, REPUBLIC OF-REG-S 6.30000% 21-23.01.34*	USD		300 000		300 000	237 425	0.02	
KERNEL HOLDING SA-REG-S 6.75000% 20-27.10.27*	USD		220 000		220 000	101 228	0.01	
KIA MOTORS CORP-REG-S 3.00000% 17-25.04.23*	USD	200 000		200 000				
KLABIN AUSTRIA GMBH-REG-S 5.75000% 19-03.04.29*	USD	200 000	200 000		200 000	192 424	0.02	
KLABIN AUSTRIA GMBH-REG-S 3.20000% 21-12.01.31*	USD	200 000			200 000			
KOC HOLDING AS-REG-S 5.25000% 16-15.03.23*	USD	200 000			200 000			
KOC HOLDING AS-REG-S 6.50000% 19-11.03.25*	USD	400 000			400 000			
KOREA EAST-WEST POWER CO LTD-REG-S 3.87500% 18-19.07.23*	USD	260 000			260 000			
KOREA EXPRESSWAY CORP-REG-S 1.12500% 21-17.05.26*	USD		400 000		400 000			
KOREA GAS CORP-REG-S 6.25000% 12-20.01.42*	USD	200 000			200 000	254 541	0.03	
KOREA HYDRO&NUCLEAR POWER CO LTD-REG-S 4.75000% 11-13.07.21*	USD	200 000		200 000				
KOREA HYDRO&NUCLEAR POWER CO LTD-REG-S 3.75000% 18-25.07.23*	USD	200 000			200 000	186 788	0.02	
KOSMOS ENERGY LTD-REG-S 7.12500% 19-04.04.26*	USD	200 000			200 000	180 346	0.02	
KOSMOS ENERGY LTD-REG-S 7.50000% 21-01.03.28*	USD		350 000		350 000	308 399	0.03	
KOSMOS ENERGY LTD-REG-S 7.75000% 21-01.05.27*	USD		200 000		200 000	180 369	0.02	
KSA SUKUK LTD-REG-S 2.25000% 21-17.05.31*	USD		200 000		200 000	172 547	0.02	
KT CORP-REG-S 1.00000% 20-01.09.25*	USD		210 000		210 000	179 580	0.02	
KUWAIT INTERNATIONAL GOVT BOND-REG-S 3.50000% 17-20.03.27*	USD	1 890 000	500 000		2 390 000	2 282 287	0.23	
KUWAIT PROJECTS CO SPC LTD-REG-S 4.22900% 19-29.10.26*	USD	400 000			400 000	335 270	0.03	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.65000% 15-26.02.30*	USD	191 000		191 000				
LENOVO GROUP LTD-REG-S 3.42100% 20-02.11.30*	USD	200 000			200 000	168 613	0.02	
LEVIATHAN BOND LTD-144A-REG-S 6.12500% 20-30.06.25*	USD	220 000			220 000	205 403	0.02	
LEVIATHAN BOND LTD-144A-REG-S 6.50000% 20-30.06.27*	USD	200 000			200 000	187 996	0.02	
LEVIATHAN BOND LTD-144A-REG-S 6.75000% 20-30.06.30*	USD	200 000			200 000	187 593	0.02	
LIGHT SERVICOS DE ELETRICIDADE SA-REG-S 4.37500% 21-18.06.26*	USD		200 000		200 000	172 087	0.02	
LIQUID TELECOMMUNICATIONS FIN-REG-S 5.50000% 21-04.09.26*	USD	200 000			200 000	174 387	0.02	
LITHUANIA, REPUBLIC OF-REG-S 6.62500% 12-01.02.22*	USD	710 000		710 000				
LOGAN GROUP CO LTD-REG-S 4.70000% 21-06.07.26*	USD		200 000		200 000	35 890	0.00	
LUKOIL CAPITAL DAC-REG-S 3.60000% 21-26.10.31*	USD		595 000		595 000			
LUKOIL INTERNATIONAL FINANCE BV-REG-S 4.75000% 16-02.11.26*	USD	400 000			400 000			
LUKOIL SECURITIES BV-REG-S 3.87500% 20-06.05.30*	USD	200 000			200 000			
MALAYSIA SOVEREIGN SUKUK BHD-REG-S 3.04300% 15-22.04.25*	USD	225 000	450 000		675 000	625 168	0.06	
MALAYSIA SOVEREIGN SUKUK BHD-REG-S 4.23600% 15-22.04.45*	USD	405 000	200 000	200 000	405 000	418 311	0.04	
MALDIVES SUKUK ISSUANCE LTD-REG-S 9.87500% 21-08.04.2026*	USD		400 000	400 000				
MANILA WATER CO INC-REG-S 4.37500% 20-30.07.30*	USD	200 000			200 000	174 307	0.02	
MC BRAZIL DOWNSTREAM TRADING SARL-REG-S 7.25000% 21-30.06.31*	USD		200 000		200 000	167 486	0.02	
MEDCO BELL PTE LTD-REG-S 6.37500% 20-30.01.27*	USD	200 000			200 000	178 529	0.02	
MEDCO LAUREL TREE PTE LTD-REG-S 6.95000% 21-12.11.28*	USD		200 000		200 000	178 989	0.02	
MEDCO OAK TREE PTE LTD-REG-S 7.37500% 19-14.05.26*	USD	200 000			200 000	185 891	0.02	
MEDCO PLATINUM ROAD PTE LTD-REG-S 6.75000% 18-30.01.25*	USD	200 000			200 000	183 969	0.02	
MEGA ADVANCE INVESTMENTS LTD-REG-S 5.00000% 11-12.05.21*	USD	200 000		200 000				
MEGAWORLD CORP-REG-S 4.12500% 20-30.07.27*	USD		200 000		200 000	184 085	0.02	
MEITUAN DIANPING-REG-S 3.05000% 20-28.10.30*	USD	200 000		200 000				
MELCO RESORTS FINANCE LTD-REG-S 4.87500% 17-06.06.25*	USD	250 000			250 000	211 978	0.02	
MELCO RESORTS FINANCE LTD-REG-S 5.62500% 19-17.07.27*	USD	200 000			200 000	164 923	0.02	
MELCO RESORTS FINANCE LTD-REG-S 5.37500% 19-04.12.29*	USD	600 000			600 000	468 683	0.05	
MERCADOLIBRE INC 3.12500% 21-14.01.31*	USD		200 000		200 000	159 656	0.02	
MERSIN ULUSLARARASI LIMAN-REG-S 5.37500% 19-15.11.24*	USD	200 000			200 000	181 094	0.02	
METALLOINVEST FINANCE LTD-REG-S 3.37500% 21-22.10.28*	USD		200 000					
METINVEST BV-REG-S 7.65000% 20-01.10.27*	USD	300 000		300 000				
METINVEST BV-REG-S 8.50000% 18-23.04.26*	USD	200 000		200 000				
MEXICAN, UNITED STATES OF 4.60000% 15-23.01.46*	USD	470 000			470 000	415 217	0.04	
MEXICHEM SAB DE CV-REG-S 4.00000% 17-04.10.27*	USD	200 000			200 000	184 315	0.02	
MEXICHEM SAB DE CV-REG-S 5.50000% 17-15.01.48*	USD		200 000		200 000	179 909	0.02	
MEXICO CITY AIRPORT TRUST-REG-S 4.25000% 16-31.10.26*	USD		200 000		200 000	181 749	0.02	
MEXICO GOVERNMENT INTERNATIONAL BOND 2.65900% 20-24.05.31*	USD	500 000			500 000	419 174	0.04	
MEXICO, UNITED STATES OF 6.05000% 08-11.01.40*	USD	400 000			400 000	418 714	0.04	
MEXICO, UNITED STATES OF 5.75000% 10-12.10.110*	USD	366 000	200 000	60 000	506 000	473 795	0.05	
MEXICO, UNITED STATES OF 3.60000% 14-30.01.25*	USD	685 000		485 000	200 000	188 743	0.02	
MEXICO, UNITED STATES OF 4.35000% 16-15.01.47*	USD	200 000			200 000	170 614	0.02	
MEXICO, UNITED STATES OF 4.15000% 17-28.03.27*	USD	200 000	300 000		500 000	484 282	0.05	
MEXICO, UNITED STATES OF 4.60000% 17-10.02.48*	USD	860 000			860 000	754 219	0.08	
MEXICO, UNITED STATES OF 3.75000% 18-11.01.28*	USD		400 000		400 000	374 910	0.04	
MEXICO, UNITED STATES OF 4.50000% 19-22.04.29*	USD	550 000			550 000	533 722	0.05	
MEXICO, UNITED STATES OF 4.50000% 19-31.01.50*	USD	200 000			200 000	173 835	0.02	
MEXICO, UNITED STATES OF 3.25000% 20-16.04.30*	USD	489 000			489 000	433 802	0.04	
MEXICO, UNITED STATES OF 4.75000% 20-27.04.32*	USD	200 000	430 000		630 000	614 543	0.06	
MEXICO, UNITED STATES OF 5.00000% 20-27.04.51*	USD	200 000	300 000		500 000	466 567	0.05	
MEXICO, UNITED STATES OF 3.77100% 20-24.05.61*	USD	320 000			320 000	238 382	0.02	
MEXICO, UNITED STATES OF 4.28000% 21-14.08.41*	USD		1 030 000		1 030 000	883 564	0.09	
MEXICO, UNITED STATES OF 3.50000% 22-12.02.34*	USD		250 000		250 000	213 958	0.02	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
MEXICO, UNITED STATES OF 4.40000% 22-12.02.52*	USD		400 000		400 000	338 836	0.03	
MGM CHINA HOLDINGS LTD-REG-S 5.87500% 19-15.05.26*	USD	200 000			200 000	168 257	0.02	
MGM CHINA HOLDINGS LTD-REG-S 5.25000% 20-18.06.25*	USD		200 000		200 000	170 587	0.02	
MGM CHINA HOLDINGS LTD-REG-S 4.75000% 21-01.02.27*	USD		310 000		310 000	250 357	0.03	
MGM CHINA HOLDINGS-REG-S 5.37500% 19-15.05.24*	USD	270 000			270 000	232 379	0.02	
MHP LUX SA-REG-S 6.25000% 19-19.09.29*	USD		200 000		200 000	82 823	0.01	
MHP LUX SA-REG-S 6.95000% 18-03.04.26*	USD	200 000			200 000	83 927	0.01	
MHP SA-REG-S 7.75000% 17-10.05.24*	USD	200 000			200 000	81 479	0.01	
MILICOM INTERNATIONAL CELLULAR-REG-S 5.12500% 17-15.01.28*	USD	200 000			200 000	163 624	0.02	
MILICOM INTERNATIONAL CELLULAR-REG-S 6.25000% 19-25.03.29*	USD	200 000			200 000	174 240	0.02	
MILICOM INTERNATIONAL CELLULAR-REG-S 4.50000% 20-27.04.31*	USD	200 000	200 000	200 000	200 000	171 006	0.02	
MINERVA LUXEMBOURG SA-REG-S 4.37500% 21-18.03.31*	USD		200 000	200 000				
MINSUR SA-REG-S 4.50000% 21-28.10.31*	USD		200 000		200 000	177 148	0.02	
MMC NORILSK NICKL VIA MMC FIN DAC-REG-S 4.10000% 17-11.04.23*	USD	400 000		400 000				
MONGOLIA,GOVERNMENT OF-REG-S 5.12500% 12-05.12.22*	USD	200 000		200 000				
MONGOLIA,GOVERNMENT OF-REG-S 5.62500% 17-01.05.23*	USD	350 000	200 000	350 000	200 000	185 430	0.02	
MOROCCO GOVERNMENT INTERNATIONAL-REG-S 4.00000% 20-15.12.50*	USD	640 000	200 000	200 000	640 000	470 432	0.05	
MOROCCO, KINGDOM OF-REG-S 2.37500% 20-15.12.27*	USD	400 000	200 000		600 000	502 457	0.05	
MOROCCO, KINGDOM OF-REG-S 3.00000% 20-15.12.32*	USD	505 000			505 000	400 826	0.04	
MOVIDA EUROPE SA-REG-S 5.25000% 21-08.02.31*	USD	200 000		200 000				
MOZAMBIQUE INT BOND-REG-S 5.00000% 19-15.09.31*	USD	426 000	200 000	626 000				
MTN MAURITIUS INVESTMENTS LTD-REG-S 4.75500% 14-11.11.24*	USD	200 000		200 000				
MTN MAURITIUS INVESTMENTS LTD-REG-S 6.50000% 16-13.10.26*	USD	235 000	200 000		435 000	421 650	0.04	
MTS INTERNATIONAL FUNDING LTD-REG-S LPN 5.00000% 13-30.05.23*	USD		200 000	200 000				
MULTIBANK INC-REG-S 4.37500% 17-09.11.22*	USD		200 000		200 000	185 235	0.02	
NAGACORP LTD-REG-S 7.95000% 20-06.07.24*	USD		400 000	200 000	200 000	154 637	0.02	
NAK NAFTOGAZ UKRAINE VIA KONDOR-REG-S 7.62500% 19-08.11.26*	USD	200 000			200 000	55 215	0.01	
NAMIBIA, REPUBLIC OF-REG-S 5.50000% 11-03.11.21*	USD	200 000		200 000				
NAMIBIA, REPUBLIC OF-REG-S 5.25000% 15-29.10.25*	USD	300 000	220 000		520 000	480 863	0.05	
NATIONAL CENTRAL COOLING CO-REG-S 2.50000% 20-21.10.27*	USD	210 000			210 000	176 826	0.02	
NAVER CORP-REG-S 1.50000% 21-29.03.26*	USD		280 000	280 000				
NBK SPC LTD-REG-S 2.75000% 17-30.05.22*	USD	200 000		200 000				
NBM US HOLDINGS INC-REG-S 7.00000% 19-14.05.26*	USD	200 000		200 000				
NEMAK SAB DE CV-REG-S 4.75000% 18-23.01.25*	USD	200 000		200 000				
NEMAK SAB DE CV-REG-S 3.62500% 21-28.06.31*	USD		200 000		200 000	158 950	0.02	
NEXA RESOURCES SA-REG-S 6.50000% 20-18.01.28*	USD	200 000			200 000	195 553	0.02	
NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.87500% 17-16.02.32*	USD	250 000	410 000	660 000				
NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.14300% 18-23.02.30*	USD	606 000	450 000	1 056 000				
NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.69600% 18-23.02.38*	USD	585 000		585 000				
NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.62500% 18-21.11.25*	USD	250 000		250 000				
NIGERIA, FEDERAL REPUBLIC OF-REG-S 8.74700% 18-21.01.31*	USD	755 000		755 000				
NIGERIA, FEDERAL REPUBLIC OF-REG-S 9.24800% 18-21.01.49*	USD	475 000		475 000				
NONGHYUP BANK-REG-S 1.87500% 16-12.09.21*	USD	200 000		200 000				
NPC UKRENERGO-REG-S 6.87500% 21-09.11.26*	USD		310 000		310 000	106 979	0.01	
OCP SA-REG-S 3.75000% 21-23.06.31*	USD		300 000		300 000	249 503	0.03	
OCP SA-REG-S 4.50000% 15-22.10.25*	USD	600 000	265 000	600 000	265 000	244 750	0.02	
OCP SA-REG-S 5.12500% 21-23.06.51*	USD		500 000	200 000	300 000	230 868	0.02	
OCP SA-REG-S 5.62500% 14-25.04.24*	USD	350 000		350 000				
OIL AND GAS HOLDING CO BSCC/THE-REG-S 7.50000% 17-25.10.27*	USD	400 000			400 000	388 346	0.04	
OIL AND GAS HOLDING CO BSCC/THE-REG-S 8.37500% 18-07.11.28*	USD	430 000	200 000		630 000	632 226	0.06	
OIL INDIA LTD-REG-S 5.37500% 14-17.04.24*	USD	200 000		200 000				
OLEODUCTO CENTRAL SA-REG-S 4.00000% 20-14.07.27*	USD	285 000			285 000	245 224	0.02	
OMAN GOVERNMENT INTERNATIONAL-REG-S 7.00000% 21-25.01.51*	USD	200 000	410 000		610 000	573 281	0.06	
OMAN GOVT INTERNATIONAL BOND-REG-S 4.75000% 16-15.06.26*	USD	817 000		340 000	477 000	440 605	0.04	
OMAN GOVT INTERNATIONAL BOND-REG-S 3.87500% 17-08.03.22*	USD	328 000	295 000	623 000				
OMAN GOVT INTERNATIONAL BOND-REG-S 5.37500% 17-08.03.27*	USD	1 204 000	200 000		1 404 000	1 324 332	0.13	
OMAN GOVT INTERNATIONAL BOND-REG-S 6.50000% 17-08.03.47*	USD	555 000	565 000		1 120 000	1 010 066	0.10	
OMAN GOVT INTERNATIONAL BOND-REG-S 4.12500% 18-17.01.23*	USD	910 000			910 000	845 802	0.09	
OMAN GOVT INTERNATIONAL BOND-REG-S 5.62500% 18-17.01.28*	USD	590 000	475 000		1 065 000	1 009 468	0.10	
OMAN GOVT INTERNATIONAL BOND-REG-S 6.75000% 18-17.01.48*	USD	1 113 000		200 000	913 000	837 038	0.08	
OMAN GOVT INTERNATIONAL BOND-REG-S 5.93200% 18-31.10.25*	USD	200 000	570 000		770 000	755 537	0.08	
OMAN GOVT INTERNATIONAL BOND-REG-S 6.25000% 21-25.01.31*	USD	220 000	300 000		520 000	504 849	0.05	
OMAN SOVEREIGN SUKUK SAOC-REG-S 4.39700% 17-01.06.24*	USD	400 000	525 000		925 000	859 744	0.09	
ONGC VIDESH VANKORNEFT PTE LTD-REG-S 3.75000% 16-27.07.26*	USD	200 000			200 000	181 036	0.02	
OOREDOO INTERNATIONAL FINANCE LTD-REG-S 3.25000% 12-21.02.23*	USD	300 000		300 000				
ORAZUL ENERGY EGENOR SCA-REG-S 5.62500% 17-28.04.27*	USD	200 000	200 000	200 000	200 000	174 963	0.02	
ORBIT ADVANCE CORP SAB DE CV-REG-S 2.87500% 21-11.05.31*	USD		300 000	300 000				
ORIFLAME INVESTMENT HOLDING PLC-REG-S 5.12500% 21-04.05.26*	USD		450 000	200 000	250 000	184 050	0.02	
OZTEL HOLDINGS SPC-REG-S 5.62500% 18-24.10.23*	USD	200 000			200 000	186 121	0.02	
PACIFIC EXPLORATION AND-REG-S 7.87500% 21-21.06.28*	USD		200 000		200 000	172 105	0.02	
PAKISTAN WATER & POWER DEVEL AUTH-REG-S 7.50000% 21-04.06.31*	USD		320 000		320 000	189 203	0.02	
PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 8.25000% 14-15.04.24*	USD	519 000		519 000				
PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 8.25000% 15-30.09.25*	USD	245 000		245 000				
PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 6.87500% 17-05.12.27*	USD	700 000		700 000				
PAMPA ENERGIA SA-REG-S 7.50000% 17-24.01.27*	USD	220 000			220 000	175 035	0.02	
PANAMA, REPUBLIC OF 4.50000% 17-15.05.47*	USD	265 000	1 015 000	265 000	1 015 000	930 434	0.09	
PANAMA, REPUBLIC OF 3.16000% 19-23.01.30*	USD	290 000	1 245 000		1 535 000	1 380 624	0.14	
PANAMA, REPUBLIC OF 3.87000% 19-23.07.60*	USD	1 718 000	2 505 000		4 223 000	3 414 526	0.34	
PANAMA, REPUBLIC OF 4.50000% 20-01.04.56*	USD	210 000			210 000	189 786	0.02	
PANAMA, REPUBLIC OF 2.25200% 20-29.09.32*	USD	1 105 000	300 000	200 000	1 205 000	980 892	0.10	
PANAMA, REPUBLIC OF 3.29800% 22-19.01.33*	USD		200 000		200 000	176 504	0.02	
PANAMA, REPUBLIC OF 4.50000% 22-19.01.63*	USD		455 000		455 000	403 221	0.04	
PAPUA NEW GUINEA GOVT INTL BOND-REG-S 8.37500% 18-04.10.28*	USD	400 000		400 000				
PARAGUAY, REPUBLIC OF-REG-S 6.10000% 14-11.08.44*	USD	305 000	600 000	200 000	705 000	719 250	0.07	
PARAGUAY, REPUBLIC OF-REG-S 4.70000% 17-27.03.27*	USD	400 000		200 000	200 000	191 504	0.02	
PARAGUAY, REPUBLIC OF-REG-S 5.60000% 18-13.03.48*	USD	610 000			610 000	575 842	0.06	
PARAGUAY, REPUBLIC OF-REG-S 5.40000% 19-30.03.50*	USD	300 000	200 000		500 000	462 799	0.05	
PARAGUAY, REPUBLIC OF-REG-S 4.95000% 20-28.04.31*	USD	200 000	260 000		460 000	443 237	0.04	
PARAGUAY, REPUBLIC OF-REG-S 2.73900% 21-29.01.33*	USD	465 000			465 000	377 583	0.04	
PARAGUAY, REPUBLIC OF-REG-S 3.84900% 22-28.06.33*	USD		375 000		375 000	331 894	0.03	
PELABUHAN INDONESIA III PT-REG-S 4.87500% 14-01.10.24*	USD	200 000			200 000	189 261	0.02	
PERIAMA HOLDINGS LLC/DE-REG-S 5.95000% 20-19.04.26*	USD		400 000	200 000	200 000	186 811	0.02	
PERTAMINA PERSERO PT-144A 2.30000% 21-09.02.31*	USD		275 000	275 000				
PERTAMINA PT-REG-S 1.40000% 21-09.02.26*	USD		400 000		400 000			
PERTAMINA PT-REG-S 4.30000% 13-20.05.23*	USD	200 000		200 000				
PERTAMINA PT-REG-S 6.50000% 11-27.05.41*	USD	400 000		400 000				
PERTAMINA PT-REG-S 6.00000% 12-03.05.42*	USD		200 000	200 000				
PERU, REPUBLIC OF 2.84400% 19-20.06.30*	USD	1 075 000	290 000		1 365 000	1 208 094	0.12	
PERU, REPUBLIC OF 3.23000% 20-28.07.21*	USD	660 000			660 000	462 470	0.05	
PERU, REPUBLIC OF 3.30000% 21-11.03.41*	USD		635 000	170 000	465 000	389 404	0.04	
PERU, REPUBLIC OF 3.55000% 21-10.03.51*	USD		330 000		330 000	283 336	0.03	
PERU, REPUBLIC OF 3.00000% 21-15.01.34*	USD		620 000		620 000	534 610	0.05	
PERU, REPUBLIC OF 3.60000% 21-15.01.72*	USD		710 000		710 000	563 538	0.06	
PERUSAHAAN LISTRIK NEGARA PT-REG-S 5.25000% 12-24.10.42*	USD		200 000	200 000				

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
PERUSAHAAN PENERBIT SBSN-REG-S 3.75000% 18-01.03.23*	USD	270 000			270 000	251 931	0.03	
PERUSAHAAN PENERBIT SBSN-REG-S 4.40000% 18-01.03.28*	USD	500 000			500 000	494 433	0.05	
PERUVIAN GOVERNMENT INTERNATIONAL BOND 1.86200% 20-01.12.32*	USD	220 000	1 050 000	160 000	1 110 000	874 832	0.09	
PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.78000% 20-01.12.60*	USD	200 000	365 000		565 000	407 926	0.04	
PETKIM PETROKIMYA HOLDING AS-REG-S 5.87500% 18-26.01.23*	USD	200 000		200 000				
PETROBRAS GLOBAL FINANCE BV 5.62500% 13-20.05.43*	USD		190 000		190 000	161 220	0.02	
PETROBRAS GLOBAL FINANCE BV 6.85000% 15-05.06.115*	USD		100 000	60 000	40 000	34 335	0.00	
PETROBRAS GLOBAL FINANCE BV 5.99900% 18-27.01.28*	USD	72 000		72 000				
PETROBRAS GLOBAL FINANCE BV 5.75000% 18-01.02.29*	USD	300 000		300 000				
PETROBRAS GLOBAL FINANCE BV1 5.09300% 20-15.01.30*	USD	250 000		250 000				
PETROBRAS GLOBAL FINANCE BV 6.75000% 20-03.06.50*	USD		310 000		310 000	277 432	0.03	
PETROBRAS GLOBAL FINANCE BV 5.60000% 20-03.01.31*	USD	260 000	200 000		460 000	427 971	0.04	
PETROBRAS GLOBAL FINANCE BV 5.5000% 21-10.06.51*	USD		400 000		400 000	314 256	0.03	
PETROLEOS DE VENEZUE-REG-S *DEFAULTED* 12.75000% 11-17.02.22*	USD	160 000			160 000	9 939	0.00	
PETROLEOS DE VENEZUE-REG-S *DEFAULTED* 8.50000% 16-27.10.20*	USD	536 000			536 000	40 693	0.00	
PETROLEOS DE VENEZUE-REG-S *DEFAULTED* 5.37500% 07-12.04.27*	USD	376 000			376 000	23 356	0.00	
PETROLEOS DE VENEZUE-REG-S *DEFAULTED* 5.50000% 07-12.04.37*	USD	195 000			195 000	12 113	0.00	
PETROLEOS DEL PERU SA-REG-S 4.75000% 17-19.06.32*	USD	540 000		540 000				
PETROLEOS DEL PERU SA-REG-S 5.62500% 17-19.06.47*	USD	615 000		615 000				
PETROLEOS MEXICANOS 6.50000% 11-02.06.41*	USD	230 000		230 000				
PETROLEOS MEXICANOS 4.87500% 12-24.01.22*	USD	200 000		200 000				
PETROLEOS MEXICANOS 5.50000% 12-27.06.44*	USD	400 000		400 000				
PETROLEOS MEXICANOS 3.50000% 13-30.01.23*	USD	100 000		100 000				
PETROLEOS MEXICANOS 6.37500% 14-23.01.45*	USD	100 000	100 000	200 000				
PETROLEOS MEXICANOS 5.37500% 18-13.03.22*	USD	200 000		200 000				
PETROLEOS MEXICANOS 5.35000% 18-12.02.28*	USD	360 000		360 000				
PETROLEOS MEXICANOS 6.35000% 18-12.02.48*	USD	194 000	100 000	294 000				
PETROLEOS MEXICANOS 6.49000% 20-23.01.27*	USD	607 000		607 000				
PETROLEOS MEXICANOS 6.84000% 20-23.01.30*	USD	653 000	190 000	843 000				
PETROLEOS MEXICANOS 7.69000% 20-23.01.50*	USD	1 324 000		1 324 000				
PETROLEOS MEXICANOS 5.95000% 20-28.01.31*	USD		690 000	690 000				
PETROLEOS MEXICANOS 6.95000% 20-28.01.60*	USD	420 000	100 000	520 000				
PETROLEOS MEXICANOS-REG-S 6.87500% 20-16.10.25*	USD	220 000		220 000				
PETRORIO LUXEMBOURG SARL-REG-S 6.12500% 21-09.06.26*	USD		250 000		250 000	230 113	0.02	
PHILIPPINES, REPUBLIC OF THE 9.50000% 05-02.02.30*	USD	105 000	240 000		345 000	449 675	0.05	
PHILIPPINES, REPUBLIC OF THE 5.50000% 11-30.03.26*	USD	735 000	865 000		1 600 000	1 608 597	0.16	
PHILIPPINES, REPUBLIC OF THE 5.00000% 12-13.01.37*	USD	250 000	1 065 000	250 000	1 065 000	1 097 782	0.11	
PHILIPPINES, REPUBLIC OF THE 3.00000% 18-01.02.28*	USD	465 000		465 000		429 568	0.04	
PHILIPPINES, REPUBLIC OF THE 2.95000% 20-05.05.45*	USD	400 000	200 000	600 000		477 670	0.05	
PHILIPPINES, REPUBLIC OF THE 2.45700% 20-05.05.30*	USD	200 000		200 000		174 408	0.02	
PHILIPPINES, REPUBLIC OF THE 1.64800% 20-10.06.31*	USD	615 000		615 000		502 346	0.05	
PHILIPPINES, REPUBLIC OF 2.65000% 20-10.12.45*	USD	200 000	505 000	705 000		533 690	0.05	
PHILIPPINES, REPUBLIC OF THE 3.20000% 21-06.07.46*	USD		200 000	200 000		164 745	0.02	
PHOSAGRO BOND FUNDING LTD-REG-S 3.94900% 18-24.04.23*	USD	200 000		200 000				
PHOSAGRO BOND FUNDING LTD-REG-S 3.05000% 20-23.01.25*	USD		200 000	200 000				
PLDT INC-REG-S 3.45000% 20-23.06.50*	USD		200 000		200 000	161 193	0.02	
POLAND, REPUBLIC OF 3.00000% 12-17.03.23*	USD	1 189 000	1 185 000	100 000	2 274 000	2 099 617	0.21	
POLAND, REPUBLIC OF 3.25000% 16-06.04.26*	USD	867 000	1 115 000		1 982 000	1 854 541	0.19	
POLAND, REPUBLIC OF 5.00000% 11-23.03.22*	USD	1 255 000		1 255 000				
POLAND, REPUBLIC OF 4.00000% 14-22.01.24*	USD	808 000	1 035 000	300 000	1 543 000	1 454 507	0.15	
POLYUS FINANCE PLC-REG-S 4.70000% 18-29.01.24*	USD	200 000		200 000				
POLYUS FINANCE PLC-REG-S 3.25000% 21-14.10.28*	USD		435 000	435 000				
POWER SECTOR ASST & LIAB MGT CORP-REG-S 7.39000% 09-02.12.24*	USD	290 000			290 000	295 862	0.03	
POWSZECZNA KASA OSZCZEDNOS BK-REG-S LPN 4.63000% 12-26.09.22*	USD	300 000		300 000				
PROMIGAS SA ESP/GASES DEL PACIFIC-REG-S 3.75000% 19-16.10.29*	USD	200 000			200 000	165 930	0.02	
PROSUS NV-REG-S 3.68000% 20-21.01.30*	USD	500 000		200 000	300 000	240 841	0.02	
PROSUS NV-REG-S 4.85000% 17-06.07.27*	USD	200 000	200 000	400 000				
PTT GLOBAL CHEMICAL PCL-REG-S 4.25000% 12-19.09.22*	USD	200 000		200 000				
QATAR PETROLEUM-REG-S 2.25000% 21-12.07.31*	USD		850 000	200 000	650 000	551 805	0.06	
QATAR PETROLEUM-REG-S 3.30000% 21-12.07.51*	USD		935 000		935 000	791 599	0.08	
QATAR PETROLEUM-REG-S 3.12500% 21-12.07.41*	USD		900 000	200 000	700 000	587 810	0.06	
QATAR, STATE OF-REG-S 9.75000% 00-15.06.30*	USD		310 000		310 000	419 358	0.04	
QATAR, STATE OF-REG-S 6.40000% 09-20.01.40*	USD	100 000	290 000		390 000	479 128	0.05	
QATAR, STATE OF-REG-S 5.75000% 11-20.01.42*	USD	400 000			400 000	469 328	0.05	
QATAR, STATE OF-REG-S 3.87500% 18-23.04.23*	USD	840 000	615 000	240 000	1 215 000	1 139 068	0.11	
QATAR, STATE OF-REG-S 4.50000% 18-23.04.28*	USD	1 155 000			1 155 000	1 157 220	0.12	
QATAR, STATE OF-REG-S 5.10300% 18-23.04.48*	USD	700 000	200 000		900 000	1 012 505	0.10	
QATAR, STATE OF-REG-S 3.37500% 19-14.03.24*	USD		200 000		200 000	186 903	0.02	
QATAR, STATE OF-REG-S 4.00000% 19-14.03.29*	USD	1 010 000			1 010 000	992 191	0.10	
QATAR, STATE OF-REG-S 4.81700% 19-14.03.49*	USD	1 490 000	695 000	200 000	1 985 000	2 160 068	0.22	
QATAR, STATE OF-REG-S 3.40000% 20-16.04.25*	USD	310 000			310 000	289 913	0.03	
QATAR, STATE OF-REG-S 3.75000% 20-16.04.30*	USD	844 000	200 000	200 000	844 000	817 467	0.08	
QATAR, STATE OF-REG-S 4.40000% 20-16.04.50*	USD	1 260 000	1 100 000	750 000	1 610 000	1 661 247	0.17	
QNB FINANSBANK AS-REG-S 6.87500% 19-07.09.24*	USD	500 000			500 000	476 805	0.05	
QTEL INTERNATIONAL FINANCE LTD-REG-S 5.00000% 10-19.10.25*	USD	510 000		510 000				
REDE D'OR FINANCE SARL-REG-S 4.50000% 20-22.01.30*	USD	200 000		200 000				
RELANCE INDUSTRIES LTD-REG-S 4.87500% 15-10.02.45*	USD		250 000		250 000	247 648	0.02	
RELANCE INDUSTRIES LTD-REG-S 3.40000% 12-14.02.22*	USD	345 000		345 000				
RELANCE INDUSTRIES LTD-REG-S 3.75000% 22-12.01.62*	USD		250 000		250 000	203 808	0.02	
RENEW WIND ENER AP2 / RENEW POWER-REG-S 4.50000% 21-14.07.28*	USD		200 000		200 000	167 486	0.02	
REPUBLIC OF CAMEROON INTRNTNL BOND-REG-S 9.50000% 15-19.11.25*	USD	280 000	200 000	480 000				
REPUBLIC OF AZERBAIJAN-REG-S 4.75000% 14-18.03.24*	USD	638 000			638 000	596 770	0.06	
REPUBLIC OF RWANDA-REG-S 5.50000% 21-09.08.31*	USD		420 000		420 000	352 275	0.04	
REPUBLIC OF TAJIKISTAN INTER BOND-REG-S 7.12500% 17-14.09.27*	USD	200 000	200 000		400 000	273 728	0.03	
REPUBLIC OF TURKEY 7.25000% 18-23.12.23*	USD	485 000	200 000		685 000	642 506	0.06	
REPUBLIC OF UZBEKISTAN BOND-REG-S 3.90000% 21-19.10.31*	USD		790 000	500 000	290 000	230 178	0.02	
RIO ENERGY SA/UGEN SA/UGENSA SA-REG-S 6.87500% 18-01.02.25*	USD	150 000			150 000	108 299	0.01	
ROMANIA-REG-S 3.00000% 20-14.02.31*	USD	630 000	1 146 000		1 776 000	1 513 830	0.15	
ROMANIA-REG-S 3.00000% 22-27.02.27*	USD		556 000		556 000	496 309	0.05	
ROMANIA-REG-S 3.62500% 22-27.03.32*	USD		540 000		540 000	470 225	0.05	
ROMANIA-REG-S 4.00000% 20-14.02.51*	USD	890 000	1 010 000	280 000	1 620 000	1 304 454	0.13	
ROMANIA-REG-S 5.12500% 18-15.06.48*	USD	682 000	424 000		1 106 000	1 057 236	0.11	
RSHB CAPITAL SA-REG-S LPN 8.50000% 13-16.10.23*	USD	200 000		200 000				
RUMO LUXEMBOURG SARL-REG-S 5.25000% 20-10.01.28*	USD		200 000	200 000				
RUMO LUXEMBOURG SARL-REG-S 4.20000% 21-18.01.32*	USD		200 000		200 000	158 582	0.02	
RUSSIA, FEDERATION OF-REG-S 4.50000% 12-04.04.22*	USD	200 000		200 000				
RUSSIA, FEDERATION OF-REG-S 5.62500% 12-04.04.42*	USD	1 000 000	2 200 000	3 200 000				
SACI FALABELLA-REG-S 3.75000% 13-30.04.23*	USD	200 000		200 000				
SAGICOR FINANCIAL CO LTD-REG-S 5.30000% 21-13.05.28*	USD		200 000		200 000	183 181	0.02	
SAKA ENERGI INDONESIA PT-REG-S 4.45000% 17-05.05.24*	USD	200 000		200 000				
SAMBA FUNDING LTD-REG-S 2.75000% 19-02.10.24*	USD	250 000			250 000	227 086	0.02	
SANDS CHINA LTD 3.80000% 21-08.01.26*	USD		935 000	300 000	635 000	549 164	0.06	
SANDS CHINA LTD 4.37500% 21-18.06.30*	USD	200 000	200 000		400 000	332 391	0.03	
SANDS CHINA LTD 4.60000% 19-08.08.23*	USD	200 000		200 000				

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SANDS CHINA LTD 5.40000% 19-08.08.28*	USD	700 000			700 000	632 154	0.06	
SANDS CHINA LTD-REG-S 2.85000% 21-08.03.29*	USD		260 000		260 000	196 334	0.02	
SANDS CHINA LTD-REG-S 3.25000% 21-08.08.31*	USD		225 000					
SASOL FINANCING USA LLC 5.87500% 18-27.03.24*	USD	600 000	200 000	800 000				
SASOL FINANCING USA LLC 6.50000% 18-27.09.28*	USD	250 000		250 000				
SASOL FINANCING USA LLC 5.50000% 21-18.03.31*	USD	220 000		220 000				
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 4.37500% 19-16.04.29*	USD	400 000			400 000	397 548	0.04	
SB CAPITAL SA FOR SBERBANK-REG-S LPN 6.12500% 12-07.02.22*	USD	200 000		200 000				
SB CAPITAL SA FOR SBERBK-REG-S SUB LPN 5.12500% 12-29.10.22*	USD	400 000		400 000				
SENEGAL, REPUBLIC OF-REG-S 6.75000% 18-13.03.48*	USD	520 000			720 000	570 150	0.06	
SERBIA INTERNATIONAL BOND-REG-S 2.12500% 20-01.12.30*	USD	630 000	200 000		830 000	636 825	0.06	
SEVERSTAL OAO VIA STEEL CAP-REG-S LPN 3.15000% 19-16.09.24*	USD	225 000	410 000	635 000				
SF HOLDING INVESTMENT LTD-REG-S 2.87500% 20-20.02.30*	USD	200 000		200 000				
SFC CAPITAL LTD-REG-S 3.85000% 21-26.04.28*	USD		200 000	200 000				
SHIMAO PROPERTY HOLDINGS LTD-REG-S 5.60000% 19-15.07.26*	USD	200 000			200 000	49 694	0.00	
SHINHAN CARD CO LTD-REG-S 1.37500% 20-19.10.25*	USD		360 000		360 000	309 120	0.03	
SHUI ON DEVELOPMENT HOLDING LTD-REG-S 6.15000% 20-24.08.24*	USD	200 000	200 000		400 000	344 174	0.03	
SIBUR SECURITIES DAC-REG-S 3.45000% 19-23.09.24*	USD	200 000		200 000				
SIGMA FINANCE NETHERLANDS BV-REG-S 4.87500% 18-27.03.28*	USD	200 000			200 000	189 779	0.02	
SILKNET JSC-REG-S 8.37500% 22-31.01.27*	USD		200 000		200 000	179 449	0.02	
SINOPEC CAPITAL 2013 LTD-REG-S 4.25000% 13-24.04.43*	USD		200 000	200 000				
SINOPEC GROUP OVERSEAS DEV12 LTD-REG-S 3.90000% 12-17.05.22*	USD	200 000		200 000				
SINOPEC GROUP OVERSEAS DEV12 LTD-REG-S 4.87500% 12-17.05.42*	USD		300 000	300 000				
SINOPEC GROUP OVERSEAS DEVELOP-REG-S 4.37500% 14-10.04.24*	USD	200 000		200 000				
SINOPEC GROUP OVERSEAS DEV 2013-REG-S 4.37500% 13-17.10.23*	USD	200 000		200 000				
SINOPEC GROUP OVERSEA DEVELOPMENT-REG-S 2.75000% 16-03.05.21*	USD	200 000		200 000				
SINOPEC GROUP OVERSEAS DEV LD-REG-S 2.95000% 19-12.11.29*	USD	200 000		200 000				
SINOPEC GROUP OVERSEAS DEVELOPMNT-REG-S 3.25000% 15-28.04.25*	USD	200 000		200 000				
SINOPEC GROUP OVERSEAS DEVELOPMNT-REG-S 4.10000% 15-28.04.45*	USD	205 000		205 000				
SINOPEC GROUP OVERSEAS-REG-S 3.00000% 17-12.04.22*	USD	780 000		780 000				
SINOPEC GRP OVERSEAS DEV LTD-REG-S 2.50000% 19-08.08.24*	USD	250 000		250 000				
SINOPEC GRP OVERSEAS DEV LTD-REG-S 2.70000% 20-13.05.30*	USD		400 000	400 000				
SINOPEC GUP OVERSEAS DEVPT-REG-S 2.30000% 21-08.01.31*	USD	1 050 000		1 050 000				
SK HYNIX INC-REG-S 1.50000% 21-19.01.26*	USD	200 000			200 000	169 444	0.02	
SK HYNIX INC-REG-S 2.37500% 21-19.01.31*	USD	225 000		225 000				
SLOVAKIA, REPUBLIC OF-REG-S 4.37500% 12-21.05.22*	USD	600 000		600 000				
SOCIEDAD QUIMICA Y MINERA DE CHIL-REG-S 3.50000% 21-10.09.51*	USD		250 000		250 000	197 164	0.02	
SOUTH AFRICA, REPUBLIC OF 5.87500% 07-30.05.22*	USD	100 000		100 000				
SOUTH AFRICA, REPUBLIC OF 6.25000% 11-08.03.41*	USD	607 000	320 000	130 000	797 000	729 680	0.07	
SOUTH AFRICA, REPUBLIC OF 4.66500% 12-17.01.24*	USD	1 100 000			1 100 000	1 034 925	0.10	
SOUTH AFRICA, REPUBLIC OF 5.37500% 14-24.07.44*	USD		690 000		690 000	558 300	0.06	
SOUTH AFRICA, REPUBLIC OF 4.87500% 16-14.04.26*	USD	1 015 000			1 015 000	946 780	0.10	
SOUTH AFRICA, REPUBLIC OF 4.85000% 17-27.09.27*	USD	220 000	925 000		1 145 000	1 058 823	0.11	
SOUTH AFRICA, REPUBLIC OF 5.65000% 17-27.09.47*	USD		400 000		400 000	320 661	0.03	
SOUTH AFRICA, REPUBLIC OF 4.85000% 19-30.09.29*	USD	1 000 000			1 000 000	897 416	0.09	
SOUTH AFRICA, REPUBLIC OF 5.75000% 19-30.09.49*	USD	1 565 000	760 000	250 000	2 075 000	1 665 220	0.17	
SOUTHERN COPPER CORP 5.25000% 12-08.11.42*	USD	156 000		156 000				
SOUTHERN COPPER CORP 5.87500% 15-23.04.45*	USD	100 000		100 000				
SOVEREIGN WEALTH SAMRUK-KAZYNA-REG-S 2.00000% 21-28.10.26*	USD		450 000		450 000	355 101	0.04	
SRI LANKA, DEMOCRATIC REP OF-REG-S 5.87500% 12-25.07.22*	USD	200 000		200 000				
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.12500% 15-03.06.25*	USD	200 000			200 000	92 045	0.01	
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.82500% 16-18.07.26*	USD	500 000			500 000	222 240	0.02	
SRI LANKA, DEMOCRATIC REP OF-REG-S 5.75000% 16-18.01.22*	USD	330 000		330 000				
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.20000% 17-11.05.27*	USD	940 000	543 000		1 483 000	644 835	0.06	
SRI LANKA, DEMOCRATIC REP OF-REG-S 5.75000% 18-18.04.23*	USD	303 000	300 000		603 000	271 967	0.03	
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.75000% 18-18.04.28*	USD	510 000	285 000		795 000	345 680	0.03	
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.85000% 19-14.03.24*	USD	250 000	205 000		455 000	205 216	0.02	
SRI LANKA, DEMOCRATIC REP OF-REG-S 7.85000% 19-14.03.29*	USD	610 000	250 000	300 000	560 000	243 498	0.02	
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.35000% 19-28.06.24*	USD	855 000	200 000		1 055 000	475 830	0.05	
SRI LANKA, DEMOCRATIC REP OF-REG-S 7.55000% 19-28.03.30*	USD	740 000	240 000		980 000	426 122	0.04	
ST MARYS CEMENT INC CANADA-REG-S 5.75000% 16-28.01.27*	USD	200 000		200 000	200 000	195 243	0.02	
STAR ENERGY GEOTHERMAL WAYANG-REG-S 6.75000% 18-24.04.33*	USD	200 000		200 000	200 000	162 785	0.02	
STATE AGENCY OF ROADS OF UKRAINE-REG-S 6.25000% 21-24.06.28*	USD		500 000		500 000	172 547	0.02	
STATE BANK OF INDIA LONDON-REG-S 4.50000% 18-28.09.23*	USD	250 000		250 000				
STATE GRID OVERSEAS INV-REG-S 4.12500% 14-07.05.24*	USD	210 000		210 000				
STATE GRID OVERSEAS INV-REG-S 4.85000% 14-07.05.44*	USD	200 000		200 000				
STATE GRID OVERSEAS INVESTMENT-REG-S 2.87500% 16-18.05.26*	USD	200 000		200 000				
STILLWATER MINING CO-REG-S 4.00000% 21-16.11.26*	USD		200 000		200 000	177 148	0.02	
STILLWATER MINING CO-REG-S 4.50000% 21-16.11.29*	USD		260 000		260 000	221 320	0.02	
STUDIO CITY FINANCE LTD-REG-S 6.50000% 20-15.01.28*	USD	200 000			200 000	158 375	0.02	
STUDIO CITY FINANCE LTD-REG-S 5.00000% 21-15.01.29*	USD	400 000	200 000		600 000	421 463	0.04	
SUMMIT DIGITEL INFRASTRUCTURE-REG-S 2.87500% 21-12.08.31*	USD		225 000	225 000				
SUNAC CHINA HOLDINGS LTD-REG-S 6.65000% 20-03.08.24*	USD	200 000			200 000	45 092	0.00	
SUNNY EXPRESS ENTERPRISES CORP-REG-S 3.12500% 20-23.04.30*	USD	200 000		200 000				
SURA ASSET MANAGEMENT SA-REG-S 4.37500% 17-11.04.27*	USD	150 000			150 000	138 710	0.01	
SURINAME, REPUBLIC OF-144A 9.25000% 16-26.10.26*	USD	200 000			200 000	128 122	0.01	
SUZANO AUSTRIA GMBH 6.00000% 19-15.01.29*	USD	200 000			200 000	197 986	0.02	
SUZANO AUSTRIA GMBH 3.75000% 20-15.01.31*	USD		200 000		200 000	172 363	0.02	
SUZANO AUSTRIA GMBH-REG-S 7.00000% 17-16.03.47*	USD	200 000			200 000	206 401	0.02	
TC ZIRAAT BANKASI AS-REG-S 5.37500% 21-02.03.26*	USD		200 000	200 000				
TECPETROL SA-REG-S 4.87500% 17-12.12.22*	USD	200 000			200 000	184 335	0.02	
TELECOM ARGENTINA SA-REG-S 8.50000% 20-06.08.25*	USD		245 000		245 000	218 035	0.02	
TELEFONICA CELULAR DEL PARAGUAY-REG-S 5.87500% 19-15.04.27*	USD	200 000			200 000	186 903	0.02	
TELEFONICA CHILE SA-REG-S 3.87500% 12-12.10.22*	USD	200 000			200 000	184 602	0.02	
TELEFONICA MOVILES CHILE SA-REG-S 3.53700% 21-18.11.31*	USD		220 000		220 000	188 131	0.02	
TERMOCANDELARIA POWER LTD-REG-S 7.87500% 19-30.01.29*	USD	200 000		200 000		156 912	0.02	
TEVA PHARMACEUTICAL FINANCE LLC 6.15000% 06-01.02.36*	USD		175 000		175 000	160 973	0.02	
TEVA PHARMACEUTICAL FINANCE NL III BV 2.80000% 16-21.07.23*	USD	365 000		250 000	115 000	104 516	0.01	
TEVA PHARMACEUTICAL FINANCE NL III BV 3.15000% 16-01.10.26*	USD	631 000		210 000	421 000	349 535	0.04	
TEVA PHARMACEUTICAL FINANCE NL III BV 4.10000% 16-01.10.46*	USD		345 000		345 000	250 814	0.03	
TEVA PHARMACEUTICAL FINANCE NL III BV 6.75000% 18-01.03.28*	USD	600 000			600 000	573 071	0.06	
TEVA PHARMACEUTICAL FINANCE NL III BV 6.00000% 18-15.04.24*	USD	400 000	200 000		600 000	564 601	0.06	
THETA CAPITAL PTE LTD-REG-S 6.75000% 16-31.10.26*	USD		200 000		200 000	174 617	0.02	
THIRD PAKISTAN INTERNATIONAL SUK-REG-S 5.62500% 17-05.12.22*	USD	533 000		533 000				
THREE GORGES FIN I CAYMAN ISLANDS-REG-S 3.70000% 15-10.06.25*	USD	200 000		200 000				
THREE GORGES FIN I CAYMAN ISLANDS-REG-S 2.30000% 19-16.10.24*	USD	200 000		200 000				
TMK CAPITAL SA-REG-S 4.30000% 20-12.02.27*	USD	200 000		200 000				
TOTAL PLAY TELECOMUNICACIONES SA-REG-S 7.50000% 20-12.11.25*	USD	200 000		200 000				
TOTAL PLAY TELECOMUNICACIONES SA-REG-S 6.37500% 21-20.09.28*	USD		200 000	200 000				
TOWER BERSAMA INFRA TBK PT-REG-S 2.75000% 21-20.01.26*	USD	200 000			200 000	176 228	0.02	
TOWER BERSAMA INFRA TBK PT-REG-S 2.80000% 21-02.05.27*	USD	200 000			200 000	172 659	0.02	
TRANSELEC SA-REG-S 4.25000% 14-14.01.25*	USD		230 000		230 000	215 891	0.02	
TRANSNET SOC LTD-REG-S 4.00000% 12-26.07.22*	USD	200 000		200 000				
TRANSPORTADORA DE GAS INTER-REG-S 5.55000% 18-01.11.28*	USD	400 000		200 000	200 000	189 249	0.02	
TRANSPORTADORA DE GAS DEL SUR SA-REG-S 6.75000% 18-02.05.25*	USD	150 000			150 000	124 838	0.01	
TRINIDAD & TOBAGO, REPUBLIC OF-REG-S 4.37500% 13-16.01.24*	USD		515 000		515 000	478 461	0.05	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
TRINIDAD & TOBAGO, REPUBLIC OF-REG-S 4.50000% 16-04.08.26*	USD	596 000	400 000		996 000	914 163	0.09	
TRINIDAD & TOBAGO, REPUBLIC OF-REG-S 4.50000% 20-26.06.30*	USD	400 000			400 000	356 091	0.04	
TRINIDAD GENERATION UNLTD-REG-S 5.25000% 16-04.11.27*	USD	200 000	200 000		400 000	364 879	0.04	
TRINIDAD PETROLEUM HOLDINGS LTD-REG-S 9.75000% 19-15.06.26*	USD	365 000			365 000	341 266	0.03	
TRUST F/1401-REG-S 4.86900% 19-15.01.30*	USD	400 000			400 000	361 037	0.04	
TSMC ARIZONA CORP 1.75000% 21-25.10.26*	USD		200 000		200 000	172 663	0.02	
TSMC ARIZONA CORP 2.50000% 21-25.10.31*	USD		810 000		810 000	685 651	0.07	
TSMC ARIZONA CORP 3.12500% 21-25.10.41*	USD		405 000		405 000	335 513	0.03	
TSMC ARIZONA CORP 3.25000% 21-25.10.51*	USD		400 000		400 000	329 092	0.03	
TSMC GLOBAL LTD-REG-S 0.75000% 20-28.09.25*	USD	400 000			400 000	338 685	0.03	
TSMC GLOBAL LTD-REG-S 1.37500% 20-28.09.30*	USD	600 000			600 000	467 042	0.05	
TSMC GLOBAL LTD-REG-S 1.25000% 21-23.04.26*	USD		200 000		200 000	170 375	0.02	
TSMC GLOBAL LTD-REG-S 1.75000% 21-23.04.28*	USD		1 415 000		1 415 000	1 184 491	0.12	
TSMC GLOBAL LTD-REG-S 2.25000% 21-23.04.31*	USD		580 000	200 000	380 000	316 285	0.03	
TULLOW OIL PLC-REG-S-SUB 6.25000% 14-15.04.22*	USD	240 000		240 000				
TULLOW OIL PLC-REG-S 10.25000% 21-15.05.26*	USD		750 000		750 000	695 364	0.07	
TUPRAS TURKIYE PETROL-REG-S 4.50000% 17-18.10.24*	USD	200 000			200 000	175 193	0.02	
TURK SISE VE CAM FABRIKA-REG-S 6.95000% 19-14.03.26*	USD	200 000			200 000	181 554	0.02	
TURK TELEKOMUNIKASYON AS-REG-S 4.87500% 14-19.06.24*	USD	200 000		200 000				
TURK TELEKOMUNIKASYON AS-REG-S 6.87500% 19-28.02.25*	USD	250 000			250 000	226 295	0.02	
TURKCELL ILETISIM HIZMETLERI AS-REG-S 5.75000% 15-15.10.25*	USD		200 000		200 000	174 940	0.02	
TURKCELL ILETISIM HIZMETLERI AS-REG-S 5.80000% 18-11.04.28*	USD	200 000		200 000				
TURKEY, REPUBLIC OF 8.00000% 04-14.02.34*	USD	4 000			4 000	3 679	0.00	
TURKEY, REPUBLIC OF 7.37500% 05-05.02.25*	USD	100 000	480 000		580 000	539 016	0.05	
TURKEY, REPUBLIC OF 6.87500% 06-17.03.36*	USD	810 000	220 000		1 030 000	841 697	0.08	
TURKEY, REPUBLIC OF 7.25000% 08-05.03.38*	USD	202 000		50 000	152 000	127 796	0.01	
TURKEY, REPUBLIC OF 6.75000% 10-30.05.40*	USD	646 000	200 000	500 000	346 000	268 815	0.03	
TURKEY, REPUBLIC OF 6.00000% 11-14.01.41*	USD	295 000			295 000	211 716	0.02	
TURKEY, REPUBLIC OF 5.12500% 11-25.03.22*	USD	650 000		650 000				
TURKEY, REPUBLIC OF 3.25000% 13-23.03.23*	USD	310 000			310 000	281 141	0.03	
TURKEY, REPUBLIC OF 4.87500% 13-16.04.43*	USD	400 000	200 000		600 000	391 095	0.04	
TURKEY, REPUBLIC OF 4.87500% 16-09.10.26*	USD	200 000			200 000	165 449	0.02	
TURKEY, REPUBLIC OF 6.00000% 17-25.03.27*	USD	280 000			280 000	239 198	0.02	
TURKEY, REPUBLIC OF 5.75000% 17-11.05.47*	USD	615 000	410 000	490 000	535 000	366 266	0.04	
TURKEY, REPUBLIC OF 5.12500% 18-17.02.28*	USD	1 075 000	230 000		1 305 000	1 052 537	0.11	
TURKEY, REPUBLIC OF 7.62500% 19-26.04.29*	USD	650 000			650 000	583 134	0.06	
TURKEY, REPUBLIC OF 6.35000% 19-10.08.24*	USD	260 000			260 000	237 291	0.02	
TURKEY, REPUBLIC OF 5.60000% 19-14.11.24*	USD	200 000			200 000	178 621	0.02	
TURKEY, REPUBLIC OF 4.25000% 20-13.03.25*	USD	1 140 000		885 000	255 000	218 868	0.02	
TURKEY, REPUBLIC OF 5.25000% 20-13.03.30*	USD	800 000	460 000	540 000	720 000	557 106	0.06	
TURKEY, REPUBLIC OF 6.50000% 21-20.09.33*	USD		280 000		280 000	224 704	0.02	
TURKIYE GARANTI BANKASI AS-REG-S 5.25000% 12-13.09.22*	USD	200 000			200 000	184 142	0.02	
TURKIYE IS BANKASI-REG-S 6.12500% 17-25.04.24*	USD	600 000	200 000		800 000	728 286	0.07	
TURKIYE VAKIFLAR BANKASI TAO-REG-S 5.25000% 20-05.02.25*	USD	200 000	200 000	200 000	200 000	174 019	0.02	
TURKIYE VAKIFLAR BANKASI TAO-REG-S 6.50000% 20-08.01.26*	USD	220 000	200 000		420 000	367 180	0.04	
TURKIYE VAKIFLAR BANKASI TAO-REG-S 5.50000% 21-01.10.26*	USD		260 000		260 000	217 133	0.02	
UKRAINE RAILWAYS VIA RL CPTL MKTS-REG-S 8.25000% 19-09.07.24*	USD	200 000			200 000	55 215	0.01	
UKRAINE, GOVERNMENT OF-144A 7.75000% 15-01.09.22*	USD	434 000		434 000				
UKRAINE, GOVERNMENT OF-144A 7.75000% 15-01.09.23*	USD	160 000			160 000	73 620	0.01	
UKRAINE, GOVERNMENT OF-144A 7.75000% 15-01.09.25*	USD	233 000	280 000		513 000	200 638	0.02	
UKRAINE, GOVERNMENT OF-144A 7.75000% 15-01.09.26*	USD	233 000			233 000	90 056	0.01	
UKRAINE, GOVERNMENT OF-REG-S 7.75000% 15-01.09.23*	USD	785 000	200 000		985 000	453 223	0.05	
UKRAINE, GOVERNMENT OF-REG-S 7.75000% 15-01.09.24*	USD	120 000	810 000		930 000	365 868	0.04	
UKRAINE, GOVERNMENT OF-REG-S 7.75000% 15-01.09.25*	USD	200 000	746 000		946 000	369 987	0.04	
UKRAINE, GOVERNMENT OF-REG-S 7.75000% 15-01.09.26*	USD	168 000			168 000	64 933	0.01	
UKRAINE, GOVERNMENT OF-REG-S 7.75000% 15-01.09.27*	USD	897 000		100 000	797 000	308 044	0.03	
UKRAINE, GOVERNMENT OF-REG-S 7.37500% 17-25.09.32*	USD	1 133 000	755 000		1 888 000	716 691	0.07	
UKRAINE, GOVERNMENT OF-REG-S 8.99400% 18-01.02.24*	USD	350 000			350 000	141 719	0.01	
UKRAINE, GOVERNMENT OF-REG-S 9.75000% 18-01.11.28*	USD	1 175 000	200 000	320 000	1 055 000	407 763	0.04	
UKRAINE, GOVERNMENT OF-REG-S 6.87600% 21-21.05.29*	USD		900 000		900 000	339 572	0.03	
UKRAINE, GOVERNMENT OF-REG-S 7.25300% 20-15.03.33*	USD	1 320 000			1 320 000	501 076	0.05	
ULKER BISKUVI SANAYI-REG-S 6.95000% 20-30.10.25*	USD	200 000			200 000	161 136	0.02	
ULTRAPAR INTERNATIONAL SA-REG-S 5.25000% 19-06.06.29*	USD	200 000		200 000				
URALKALI OJSC-REG-S LPN 4.00000% 19-22.10.24*	USD		200 000	200 000				
URUGUAY, REPUBLIC OF 4.12500% 12-20.11.45*	USD	400 000	1 270 000	475 000	1 195 000	1 197 503	0.12	
URUGUAY, REPUBLIC OF 4.50000% 13-14.08.24*	USD	350 000	245 000	200 000	395 000	373 450	0.04	
URUGUAY, REPUBLIC OF 4.37500% 15-27.10.27*	USD	835 000	1 430 000	240 000	2 025 000	1 973 919	0.20	
USIMINAS INTERNATIONAL SARL-REG-S 5.87500% 19-18.07.26*	USD	200 000		200 000				
UZBEKNEFTEGAZ JSC-REG-S 4.75000% 21-16.11.28*	USD		330 000		330 000	249 020	0.03	
VALE OVERSEAS LTD 3.75000% 20-08.07.30*	USD	132 000		132 000				
VALE OVERSEAS LTD 6.87500% 06-21.11.36*	USD		125 000	125 000				
VALE OVERSEAS LTD 6.25000% 16-10.08.26*	USD	100 000		100 000				
VEB FINANCE PLC-REG-S LPN 6.80000% 10-22.11.25*	USD	315 000	250 000	315 000	250 000	11 503	0.00	
VEB FINANCE PLC-REG-S LPN 6.02500% 12-05.07.22*	USD	200 000		200 000				
VEB FINANCE PLC-REG-S LPN 5.94200% 13-21.11.23*	USD	220 000		220 000				
VENEZUELA, REP. OF *DEFAULTED* 7.65000% 05-21.04.25*	USD	160 000			160 000	13 252	0.00	
VENEZUELA, REP. OF REG-S *DEFAULTED* 8.25000% 09-13.10.24*	USD	714 000			714 000	59 135	0.01	
VENEZUELA, REP. OF REG-S *DEFAULTED* 7.75000% 09-13.10.19*	USD	42 000			42 000	3 479	0.00	
VEON HOLDINGS BV-REG-S 4.00000% 19-09.04.25*	USD	200 000		200 000				
VIVO ENERGY INVEST BV-REG-S 5.12500% 20-24.09.27*	USD		200 000		200 000	182 210	0.02	
VM HOLDING SA-REG-S 5.37500% 17-04.05.27*	USD	345 000			345 000	322 249	0.03	
VOLCAN CIA MINERA SAA-REG-S 5.37500% 12-02.02.22*	USD	101 000		101 000				
VOLCAN CIA MINERA SAA-REG-S 4.37500% 21-11.02.26*	USD		145 000	145 000				
VOTORANTIM CIMENTOS INTL SA-REG-S 7.25000% 11-05.04.41*	USD	200 000		200 000				
VTR COMUNICACION SPA-REG-S 5.12500% 20-15.01.28*	USD	364 000		36 000	328 000	286 052	0.03	
VTR FINANCE NV-REG-S 6.37500% 20-15.07.28*	USD	200 000		200 000	200 000	179 449	0.02	
WEIBO CORP 3.50000% 19-05.07.24*	USD	200 000		200 000				
WIPRO IT SERVICES LLC-REG-S 1.50000% 21-23.06.26*	USD		200 000		200 000	169 153	0.02	
WYNN MACAU LTD-REG-S 4.87500% 17-01.10.24*	USD	200 000			200 000	170 915	0.02	
WYNN MACAU LTD-REG-S 5.50000% 17-01.10.27*	USD	200 000		200 000				
WYNN MACAU LTD-REG-S 5.12500% 19-15.12.29*	USD	200 000			200 000	152 685	0.02	
WYNN MACAU LTD-REG-S 5.50000% 20-15.01.26*	USD	200 000	200 000		400 000	332 612	0.03	
WYNN MACAU LTD-REG-S 5.62500% 20-26.08.28*	USD	200 000	200 000		400 000	318 027	0.03	
XP INC-REG-S 3.25000% 21-01.07.26*	USD		300 000	300 000				
YANLORD LAND HK CO LTD-REG-S 5.12500% 21-20.05.26*	USD		300 000		300 000	248 468	0.02	
YAPI VE KREDI BANKASI AS-REG-S-SUB 5.50000% 12-06.12.22*	USD	215 000			215 000	197 582	0.02	
YPF ENERGIA ELECTRICA SA-REG-S 10.00000% 19-25.07.26*	USD		165 000		165 000	135 898	0.01	
YPF SA-REG-S 6.95000% 17-21.07.27*	USD	440 000			440 000	299 633	0.03	
YPF SA-REG-S 7.00000% 17-15.12.47*	USD		370 000		370 000	218 511	0.02	
YPF SA-REG-S 8.50000% 15-28.07.25*	USD	410 000			410 000	318 821	0.03	
YPF SA-REG-S 8.50000% 19-27.06.29*	USD	180 000	180 000	180 000	180 000	128 665	0.01	
YPF SA-REG-S STEP-UP 21-12.02.26*	USD		530 000		530 000	431 790	0.04	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
YPF SA-REG-S STEP-UP 21-30.06.29*	USD		75 000		75 000	50 729	0.01	
YPF SA-REG-S STEP-UP 21-30.09.33*	USD		50 000		50 000	27 608	0.00	
YUZHOU PROPERTIES CO LTD-REG-S 8.37500% 19-30.10.24*	USD	200 000			200 000	26 687	0.00	
ZAMBIA, REPUBLIC OF-REG-S *DEFAULTED* 8.50000% 14-14.04.24*	USD	300 000			300 000	195 668	0.02	
ZAMBIA, REPUBLIC OF-REG-S *DEFAULTED* 8.97000% 15-30.07.27*	USD	800 000			800 000	518 699	0.05	
Total USD						270 830 047	27.24	
Total Notes, fixed rate						270 830 047	27.24	
Notes, zero coupon								
USD								
BIOCEANICO SOVEREIGN CERTIFICATE-REG-S 0.00000% 19-05.06.34*	USD		260 000		260 000	166 193	0.02	
ECUADOR, REPUBLIC OF-REG-S 0.00000% 20-31.07.30*	USD	502 273	780 000		1 282 273	652 915	0.07	
GHANA GOVT INTNL BOND-REG-S 0.00000% 21-07.04.25*	USD	200 000	860 000	520 000	540 000	322 635	0.03	
Total USD						1 141 743	0.12	
Total Notes, zero coupon						1 141 743	0.12	
Notes, floating rate								
USD								
ABSA GROUP LTD-REG-S-SUB 6.375%/VAR 21-PRP*	USD		200 000		200 000	178 989	0.02	
ACCESS BANK PLC-SUB-REG-S 9.125%/VAR 21-PRP*	USD		250 000		250 000	211 082	0.02	
AES GENER SA-REG-S-SUB 7.125%/VAR 19-26.03.79*	USD	200 000		200 000				
AKBANK TAS-REG-S-SUB 6.797%/VAR 18-27.04.28*	USD	200 000			200 000	179 909	0.02	
BANCO DE CREDITO DEL PERU-REG-S-SUB 3.125%/VAR 20-01.07.30*	USD	429 000	300 000	410 000	319 000	274 772	0.03	
BANCO DE CREDITO DEL PERU-REG-S-SUB 3.250%/VAR 21-30.09.31*	USD		140 000	60 000	80 000	68 595	0.01	
BANCO DO BRASIL CAYMAN-REG-S-SUB 9.000%/VAR 14-PRP*	USD	530 000		200 000	330 000	316 931	0.03	
BANCO GENERAL SA-REG-S-SUB 5.250%/VAR 21-PRP*	USD		215 000		215 000	193 501	0.02	
BANCO GNB SUDAMERIS SA-REG-S-SUB 6.500%/VAR 17-03.04.27*	USD		100 000		100 000	88 476	0.01	
BANCO INTL PERU-REG-S 6.625%/3M LIBOR+576BP 14-19.03.29*	USD		445 000		445 000	419 826	0.04	
BANCO MER DEL NORTE SA/GRAND CY-REG-S-SUB 7.625%/VAR 17-PRP*	USD		225 000		225 000	204 377	0.02	
BANCO MERCANTIL DEL NORT SAVG CA-REG-S-SUB 6.875%/VAR 17-PRP*	USD		200 000		200 000	182 863	0.02	
BANCO NACIONAL DE COM EXT-REG-S-SUB 3.800%/VAR 16-11.08.26*	USD	220 000		220 000				
BANCO SANTANDER SA-REG-S-SUB 5.950%/VAR 18-01.10.28*	USD	200 000			200 000	186 962	0.02	
BANCOLOMBIA SA-SUB 4.875%/VAR 17-18.10.27*	USD	580 000			580 000	528 508	0.05	
BANGKOK BANK -REG-S-SUB 3.466%/VAR 21-23.09.36*	USD		250 000		250 000	205 407	0.02	
BANK LEUMI ISRAEL BM-144A-REG-S-SUB 3.275%/VAR 20-29.01.31*	USD	230 000			230 000	198 164	0.02	
BBVA BANCOMER SA/TEXAS-REG-S-SUB 5.125%/VAR 18-18.01.33*	USD	200 000			200 000	173 375	0.02	
BRASKEM NETHERLANDS FINANCE-REG-S-SUB 8.500%/VAR 20-23.01.81*	USD	200 000			200 000	201 305	0.02	
BURGAN BANK SAK-REG-S-SUB 2.750%/VAR 20-15.12.31*	USD	200 000			200 000	160 101	0.02	
CHINA HUADIAN OVERSEAS DEVP MANG-REG-S 4.000%/VAR 19-PRP*	USD	200 000		200 000				
CHINA HUANENG GROUP HONG KONG MGT-REG-S 3.080%/VAR 20-PRP*	USD		200 000	200 000				
COMMERCIAL BANK OF DUBAI PSC-REG-S-SUB 6.000%/VAR 20-PRP*	USD	200 000			200 000	183 820	0.02	
COMMERCIAL BK PS-REG-S-SUB 4.500%/VAR 21-PRP*	USD		200 000		200 000	176 228	0.02	
DP WORLD SALAAM-REG-S-SUB 6.000%/VAR 20-PRP*	USD		535 000		535 000	509 412	0.05	
ECOBANK TRANSNATIONAL INC-REG-S-SUB 8.750%/VAR 21-17.06.31*	USD		200 000		200 000	172 308	0.02	
GLOBAL LOGISTIC PROPERTIES-REG-S-SUB 4.500%/VAR 21-PRP*	USD		500 000		500 000	409 454	0.04	
HANWHA LIFE INSURANCE CO-REG-S-SUB 4.700%/VAR 18-23.04.48*	USD	420 000		200 000	220 000	204 644	0.02	
NANYANG COMMERCIAL BANK LTD-REG-S-SUB 3.800%/VAR 19-20.11.29*	USD	250 000			250 000	226 918	0.02	
NBK SPC LTD-REG-S 1.625%/VAR 21-15.09.27*	USD		240 000		240 000	201 811	0.02	
NBK TIER 2 LTD-REG-S-SUB 2.500%/VAR 20-24.11.30*	USD		200 000		200 000	171 086	0.02	
OVERSEA-CHINESE BKNG-REG-S-SUB 1.832%/VAR 20-10.09.30*	USD	680 000			680 000	588 987	0.06	
PRUDENTIAL PLC-SUB-REG-S 2.950%/VAR 21-03.11.33*	USD		370 000		370 000	313 338	0.03	
SCOTIABANK PER-REG-S-SUB 4.500%/3M LIBOR+385.6BP 12-13.12.27*	USD		120 000		120 000	110 982	0.01	
TURKIYE GARANTI BANK AS-REG-S-SUB 6.125%/VAR 17-24.05.27*	USD	200 000	200 000		400 000	362 118	0.04	
TURKIYE IS BANKASI AS-REG-S-SUB 7.750%/VAR 20-22.01.30*	USD		200 000		200 000	181 554	0.02	
VTB EURASIA LTD-REG-S-SUB 9.500%/VAR 12-PRP*	USD	200 000	200 000	400 000				
YAPI VE KREDI BANKASI AS-REG-S-SUB 7.875%/VAR 21-22.01.31*	USD		495 000		495 000	446 413	0.04	
Total USD						8 232 214	0.83	
Total Notes, floating rate						8 232 214	0.83	
Medium term notes, fixed rate								
USD								
ABQ FINANCE LTD-REG-S 3.12500% 19-24.09.24*	USD	200 000			200 000	182 670	0.02	
ABQ FINANCE LTD-REG-S 1.87500% 20-08.09.25*	USD	400 000			400 000	348 315	0.04	
ABU DHABI GOVERNMENT INTL-REG-S 1.87500% 21-15.09.31*	USD		985 000		985 000	835 064	0.08	
ABU DHABI GOVERNMENT INTERNAT-REG-S 3.00000% 21-15.09.51*	USD		1 065 000		1 065 000	874 709	0.09	
ABU DHABI PORTS CO PJSC-REG-S 2.50000% 21-06.05.31*	USD		350 000		350 000	297 931	0.03	
ABU DHABI, EMIRATE OF-REG-S 2.50000% 20-16.04.25*	USD	1 145 000	930 000		2 075 000	1 899 016	0.19	
ABU DHABI, EMIRATE OF-REG-S 3.12500% 20-16.04.30*	USD	400 000	200 000	400 000	200 000	187 731	0.02	
ABU DHABI, EMIRATE OF-REG-S 3.87500% 20-16.04.50*	USD	770 000			770 000	739 593	0.07	
ABU DHABI, EMIRATE OF-REG-S 0.75000% 20-02.09.23*	USD	270 000			270 000	243 125	0.02	
ABU DHABI, EMIRATE OF-REG-S 2.70000% 20-02.09.70*	USD	200 000	1 060 000	480 000	780 000	559 880	0.06	
ABU DHABI, EMIRATE OF-REG-S 1.70000% 20-02.03.31*	USD		950 000		950 000	796 649	0.08	
ABU DHABI, EMIRATE OF-REG-S 1.62500% 21-02.06.28*	USD		1 020 000		1 020 000	878 816	0.09	
ADCB FINANCE CAYMAN LTD-REG-S-SUB 4.50000% 13-06.03.23*	USD	205 000			205 000	190 868	0.02	
AFRICA FINANCE CORP-REG-S 4.37500% 19-17.04.26*	USD	200 000		200 000				
AFRICAN EXPORT-IMPORT BANK/THE-REG-S 3.99400% 19-21.09.29*	USD	300 000		300 000				
ALDAR SUKUK NO 2 LTD-REG-S 3.87500% 19-22.10.29*	USD	200 000		200 000				
ANGOLAN GOVT INTERNATIONAL BOND-REG-S 8.00000% 19-26.11.29*	USD	680 000	280 000	960 000				
ANGOLAN GOVT INTERNATIONAL BOND-REG-S 9.12500% 19-26.11.49*	USD	540 000		540 000				
ARAB REPUBLIC OF EGYPT-REG-S 5.87500% 21-16.02.31*	USD	500 000			500 000	385 355	0.04	
AUB SUKUK LTD-REG-S 2.61500% 21-09.09.26*	USD		270 000	270 000				
AXIATA SPV2 BHD-REG-S 2.16300% 20-19.08.30*	USD	300 000			300 000	246 708	0.02	
AXIS BANK LTD/DUBAI-REG-S 3.00000% 17-08.08.22*	USD	200 000			200 000	184 027	0.02	
AZURE NOVA INTL FINANCE LTD-REG-S 3.50000% 17-21.03.22*	USD	200 000		200 000				
AZURE ORBIT IV INTL FIN LTD-REG-S 3.75000% 18-25.01.23*	USD	245 000		245 000				
BAHRAIN GVT INTERNATIONAL BOND-REG-S 5.25000% 21-25.01.33*	USD	400 000			400 000	340 032	0.03	
BAHRAIN GVT INTERNATIONAL BOND-REG-S 5.62500% 21-18.05.34*	USD		330 000		330 000	286 221	0.03	
BAHRAIN, KINGDOM OF-REG-S 6.25000% 21-25.01.51*	USD	220 000			220 000	178 920	0.02	
BANCO BRADESCO SA GRAND CY BR-REG-S 3.20000% 20-27.01.25*	USD	200 000			200 000	181 289	0.02	
BANCO DE CREDITO E INVERSIONES SA-REG-S 2.87500% 21-14.10.31*	USD		250 000		250 000	211 542	0.02	
BANCO DO BRASIL CAYMAN-REG-S 4.87500% 18-19.04.23*	USD		200 000		200 000	188 628	0.02	
BANCO DO BRASIL SA/CAYMAN-REG-S 4.62500% 17-15.01.25*	USD		200 000		200 000	187 248	0.02	
BANCO VOTORANTIM SA-REG-S 4.37500% 20-29.07.25*	USD	200 000			200 000	183 995	0.02	
BANK MANDIRI PERSERO TBK PT-REG-S 3.75000% 19-11.04.24*	USD	200 000			200 000	184 487	0.02	
BANK MANDIRI PERSERO TBK PT-REG-S 4.75000% 20-13.05.25*	USD	200 000			200 000	190 181	0.02	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
BANK MUSCAT SAOG-REG-S 4.87500% 18-14.03.23*	USD	200 000			200 000	184 714	0.02	
BANK MUSCAT SAOG-REG-S 4.75000% 21-17.03.26*	USD		220 000		220 000	203 467	0.02	
BANK NEGARA INDONESIA PERSERO-REG-S-SUB 3.75000% 21-30.03.26*	USD		200 000		200 000	174 848	0.02	
BANK OF CHINA LTD-REG-S-SUB 5.00000% 14-13.11.24*	USD	400 000			400 000	381 065	0.04	
BANKOK BANK PCL HONG KONG-REG-S 4.05000% 18-19.03.24*	USD		275 000		275 000	257 624	0.03	
BANKOK BANK PCL HONG KONG-REG-S 4.45000% 18-19.09.28*	USD	400 000			400 000	386 804	0.04	
BDO UNIBANK INC-REG-S 2.95000% 17-06.03.23*	USD	200 000			200 000	184 142	0.02	
BDO UNIBANK INC-REG-S 2.12500% 20-13.01.26*	USD		200 000		200 000	175 998	0.02	
BOC AVIATION LTD-REG-S 3.50000% 19-10.10.24*	USD	200 000			200 000	183 840	0.02	
BOC AVIATION LTD-REG-S 3.00000% 19-11.09.29*	USD		265 000		265 000	227 897	0.02	
BOC AVIATION LTD-REG-S 3.25000% 20-29.04.25*	USD	480 000			480 000	434 842	0.04	
BOC AVIATION LTD-REG-S 2.62500% 20-17.09.30*	USD	200 000			200 000	164 989	0.02	
BOC AVIATION LTD-REG-S 2.62500% 20-17.01.25*	USD		585 000		585 000	522 932	0.05	
BOS FUNDING LTD-REG-S 4.00000% 19-18.09.24*	USD	200 000			200 000	183 912	0.02	
BPRL INTERNATIONAL SINGAPORE PTE-REG-S 4.37500% 17-18.01.27*	USD	200 000			200 000	182 129	0.02	
CASTLE PEAK POWER FINANCE CO LTD-REG-S 3.25000% 17-25.07.27*	USD	235 000		235 000				
CATHAY PACIFIC MTN FINANCING HK LT-REG-S 4.87500% 21-17.0.26*	USD		200 000		200 000	177 708	0.02	
CBQ FINANCE LTD-REG-S 5.00000% 18-24.05.23*	USD	300 000		300 000				
CBQ FINANCE LTD-REG-S 2.00000% 21-12.05.26*	USD		300 000		300 000	260 546	0.03	
CCBL CAYMAN 1 CORP LTD-REG-S 1.99000% 20-21.07.25*	USD	200 000			200 000	174 601	0.02	
CHAILEASE INTERNATIONAL FINANCE C-REG-S 3.75000% 20-22.10.23*	USD		200 000		200 000	185 637	0.02	
CHINA CINDA FINANCE 2015 I LTD-REG-S 4.25000% 15-23.04.25*	USD	400 000			400 000	371 275	0.04	
CHINA DEVELOPMENT BANK-REG-S 4.00000% 17-24.01.37*	USD	290 000		290 000				
CHINA DEVELOPMENT BANK CORP-REG-S 1.00000% 20-27.10.25*	USD	200 000		200 000				
CHINA DEVELOPMENT BANK CORP /H K-REG-S 0.62500% 21-12.01.24*	USD		490 000	490 000				
CHINA GRT WALL INT HLDGS III LTD-REG-S 3.12500% 17-31.08.22*	USD	300 000			300 000	276 299	0.03	
CIMB BANK BHD-REG-S 3.26300% 17-15.03.22*	USD	200 000		200 000				
CLP POWER HONG KONG FINANCING LTD-REG-S 2.12500% 20-30.06.30*	USD	200 000		200 000				
CMB INTERNATIONAL LEASING MGT LTD-REG-S 1.87500% 20-12.08.25*	USD	200 000			200 000	172 696	0.02	
COMISION FEDERAL DE ELECTRICIDAD-REG-S 5.00000% 19-30.07.49*	USD	200 000		200 000				
DIB SUKUK LTD-REG-S 1.95900% 21-22.06.26*	USD		440 000		440 000	380 615	0.04	
DOHA FINANCE LTD-REG-S 2.37500% 21-31.03.26*	USD		200 000		200 000	175 308	0.02	
DP WORLD CRESCENT LTD-REG-S 4.84800% 18-26.09.28*	USD		330 000		330 000	323 422	0.03	
DP WORLD CRESCENT LTD-REG-S 3.75000% 19-30.01.30*	USD	400 000	200 000		600 000	550 770	0.06	
DP WORLD PLC-REG-S 4.70000% 19-30.09.49*	USD	425 000			425 000	379 813	0.04	
DP WORLD PLC-REG-S 5.62500% 18-25.09.48*	USD		200 000		200 000	199 694	0.02	
DP WORLD PLC-REG-S 6.85000% 07-02.07.37*	USD	450 000		100 000	350 000	387 773	0.04	
DUBAI, GOVERNMENT OF-REG-S 3.90000% 20-09.09.50*	USD	400 000			400 000	314 679	0.03	
EASTERN AND SOUTHERN AFRICAN TRAD-REG-S 4.87500% 19-23.05.24*	USD		295 000		295 000	272 299	0.03	
EASTERN AND SOUTHERN AFRICAN TRAD-REG-S 4.12500% 21-30.06.28*	USD		400 000		400 000	343 798	0.03	
EGYPT, REPUBLIC OF-REG-S 5.87500% 15-11.06.25*	USD		495 000		495 000	447 552	0.05	
EGYPT, REPUBLIC OF-REG-S 6.12500% 17-31.01.22*	USD	200 000		200 000				
EGYPT, REPUBLIC OF-REG-S 8.50000% 17-31.01.47*	USD	905 000	200 000	200 000	905 000	707 902	0.07	
EGYPT, REPUBLIC OF-REG-S 7.50000% 17-31.01.27*	USD	934 000			934 000	846 621	0.09	
EGYPT, REPUBLIC OF-REG-S 6.20040% 19-01.03.24*	USD	780 000		300 000	480 000	442 824	0.04	
EGYPT, REPUBLIC OF-REG-S 7.60030% 19-01.03.29*	USD	925 000		525 000	400 000	348 775	0.04	
EGYPT, REPUBLIC OF-REG-S 8.70020% 19-01.03.49*	USD	465 000		465 000				
EGYPT, REPUBLIC OF-REG-S 7.05290% 19-15.01.32*	USD	290 000	450 000		740 000	597 564	0.06	
EGYPT, REPUBLIC OF-REG-S 8.15000% 19-20.11.59*	USD	380 000			380 000	287 624	0.03	
EGYPT, REPUBLIC OF-REG-S 7.50000% 21-16.02.61*	USD	400 000			400 000	291 719	0.03	
EGYPT, REPUBLIC OF-REG-S 5.80000% 21-30.09.27*	USD		200 000		200 000	168 176	0.02	
EGYPT, REPUBLIC OF-REG-S 7.30000% 21-30.09.33*	USD		420 000	200 000	220 000	176 136	0.02	
EMAAR SUKUK LTD-REG-S 3.87500% 19-17.09.29*	USD	200 000		200 000				
EMAAR SUKUK LTD-REG-S 3.70000% 21-06.07.31*	USD		200 000	200 000				
EMIRATES DEVELOPMENT BANK PJSC-REG-S 3.51600% 19-06.03.24*	USD	200 000			200 000	184 740	0.02	
EMIRATES TELECOM CORP-REG-S 3.50000% 14-18.06.24*	USD	200 000			200 000	186 730	0.02	
EQUATE PETROCHEMICAL BV-REG-S 4.25000% 16-03.11.26*	USD	561 000	380 000		941 000	876 671	0.09	
EQUATE PETROCHEMICAL BV-REG-S 2.62500% 21-28.04.28*	USD		330 000		330 000	280 527	0.03	
ESIC SUKUK LTD-REG-S 3.93900% 19-30.07.24*	USD		200 000		200 000	184 108	0.02	
ESKOM HOLDINGS SOC LTD-REG-S 8.45000% 18-10.08.28*	USD	400 000			400 000			
ESKOM HOLDINGS SOC LTD-REG-S 6.35000% 18-10.08.28*	USD	255 000	200 000	455 000				
EXPORT-IMPORT BANK OF INDIA-REG-S 3.25000% 20-15.01.30*	USD	400 000	200 000	600 000				
EXPORT-IMPORT BANK OF INDIA-REG-S 2.25000% 21-13.01.31*	USD	585 000		585 000				
EXPORT-IMPORT BANK OF INDIA-REG-S 3.12500% 16-20.07.21*	USD	200 000		200 000				
FINANCE DEP GOVT OF SHARJAH-REG-S 4.37500% 21-10.03.51*	USD	200 000			200 000	155 522	0.02	
FINANCE DEPTMENT GOVT OF SHARJAH-REG-S 4.00000% 20-28.07.50*	USD	270 000			270 000	200 296	0.02	
FINANCE DEPTMENT GOVT OF SHARJAH-REG-S 3.62500% 21-10.03.33*	USD	200 000			200 000	169 326	0.02	
FOXCONN FAR EAST LTD-REG-S 2.25000% 16-23.09.21*	USD	200 000		200 000				
FUQING INVESTMENT MANAGEMENT LTD-REG-S 3.25000% 20-23.06.25*	USD		200 000		200 000	166 197	0.02	
GC TREASURY CENTER CO LTD-REG-S 2.98000% 21-18.03.31*	USD	300 000	260 000		560 000	470 989	0.05	
GC TREASURY CENTER CO LTD-REG-S 4.30000% 21-18.03.51*	USD		200 000		200 000	170 285	0.02	
GOL FINANCE SA-REG-S 8.00000% 21-30.06.26*	USD		200 000	200 000				
GREENKO POWER II LTD-REG-S 4.30000% 21-13.12.28*	USD		300 000		300 000	257 854	0.03	
HANA BANK-REG-S 1.25000% 21-16.12.26*	USD		485 000		485 000	410 183	0.04	
HONGKONG ELECTRIC FINANCE LTD-REG-S 1.87500% 20-27.08.30*	USD		410 000	410 000				
HONGKONG LAND FINANCE COMPANY LTD 4.50000% 10-07.10.25*	USD	200 000			200 000	190 725	0.02	
HUARONG FINANCE II CO LTD-REG-S 5.50000% 15-16.01.25*	USD		200 000		200 000	187 179	0.02	
HUARONG FINANCE-REG-S 4.50000% 19-29.05.29*	USD	200 000			200 000	173 007	0.02	
HUTAMA KARYA PERSERO PT-REG-S 3.75000% 20-11.05.30*	USD		200 000		200 000	183 969	0.02	
HYSAN MTN LTD-REG-S 2.82000% 19-04.09.29*	USD	200 000			200 000	173 863	0.02	
ICBCIL FINANCE CO LTD-REG-S 2.50000% 16-29.09.21*	USD	200 000		200 000				
ICICI BANK LTD/DUBAI-REG-S 4.00000% 16-18.03.26*	USD	200 000		200 000				
ICICI BANK LTD/DUBAI-REG-S 3.80000% 17-14.12.27*	USD		200 000	200 000				
ICTSI TREASURY BV-REG-S 5.87500% 13-17.09.25*	USD		475 000		475 000	468 619	0.05	
INDIA CLEAN ENERGY HOLDINGS-REG-S 4.50000% 22-18.04.27*	USD		270 000		270 000	226 727	0.02	
INDIAN RAILWAY FINANCE CORP LTD-REG-S 3.24900% 20-13.02.30*	USD	295 000		295 000				
INDONESIA EXIMBANK-REG-S 3.87500% 17-06.04.24*	USD		200 000		200 000	185 177	0.02	
INDONESIA, REPUBLIC OF-REG-S 4.12500% 15-15.01.25*	USD		500 000		500 000	475 309	0.05	
INDONESIA, REPUBLIC OF-REG-S 5.37500% 13-17.10.23*	USD	812 000	440 000	812 000	440 000	423 586	0.04	
INDONESIA, REPUBLIC OF-REG-S 5.87500% 14-15.01.24*	USD	400 000			400 000	389 565	0.04	
INDONESIA, REPUBLIC OF-REG-S 6.75000% 14-15.01.44*	USD	280 000			280 000	340 153	0.03	
INDONESIA, REPUBLIC OF-REG-S 5.12500% 15-15.01.45*	USD		1 005 000		1 005 000	1 018 594	0.10	
INDONESIA, REPUBLIC OF 4.75000% 15-08.01.26*	USD	200 000		200 000				
INDONESIA, REPUBLIC OF 5.95000% 15-08.01.46*	USD	200 000			200 000	225 093	0.02	
INDONESIA, REPUBLIC OF-REG-S 3.85000% 17-18.07.27*	USD	200 000			200 000	191 677	0.02	
INDONESIA, REPUBLIC OF-REG-S 4.75000% 17-18.07.47*	USD	400 000			400 000	392 326	0.04	
IOI INVESTMENT BHD-REG-S 4.37500% 12-27.06.22*	USD	402 000		402 000				
IOI INVESTMENT L BHD-REG-S 3.37500% 21-02.11.31*	USD		200 000		200 000	165 334	0.02	
ISRAEL ELECTRIC CORP LTD-144A-REG-S 4.25000% 18-14.08.28*	USD	200 000		200 000				
KAZAKHSTAN, REPUBLIC OF-REG-S 5.12500% 15-21.07.25*	USD	1 428 000	430 000		1 858 000	1 768 386	0.18	
KAZAKHSTAN, REPUBLIC OF-REG-S 6.50000% 15-21.07.45*	USD	585 000	355 000		940 000	977 490	0.10	
KINGDOM OF SAUDI ARABIA-REG-S 2.25000% 21-02.02.33*	USD		200 000		200 000	168 866	0.02	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
KOOKMIN BANK-REG-S 2.37500% 22-15.02.27*	USD		210 000		210 000	186 856	0.02	
KOREA ELECTRIC POWER CORP-REG-S 2.50000% 19-24.06.24*	USD	200 000			200 000	182 934	0.02	
KOREA GAS CORPORATION-REG-S 1.12500% 21-13.07.26*	USD		225 000		225 000	189 898	0.02	
KSA SUKUK LTD-REG-S 2.89400% 17-20.04.22*	USD	340 000		340 000				
KSA SUKUK LTD-REG-S 3.62800% 17-20.04.27*	USD	645 000			645 000	614 336	0.06	
KSA SUKUK LTD-REG-S 4.30300% 18-19.01.29*	USD	285 000			285 000	281 614	0.03	
KSA SUKUK LTD-REG-S 2.96900% 19-29.10.29*	USD	460 000	1 770 000		2 230 000	2 031 636	0.20	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 8.25000% 06-12.04.21*	USD	1 115 000		1 115 000				
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.10000% 10-04.10.22*	USD	760 000		760 000				
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.60000% 11-27.11.26*	USD	790 000		790 000				
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.25000% 15-04.11.24*	USD	240 000	120 000	360 000				
LI & FUNG LTD-REG-S 4.50000% 20-18.08.25*	USD	200 000			200 000	175 917	0.02	
LINK FINANCE CAYMAN 2009 LTD-REG-S 3.60000% 14-03.09.24*	USD	200 000			200 000	186 482	0.02	
MAF SUKUK LTD-REG-S 3.93250% 19-28.02.30*	USD	200 000			200 000	183 279	0.02	
MDGH - GMTN BV-REG-S 4.50000% 18-07.11.28*	USD	1 005 000			1 005 000	996 527	0.10	
MDGH - GMTN BV-REG-S 2.50000% 19-07.11.24*	USD	200 000		200 000				
MDGH - GMTN BV-REG-S 2.87500% 19-07.11.29*	USD	270 000			270 000	240 082	0.02	
MDGH - GMTN BV-REG-S 3.70000% 19-07.11.49*	USD	270 000	200 000	270 000	200 000	181 289	0.02	
MDGH - GMTN BV-REG-S 3.95000% 20-21.05.50*	USD		200 000		200 000	188 421	0.02	
MDGH - GMTN BV-REG-S 2.87500% 20-21.05.30*	USD	200 000			200 000	176 458	0.02	
MDGH GMTN RSC LTD-REG-S 6.87500% 11-01.11.41*	USD		245 000		245 000	328 046	0.03	
MDGH GMTN RSC LTD-REG-S 3.40000% 21-07.06.51*	USD		515 000		515 000	457 934	0.05	
MDGH GMTN RSC LTD-REG-S 2.50000% 21-03.06.31*	USD		275 000		275 000	234 089	0.02	
MEGLOBAL CANADA INC-REG-S 5.87500% 20-18.05.30*	USD	300 000			300 000	306 788	0.03	
MEGLOBAL CANADA INC-REG-S 5.00000% 20-18.05.25*	USD	200 000		200 000				
METROPOLITAN BANK & TRUST CO-REG-S 2.12500% 20-15.01.26*	USD	250 000	200 000	250 000	200 000	175 308	0.02	
MEXICO, UNITED STATES OF 8.30000% 01-15.08.31*	USD		300 000		300 000	377 067	0.04	
MEXICO, UNITED STATES OF 7.50000% 03-08.04.33*	USD	120 000	200 000		320 000	384 296	0.04	
MEXICO, UNITED STATES OF 6.75000% 04-27.09.34*	USD	185 000			185 000	207 956	0.02	
MEXICO, UNITED STATES OF 4.75000% 12-08.03.44*	USD	304 000	100 000		404 000	367 134	0.04	
MEXICO, UNITED STATES OF 5.55000% 14-21.01.45*	USD	60 000	200 000		260 000	261 876	0.03	
MEXICO, UNITED STATES OF 4.12500% 16-21.01.26*	USD		300 000		300 000	289 603	0.03	
MEXICO, UNITED STATES OF 3.75000% 21-19.04.71*	USD	415 000	595 000	200 000	810 000	592 595	0.06	
MONGOLIA, GOVERNMENT OF-REG-S 8.75000% 17-09.03.24*	USD	565 000			565 000	553 510	0.06	
MTR CORP LTD-REG-S 1.62500% 20-19.08.30*	USD	200 000	565 000		765 000	621 613	0.06	
NAN FUNG TREASURY LTD-REG-S 5.00000% 18-05.09.28*	USD	200 000			200 000	187 359	0.02	
NATIONAL BANK OF OMAN LTD-REG-S 5.62500% 18-25.09.23*	USD	200 000			200 000	186 155	0.02	
NIGERIA, FEDERAL REPUBLIC OF-REG-S 6.50000% 17-28.11.27*	USD	1 025 000		1 025 000				
NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.62500% 17-28.11.47*	USD	600 000	200 000	800 000				
NIGERIA, FEDERAL REP OF-REG-S 6.12500% 21-28.09.28*	USD		200 000	200 000				
NIGERIA, FEDERAL REP OF-REG-S 7.37500% 21-28.09.33*	USD		650 000	650 000				
NIGERIA, FEDERAL REP OF-REG-S 8.25000% 21-28.09.51*	USD		400 000	400 000				
NONGHYUP BANK-REG-S 1.25000% 20-20.07.25*	USD	200 000			200 000	172 105	0.02	
NTPC LTD-REG-S 4.25000% 16-26.02.26*	USD	200 000		200 000				
OMAN GOVT INTERNATIONAL BOND-REG-S 4.87500% 19-01.02.25*	USD	200 000	300 000		500 000	469 328	0.05	
OMAN GOVT INTERNATIONAL BOND-REG-S 6.00000% 19-01.08.29*	USD	1 450 000	455 000	200 000	1 705 000	1 633 749	0.16	
OQ SAOC-REG-S 5.12500% 21-06.05.28*	USD		350 000		350 000	317 920	0.03	
PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 6.00000% 21-08.04.26*	USD		755 000	755 000				
PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 7.37500% 21-08.04.31*	USD	200 000	475 000	675 000				
PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 8.87500% 21-08.04.51*	USD		435 000	435 000				
PANAMA, REPUBLIC OF 9.37500% 99-01.04.29*	USD	120 000			120 000	149 688	0.02	
PERTAMINA PERSERO PT-REG-S 3.65000% 19-30.07.29*	USD	200 000		200 000				
PERTAMINA PERSERO PT-REG-S 4.17500% 20-21.01.50*	USD	200 000		200 000				
PERTAMINA PERSERO PT-REG-S 3.10000% 20-27.08.30*	USD		200 000	200 000				
PERTAMINA PERSERO PT-REG-S 4.15000% 20-25.02.60*	USD	200 000		200 000				
PERTAMINA PT-REG-S 6.45000% 14-30.05.44*	USD	300 000		300 000				
PERTAMINA PT-REG-S 6.50000% 18-07.11.48*	USD	200 000		200 000				
PERUSAHAAN LISTRIK NEGARA PT-REG-S 5.25000% 17-15.05.47*	USD	200 000		200 000				
PERUSAHAAN LISTRIK NEGARA PT-REG-S 5.45000% 18-21.05.28*	USD	260 000		260 000				
PERUSAHAAN LISTRIK NEGARA PT-REG-S 3.37500% 19-05.02.30*	USD	700 000		700 000				
PERUSAHAAN PENERBIT SBSN-REG-S 3.90000% 19-20.08.24*	USD	260 000	1 000 000		1 260 000	1 195 967	0.12	
PERUSAHAAN PENERBIT SBSN-REG-S 4.45000% 19-20.02.29*	USD	225 000			225 000	224 371	0.02	
PETROLEOS MEXICANO 4.62500% 17-21.09.23*	USD	290 000		290 000				
PETROLEOS MEXICANOS 6.62500% 05-15.06.35*	USD	110 000		110 000				
PETROLEOS MEXICANOS 4.50000% 16-23.01.26*	USD	211 000	460 000	671 000				
PETROLEOS MEXICANOS 5.62500% 16-23.01.46*	USD	945 000		945 000				
PETROLEOS MEXICANOS 6.87500% 17-04.08.26*	USD	200 000		200 000				
PETROLEOS MEXICANOS 6.75000% 17-21.09.47*	USD	446 000		446 000				
PETRONAS CAPITAL LTD-REG-S 3.12500% 15-18.03.22*	USD	400 000	475 000	875 000				
PETRONAS CAPITAL LTD-REG-S 4.50000% 15-18.03.45*	USD	1 015 000		1 015 000				
PETRONAS CAPITAL LTD-REG-S 3.50000% 20-21.04.30*	USD	835 000		835 000				
PETRONAS CAPITAL LTD-REG-S 4.55000% 20-21.04.50*	USD	850 000	200 000	1 050 000				
PETRONAS CAPITAL LTD-REG-S 4.80000% 20-21.04.60*	USD	885 000		885 000				
PETRONAS CAPITAL LTD-REG-S 3.40400% 21-28.04.61*	USD		700 000	700 000				
PETRONAS CAPITAL LTD-REG-S 2.48000% 21-28.01.32*	USD		470 000	470 000				
PHILIPPINE NATIONAL BANK-REG-S 3.28000% 19-27.09.24*	USD	200 000			200 000	181 956	0.02	
PHILIPPINES, REPUBLIC OF THE 10.62500% 00-16.03.25*	USD	450 000		200 000	250 000	280 676	0.03	
POWER FINANCE CORP LTD-REG-S 3.95000% 20-23.04.30*	USD		400 000	200 000	200 000	175 262	0.02	
PTT TREASURY CENTER CO LTD-REG-S 3.70000% 20-16.07.70*	USD	200 000	200 000	400 000				
PTTEP TREASURY CENTER CO LTD-REG-S 3.90300% 19-06.12.59*	USD	200 000			200 000	165 540	0.02	
PTTEP TREASURY CENTER CO LTD-REG-S 2.99300% 20-15.01.30*	USD		205 000		205 000	181 494	0.02	
PTTEP TREASURY CENTER CO LTD-REG-S 2.58700% 20-10.06.27*	USD	200 000			200 000	176 032	0.02	
QIB SUKUK LTD-REG-S 3.98200% 19-26.03.24*	USD	200 000	200 000	400 000				
QNB FINANCE LTD-REG-S 2.12500% 16-07.09.21*	USD	255 000		255 000				
QNB FINANCE LTD-REG-S 3.50000% 19-28.03.24*	USD	280 000			280 000	258 362	0.03	
QNB FINANCE LTD-REG-S 2.75000% 20-12.02.27*	USD	225 000			225 000	201 078	0.02	
QNB FINANCE LTD-REG-S 1.62500% 20-22.09.25*	USD	200 000			200 000	173 099	0.02	
QNB FINANCE LTD-REG-S 1.37500% 21-26.01.26*	USD		200 000		200 000	170 706	0.02	
QTEL INTERNATIONAL FINANCE LTD-REG-S 2.62500% 21-08.04.31*	USD		240 000	240 000				
RAKFUNDING CAYMAN LTD-REG-S 4.12500% 19-09.04.24*	USD	200 000		200 000				
REC LTD-REG-S 3.37500% 19-25.07.24*	USD	200 000			200 000	181 841	0.02	
REC LTD-REG-S 5.25000% 18-13.11.23*	USD	200 000	200 000	200 000	200 000	188 226	0.02	
REPUBLIC OF UZBEKISTAN BOND-REG-S 5.37500% 19-20.02.29*	USD	400 000			400 000	365 339	0.04	
REPUBLIC OF UZBEKISTAN BOND-REG-S 4.75000% 19-20.02.24*	USD	200 000			200 000	183 774	0.02	
REPUBLIC OF UZBEKISTAN BOND-REG-S 3.70000% 20-25.11.30*	USD	200 000	200 000	200 000	200 000	158 609	0.02	
RHB BANK BHD-REG-S 1.65800% 21-29.06.26*	USD		210 000		210 000	181 056	0.02	
ROMANIA-REG-S 4.87500% 14-22.01.24*	USD	470 000	630 000		1 100 000	1 043 656	0.10	
ROMANIA-REG-S 6.12500% 14-22.01.44*	USD	336 000	526 000		862 000	916 210	0.09	
ROMANIA-REG-S 6.75000% 12-07.02.22*	USD	904 000		904 000				
RONGSHI INTERNATIONAL FINANCE LTD-REG-S 3.25000% 19-21.05.24*	USD	200 000			200 000	184 435	0.02	
RURAL ELECTRIFICATION CORP LTD-REG-S 4.62500% 18-22.03.28*	USD		200 000		200 000	185 580	0.02	
SAN MIGUEL CORP-REG-S 4.87500% 13-26.04.23*	USD	200 000		200 000				
SAUDI ARABIAN OIL CO-REG-S 3.50000% 19-16.04.29*	USD	965 000		965 000				
SAUDI ARABIAN OIL CO-REG-S 4.25000% 19-16.04.39*	USD	800 000		800 000				
SAUDI ARABIAN OIL CO-REG-S 4.37500% 19-16.04.49*	USD	710 000	400 000	1 110 000				
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 3.25000% 16-26.10.26*	USD	485 000			485 000	456 363	0.05	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 4.50000% 16-26.10.46*	USD	1 571 000	900 000	200 000	2 271 000	2 194 382	0.22	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 2.87500% 17-04.03.23*	USD	1 030 000			1 030 000	953 071	0.10	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 3.62500% 17-04.03.28*	USD	715 000			715 000	676 073	0.07	
SAUDI GOVERNMENT INTERNATIONAL-REG-S 4.62500% 17-04.10.47*	USD	925 000		200 000	725 000	715 552	0.07	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 4.00000% 18-17.04.25*	USD	835 000			835 000	795 303	0.08	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 4.50000% 18-17.04.30*	USD	200 000			200 000	201 075	0.02	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 5.00000% 18-17.04.49*	USD	1 070 000			1 070 000	1 121 290	0.11	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 2.50000% 20-03.02.27*	USD	200 000	1 055 000		1 255 000	1 141 921	0.11	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 2.75000% 20-03.02.32*	USD	200 000			200 000	178 759	0.02	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 3.75000% 20-21.01.55*	USD	450 000			450 000	397 548	0.04	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 2.90000% 20-22.10.25*	USD	425 000	400 000		825 000	763 929	0.08	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 3.25000% 20-22.10.30*	USD	490 000	210 000		700 000	647 396	0.07	
SAUDI GOVERNMENT INTER-REG-S 4.50000% 20-22.04.60*	USD	350 000			350 000	347 855	0.03	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 3.45000% 21-02.02.61*	USD	240 000	765 000		1 005 000	819 649	0.08	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 3.25000% 21-17.11.51*	USD		205 000		205 000	166 013	0.02	
SHARIAH SUKUK PROGRAM LTD-REG-S 4.22600% 18-14.03.28*	USD		200 000		200 000	187 363	0.02	
SHARIAH SUKUK PROGRAM LTD-REG-S 3.85400% 19-03.04.26*	USD	300 000	200 000	200 000	300 000	278 370	0.03	
SHINHAN BANK CO LTD-REG-S 1.37500% 21-21.10.26*	USD		390 000		390 000	332 608	0.03	
SHINHAN BANK-REG-S-SUB 3.87500% 16-24.03.26*	USD	230 000			230 000	212 094	0.02	
SHRIRAM TRANSPORT FINANCE CO LTD-REG-S 4.40000% 21-13.03.24*	USD	200 000			200 000	179 219	0.02	
SIAM COMMERCIAL BK CAYMAN ISLAND-REG-S 3.90000% 19-11.02.24*	USD	265 000	200 000		465 000	434 415	0.04	
SIAM COMMERCIAL BK CAYMAN ISLAND-REG-S 4.40000% 19-11.02.29*	USD	200 000		200 000				
SIB SUKUK CO III LTD-REG-S 3.08400% 16-08.09.21*	USD	200 000		200 000				
SINGAPORE AIRLINES LTD-REG-S 3.00000% 21-20.07.26*	USD		200 000		200 000	176 040	0.02	
SINGAPORE AIRLINES-REG-S 3.37500% 22-19.01.29*	USD		200 000		200 000	175 490	0.02	
SINGTEL GROUP TREASURY PTE LTD-REG-S 3.87500% 18-28.08.28*	USD		625 000		625 000	597 956	0.06	
SINGTEL GROUP TREASURY PTE LTD-REG-S 2.37500% 19-28.08.29*	USD	200 000			200 000	175 710	0.02	
SINGTEL GROUP TREASURY PTE LTD-REG-S 1.87500% 20-10.06.30*	USD	470 000			470 000	393 632	0.04	
SINO OCEAN LAND TREASURY FINANCE-REG-S 6.00000 14-30.07.24*	USD	200 000			200 000	152 762	0.02	
SPIC MTN CO LTD-REG-S 1.62500% 20-27.07.25*	USD	205 000		205 000				
ST ENGINEERING RHQ LTD-REG-S 1.50000% 20-29.04.25*	USD	255 000		255 000				
STATE BANK OF INDIA/LONDON-REG-S 1.80000% 21-13.07.26*	USD		200 000		200 000			
STATE GRID OVERSEAS INVESTMENT-REG-S 3.50000% 17-04.05.27*	USD	200 000		200 000				
STATE GRID OVERSEAS INVESTMENT-REG-S 4.25000% 18-02.05.28*	USD	545 000		545 000				
STATE GRID OVERSEAS INVESTMENT-REG-S 1.62500% 20-05.08.30*	USD	200 000		200 000				
STATE OIL OF THE AZERBAIJAN REP-REG-S 4.75000% 13-13.03.23*	USD	300 000		300 000				
SUN HUNG KAI PROP CAP MKRT LTD-REG-S 2.87500% 20-21.01.30*	USD	200 000			200 000	176 412	0.02	
SUN HUNG KAI PROPERTIES LTD-REG-S 4.50000% 12-14.02.22*	USD	200 000		200 000				
SWIRE PACIFIC MTN FINANCING LTD-REG-S 4.50000% 13-09.10.23*	USD	250 000			250 000	235 607	0.02	
SWIRE PROPERTIES MTN FINANCING-REG-S 4.37500% 12-18.06.22*	USD	200 000			200 000	184 661	0.02	
TBC BANK JSC-REG-S 5.75000% 19-19.06.24*	USD		200 000		200 000	184 660	0.02	
TC ZIRAAT BANKASI AS-REG-S 5.12500% 17-29.09.23*	USD	230 000			230 000	207 266	0.02	
TENCENT HOLDINGS LTD-REG-S 3.59500% 18-19.01.28*	USD	200 000		200 000				
TENCENT HOLDINGS LTD-REG-S 3.92500% 18-19.01.38*	USD		200 000		200 000	169 015	0.02	
TENCENT HOLDINGS LTD-REG-S 3.97500% 19-11.04.29*	USD	200 000		200 000				
TENCENT HOLDINGS LTD-REG-S 4.52500% 19-11.04.49*	USD		200 000		200 000	178 333	0.02	
TENCENT HOLDINGS LTD-REG-S 2.88000% 21-22.04.31*	USD		200 000		200 000	168 658	0.02	
TENCENT HOLDINGS LTD-REG-S 3.94000% 21-22.04.61*	USD		200 000		200 000	157 857	0.02	
THAI OIL TREASURY CENTER CO LTD-REG-S 4.87500% 18-23.01.43*	USD		360 000		360 000	310 336	0.03	
THAI OIL TREASURY CENTER CO LTD-REG-S 5.37500% 18-20.11.48*	USD	200 000			200 000	175 744	0.02	
THAI OIL TREASURY CENTER CO LTD-REG-S 3.50000% 19-17.10.49*	USD	200 000			200 000	135 081	0.01	
THAI OIL TREASURY CENTER CO LTD-REG-S 3.75000% 20-18.06.50*	USD	305 000			305 000	210 459	0.02	
TNB GLOBAL VENTURES CAPITAL BHD-REG-S 3.24400% 16-19.10.26*	USD	225 000		225 000				
TURKEY, REPUBLIC OF 11.87500% 00-15.01.30*	USD	330 000			330 000	367 323	0.04	
UAE INTERNATIONAL GOVERNMENT BOND-REG-S 3.25000% 21-19.10.61*	USD		300 000		300 000	252 609	0.03	
UAE INTERNATIONAL GOVERNMENT BOND-REG-S 2.87500% 21-19.10.41*	USD		735 000		735 000	616 355	0.06	
UNION BANK OF THE PHILIPPINES-REG-S 3.36900% 17-29.11.22*	USD	200 000			200 000	184 602	0.02	
UNITY 1 SUKUK LTD-REG-S 2.39400% 20-03.11.25*	USD	240 000		240 000				
VANKE REAL ESTAT HONG KONG CO LTD-REG-S 4.15000% 18-18.04.23*	USD	200 000			200 000	182 314	0.02	
VENA ENERGY CAPITAL PTE LTD-REG-S 3.13300% 20-26.02.25*	USD		250 000		250 000	223 178	0.02	
VEON HOLDINGS BV-REG-S 3.37500% 20-25.11.27*	USD	205 000		205 000				
WARBA SUKUK LTD-REG-S 2.98200% 19-24.09.24*	USD	200 000			200 000	183 854	0.02	
WHARF REIC FIN-REG-S 2.87500% 20-07.05.30*	USD		200 000		200 000	174 407	0.02	
YAPI VE KREDI BANKASI AS-REG-S 5.85000% 17-21.06.24*	USD		200 000		200 000	180 461	0.02	
YAPI VE KREDI BANKASI AS-REG-S 8.25000% 19-15.10.24*	USD	260 000			260 000	246 338	0.02	
Total USD						77 173 587	7.76	
Total Medium term notes, fixed rate						77 173 587	7.76	
Medium term notes, floating rate								
USD								
AIA GROUP LTD-REG-S-SUB 2.700%/VAR 21-PRP*	USD		450 000		450 000	384 204	0.04	
BANGKOK BANK PCL/HONG KONG-REG-S-SUB 3.733%/VAR 19-25.09.34*	USD	300 000			300 000	256 543	0.03	
BANK DHOFAR SAOG-REG-S-SUB 6.850%/VAR 15-PRP*	USD		200 000		200 000	171 857	0.02	
BANK OF EAST ASIA LTD-REG-S-SUB 5.825%/VAR 20-PRP*	USD	250 000			250 000	227 647	0.02	
BOC AVIATION LTD-REG-S 3M LIBOR+130BP 18-21.05.25*	USD		1 090 000		1 090 000	996 113	0.10	
CHINA CITIC BK INTERNATIONAL LTD-REG-S-SUB 7.100%/VAR 18-PRP*	USD	200 000			200 000	192 369	0.02	
CHINA RESOURCES LAND LTD-REG-S-SUB 3.750%/VAR 19-PRP*	USD		200 000		200 000	182 136	0.02	
CIMB BANK BHD-REG-S 3M LIBOR+78BP 19-09.10.24*	USD		275 000		275 000	253 828	0.03	
DBS GROUP HOLDINGS LTD-REG-S-SUB 4.520%/VAR 18-11.12.28*	USD	200 000			200 000	187 761	0.02	
DBS GROUP HOLDINGS LTD-REG-S-SUB 3.600%/VAR 16-PRP*	USD	200 000		200 000				
DBS GROUP HOLDINGS LTD-REG-S-SUB 3.300%/VAR 20-PRP*	USD	440 000			440 000	392 763	0.04	
DBS GROUP HOLDINGS LTD-REG-S-SUB 1.822%/VAR 21-10.03.31*	USD		550 000		550 000	472 252	0.05	
DIANJIAN HAIYU LTD-REG-S 4.300%/VAR 19-PRP*	USD	200 000		200 000				
KASIKORNBANK PCL-REG-S-SUB 5.275%/VAR 20-PRP*	USD		240 000		240 000	215 311	0.02	
KASIKORNBANK PCL/HONG KONG-REG-S-SUB 3.343%/VAR 19-02.10.31*	USD	400 000			400 000	346 773	0.03	
KASIKORNBANK PCL/HONG KONG-REG-S-SUB 4.000%/VAR 21-PRP*	USD		200 000		200 000	166 488	0.02	
MALAYAN BANKING BHD-REG-S 3M LIBOR+80BP 19-16.08.24*	USD		255 000		255 000	235 588	0.02	
OLAM INTERNATIONAL LTD-REG-S-SUB 5.350%/VAR 16-PRP*	USD	200 000		200 000				
PARKWAY PANTAI LTD-REG-S 4.250%/VAR 17-PRP*	USD	200 000			200 000	181 151	0.02	
QIB SUKUK LTD-REG-S 3M LIBOR+135BP 20-07.02.25*	USD	200 000		200 000				
SAN MIGUEL CORP-REG-S 5.500%/VAR 20-PRP*	USD	200 000		200 000				
SHINHAN FIN GROUP CO LTD-REG-S-SUB 3.340%/VAR 19-05.02.30*	USD	200 000			200 000	180 921	0.02	
TMB BANK CAYMAN IS-REG-S-SUB 4.900%/VAR 19-PRP*	USD		215 000		215 000	188 864	0.02	
UNITED OVERSEAS BANK LTD-REG-S-SUB 3.750%/VAR 19-15.04.29*	USD		200 000		200 000	185 570	0.02	
UNITED OVERSEAS BANK LTD-REG-S-SUB 2.000%/VAR 21-14.10.31*	USD		560 000		560 000	480 947	0.05	
UNITED OVERSEAS BANK LTD-REG-S-SUB 3.875%/VAR 17-PRP*	USD	200 000	585 000	200 000	585 000	537 185	0.05	
WOORI BANK-REG-S-SUB 4.250%/VAR 19-PRP*	USD	200 000			200 000	180 058	0.02	
Total USD						6 616 328	0.67	
Total Medium term notes, floating rate						6 616 328	0.67	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Bonds, fixed rate								
USD								
ABJA INVESTMENT CO PTE LTD-REG-S 5.95000% 14-31.07.24*	USD	200 000		200 000				
ABU DHABI CRUDE OIL PIPELINE LLC-REG-S 4.60000% 17-02.11.47*	USD	200 000			200 000	194 552	0.02	
ABU DHABI,GOVERNMENT OF-REG-S 2.12500% 19-30.09.24*	USD	725 000			725 000	658 841	0.07	
ABU DHABI,GOVERNMENT OF-REG-S 2.50000% 19-30.09.29*	USD	300 000			300 000	270 554	0.03	
ABU DHABI,GOVERNMENT OF-REG-S 3.12500% 19-30.09.49*	USD	500 000	400 000		900 000	757 826	0.08	
ADANI GREEN ENERGY UP LTD-REG-S 6.25000% 19-10.12.24*	USD	200 000			200 000	188 226	0.02	
ADCB FINANCE CAYMAN LTD-REG-S 4.00000% 18-29.03.23*	USD	200 000			200 000	185 925	0.02	
AHB SUKUK CO LTD-REG-S 4.37500% 18-19.09.23*	USD		295 000		295 000	277 548	0.03	
AKCB FINANCE LTD-REG-S 4.75000% 18-09.10.23*	USD	200 000			200 000	187 041	0.02	
AL AHLI BANK OF KUWAIT-REG-S 3.50000% 17-05.04.22*	USD	200 000		200 000				
ALDAR SUKUK LTD-REG-S 4.75000% 18-29.09.25*	USD	200 000			200 000	190 986	0.02	
ALMARAI SUKUK LTD-REG-S 4.31100% 19-05.03.24*	USD	200 000			200 000	187 766	0.02	
ALPHA STAR HOLDING V LTD-REG-S 6.62500% 18-18.04.23*	USD		200 000		200 000	186 811	0.02	
ALTICE FINANCING SA-REG-S 7.50000% 16-15.05.26*	USD	601 000		601 000				
ALTICE FINANCING SA-REG-S 5.75000% 21-15.08.29*	USD		810 000	200 000	610 000	510 317	0.05	
ANGOLAN GOVT INTERNATIONAL BOND-REG-S 9.50000% 15-12.11.25*	USD	510 000		510 000				
ANGOLAN GOVT INTERNATIONAL BOND-REG-S 8.25000% 18-09.05.28*	USD	1 150 000	200 000	1 350 000				
ARABIAN CENTRES SUKUK II LTD-REG-S 5.62500% 21-07.10.26*	USD		200 000		200 000	173 927	0.02	
ARAGVI FINANCE INTERNATIONAL DAC-REG-S 8.45000% 21-29.04.26*	USD		200 000		200 000	152 762	0.02	
ARGENTINA, REPUBLIC OF STEP-UP 20-09.07.41*	USD	1 651 000	700 000	150 000	2 201 000	713 978	0.07	
ARMENIA INTERNATIONAL BOND-REG-S 7.15000% 15-26.03.25*	USD		200 000		200 000	182 359	0.02	
ASG FINANCE DESIGNATED ACTIVITY-REG-S 7.87500% 19-03.12.24*	USD		200 000		200 000	174 848	0.02	
ATENTO LUXCO 1 SA-REG-S 8.00000% 21-10.02.26*	USD		200 000		200 000	186 098	0.02	
AXIAN TELECOM-REG-S 7.37500% 22-16.02.27*	USD		250 000		250 000	223 736	0.02	
AXIATA SPV2 BHD-REG-S 4.35700% 16-24.03.26*	USD	200 000			200 000	190 814	0.02	
BAHRAIN GVT INTERNATIONAL BOND-REG-S 6.00000% 14-19.09.44*	USD	535 000		200 000	335 000	269 228	0.03	
BAHRAIN GVT INTERNATIONAL BOND-REG-S 7.00000% 16-12.10.28*	USD	600 000		600 000				
BAHRAIN GVT INTERNATIONAL BOND-REG-S 7.50000% 17-20.09.47*	USD	210 000	300 000	210 000	300 000	270 346	0.03	
BAHRAIN, KINGDOM OF-REG-S 5.62500% 19-30.09.31*	USD	200 000	200 000		400 000	357 471	0.04	
BAHRAIN, KINGDOM OF-REG-S 7.37500% 20-14.05.30*	USD	600 000		200 000	400 000	398 882	0.04	
BAHRAIN, KINGDOM OF-REG-S 5.45000% 20-16.09.32*	USD	200 000	200 000		400 000	351 075	0.04	
BAIDU INC 3.87500% 18-29.09.23*	USD	200 000			200 000	185 752	0.02	
BANK OF BAHRAIN & KUWAIT-REG-S 5.50000% 19-09.07.24*	USD	200 000		200 000				
BANK OF GEORGIA-REG-S 6.00000% 16-26.07.23*	USD		200 000		200 000	183 130	0.02	
BANK RAKYAT INDONESIA-REG-S 3.95000% 19-28.03.24*	USD	200 000			200 000	185 891	0.02	
BARBADOS GOV INTER BOND-REG-S 6.50000% 19-01.10.29*	USD	265 000	415 000		680 000	601 052	0.06	
BELARUS INTERNATIONAL BOND-REG-S 6.20000% 18-28.02.30*	USD	240 000	300 000	540 000				
BELIZE, GOVERNMENT OF-REG-S STEP-DOWN 13-20.02.34*	USD	275 000		275 000				
BHARTI AIRTEL INTL NETHERLANDS BV-REG-S 5.35000% 14-20.05.24*	USD	240 000			240 000	228 355	0.02	
BOUBYAN SUKUK LTD-REG-S 2.59300% 20-18.02.25*	USD	255 000		255 000				
BRAZIL, FEDERATIVE REPUBLIC OF 10.12500% 97-15.05.27*	USD	100 000			100 000	118 845	0.01	
BRAZIL, FEDERATIVE REPUBLIC OF 8.25000% 04-20.01.34*	USD	100 000	100 000		200 000	226 761	0.02	
BRAZIL, FEDERATIVE REPUBLIC OF 7.12500% 06-20.01.37*	USD	56 000	860 000		916 000	966 125	0.10	
BRAZIL, FEDERATIVE REPUBLIC OF 5.00000% 14-27.01.45*	USD	400 000	400 000		800 000	653 055	0.07	
BRAZIL, FEDERATIVE REPUBLIC OF 6.00000% 16-07.04.26*	USD	200 000			200 000	199 326	0.02	
BRAZIL, FEDERATIVE REPUBLIC OF 5.62500% 16-21.02.47*	USD	1 237 000		200 000	1 037 000	900 501	0.09	
BRAZIL, FEDERATIVE REPUBLIC OF 4.50000% 19-30.05.29*	USD	1 055 000	610 000		1 665 000	1 497 550	0.15	
CBB INTERNATIONAL SUKUK CO-REG-S 5.62400% 16-12.02.24*	USD	405 000	250 000		655 000	620 395	0.06	
CBB INTERNATIONAL SUKUK PROGRAMME-REG-S 6.25000% 20-14.11.24*	USD	200 000		200 000				
CBB INTERNATIONAL SUKUK PROGRAMME-REG-S 3.95000% 20-16.09.27*	USD	205 000	295 000		500 000	456 674	0.05	
CELESTIAL DYNASTY LTD-REG-S 4.25000% 19-27.06.29*	USD	230 000		230 000				
CENTRAL BANK OF TUNISIA-REG-S 5.75000% 15-30.01.25*	USD	565 000	210 000	775 000				
CENTRAL PLAZA DEVELOPMENT LTD-REG-S 4.65000% 21-19.01.26*	USD		325 000		325 000	263 341	0.03	
CHILE, REPUBLIC OF 3.12500% 16-21.01.26*	USD	200 000	200 000		400 000	370 815	0.04	
CHINA CONSTRUCTION BANK CORP-REG-S-SUB 4.25000% 19-27.02.29*	USD	200 000			200 000	186 231	0.02	
CHINA EVERGRANDE GRO-REG-S *DEFAULTED* 8.75000% 17-28.06.25*	USD	211 000		211 000				
CHINA HUANENG GROUP HONG KONG MGT-REG-S 2.70000% 21-20.01.31*	USD		200 000	200 000				
CHINA MENGNIU DAIRY CO LTD-REG-S 3.00000% 19-18.07.24*	USD	200 000			200 000	182 244	0.02	
CHINA MODERN DAIRY HOLDINGS LTD-REG-S 2.12500% 21-14.07.26*	USD		200 000		200 000	167 419	0.02	
CHINA RAILWAY XUNJIE CO LTD-REG-S 3.25000% 16-28.07.26*	USD	200 000		200 000				
CHINA, PEOPLE'S REPUBLIC OF-REG-S 2.25000% 20-21.10.50*	USD	200 000		200 000				
CHINA, PEOPLE'S REPUBLIC OF-REG-S 2.62500% 17-02.11.27*	USD	500 000	200 000		700 000	641 850	0.06	
CHINA, PEOPLE'S REPUBLIC OF-REG-S 2.12500% 19-03.12.29*	USD		200 000		200 000	179 094	0.02	
CHINALCO CAPITAL HOLDINGS LTD-REG-S 4.00000% 16-25.08.21*	USD	200 000		200 000				
CHINALCO CAPITAL HOLDINGS LTD-REG-S 2.12500% 21-03.06.26*	USD		320 000	320 000				
CK HUTCHISON INTRNTNL 19 II LTD-REG-S 3.37500% 19-06.09.49*	USD		265 000		265 000	228 922	0.02	
CNAC HK FINBRIDGE CO LTD-REG-S 4.12500% 17-19.07.27*	USD	200 000	200 000	400 000				
CNAC HK FINBRIDGE CO LTD-REG-S 4.87500% 18-14.03.25*	USD	470 000		470 000				
COLOMBIA, REPUBLIC OF 8.12500% 04-21.05.24*	USD		1 113 000		1 113 000	1 112 131	0.11	
COLOMBIA, REPUBLIC OF 7.37500% 06-18.09.37*	USD	163 000	440 000		603 000	625 246	0.06	
COLOMBIA, REPUBLIC OF 6.12500% 09-18.01.41*	USD	1 163 000	355 000		1 518 000	1 355 293	0.14	
COLOMBIA, REPUBLIC OF 4.00000% 13-26.02.24*	USD	500 000		200 000	300 000	276 472	0.03	
COLOMBIA, REPUBLIC OF 5.62500% 14-26.02.44*	USD	700 000			700 000	580 684	0.06	
COLOMBIA, REPUBLIC OF 5.00000% 15-15.06.45*	USD	1 170 000			1 170 000	907 315	0.09	
COLOMBIA, REPUBLIC OF 4.50000% 15-28.01.26*	USD	600 000	515 000		1 115 000	1 025 950	0.10	
COLOMBIA, REPUBLIC OF 2.62500% 13-15.03.23*	USD	230 000		230 000				
COMISION FEDERAL DE ELECTRICIDAD-REG-S 5.75000% 12-14.02.42*	USD		200 000	200 000				
COMPETITION TEAM TECHNOLOGIES LTD-REG-S 4.25000% 19-12.03.29*	USD		440 000		440 000	413 717	0.04	
COMPETITION TEAM TECHNOLOGIES LTD-REG-S 3.75000% 19-12.03.24*	USD	200 000			200 000	186 213	0.02	
CONTEMPORARY RUIDING DEVELOPMENT-REG-S 2.62500% 20-17.09.30*	USD	200 000		200 000				
CORP NACIONAL DEL COBRE DE CHILE-REG-S 5.62500% 05-21.09.35*	USD	265 000			265 000	276 986	0.03	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 6.15000% 06-24.10.36*	USD	190 000			190 000	205 260	0.02	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 5.62500% 13-18.10.43*	USD		200 000		200 000	212 037	0.02	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 4.87500% 14-04.11.44*	USD		200 000		200 000	193 690	0.02	
CROATIA, REPUBLIC OF-REG-S 6.00000% 13-26.01.24*	USD	920 000	1 230 000		2 150 000	2 093 293	0.21	
DAE SUKUK DIFC LTD-REG-S 3.75000% 20-15.02.26*	USD	200 000	390 000		590 000	528 016	0.05	
DAR AL-ARKAN SUKUK CO LTD-REG-S 6.87500% 18-21.03.23*	USD	200 000		200 000		184 328	0.02	
DAR AL-ARKAN SUKUK CO LTD-REG-S 6.75000% 19-15.02.25*	USD	275 000	200 000	475 000				
DELHI INTERNATIONAL AIRPORT LTD-REG-S 6.12500% 16-31.10.26*	USD	200 000			200 000	179 828	0.02	
DEVELOPMENT BANK OF MONGOLIA LLC-REG-S 7.25000% 18-23.10.23*	USD	270 000			270 000	250 455	0.03	
DIB SUKUK LTD-REG-S 3.66400% 17-14.02.22*	USD	200 000		200 000				
DIB SUKUK LTD-REG-S 3.62500% 18-06.02.23*	USD	200 000			200 000	185 660	0.02	
DIB SUKUK LTD-REG-S 2.95000% 20-16.01.26*	USD	200 000			200 000	180 829	0.02	
DOMINICAN REPUBLIC-REG-S 5.87500% 13-18.04.24*	USD	370 000		370 000				
DOMINICAN REPUBLIC-REG-S 6.60000% 13-28.01.24*	USD	320 000		320 000				
DOMINICAN REPUBLIC-REG-S 7.45000% 14-30.04.44*	USD	630 000			630 000	609 035	0.06	
EASY TACTIC LTD-REG-S 5.87500% 17-13.02.23*	USD	200 000		200 000				
ECOBANK TRANSNATIONAL INC-REG-S 9.50000% 19-18.04.24*	USD		200 000		200 000	190 492	0.02	
ECOPETROL SA 4.12500% 14-16.01.25*	USD		580 000		580 000	525 755	0.05	
EIG PEARL HOLDINGS SARL-REG-S 3.54500% 22-31.08.36*	USD		560 000		560 000	492 150	0.05	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
EL FONDO MIVIVIENDA-REG-S 3.50000% 13-31.01.23*	USD	200 000			200 000	185 580	0.02	
EL SALVADOR, REPUBLIC OF-REG-S 7.65000% 05-15.06.35*	USD	715 000		190 000	525 000	227 072	0.02	
EL SUKUK CO LTD-REG-S 1.82700% 20-23.09.25*	USD		220 000	220 000				
EMG SUKUK LTD-REG-S 4.56400% 14-18.06.24*	USD	200 000	200 000	200 000	200 000	186 155	0.02	
ENERGEAN ISRAEL FINANCE LTD-144A-REG-S 4.87500% 21-30.03.26*	USD		240 000		240 000	214 676	0.02	
ENERGEAN ISRAEL FINANCE LTD-144A-REG-S 5.37500% 21-30.03.28*	USD		400 000		400 000	357 057	0.04	
ENERGEAN ISRAEL FINANCE LTD-144A-REG-S 5.87500% 21-30.03.31*	USD		400 000		400 000	354 112	0.04	
EQUATE SUKUK SPC LTD-REG-S 3.94400% 17-21.02.24*	USD	200 000	230 000	430 000				
ETHIOPIA INTERNATIONAL BOND-REG-S 6.62500% 14-11.12.24*	USD	600 000		600 000				
EXPORT-IMPORT BANK OF INDIA-REG-S 3.37500% 16-05.08.26*	USD	660 000		660 000				
EXPORT-IMPORT BANK OF CHINA-REG-S 2.62500% 17-14.03.22*	USD	240 000		240 000				
FAB SUKUK CO LTD-REG-S 3.87500% 19-22.01.24*	USD	245 000			245 000	228 280	0.02	
FAB SUKUK CO LTD-REG-S 2.50000% 20-21.01.25*	USD	200 000		200 000				
FIBABANKA AS-REG-S 6.00000% 18-25.01.23*	USD		285 000		285 000	257 026	0.03	
FORMOSA GROUP CAYMAN LTD-REG-S 3.37500% 15-22.04.25*	USD	500 000			500 000	455 322	0.05	
FRANSHION BRILLIANT LTD-REG-S 3.20000% 21-09.04.26*	USD		200 000		200 000	160 124	0.02	
GABON, REPUBLIC OF-REG-S 6.37500% 13-12.12.24*	USD	400 000		400 000				
GABON, REPUBLIC OF-REG-S 6.95000% 15-16.06.25*	USD	400 000			400 000	371 850	0.04	
GALAXY PIPELINE ASSETS BIDCO LTD-REG-S 3.25000% 20-30.09.40*	USD		735 000		735 000	609 158	0.06	
GAZPROM NEFT OAO VIA GPN CAP-REG-S LPN 6.00000% 13-27.11.23*	USD	200 000		200 000				
GAZPROM PJSC VIA GAZ FINANCE PLC-REG-S 3.25000% 20-25.02.30*	USD	890 000	200 000	1 090 000				
GFH SUKUK LTD-REG-S 7.50000% 20-28.01.25*	USD		225 000					
GHANA GOVT INTNL BOND-REG-S 8.12500% 14-18.01.26*	USD	435 000			435 000	334 258	0.03	
GHANA GOVT INTNL BOND-REG-S 10.75000% 15-14.10.30*	USD	415 000	495 000		910 000	877 205	0.09	
GHANA GOVT INTNL BOND-REG-S 7.87500% 19-26.03.27*	USD	400 000			400 000	279 756	0.03	
GHANA GOVT INTNL BOND-REG-S 8.12500% 19-26.03.32*	USD	430 000	200 000	200 000	430 000	280 952	0.03	
GHANA GOVT INTNL BOND-REG-S 8.95000% 19-26.03.51*	USD	655 000			655 000	418 921	0.04	
GHANA GOVT INTNL BOND-REG-S 7.87500% 20-11.02.35*	USD	640 000	1 215 000	980 000	875 000	553 991	0.06	
GHANA GOVT INTNL BOND-REG-S 8.75000% 20-11.03.61*	USD	405 000	625 000		1 030 000	648 098	0.07	
GLOBAL LOGISTIC PROPERTIES LTD-REG-S 3.87500% 15-04.06.25*	USD	455 000			455 000	406 336	0.04	
GOHL CAPITAL LTD-REG-S 4.25000% 17-24.01.27*	USD	615 000		615 000				
GREENKO SOLAR MAURITIUS LTD-REG-S 5.55000% 19-29.01.25*	USD	200 000			200 000	184 050	0.02	
GREENKO SOLAR MAURITIUS LTD-REG-S 5.95000% 19-29.07.26*	USD		200 000		200 000	185 430	0.02	
GRUPOSURA FINANCE-REG-S 5.50000% 16-29.04.26*	USD	400 000		200 000	200 000	185 580	0.02	
GTK EUROPE LTD-REG-S 5.12500% 17-31.05.24*	USD		200 000	200 000				
HAZINE MUSTESARLIGI VARLIK KIRAL-REG-S 5.12500% 21-22.06.26*	USD		200 000	200 000				
HINDUSTAN PETROLEUM CORP LTD-REG-S 4.00000% 17-12.07.27*	USD	200 000	250 000	200 000	250 000	227 014	0.02	
HKT CAPITAL NO 5 LTD-REG-S 3.25000% 19-30.09.29*	USD		200 000		200 000	176 443	0.02	
HPHT FINANCE 21 II LTD-REG-S 1.50000% 21-17.09.26*	USD		200 000		200 000	168 478	0.02	
HUTCHISON WHAMPOA INTERNATIONAL 14-REG-S 3.62500% 14-31.10.24*	USD	495 000			495 000	461 873	0.05	
ICD FUNDING LTD-REG-S 3.22300% 20-28.04.26*	USD	200 000			200 000	178 529	0.02	
IFC DEVELOPMENT CORPORATE TREASUR-REG-S 3.62500% 19-17.04.29*	USD	205 000		205 000				
IHS HOLDING LTD-REG-S 5.62500% 21-29.11.26*	USD		240 000		240 000	208 161	0.02	
IHS HOLDING LTD-REG-S 6.25000% 21-29.11.28*	USD		250 000	250 000				
INDIAN OIL CORP LTD-REG-S 4.75000% 19-16.01.24*	USD	200 000			200 000	187 650	0.02	
INDIAN RAILWAY FINANCE CORP LTD-REG-S 3.83500% 17-13.12.27*	USD	200 000		200 000				
INDONESIA, REPUBLIC OF-REG-S 8.50000% 05-12.10.35*	USD	200 000	565 000		765 000	1 001 340	0.10	
INDONESIA, REPUBLIC OF-REG-S 6.62500% 07-17.02.37*	USD		115 000		115 000	132 769	0.01	
INDONESIA, REPUBLIC OF-REG-S 3.37500% 13-15.04.23*	USD	200 000		200 000				
INDONESIA, REPUBLIC OF-REG-S 4.62500% 13-15.04.43*	USD		220 000		220 000	210 553	0.02	
INDORAMA VENTURES GLOBAL SERVICES-REG-S 4.37500% 19-12.09.24*	USD		200 000		200 000	181 209	0.02	
INDUSTRIAL BANK OF KOREA-REG-S 1.04000% 20-22.06.25*	USD		200 000		200 000	172 276	0.02	
IRAQ INTERNATIONAL BOND-REG-S 5.80000% 06-15.01.28*	USD	1 028 000		1 028 000				
IRAQ INTERNATIONAL BOND-REG-S 6.75200% 17-09.03.23*	USD	880 000		880 000				
IVORY COAST, REPUBLIC OF-REG-S 6.37500% 15-03.03.28*	USD	320 000			320 000	298 952	0.03	
IVORY COAST, REPUBLIC OF-REG-S 6.12500% 17-15.06.33*	USD	680 000	200 000	400 000	480 000	425 514	0.04	
JAMAICA, GOVERNMENT OF 8.00000% 07-15.03.39*	USD	400 000	875 000	220 000	1 055 000	1 254 113	0.13	
JGSH PHILIPPINES LTD-REG-S 4.37500% 13-23.01.23*	USD	200 000	200 000		400 000	371 188	0.04	
JORDAN, KINGDOM OF-REG-S 7.37500% 17-10.10.47*	USD	475 000			475 000	395 128	0.04	
JOY TREASURE ASSETS HOLDINGS INC-REG-S 3.50000% 19-24.09.29*	USD	245 000		245 000				
KAISA GROUP HOLDINGS-REG-S *DEFAULTED* 9.37500% 17-30.06.24*	USD	200 000		200 000				
KAZAKHSTAN TEMIR ZHOLY FINANCE BV-REG-S 6.95000% 12-10.07.42*	USD	400 000			400 000	378 338	0.04	
KAZAKHSTAN, REPUBLIC OF-REG-S 3.87500% 14-14.10.24*	USD	215 000	300 000		515 000	475 588	0.05	
KAZAKHSTAN, REPUBLIC OF-REG-S 4.87500% 14-14.10.44*	USD	532 000	400 000	200 000	732 000	653 414	0.07	
KOOKMIN BANK-REG-S-SUB 2.50000% 20-04.11.30*	USD		200 000		200 000	163 044	0.02	
KOREA GAS CORP-REG-S 2.87500% 19-16.07.29*	USD	400 000		200 000	200 000	180 404	0.02	
KUWAIT PROJECTS CO SPC LTD-REG-S 5.00000% 16-15.03.23*	USD		400 000		400 000	364 993	0.04	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.75000% 12-29.11.27*	USD	3 000		3 000				
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.00000% 12-27.01.23*	USD	764 000	370 000	1 134 000				
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.20000% 15-26.02.25*	USD	260 000		260 000				
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 7.05000% 15-02.11.35*	USD	290 000	200 000	490 000				
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.65000% 15-03.11.28*	USD	1 206 000	60 000	1 266 000				
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.65000% 16-22.04.24*	USD	300 000		300 000				
LEBANON, REPUBLIC OF *DEFAULTED* 6.85000% 16-25.05.29*	USD	145 000		145 000				
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.85000% 17-23.03.27*	USD	525 000		525 000				
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 7.25000% 17-23.03.37*	USD	229 000		229 000				
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 7.00000% 17-23.03.32*	USD	230 000		230 000				
LG CHEM LTD-REG-S 3.62500% 19-15.04.29*	USD	400 000	200 000		600 000	552 081	0.06	
LIMA METRO LINE 2 FINANCE LTD-REG-S 5.87500% 15-05.07.34*	USD		1 185 000		1 185 000	576 710	0.06	
LIMA METRO LINE 2 FINANCE LTD-REG-S 4.35000% 19-05.04.36*	USD		200 000		200 000	176 629	0.02	
LONGFOR GROUP HOLDINGS LTD-REG-S 3.95000% 19-16.09.29*	USD	200 000			200 000	161 964	0.02	
MAF GLOBAL SECURITIES LTD-REG-S 4.75000% 14-07.05.24*	USD	200 000			200 000	187 961	0.02	
MALAYSIA SUKUK GLOBAL BHD-REG-S 3.17900% 16-27.04.26*	USD	725 000		725 000		678 148	0.07	
MALAYSIA SUKUK GLOBAL BHD-REG-S 4.08000% 16-27.04.46*	USD		250 000		250 000	249 014	0.03	
MALAYSIA WAKALA SUKUK BHD-REG-S 2.07000% 21-28.04.31*	USD		250 000		250 000	214 001	0.02	
MALAYSIA WAKALA SUKUK BHD-REG-S 3.07500% 21-28.04.51*	USD		260 000		260 000	215 010	0.02	
MAR SUKUK LTD-REG-S 3.02500% 19-13.11.24*	USD	200 000			200 000	183 049	0.02	
MAR SUKUK LTD-REG-S 2.21000% 20-02.09.25*	USD	400 000		400 000				
MARB BONDCO PLC-REG-S 3.95000% 21-29.01.31*	USD	200 000		200 000				
MASHREQBANK PSC-REG-S 4.25000% 19-26.02.24*	USD	200 000			200 000	186 730	0.02	
MAZOOON ASSETS CO SAOC-REG-S 5.20000% 17-08.11.27*	USD	200 000			200 000	188 456	0.02	
METALLOINVEST FINANCE DAC-REG-S 4.85000% 17-02.05.24*	USD	200 000		200 000				
METINVEST BV-REG-S 7.75000% 18-23.04.23*	USD	200 000		200 000				
METINVEST BV-REG-S 7.75000% 19-17.10.29*	USD		420 000	420 000				
MEXICO CITY AIRPORT TRUST-REG-S 5.50000% 16-31.10.46*	USD	200 000			200 000	161 504	0.02	
MEXICO CITY AIRPORT TRUST-REG-S 3.87500% 17-30.04.28*	USD	200 000	200 000	200 000	200 000	174 617	0.02	
MEXICO CITY AIRPORT TRUST-REG-S 5.50000% 17-31.07.47*	USD		200 000	200 000				
MINMETALS BOUNTIEOUS FIN BVI LTD-REG-S 4.75000% 15-30.07.25*	USD	200 000		200 000				
MINMETALS BOUNTIEOUS FIN BVI LTD-REG-S 4.20000% 16-27.07.26*	USD	400 000		400 000				
MONGOLIA, GOVERNMENT OF-REG-S 5.12500% 20-07.04.26*	USD	200 000	235 000	200 000	235 000	213 039	0.02	
MONGOLIA, GOVERNMENT OF-REG-S 4.45000% 21-07.07.31*	USD		660 000	260 000	400 000	330 410	0.03	
MOROCCO, KINGDOM OF THE-REG-S 5.50000% 12-11.12.42*	USD	400 000	460 000		860 000	774 993	0.08	
MOROCCO, KINGDOM OF-REG-S 4.25000% 12-11.12.22*	USD		655 000		655 000	609 846	0.06	
MUMTALAKAT SUKUK HOLDING CO-REG-S 5.62500% 19-27.02.24*	USD	200 000	200 000		400 000	377 947	0.04	

UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
MUMTALAKAT SUKUK HOLDING CO-REG-S 4.10000% 20-21.01.27*	USD	200 000			200 000	182 934	0.02	
NAKILAT INC-REG-S 6.06700% 06-31.12.33*	USD		200 000		200 000	198 948	0.02	
NEW WORLD CHINA LAND LTD-REG-S 4.75000% 17-23.01.27*	USD	200 000		200 000				
NIGERIA, REPUBLIC OF-REG-S 6.37500% 13-12.07.23*	USD	200 000	230 000	430 000				
NOGAHOLDING SUKUK LTD-REG-S 5.25000% 21-08.04.29*	USD		280 000	280 000				
NOVATEK OAO VIA NOVATEK FIN-REG-S LPN 4.42200% 12-13.12.22*	USD	225 000		225 000				
NOVOLIPETSK STEEL VIA STEEL FUND-REG-S 4.70000% 19-30.05.26*	USD	200 000		200 000				
NWD FINANCE BVI LTD-REG-S 5.75000% 16-PRP*	USD		365 000	365 000				
OMAN GOVT INTERNATIONAL BOND-REG-S 6.75000% 20-28.10.27*	USD	290 000			290 000	289 223	0.03	
OMAN GOVT INTERNATIONAL BOND-REG-S 7.37500% 20-28.10.32*	USD	200 000	400 000		600 000	628 071	0.06	
OMAN SOVEREIGN SUKUK CO-REG-S 4.87500% 21-15.06.30*	USD		800 000		800 000	764 728	0.08	
OZTEL HOLDINGS SPC-REG-S 6.62500% 18-24.04.28*	USD	410 000			410 000	393 644	0.04	
PANAMA, REPUBLIC OF 8.87500% 97-30.09.27*	USD	2 000			2 000	2 348	0.00	
PANAMA, REPUBLIC OF 7.12500% 05-29.01.26*	USD	790 000			790 000	828 232	0.08	
PANAMA, REPUBLIC OF 6.70000% 06-26.01.36*	USD	779 000		100 000	1 619 000	1 841 218	0.19	
PANAMA, REPUBLIC OF 4.30000% 13-29.04.53*	USD	400 000	200 000		600 000	534 481	0.05	
PANAMA, REPUBLIC OF 4.00000% 14-22.09.24*	USD	230 000			230 000	216 856	0.02	
PANAMA, REPUBLIC OF 3.75000% 15-16.03.25*	USD	720 000	350 000		1 070 000	1 000 853	0.10	
PANAMA, REPUBLIC OF 3.87500% 16-17.03.28*	USD	360 000	855 000		1 215 000	1 143 471	0.12	
PANAMA, REPUBLIC OF 4.50000% 18-16.04.50*	USD	850 000			850 000	775 759	0.08	
PARAGUAY, REPUBLIC OF-REG-S 4.62500% 13-25.01.23*	USD	235 000		100 000	135 000	125 111	0.01	
PARAGUAY, REPUBLIC OF-REG-S 5.00000% 16-15.04.26*	USD	400 000			400 000	383 698	0.04	
PELABUHAN INDONESIA II PT-REG-S 5.37500% 15-05.05.45*	USD	200 000			200 000	198 809	0.02	
PELABUHAN INDONESIA II PT-REG-S 4.25000% 15-05.05.25*	USD	200 000		200 000				
PERU PENER SBSN INDO III-REG-S 2.30000% 20-23.06.25*	USD	350 000			350 000	317 292	0.03	
PERU, REPUBLIC OF 2.39200% 20-23.01.26*	USD	453 000	655 000		1 108 000	991 151	0.10	
PERU, REPUBLIC OF 2.78300% 20-23.01.31*	USD	410 000	60 000		470 000	407 999	0.04	
PERU, REPUBLIC OF 4.12500% 15-25.08.27*	USD	536 000			536 000	512 614	0.05	
PERU, REPUBLIC OF 6.55000% 07-14.03.37*	USD	510 000			510 000	594 521	0.06	
PERU, REPUBLIC OF 7.35000% 05-21.07.25*	USD	200 000			200 000	208 471	0.02	
PERU, REPUBLIC OF 8.75000% 03-21.11.33*	USD	647 000			647 000	864 002	0.09	
PERUSAHAAN GAS NEGARA PT-REG-S 5.12500% 14-16.05.24*	USD	605 000			605 000	575 298	0.06	
PERUSAHAAN LISTRIK NEGARA PT-REG-S 5.37500% 18-25.01.29*	USD	250 000		250 000				
PERUSAHAAN PENERBIT SBSN-REG-S 4.15000% 17-29.03.27*	USD	200 000			200 000	193 977	0.02	
PERUSAHAAN PENERBIT SBSN-REG-S 3.80000% 20-23.06.50*	USD	280 000			280 000	250 612	0.03	
PETROLEOS DE VENEZUELA-REG-S *DEFAULTED* 9.75000% 12-17.05.35*	USD	295 000			295 000	18 324	0.00	
PETROLEOS DE VENEZUELA-REG-S *DEFAULTED* 6.00000% 14-16.05.24*	USD	950 000			950 000	59 011	0.01	
PETROLEOS MEXICANOS-REG-S 6.62500% 10-PRP*	USD		100 000	100 000				
PETROLIAM NASIONAL BERHAD-REG-S 7.62500% 96-15.10.26*	USD	234 000			234 000			
PETRONAS CAPITAL LTD-REG-S 7.87500% 02-22.05.22*	USD	145 000			145 000			
PHILIPPINES, REPUBLIC OF THE 7.75000% 06-14.01.31*	USD	115 000			115 000	138 647	0.01	
PHILIPPINES, REPUBLIC OF THE 6.37500% 07-15.01.32*	USD	522 000			522 000	587 306	0.06	
PHILIPPINES, REPUBLIC OF THE 6.37500% 09-23.10.34*	USD	785 000	200 000		985 000	1 139 956	0.11	
PHILIPPINES, REPUBLIC OF THE 3.95000% 15-20.01.40*	USD	250 000			250 000	228 937	0.02	
PHILIPPINES, REPUBLIC OF THE 3.70000% 16-01.03.41*	USD	291 000			291 000	260 793	0.03	
PHILIPPINES, REPUBLIC OF THE 3.70000% 17-02.02.42*	USD	700 000	280 000		980 000	872 634	0.09	
PHILIPPINES, REPUBLIC OF THE 3.75000% 19-14.01.29*	USD	100 000			100 000	95 716	0.01	
PIK SECURITIES DAC-REG-S 5.62500% 21-19.11.26*	USD		200 000	200 000				
POLY DEVELOPMENTS AND HOLDINGS-REG-S 3.87500% 19-25.03.24*	USD	200 000			200 000			
POWER FINANCE CORP LTD-REG-S 4.50000% 19-18.06.29*	USD	200 000			200 000	182 762	0.02	
POWER FINANCE CORP LTD-REG-S 3.25000% 19-16.09.24*	USD		200 000		200 000	181 381	0.02	
POWER GRID CORP OF INDIA-REG-S 3.87500% 13-17.01.23*	USD		200 000	200 000				
PROSPEROUS RAY LTD-REG-S 4.62500% 13-12.11.23*	USD	200 000			200 000			
PROVEN HONOUR CAPITAL LTD-REG-S 4.12500% 16-06.05.26*	USD	200 000			200 000			
PT ADARO INDONESIA-REG-S 4.25000% 19-31.10.24*	USD	280 000			280 000			
QATAR, STATE OF-REG-S 4.62500% 16-02.06.46*	USD	650 000	335 000	400 000	585 000	613 715	0.06	
QATAR, STATE OF-REG-S 3.25000% 16-02.06.26*	USD	600 000	500 000		1 100 000	1 029 990	0.10	
QIB SUKUK LTD-REG-S 1.950000% 20-27.10.25*	USD	200 000		200 000				
QIB SENIOR SUKUK LTD-REG-S 4.26400% 19-05.03.24*	USD	200 000	200 000		400 000	374 542	0.04	
RAK CAPITAL-REG-S 3.09400% 15-31.03.25*	USD	200 000			200 000	184 430	0.02	
RAS LAFFAN LIQ NATURAL GAS CO LTD-REG-S 5.83800% 05-30.09.27*	USD		275 000		275 000	247 681	0.02	
REPUBLIC OF AZERBAIJAN-REG-S 3.50000% 17-01.09.32*	USD	470 000	200 000	200 000	470 000	402 052	0.04	
RKPF OVERSEAS 2020 A LTD-REG-S 5.12500% 21-26.07.26*	USD		200 000		200 000	140 798	0.01	
ROMANIA-REG-S 4.37500% 13-22.08.23*	USD	704 000	120 000		824 000	774 589	0.08	
ROSNEFT INTERNATIONAL FIN DAC-REG-S 4.19900% 12-06.03.22*	USD	200 000		200 000				
RUSSIA, FEDERATION OF-REG-S 4.37500% 18-21.03.29*	USD	200 000			200 000	29 448	0.00	
RUSSIA, FEDERATION OF-REG-S 12.75000% 98-24.06.28*	USD	1 835 000	350 000	2 185 000				
RUSSIA, FEDERATION OF-REG-S STEP-UP 00-31.03.30*	USD	561 000	200 000	761 000				
RUSSIA, FEDERATION OF-REG-S 4.87500% 13-16.09.23*	USD	1 000 000	400 000	1 400 000				
RUSSIA, FEDERATION OF-REG-S 5.87500% 13-16.09.43*	USD	2 400 000	400 000	2 800 000				
RZD CAP PLC/RUSSIAN RAILWAYS LPN-REG-S 5.70000% 12-05.04.22*	USD	245 000		245 000				
SABIC CAPITAL I BV-REG-S 3.00000% 20-14.09.50*	USD		290 000		290 000	226 174	0.02	
SABIC CAPITAL II BV-REG-S 4.00000% 18-10.10.23*	USD	300 000			300 000	281 251	0.03	
SABIC CAPITAL II BV-REG-S 4.50000% 18-10.10.28*	USD	200 000			200 000	195 875	0.02	
SAMBA FUNDING LTD-REG-S 2.90000% 20-29.01.27*	USD	200 000			200 000	179 713	0.02	
SANDS CHINA LTD 5.12500% 19-08.08.25*	USD	600 000			600 000	547 319	0.06	
SAUDI ELECTRICITY GLOBAL SUKUK CO REG-S 5.50000% 14-08.04.44*	USD		200 000		200 000	206 286	0.02	
SAUDI ELECTRICITY GLOBAL SUKUK CO-REG-S 4.22200% 18-27.01.24*	USD	350 000			350 000	328 127	0.03	
SAUDI ELECTRICITY GLOBAL SUKUK CO-REG-S 4.72300% 18-27.09.28*	USD	500 000			500 000	507 288	0.05	
SAUDI ELECTRICITY GLOBAL SUK-REG-S 2.41300% 20-17.09.30*	USD		590 000		590 000	512 339	0.05	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 5.25000% 19-16.01.50*	USD	200 000	530 000		730 000	795 223	0.08	
SAUDI TELECOM CO-REG-S 3.89000% 19-13.05.29*	USD	200 000	375 000	575 000				
SB CAPITAL SA FOR SBERBAN-REG-S SUB LPN 5.25000% 13-23.05.23*	USD		380 000	380 000				
SENEGAL, REPUBLIC OF-REG-S 6.25000% 14-30.07.24*	USD	400 000		400 000				
SENEGAL, REPUBLIC OF-REG-S 6.25000% 17-23.05.33*	USD	400 000	400 000		800 000	693 869	0.07	
SEPLAT PETROLEUM DEVELOPMENT CO-REG-S 7.75000% 21-01.04.26*	USD		240 000		240 000	210 369	0.02	
SFC CAPITAL LTD-REG-S 5.37500% 16-16.06.23*	USD	200 000	200 000	400 000				
SHARIAH SUKUK LTD-REG-S 3.76400% 14-17.09.24*	USD	300 000			300 000	281 562	0.03	
SHARIAH SUKUK PROGRAM LTD-REG-S 3.23400% 19-23.10.29*	USD		200 000		200 000	176 492	0.02	
SHARIAH SUKUK PROGRAM LTD 2.94200% 20-10.06.27*	USD	300 000	230 000		530 000	471 881	0.05	
SHARIAH SUKUK PROGRAM LTD-REG-S 3.20000% 21-13.07.31*	USD		365 000		365 000	320 776	0.03	
SHENHUA OVERSEAS CAPITAL CO LTD-REG-S 3.87500% 15-20.01.25*	USD	200 000		200 000				
SIB SUKUK CO III LTD-REG-S 2.85000% 20-23.06.25*	USD		200 000		200 000	181 956	0.02	
SINGAPORE TELECOMMUNICATION LTD-REG-S 7.37500% 01-01.12.31*	USD	154 000			154 000	190 328	0.02	
SK HYNIX INC-REG-S 3.00000% 19-17.09.24*	USD	200 000	200 000		400 000	364 833	0.04	
SK INNOVATION-REG-S 4.12500% 18-13.07.23*	USD	200 000			200 000	185 491	0.02	
SOQ SUKUK A Q.S.C-REG-S 3.24100% 12-18.01.23*	USD	330 000			330 000	307 023	0.03	
SOUTH AFRICA, REPUBLIC OF 5.87500% 13-16.09.25*	USD	245 000	200 000		445 000	433 391	0.04	
SOUTH AFRICA, REPUBLIC OF 4.30000% 16-12.10.28*	USD	200 000			200 000	178 045	0.02	
SOUTH AFRICA, REPUBLIC OF 5.00000% 16-12.10.46*	USD	295 000	200 000	295 000	200 000	153 544	0.02	
SOUTH AFRICA, REPUBLIC OF 5.87500% 18-22.06.30*	USD	200 000	600 000		800 000	769 927	0.08	
SOUTH AFRICA, REPUBLIC OF 6.30000% 18-22.06.48*	USD	200 000	200 000	200 000	200 000	173 674	0.02	
SOUTHERN GAS CORRIDOR CJSC-REG-S 6.87500% 16-24.03.26*	USD	1 010 000		260 000	750 000	754 159	0.08	
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.85000% 15-03.11.25*	USD	385 000	355 000		740 000	337 162	0.03	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
STATE OIL OF THE AZERBAIJAN REP-REG-S 6.95000% 15-18.03.30*	USD	600 000	405 000	800 000	205 000	208 849	0.02	
SURA ASSET MANAGEMENT SA-REG-S 4.87500% 14-17.04.24*	USD		105 000		105 000	97 762	0.01	
TABREED SUKUK SPC LTD-REG-S 5.50000% 18-31.10.25*	USD	200 000			200 000	195 093	0.02	
TNB GLOBAL VENTURES CAPITAL-REG-S 4.85100% 18-01.11.28*	USD	360 000	200 000	560 000				
TULLOW OIL PLC-REG-S 7.00000% 18-01.03.25*	USD	400 000			400 000	305 523	0.03	
TURKEY, REPUBLIC OF 5.75000% 14-22.03.24*	USD	600 000			600 000	544 316	0.05	
TURKEY, REPUBLIC OF 6.62500% 14-17.02.45*	USD	200 000	200 000		400 000	303 061	0.03	
TURKEY, REPUBLIC OF 4.25000% 15-14.04.26*	USD	315 000			315 000	259 949	0.03	
TURKEY, REPUBLIC OF 6.12500% 18-24.10.28*	USD	200 000	390 000	200 000	390 000	325 879	0.03	
TURKEY, REPUBLIC OF 6.37500% 20-14.10.25*	USD	260 000			260 000	234 001	0.02	
TURKEY, REPUBLIC OF-REG-S 4.48900% 14-25.11.24*	USD	200 000		200 000				
TURKEY, REPUBLIC OF-REG-S 4.25100% 16-08.06.21*	USD	200 000		200 000				
TURKIYE IHRACAT KREDI BANKASI AS-REG-S 5.75000% 21-06.07.26*	USD		200 000		200 000	167 290	0.02	
TURKIYE VAKIFLAR BANKASI TAO-REG-S 8.12500% 19-28.03.24*	USD		200 000		200 000	187 305	0.02	
UNITED BANK FOR AFRICA PLC-REG-S 7.75000% 17-08.06.22*	USD	200 000		200 000				
URUGUAY, REPUBLIC OF 7.62500% 06-21.03.36*	USD	879 000	50 000	485 000	444 000	580 404	0.06	
URUGUAY, REPUBLIC OF 5.10000% 14-18.06.50*	USD	1 426 000	825 000		2 251 000	2 451 859	0.25	
URUGUAY, REPUBLIC OF 4.97500% 18-20.04.55*	USD	1 465 000	2 350 000	975 000	2 840 000	3 051 763	0.31	
URUGUAY, REPUBLIC OF 4.37500% 19-23.01.31*	USD	615 000	790 000	140 000	1 265 000	1 266 558	0.13	
VENEZUELA, REP. OF REG-S *DEFAULTED* 11.75000% 11-21.10.26*	USD	125 000			125 000	10 353	0.00	
VENEZUELA, REP. OF-REG-S *DEFAULTED* 9.00000% 08-07.05.23*	USD	650 000			650 000	53 835	0.01	
VENEZUELA, REP. OF-REG-S *DEFAULTED* 9.25000% 08-07.05.28*	USD	642 000			642 000	53 172	0.01	
VENEZUELA, REP. OF-REG-S *DEFAULTED* 12.75000% 10-23.08.22*	USD	150 000			150 000	12 423	0.00	
VENEZUELA, REP. OF-REG-S *DEFAULTED* 11.95000% 11-05.08.31*	USD	280 000			280 000	23 190	0.00	
VENEZUELA, REP. OF-REG-S *DEFAULTED* 6.00000% 05-09.12.20*	USD	325 000			325 000	26 917	0.00	
VENEZUELA, REP. OF-REG-S *DEFAULTED* 7.00000% 07-31.03.38*	USD	170 000			170 000	14 080	0.00	
VENEZUELA, REPUBLIC OF *DEFAULTED* 9.25000% 97-15.09.27*	USD	110 000			110 000	9 110	0.00	
VIETNAM, SOCIALIST REPUBLIC-REG-S 4.80000% 14-19.11.24*	USD	400 000			400 000	380 132	0.04	
VTB BK OJSC VIA VTB CPTL-REG-S-SUB LPN 6.95000% 12-17.10.22*	USD	410 000		410 000				
WANDA PROPERTIES INTERNATIONAL-REG-S 7.25000% 14-29.01.24*	USD	200 000		200 000				
WOORI BANK-REG-S-SUB 4.75000% 14-30.04.24*	USD	200 000			200 000	189 376	0.02	
ZAMBIA, REPUBLIC OF-REG-S 5.37500% 12-20.09.22*	USD	245 000			245 000	152 186	0.02	
Total USD						95 172 853	9.57	

Total Bonds, fixed rate						95 172 853	9.57	
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Bonds, floating rate								
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USD								
ABSA GROUP LIMITED-REG-S-SUB 6.250%/VAR 18-25.04.28*	USD		200 000		200 000	186 270	0.02	
ADIB CAPITAL INVEST 2 LTD-REG-S-SUB 7.125%/VAR 18-PRP*	USD		210 000	210 000				
AKBANK TAS-144A-SUB 6.800%/VAR 21-22.06.31*	USD		400 000	200 000	200 000	173 007	0.02	
ALFA BD ISS OJSC ALFA BK-REG-S-SUB 6.950%/VAR 18-PRP*	USD	200 000		200 000				
ARAB NATIONAL BANK-REG-S-SUB 3.326%/VAR 20-28.10.30*	USD	295 000			295 000	264 348	0.03	
BANCO DAVIVIENDA SA-REG-S-SUB 6.650%/VAR 21-PRP*	USD		200 000		200 000	168 613	0.02	
BANCOLOMBIA SA-SUB 4.625%/VAR 19-18.12.29*	USD	200 000			200 000	176 573	0.02	
BANK NEGARA INDONESIA PERSERO-REG-S-SUB 4.300%/VAR 21-PRP*	USD		200 000		200 000	167 966	0.02	
BANK OF CHINA HONG KONG LTD-REG-S-SUB 5.900%/VAR 18-PRP*	USD	600 000		200 000	400 000	380 063	0.04	
BANK OF COMMUNICATIONS CO LTD-REG-S-SUB 3.800%/VAR 20-PRP*	USD	250 000		250 000				
BANK OF COMMUNICATIONS HK-REG-S 2.304%/VAR 21-08.07.31*	USD		250 000		250 000	215 655	0.02	
BURGAN BANK SAK-REG-S-SUB 5.749%/VAR 19-PRP*	USD	200 000		200 000				
CASHLD FLR REG-S-SUB 4.000%/VAR 21-PRP*	USD		200 000		200 000	172 087	0.02	
CCB LIFE INSURANCE CO LTD-REG-S-SUB 4.500%/VAR 17-21.04.77*	USD	400 000		200 000	200 000	184 087	0.02	
CHINA CONSTRUCTION BK CORP-REG-S-SUB 2.450%/VAR 20-24.06.30*	USD		510 000	510 000				
DIB TIER 1 SUKUK 4 LTD-REG-S-SUB 4.625%/VAR 20-PRP*	USD	200 000			200 000	183 130	0.02	
EMIRATES NBD PJSC-REG-S-SUB 6.125%/VAR 19-PRP*	USD	200 000	210 000		410 000	381 076	0.04	
FIRST ABU DHABI BANK-REG-S-SUB 4.500%/VAR 20-PRP*	USD	200 000	265 000		465 000	424 707	0.04	
FIRSTRAND BANK LTD-REG-S-SUB 6.250%/VAR 18-23.04.28*	USD	200 000	200 000		400 000	373 575	0.04	
FWD GROUP LTD-REG-S-SUB 0.000%/VAR 17-PRP*	USD	200 000			200 000	177 376	0.02	
HEUNGKUK LIFE INSURANCE CO-REG-S-SUB 4.475%/VAR 17-09.11.47*	USD	200 000			200 000	182 704	0.02	
JOLIBEE WORLDWIDE PTE LTD-REG-S 3.900%/VAR 20-PRP*	USD	220 000		220 000				
KYOBO LIFE INSURANCE CO LTD-REG-S-SUB 3.950%/VAR 17-24.07.47*	USD	200 000			200 000	184 372	0.02	
MAF GLOBAL SECURITIES LTD-REG-S-SUB 5.500%/VAR 17-PRP*	USD		275 000		275 000	251 297	0.03	
NANYANG COMMERCIAL BANK LTD-REG-S-SUB 5.000%/VAR 17-PRP*	USD	200 000			200 000	184 234	0.02	
NBK TIER 1 FINANCING 2 LTD-REG-S-SUB 4.500%/VAR 19-PRP*	USD	400 000			400 000	359 486	0.04	
NBK TIER 1 FINANCING LTD-REG-S-SUB 3.625%/VAR 21-PRP*	USD		200 000		200 000	171 972	0.02	
NWD FINANCE BVI LTD-REG-S 4.125%/VAR 21-PRP*	USD		235 000	235 000				
PETRON CORP-REG-S 4.600%/VAR 18-PRP*	USD	200 000			200 000	176 607	0.02	
PETRON CORP-REG-S 5.950%/VAR 21-PRP*	USD		220 000		220 000	194 952	0.02	
QATAR REINSURANCE CO LTD-REG-S-SUB 4.950%/VAR 17-PRP*	USD		200 000		200 000	180 921	0.02	
RIYAD BANK 3.174%/VAR 20-25.02.30*	USD	400 000			400 000	360 922	0.04	
SHINHAN FINANCIAL GROUP CO LTD-REG-S-SUB 2.875%/VAR 21-PRP*	USD		280 000		280 000	234 402	0.02	
SHINHAN FINANCIAL GROUP CO LTD-REG-S-SUB 5.875%/VAR 18-PRP*	USD	200 000		200 000				
SMC GLOBAL POWER HOLDINGS CORP-REG-S 6.500%/VAR 19-PRP*	USD	500 000		500 000				
STANDARD BANK GROUP LTD-REG-S-SUB 5.950%/VAR 19-31.05.29*	USD		200 000		200 000	188 743	0.02	
TONGYANG LIFE INSURANCE CO LTD-REG-S-SUB 5.250%/VAR 20-PRP*	USD		200 000		200 000	187 731	0.02	
TURKIYE SINAI KALKINMA BANK-REG-S-SUB 7.625%/VAR 17-29.03.27*	USD		200 000	200 000				
URUGUAY, REPUBLIC OF (PK) 7.87500% 03-15.01.33*	USD	205 000	1 300 000		1 505 000	1 913 691	0.19	
Total USD						8 400 568	0.84	

Total Bonds, floating rate						8 400 568	0.84	
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Convertible bonds, floating rate								
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USD								
HDFC BANK LTD-REG-S-SUB COCO 3.700%/VAR 21-PRP*	USD		200 000		200 000	170 174	0.02	
KRUNG THAI/CAYMAN ISLANDS-REG-S-SUB COCO 4.400%/VAR 21-PRP*	USD		200 000		200 000	170 287	0.02	
Total USD						340 461	0.03	

Total Convertible bonds, floating rate						340 461	0.03	
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Total Securities traded on an exchange						467 907 802	47.06	
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Securities traded on other regulated markets which are open to the public

Notes, fixed rate								
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USD								
AGROSUPER SA-REG-S 4.60000% 22-20.01.32*	USD		250 000		250 000	222 585	0.02	
ALFA SAB DE CV-REG-S 6.87500% 14-25.03.44*	USD	200 000			200 000	203 007	0.02	
AMAGGI LUXEMBOURG INTERNATIONAL-REG-S 5.25000% 21-28.01.28*	USD	200 000		200 000				
BRAZIL MINAS SPE-REG-S 5.33300% 13-15.02.28*	USD	200 000			200 000	111 555	0.01	

UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
C&W SENIOR FIN DESIGNATD ACT V CO-REG-S 6.87500% 17-15.09.27*	USD	250 000			250 000	228 337	0.02	
C&W SENIOR FIN DESIGNATD ACT V CO-REG-S 7.50000% 18-15.10.26*	USD	200 000		200 000				
CAIXA ECONOMICA FEDERAL-REG-S 3.50000% 12-07.11.22*	USD	150 000		150 000				
CELULOSA ARAUCO Y CONSTITUCION SA-REG-S 5.15000% 19-29.01.50*	USD	200 000			200 000	182 186	0.02	
CSN RESOURCES SA REG-S 5.87500% 22-08.04.32*	USD		200 000		200 000	178 286	0.02	
DIGICEL GROUP 0.5 LTD (PIK) 10.00000% 20-01.04.24*	USD		220 000		220 000	201 443	0.02	
DIGICEL GROUP 0.5 LTD-REG-S 8.00000% 20-01.04.25*	USD		265 000		265 000	212 514	0.02	
DIGICEL INTERN FINANCE LTD-144A 8.75000% 20-25.05.24*	USD	313 106	120 000		433 106	395 776	0.04	
EMBOTELLADORA ANDINA SA-REG-S 5.00000% 13-01.10.23*	USD		360 000		360 000	340 877	0.03	
FIRST QUANTUM MINERALS LTD-144A 6.87500% 18-01.03.26*	USD	220 000	200 000	420 000				
FIRST QUANTUM MINERALS LTD-144A 6.87500% 20-15.10.27*	USD	440 000		440 000				
FIRST QUANTUM MINERALS LTD-REG-S 6.87500% 20-15.10.27*	USD	200 000		200 000				
GS CALTEX CORP-REG-S 1.62500% 20-27.07.25*	USD		200 000		200 000	172 258	0.02	
INRETAIL CONSUMER-REG-S 3.25000% 21-22.03.28*	USD	220 000	200 000		420 000	362 059	0.04	
INVERSIONES CMPC SA-REG-S 4.75000% 14-15.09.24*	USD		370 000		370 000	349 430	0.04	
INVERSIONES CMPC SA-REG-S 3.85000% 20-13.01.30*	USD	400 000			400 000	358 391	0.04	
INVESTMENT ENERGY RESOURCES LTD-REG-S 6.25000% 21-26.04.29*	USD		200 000		200 000	185 891	0.02	
KOOKMIN BANK-REG-S 1.75000% 20-04.05.25*	USD	245 000			245 000	214 998	0.02	
MEXICO, UNITED STATES OF 4.00000% 13-02.10.23*	USD	244 000		244 000				
MINERA MEXICO SA DE CV-REG-S 4.50000% 19-26.01.50*	USD	200 000			200 000	172 143	0.02	
PERU, REPUBLIC OF 5.62500% 10-18.11.50*	USD	1 510 000			1 510 000	1 759 379	0.18	
PETROLEOS DE VENEZUE-REG-S *DEFAULTED* 6.00000% 13-15.11.26*	USD	805 000			805 000	50 004	0.01	
PLAYTIKA HOLDING CORP-REG-S 4.25000% 21-15.03.29*	USD		325 000		325 000	275 902	0.03	
RAS LAFFAN LIQ NATURAL GAS CO LTD-REG-S 6.33200% 06-30.09.27*	USD		410 000		410 000	366 330	0.04	
SABLE INTERNATIONAL FINANCE LTD-REG-S 5.75000% 19-07.09.27*	USD	200 000		35 000	165 000	152 600	0.02	
SEASPAR CORP-REG-S 5.50000% 21-01.08.29*	USD		200 000		200 000	172 087	0.02	
SIERRACOL ENERGY ANDINA LLC-REG-S 6.00000% 21-15.06.28*	USD		200 000		200 000	167 025	0.02	
SOCIEDAD QUIMICA Y MINERA DE CHIL-REG-S 4.25000% 19-07.05.29*	USD		200 000		200 000	189 721	0.02	
TEVA PHARMACEUTICAL FINANCE NETHERLANDS 7.12500% 20-31.01.25*	USD	515 000			515 000	495 587	0.05	
ULTRATECH CEMENT LTD-REG-S 2.80000% 21-16.02.31*	USD		200 000		200 000	161 596	0.02	
Total USD						7 881 967	0.79	
Total Notes, fixed rate						7 881 967	0.79	
Notes, floating rate								
USD								
BANCO MERCANTILE-REG-S-SUB 6.625%/VAR 21-PRP*	USD		200 000		200 000	169 878	0.02	
MLYAN BNK BHD MAYBANK 3.905%/VAR 16-29.10.26*	USD	200 000		200 000				
Total USD						169 878	0.02	
Total Notes, floating rate						169 878	0.02	
Medium term notes, fixed rate								
USD								
AXIATA SPV5 LABUAN LTD-REG-S 3.06400% 20-19.08.50*	USD		600 000	200 000	400 000	309 618	0.03	
JSW INFRASTRUCTURE LTD-REG-S 4.95000% 22-21.01.29*	USD		200 000		200 000	174 940	0.02	
PETRONAS CAPITAL LTD-REG-S 3.50000% 15-18.03.25*	USD	430 000		430 000				
Total USD						484 558	0.05	
Total Medium term notes, fixed rate						484 558	0.05	
Bonds, fixed rate								
USD								
1MDB GLOBAL INV-REG-S 4.40000% 13-09.03.23*	USD	1 000 000		1 000 000				
INTERNATIONAL BANK OF AZERBAIJAN-REG-S 3.50000% 17-01.09.24*	USD	200 000	200 000		400 000	349 695	0.04	
KOREA EAST-WEST POWER CO LTD-REG-S 1.75000% 20-06.05.25*	USD	200 000		200 000				
MONGOLIA, GOVERNMENT OF-REG-S 3.50000% 21-07.07.27*	USD		655 000		455 000	381 030	0.04	
PETROLEOS DE VENEZUE-REG-S *DEFAULTED* 9.00000% 11-17.11.21*	USD	300 000			300 000	18 635	0.00	
TENGIZCHEVROIL FINANCE CO INT-REG-S 4.00000% 16-15.08.26*	USD		250 000		250 000	208 681	0.02	
Total USD						958 041	0.10	
Total Bonds, fixed rate						958 041	0.10	
Total Securities traded on other regulated markets which are open to the public						9 494 444	0.95	

Securities traded neither on an exchange nor on a regulated market

Notes, fixed rate								
USD								
TENGIZCHEVROIL FINANCE CO INTL-REG-S 3.25000% 20-15.08.30**	USD	200 000			200 000	150 001	0.02	
TENGIZCHEVROIL FINANCE CO INTL-REG-S 2.62500% 20-15.08.25**	USD	700 000		200 000	500 000	399 676	0.04	
Total USD						549 677	0.06	
Total Notes, fixed rate						549 677	0.06	
Bonds, fixed rate								
USD								
ARABIAN CENTRES SUKUK LTD-REG-S 5.37500% 19-26.11.24**	USD	200 000		200 000				
Total USD							0.00	
Total Bonds, fixed rate							0.00	
Total Securities traded neither on an exchange nor on a regulated market						549 677	0.06	
Total securities and similar instruments (thereof in lending)						477 951 923	48.07 0.00)	
Bank deposits at sight						512 663 760	51.56	
Derivative financial instruments						-2 418 068	-0.24	
Other assets						6 020 021	0.61	
Total fund assets						994 217 636	100.00	
Short-term bank liabilities						-501 390 000		
Other liabilities						-12 833		
Net fund assets						492 814 803		

Valuation categories	Market value as of 31.3.2022	in % of the total fund assets ³
Investments valued at prices paid on the main market	477 321 249	48.01
Investments valuation based on market-observed parameters	-1 787 394	-0.18
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	475 533 855	47.83

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
Futures on interest rate instruments/bonds					
US LONG BOND FUTURE 21.06.22*	-5	USD	-690 475	22 287	0.00
			-690 475	22 287	0.00

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on interest rate instruments/bonds					
US 10YR TREASURY NOTE FUTURE 21.06.22*	11	USD	1 243 833	-36 853	0.00
US 10YR ULTRA NOTE FUTURE 21.06.22*	6	USD	747 991	-25 494	0.00
US ULTRA LONG BOND (CBT) FUTURE 21.06.22*	6	USD	977 996	-40 937	0.00
			2 969 820	-103 284	0.00

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
USD	546 368 714	CHF	500 465 000	04.04.2022	-2 330 809	-0.23
USD	309 757	CHF	285 000	04.04.2022	-54	0.00
CHF	1 425 000	USD	1 536 466	04.04.2022	-11 067	0.00
CHF	470 000	USD	504 416	04.04.2022	-5 811	0.00
USD	2 724 614	CHF	2 535 000	04.04.2022	27 674	0.00
USD	533 212 229	CHF	490 190 000	03.05.2022	-17 004	-0.01
					-2 337 071	-0.24

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on interest rate instruments/bonds			
US LONG BOND FUTURE 21.06.21	USD	4	0
US 10YR ULTRA NOTE FUTURE 21.06.21	USD	3	0
US LONG BOND FUTURE 21.09.21	USD	12	12
US 10YR ULTRA NOTE FUTURE 21.09.21	USD	3	3
US 10YR ULTRA NOTE FUTURE 21.12.21	USD	3	3
US LONG BOND FUTURE 21.12.21	USD	12	12
US 10YR ULTRA NOTE FUTURE 22.03.22	USD	3	3
US LONG BOND FUTURE 22.03.22	USD	12	12
US LONG BOND FUTURE 21.06.22	USD	6	11

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on interest rate instruments/bonds			
US ULTRA LONG BOND (CBT) FUTURE 21.06.21	USD	3	6
US ULTRA LONG BOND (CBT) FUTURE 21.09.21	USD	6	6
US ULTRA LONG BOND (CBT) FUTURE 21.12.21	USD	6	6
US 10YR TREASURY NOTE FUTURE 21.12.21	USD	12	12
US 10YR TREASURY NOTE FUTURE 22.03.22	USD	12	12
US 10YR ULTRA NOTE FUTURE 22.03.22	USD	6	6
US ULTRA LONG BOND (CBT) FUTURE 22.03.22	USD	6	6
US LONG BOND FUTURE 21.06.22	USD	0	0
US 10YR TREASURY NOTE FUTURE 21.06.22	USD	11	0
US 10YR ULTRA NOTE FUTURE 21.06.22	USD	6	0
US ULTRA LONG BOND (CBT) FUTURE 21.06.22	USD	6	0

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CHF	575 000	USD	608 608	06.04.2021
USD	609 070	CHF	575 000	04.05.2021
USD	780 940	CHF	725 000	04.05.2021
USD	1 211 637	CHF	1 120 000	04.05.2021
USD	1 154 888	CHF	1 060 000	04.05.2021
USD	764 941	CHF	695 000	02.06.2021
USD	490 285 259	CHF	446 820 000	02.06.2021
USD	7 886 177	CHF	7 210 000	02.06.2021
USD	1 380 969	CHF	1 255 000	02.06.2021
USD	1 761 785	CHF	1 600 000	02.06.2021
USD	1 956 379	CHF	1 760 000	02.06.2021
USD	843 265	CHF	765 000	02.06.2021
USD	516 637 663	CHF	464 620 000	02.07.2021
USD	8 601 938	CHF	7 735 000	02.07.2021
USD	461 318	CHF	415 000	02.07.2021
USD	515 416 699	CHF	476 010 000	03.08.2021
USD	262 344	CHF	240 000	03.08.2021
USD	3 310 785	CHF	3 035 000	03.08.2021
USD	550 959	CHF	505 000	03.08.2021
CHF	1 800 000	USD	1 961 847	03.08.2021
CHF	5 408 871	USD	5 880 000	03.08.2021
USD	523 061 158	CHF	473 680 000	02.09.2021
USD	759 840	CHF	685 000	02.09.2021
USD	1 266 303	CHF	1 155 000	02.09.2021
USD	523 132 139	CHF	478 815 000	04.10.2021
USD	711 710	CHF	650 000	04.10.2021
USD	9 920 278	CHF	9 100 000	04.10.2021
USD	463 686	CHF	430 000	04.10.2021
USD	559 895	CHF	520 000	04.10.2021
USD	516 842 795	CHF	481 790 000	02.11.2021
CHF	7 220 000	USD	7 769 673	02.11.2021
USD	2 181 499	CHF	2 015 000	02.11.2021
USD	24 784 537	CHF	22 980 000	02.11.2021
USD	1 144 585	CHF	1 060 000	02.11.2021
USD	644 148	CHF	595 000	02.11.2021
USD	548 312 123	CHF	500 615 000	02.12.2021
USD	932 719	CHF	850 000	02.12.2021
USD	532 571 566	CHF	492 045 000	05.01.2022
CHF	2 240 000	USD	2 436 509	05.01.2022
USD	740 985	CHF	680 000	05.01.2022
USD	553 437	CHF	510 000	05.01.2022
CHF	490 995 000	USD	538 886 962	05.01.2022
USD	543 623 077	CHF	494 940 000	02.02.2022
USD	9 850 422	CHF	9 030 000	02.02.2022
USD	495 531	CHF	455 000	02.02.2022
USD	5 263 834	CHF	4 875 000	02.02.2022
USD	2 975 900	CHF	2 715 000	02.02.2022
USD	534 854 025	CHF	497 610 000	02.03.2022
USD	2 676 552	CHF	2 465 000	02.03.2022
USD	687 261	CHF	635 000	02.03.2022
USD	432 877	CHF	400 000	02.03.2022
USD	19 258 642	CHF	17 820 000	02.03.2022
USD	5 000 449	CHF	4 600 000	02.03.2022
CHF	7 585 000	USD	8 179 785	02.03.2022
USD	546 368 714	CHF	500 465 000	04.04.2022
USD	309 757	CHF	285 000	04.04.2022
CHF	1 425 000	USD	1 536 466	04.04.2022
CHF	470 000	USD	504 416	04.04.2022
USD	2 724 614	CHF	2 535 000	04.04.2022
USD	533 212 229	CHF	490 190 000	03.05.2022

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	494 690 249.25	100.38
Net overall exposure to derivatives	–	–
Commitment arising from securities lending and repurchase agreements	–	–

Securities Lending

The sub-fund may not engage in securities lending.

Repurchase agreements

The sub-fund may not engage in repo transactions.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

UBS (CH) Institutional Fund 3

*– Bonds Emerging Markets Aggregate Passive
(CHF hedged) II*

Class I-A1 0.30%

Class I-B 0.06%

Class I-X 0.00%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rate

USD 1 = CHF 0.920250

UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Sovereign Passive (CHF hedged) II

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.3.2022	31.3.2021	31.3.2020
Net fund assets in CHF		152 019 798.78	150 910 577.97	109 551 195.58
Class I-X	CH0259022512			
Net asset value per unit in CHF		946.48	1 046.40	931.32
Number of units outstanding		160 615.9280	144 218.8170	117 629.6280

Performance

	Currency	2021/2022	2020/2021	2019/2020
Class I-X	CHF	-8.1%	14.5%	-10.0%
Benchmark:				
JPM EMBI Global Diversified (CHF hedged)	CHF	-8.5%	14.2%	-9.8%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Mexico	2.59
Indonesia	2.39
Saudi Arabia	2.08
United Arab Emirates	2.05
China	2.04
Qatar	1.91
Turkey	1.86
Brazil	1.56
Chile	1.55
Oman	1.48
Others	28.46
Total	47.97

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2022	31.3.2021
Market values	CHF	CHF
Bank deposits		
– at sight	157 737 150.33	3 027 479.68
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	146 483 091.28	152 290 182.07
Derivative financial instruments	-846 019.49	-6 089 338.12
Other assets	1 985 576.66	1 870 504.39
Total fund assets	305 359 798.78	151 098 828.02
Loans	-153 340 000.00	-188 250.05
Net fund assets	152 019 798.78	150 910 577.97

Statement of income

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Income	CHF	CHF
Income from bank assets	0.00	2 623.04
Negative interest	-933.64	-638.43
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	7 783 456.27	6 347 589.04
Purchase of current net income on issue of units	895 748.53	836 483.26
Total income	8 678 271.16	7 186 056.91
Expenses		
Interest payable	-902.93	-7 059.01
Audit expenses	-14 684.90	-14 684.90
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-877.76	-936.33
Payment of current net income on redemption of units	-556 011.00	-16 639.87
Total expenses	-572 476.59	-39 320.11
Net income	8 105 794.57	7 146 736.80
Realized capital gains and losses	-10 478 770.83	4 969 359.70
Realized result	-2 372 976.26	12 116 096.50
Unrealized capital gains and losses	-11 448 216.86	4 529 703.77
Total result	-13 821 193.12	16 645 800.27

Allocation of result

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net income of the financial year	8 105 794.57	7 146 736.80
Available for distribution	8 105 794.57	7 146 736.80
Less federal withholding tax	-2 837 028.10	-2 501 357.88
Net income retained for reinvestment	-5 268 766.47	-4 645 378.92
Balance carried forward	0.00	0.00

Changes in net fund assets

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	150 910 577.97	109 551 195.58
Paid federal withholding tax	-2 571 660.54	-2 417 303.76
Balance of unit movements	17 502 074.47	27 130 885.88
Total result	-13 821 193.12	16 645 800.27
Net fund assets at the end of the reporting period	152 019 798.78	150 910 577.97

Development of the outstanding units

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Class I-X	Number	Number
Situation at the beginning of the financial year	144 218.8170	117 629.6280
Units issued	28 578.9110	27 682.5430
Units redeemed	-12 181.8000	-1 093.3540
Situation at the end of the period	160 615.9280	144 218.8170
Difference between units issued and units redeemed	16 397.1110	26 589.1890

Net income retained for reinvestment (accumulation)

Class I-X

Reinvestment on 19.7.2022

Gross accumulation	CHF	50.466
Less federal withholding tax ¹	CHF	-17.663
Net accumulation per unit	CHF	32.803

¹ resp. equalization payments for unit holders not domiciled in Switzerland in accordance with Circular No. 24 on 20 November 2017, Item 2.3.4. FTA, in conjunction with Article 34(1) Withholding Tax Ordinance

Inventory of Fund assets

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Securities traded on an exchange							
Notes, fixed rate							
USD							
ABU DHABI, GOVERNMENT OF-REG-S 3.12500% 17-11.10.27*	USD 200 000			200 000	188 651	0.06	
ABU DHABI, GOVERNMENT OF-REG-S 4.12500% 17-11.10.47*	USD 200 000	200 000		400 000	396 628	0.13	
AEROPUERTO INTERNACIONAL DE TOCU-REG-S 5.37500% 16-11.05.36*	USD 200 000		200 000				
AEROPUERTO INTERNACIONAL DE TOCUM-REG-S 4.00000% 21-11.08.41*	USD	200 000		200 000	167 923	0.05	
AEROPUERTO INTERNACIONAL DE TOCU-REG-S 5.12500% 21-11.08.61*	USD	200 000		200 000	167 808	0.05	
ANGOLAN GOVT INTERNATIONAL BOND-REG-S 9.37500% 18-08.05.48*	USD 500 000			500 000	455 524	0.15	
ARGENTINA, REPUBLIC OF STEP-UP 20-09.07.30*	USD 1 299 305		100 000	1 199 305	369 726	0.12	
ARGENTINA, REPUBLIC OF STEP-UP 20-09.07.35*	USD 1 715 521	520 000	270 000	1 965 521	550 771	0.18	
ARGENTINA, REPUBLIC OF STEP-UP 20-09.01.38*	USD 1 310 306	425 000	200 000	1 535 306	533 357	0.17	
ARGENTINA, REPUBLIC OF 1.00000% 20-09.07.29*	USD 171 568			171 568	53 918	0.02	
ARGENTINE REPUBLIC GOVT INTERNATIONAL STEP-UP 20-09.07.46*	USD 445 000	435 000	100 000	780 000	225 029	0.07	
ARMENIA INTERNATIONAL BOND-REG-S 3.60000% 21-02.02.31*	USD 200 000			200 000	144 763	0.05	
ARMENIA INTERNATIONAL BOND-REG-S 3.95000% 19-26.09.29*	USD 209 000			209 000	161 559	0.05	
BAHRAIN GVT INTERNATIONAL BOND-REG-S 6.12500% 13-01.08.23*	USD 200 000		200 000				
BAHRAIN GVT INTERNATIONAL BOND-REG-S 7.00000% 15-26.01.26*	USD 655 000			655 000	651 663	0.21	
BANCO DEL ESTADO DE CHILE-REG-S 3.87500% 12-08.02.22*	USD 150 000		150 000				
BANCO NACIONAL DE DESENV ECO&SOC-REG-S 5.75000% 13-26.09.23*	USD 200 000		200 000				
BANCO NACIONAL DE DESENV ECO&SOC-REG-S 4.75000% 17-09.05.24*	USD 100 000			100 000	94 556	0.03	
BANCO NACIONAL DE PANAMA-REG-S 2.50000% 20-11.08.30*	USD 200 000			200 000	161 679	0.05	
BELARUS INTERNATIONAL BOND-REG-S 6.87500% 17-28.02.23*	USD 200 000		200 000				
BELARUS, REPUBLIC OF-REG-S 5.87500% 20-24.02.26*	USD 200 000		200 000				
BOLIVIA, REPUBLIC OF-REG-S 5.95000% 13-22.08.23*	USD 200 000			200 000	186 040	0.06	
BOLIVIA, REPUBLIC OF-REG-S 4.50000% 17-20.03.28*	USD 200 000			200 000	160 043	0.05	
BOLIVIA, REPUBLIC OF-REG-S 7.50000% 22-02.03.30*	USD	200 000	200 000				
BRAZIL, FEDERAL REPUBLIC OF 3.87500% 20-12.06.30*	USD 220 000	200 000		420 000	356 261	0.12	
BRAZIL, FEDERAL REPUBLIC OF 2.87500% 20-06.06.25*	USD 200 000			200 000	180 645	0.06	
BRAZIL, FEDERATIVE REPUBLIC OF 5.62500% 09-07.01.41*	USD 441 000	100 000		541 000	482 546	0.16	
BRAZIL, FEDERATIVE REPUBLIC OF 2.62500% 12-05.01.23*	USD 535 000		235 000	300 000	277 335	0.09	
BRAZIL, FEDERATIVE REPUBLIC OF 4.25000% 13-07.01.25*	USD 400 000	200 000		600 000	569 163	0.19	
BRAZIL, FEDERATIVE REPUBLIC OF 4.62500% 17-13.01.28*	USD 550 000			550 000	508 447	0.17	
BRAZIL, FEDERATIVE REPUBLIC OF 4.75000% 19-14.01.50*	USD 445 000	200 000	200 000	445 000	343 426	0.11	
BRAZIL, REPUBLIC OF 3.75000% 21-12.09.31*	USD 200 000			200 000	166 013	0.05	
CBB INTERNATIONAL SUKUK-REG-S 5.25000% 17-20.03.25*	USD	400 000		400 000	379 787	0.12	
CBB INTERNATIONAL SUKUK CO 7SPC-REG-S 6.87500% 18-05.10.25*	USD 400 000			400 000	403 530	0.13	
CBB INTERNATIONAL SUKUK PROGRAMME-REG-S 3.87500% 21-18.05.29*	USD	200 000		200 000	178 759	0.06	
CHILE, REPUBLIC OF 2.55000% 20-27.01.32*	USD 215 000			215 000	186 205	0.06	
CHILE, REPUBLIC OF 2.45000% 20-31.01.31*	USD 285 000			285 000	245 027	0.08	
CHILE, REPUBLIC OF 2.55000% 21-27.07.33*	USD	265 000		265 000	222 284	0.07	
CHILE, REPUBLIC OF 3.86000% 17-21.06.47*	USD 200 000			200 000	179 426	0.06	
CHILE, REPUBLIC OF 3.24000% 18-06.02.28*	USD 313 000			313 000	287 732	0.09	
CHILE, REPUBLIC OF 3.50000% 19-25.01.50*	USD 520 000			520 000	437 945	0.14	
CHILE, REPUBLIC OF 3.10000% 21-22.01.61*	USD 220 000			220 000	166 494	0.05	
CHILE, REPUBLIC OF 3.10000% 21-07.05.41*	USD	200 000		200 000	162 884	0.05	
CHILE, REPUBLIC OF 3.50000% 21-15.04.53*	USD 400 000			400 000	328 713	0.11	
CHINA HUANENG GP HK TREASURY MGT-REG-S 3.00000% 19-10.12.29*	USD 200 000			200 000	178 015	0.06	
CHINA, PEOPLE'S REPUBLIC OF-REG-S 1.75000% 21-26.10.31*	USD	200 000		200 000	170 977	0.06	
CHINA, PEOPLE'S REPUBLIC OF-REG-S 4.00000% 18-19.10.48*	USD 210 000	200 000		410 000	419 055	0.14	
CNAC HK FINBRIDGE CO LTD-REG-S 3.37500% 19-19.06.24*	USD 200 000			200 000	183 386	0.06	
CNAC HK FINBRIDGE CO LTD-REG-S 3.00000% 20-22.09.30*	USD 200 000			200 000	168 529	0.06	
CNOOC CURTIS FUNDING NO.1 PTY LTD-REG-S 4.50000% 13-03.10.23*	USD 200 000			200 000	188 071	0.06	
CNPC GLOBAL CAPITAL LTD-REG-S 1.35000% 20-23.06.25*	USD	200 000		200 000	172 921	0.06	
COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.25000% 21-22.04.32*	USD	200 000		200 000	154 234	0.05	
COLOMBIA, REPUBLIC OF 3.87500% 17-25.04.27*	USD 200 000			200 000	177 183	0.06	
COLOMBIA, REPUBLIC OF 4.50000% 18-15.03.29*	USD 370 000			370 000	327 681	0.11	
COLOMBIA, REPUBLIC OF 5.20000% 19-15.05.49*	USD 200 000		200 000				
COLOMBIA, REPUBLIC OF 3.00000% 20-30.01.30*	USD 400 000			400 000	316 060	0.10	
COLOMBIA, REPUBLIC OF 3.12500% 20-15.04.31*	USD 400 000		200 000	200 000	155 729	0.05	
COLOMBIA, REPUBLIC OF 4.12500% 20-15.05.51*	USD 240 000			240 000	166 722	0.05	
COLOMBIA, REPUBLIC OF 3.87500% 21-15.02.61*	USD 200 000	200 000		400 000	262 915	0.09	
COMISION FEDERAL DE ELECTRICIDAD-REG-S 4.75000% 16-23.02.27*	USD 200 000			200 000	188 191	0.06	
COMISION FEDERAL DE ELECTRICIDAD-REG-S 3.34800% 21-09.02.31*	USD 200 000	210 000		410 000	330 800	0.11	
CORP FINANCIERA DE DESARROLLO SA-REG-S 4.75000% 15-15.07.25*	USD 169 000			169 000	161 675	0.05	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 4.25000% 12-17.07.42*	USD 455 000			455 000	405 707	0.13	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 4.37500% 19-05.02.49*	USD 400 000			400 000	368 974	0.12	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 3.00000% 19-30.09.29*	USD 200 000			200 000	175 457	0.06	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 3.70000% 19-30.01.50*	USD 235 000	200 000		435 000	359 477	0.12	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 3.75000% 20-15.01.31*	USD 400 000			400 000	368 100	0.12	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 3.70000% 21-30.01.50*	USD	200 000	200 000				
COSTA RICA, REPUBLIC OF-REG-S 4.25000% 12-26.01.23*	USD	200 000		200 000	185 925	0.06	
COSTA RICA, REPUBLIC OF-REG-S 4.37500% 13-30.04.25*	USD 275 000		275 000				
COSTA RICA, REPUBLIC OF-REG-S 5.62500% 13-30.04.43*	USD 200 000	200 000	200 000	200 000	160 331	0.05	
COSTA RICA, REPUBLIC OF-REG-S 7.00000% 14-04.04.44*	USD 200 000			200 000	180 404	0.06	
COSTA RICA, REPUBLIC OF-REG-S 7.15800% 15-12.03.45*	USD 340 000			340 000	309 619	0.10	
COSTA RICA, REPUBLIC OF-REG-S 6.12500% 19-19.02.31*	USD 400 000			400 000	372 425	0.12	
CROATIA, REPUBLIC OF-REG-S 5.50000% 13-04.04.23*	USD 250 000			250 000	237 655	0.08	
DEV BK OF THE REPUBLIC OF BELARUS-REG-S 6.75000% 19-02.05.24*	USD 200 000		200 000				
DEVELOPMENT BANK OF KAZAKHSTAN-REG-S 4.12500% 12-10.12.22*	USD 210 000			210 000	187 733	0.06	
DEVELOPMENT BANK OF KAZAKHSTAN-REG-S 2.95000% 21-06.05.31*	USD	200 000		200 000	150 921	0.05	
DOMINICAN REPUBLIC INT BOND-REG-S 4.87500% 20-23.09.32*	USD 530 000	300 000		830 000	692 105	0.23	
DOMINICAN REPUBLIC-REG-S 5.50000% 15-27.01.25*	USD 350 000			350 000	330 542	0.11	
DOMINICAN REPUBLIC-REG-S 6.85000% 15-27.01.45*	USD 360 000	100 000		460 000	419 558	0.14	
DOMINICAN REPUBLIC-REG-S 6.87500% 16-29.01.26*	USD 250 000			250 000	242 716	0.08	
DOMINICAN REPUBLIC-REG-S 5.95000% 17-25.01.27*	USD 350 000			350 000	324 503	0.11	
DOMINICAN REPUBLIC-REG-S 6.50000% 18-15.02.48*	USD 385 000		170 000	215 000	188 307	0.06	
DOMINICAN REPUBLIC-REG-S 6.00000% 18-19.07.28*	USD 335 000			505 000	472 365	0.15	
DOMINICAN REPUBLIC-REG-S 6.40000% 19-05.06.49*	USD 305 000			305 000	262 397	0.09	
DOMINICAN REPUBLIC-REG-S 4.50000% 20-30.01.30*	USD	250 000		250 000	211 269	0.07	
DOMINICAN REPUBLIC-REG-S 5.87500% 20-30.01.60*	USD 651 000	200 000	300 000	551 000	431 094	0.14	
DOMINICAN REPUBLIC-REG-S 5.30000% 21-21.01.41*	USD 195 000			195 000	155 930	0.05	
ECUADOR GOVT INTERNATIONAL BD-REG-S STEP-UP/DOWN 20-31.07.35*	USD 1 963 000	520 000	440 000	2 043 000	1 222 399	0.40	
ECUADOR, REPUBLIC OF-REG-S STEP-UP 0.50000% 20-31.07.30*	USD 756 460	105 000		861 460	660 616	0.22	
ECUADOR, REPUBLIC OF-REG-S STEP-UP 20-31.07.40*	USD 796 900	50 000	78 335	768 565	403 278	0.13	
EGYPT, REPUBLIC OF-REG-S 6.87500% 10-30.04.40*	USD	310 000	100 000	210 000	160 400	0.05	
EGYPT, REPUBLIC OF-REG-S 5.57700% 18-21.02.23*	USD 210 000			210 000	193 253	0.06	
EGYPT, REPUBLIC OF-REG-S 7.90300% 18-21.02.48*	USD 400 000			400 000	298 161	0.10	
EGYPT, REPUBLIC OF-REG-S 6.58800% 18-21.02.28*	USD 340 000	200 000		540 000	460 286	0.15	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
EGYPT, REPUBLIC OF-REG-S 7.62500% 20-29.05.32*	USD	200 000		200 000				
EL SALVADOR, REPUBLIC OF-REG-S 7.75000% 02-24.01.23*	USD	78 000	60 000		138 000	103 501	0.03	
EL SALVADOR, REPUBLIC OF-REG-S 7.62500% 11-01.02.41*	USD	180 000			180 000	75 368	0.02	
EL SALVADOR, REPUBLIC OF-REG-S 5.87500% 12-30.01.25*	USD	155 000			155 000	79 521	0.03	
EL SALVADOR, REPUBLIC OF-REG-S 6.37500% 14-18.01.27*	USD	200 000		120 000	80 000	35 890	0.01	
EL SALVADOR, REPUBLIC OF-REG-S 8.62500% 17-28.02.29*	USD	310 000			310 000	136 933	0.04	
EL SALVADOR, REPUBLIC OF-REG-S 7.12460% 19-20.01.50*	USD	220 000			220 000	92 117	0.03	
EL SALVADOR, REPUBLIC OF-REG-S 9.50000% 20-15.07.52*	USD	300 000			300 000	132 516	0.04	
EL SALVADOR, REPUBLIC OF-REG-S 8.25000% 02-10.04.32*	USD	105 000			105 000	47 830	0.02	
EMPRESA DE L FERROCARRILE DEL EST-REG-S 3.06800% 20-18.08.50*	USD	200 000			200 000	139 797	0.05	
EMPRESA DE TRANSMISION ELECTRICA-REG-S 5.12500% 19-02.05.49*	USD	200 000			200 000	182 244	0.06	
EMPRESA DE TRANSPORTE DE PASA MET-REG-S 5.00000% 17-25.01.47*	USD		200 000		200 000	185 983	0.06	
EMPRESA DE TRANSPORTE DE PASA MET-REG-S 3.65000% 20-07.05.30*	USD	200 000			200 000	183 624	0.06	
EMPRESA NACIONAL DEL PETROLEO-REG-S 5.25000% 18-06.11.29*	USD	350 000			350 000	334 246	0.11	
EMPRESA NACIONAL DEL PETROLEO-REG-S 3.45000% 21-16.09.31*	USD		200 000	200 000				
ESKOM HOLDINGS SOC LTD-REG-S 7.12500% 15-11.02.25*	USD	340 000			340 000	301 778	0.10	
EXPORT-IMPORT BANK OF INDIA-REG-S 3.87500% 18-01.02.28*	USD	430 000			430 000			
GABON, REPUBLIC OF-REG-S 6.62500% 20-06.02.31*	USD	200 000			200 000			
GABON, REPUBLIC OF-REG-S 7.00000% 21-24.11.31*	USD		400 000		400 000	350 155	0.11	
GEORGIA GOVERNMENT INTERNAT BOND-REG-S 2.75000% 21-22.04.26*	USD		200 000	200 000				
GHANA GOVT INTNL BOND-REG-S 7.62500% 18-16.05.29*	USD	400 000			400 000	265 032	0.09	
GHANA GOVT INTNL BOND-REG-S 6.37500% 20-11.02.27*	USD	400 000			400 000	270 554	0.09	
GHANA GOVT INTNL BOND-REG-S 8.87500% 21-07.05.42*	USD		200 000		200 000	126 074	0.04	
GHANA GOVT INTNL BOND-REG-S 7.75000% 21-07.04.29*	USD	200 000			200 000	133 436	0.04	
GTK EUROPE CAPITAL DAC-REG-S 4.94900% 19-18.02.26*	USD	213 000		213 000				
GTK EUROPE CAPITAL DAC-REG-S 4.80000% 20-26.02.28*	USD	200 000		200 000				
GUATEMALA GOVERNMENT BOND-REG-S 4.65000% 21-07.10.41*	USD		240 000		240 000	205 027	0.07	
GUATEMALA, REPUBLIC OF-REG-S 5.75000% 12-06.06.22*	USD	200 000		200 000				
GUATEMALA, REPUBLIC OF-REG-S 4.87500% 13-13.02.28*	USD	355 000			355 000	333 692	0.11	
GUATEMALA, REPUBLIC OF-REG-S 4.37500% 17-05.06.27*	USD		200 000	200 000				
GUATEMALA, REPUBLIC OF-REG-S 4.90000% 19-01.06.30*	USD	400 000		200 000	200 000	187 650	0.06	
GUATEMALA, REPUBLIC OF-REG-S 6.12500% 19-01.06.50*	USD	200 000			200 000	192 654	0.06	
GUATEMALA, REPUBLIC OF-REG-S 5.37500% 20-24.04.32*	USD		200 000	200 000		192 482	0.06	
HONDURAS, REPUBLIC OF-REG-S 6.25000% 17-19.01.27*	USD	150 000		150 000				
HONDURAS, REPUBLIC OF-REG-S 5.62500% 20-24.06.30*	USD	150 000			150 000	124 820	0.04	
HONDURAS, REPUBLIC OF-REG-S 7.50000% 13-15.03.24*	USD	200 000			200 000	121 464	0.04	
HRVATSKA ELEKTROPRIVREDA-REG-S 5.87500% 15-23.10.22*	USD	200 000			200 000	185 292	0.06	
HUNGARY, REPUBLIC OF 7.62500% 11-29.03.41*	USD	280 000	50 000	50 000	280 000	374 636	0.12	
HUNGARY, REPUBLIC OF 5.37500% 13-21.02.23*	USD	320 000			320 000	301 897	0.10	
HUNGARY, REPUBLIC OF 5.75000% 13-22.11.23*	USD	642 000	234 000	200 000	676 000	650 588	0.21	
HUNGARY, REPUBLIC OF 5.37500% 14-25.03.24*	USD	276 000		50 000	226 000	217 959	0.07	
HUNGARY, REPUBLIC OF-REG-S 2.12500% 21-22.09.31*	USD		400 000		400 000	333 660	0.11	
HUNGARY, REPUBLIC OF-REG-S 3.12500% 21-21.09.51*	USD		640 000		640 000	495 389	0.16	
INDONESIA ASAHAN ALUMINIUM TBK PT-REG-S 6.53000% 18-15.11.28*	USD	250 000			250 000	254 262	0.08	
INDONESIA ASAHAN ALUMINIUM TBK PT-REG-S 4.75000% 20-15.05.25*	USD	200 000			200 000	187 981	0.06	
INDONESIA, REPUBLIC OF 2.95000% 17-11.01.23*	USD	295 000			295 000	273 399	0.09	
INDONESIA, REPUBLIC OF 5.35000% 18-11.02.49*	USD	200 000			200 000	211 197	0.07	
INDONESIA, REPUBLIC OF 3.70000% 19-30.10.49*	USD	285 000			285 000	251 809	0.08	
INDONESIA, REPUBLIC OF 2.85000% 20-14.02.30*	USD	400 000		200 000	200 000	181 094	0.06	
INDONESIA, REPUBLIC OF 3.85000% 20-15.10.30*	USD	200 000	200 000		400 000	386 804	0.13	
INDONESIA, REPUBLIC OF 4.45000% 20-15.04.70*	USD	200 000			200 000	190 052	0.06	
INDONESIA, REPUBLIC OF 3.35000% 21-12.03.71*	USD		205 000		205 000	158 488	0.05	
INDONESIA, REPUBLIC OF-REG-S 7.75000% 08-17.01.38*	USD		100 000		100 000	126 092	0.04	
INDONESIA, REPUBLIC OF-REG-S 5.25000% 16-08.01.47*	USD	410 000			410 000	427 337	0.14	
INSTITUTO COSTARRICENSE DE ELEC-REG-S 6.95000% 11-10.11.21*	USD	120 000		120 000				
IVORY COAST, REPUBLIC OF-REG-S STEP-UP 10-31.12.32*	USD	103 000	100 000	103 000	100 000	58 974	0.02	
JAMAICA, GOVERNMENT OF 6.75000% 15-28.04.28*	USD	400 000			400 000	402 218	0.13	
JAMAICA, GOVERNMENT OF 7.87500% 15-28.07.45*	USD	400 000			400 000	473 423	0.16	
JORDAN, KINGDOM OF-REG-S 5.75000% 16-31.01.27*	USD	270 000			270 000	245 486	0.08	
JORDAN, KINGDOM OF-REG-S 5.85000% 20-07.07.30*	USD	300 000			300 000	256 025	0.08	
JORDAN, KINGDOM OF-REG-S 4.95000% 20-07.07.25*	USD	210 000			210 000	192 286	0.06	
JSC GEORGIAN RAILWAY-REG-S 7.75000% 12-11.07.22*	USD	200 000		200 000				
JSC GEORGIAN RAILWAY-REG-S 4.00000% 21-17.06.28*	USD		200 000		200 000	155 522	0.05	
KAZMUNAYGAS NATIONAL CO-REG-S 4.75000% 17-19.04.27*	USD	400 000			400 000	352 065	0.12	
KAZMUNAYGAS NATIONAL CO-REG-S 4.75000% 18-24.04.25*	USD		240 000		240 000	214 552	0.07	
KAZMUNAYGAS NATIONAL CO-REG-S 6.37500% 18-24.10.48*	USD	600 000			600 000	523 852	0.17	
KAZMUNAYGAS NATIONAL CO-REG-S 5.37500% 18-24.04.30*	USD	215 000			215 000	190 100	0.06	
KAZMUNAYGAS NATIONAL CO JSC-REG-S 3.50000% 20-14.04.33*	USD	200 000			200 000	152 301	0.05	
KAZTRANS GAS JSC-REG-S 4.37500% 17-26.09.27*	USD	200 000			200 000	164 012	0.05	
KENYA, REPUBLIC OF-REG-S 6.87500% 14-24.06.24*	USD	450 000		200 000	250 000	230 350	0.08	
KENYA, REPUBLIC OF-REG-S 7.25000% 18-28.02.28*	USD	300 000			300 000	265 722	0.09	
KENYA, REPUBLIC OF-REG-S 8.25000% 18-28.02.48*	USD	250 000			250 000	204 756	0.07	
KENYA, REPUBLIC OF-REG-S 8.00000% 19-22.05.32*	USD	200 000			200 000	178 068	0.06	
KENYA, REPUBLIC OF-REG-S 7.00000% 19-22.05.27*	USD	275 000			275 000	243 579	0.08	
KENYA, REPUBLIC OF-REG-S 6.30000% 21-23.01.34*	USD		400 000		400 000	316 566	0.10	
KUWAIT INTERNATIONAL GOVT BOND-REG-S 3.50000% 17-20.03.27*	USD	1 040 000			1 040 000	993 129	0.33	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.65000% 15-26.02.30*	USD	355 000	100 000		455 000	48 885	0.02	
LITHUANIA, REPUBLIC OF-REG-S 6.62500% 12-01.02.22*	USD	200 000	200 000	400 000				
MALAYSIA SOVEREIGN SUKUK BHD-REG-S 3.04300% 15-22.04.25*	USD	265 000			265 000	245 436	0.08	
MALAYSIA SOVEREIGN SUKUK BHD-REG-S 4.23600% 15-22.04.45*	USD	200 000			200 000	206 573	0.07	
MALDIVES SUKUK ISSUANCE LTD-REG-S 9.87500% 21-08.04.2026*	USD		200 000		200 000	172 124	0.06	
MEXICAN, UNITED STATES OF 4.60000% 15-23.01.46*	USD	40 000	210 000		250 000	220 860	0.07	
MEXICO, UNITED STATES OF 6.05000% 08-11.01.40*	USD	210 000		68 000	142 000	148 643	0.05	
MEXICO, UNITED STATES OF 5.75000% 10-12.10.110*	USD	378 000	230 000	160 000	448 000	419 487	0.14	
MEXICO, UNITED STATES OF 4.15000% 17-28.03.27*	USD	200 000			200 000	193 713	0.06	
MEXICO, UNITED STATES OF 4.60000% 17-10.02.48*	USD	285 000			285 000	249 945	0.08	
MEXICO, UNITED STATES OF 3.75000% 18-11.01.28*	USD	250 000			250 000	234 319	0.08	
MEXICO, UNITED STATES OF 4.50000% 19-22.04.29*	USD	200 000			200 000	194 081	0.06	
MEXICO, UNITED STATES OF 3.25000% 20-16.04.30*	USD	400 000			400 000	354 848	0.12	
MEXICO, UNITED STATES OF 4.75000% 20-27.04.32*	USD	200 000			200 000	195 093	0.06	
MEXICO, UNITED STATES OF 3.77100% 20-24.05.61*	USD		200 000		200 000	148 988	0.05	
MEXICO, UNITED STATES OF 4.28000% 21-14.08.41*	USD		210 000		210 000	180 144	0.06	
MEXICO, UNITED STATES OF 3.50000% 22-12.02.34*	USD		200 000		200 000	171 167	0.06	
MONGOLIA, GOVERNMENT OF-REG-S 5.62500% 17-01.05.23*	USD	200 000		200 000				
MOROCCO GOVERNMENT INTERNATIONAL-REG-S 4.00000% 20-15.12.50*	USD	405 000			405 000	297 695	0.10	
MOROCCO, KINGDOM OF-REG-S 3.00000% 20-15.12.32*	USD	200 000			200 000	158 743	0.05	
MOZAMBIQUE INT BOND-REG-S 5.00000% 19-15.09.31*	USD	247 000			247 000	193 249	0.06	
NAK NAFTOGAZ UKRAINE VIA KONDOR-REG-S 7.62500% 19-08.11.26*	USD	200 000			200 000	55 215	0.02	
NAMIBIA, REPUBLIC OF-REG-S 5.50000% 11-03.11.21*	USD	200 000		200 000				
NAMIBIA, REPUBLIC OF-REG-S 5.25000% 15-29.10.25*	USD		205 000		205 000	189 571	0.06	
NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.87500% 17-16.02.32*	USD	200 000	300 000	200 000	300 000	259 165	0.08	
NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.14300% 18-23.02.30*	USD	200 000	330 000		530 000	456 030	0.15	
NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.69600% 18-23.02.38*	USD	280 000			280 000	224 173	0.07	
NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.62500% 18-21.11.25*	USD	200 000			200 000	190 262	0.06	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
NIGERIA, FEDERAL REPUBLIC OF-REG-S 8.74700% 18-21.01.31*	USD	650 000		200 000	450 000	416 390	0.14	
NPC UKRENERGO-REG-S 6.87500% 21-09.11.26*	USD		210 000		210 000	72 470	0.02	
OIL AND GAS HOLDING CO BSCC/THE-REG-S 7.50000% 17-25.10.27*	USD		200 000		200 000	194 173	0.06	
OIL AND GAS HOLDING CO BSCC/THE-REG-S 7.62500% 18-07.11.24*	USD	200 000			200 000	193 713	0.06	
OIL AND GAS HOLDING CO BSCC/THE-REG-S 8.37500% 18-07.11.28*	USD	200 000			200 000	200 707	0.07	
OMAN GOVERNMENT INTERNATIONAL-REG-S 7.00000% 21-25.01.51*	USD	200 000			200 000	187 961	0.06	
OMAN GOVT INTERNATIONAL BOND-REG-S 4.75000% 16-15.06.26*	USD	300 000			300 000	277 110	0.09	
OMAN GOVT INTERNATIONAL BOND-REG-S 3.87500% 17-08.03.22*	USD	212 000		212 000				
OMAN GOVT INTERNATIONAL BOND-REG-S 5.37500% 17-08.03.27*	USD	700 000			700 000	660 279	0.22	
OMAN GOVT INTERNATIONAL BOND-REG-S 6.50000% 17-08.03.47*	USD	200 000	230 000		430 000	387 793	0.13	
OMAN GOVT INTERNATIONAL BOND-REG-S 4.12500% 18-17.01.23*	USD	200 000			200 000	185 891	0.06	
OMAN GOVT INTERNATIONAL BOND-REG-S 5.62500% 18-17.01.28*	USD	200 000	200 000	200 000	200 000	189 572	0.06	
OMAN GOVT INTERNATIONAL BOND-REG-S 6.75000% 18-17.01.48*	USD	520 000		200 000	320 000	293 376	0.10	
OMAN GOVT INTERNATIONAL BOND-REG-S 5.93200% 18-31.10.25*	USD	425 000		200 000	225 000	220 774	0.07	
OMAN GOVT INTERNATIONAL BOND-REG-S 6.25000% 21-25.01.31*	USD	200 000	200 000		400 000	388 346	0.13	
OMAN SOVEREIGN SUKUK SAOC-REG-S 4.39700% 17-01.06.24*	USD	200 000	200 000		400 000	371 781	0.12	
PAKISTAN WATER & POWER DEVEL AUTH-REG-S 7.50000% 21-04.06.31*	USD		200 000		200 000	118 252	0.04	
PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 8.25000% 14-15.04.24*	USD	200 000	200 000		400 000	317 555	0.10	
PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 8.25000% 15-30.09.25*	USD	200 000			200 000	150 380	0.05	
PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 6.87500% 17-05.12.27*	USD	225 000			225 000	161 193	0.05	
PANAMA, REPUBLIC OF 4.50000% 17-15.05.47*	USD	400 000			400 000	366 674	0.12	
PANAMA, REPUBLIC OF 3.16000% 19-23.01.30*	USD	480 000			480 000	431 726	0.14	
PANAMA, REPUBLIC OF 3.87000% 19-23.07.60*	USD	200 000			200 000	161 711	0.05	
PANAMA, REPUBLIC OF 4.50000% 20-01.04.56*	USD	400 000			400 000	361 497	0.12	
PANAMA, REPUBLIC OF 2.25200% 20-29.09.32*	USD	402 000			402 000	327 235	0.11	
PAPUA NEW GUINEA GOVT INTL BOND-REG-S 8.37500% 18-04.10.28*	USD	200 000			200 000	161 984	0.05	
PARAGUAY, REPUBLIC OF-REG-S 6.10000% 14-11.08.44*	USD	236 000	200 000	200 000	236 000	240 770	0.08	
PARAGUAY, REPUBLIC OF-REG-S 4.70000% 17-27.03.27*	USD	200 000		200 000				
PARAGUAY, REPUBLIC OF-REG-S 5.60000% 18-13.03.48*	USD	200 000			200 000	188 801	0.06	
PARAGUAY, REPUBLIC OF-REG-S 5.40000% 19-30.03.50*	USD	200 000			200 000	185 120	0.06	
PARAGUAY, REPUBLIC OF-REG-S 4.95000% 20-28.04.31*	USD	200 000			200 000	192 712	0.06	
PARAGUAY, REPUBLIC OF-REG-S 2.73900% 21-29.01.33*	USD	200 000			200 000	162 401	0.05	
PELABUHAN INDONESIA III PT-REG-S 4.87500% 14-01.10.24*	USD	200 000			200 000	189 261	0.06	
PERTAMINA PT-REG-S 6.00000% 12-03.05.42*	USD	400 000			400 000	407 535	0.13	
PERU, REPUBLIC OF 2.84400% 19-20.06.30*	USD	300 000			300 000	265 515	0.09	
PERU, REPUBLIC OF 3.23000% 20-28.07.21*	USD	145 000	50 000	80 000	115 000	80 582	0.03	
PERU, REPUBLIC OF 3.30000% 21-11.03.41*	USD		170 000	110 000	60 000	50 246	0.02	
PERU, REPUBLIC OF 3.55000% 21-10.03.51*	USD		200 000		200 000	171 719	0.06	
PERUSAHAAN LISTRIK NEGERA PT-REG-S 6.25000% 18-25.01.49*	USD	200 000			200 000	208 184	0.07	
PERUSAHAAN PENERBIT SBSN-REG-S 4.55000% 16-29.03.26*	USD	200 000			200 000	194 610	0.06	
PERUSAHAAN PENERBIT SBSN-REG-S 3.75000% 18-01.03.23*	USD	235 000			235 000	219 273	0.07	
PERUVIAN GOVERNMENT INTERNATIONAL BOND 1.86200% 20-01.12.32*	USD		290 000		290 000	228 560	0.07	
PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.78000% 20-01.12.60*	USD	380 000	170 000	50 000	500 000	360 997	0.12	
PETROLEOS DE VENEZUELA-REG-S *DEFAULTED* 12.75000% 11-17.02.22*	USD	369 000			369 000	22 921	0.01	
PETROLEOS DE VENEZUELA-REG-S *DEFAULTED* 8.50000% 16-27.10.20*	USD	150 000			150 000	11 388	0.00	
PETROLEOS DE VENEZUELA-REG-S *DEFAULTED* 5.37500% 07-12.04.27*	USD	53 000			53 000	3 292	0.00	
PETROLEOS DE VENEZUELA-REG-S *DEFAULTED* 5.50000% 07-12.04.37*	USD	73 000			73 000	4 535	0.00	
PETROLEOS DEL PERU SA-REG-S 4.75000% 17-19.06.32*	USD	200 000			200 000	163 666	0.05	
PETROLEOS DEL PERU SA-REG-S 5.62500% 17-19.06.47*	USD	300 000	200 000		500 000	384 780	0.13	
PETROLEOS MEXICANOS 6.50000% 11-02.06.41*	USD		60 000		60 000	45 577	0.01	
PETROLEOS MEXICANOS 4.87500% 12-24.01.22*	USD	105 000		105 000				
PETROLEOS MEXICANOS 5.50000% 12-27.06.44*	USD	60 000	170 000	60 000	170 000	117 958	0.04	
PETROLEOS MEXICANOS 4.87500% 13-18.01.24*	USD	150 000	260 000	150 000	260 000	242 136	0.08	
PETROLEOS MEXICANOS 5.37500% 18-13.03.22*	USD	205 000			205 000			
PETROLEOS MEXICANOS 6.50000% 18-13.03.27*	USD		200 000		200 000			
PETROLEOS MEXICANOS 6.35000% 18-12.02.48*	USD	96 000			96 000			
PETROLEOS MEXICANOS 6.50000% 18-23.01.29*	USD	200 000			200 000			
PETROLEOS MEXICANOS 6.49000% 20-23.01.27*	USD	272 000			272 000			
PETROLEOS MEXICANOS 6.84000% 20-23.01.30*	USD	343 000			343 000			
PETROLEOS MEXICANOS 7.69000% 20-23.01.50*	USD	817 000		150 000				
PETROLEOS MEXICANOS 5.95000% 20-28.01.31*	USD		200 000		200 000	534 012	0.17	
PETROLEOS MEXICANOS 6.95000% 20-28.01.60*	USD	188 000	200 000		388 000	169 685	0.06	
PETROLEOS MEXICANOS-REG-S 6.87500% 20-16.10.25*	USD	150 000		150 000		289 180	0.09	
PETROLEOS MEXICANOS-REG-S 6.70000% 21-16.02.32*	USD		1 036 000		1 036 000	905 710	0.30	
PETROLEOS MEXICANOS-REG-S 6.70000% 21-16.02.32*	USD		1 039 369	1 039 369				
PHILIPPINES, REPUBLIC OF THE 9.50000% 05-02.02.30*	USD	130 000			130 000	169 443	0.06	
PHILIPPINES, REPUBLIC OF THE 5.50000% 11-30.03.26*	USD	410 000			410 000	412 203	0.13	
PHILIPPINES, REPUBLIC OF THE 1.64800% 20-10.06.31*	USD		800 000		800 000	653 458	0.21	
PHILIPPINES, REPUBLIC OF 2.65000% 20-10.12.45*	USD	200 000	210 000		410 000	310 373	0.10	
PHILIPPINES, REPUBLIC OF THE-REG-S 1.95000% 21-06.01.32*	USD		200 000		200 000	166 355	0.05	
POLAND, REPUBLIC OF 3.00000% 12-17.03.23*	USD	554 000		225 000	329 000	303 770	0.10	
POLAND, REPUBLIC OF 3.25000% 16-06.04.26*	USD	335 000	100 000		435 000	407 026	0.13	
POLAND, REPUBLIC OF 5.00000% 11-23.03.22*	USD	300 000	190 000	490 000				
POLAND, REPUBLIC OF 4.00000% 14-22.01.24*	USD	597 000			597 000	562 761	0.18	
POWER SECTOR ASST & LIAB MGT CORP-REG-S 7.39000% 09-02.12.24*	USD	100 000	100 000		200 000	204 042	0.07	
QATAR PETROLEUM-REG-S 2.25000% 21-12.07.31*	USD		430 000		430 000	365 040	0.12	
QATAR PETROLEUM-REG-S 3.30000% 21-12.07.51*	USD		600 000		600 000	507 978	0.17	
QATAR PETROLEUM-REG-S 3.12500% 21-12.07.41*	USD		350 000		350 000	293 905	0.10	
QATAR, STATE OF-REG-S 6.40000% 09-20.01.40*	USD	300 000	100 000	200 000	200 000	245 707	0.08	
QATAR, STATE OF-REG-S 3.87500% 18-23.04.23*	USD	300 000			300 000	281 251	0.09	
QATAR, STATE OF-REG-S 4.50000% 18-23.04.28*	USD	300 000			300 000	300 577	0.10	
QATAR, STATE OF-REG-S 5.10300% 18-23.04.48*	USD		400 000		400 000	450 002	0.15	
QATAR, STATE OF-REG-S 3.37500% 19-14.03.24*	USD	200 000			200 000	186 903	0.06	
QATAR, STATE OF-REG-S 4.00000% 19-14.03.29*	USD	600 000		200 000	400 000	392 947	0.13	
QATAR, STATE OF-REG-S 4.81700% 19-14.03.49*	USD	880 000		440 000	440 000	478 806	0.16	
QATAR, STATE OF-REG-S 3.75000% 20-16.04.30*	USD	600 000		210 000	390 000	377 740	0.12	
QATAR, STATE OF-REG-S 4.40000% 20-16.04.50*	USD	610 000		200 000	410 000	423 050	0.14	
REPLIC OF CAMEROON INTRNTL BOND-REG-S 9.50000% 15-19.11.25*	USD	140 000	200 000	340 000				
REPUBLIC OF AZERBAIJAN-REG-S 4.75000% 14-18.03.24*	USD	200 000	200 000		400 000	374 151	0.12	
REPUBLIC OF RWANDA-REG-S 5.50000% 21-09.08.31*	USD		200 000		200 000	167 750	0.05	
REPUBLIC OF TAJIKISTAN INTER BOND-REG-S 7.12500% 17-14.09.27*	USD	90 000			90 000	61 589	0.02	
REPUBLIC OF TURKEY 7.25000% 18-23.12.23*	USD	220 000			220 000	206 352	0.07	
REPUBLIC OF UZBEKISTAN BOND-REG-S 3.90000% 21-19.10.31*	USD		200 000	200 000				
ROMANIA-REG-S 3.00000% 20-14.02.31*	USD	330 000		50 000	280 000	238 667	0.08	
ROMANIA-REG-S 3.62500% 22-27.03.32*	USD		50 000		50 000	43 539	0.01	
ROMANIA-REG-S 4.00000% 20-14.02.51*	USD	426 000	450 000	110 000	766 000	616 798	0.20	
ROMANIA-REG-S 5.12500% 18-15.06.48*	USD	348 000	50 000		398 000	380 452	0.12	
RUSSIA, FEDERATION OF-REG-S 5.62500% 12-04.04.42*	USD	600 000	600 000	1 200 000				
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 4.37500% 19-16.04.29*	USD	475 000			475 000	472 088	0.15	
SENEGAL, REPUBLIC OF-REG-S 6.75000% 18-13.03.48*	USD	200 000			200 000	158 375	0.05	
SERBIA INTERNATIONAL BOND-REG-S 2.12500% 20-01.12.30*	USD	200 000			200 000	153 452	0.05	
SINOCHEM OVERSEAS CAPITAL CO LTD-REG-S 6.30000% 10-12.11.40*	USD	100 000			100 000	107 341	0.04	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SINOPEC GROUP OVERSEAS DEV12 LTD-REG-S 3.90000% 12-17.05.22*	USD	200 000			200 000	184 280	0.06	
SINOPEC GROUP OVERSEAS DEV 2013-REG-S 5.37500% 13-17.10.43*	USD	200 000			200 000	208 414	0.07	
SINOPEC GROUP OVERSEAS DEV LD-REG-S 3.75000% 18-12.09.23*	USD	200 000			200 000	186 246	0.06	
SINOPEC GRP OVERSEAS DEV LTD-REG-S 4.12500% 18-12.09.25*	USD		400 000	200 000	200 000	188 666	0.06	
SINOPEC GRP OVERSEAS DEV LTD-REG-S 4.25000% 18-12.09.28*	USD	410 000			410 000	390 579	0.13	
SINOPEC GRP OVERSEAS DEV LTD-REG-S 2.95000% 19-08.08.29*	USD	200 000			200 000	175 926	0.06	
SINOPEC GRP OVERSEAS DEV LTD-REG-S 2.70000% 20-13.05.30*	USD	200 000			200 000	172 862	0.06	
SLOVAKIA, REPUBLIC OF-REG-S 4.37500% 12-21.05.22*	USD	200 000		200 000				
SOUTH AFRICA, REPUBLIC OF 5.87500% 07-30.05.22*	USD	466 000	440 000	906 000				
SOUTH AFRICA, REPUBLIC OF 6.25000% 11-08.03.41*	USD	400 000	100 000	500 000				
SOUTH AFRICA, REPUBLIC OF 4.66500% 12-17.01.24*	USD	200 000			200 000	188 168	0.06	
SOUTH AFRICA, REPUBLIC OF 5.37500% 14-24.07.44*	USD		200 000		200 000	161 826	0.05	
SOUTH AFRICA, REPUBLIC OF 4.87500% 16-14.04.26*	USD	400 000	400 000		800 000	746 231	0.24	
SOUTH AFRICA, REPUBLIC OF 5.65000% 17-27.09.47*	USD	200 000			200 000	160 331	0.05	
SOUTH AFRICA, REPUBLIC OF 4.85000% 19-30.09.29*	USD	340 000	200 000		540 000	484 605	0.16	
SOUTH AFRICA, REPUBLIC OF 5.75000% 19-30.09.49*	USD	500 000			500 000	401 258	0.13	
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.12500% 15-03.06.25*	USD	216 000			216 000	99 409	0.03	
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.82500% 16-18.07.26*	USD	215 000	260 000		475 000	211 128	0.07	
SRI LANKA, DEMOCRATIC REP OF-REG-S 5.75000% 16-18.01.22*	USD	400 000		400 000				
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.20000% 17-11.05.27*	USD	200 000			200 000	86 964	0.03	
SRI LANKA, DEMOCRATIC REP OF-REG-S 5.75000% 18-18.04.23*	USD		200 000		200 000	90 205	0.03	
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.75000% 18-18.04.28*	USD	410 000		200 000	210 000	91 312	0.03	
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.85000% 19-14.03.24*	USD		200 000		200 000	90 205	0.03	
SRI LANKA, DEMOCRATIC REP OF-REG-S 7.85000% 19-14.03.29*	USD	150 000			150 000	65 223	0.02	
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.35000% 19-28.06.24*	USD	505 000		200 000	305 000	137 562	0.05	
SRI LANKA, DEMOCRATIC REP OF-REG-S 7.55000% 19-28.03.30*	USD	600 000			600 000	260 891	0.09	
STATE GRID OVERSEAS INV-REG-S 4.12500% 14-07.05.24*	USD	200 000			200 000	188 414	0.06	
SURINAME, REPUBLIC OF-144A 9.25000% 16-26.10.26*	USD	300 000			300 000	192 183	0.06	
THIRD PAKISTAN INTERNATIONAL SUK-REG-S 5.62500% 17-05.12.22*	USD	300 000			300 000	265 947	0.09	
THREE GORGES FIN I CAYMAN ISLANDS-REG-S 3.70000% 15-10.06.25*	USD	200 000			200 000	185 716	0.06	
TRANSNET SOC LTD-REG-S 4.00000% 12-26.07.22*	USD	200 000			200 000	180 084	0.06	
TRINIDAD & TOBAGO, REPUBLIC OF-REG-S 4.50000% 16-04.08.26*	USD	250 000			250 000	229 459	0.08	
TRINIDAD & TOBAGO, REPUBLIC OF-REG-S 4.50000% 20-26.06.30*	USD	200 000			200 000	178 045	0.06	
TRINIDAD GENERATION UNLTD-REG-S 5.25000% 16-04.11.27*	USD	200 000			200 000	182 440	0.06	
TRINIDAD PETROLEUM HOLDINGS LTD-REG-S 9.75000% 19-15.06.26*	USD	100 000			100 000	93 497	0.03	
TURKEY, REPUBLIC OF 8.00000% 04-14.02.34*	USD	185 000			185 000	170 172	0.06	
TURKEY, REPUBLIC OF 7.37500% 05-05.02.25*	USD	231 000			231 000	214 677	0.07	
TURKEY, REPUBLIC OF 6.87500% 06-17.03.36*	USD	195 000			195 000	159 350	0.05	
TURKEY, REPUBLIC OF 7.25000% 08-05.03.38*	USD	140 000	160 000	110 000	190 000	159 745	0.05	
TURKEY, REPUBLIC OF 6.75000% 10-30.05.40*	USD	270 000	100 000	100 000	270 000	209 769	0.07	
TURKEY, REPUBLIC OF 6.00000% 11-14.01.41*	USD	205 000			205 000	147 124	0.05	
TURKEY, REPUBLIC OF 5.12500% 11-25.03.22*	USD	216 000		216 000				
TURKEY, REPUBLIC OF 3.25000% 13-23.03.23*	USD	215 000	450 000	465 000	200 000	181 381	0.06	
TURKEY, REPUBLIC OF 4.87500% 13-16.04.43*	USD		200 000		200 000	130 365	0.04	
TURKEY, REPUBLIC OF 4.87500% 16-09.10.26*	USD	227 000			227 000	187 785	0.06	
TURKEY, REPUBLIC OF 5.75000% 17-11.05.47*	USD	350 000			350 000	239 613	0.08	
TURKEY, REPUBLIC OF 5.12500% 18-17.02.28*	USD		215 000		215 000	173 406	0.06	
TURKEY, REPUBLIC OF 7.62500% 19-26.04.29*	USD	405 000	365 000	200 000	570 000	511 363	0.17	
TURKEY, REPUBLIC OF 6.35000% 19-10.08.24*	USD	300 000	200 000		500 000	456 329	0.15	
TURKEY, REPUBLIC OF 5.60000% 19-14.11.24*	USD	250 000			250 000	223 276	0.07	
TURKEY, REPUBLIC OF 4.25000% 20-13.03.25*	USD	200 000			200 000	171 661	0.06	
TURKEY, REPUBLIC OF 5.25000% 20-13.03.30*	USD	200 000	220 000		420 000	324 978	0.11	
UKRAINE RAILWAYS VIA RL CPTL MKTS-REG-S 8.25000% 19-09.07.24*	USD		200 000		200 000	55 215	0.02	
UKRAINE, GOVERNMENT OF-144A 7.75000% 15-01.09.21*	USD	110 000		110 000				
UKRAINE, GOVERNMENT OF-REG-S 7.75000% 15-01.09.22*	USD	200 000		100 000	100 000	54 755	0.02	
UKRAINE, GOVERNMENT OF-REG-S 7.75000% 15-01.09.23*	USD	232 000		100 000	132 000	60 737	0.02	
UKRAINE, GOVERNMENT OF-REG-S 7.75000% 15-01.09.24*	USD	100 000	130 000		230 000	90 484	0.03	
UKRAINE, GOVERNMENT OF-REG-S 7.75000% 15-01.09.25*	USD	300 000	110 000	100 000	310 000	121 243	0.04	
UKRAINE, GOVERNMENT OF-REG-S 7.75000% 15-01.09.26*	USD	138 000			138 000	53 338	0.02	
UKRAINE, GOVERNMENT OF-REG-S 7.75000% 15-01.09.27*	USD	650 000	200 000	200 000	650 000	251 228	0.08	
UKRAINE, GOVERNMENT OF-REG-S 7.37500% 17-25.09.32*	USD	625 000			625 000	237 252	0.08	
UKRAINE, GOVERNMENT OF-REG-S 8.99400% 18-01.02.24*	USD	390 000			390 000	157 915	0.05	
UKRAINE, GOVERNMENT OF-REG-S 9.75000% 18-01.11.28*	USD	200 000			200 000	77 301	0.03	
UKRAINE, GOVERNMENT OF-REG-S 6.87600% 21-21.05.29*	USD		425 000		425 000	160 354	0.05	
UKRAINE, GOVERNMENT OF-REG-S 7.25300% 20-15.03.33*	USD	650 000			650 000	246 742	0.08	
URUGUAY, REPUBLIC OF 4.12500% 12-20.11.45*	USD	45 000		45 000				
URUGUAY, REPUBLIC OF 4.50000% 13-14.08.24*	USD	245 000			245 000	231 633	0.08	
URUGUAY, REPUBLIC OF 4.37500% 15-27.10.27*	USD	299 000			299 000	291 458	0.10	
UZBEKNEFTEGAZ JSC-REG-S 4.75000% 21-16.11.28*	USD		200 000		200 000	150 921	0.05	
VEB FINANCE PLC-REG-S LPN 6.80000% 10-22.11.25*	USD	100 000	200 000		300 000	13 804	0.00	
VEB FINANCE PLC-REG-S LPN 5.94200% 13-21.11.23*	USD	200 000			200 000	9 203	0.00	
VENEZUELA, REP. OF *DEFAULTED* 7.65000% 05-21.04.25*	USD	420 000			420 000	34 785	0.01	
VENEZUELA, REP. OF-REG-S *DEFAULTED* 7.75000% 09-13.10.19*	USD	127 000			127 000	10 518	0.00	
ZAMBIA, REPUBLIC OF-REG-S *DEFAULTED* 8.50000% 14-14.04.24*	USD		200 000		200 000	130 445	0.04	
ZAMBIA, REPUBLIC OF-REG-S *DEFAULTED* 8.97000% 15-30.07.27*	USD	385 000			385 000	249 624	0.08	
Total USD						82 351 606	26.97	
Total Notes, fixed rate						82 351 606	26.97	
Notes, zero coupon								
USD								
ECUADOR, REPUBLIC OF-REG-S 0.00000% 20-31.07.30*	USD	244 841	50 000		294 841	150 129	0.05	
GHANA GOVT INTNL BOND-REG-S 0.00000% 21-07.04.25*	USD		200 000		200 000	119 494	0.04	
Total USD						269 623	0.09	
Total Notes, zero coupon						269 623	0.09	
Notes, floating rate								
USD								
BANCO NACIONAL DE COM EXT-REG-S-SUB 3.800%/VAR 16-11.08.26*	USD	200 000		200 000				
Total USD							0.00	
Total Notes, floating rate							0.00	
Medium term notes, fixed rate								
USD								
ABU DHABI GOVERNMENT INTERNAT-REG-S 3.00000% 21-15.09.51*	USD		335 000		335 000	275 143	0.09	
ABU DHABI PORTS CO PJSC-REG-S 2.50000% 21-06.05.31*	USD		200 000	200 000				
ABU DHABI, EMIRATE OF-REG-S 2.50000% 20-16.04.25*	USD	200 000	265 000		465 000	425 563	0.14	
ABU DHABI, EMIRATE OF-REG-S 3.12500% 20-16.04.30*	USD	400 000			400 000	375 462	0.12	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
ABU DHABI, EMIRATE OF-REG-S 2.70000% 20-02.09.70*	USD	210 000			210 000	150 737	0.05	
ANGOLAN GOVT INTERNATIONAL BOND-REG-S 8.00000% 19-26.11.29*	USD	395 000			395 000	364 862	0.12	
ANGOLAN GOVT INTERNATIONAL BOND-REG-S 9.12500% 19-26.11.49*	USD	210 000			210 000	188 904	0.06	
ARAB REPUBLIC OF EGYPT-REG-S 5.87500% 21-16.02.31*	USD	200 000	200 000		400 000	308 284	0.10	
BAHRAIN GVT INTERNATIONAL BOND-REG-S 5.25000% 21-25.01.33*	USD		200 000		200 000	170 016	0.06	
BAHRAIN, KINGDOM OF-REG-S 4.25000% 21-25.01.28*	USD		225 000		225 000	200 068	0.07	
CHINA DEVELOPMENT BANK-REG-S 2.62500% 17-24.01.22*	USD	200 000		200 000				
CHINA DEVELOPMENT BANK-REG-S 3.37500% 17-24.01.27*	USD	200 000			200 000	188 815	0.06	
DP WORLD CRESCENT LTD-REG-S 3.75000% 19-30.01.30*	USD	200 000	280 000		480 000	440 616	0.14	
DP WORLD PLC-REG-S 4.70000% 19-30.09.49*	USD	200 000		200 000				
DP WORLD PLC-REG-S 5.62500% 18-25.09.48*	USD	200 000			200 000	199 694	0.07	
DP WORLD PLC-REG-S 6.85000% 07-02.07.37*	USD	100 000		100 000				
DUBAI DOF SUKUK LTD-REG-S 2.76300% 20-09.09.30*	USD	200 000			200 000	178 793	0.06	
EGYPT, REPUBLIC OF-REG-S 5.87500% 15-11.06.25*	USD	600 000			600 000	542 487	0.18	
EGYPT, REPUBLIC OF-REG-S 8.50000% 17-31.01.47*	USD	290 000			290 000	226 842	0.07	
EGYPT, REPUBLIC OF-REG-S 7.50000% 17-31.01.27*	USD	290 000			290 000	262 869	0.09	
EGYPT, REPUBLIC OF-REG-S 6.20040% 19-01.03.24*	USD	210 000			210 000	193 736	0.06	
EGYPT, REPUBLIC OF-REG-S 7.60030% 19-01.03.29*	USD	215 000	200 000	200 000	215 000	187 466	0.06	
EGYPT, REPUBLIC OF-REG-S 8.70020% 19-01.03.49*	USD	500 000		200 000	300 000	235 354	0.08	
EGYPT, REPUBLIC OF-REG-S 7.05290% 19-15.01.32*	USD	340 000			340 000	274 557	0.09	
EGYPT, REPUBLIC OF-REG-S 8.15000% 19-20.11.59*	USD	210 000			210 000	158 950	0.05	
EGYPT, REPUBLIC OF-REG-S 3.87500% 21-16.02.26*	USD		200 000		200 000	164 725	0.05	
EGYPT, REPUBLIC OF-REG-S 7.50000% 21-16.02.61*	USD	200 000	200 000		400 000	291 719	0.10	
EGYPT, REPUBLIC OF-REG-S 7.30000% 21-30.09.33*	USD		200 000		200 000	160 124	0.05	
EMIRATES DEVELOPMENT BANK PJSC-REG-S 3.51600% 19-06.03.24*	USD	200 000			200 000	184 740	0.06	
ESKOM HOLDINGS SOC LTD-REG-S 8.45000% 18-10.08.28*	USD	220 000			220 000	196 938	0.06	
EXIMCH/ AVI FUNDING CO LTD-REG-S 3.80000% 15-16.09.25*	USD	200 000			200 000	187 305	0.06	
EXPORT-IMPORT BANK OF INDIA-REG-S 3.25000% 20-15.01.30*	USD	200 000		200 000				
EXPORT-IMPORT BANK OF INDIA-REG-S 2.25000% 21-13.01.31*	USD	200 000			200 000			
EXPORT-IMPORT BANK OF INDIA-REG-S 4.00000% 13-14.01.23*	USD		200 000		200 000			
FINANCE DEPTMENT GOVT OF SHARIAH-REG-S 4.00000% 20-28.07.50*	USD	200 000			200 000	148 367	0.05	
FINANCE DEPTMENT GOVT OF SHARIAH-REG-S 3.62500% 21-10.03.33*	USD	200 000	200 000	200 000	200 000	169 326	0.06	
INDONESIA, REPUBLIC OF-REG-S 4.12500% 15-15.01.25*	USD	400 000			400 000	380 247	0.12	
INDONESIA, REPUBLIC OF-REG-S 6.75000% 14-15.01.44*	USD	400 000			400 000	485 932	0.16	
INDONESIA, REPUBLIC OF-REG-S 4.75000% 15-08.01.26*	USD	200 000			200 000	195 358	0.06	
INDONESIA, REPUBLIC OF-REG-S 3.85000% 17-18.07.27*	USD		310 000		310 000	297 099	0.10	
KAZAKHSTAN, REPUBLIC OF-REG-S 5.12500% 15-21.07.25*	USD	400 000			400 000	380 707	0.12	
KAZAKHSTAN, REPUBLIC OF-REG-S 6.50000% 15-21.07.45*	USD	200 000			200 000	207 977	0.07	
KINGDOM OF SAUDI ARABIA-REG-S 2.25000% 21-02.02.33*	USD		220 000		220 000	185 752	0.06	
KSA SUKUK LTD-REG-S 3.62800% 17-20.04.27*	USD	200 000			200 000	190 492	0.06	
KSA SUKUK LTD-REG-S 4.30300% 18-19.01.29*	USD	400 000	330 000		730 000	721 326	0.24	
KSA SUKUK LTD-REG-S 2.96900% 19-29.10.29*	USD	200 000			200 000	182 210	0.06	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 8.25000% 06-12.04.21*	USD	450 000			450 000	48 348	0.02	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.10000% 10-04.10.22*	USD	350 000			350 000	37 302	0.01	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.60000% 11-27.11.26*	USD	341 000			341 000	37 029	0.01	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.25000% 15-04.11.24*	USD	245 000			245 000	26 323	0.01	
MDGH - GMTN BV-REG-S 3.00000% 17-19.04.24*	USD	200 000		200 000				
MDGH - GMTN BV-REG-S 3.75000% 17-19.04.29*	USD	200 000			200 000	190 262	0.06	
MDGH - GMTN BV-REG-S 2.87500% 19-07.11.29*	USD	200 000			200 000	177 838	0.06	
MDGH - GMTN BV-REG-S 2.87500% 20-21.05.30*	USD	200 000			200 000	176 458	0.06	
MDGH GMTN RSC LTD-REG-S 6.87500% 11-01.11.41*	USD	200 000			200 000	267 793	0.09	
MDGH GMTN RSC LTD-REG-S 3.40000% 21-07.06.51*	USD		200 000		200 000	177 838	0.06	
MEXICO, UNITED STATES OF-REG-S 6.75000% 04-27.09.34*	USD		200 000		200 000	224 817	0.07	
MEXICO, UNITED STATES OF-REG-S 4.75000% 12-08.03.44*	USD	514 000	50 000	100 000	464 000	421 659	0.14	
MEXICO, UNITED STATES OF-REG-S 5.55000% 14-21.01.45*	USD	240 000			240 000	241 731	0.08	
MEXICO, UNITED STATES OF-REG-S 4.12500% 16-21.01.26*	USD	200 000			200 000	193 068	0.06	
MEXICO, UNITED STATES OF-REG-S 3.75000% 21-19.04.71*	USD	200 000			200 000	146 320	0.05	
MONGOLIA, GOVERNMENT OF-REG-S 8.75000% 17-09.03.24*	USD	400 000			400 000	391 865	0.13	
NIGERIA, FEDERAL REPUBLIC OF-REG-S 6.50000% 17-28.11.27*	USD	400 000			400 000	348 315	0.11	
NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.62500% 17-28.11.47*	USD	505 000			505 000	385 142	0.13	
NIGERIA, FEDERAL REP OF-REG-S 6.12500% 21-28.09.28*	USD		200 000	200 000				
NIGERIA, FEDERAL REP OF-REG-S 7.37500% 21-28.09.33*	USD		200 000		200 000	167 117	0.05	
NIGERIA, FEDERAL REP OF-REG-S 8.25000% 21-28.09.51*	USD		350 000		350 000	279 814	0.09	
OMAN GOVT INTERNATIONAL BOND-REG-S 4.87500% 19-01.02.25*	USD	200 000			200 000	187 731	0.06	
OMAN GOVT INTERNATIONAL BOND-REG-S 6.00000% 19-01.08.29*	USD	600 000		200 000	400 000	383 284	0.13	
OQ SAOC-REG-S 5.12500% 21-06.05.28*	USD		200 000		200 000	181 669	0.06	
PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 6.00000% 21-08.04.26*	USD		230 000		230 000	163 000	0.05	
PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 7.37500% 21-08.04.31*	USD		570 000	200 000	370 000	244 341	0.08	
PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 8.87500% 21-08.04.51*	USD		200 000		200 000	124 714	0.04	
PANAMA, REPUBLIC OF-REG-S 9.37500% 99-01.04.29*	USD	155 000			155 000	193 347	0.06	
PERTAMINA PERSERO PT-REG-S 3.65000% 19-30.07.29*	USD	200 000			200 000	181 956	0.06	
PERTAMINA PERSERO PT-REG-S 4.70000% 19-30.07.49*	USD	200 000			200 000	181 094	0.06	
PERTAMINA PT-REG-S 6.45000% 14-30.05.44*	USD		205 000		205 000	220 580	0.07	
PERUSAHAAN LISTRIK NEGARA PT-REG-S 5.45000% 18-21.05.28*	USD	240 000			240 000	237 190	0.08	
PERUSAHAAN PENERBIT SBSN-REG-S 3.90000% 19-20.08.24*	USD	250 000			250 000	237 295	0.08	
PERUSAHAAN PENERBIT SBSN-REG-S 4.45000% 19-20.02.29*	USD	300 000			300 000	299 162	0.10	
PERUSAHAAN PERS PT PERU LIST NEG-REG-S 3.00000% 20-30.06.30*	USD		200 000		200 000	167 462	0.05	
PETROLEOS MEXICANOS 6.62500% 05-15.06.35*	USD	280 000			280 000	231 130	0.08	
PETROLEOS MEXICANOS 4.50000% 16-23.01.26*	USD	150 000	400 000	150 000	400 000	358 345	0.12	
PETROLEOS MEXICANOS 5.62500% 16-23.01.46*	USD	140 000	200 000	340 000				
PETROLEOS MEXICANOS 6.87500% 17-04.08.26*	USD	98 000		98 000				
PETROLEOS MEXICANOS 6.75000% 17-21.09.47*	USD	244 000		50 000	194 000	143 349	0.05	
PETRONAS CAPITAL LTD-REG-S 4.50000% 15-18.03.45*	USD	200 000	200 000		400 000	402 908	0.13	
PETRONAS CAPITAL LTD-REG-S 3.50000% 20-21.04.30*	USD	600 000			600 000	559 941	0.18	
PETRONAS CAPITAL LTD-REG-S 4.55000% 20-21.04.50*	USD	660 000			660 000	675 048	0.22	
PETRONAS CAPITAL LTD-REG-S 4.80000% 20-21.04.60*	USD	200 000			200 000	210 296	0.07	
PETRONAS CAPITAL LTD-REG-S 3.40400% 21-28.04.61*	USD		400 000		400 000	324 342	0.11	
PETRONAS CAPITAL LTD-REG-S 2.48000% 21-28.01.32*	USD		300 000	300 000				
PHILIPPINES, REPUBLIC OF THE 10.62500% 00-16.03.25*	USD	150 000			150 000	168 406	0.06	
REPUBLIC OF UZBEKISTAN BOND-REG-S 4.75000% 19-20.02.24*	USD	200 000			200 000	183 774	0.06	
REPUBLIC OF UZBEKISTAN BOND-REG-S 3.70000% 20-25.11.30*	USD	200 000	400 000	200 000	400 000	317 218	0.10	
ROMANIA-REG-S 4.87500% 14-22.01.24*	USD	148 000	150 000	100 000	198 000	187 858	0.06	
ROMANIA-REG-S 6.12500% 14-22.01.44*	USD	170 000			170 000	180 691	0.06	
ROMANIA-REG-S 6.75000% 12-07.02.22*	USD	426 000		426 000				
RONGSHI INTERNATIONAL FINANCE LTD-REG-S 3.75000% 19-21.05.29*	USD	200 000			200 000	187 626	0.06	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 3.25000% 16-26.10.26*	USD	525 000		325 000	200 000	188 191	0.06	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 4.50000% 16-26.10.46*	USD	800 000		200 000	600 000	579 758	0.19	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 2.87500% 17-04.03.23*	USD	400 000			400 000	370 125	0.12	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 3.62500% 17-04.03.28*	USD	400 000	200 000		600 000	567 334	0.19	
SAUDI GOVERNMENT INTERNATIONAL-REG-S 4.62500% 17-04.10.47*	USD	200 000			200 000	197 394	0.06	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 4.00000% 18-17.04.25*	USD	610 000		200 000	410 000	390 508	0.13	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 4.50000% 18-17.04.30*	USD	200 000			200 000	201 075	0.07	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 5.00000% 18-17.04.49*	USD	200 000	200 000		400 000	419 174	0.14	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 2.50000% 20-03.02.27*	USD	200 000			200 000	181 979	0.06	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 2.75000% 20-03.02.32*	USD	210 000			210 000	187 696	0.06	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 3.75000% 20-21.01.55*	USD	400 000			400 000	353 376	0.12	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SAUDI GOVERNMENT INTER-REG-S 4.50000% 20-22.04.60*	USD	200 000			200 000	198 774	0.07	
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 3.25000% 21-17.11.51*	USD		200 000		200 000	161 964	0.05	
SHARIAH SUKUK PROGRAM LTD-REG-S 4.22600% 18-14.03.28*	USD	200 000			200 000	187 363	0.06	
SHARIAH SUKUK PROGRAM LTD-REG-S 3.85400% 19-03.04.26*	USD	200 000			200 000	185 580	0.06	
STATE GRID OVERSEAS INVESTMENT-REG-S 3.75000% 18-02.05.23*	USD	200 000			200 000	185 896	0.06	
STATE GRID OVERSEAS INVESTMENT-REG-S 4.25000% 18-02.05.28*	USD	205 000			205 000	197 294	0.06	
STATE GRID OVERSEAS INVESTMENT-REG-S 1.62500% 20-05.08.30*	USD	200 000			200 000	159 362	0.05	
STATE OIL OF THE AZERBAIJAN REP-REG-S 4.75000% 13-13.03.23*	USD	200 000			200 000	183 797	0.06	
TC ZIRAAT BANKASI AS-REG-S 5.12500% 17-29.09.23*	USD	200 000			200 000	180 231	0.06	
TURKEY, REPUBLIC OF 11.87500% 00-15.01.30*	USD	313 000			313 000	348 400	0.11	
Total USD						26 977 628	8.83	
Total Medium term notes, fixed rate						26 977 628	8.83	
Bonds, fixed rate								
USD								
ABU DHABI CRUDE OIL PIPELINE LLC-REG-S 4.60000% 17-02.11.47*	USD	200 000			200 000	194 552	0.06	
ABU DHABI, GOVERNMENT OF-REG-S 2.12500% 19-30.09.24*	USD	200 000			200 000	181 749	0.06	
ABU DHABI, GOVERNMENT OF-REG-S 3.12500% 19-30.09.49*	USD	600 000			600 000	505 217	0.17	
ANGOLAN GOVT INTERNATIONAL BOND-REG-S 9.50000% 15-12.11.25*	USD	350 000			350 000	352 686	0.12	
ANGOLAN GOVT INTERNATIONAL BOND-REG-S 8.25000% 18-09.05.28*	USD	400 000			400 000	374 542	0.12	
ARGENTINA, REPUBLIC OF STEP-UP 20-09.07.41*	USD	555 000			555 000	180 035	0.06	
BAHRAIN GVT INTERNATIONAL BOND-REG-S 6.00000% 14-19.09.44*	USD	250 000			250 000	200 916	0.07	
BAHRAIN GVT INTERNATIONAL BOND-REG-S 7.00000% 16-12.10.28*	USD	300 000			300 000	298 851	0.10	
BAHRAIN GVT INTERNATIONAL BOND-REG-S 7.50000% 17-20.09.47*	USD	200 000	200 000	200 000	200 000	180 231	0.06	
BAHRAIN, KINGDOM OF-REG-S 5.62500% 19-30.09.31*	USD	200 000	200 000		400 000	357 471	0.12	
BAHRAIN, KINGDOM OF-REG-S 7.37500% 20-14.05.30*	USD	400 000			400 000	398 882	0.13	
BAHRAIN, KINGDOM OF-REG-S 5.45000% 20-16.09.32*	USD	400 000		200 000	200 000	175 538	0.06	
BARBADOS GOV INTER BOND-REG-S 6.50000% 19-01.10.29*	USD	100 000	50 000		150 000	132 585	0.04	
BELARUS INTERNATIONAL BOND-REG-S 6.20000% 18-28.02.30*	USD	330 000		330 000				
BELIZE, GOVERNMENT OF-REG-S STEP-DOWN 13-20.02.34*	USD	88 000		88 000				
BRAZIL, FEDERATIVE REPUBLIC OF 8.25000% 04-20.01.34*	USD	340 000	50 000	70 000	320 000	362 818	0.12	
BRAZIL, FEDERATIVE REPUBLIC OF 7.12500% 06-20.01.37*	USD	1 000	50 000		51 000	53 791	0.02	
BRAZIL, FEDERATIVE REPUBLIC OF 5.00000% 14-27.01.45*	USD	400 000			400 000	326 528	0.11	
BRAZIL, FEDERATIVE REPUBLIC OF 6.00000% 16-07.04.26*	USD	200 000			200 000	199 326	0.07	
BRAZIL, FEDERATIVE REPUBLIC OF 5.62500% 16-21.02.47*	USD	200 000			200 000	173 674	0.06	
BRAZIL, FEDERATIVE REPUBLIC OF 4.50000% 19-30.05.29*	USD	405 000	200 000		605 000	544 155	0.18	
CBB INTERNATIONAL SUKUK CO-REG-S 5.62400% 16-12.02.24*	USD	400 000		400 000				
CENTRAL BANK OF TUNISIA-REG-S 5.75000% 15-30.01.25*	USD	200 000			200 000	123 314	0.04	
CHILE, REPUBLIC OF 3.12500% 16-21.01.26*	USD	200 000		200 000				
CHINA HUANENG GROUP HONG KONG MGT-REG-S 2.70000% 21-20.01.31*	USD		200 000		200 000	171 787	0.06	
CHINA, PEOPLE'S REPUBLIC OF-REG-S 2.25000% 20-21.10.50*	USD	200 000		200 000				
CHINA, PEOPLE'S REPUBLIC OF-REG-S 2.12500% 17-02.11.22*	USD	200 000			200 000	183 899	0.06	
CHINA, PEOPLE'S REPUBLIC OF-REG-S 2.62500% 17-02.11.27*	USD	200 000			200 000	183 386	0.06	
CHINALCO CAPITAL HOLDINGS LTD-REG-S 4.25000% 17-21.04.22*	USD	200 000			200 000	184 087	0.06	
CNAC HK FINBRIDGE CO LTD-REG-S 4.12500% 17-19.07.27*	USD	200 000			200 000	184 127	0.06	
CNAC HK FINBRIDGE CO LTD-REG-S 4.62500% 18-14.03.23*	USD	200 000			200 000	186 645	0.06	
COLOMBIA, REPUBLIC OF 8.12500% 04-21.05.24*	USD	336 000		150 000	186 000	185 855	0.06	
COLOMBIA, REPUBLIC OF 7.37500% 06-18.09.37*	USD		245 000		245 000	254 038	0.08	
COLOMBIA, REPUBLIC OF 6.12500% 09-18.01.41*	USD	615 000	420 000	350 000	685 000	611 578	0.20	
COLOMBIA, REPUBLIC OF 5.62500% 14-26.02.44*	USD	200 000			200 000	165 910	0.05	
COLOMBIA, REPUBLIC OF 5.00000% 15-15.06.45*	USD	940 000			940 000	728 954	0.24	
COLOMBIA, REPUBLIC OF 4.50000% 15-28.01.26*	USD	200 000	200 000		400 000	368 054	0.12	
COLOMBIA, REPUBLIC OF 2.62500% 13-15.03.23*	USD	200 000			200 000	182 762	0.06	
CORP NACIONAL DEL COBRE DE CHILE-REG-S 5.62500% 05-21.09.35*	USD	100 000		100 000				
CORP NACIONAL DEL COBRE DE CHILE-REG-S 6.15000% 06-24.10.36*	USD	140 000		140 000				
CROATIA, REPUBLIC OF-REG-S 6.00000% 13-26.01.24*	USD	405 000			405 000	394 318	0.13	
DAE SUKUK DIFC LTD-REG-S 3.75000% 20-15.02.26*	USD	200 000			200 000	178 989	0.06	
DEVELOPMENT BANK OF MONGOLIA LLC-REG-S 7.25000% 18-23.10.23*	USD	200 000			200 000	185 522	0.06	
DOMINICAN REPUBLIC-REG-S 6.60000% 13-28.01.24*	USD	215 000		215 000				
DOMINICAN REPUBLIC-REG-S 7.45000% 14-30.04.44*	USD	215 000	140 000		355 000	343 187	0.11	
EL FONDO MIVIVIENDA-REG-S 3.50000% 13-31.01.23*	USD	150 000			150 000	139 185	0.05	
EL SALVADOR, REPUBLIC OF-REG-S 7.65000% 05-15.06.35*	USD	116 000	100 000	50 000	166 000	71 798	0.02	
ESKOM HOLDINGS SOC LTD-REG-S 4.13400% 21-23.07.27*	USD		215 000		215 000	185 983	0.06	
ETHIOPIA INTERNATIONAL BOND-REG-S 6.62500% 14-11.12.24*	USD	200 000			200 000	131 803	0.04	
EXPORT CREDIT BANK OF TURKEY-REG-S 8.25000% 19-24.01.24*	USD	200 000			200 000	188 858	0.06	
EXPORT-IMPORT BANK OF INDIA-REG-S 3.37500% 16-05.08.26*	USD	400 000		400 000				
EXPORT-IMPORT BANK OF CHINA-REG-S 2.62500% 17-14.03.22*	USD	200 000		200 000				
GABON, REPUBLIC OF-REG-S 6.95000% 15-16.06.25*	USD	350 000			350 000	325 369	0.11	
GHANA GOVT INTNL BOND-REG-S 8.12500% 14-18.01.26*	USD	200 000	200 000	200 000	200 000	153 682	0.05	
GHANA GOVT INTNL BOND-REG-S 8.12500% 19-26.03.32*	USD	400 000	200 000	200 000	400 000	261 351	0.09	
GHANA GOVT INTNL BOND-REG-S 8.95000% 19-26.03.51*	USD	500 000			500 000	319 787	0.10	
GHANA GOVT INTNL BOND-REG-S 7.87500% 20-11.02.35*	USD	400 000	660 000	400 000	660 000	417 867	0.14	
INDONESIA, REPUBLIC OF-REG-S 8.50000% 05-12.10.35*	USD		120 000		120 000	157 073	0.05	
INDONESIA, REPUBLIC OF-REG-S 6.62500% 07-17.02.37*	USD	100 000	100 000	200 000				
INDONESIA, REPUBLIC OF-REG-S 3.37500% 13-15.04.23*	USD	205 000		205 000				
IRAQ INTERNATIONAL BOND-REG-S 5.80000% 06-15.01.28*	USD	500 000	250 000		500 000	336 855	0.11	
IRAQ INTERNATIONAL BOND-REG-S 6.75200% 17-09.03.23*	USD	420 000			420 000	386 698	0.13	
IVORY COAST, REPUBLIC OF-REG-S 6.37500% 15-03.03.28*	USD	400 000			400 000	373 691	0.12	
IVORY COAST, REPUBLIC OF-REG-S 6.12500% 17-15.06.33*	USD	200 000			200 000	177 298	0.06	
JAMAICA, GOVERNMENT OF 8.00000% 07-15.03.39*	USD	309 000	100 000	100 000	309 000	367 318	0.12	
JORDAN, KINGDOM OF-REG-S 7.37500% 17-10.10.47*	USD	275 000			275 000	228 758	0.07	
KAZAKHSTAN TEMIR ZHOLY FINANCE BV-REG-S 6.95000% 12-10.07.42*	USD	200 000			200 000	189 169	0.06	
KAZAKHSTAN, REPUBLIC OF-REG-S 3.87500% 14-14.10.24*	USD	500 000			500 000	461 735	0.15	
KAZAKHSTAN, REPUBLIC OF-REG-S 4.87500% 14-14.10.44*	USD	400 000			400 000	357 057	0.12	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.75000% 12-29.11.27*	USD	120 000			120 000	12 996	0.00	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.00000% 12-27.01.23*	USD	155 000			155 000	16 653	0.01	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.20000% 15-26.02.25*	USD	347 000			347 000	37 581	0.01	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 7.05000% 15-02.11.35*	USD	66 000			66 000	6 920	0.00	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.65000% 15-03.11.28*	USD	211 000			211 000	22 609	0.01	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.65000% 16-22.04.24*	USD	255 000			255 000	27 690	0.01	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.85000% 17-23.03.27*	USD	237 000			237 000	25 668	0.01	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 7.25000% 17-23.03.37*	USD	250 000			250 000	27 723	0.01	
LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 7.00000% 17-23.03.32*	USD	260 000			260 000	27 560	0.01	
MALAYSIA SUKUK GLOBAL BHD-REG-S 3.17900% 16-27.04.26*	USD	250 000			250 000	233 844	0.08	
MALAYSIA WAKALA SUKUK BHD-REG-S 2.07000% 21-28.04.31*	USD		450 000		450 000	385 202	0.13	
MEXICO CITY AIRPORT TRUST-REG-S 5.50000% 16-31.10.46*	USD	200 000			200 000	161 504	0.05	
MEXICO CITY AIRPORT TRUST-REG-S 3.87500% 17-30.04.28*	USD				200 000	174 617	0.06	
MINMETALS BOUNTIEOUS FIN BVI LTD-REG-S 4.20000% 16-27.07.26*	USD	200 000			200 000	187 506	0.06	
MOROCCO, KINGDOM OF THE-REG-S 5.50000% 12-11.12.42*	USD	200 000			200 000	180 231	0.06	
MOROCCO, KINGDOM OF-REG-S 4.25000% 12-11.12.22*	USD	317 000			317 000	295 147	0.10	
MUMTALAKAT SUKUK HOLDING CO-REG-S 5.62500% 19-27.02.24*	USD	200 000			200 000	188 973	0.06	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
NIGERIA, REPUBLIC OF-REG-S 6.37500% 13-12.07.23*	USD		200 000		200 000	186 811	0.06	
OMAN GOVT INTERNATIONAL BOND-REG-S 6.75000% 20-28.10.27*	USD		200 000		200 000	199 464	0.07	
OMAN GOVT INTERNATIONAL BOND-REG-S 7.37500% 20-28.10.32*	USD	200 000			200 000	209 357	0.07	
OMAN SOVEREIGN SUKUK CO-REG-S 4.87500% 21-15.06.30*	USD		200 000		200 000	191 182	0.06	
PAKISTAN GLOBAL SUKUK PROGRAMME-REG-S 7.95000% 22-31.01.29*	USD		200 000		200 000	169 993	0.06	
PANAMA, REPUBLIC OF 8.87500% 97-30.09.27*	USD	179 000		110 000	69 000	80 991	0.03	
PANAMA, REPUBLIC OF 7.12500% 05-29.01.26*	USD	100 000			100 000	104 839	0.03	
PANAMA, REPUBLIC OF 6.70000% 06-26.01.36*	USD	60 000	350 000	100 000	310 000	352 550	0.12	
PANAMA, REPUBLIC OF 4.30000% 13-29.04.53*	USD	600 000	450 000	200 000	850 000	757 182	0.25	
PANAMA, REPUBLIC OF 4.00000% 14-22.09.24*	USD	270 000			270 000	254 570	0.08	
PANAMA, REPUBLIC OF 3.87500% 16-17.03.28*	USD	210 000			210 000	197 637	0.06	
PANAMA, REPUBLIC OF 4.50000% 18-16.04.50*	USD	200 000			200 000	182 532	0.06	
PARAGUAY, REPUBLIC OF-REG-S 5.00000% 16-15.04.26*	USD	200 000			200 000	191 849	0.06	
PELABUHAN INDONESIA II PT-REG-S 5.37500% 15-05.05.45*	USD	200 000			200 000	198 809	0.07	
PERU, REPUBLIC OF 2.39200% 20-23.01.26*	USD	180 000			180 000	161 017	0.05	
PERU, REPUBLIC OF 2.78300% 20-23.01.31*	USD	400 000			400 000	347 233	0.11	
PERU, REPUBLIC OF 4.12500% 15-25.08.27*	USD	355 000		100 000	255 000	243 874	0.08	
PERU, REPUBLIC OF 6.55000% 07-14.03.37*	USD	371 000	165 000	70 000	466 000	543 229	0.18	
PERU, REPUBLIC OF 8.75000% 03-21.11.33*	USD	389 000			389 000	519 470	0.17	
PERUSAHAAN PENERBIT SBSN-REG-S 2.80000% 20-23.06.30*	USD	200 000			200 000	179 771	0.06	
PETROLEOS DE VENEZUE-REG-S *DEFAULTED* 9.75000% 12-17.05.35*	USD	159 000			159 000	9 877	0.00	
PETROLEOS DE VENEZUE-REG-S *DEFAULTED* 6.00000% 14-16.05.24*	USD	506 000			506 000	31 431	0.01	
PETROLEOS MEXICANOS-REG-S 6.62500% 10-PRP*	USD	100 000			100 000	70 629	0.02	
PETROLIAM NASIONAL BERHAD-REG-S 7.62500% 96-15.10.26*	USD	300 000		100 000	200 000	218 101	0.07	
PETRONAS CAPITAL LTD-REG-S 7.87500% 02-22.05.22*	USD	535 000		535 000				
PHILIPPINES, REPUBLIC OF THE 7.75000% 06-14.01.31*	USD	220 000			220 000	265 238	0.09	
PHILIPPINES, REPUBLIC OF THE 6.37500% 07-15.01.32*	USD	210 000			210 000	236 272	0.08	
PHILIPPINES, REPUBLIC OF THE 6.37500% 09-23.10.34*	USD	515 000	100 000		615 000	711 749	0.23	
PHILIPPINES, REPUBLIC OF THE 3.70000% 16-01.03.41*	USD	300 000		300 000				
PHILIPPINES, REPUBLIC OF THE 3.70000% 17-02.02.42*	USD	400 000			400 000	356 177	0.12	
PHILIPPINES, REPUBLIC OF THE 3.75000% 19-14.01.29*	USD	200 000			200 000	191 432	0.06	
QATAR, STATE OF-REG-S 4.62500% 16-02.06.46*	USD	500 000			500 000	524 543	0.17	
QATAR, STATE OF-REG-S 3.25000% 16-02.06.26*	USD	400 000	685 000	200 000	885 000	828 674	0.27	
RAK CAPITAL-REG-S 3.09400% 15-31.03.25*	USD	550 000			550 000	507 181	0.17	
REPUBLIC OF AZERBAIJAN-REG-S 3.50000% 17-01.09.32*	USD	375 000	350 000	450 000	275 000	235 243	0.08	
ROMANIA-REG-S 4.37500% 13-22.08.23*	USD	440 000			440 000	413 616	0.14	
RUSSIA, FEDERATION OF-REG-S 5.25000% 17-23.06.47*	USD	400 000			400 000	77 301	0.03	
RUSSIA, FEDERATION OF-REG-S 12.75000% 98-24.06.28*	USD	835 000		835 000				
RUSSIA, FEDERATION OF-REG-S STEP-UP 00-31.03.30*	USD	26 000	450 000	476 000				
RUSSIA, FEDERATION OF-REG-S 4.87500% 13-16.09.23*	USD	1 000 000		1 000 000				
RUSSIA, FEDERATION OF-REG-S 5.87500% 13-16.09.43*	USD	600 000	200 000	800 000				
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 5.25000% 19-16.01.50*	USD	250 000	295 000		545 000	593 694	0.19	
SENEGAL, REPUBLIC OF-REG-S 6.25000% 14-30.07.24*	USD	200 000		200 000				
SENEGAL, REPUBLIC OF-REG-S 6.25000% 17-23.05.33*	USD	200 000	200 000		400 000	346 934	0.11	
SHARIAH SUKUK LTD-REG-S 3.76400% 14-17.09.24*	USD	200 000			200 000	187 708	0.06	
SOQ SUKUK A.Q.S.C-REG-S 3.24100% 12-18.01.23*	USD	200 000			200 000	186 075	0.06	
SOUTH AFRICA, REPUBLIC OF 4.30000% 16-12.10.28*	USD	214 000			214 000	190 509	0.06	
SOUTH AFRICA, REPUBLIC OF 5.00000% 16-12.10.46*	USD	400 000	200 000		600 000	460 631	0.15	
SOUTH AFRICA, REPUBLIC OF 5.87500% 18-22.06.30*	USD	350 000			350 000	336 843	0.11	
SOUTHERN GAS CORRIDOR CJSC-REG-S 6.87500% 16-24.03.26*	USD	400 000			400 000	402 218	0.13	
SRI LANKA, DEMOCRATIC REP OF-REG-S 6.85000% 15-03.11.25*	USD	200 000			200 000	91 125	0.03	
STATE OIL OF THE AZERBAIJAN REP-REG-S 6.95000% 15-18.03.30*	USD	200 000			200 000	203 755	0.07	
TURKEY, REPUBLIC OF 6.62500% 14-17.02.45*	USD	300 000			300 000	227 296	0.07	
TURKEY, REPUBLIC OF 4.25000% 15-14.04.26*	USD	430 000			430 000	354 851	0.12	
TURKEY, REPUBLIC OF 6.12500% 18-24.10.28*	USD	200 000			200 000	167 117	0.05	
TURKEY, REPUBLIC OF 6.37500% 20-14.10.25*	USD	200 000	200 000		400 000	360 002	0.12	
URUGUAY, REPUBLIC OF 7.62500% 06-21.03.36*	USD	340 000			340 000	444 453	0.15	
URUGUAY, REPUBLIC OF 5.10000% 14-18.06.50*	USD	1 170 000	345 000	210 000	1 305 000	1 421 446	0.47	
URUGUAY, REPUBLIC OF 4.97500% 18-20.04.55*	USD	455 000		53 313	401 687	431 639	0.14	
URUGUAY, REPUBLIC OF 4.37500% 19-23.01.31*	USD	575 000	240 000	50 000	765 000	765 942	0.25	
VENEZUELA, REP OF REG-S *DEFAULTED* 11.75000% 11-21.10.26*	USD	158 000			158 000	13 086	0.00	
VENEZUELA, REP OF REG-S *DEFAULTED* 9.00000% 08-07.05.23*	USD	170 000			170 000	14 080	0.00	
VENEZUELA, REP OF REG-S *DEFAULTED* 9.25000% 08-07.05.28*	USD	150 000			150 000	12 423	0.00	
VENEZUELA, REP OF REG-S *DEFAULTED* 12.75000% 10-23.08.22*	USD	50 000			50 000	4 141	0.00	
VENEZUELA, REP OF REG-S *DEFAULTED* 11.95000% 11-05.08.31*	USD	230 000			230 000	19 049	0.01	
VENEZUELA, REP OF REG-S *DEFAULTED* 7.00000% 03-01.12.18*	USD	50 000			50 000	4 141	0.00	
VENEZUELA, REP OF REG-S *DEFAULTED* 6.00000% 05-09.12.20*	USD	141 000			141 000	11 678	0.00	
VENEZUELA, REP OF REG-S *DEFAULTED* 7.00000% 07-31.03.38*	USD	167 000			167 000	13 831	0.00	
VENEZUELA, REPUBLIC OF *DEFAULTED* 9.25000% 97-15.09.27*	USD	240 000			240 000	19 877	0.01	
VIETNAM, SOCIALIST REPUBLIC-REG-S 4.80000% 14-19.11.24*	USD	275 000			275 000	261 341	0.09	
ZAMBIA, REPUBLIC OF-REG-S 5.37500% 12-20.09.22*	USD	200 000			200 000	124 234	0.04	
Total USD						34 873 662	11.42	

Total Bonds, fixed rate						34 873 662	11.42	
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Bonds, floating rate								
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USD								
HUANENG HONG KONG CAPITAL LTD-REG-S 3.600%/VAR 17-PRP*	USD	200 000			200 000	184 378	0.06	
POWERCHINA ROADBRIDGE GRP BRITISH-REG-S 3.080%/ VAR 21-PRP*	USD	200 000			200 000	178 543	0.06	
Total USD						362 921	0.12	

Total Bonds, floating rate						362 921	0.12	
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Total Securities traded on an exchange						144 835 440	47.43	
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Securities traded on other regulated markets which are open to the public

Notes, fixed rate								
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USD								
BRAZIL MINAS SPE-REG-S 5.33300% 13-15.02.28*	USD	200 000			200 000	111 555	0.04	
MEXICO, UNITED STATES OF 4.00000% 13-02.10.23*	USD	173 000		173 000				
PERU, REPUBLIC OF 5.62500% 10-18.11.50*	USD	581 000			581 000	676 953	0.22	
PETROLEOS DE VENEZUE-REG-S *DEFAULTED* 6.00000% 13-15.11.26*	USD	668 000			668 000	41 494	0.01	
Total USD						830 002	0.27	

Total Notes, fixed rate						830 002	0.27	
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Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Medium term notes, fixed rate

USD

PETRONAS CAPITAL LTD-REG-S 3.50000% 15-18.03.25*	USD	205 000		205 000	190 562	0.06	
Total USD					190 562	0.06	

Total Medium term notes, fixed rate

190 562 0.06

Bonds, fixed rate

USD

1MDB GLOBAL INV-REG-S 4.40000% 13-09.03.23*	USD	500 000		500 000	448 421	0.15	
MONGOLIA, GOVERNMENT OF-REG-S 3.50000% 21-07.07.27*	USD		200 000	200 000	167 486	0.05	
PETROLEOS DE VENEZUELA-REG-S *DEFAULTED* 9.00000% 11-17.11.21*	USD	180 000		180 000	11 180	0.00	
Total USD					627 086	0.21	

Total Bonds, fixed rate

627 086 0.21

Total Securities traded on other regulated markets which are open to the public

1 647 651 0.54

Total securities and similar instruments

(thereof in lending

146 483 091

47.97

0.00)

Bank deposits at sight					157 737 150	51.66	
Derivative financial instruments					-846 019	-0.28	
Other assets					1 985 577	0.65	
Total fund assets					305 359 799	100.00	

Short-term bank liabilities					-153 340 000		
Net fund assets					152 019 799		

Valuation categories

Market value as of
31.3.2022

in %
of the total
fund assets³

Investments valued at prices paid on the main market					146 458 806	47.96	
Investments valuation based on market-observed parameters					-821 734	-0.27	
Investments valued with suitable valuation models taking account of the current market circumstances					–	–	
Total					145 637 072	47.69	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
Futures on interest rate instruments/bonds					
US LONG BOND FUTURE 21.06.22*	-4	USD	-552 380	17 830	0.01
			-552 380	17 830	0.01

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on interest rate instruments/bonds					
US 10YR TREASURY NOTE FUTURE 21.06.22*	9	USD	1 017 681	-30 153	-0.01
US 10YR ULTRA NOTE FUTURE 21.06.22*	4	USD	498 660	-19 440	-0.01
US ULTRA LONG BOND (CBT) FUTURE 21.06.22*	2	USD	326 000	7 478	0.00
			1 842 341	-42 115	-0.02

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
USD	175 221 401	CHF	160 500 000	04.04.2022	-747 495	-0.24
USD	239 908	CHF	220 000	04.04.2022	-775	0.00
CHF	1 325 000	USD	1 440 098	04.04.2022	251	0.00
USD	381 290	CHF	350 000	04.04.2022	-882	0.00
CHF	2 170 000	USD	2 339 284	04.04.2022	-17 274	-0.01
CHF	4 235 000	USD	4 547 338	04.04.2022	-50 312	-0.02
USD	164 535 551	CHF	151 260 000	03.05.2022	-5 247	0.00
					-821 734	-0.27

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on interest rate instruments/bonds			
US 5YR TREASURY NOTE FUTURE 30.06.21	USD	4	0
US LONG BOND FUTURE 21.06.21	USD	6	2
US LONG BOND FUTURE 21.09.21	USD	2	2
US 5YR TREASURY NOTE FUTURE 30.09.21	USD	4	4
US 5YR TREASURY NOTE FUTURE 31.12.21	USD	4	4
US LONG BOND FUTURE 21.12.21	USD	2	2
US LONG BOND FUTURE 22.03.22	USD	4	4
US LONG BOND FUTURE 21.06.22	USD	0	4

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on interest rate instruments/bonds			
US 10YR TREASURY NOTE FUTURE 21.06.21	USD	8	14
US ULTRA LONG BOND (CBT) FUTURE 21.06.21	USD	0	3
US 10YR ULTRA NOTE FUTURE 21.06.21	USD	0	2
US 10YR TREASURY NOTE FUTURE 21.09.21	USD	8	8
US 10YR ULTRA NOTE FUTURE 21.09.21	USD	3	3
US 10YR TREASURY NOTE FUTURE 21.12.21	USD	17	17
US 10YR ULTRA NOTE FUTURE 21.12.21	USD	3	3
US 10YR TREASURY NOTE FUTURE 22.03.22	USD	9	9
US 10YR TREASURY NOTE FUTURE 21.06.22	USD	9	0
US 10YR ULTRA NOTE FUTURE 21.06.22	USD	4	0
US ULTRA LONG BOND (CBT) FUTURE 21.06.22	USD	2	0

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CHF	730 000	USD	772 668	06.04.2021
USD	773 254	CHF	730 000	04.05.2021
USD	1 427 236	CHF	1 325 000	04.05.2021
USD	170 769 202	CHF	155 630 000	02.06.2021
USD	197 218	CHF	180 000	02.06.2021
USD	499 136	CHF	450 000	02.06.2021
USD	175 572 519	CHF	157 895 000	02.07.2021
USD	172 141 230	CHF	158 980 000	03.08.2021
USD	1 417 764	CHF	1 310 000	03.08.2021
USD	390 943	CHF	360 000	03.08.2021
CHF	1 149 845	USD	1 250 000	03.08.2021
CHF	1 510 000	USD	1 645 772	03.08.2021
USD	175 012 588	CHF	158 490 000	02.09.2021
USD	205 071	CHF	185 000	02.09.2021
USD	488 073	CHF	440 000	02.09.2021
USD	175 240 499	CHF	160 395 000	04.10.2021
USD	246 361	CHF	225 000	04.10.2021
USD	657 057	CHF	600 000	04.10.2021
CHF	505 000	USD	550 152	04.10.2021
USD	75 941	CHF	70 000	04.10.2021
CHF	330 000	USD	355 967	04.10.2021
USD	168 894 601	CHF	157 440 000	02.11.2021
USD	146 155	CHF	135 000	02.11.2021
USD	134 975	CHF	125 000	02.11.2021
USD	380 620	CHF	350 000	02.11.2021
USD	8 202 150	CHF	7 480 000	02.12.2021
USD	173 015 440	CHF	157 965 000	02.12.2021
USD	1 304 717	CHF	1 190 000	02.12.2021
USD	678 607	CHF	625 000	02.12.2021
USD	369 374	CHF	345 000	02.12.2021
USD	177 307 383	CHF	163 815 000	05.01.2022
USD	1 401 017	CHF	1 285 000	05.01.2022
CHF	775 000	USD	843 477	05.01.2022
USD	848 912	CHF	785 000	05.01.2022
CHF	165 110 000	USD	181 214 934	05.01.2022
USD	582 069	CHF	530 000	02.02.2022
USD	183 398 924	CHF	166 975 000	02.02.2022
USD	141 811	CHF	130 000	02.02.2022
USD	1 454 491	CHF	1 330 000	02.02.2022
USD	229 715	CHF	210 000	02.02.2022
USD	487 763	CHF	445 000	02.02.2022
USD	295 114	CHF	275 000	02.02.2022
USD	177 215 203	CHF	164 875 000	02.03.2022
USD	3 632 076	CHF	3 345 000	02.03.2022
USD	256 013	CHF	235 000	02.03.2022
CHF	3 660 000	USD	3 947 002	02.03.2022
USD	175 221 401	CHF	160 500 000	04.04.2022
USD	239 908	CHF	220 000	04.04.2022
CHF	1 325 000	USD	1 440 098	04.04.2022
USD	381 290	CHF	350 000	04.04.2022
CHF	2 170 000	USD	2 339 284	04.04.2022
CHF	4 235 000	USD	4 547 338	04.04.2022
USD	164 535 551	CHF	151 260 000	03.05.2022

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	153 808 561.31	101.18
Net overall exposure to derivatives	–	–
Commitment arising from securities lending and repurchase agreements	–	–

Securities Lending

The sub-fund may not engage in securities lending.

Repurchase agreements

The sub-fund may not engage in repo transactions.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:
UBS (CH) Institutional Fund 3
Bonds Emerging Markets Sovereign Passive
(CHF hedged) II
Class I-X

0.01%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rate

USD 1 = CHF 0.920250

UBS (CH) Institutional Fund 3 – Equities Switzerland II

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.3.2022	31.3.2021	31.3.2020
Net fund assets in CHF		124 671 022.85	123 578 408.92	124 588 513.07
Class I-B	CH0229995755			
Net asset value per unit in CHF		1 817.90	1 654.19	1 383.65
Issue and redemption price per unit in CHF ¹		1 817.90	1 653.69	1 383.65
Number of units outstanding		7 597.5760	18 082.1850	15 558.4040
Class I-X	CH0229995763			
Net asset value per unit in CHF		1 823.85	1 658.97	1 387.12
Issue and redemption price per unit in CHF ¹		1 823.85	1 658.47	1 387.12
Number of units outstanding		60 783.0280	56 461.1040	74 298.5970

¹ see Supplementary information

Performance

	Currency	2021/2022	2020/2021	2019/2020
Class I-B	CHF	10.8%	20.6%	0.4%
Class I-X	CHF	10.9%	20.7%	0.5%
Benchmark:				
SPI® (TR)	CHF	10.9%	23.8%	0.7%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Switzerland	98.05
Austria	0.66
Total	98.71

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2022	31.3.2021
Market values	CHF	CHF
Bank deposits		
– at sight	983 685.10	213 810.00
Securities		
– Shares and other equity instruments	123 586 559.50	122 094 413.92
Derivative financial instruments	19 800.00	0.00
Other assets	605 690.06	1 271 038.79
Total fund assets	125 195 734.66	123 579 262.71
Loans	-524 056.01	0.00
Other liabilities	-655.80	-853.79
Net fund assets	124 671 022.85	123 578 408.92

Statement of income

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Income	CHF	CHF
Negative interest	-1 080.70	-9 974.25
Income from securities		
– from shares and other equity instruments	3 224 378.85	3 631 809.04
– from bonus shares	110.46	0.00
Purchase of current net income on issue of units	238 686.94	207 658.53
Total income	3 462 095.55	3 829 493.32
Expenses		
Audit expenses	-12 530.90	-12 530.90
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-15 056.28	-14 071.43
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-877.76	-936.33
Payment of current net income on redemption of units	-360 688.99	-586 087.64
Total expenses	-389 153.93	-613 626.30
Net income	3 072 941.62	3 215 867.02
Realized capital gains and losses ¹	8 119 161.89	4 554 671.24
Realized result	11 192 103.51	7 770 538.26
Unrealized capital gains and losses	2 564 198.28	15 117 988.43
Total result	13 756 301.79	22 888 526.69

Allocation of result

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net income of the financial year	3 072 941.62	3 215 867.02
Available for distribution	3 072 941.62	3 215 867.02
Less federal withholding tax	-1 075 529.57	-1 125 553.46
Net income retained for reinvestment	-1 997 412.05	-2 090 313.56
Balance carried forward	0.00	0.00

Changes in net fund assets

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	123 578 408.92	124 588 513.07
Paid federal withholding tax	-1 118 406.80	-1 015 936.50
Balance of unit movements	-11 545 281.06	-22 882 694.34
Total result	13 756 301.79	22 888 526.69
Net fund assets at the end of the reporting period	124 671 022.85	123 578 408.92

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Development of the outstanding units

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Class I-B	Number	Number
Situation at the beginning of the financial year	18 082.1850	15 558.4040
Units issued	448.8550	6 318.6310
Units redeemed	-10 933.4640	-3 794.8500
Situation at the end of the period	7 597.5760	18 082.1850
Difference between units issued and units redeemed	-10 484.6090	2 523.7810
Class I-X	Number	Number
Situation at the beginning of the financial year	56 461.1040	74 298.5970
Units issued	6 690.7380	1 922.5320
Units redeemed	-2 368.8140	-19 760.0250
Situation at the end of the period	60 783.0280	56 461.1040
Difference between units issued and units redeemed	4 321.9240	-17 837.4930

Net income retained for reinvestment (accumulation)

Class I-B

Reinvestment on 19.7.2022

Gross accumulation	CHF	43.948
Less federal withholding tax	CHF	-15.382
Net accumulation per unit	CHF	28.566

Class I-X

Reinvestment on 19.7.2022

Gross accumulation	CHF	45.062
Less federal withholding tax	CHF	-15.772
Net accumulation per unit	CHF	29.290

Inventory of Fund assets

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Bearer shares

Austria

AMS AG NPV (BR)*	CHF	63 211	6 698	11 921	57 988	827 199	0.66
Total Austria						827 199	0.66

Switzerland

BV HOLDING AG CHF4.7(REGD)*	CHF		1 631	1 631			
COMET HOLDINGS CHF1 (REGD)*	CHF	6 575	808	2 896	4 487	1 204 760	0.96
DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)*	CHF	3 130	2 022	946	4 206	1 287 036	1.03
IDORSIA AG CHF0.05*	CHF	41 083	17 207	8 770	49 520	912 654	0.73
SWATCH GROUP CHF2.25(BR)*	CHF	12 070	677	10 746	2 001	527 664	0.42
SWISS RE AG CHF0.10*	CHF	69 316	10 354	28 289	51 381	4 527 694	3.62
VIFOR PHARMA AG CHF0.01*	CHF	12 968		12 968			
Total Switzerland						8 459 807	6.76

Total Bearer shares

						9 287 005	7.42
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Other shares

Switzerland

ROCHE HLDGS AG GENUSSSCHEINE NPV*	CHF	49 942	18 872	14 243	54 571	19 997 543	15.97
Total Switzerland						19 997 543	15.97

Total Other shares

						19 997 543	15.97
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Registered shares

Switzerland

ABB LTD CHF0.12 (REGD)*	CHF	186 540	19 952	42 670	163 822	4 942 510	3.95
ADECCO GROUP AG CHF0.1 (REGD)*	CHF	35 571	13 385	8 745	40 211	1 689 264	1.35
ALSO HOLDING AG CHF1.00 (REGD)*	CHF	3 174	342	596	2 920	658 460	0.53
BARRY CALLEBAUT AG CHF0.02 (REGD)*	CHF	1 002	461	237	1 226	2 660 420	2.13
BOSSARD HLDGS AG CHF5*	CHF	6 639	538	2 317	4 860	1 054 620	0.84
CEMBRA MONEY BANK CHF1.00 (REGD)*	CHF		18 909	2 547	16 362	1 112 616	0.89
GEORG FISCHER AG CHF1.00 (REGD)*	CHF		1 256	187	1 069	1 184 452	0.95
JULIUS BAER GRUPPE CHF0.02 (REGD)*	CHF	46 479	15 654	11 506	50 627	2 727 783	2.18
LOGITECH INTL CHF0.25(REGD) (POST-SUBD)*	CHF	10 109	20 366	6 764	23 711	1 640 801	1.31
LONZA GROUP AG CHF1(REGD)*	CHF	4 306	5 238	1 971	7 573	5 090 571	4.07
MEDMIX AG CHF0.01*	CHF		38 646	5 600	33 046	1 068 047	0.85
MEYER BURGER TECHN CHF0.05*	CHF	1 604 869	1 259 245	748 366	2 115 748	822 603	0.66
MOLECULAR PARTNERS CHF0.1*	CHF	21 623	18 419	7 968	32 074	597 218	0.48
NESTLE SA CHF0.10(REGD)*	CHF	239 756	31 136	61 239	209 653	25 200 291	20.13
NOVARTIS AG CHF0.50(REGD)*	CHF	208 915	20 187	71 260	157 842	12 824 663	10.24
POLYPEPTIDE GROUP CHF0.01*	CHF		2 999	2 999			
RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'*	CHF		20 492	1 122	19 370	2 285 660	1.83
SFS GROUP AG CHF0.1*	CHF	14 320		14 320			
SIG COMBIBLOC GROU CHF0.1*	CHF	78 477	23 977	18 383	84 071	1 967 261	1.57
SOFTWAREONE HLD AG CHF0.01*	CHF	56 732	50 158	12 272	94 618	1 235 711	0.99
SONOVA HOLDING AG CHF0.05 (REGD)*	CHF	13 234	1 092	4 550	9 776	3 789 178	3.03
SULZER AG CHF0.01*	CHF	13 199	1 187	4 124	10 262	789 148	0.63
SWISS LIFE HLDG CHF5.1(REGD)*	CHF	5 757	927	1 332	5 352	3 180 158	2.54
UBS GROUP CHF0.10 (REGD)*	CHF	482 623	87 921	119 313	451 231	8 187 587	6.54
VALIANT HOLDING AG CHF3.30(REGD)*	CHF	13 053		13 053			
VONTOBEL HLDGS AG CHF1(REGD)*	CHF	17 661	1 445	3 296	15 810	1 235 552	0.99
VT5 ACQUISITION CO CHF0.1*	CHF		62 400	9 000	53 400	523 320	0.42
ZURICH INSURANCE GRP CHF0.10*	CHF	19 198	2 253	4 301	17 150	7 834 120	6.26
Total Switzerland						94 302 011	75.32

Total Registered shares

						94 302 011	75.32
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Total Securities traded on an exchange

						123 586 560	98.71
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Total securities and similar instruments

(thereof in lending)						123 586 560	98.71
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							0.00
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Bank deposits at sight						983 685	0.79
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Derivative financial instruments						19 800	0.02
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Other assets						605 690	0.48
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Total fund assets						125 195 735	100.00
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Loans						-524 056	
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Other liabilities						-656	
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Net fund assets						124 671 023	
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Valuation categories

	Market value as of 31.3.2022	in % of the total fund assets ³
Investments valued at prices paid on the main market	123 606 360	98.73
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	123 606 360	98.73

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Coverage in CHF	Replacement value in CHF	in % of total assets
Options/warrants on equities/equity baskets					
VT5 ACQUISITION COMPANY CALL WARRANT 11.50000 21-16.12.27*	18 000	CHF	103 483	19 800	0.02
			103 483	19 800	0.02

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Options/warrants on equities/equity baskets			
VT5 ACQUISITION COMPANY CALL WARRANT 11.50000 21-16.12.27	CHF	18 000	0

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	103 483.30	0.08
Net overall exposure to derivatives	–	–
Commitment arising from securities lending and repurchase agreements	–	–

Securities Lending

The sub-fund may not engage in securities lending.

Repurchase agreements

No securities were used in repurchase agreements at
balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded
any arrangements in the form of "soft commission
arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS
"Guidelines on the calculation and disclosure of the Total
Expense Ratio (TER) of collective investment schemes"
in the current version and expresses the sum of all costs
and commissions charged on an ongoing basis to the net
assets (operating expenses) taken retrospectively as a per-
centage of the net assets.

Composed TER for the last 12 months:

UBS (CH) Institutional Fund 3

– Equities Switzerland II

<i>Class I-B</i>	0.07%
<i>Class I-X</i>	0.01%

Issue and redemption price

If, on any one order day, the sum of subscriptions and
redemptions of units in the fund result in a net inflow or
outflow, the fund's valuation net asset value will be in-
creased or reduced accordingly (swinging single pricing).
The maximum adjustment level basically amounts to 2%
of the valuation net asset value. However, in the event
of exceptional circumstances, the fund management
company may decide to temporarily apply an adjust-
ment by more than 2% of the prevailing net asset value
for every sub-fund and/or valuation day, if it sufficiently
substantiates that the adjustment is justified in view of
prevailing market conditions and in the best interests
of investors. A temporary adjustment will be calculated
in accordance with the procedure set out by the fund
management company. Existing and new investors will
be informed of the sufficiently substantiated decision
on the application of this temporary measure and of its
expiry by announcement in the umbrella fund's official
medium of publication. The supervisory authority will
also be notified. A modified valuation net asset value
covers the incidental costs (bid/ask spread, brokerage
fees at standard market rates, commissions, duties, etc.)
that accrue to the fund on average from the investment
of a net inflow or from the sale of a portion of invest-
ments corresponding to the net outflow. The valuation
net asset value is adjusted upwards if net movements
lead to an increase in the number of units in the fund.
Conversely, the valuation net asset value is reduced if
net movements lead to a decline in the number of units.
The valuation net asset value calculated on the basis of
swinging single pricing is thus a modified valuation net
asset value. Subscriptions and redemptions made the
same day that have an evident, direct economic link and
that therefore entail no ancillary costs for the purchase
and sale of investments are excluded from the applicati-
on of swinging single pricing.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

UBS (CH) Institutional Fund 3

– Bonds CHF Short Term II

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.3.2022	31.3.2021	31.3.2020
Net fund assets in CHF		1 284 105 047.50	1 247 601 927.74	1 029 069 780.48
Class I-A1	CH0232004066			
Net asset value per unit in CHF		944.25	954.18	944.35
Issue and redemption price per unit in CHF ¹		943.97	954.85	945.39
Number of units outstanding		62 233.8840	90 816.8920	87 466.1660
Class I-A2	CH0232006079			
Net asset value per unit in CHF		N/A	968.91	958.90
Issue and redemption price per unit in CHF ¹		N/A	969.59	959.95
Number of units outstanding		0.0000	10 305.5590	10 015.9950
Class I-A3	CH0232006087			
Net asset value per unit in CHF		N/A	956.66	946.43
Issue and redemption price per unit in CHF ¹		N/A	957.33	947.47
Number of units outstanding		0.0000	207 820.3140	187 373.1140
Class I-B	CH0232006095			
Net asset value per unit in CHF		951.53	960.43	949.45
Issue and redemption price per unit in CHF ¹		951.24	961.10	950.49
Number of units outstanding		142 263.5280	88 453.1310	61 333.2890
Class I-X	CH0232006111			
Net asset value per unit in CHF		955.58	964.30	953.03
Issue and redemption price per unit in CHF ¹		955.29	964.98	954.08
Number of units outstanding		1 140 636.3170	899 302.8220	735 864.8410

¹ see Supplementary information

² In circulation until 15.12.2021

³ In circulation until 25.08.2021

Performance

	Currency	2021/2022	2020/2021	2019/2020
Class I-A1	CHF	-0.8%	1.3%	-1.9%
Class I-A2	CHF	-1	1.4%	-1.9%
Class I-A3	CHF	-2	1.4%	-1.9%
Class I-B	CHF	-0.6%	1.5%	-1.8%
Class I-X	CHF	-0.6%	1.6%	-1.7%
Benchmark: ³				
SARON 3M compounded	CHF	-0.7%	-0.7%	-0.7%

¹ Due to the unit class closure on 15.12.2021, annual performance data is not shown.

² Due to the unit class closure on 25.08.2021, annual performance data is not shown.

³ Benchmark until 30.7.2021 Libor CHF 3 Months, since 1.8.2021 SARON 3M compounded

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Switzerland	54.15
United Arab Emirates	6.29
Supranationals	5.71
South Korea	5.56
Qatar	3.83
United States	3.77
Japan	2.24
Chile	2.17
United Kingdom	2.00
Australia	1.96
Others	8.12
Total	95.80

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2022	31.3.2021
Market values	CHF	CHF
Bank deposits		
– at sight	45 821 512.51 ¹	58 318 937.63 ²
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	1 259 926 370.31	1 184 512 620.49
Derivative financial instruments	2 863 185.00	1 462 495.25
Other assets	6 532 989.63	9 045 527.37
Total fund assets	1 315 144 057.45	1 253 339 580.74
Loans	-31 022 871.86	-5 710 179.45
Other liabilities	-16 138.09	-27 473.55
Net fund assets	1 284 105 047.50	1 247 601 927.74

Statement of income

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Income	CHF	CHF
Income from bank assets	17 089.02	12 156.82
Negative interest	-121 811.83	-60 235.39
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	10 274 099.06	11 798 089.81
Purchase of current net income on issue of units	1 501 361.70	1 791 340.24
Total income	11 670 737.95	13 541 351.48
Expenses		
Interest payable	-20 830.62	-3 094.93
Audit expenses	-19 531.40	-19 531.40
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-135 182.56	-177 568.56
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A2	-12 529.01	-23 446.63
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A3	-104 734.46	-308 578.38
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-53 912.19	-24 143.63
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-877.76	-4 152.44
Payment of current net income on redemption of units	-1 469 953.92	-830 212.95
Total expenses	-1 817 551.92	-1 390 728.92
Net income	9 853 186.03	12 150 622.56
Realized capital gains and losses ³	-11 801 744.22	-7 641 722.53
Realized result	-1 948 558.19	4 508 900.03
Unrealized capital gains and losses	-5 504 152.31	12 868 431.62
Total result	-7 452 710.50	17 377 331.65

Allocation of result

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net income of the financial year	9 853 186.03	12 150 622.56
Available for distribution	9 853 186.03	12 150 622.56
Less federal withholding tax	-3 448 615.11	-4 252 717.90
Net income retained for reinvestment	-6 404 570.92	-7 897 904.66
Balance carried forward	0.00	0.00

Changes in net fund assets

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	1 247 601 927.74	1 029 069 780.48
Paid federal withholding tax	-4 658 229.55	-4 144 251.61
Balance of unit movements	48 614 059.81	205 299 067.22
Total result	-7 452 710.50	17 377 331.65
Net fund assets at the end of the reporting period	1 284 105 047.50	1 247 601 927.74

¹ As per 31 March 2022 from counterparty UBS AG London bank deposits for an amount of CHF 3 267 451.36 were received as collateral.

² As per 31 March 2021 from counterparty UBS AG London bank deposits for an amount of CHF 1 280 344.57 were received as collateral.

³ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Development of the outstanding units

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Class I-A1	Number	Number
Situation at the beginning of the financial year	90 816.8920	87 466.1660
Units issued	10 779.2670	26 909.9250
Units redeemed	-39 362.2750	-23 559.1990
Situation at the end of the period	62 233.8840	90 816.8920
Difference between units issued and units redeemed	-28 583.0080	3 350.7260
Class I-A2	Number	Number
Situation at the beginning of the financial year	10 305.5590	10 015.9950
Units issued	0.0000	10 305.5590
Units redeemed	-10 305.5590	-10 015.9950
Situation at the end of the period	0.0000	10 305.5590
Difference between units issued and units redeemed	-10 305.5590	289.5640
Class I-A3	Number	Number
Situation at the beginning of the financial year	207 820.3140	187 373.1140
Units issued	10 441.9010	31 447.2000
Units redeemed	-218 262.2150	-11 000.0000
Situation at the end of the period	0.0000	207 820.3140
Difference between units issued and units redeemed	-207 820.3140	20 447.2000
Class I-B	Number	Number
Situation at the beginning of the financial year	88 453.1310	61 333.2890
Units issued	105 500.8030	32 240.1770
Units redeemed	-51 690.4060	-5 120.3350
Situation at the end of the period	142 263.5280	88 453.1310
Difference between units issued and units redeemed	53 810.3970	27 119.8420
Class I-X	Number	Number
Situation at the beginning of the financial year	899 302.8220	735 864.8410
Units issued	421 700.4500	271 943.2660
Units redeemed	-180 366.9550	-108 505.2850
Situation at the end of the period	1 140 636.3170	899 302.8220
Difference between units issued and units redeemed	241 333.4950	163 437.9810

Net income retained for reinvestment (accumulation)

Class I-A1

Reinvestment on 19.7.2022

Gross accumulation	CHF	5.388
Less federal withholding tax	CHF	-1.886
Net accumulation per unit	CHF	3.502

Class I-B

Reinvestment on 19.7.2022

Gross accumulation	CHF	7.125
Less federal withholding tax	CHF	-2.494
Net accumulation per unit	CHF	4.631

Class I-X

Reinvestment on 19.7.2022

Gross accumulation	CHF	7.455
Less federal withholding tax	CHF	-2.609
Net accumulation per unit	CHF	4.846

Inventory of Fund assets

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Notes, fixed rate

CHF

ALPIQ HOLDING LTD 2.25000% 11-20.09.21*	CHF	1 400 000		1 400 000			
ALPIQ HOLDING LTD 3.00000% 12-16.05.22*	CHF		2 400 000		2 400 000	2 409 120	0.18
BALOISE-HOLDING AG 2.00000% 12-12.10.22*	CHF	2 530 000			2 530 000	2 559 095	0.19
CAISSE DE REFINANCEMENT DE L'HABITAT 1.37500% 13-15.03.23*	CHF	4 330 000			4 330 000	4 398 414	0.33
EBN BV-REG-S 0.50000% 14-22.09.22*	CHF	3 000 000		3 000 000			
ENERGIEFINANZIERUNGS AG 2.62500% 11-31.01.23*	CHF		2 740 000		2 740 000	2 789 594	0.21
INVESTIS HOLDING SA-REG-S 0.05000% 19-09.10.23*	CHF		395 000		395 000	391 248	0.03
ITAU BBA INTERNATIONAL PLC-REG-S 0.56000% 22-17.02.25*	CHF		6 940 000		6 940 000	6 802 727	0.52
NANT DE DRANCE SA 1.25000% 15-23.10.23*	CHF		1 000 000		1 000 000	1 013 000	0.08
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.37500% 11-30.11.21*	CHF	21 240 000		21 240 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.37500% 12-14.02.24*	CHF		20 000 000		20 000 000	20 490 000	1.56
PHILIP MORRIS INTERNATIONAL INC 2.00000% 11-06.12.21*	CHF	6 450 000		6 450 000			
PHILIP MORRIS INTERNATIONAL INC 1.62500% 14-16.05.24*	CHF		4 000 000		4 000 000	4 072 000	0.31
RAIFFEISEN BANK INTERNATIONAL AG-SUB 4.75000% 12-24.10.22*	CHF	2 275 000			2 275 000	2 254 980	0.17
Total CHF					47 180 177	3.59	

Total Notes, fixed rate

47 180 177 3.59

Notes, zero coupon

CHF

ABB LTD 0.00000% 22-25.09.23*	CHF		25 000 000		25 000 000	24 907 750	1.89
OC OERLIKON CORP AG-REG-S 0.00000% 21-25.11.22*	CHF		21 350 000		21 350 000	21 311 570	1.62
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 19-16.08.23*	CHF	12 000 000		12 000 000			
Total CHF					46 219 320	3.51	

Total Notes, zero coupon

46 219 320 3.51

Medium term notes, fixed rate

CHF

ABN AMRO BANK NV 1.50000% 12-18.07.23*	CHF		11 170 000		11 170 000	11 407 921	0.87
ACHMEA BANK NV-REG-S 0.50000% 18-15.11.22*	CHF	100 000			100 000	100 460	0.01
ADCB FINANCE CAYMAN LTD-REG-S 0.37500% 18-23.01.23*	CHF	150 000	11 235 000		11 385 000	11 415 597	0.87
AMP GROUP FINANCE SERVICES LTD-REG-S 0.75000% 18-19.12.22*	CHF		7 860 000		7 860 000	7 823 844	0.59
ANZ NEW ZEALAND INT'L LTD/LDN-REG-S 0.35000% 18-22.10.24*	CHF		450 000		450 000	446 625	0.03
AUCHAN HOLDING SA-REG-S 1.50000% 14-03.06.24*	CHF		970 000		970 000	970 000	0.07
BANCO SANTANDER CHILE-REG-S 0.44100% 18-21.12.23*	CHF		455 000		455 000	453 476	0.03
BANCO SANTANDER SA 0.75000% 17-12.06.23*	CHF	4 210 000	2 800 000		7 010 000	7 050 658	0.54
BANQUE INTL A LUXEMBOURG SA 0.55000% 16-11.10.22*	CHF		500 000		500 000	502 000	0.04
BAT INTERNATIONAL FINANCE PLC-REG-S 0.62500% 14-08.09.21*	CHF	4 785 000		4 785 000			
BNG BANK NV 1.12500% 13-19.04.23*	CHF		700 000		700 000	710 710	0.05
BNZ INTERNATIONAL FUND LTD/LONDON 0.25000% 15-24.06.22*	CHF	2 000 000		2 000 000			
BOS FUNDING LTD-REG-S 1.500000% 19-29.11.23*	CHF	500 000	9 200 000		9 700 000	9 538 301	0.73
BPCE SA 1.50000% 14-30.04.21*	CHF		290 000		290 000		
CANADIAN IMPERIAL BANK OF COMMER-REG-S 0.10000% 20-24.10.23*	CHF	3 590 000	400 000		3 990 000	3 991 995	0.30
CBQ FINANCE LTD-REG-S 1.11500% 18-17.10.22*	CHF	1 465 000	12 000 000		13 465 000		
CBQ FINANCE LTD-REG-S 0.38000% 19-19.10.23*	CHF	5 150 000	8 250 000		13 400 000	13 356 450	1.02
CBQ FINANCE LTD-REG-S 0.19500% 21-22.04.24*	CHF		5 000 000		5 000 000	4 902 500	0.37
CENTRAL AMERICAN BANK ECO INTEGRAT 1.87500% 14-25.02.22*	CHF	600 000		600 000			
CENTRAL AMERICAN BK ECO INTEGRAT 0.19400% 15-19.11.21*	CHF	1 050 000		1 050 000			
CENTRAL AMERICAN BK ECO INTEGRAT 0.37100% 16-26.08.22*	CHF	24 150 000	500 000		24 650 000	24 721 485	1.88
CENTRAL AMERICAN BK ECO INTEGRAT-REG-S 0.31400% 18-05.09.24*	CHF		5 020 000		5 020 000	4 997 410	0.38
CENTRAL AMERICAN BK ECO INTEGRAT-REG-S 0.20000% 19-25.03.24*	CHF		3 000 000		3 000 000	2 992 500	0.23
CITIGROUP INC 0.50000% 17-22.11.24*	CHF		400 000		400 000	398 800	0.03
CITIGROUP INC 3.12500% 06-27.09.21*	CHF	3 650 000		3 650 000			
COMMONWEALTH BANK OF AUSTRALIA 1.62500% 12-02.05.22*	CHF	6 405 000		6 405 000			
COOPERATIVA PERSONAL UNIV CHILE-REG-S 1.05000% 17-15.10.21*	CHF	500 000		500 000			
CORPORACION ANDINA DE FOMENTO 2.00000% 14-05.02.24*	CHF		16 805 000		16 805 000	17 292 345	1.31
CORPORACION ANDINA DE FOMENTO 0.45000% 15-07.09.23*	CHF	4 000 000	3 590 000		7 590 000	7 612 770	0.58
CORPORACION ANDINA DE FOMENTO 0.15000% 16-24.02.22*	CHF	6 300 000		6 300 000			
CPI PROPERTY GROUP SA-REG-S 1.63000% 18-25.10.23*	CHF	170 000	11 025 000		11 195 000	11 316 046	0.86
CREDIT AGRICOLE HOME LOAN SFH SA 1.12500% 14-12.08.21*	CHF	7 750 000		7 750 000			
CREDIT AGRICOLE HOME LOAN SFH SA 1.12500% 14-05.06.24*	CHF		400 000		400 000	406 400	0.03
CREDIT AGRICOLE SA LONDON-REG-S 1.00000% 14-08.10.21*	CHF	2 000 000		2 000 000			
CREDIT AGRICOLE SA LONDON 0.45000% 17-14.03.22*	CHF	10 550 000	1 440 000		11 990 000		
CRH FINANCE SWITZERLAND AG-REG-S 1.37500% 14-30.09.22*	CHF	6 110 000	4 655 000		10 765 000		
DAMLER INTERNATIONAL FINANCE BV-REG-S 0.25000% 18-14.11.22*	CHF	1 500 000			1 500 000	1 504 950	0.11
DANSKE BANK AS-REG-S 0.62500% 19-24.11.22*	CHF		1 400 000		1 400 000	1 405 740	0.11
DEUTSCHE BANK AG 0.75000% 16-05.07.21*	CHF	10 800 000	2 000 000		12 800 000		
DEUTSCHE BANK AG 0.75000% 17-21.03.22*	CHF	6 495 000	1 300 000		7 795 000		
DEUTSCHE BANK AG-REG-S 0.62500% 18-08.02.23*	CHF	1 000 000			1 000 000	1 001 700	0.08
DEUTSCHE BANK AG-REG-S 1.62500% 19-12.09.22*	CHF	8 250 000			8 250 000	8 278 875	0.63
DEUTSCHE PFANDBRIEFBANK AG 0.30000% 16-02.11.21*	CHF	1 020 000		1 020 000			
DNB BANK ASA-REG-S 0.05000% 19-13.03.24*	CHF		550 000		550 000	546 150	0.04
DOHA FINANCE LTD-REG-S 0.46500% 22-24.01.24*	CHF		3 000 000		3 000 000	2 962 500	0.23
EBN BV 1.62500% 11-03.10.23*	CHF		500 000		500 000	512 200	0.04
EMIRATES NBD PJSC 0.62500% 18-09.02.23*	CHF	250 000	9 400 000		9 650 000	9 674 125	0.74
EXPORT-IMPORT BANK OF KOREA-REG-S 0.25300% 18-06.03.23*	CHF		7 000 000		7 000 000	7 025 200	0.53
FIRST ABU DHABI BANK PJSC-REG-S 0.32250% 18-27.09.23*	CHF	3 500 000	2 500 000		6 000 000	5 997 375	0.46
GLENCORE FINANCE EUROPE SA 2.25000% 16-10.05.21*	CHF	12 000 000		12 000 000			
GOLDMAN SACHS GROUP INC 0.50000% 17-04.12.24*	CHF		400 000		400 000	398 200	0.03
HENKEL AG & CO KGAA 0.27250% 20-28.04.23*	CHF	5 200 000	235 000		5 435 000	5 450 218	0.41
HYPO NOE GRUPPE BANK AG 0.12500% 16-17.10.23*	CHF		3 660 000		3 660 000	3 647 190	0.28
HYPO NOE GRUPPE BANK AG 0.20000% 17-31.03.22*	CHF	250 000		250 000			
HYPO VORARLBERG BANK AG 0.12500% 16-06.10.21*	CHF	28 675 000		28 675 000			
HYUNDAI CAPITAL SERVICES INC-REG-S 0.69500% 18-27.06.23*	CHF		1 525 000		1 525 000	1 528 965	0.12
HYUNDAI CAPITAL SERVICES INC-REG-S 0.75250% 20-06.07.23*	CHF	27 535 000			27 535 000	27 590 621	2.10
JPMORGAN CHASE & CO 0.50000% 15-04.12.23*	CHF		9 225 000		9 225 000	9 271 125	0.70
KOREA DEVELOPMENT BANK-REG-S 0.30300% 18-14.06.23*	CHF	365 000	1 400 000		1 765 000	1 771 531	0.13
KOREA GAS CORP-REG-S 0.20750% 18-02.08.23*	CHF	2 930 000			2 930 000	2 930 293	0.22
KOREA NATIONAL OIL CORP-REG-S 0.37300% 18-01.06.23*	CHF	7 500 000	5 060 000		12 560 000	12 593 912	0.96
LAFARGEHOLCIM HELVETIA FINANCE-REG-S 1.05000% 20-11.04.22*	CHF	8 500 000		8 500 000			
LANSFORSKRINGAR HYPOTEK AB 1.125000% 13-11.04.23*	CHF		1 580 000		1 580 000	1 603 384	0.12
MBANK SA-REG-S 0.56500% 18-07.06.22*	CHF	6 480 000			6 480 000	6 447 600	0.49
METROPOLITAN LIFE GLOBAL FUNDING-REG-S 1.00000% 14-19.09.22*	CHF	4 275 000	500 000		4 775 000	4 803 650	0.37
NATIONAL AUSTRALIA BANK LTD 1.62500% 13-05.09.23*	CHF		350 000		350 000	357 000	0.03

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
NATIONAL AUSTRALIA BANK LTD 1.00000% 14-10.12.21*	CHF	1 000 000		1 000 000				
NATIONAL AUSTRALIA BANK LTD 0.35000% 15-05.08.22*	CHF	1 855 000			1 855 000	1 858 525	0.14	
NATIONAL AUSTRALIA BANK LTD 0.25000% 16-19.01.23*	CHF	750 000	1 220 000		1 970 000	1 977 683	0.15	
NATWEST MARKETS PLC-REG-S 0.12500% 19-13.09.23*	CHF		1 000 000	1 000 000				
NATWEST MARKETS PLC-REG-S 0.89750% 22-04.04.25*	CHF		26 000 000		26 000 000	25 774 060	1.96	
NEW YORK LIFE GLOBAL FUNDING 0.37500% 15-02.02.22*	CHF	24 765 000		24 765 000				
NORSKE TOG-REG-S 1.12500% 13-02.05.23*	CHF	500 000			500 000	504 250	0.04	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.25000% 12-03.02.22*	CHF	25 180 000		25 180 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.00000% 12-09.09.22*	CHF	29 490 000	2 345 000		31 835 000	32 051 478	2.44	
POLAND, REPUBLIC OF-REG-S 1.00000% 14-17.09.21*	CHF	2 900 000		2 900 000				
POWSZECHNA KASA OSZCZEDNOSC BANK-REG-S 0.30000% 17-02.11.21*	CHF	25 430 000	920 000	26 350 000				
QNB FINANCE LTD-REG-S 0.02500% 21-03.06.24*	CHF		30 000 000		30 000 000	29 205 144	2.22	
QUEBEC, PROVINCE OF 1.50000% 14-05.02.24*	CHF		1 500 000		1 500 000	1 539 000	0.12	
RABOBANK NEDERLAND NV 2.00000% 10-16.09.21*	CHF	350 000		350 000				
RCI BANQUE SA 0.50000% 17-20.04.22*	CHF	7 865 000	1 415 000	3 250 000	6 030 000	6 030 000	0.46	
RCI BANQUE SA-REG-S 0.55000% 18-30.05.23*	CHF		3 250 000		3 250 000	3 250 325	0.25	
SANTANDER CONSUMER FINANCE SA-REG-S 0.62500% 18-24.10.22*	CHF	100 000			100 000	100 320	0.01	
SINOCHEM OFFSHORE CAPITAL CO LTD 0.76000% 15-17.06.22*	CHF	3 450 000			3 450 000	3 451 380	0.26	
SLOVAKIA GOVERNMENT INTER BD-REG-S 2.75000% 12-25.04.22*	CHF	550 000		550 000				
SOCIETE GENERALE 0.40000% 17-22.02.22*	CHF	25 345 000		25 345 000				
TANNER SERVICIOS FINANCIEROS SA-REG-S 1.15000% 21-26.04.24*	CHF		5 000 000		5 000 000	4 802 950	0.37	
TOTAL CAPITAL INTERNATIONAL SA-REG-S 1.00000% 14-29.08.24*	CHF		700 000		700 000	706 300	0.05	
TOYOTA MOTOR FINANCE NETHER BV-REG-S 0.000001% 21-21.05.24*	CHF		30 000 000		30 000 000	29 472 993	2.24	
TRANSURBAN QUEENSLAND FINANCE PTY LTD 0.62500% 16-23.06.23*	CHF	13 190 000	500 000		13 690 000	13 755 712	1.05	
VERIZON COMMUNICATIONS INC-REG-S 0.37500% 17-31.05.23*	CHF		700 000		700 000	701 750	0.05	
VINCI SA 3.00000% 12-24.01.22*	CHF	200 000		200 000				
VODAFONE GROUP PLC 0.37500% 16-03.12.24*	CHF		500 000		500 000	496 250	0.04	
WELLS FARGO & CO 0.37500% 15-02.06.22*	CHF	6 500 000		6 500 000				
WELLS FARGO & CO-REG-S 0.50000% 15-02.11.23*	CHF		5 250 000		5 250 000	5 260 500	0.40	
WESTPAC BANKING CORP 0.50000% 15-02.02.22*	CHF	3 260 000		3 260 000				
WESTPAC SECURITIES NZ LTD/LONDON 0.37500% 16-05.02.24*	CHF		400 000		400 000	399 600	0.03	
WESTPAC SECURITIES NZ LTD/LONDON 0.12500% 17-15.12.22*	CHF	2 600 000	2 220 000	4 820 000				
ZUERICH,CITY OF 3.00000% 07-08.06.22*	CHF	7 500 000			7 500 000	7 547 250	0.57	
ZURICH INSURANCE CO 2.87500% 11-27.07.21*	CHF	5 010 000		5 010 000				
Total CHF						428 596 265	32.59	

Total Medium term notes, fixed rate

428 596 265 32.59

Medium term notes, zero coupon

CHF

BANK OF THE PHILIPPINE ISLANDS-REG-S 0.00000% 19-24.09.21*	CHF	11 810 000		11 810 000				
MOBIMO HOLDING AG 0.00000% 21-10.06.22*	CHF		10 000 000		10 000 000	10 001 100	0.76	
Total CHF						10 001 100	0.76	

Total Medium term notes, zero coupon

10 001 100 0.76

Medium term notes, floating rate

CHF

SWISS LIFE HOLDING AG-REG-S 3M LIBOR FLAT 19-06.12.21*	CHF	18 750 000		18 750 000				
Total CHF							0.00	

Total Medium term notes, floating rate

0.00

Bonds, fixed rate

CHF

ABB LTD 2.25000% 11-11.10.21*	CHF	18 160 000		18 160 000				
ADUNO HOLDING AG 1.12500% 14-16.07.21*	CHF	11 060 000		11 060 000				
AEROPORT INTERNATIONAL DE GENEVE-REG-S 1.05000% 20-26.05.23*	CHF	25 200 000	2 375 000		27 575 000	27 845 235	2.12	
AKEB AG FUER KERNENERGIE BETEILIGUNGEN 1.62500% 16-09.06.23*	CHF	3 000 000			3 000 000	3 043 200	0.23	
AMAG LEASING AG-REG-S 0.35000% 17-27.10.21*	CHF	2 635 000	910 000	3 545 000				
AMAG LEASING AG-REG-S 0.87500% 17-25.10.24*	CHF		440 000		440 000	435 160	0.03	
AMAG LEASING AG-REG-S 0.12500% 19-12.07.22*	CHF	4 500 000			4 500 000	4 500 450	0.34	
AMAG LEASING AG-REG-S 0.25000% 21-27.10.23*	CHF	21 500 000	2 000 000		23 500 000	23 265 000	1.77	
AMAG LEASING AG-REG-S 0.21000% 21-27.06.24*	CHF		2 600 000		2 600 000	2 541 500	0.19	
BANCO DE CHILE 0.56800% 18-21.11.23*	CHF	500 000			500 000	500 875	0.04	
BANCO MERCANTIL DEL NORTE SA-REG-S 0.87500% 18-14.12.21*	CHF	5 500 000	850 000	6 350 000				
BANCO MERCANTIL DEL NORTE SA-REG-S 1.55000% 19-11.10.22*	CHF	2 000 000	5 600 000		7 600 000	7 603 800	0.58	
BELL FOOD GROUP AG 1.75000% 13-16.05.22*	CHF	8 075 000	1 000 000	9 075 000				
BLACK SEA TRADE & DEVELOPMT BK-REG-S 0.45000% 19-13.06.23*	CHF	200 000			200 000	180 200	0.01	
BUEHLER HOLDING AG-REG-S 0.10000% 17-21.12.22*	CHF	4 100 000	7 655 000	11 755 000				
CENTRAL AMERICAN BK ECO INTEGRAT 1.12500% 14-24.02.23*	CHF	2 310 000	14 845 000		17 155 000	17 352 283	1.32	
COCA-COLA CO/THE-REG-S 0.25000% 15-22.12.22*	CHF	2 200 000			2 200 000	2 210 120	0.17	
COOP-GRUPPE GENOSSENSCHAFT-REG-S 0.25000% 16-30.09.22*	CHF	750 000		750 000				
DEUTSCHE PFANDBRIEFBANK AG-REG-S 0.12500% 19-05.06.23*	CHF	2 000 000			2 000 000	1 991 200	0.15	
DH SWITZERLAND FINANCE SA-REG-S 0.50000% 15-08.12.23*	CHF		400 000		400 000	401 000	0.03	
DIGITAL INTREPID HOLDING B-REG-S 0.60000% 22-02.10.23*	CHF		22 500 000		22 500 000	22 465 575	1.71	
DORMAKABA FINANCE AG 0.37500% 17-13.10.21*	CHF	22 000 000	3 750 000	25 750 000				
ELECTRICITE D'EMOSSON SA 1.37500% 17-02.11.22*	CHF	350 000			350 000	352 940	0.03	
ENGADINER KRAFTWERKE AG 1.62500% 14-25.04.24*	CHF		500 000		500 000	512 250	0.04	
ENGADINER KRAFTWERKE AG 0.12500% 15-02.03.22*	CHF	1 230 000	880 000	2 110 000				
FIRMENICH INTERNATIONAL SA-REG-S 1.00000% 20-19.12.23*	CHF		24 500 000		24 500 000	24 671 500	1.88	
FIRST GULF BANK PJSC 0.62500% 15-27.05.22*	CHF	14 665 000	2 260 000		16 925 000	16 948 695	1.29	
FLUGHAFEN ZUERICH AG 1.50000% 13-17.04.23*	CHF	1 545 000	2 000 000		3 545 000	3 596 048	0.27	
GALENICA SANTE LTD 0.50000% 17-15.06.23*	CHF	2 975 000			2 975 000	2 985 413	0.23	
GEBERT AG-REG-S 0.10000% 19-17.10.24*	CHF		90 000		90 000	89 325	0.01	
GENEVA, CANTON OF 1.62500% 11-28.11.23*	CHF		2 360 000		2 360 000	2 423 720	0.18	
GENEVA, CANTON OF 1.25000% 12-29.12.22*	CHF		650 000		650 000	658 060	0.05	
GENEVA, CITY OF 1.12500% 13-17.04.23*	CHF	3 320 000			3 320 000	3 365 484	0.26	
GIVAUDAN SA 2.12500% 11-07.12.21*	CHF	5 190 000		5 190 000				
GRANDE DIXENCE SA 1.75000% 16-12.05.22*	CHF	2 690 000		2 690 000				
GRANDE DIXENCE SA-REG-S 1.25000% 18-06.06.23*	CHF	160 000			160 000	161 856	0.01	
HIAG IMMOBILIEN HOLDING AG-REG-S 1.00000% 15-01.07.21*	CHF	9 745 000		9 745 000				
HIAG IMMOBILIEN HOLDING AG 1.00000% 16-04.07.23*	CHF	1 000 000			1 000 000	1 005 100	0.08	
HIAG IMMOBILIEN HOLDING AG 0.80000% 17-30.05.22*	CHF	12 500 000	2 500 000		15 000 000	15 013 500	1.14	
HIAG IMMOBILIEN HOLDING AG-REG-S 1.00000% 18-26.10.22*	CHF	5 915 000	1 400 000		7 315 000	7 346 455	0.56	
HIAG IMMOBILIEN HOLDING AG-REG-S 0.87500% 19-08.05.24*	CHF		200 000		200 000	199 600	0.02	
INTERSHOP HOLDING AG 1.12500% 15-17.04.23*	CHF	1 000 000			1 000 000	1 008 300	0.08	
INVESTIS HOLDING SA 0.55000% 16-15.11.21*	CHF	600 000		600 000				
INVESTIS HOLDING SA 0.75000% 17-03.10.22*	CHF	15 120 000	250 000		15 370 000	15 417 647	1.17	
INVESTIS HOLDING SA 0.02500% 21-01.10.21*	CHF		15 000 000	15 000 000				
KEB HANA BANK-REG-S 0.40750% 18-14.09.23*	CHF		3 800 000		3 800 000	3 797 150	0.29	
KERNKRAFTWERK LEIBSTADT AG 1.50000% 15-16.12.22*	CHF	4 390 000	15 910 000		20 300 000	20 523 300	1.56	
KRAFTWERKE HINTERHREIN 2.37500% 10-28.07.22*	CHF		490 000	490 000				

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
KRAFTWERKE LINTH-LIMMERN AG 2.75000% 10-10.03.22*	CHF	9 300 000	800 000	10 100 000				
KRAFTWERKE LINTH-LIMMERN AG 2.75000% 11-09.06.23*	CHF	490 000	2 120 000		2 610 000	2 684 646	0.20	
KRAFTWERKE LINTH-LIMMERN AG 1.25000% 14-11.09.24*	CHF		60 000		60 000	60 570	0.00	
KRAFTWERKE LINTH-LIMMERN AG 0.50000% 15-09.09.21*	CHF	7 935 000	1 000 000	8 935 000				
KRAFTWERKE LINTH-LIMMERN AG 1.50000% 16-06.12.22*	CHF	10 100 000	100 000		10 200 000	10 310 160	0.78	
KUEHNE+NAGEL INTERNATIONAL AG-REG-S 0.02000% 19-18.11.22*	CHF	9 500 000	7 170 000		16 670 000	16 681 669	1.27	
LAFARGEHOLCIM LTD 0.37500% 15-03.12.21*	CHF	4 500 000		4 500 000				
LAFARGEHOLCIM LTD-REG-S 2.00000% 13-09.06.22*	CHF	4 750 000	5 130 000					
LONZA SWISS FINANCE AG 0.12500% 16-01.11.21*	CHF	3 270 000	3 780 000	7 050 000				
LONZA SWISS FINANCE AG 0.20000% 17-12.07.21*	CHF	9 250 000		9 250 000				
MOBIMO HOLDING AG 1.62500% 14-19.05.21*	CHF	23 220 000		23 220 000				
MOBIMO HOLDING AG 1.87500% 14-16.09.24*	CHF		250 000		250 000	256 125	0.02	
MOBIMO HOLDING AG-REG-S 0.87500% 18-02.10.23*	CHF	1 180 000			1 180 000	1 185 900	0.09	
MONDELEZ INTL-REG-S 0.62500% 15-30.12.21*	CHF	1 310 000		1 310 000				
NIEDEROESTERREICH, LAND-REG-S 0.37500% 14-27.04.21*	CHF	2 400 000		2 400 000				
PANALPINA WELTTRANSPORT HLDG AG-REG-S 1.00000% 18-12.12.22*	CHF		1 320 000		1 320 000	1 331 088	0.10	
PARTNERS GROUP HOLDING AG 0.15000% 17-07.06.24*	CHF		9 520 000		9 520 000	9 448 600	0.72	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.87500% 07-14.02.22*	CHF	21 000 000		21 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 3.37500% 07-10.10.22*	CHF	7 210 000	500 000		7 710 000	7 868 826	0.60	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.12500% 10-28.06.23*	CHF	14 400 000	3 060 000		17 460 000	17 973 324	1.37	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.37500% 11-25.01.24*	CHF	6 000 000			6 000 000	6 255 000	0.48	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.62500% 11-15.03.22*	CHF	5 000 000		5 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.00000% 12-13.08.21*	CHF	11 160 000		11 160 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.12500% 12-16.11.23*	CHF	5 000 000	5 800 000		10 800 000	11 006 280	0.84	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.25000% 13-29.09.23*	CHF		20 000 000		20 000 000	20 406 000	1.55	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.37500% 13-15.08.22*	CHF	1 500 000			1 500 000	1 510 950	0.11	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.50000% 13-16.01.23*	CHF	11 600 000	9 490 000		21 090 000	21 421 113	1.63	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.75000% 14-23.08.24*	CHF		3 400 000		3 400 000	3 441 480	0.26	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.12500% 15-04.12.23*	CHF		1 000 000		1 000 000	1 002 400	0.08	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 18-26.04.24*	CHF		1 100 000		1 100 000	1 099 450	0.08	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.62500% 09-16.09.21*	CHF	2 250 000		2 250 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.25000% 11-16.06.23*	CHF		3 000 000		3 000 000	3 090 900	0.24	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.37500% 11-02.09.21*	CHF	10 090 000		10 090 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.37500% 11-15.12.21*	CHF	25 870 000		25 870 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.00000% 12-13.02.23*	CHF		6 000 000		6 000 000	6 074 400	0.46	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.87500% 12-20.06.22*	CHF	5 750 000		5 750 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.37500% 13-12.12.22*	CHF	3 250 000	11 020 000		14 270 000	14 461 218	1.10	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.75000% 14-15.04.24*	CHF		4 000 000		4 000 000	4 051 200	0.31	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.50000% 14-20.01.23*	CHF		1 000 000		1 000 000	1 009 100	0.08	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.12500% 15-12.03.24*	CHF	1 300 000	5 000 000		6 300 000	6 305 040	0.48	
PFANDBRIEFZENTR SCHWEIZ KANTONAL 0.37500% 15-30.08.23*	CHF	400 000	1 000 000		1 400 000	1 410 640	0.11	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.01000% 17-05.02.24*	CHF	5 720 000	1 400 000		7 120 000	7 114 304	0.54	
PSP SWISS PROPERTY AG-REG-S 0.06000% 18-11.02.22*	CHF	2 000 000		2 000 000				
SGS LTD 3.00000% 11-27.05.21*	CHF	18 500 000		18 500 000				
SGS SA 0.25000% 15-08.05.23*	CHF	7 000 000			7 000 000	7 019 600	0.53	
SGS SA 1.37500% 14-25.02.22*	CHF	1 500 000	1 410 000	2 910 000				
SIKA AG 1.75000% 12-12.07.22*	CHF	890 000			890 000	895 162	0.07	
SIKA AG-REG-S 0.12500% 18-12.07.21*	CHF	5 275 000		5 275 000				
SONOVA HOLDING AG 0.01000% 16-11.10.21*	CHF	6 510 000		6 510 000				
SONOVA HOLDING AG-REG-S 0.55000% 20-06.04.22*	CHF	27 000 000	500 000	15 000 000	12 500 000	12 500 000	0.95	
STRAUMANN HOLDING AG 1.00000% 20-03.10.23*	CHF	385 000			385 000	389 197	0.03	
SULZER AG 0.37500% 16-11.07.22*	CHF	5 000 000	13 375 000		18 375 000	18 343 763	1.39	
SULZER AG-REG-S 0.62500% 18-22.10.21*	CHF	7 700 000	5 500 000	13 200 000				
SULZER AG-REG-S 1.30000% 18-06.07.23*	CHF		8 905 000		8 905 000	8 875 614	0.67	
SULZER AG-REG-S 1.60000% 18-22.10.24*	CHF		2 630 000		2 630 000	2 593 180	0.20	
SWISS PRIME SITE FINANCE AG 1.75000% 14-16.04.21*	CHF	9 750 000		9 750 000				
SWISS PRIME SITE FINANCE AG-REG-S 1.00000% 18-16.07.24*	CHF		750 000		750 000	755 250	0.06	
SWISSCOM AG 0.25000% 15-17.04.23*	CHF	3 000 000			3 000 000	3 011 700	0.23	
SWISSCOM AG 2.62500% 10-31.08.22*	CHF	12 865 000	1 100 000		13 965 000	14 133 977	1.07	
SYNGENTA FINANCE AG-REG-S 0.12500% 20-09.12.22*	CHF	8 565 000	7 000 000		15 565 000	15 540 096	1.18	
SYNGENTA FINANCE AG-REG-S 1.25000% 20-16.10.23*	CHF	1 680 000	7 355 000		9 035 000	9 030 483	0.69	
SYNGENTA FINANCE AG-REG-S 0.62500% 21-30.08.24*	CHF		6 000 000		6 000 000	5 857 500	0.45	
TANNER SERVICIOS FINANCIEROS SA-REG-S 1.00000% 19-03.12.21*	CHF	22 750 000	1 240 000	23 990 000				
TANNER SERVICIOS FINANCIEROS SA-REG-S 0.60000% 20-07.11.22*	CHF	5 675 000	17 250 000		22 925 000	22 793 181	1.73	
TESSIN, CANTON OF 2.50000% 09-04.11.21*	CHF	1 000 000		1 000 000				
VIFOR PHARMA AG-REG-S 0.75000% 18-13.09.22*	CHF		10 840 000		10 840 000	10 868 184	0.83	
VP BANK AG 0.50000% 15-07.04.21*	CHF	3 000 000		3 000 000				
ZUG ESTATES HOLDING AG 0.70000% 17-17.02.22*	CHF	8 000 000	1 500 000	9 500 000				
Total CHF						544 479 207	41.40	
Total Bonds, fixed rate						544 479 207	41.40	
Bonds, zero coupon								
CHF								
BALOISE HOLDING AG-REG-S 0.00000% 19-23.09.22*	CHF	14 250 000	2 000 000		16 250 000	16 279 250	1.24	
KOREA GAS CORP-REG-S 0.00000% 19-28.11.23*	CHF	5 915 000	10 050 000		15 965 000	15 909 123	1.21	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.00000% 16-05.07.22*	CHF	10 880 000		10 880 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.00000% 16-16.05.23*	CHF	7 000 000	16 190 000		23 190 000	23 271 165	1.77	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.00000% 16-14.02.22*	CHF	21 460 000		21 460 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.00000% 17-22.11.22*	CHF	1 500 000	4 990 000	6 490 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.00000% 16-14.06.24*	CHF		8 250 000		8 250 000	8 216 175	0.62	
PSP SWISS PROPERTY AG 0.00000% 16-01.09.23*	CHF	4 000 000			4 000 000	3 989 600	0.30	
ROCHE KAPITALMARKT AG-REG-S 0.00000% 22-25.11.22*	CHF		30 000 000		30 000 000	30 088 200	2.29	
ZUERICH, CANTON OF-REG-S 0.00000% 18-14.03.23*	CHF		1 500 000		1 500 000	1 505 250	0.11	
Total CHF						99 258 763	7.55	
Total Bonds, zero coupon						99 258 763	7.55	
Total Securities traded on an exchange						1 175 734 832	89.40	

Securities traded neither on an exchange nor on a regulated market

Notes, zero coupon

CHF								
BKW AG 0.00000% 21-27.09.22**	CHF		15 000 000		15 000 000	15 028 500	1.14	
Total CHF						15 028 500	1.14	
Total Notes, zero coupon						15 028 500	1.14	

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Medium term notes, fixed rate							
CHF							
EMIRATES NBD BANK PJSC 0.17000% 21-08.11.24**	CHF	30 000 000		30 000 000	29 170 038	2.22	
Total CHF					29 170 038	2.22	
Total Medium term notes, fixed rate					29 170 038	2.22	
Bonds, fixed rate							
CHF							
ALPIQ HOLDING AG 0.15000% 22-01.11.22**	CHF	20 000 000		20 000 000	19 991 200	1.52	
INTERSHOP HOLDING AG 0.10000% 21-12.07.21**	CHF	9 000 000	9 000 000				
INTERSHOP HOLDING AG 0.05000% 21-03.03.22**	CHF	15 000 000	15 000 000				
MOBIMO HOLDING AG 0.02500% 21-18.11.22**	CHF	20 000 000		20 000 000	20 001 800	1.52	
Total CHF					39 993 000	3.04	
Total Bonds, fixed rate					39 993 000	3.04	
Bonds, zero coupon							
CHF							
INVESTIS HOLDING SA 0.00000% 21-01.02.22**	CHF	15 000 000	15 000 000				
Total CHF						0.00	
Total Bonds, zero coupon						0.00	
Total Securities traded neither on an exchange nor on a regulated market					84 191 538	6.40	
Total securities and similar instruments (thereof in lending)					1 259 926 370	95.80 (0.00)	
Bank deposits at sight					45 821 513	3.48	
Derivative financial instruments					2 863 185	0.22	
Other assets					6 532 989	0.50	
Total fund assets					1 315 144 057	100.00	
Short-term bank liabilities					-31 022 872		
Other liabilities					-16 137		
Net fund assets					1 284 105 048		
Valuation categories					Market value as of 31.3.2022	in % of the total fund assets³	
Investments valued at prices paid on the main market					1 175 734 832	89.40	
Investments valuation based on market-observed parameters					87 054 723	6.62	
Investments valued with suitable valuation models taking account of the current market circumstances					–	–	
Total					1 262 789 555	96.02	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)
** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Tied underlyings in bonds/shares in CHF	Replacement value in CHF	in % of total assets
Interest rate swaps/Credit Default Swaps					
UBS/INTEREST RATE SWAP PAYER -0.69500% 21-01.04.23**	125 000 000	CHF	125 000 000	281 125	0.02
UBS/INTEREST RATE SWAP REC SARON FXON 21-01.04.23	125 000 000	CHF			
UBS/INTEREST RATE SWAP PAYER -0.68750% 21-09.06.23**	250 000 000	CHF	250 000 000	983 750	0.07
UBS/INTEREST RATE SWAP REC SARON O/N 21-09.06.23	250 000 000	CHF			
UBS/INTEREST RATE SWAP PAYER -0.45800% 21-25.10.24**	100 000 000	CHF	100 000 000	1 598 310	0.13
UBS/INTEREST RATE SWAP REC SARON O/N 21-25.10.24	100 000 000	CHF			
			475 000 000	2 863 185	0.22

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Interest rate swaps/Credit Default Swaps			
UBS/INTEREST RATE SWAP REC SARON O/N 21-09.06.23	CHF	250 000 000	250 000 000
UBS/INTEREST RATE SWAP PAY -0.68750% 21-09.06.23	CHF	250 000 000	250 000 000
UBS/INTEREST RATE SWAP REC SARON O/N 21-25.10.24	CHF	100 000 000	100 000 000
UBS/INTEREST RATE SWAP PAY -0.45800% 21-25.10.24	CHF	100 000 000	100 000 000

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	480 567 467.50	37.42
Net overall exposure to derivatives	–	–
Commitment arising from securities lending and repurchase agreements	–	–

Securities Lending

The sub-fund may not engage in securities lending.

Repurchase agreements

No securities were used in repurchase agreements at
balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded
any arrangements in the form of "soft commission
arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS
"Guidelines on the calculation and disclosure of the Total
Expense Ratio (TER) of collective investment schemes"
in the current version and expresses the sum of all costs
and commissions charged on an ongoing basis to the net
assets (operating expenses) taken retrospectively as a per-
centage of the net assets.

Composed TER for the last 12 months:
UBS (CH) Institutional Fund 3
– Bonds CHF Short Term II

Class I-A1	0.21%
Class I-B	0.04%
Class I-X	0.00%

Issue and redemption price

If, on any one order day, the sum of subscriptions and
redemptions of units in the fund result in a net inflow or
outflow, the fund's valuation net asset value will be in-
creased or reduced accordingly (swinging single pricing).
The maximum adjustment level basically amounts to 2%
of the valuation net asset value. However, in the event
of exceptional circumstances, the fund management
company may decide to temporarily apply an adjust-
ment by more than 2% of the prevailing net asset value
for every sub-fund and/or valuation day, if it sufficiently
substantiates that the adjustment is justified in view of
prevailing market conditions and in the best interests
of investors. A temporary adjustment will be calculated
in accordance with the procedure set out by the fund
management company. Existing and new investors will
be informed of the sufficiently substantiated decision
on the application of this temporary measure and of its
expiry by announcement in the umbrella fund's official
medium of publication. The supervisory authority will
also be notified. A modified valuation net asset value
covers the incidental costs (bid/ask spread, brokerage
fees at standard market rates, commissions, duties, etc.)
that accrue to the fund on average from the investment
of a net inflow or from the sale of a portion of invest-
ments corresponding to the net outflow. The valuation
net asset value is adjusted upwards if net movements
lead to an increase in the number of units in the fund.
Conversely, the valuation net asset value is reduced if
net movements lead to a decline in the number of units.
The valuation net asset value calculated on the basis of
swinging single pricing is thus a modified valuation net
asset value. Subscriptions and redemptions made the
same day that have an evident, direct economic link and
that therefore entail no ancillary costs for the purchase
and sale of investments are excluded from the applica-
tion of swinging single pricing.

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Exchange rate

EUR 1 = CHF 1.023916

UBS (CH) Institutional Fund 3

– Bonds CHF Inland Medium Term Passive II

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.3.2022	31.3.2021	31.3.2020
Net fund assets in CHF		451 921 932.92	485 420 292.81	591 569 432.05
Class I-B	CH0232004009		¹	
Net asset value per unit in CHF		N/A	N/A	974.16
Number of units outstanding		0.0000	0.0000	15 700.7890
Class I-X	CH0232004017			
Net asset value per unit in CHF		959.09	987.17	976.09
Number of units outstanding		471 199.0150	491 728.1520	590 391.7470

¹ In circulation until 21.12.2020

Performance

	Currency	2021/2022	2020/2021 ¹	2019/2020
Class I-B	CHF	-	-	-1.7%
Class I-X	CHF	-2.5%	1.5%	-1.7%
Benchmark:				
SBI® Domestic AAA-BBB 1-5 Jahre (TR)	CHF	-2.5%	1.5%	-1.8%

¹ Due to the unit class closure on 21.12.2020, annual performance data is not shown.

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Switzerland	96.72
Supranationals	0.99
Liechtenstein	0.60
Italy	0.40
Total	98.71

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2022	31.3.2021
Market values	CHF	CHF
Bank deposits		
– at sight	3 246 784.34	4 813 035.23
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	446 121 575.08	476 964 991.57
Other assets	2 553 573.50	3 642 266.01
Total fund assets	451 921 932.92	485 420 292.81
Other liabilities	0.00	0.00
Net fund assets	451 921 932.92	485 420 292.81

Statement of income

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Income	CHF	CHF
Income from bank assets	0.00	5.26
Negative interest	-13 499.35	-26 370.10
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	3 947 460.72	4 909 990.82
Purchase of current net income on issue of units	441 201.59	389 870.91
Total income	4 375 162.96	5 273 496.89
Expenses		
Interest payable	0.00	-30.15
Audit expenses	-12 530.90	-12 530.90
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	0.00	-4 853.59
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-7 875.66	-11 232.13
Payment of current net income on redemption of units	-711 728.44	-683 203.76
Total expenses	-732 135.00	-711 850.53
Net income	3 643 027.96	4 561 646.36
Realized capital gains and losses	-6 065 114.57	-7 312 650.98
Realized result	-2 422 086.61	-2 751 004.62
Unrealized capital gains and losses	-10 352 919.06	10 729 751.75
Total result	-12 775 005.67	7 978 747.13

Allocation of result

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net income of the financial year	3 643 027.96	4 561 646.36
Available for distribution	3 643 027.96	4 561 646.36
Less federal withholding tax	-1 275 059.79	-1 596 576.23
Net income retained for reinvestment	-2 367 968.17	-2 965 070.13
Balance carried forward	0.00	0.00

Changes in net fund assets

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	485 420 292.81	591 569 432.05
Paid federal withholding tax	-1 633 998.92	-2 167 504.33
Balance of unit movements	-19 089 355.30	-111 960 382.04
Total result	-12 775 005.67	7 978 747.13
Net fund assets at the end of the reporting period	451 921 932.92	485 420 292.81

Development of the outstanding units

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Class I-B		Number
Situation at the beginning of the financial year		15 700.7890
Units issued		0.0000
Units redeemed		-15 700.7890
Situation at the end of the period		0.0000
Difference between units issued and units redeemed		-15 700.7890
Class I-X	Number	Number
Situation at the beginning of the financial year	491 728.1520	590 391.7470
Units issued	116 438.8630	87 668.9610
Units redeemed	-136 968.0000	-186 332.5560
Situation at the end of the period	471 199.0150	491 728.1520
Difference between units issued and units redeemed	-20 529.1370	-98 663.5950

Net income retained for reinvestment (accumulation)

Class I-X		
Reinvestment on 19.7.2022		
Gross accumulation	CHF	7.731
Less federal withholding tax	CHF	-2.706
Net accumulation per unit	CHF	5.025

Inventory of Fund assets

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Asset Backed Securities, fixed rate

CHF

FIRST SWISS MOBILITY-REG-S STEP-UP 20-22.11.29*	CHF	500 000		500 000	496 250	0.11	
SWISS AUTO LEASE GMBH-REG-S 0.15000% 19-23.03.28*	CHF	800 000	800 000				
SWISS CAR ABS-REG-S 0.12000% 18-18.04.28*	CHF	1 300 000	1 300 000				
SWISS CAR ABS-REG-S 0.22000% 18-18.10.28*	CHF	1 000 000	1 000 000				
SWISS CREDIT CARD ISSUANCE-REG-S 0.10000% 18-15.06.23*	CHF	520 000	520 000				
SWISS CREDIT CARD ISSUANCE 2019-REG-S 0.04000% 19-15.06.24*	CHF	540 000		540 000	539 568	0.12	
SWISSCARD AECS GMBH-REG-S 0.35000% 21-15.06.26*	CHF	375 000		375 000	373 500	0.08	
Total CHF					1 409 318	0.31	

Total Asset Backed Securities, fixed rate

1 409 318 0.31

Asset Backed Securities, zero coupon

CHF

FIRST SWISS MOBILITY AG-REG-S 0.00000% 19-16.12.28*	CHF	505 000	505 000				
Total CHF						0.00	

Total Asset Backed Securities, zero coupon

0.00

Notes, fixed rate

CHF

ABB LTD 0.75000% 22-25.03.27*	CHF		1 000 000	1 000 000	989 380	0.22	
AKEB AG FUER KERNENERGIE BETEILIG-REG-S 1.45000% 20-23.07.27*	CHF		400 000	400 000	401 400	0.09	
AXPO HOLDING AG-REG-S 0.62500% 22-04.02.27*	CHF		500 000	500 000	485 300	0.11	
BALOISE-HOLDING AG 2.00000% 12-12.10.22*	CHF	180 000		180 000			
INVESTIS HOLDING SA-REG-S 0.05000% 19-09.10.23*	CHF	930 000		930 000	921 165	0.20	
INVESTIS HOLDING SA-REG-S 0.25000% 21-14.02.25*	CHF	1 250 000		1 250 000	1 221 875	0.27	
LAFARGEHOLCIM LTD 3.00000% 12-22.11.22*	CHF	2 000 000	2 000 000				
LGT BANK AG 1.87500% 13-08.02.23*	CHF	2 000 000	2 000 000				
LONZA SWISS FINANCE AG-REG-S 0.35000% 20-22.09.26*	CHF	530 000	1 000 000	1 530 000	1 481 040	0.33	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.37500% 12-14.02.24*	CHF	1 500 000		1 500 000	1 536 750	0.34	
ROCHE CAPITALMARKT AG-REG-S 0.50000% 22-25.02.27*	CHF		2 000 000	2 000 000	1 979 560	0.44	
SCHAFFHAUSER KANTONALBANK 1.12500% 13-24.04.23*	CHF	610 000		610 000	619 211	0.14	
SONOVA HOLDING AG-REG-S 0.50000% 20-06.10.25*	CHF	1 310 000		1 310 000	1 299 520	0.29	
SULZER AG-REG-S 0.80000% 20-23.09.25*	CHF	430 000		430 000	407 640	0.09	
SWISSCOM AG 1.75000% 12-10.07.24*	CHF	3 035 000	1 240 000	4 275 000	4 405 388	0.97	
TECAN GROUP AG-REG-S 0.05000% 21-06.10.25*	CHF		500 000	500 000	485 250	0.11	
UBS GROUP AG-REG-S 0.43500% 21-09.11.28*	CHF		1 000 000	1 000 000	956 000	0.21	
ZUGER KANTONALBANK AG 1.00000% 12-26.09.22*	CHF	1 830 000		1 830 000			
Total CHF					17 189 479	3.80	

Total Notes, fixed rate

17 189 479 3.80

Notes, zero coupon

CHF

CREDIT SUISSE SCHWEIZ AG-REG-S 0.00000% 20-31.07.25*	CHF	5 675 000		5 675 000	5 578 525	1.23	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 19-30.03.26*	CHF		3 700 000	3 700 000	3 618 600	0.80	
Total CHF					9 197 125	2.04	

Total Notes, zero coupon

9 197 125 2.04

Medium term notes, fixed rate

CHF

ADECCO SA 0.87500% 20-27.11.25*	CHF	1 870 000		1 870 000	1 875 610	0.42	
BASELLANDSCHAFTLICHE KANTONALBANK 1.00000% 12-04.10.22*	CHF	40 000		40 000	40 300	0.01	
BASELLANDSCHAFTLICHE KANTONALBANK 0.37500% 18-23.03.26*	CHF		1 000 000	1 000 000	991 500	0.22	
CREDIT SUISSE GROUP AG 1.00000% 15-14.04.23*	CHF	4 000 000		4 000 000	4 014 000	0.89	
CRH FINANCE SWITZERLAND AG-REG-S 1.37500% 14-30.09.22*	CHF	1 075 000	1 075 000				
GLARNER KANTONALBANK 1.00000% 12-21.09.22*	CHF	3 300 000	3 300 000				
LUZERNER KANTONALBANK-REG-S 0.35000% 18-05.02.27*	CHF		1 250 000	1 250 000	1 230 625	0.27	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 17-12.10.27*	CHF		3 000 000	3 000 000			
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.00000% 12-09.09.22*	CHF	7 095 000		7 095 000			
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.177500% 21-15.01.27*	CHF	500 000		500 000	482 750	0.11	
SCHINDLER HOLDING AG 0.25000% 18-05.06.23*	CHF	1 000 000		1 000 000	1 002 400	0.22	
SWISS LIFE HOLDING AG-REG-S 0.25000% 19-11.10.23*	CHF	1 040 000		1 040 000	1 040 000	0.23	
SWISS REINSURANCE CO LTD 0.75000% 15-21.01.27*	CHF		1 000 000	1 000 000	988 500	0.22	
UBS GROUP AG-REG-S 0.87500% 19-30.01.25*	CHF	1 800 000		1 800 000	1 808 100	0.40	
Total CHF					13 473 785	2.98	

Total Medium term notes, fixed rate

13 473 785 2.98

Medium term notes, zero coupon

CHF

BASELLANDSCHAFTLICHE KANTONALBANK 0.00000% 18-23.03.23*	CHF	6 000 000	6 000 000				
CREDIT SUISSE SCHWEIZ AG-REG-S 0.00000% 20-17.12.24*	CHF	850 000		850 000	840 650	0.19	
SWISS LIFE HOLDING AG-REG-S 0.00000% 19-06.06.25*	CHF	900 000	1 000 000	1 900 000	1 853 450	0.41	
Total CHF					2 694 100	0.60	

Total Medium term notes, zero coupon

2 694 100 0.60

Bonds, fixed rate

CHF

AARGAUISCHE KANTONALBANK 1.00000% 14-19.06.23*	CHF	530 000	500 000	1 030 000	1 045 347	0.23	
AARGAUISCHE KANTONALBANK 0.15000% 15-18.05.22*	CHF	2 600 000					
AARGAUISCHE KANTONALBANK 0.05000% 15-16.12.22*	CHF	5 485 000		2 600 000			
AARGAUISCHE KANTONALBANK 0.06000% 16-01.07.25*	CHF	3 000 000		5 485 000			
AARGAUISCHE KANTONALBANK 0.02000% 16-17.10.24*	CHF		1 250 000	3 000 000	2 956 500	0.65	
AARGAUISCHE KANTONALBANK 0.25000% 17-07.09.26*	CHF		250 000	1 250 000	1 239 375	0.27	
AARGAUISCHE KANTONALBANK 0.25000% 18-03.04.25*	CHF	1 000 000		250 000	245 500	0.05	
AARGAUISCHE KANTONALBANK 0.50000% 18-15.11.27*	CHF		1 000 000	1 000 000	993 500	0.22	
					985 500	0.22	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
AARGAUISCHE KANTONALBANK 0.12500% 19-11.02.26*	CHF	665 000			665 000	653 030	0.14	
ABB LTD 2.25000% 11-11.10.21*	CHF	1 400 000		1 400 000				
ABB LTD-REG-S 0.30000% 19-06.08.24*	CHF	750 000			750 000	746 250	0.17	
AEROPORT INTERNATIONAL DE GENEVE-REG-S 1.05000% 20-26.05.23*	CHF	600 000			600 000	605 880	0.13	
AKEB AG FUER KERNENERGIE BETEILIGUNGEN 1.62500% 16-09.06.23*	CHF		750 000		750 000	760 800	0.17	
ALLREAL HOLDING AG 0.62500% 16-10.05.24*	CHF	2 000 000			2 000 000	1 997 000	0.44	
ALLREAL HOLDING AG-REG-S 0.50000% 18-19.04.23*	CHF	1 000 000			1 000 000	1 002 900	0.22	
ALPIQ HOLDING AG 1.75000% 22-24.06.26*	CHF		750 000		750 000	754 058	0.17	
ALPIQ HOLDING AG 2.62500% 14-29.07.24*	CHF	250 000			250 000	258 000	0.06	
AMAG LEASING AG 0.17500% 21-16.06.25*	CHF				735 000	708 908	0.16	
AMAG LEASING AG-REG-S 0.87500% 17-25.10.24*	CHF	2 000 000			2 000 000	1 978 000	0.44	
AMAG LEASING AG-REG-S 0.55000% 18-10.02.23*	CHF	790 000			790 000	790 474	0.17	
AMAG LEASING AG-REG-S 0.12500% 19-12.07.22*	CHF	1 000 000		1 000 000				
AMAG LEASING AG-REG-S 0.12500% 20-12.02.24*	CHF	450 000			450 000	442 125	0.10	
AMAG LEASING AG-REG-S 0.52500% 21-27.10.26*	CHF		930 000		930 000	885 360	0.20	
AXPO HOLDING AG 1.75000% 16-29.05.24*	CHF	1 000 000			1 000 000	1 024 500	0.23	
AXPO HOLDING AG 3.12500% 10-26.02.25*	CHF		2 750 000		2 750 000	2 923 250	0.65	
BALOISE HOLDING AG 1.75000% 13-26.04.23*	CHF	250 000			250 000	254 400	0.06	
BALOISE HOLDING AG-REG-S 1.12500% 14-19.12.24*	CHF	1 250 000			1 250 000	1 264 375	0.28	
BALOISE HOLDING-REG-S 0.25000% 20-16.12.26*	CHF		1 000 000		1 000 000	964 500	0.21	
BANK CLER AG-REG-S 0.37500% 19-26.04.27*	CHF		1 500 000		1 500 000	1 448 250	0.32	
BASELANDSCHAFTLICHE KANTONALBANK 1.75000% 11-22.11.24*	CHF	3 000 000			3 000 000	3 109 500	0.69	
BASELANDSCHAFTLICHE KANTONALBANK 1.12500% 13-27.03.23*	CHF	2 370 000		2 370 000				
BASELANDSCHAFTLICHE KANTONALBANK 0.25000% 15-13.05.25*	CHF	1 500 000			1 500 000	1 491 000	0.33	
BASELANDSCHAFTLICHE KANTONALBANK-REG-S 0.01000% 22-28.07.26*	CHF		1 000 000		1 000 000	973 860	0.22	
BASLER KANTONALBANK 3.25000% 07-29.06.22*	CHF	2 270 000		2 270 000				
BASLER KANTONALBANK 1.50000% 12-02.03.27*	CHF		5 000 000	2 500 000	2 500 000	2 597 500	0.57	
BELL FOOD GROUP AG 1.75000% 13-16.05.22*	CHF	910 000		910 000				
BELL FOOD GROUP AG-REG-S 0.37500% 18-01.02.24*	CHF	2 000 000			2 000 000	1 994 000	0.44	
BERN, CANTON OF 1.75000% 10-24.09.25*	CHF		750 000		750 000	783 000	0.17	
BKW FMB BETEILIGUNGEN AG 3.00000% 07-27.04.22*	CHF	2 920 000		2 920 000				
BOBST GROUP SA-REG-S 0.50000% 20-17.02.26*	CHF	735 000			735 000	710 745	0.16	
BUEHLER HOLDING AG-REG-S 0.10000% 17-21.12.22*	CHF	1 260 000		1 260 000				
CEMBRA MONEY BANK AG 0.50000% 15-15.09.21*	CHF	200 000		200 000				
CEMBRA MONEY BANK AG 0.18000% 16-05.10.23*	CHF	680 000			680 000	677 280	0.15	
CEMBRA MONEY BANK AG 0.37500% 17-27.06.25*	CHF		750 000		750 000	735 375	0.16	
CEMBRA MONEY BANK AG-REG-S 0.25000% 17-23.05.24*	CHF	2 000 000			2 000 000	1 981 000	0.44	
CEMBRA MONEY BANK LTD-REG-S 0.87500% 18-08.06.26*	CHF		2 500 000		2 500 000	2 460 000	0.54	
CLIENTIS AG 0.50000% 15-29.06.22*	CHF	680 000		680 000				
COOP-GRUPPE GENOSSENSCHAFT 0.87500% 15-31.07.24*	CHF	1 700 000			1 700 000	1 707 650	0.38	
COOP-GRUPPE GENOSSENSCHAFT 0.50000% 16-19.05.26*	CHF	1 605 000			1 605 000	1 573 703	0.35	
COOP-GRUPPE GENOSSENSCHAFT-REG-S 0.25000% 16-30.09.22*	CHF	1 120 000		1 120 000				
DORMAKABA FINANCE AG 0.37500% 17-13.10.21*	CHF	2 000 000		2 000 000				
DORMAKABA FINANCE AG 1.00000% 17-13.10.25*	CHF		1 250 000		1 250 000	1 244 375	0.28	
EMISSIONS- UND FINANZ AG-REG-S 0.37500% 21-06.05.26*	CHF		1 010 000		1 010 000	987 780	0.22	
EMISSIONS-ZENTRALE GEM WOHNBAUTRAEGER 0.12500% 15-27.05.25*	CHF	1 000 000			1 000 000	992 000	0.22	
ENGADINER KRAFTWERKE AG 1.62500% 14-25.04.24*	CHF		1 000 000		1 000 000	1 024 500	0.23	
EUROFIMA EUROPEAN RAILROADMAT FIN CO 3.00000% 06-15.05.26*	CHF		2 250 000		2 250 000	2 477 250	0.55	
EUROFIMA EUROPEAN RAILROADMAT FIN CO 3.00000% 07-22.05.24*	CHF	1 900 000			1 900 000	2 013 050	0.45	
FCA CAPITAL SUISSE SA-REG-S 0.05190% 21-20.12.24*	CHF		1 900 000		1 900 000	1 836 350	0.41	
FERRING HOLDING SA-REG-S 1.05000% 20-09.07.25*	CHF	1 400 000			1 400 000	1 386 000	0.31	
FIRMENICH INTERNATIONAL SA-REG-S 1.00000% 20-19.12.23*	CHF	2 350 000			2 350 000	2 366 450	0.52	
FLUGHAFEN ZUERICH AG 1.50000% 13-17.04.23*	CHF	980 000			980 000	994 112	0.22	
FLUGHAFEN ZUERICH AG-REG-S 0.70000% 20-22.05.24*	CHF	1 555 000			1 555 000	1 560 443	0.35	
FREIBURGER KANTONALBANK 1.12500% 13-28.03.23*	CHF	2 040 000		2 040 000				
FREIBURGER KANTONALBANK 0.55000% 15-03.02.25*	CHF	5 000 000	4 500 000		9 500 000	9 533 250	2.11	
FREIBURGER KANTONALBANK 0.30000% 17-17.02.27*	CHF		1 250 000		1 250 000	1 223 750	0.27	
FREIBURGER KANTONALBANK 0.20000% 18-20.02.26*	CHF	1 415 000			1 415 000	1 393 068	0.31	
GALENICA SANTE LTD 0.50000% 17-15.06.23*	CHF	2 000 000			2 000 000	2 007 000	0.44	
GEBERIT AG 0.30000% 15-17.04.23*	CHF	855 000			855 000	858 848	0.19	
GEBERIT AG 0.75000% 22-29.09.27*	CHF		305 000		305 000	304 890	0.07	
GEBERIT AG-REG-S 0.10000% 19-17.10.24*	CHF	2 000 000			2 000 000	1 985 000	0.44	
GENEVA, CANTON OF 0.02000% 15-27.11.24*	CHF	3 000 000			3 000 000	2 979 000	0.66	
GENEVA, CANTON OF 1.25000% 12-29.12.22*	CHF	1 200 000		1 200 000				
GENEVA, CANTON OF 1.00000% 12-26.10.22*	CHF	120 000		120 000				
GEORGES FISCHER FINANZ AG 2.50000% 13-12.09.22*	CHF	1 000 000	3 000 000	4 000 000				
GIVAUDAN FINANCE SA-REG-S 0.12500% 21-07.06.27*	CHF		160 000		160 000	152 966	0.03	
GIVAUDAN SA 1.75000% 14-19.03.24*	CHF		1 500 000		1 500 000	1 539 750	0.34	
GLARNER KANTONALBANK 0.37500% 15-26.02.27*	CHF	2 000 000			2 000 000	1 970 000	0.44	
GLARNER KANTONALBANK 0.15000% 17-26.09.25*	CHF		1 000 000		1 000 000	985 500	0.22	
GLARNER KANTONALBANK-REG-S 0.40000% 18-30.11.26*	CHF		1 475 000		1 475 000	1 455 088	0.32	
GRANDE DIXENCE SA-REG-S 0.80000% 19-17.06.26*	CHF	1 150 000			1 150 000	1 137 350	0.25	
GRAUBUENDNER KANTONALBANK 1.25000% 12-14.06.24*	CHF	2 000 000			2 000 000	2 044 000	0.45	
GZO AG SPITAL WETZIKON 1.87500% 14-12.06.24*	CHF	1 130 000			1 130 000	1 154 295	0.26	
HIAG IMMOBILIEN HOLDING AG-REG-S 1.00000% 18-26.10.22*	CHF	400 000		400 000				
HIAG IMMOBILIEN HOLDING AG-REG-S 0.87500% 19-08.05.24*	CHF	1 000 000			1 000 000	998 000	0.22	
HILTI AG-REG-S 0.05000% 20-02.07.25*	CHF	2 000 000			2 000 000	1 953 000	0.43	
INTERSHOP HOLDING AG-REG-S 0.30000% 21-29.06.26*	CHF		1 015 000		1 015 000	980 490	0.22	
INVESTIS HOLDING SA 0.75000% 17-03.10.22*	CHF	1 730 000		1 730 000				
JULIUS BAER GROUP-REG-S 0.37500% 17-06.12.24*	CHF	1 500 000			1 500 000	1 482 000	0.33	
KERNKRAFTWERK LEIBSTADT AG 1.50000% 15-16.12.22*	CHF	100 000			100 000	101 100	0.02	
KRAFTWERKE HINTERRHEIN 2.37500% 10-28.07.22*	CHF	520 000		520 000				
KRAFTWERKE LINTH-LIMMERN AG 2.75000% 10-10.03.22*	CHF	1 900 000		1 900 000				
KRAFTWERKE LINTH-LIMMERN AG 2.75000% 11-09.06.23*	CHF	1 000 000			1 000 000	1 028 600	0.23	
KRAFTWERKE LINTH-LIMMERN AG 1.25000% 14-11.09.24*	CHF	4 250 000			4 250 000	4 290 375	0.95	
KRAFTWERKE OBERHASLI AG 1.87500% 13-21.02.25*	CHF	500 000			500 000	516 250	0.11	
KRAFTWERKE OBERHASLI AG 0.70000% 17-30.01.26*	CHF		1 850 000		1 850 000	1 837 050	0.41	
KUEHNLE-NAGEL INTERNATIONAL AG-REG-S 0.02000% 19-18.11.22*	CHF	1 790 000	2 250 000	4 040 000				
LAFARGEHOLCIM LTD 1.00000% 15-04.12.25*	CHF	800 000			800 000	796 000	0.18	
LAFARGEHOLCIM LTD-REG-S 2.00000% 13-09.06.22*	CHF	200 000		200 000				
LAFARGEHOLCIM LTD-REG-S 1.00000% 18-11.12.24*	CHF	3 000 000			3 000 000	3 012 000	0.67	
LAUSANNE, CITY OF 1.37500% 13-27.11.23*	CHF	2 200 000			2 200 000	2 245 100	0.50	
LONZA SWISS FINANCE AG 3.00000% 12-11.10.22*	CHF	1 000 000		1 000 000				
LUZERNER KANTONALBANK 3.00000% 05-11.03.25*	CHF	3 000 000			3 000 000	3 226 500	0.71	
LUZERNER KANTONALBANK AG 1.12500% 14-30.06.23*	CHF	1 500 000		1 500 000				
MOBIMO HOLDING AG 1.87500% 14-16.09.24*	CHF	1 250 000			1 250 000	1 280 625	0.28	
MOBIMO HOLDING AG-REG-S 0.87500% 18-02.10.23*	CHF	500 000			500 000	502 500	0.11	
MOBIMO HOLDING AG-REG-S 0.25000% 21-19.03.27*	CHF		2 500 000		2 500 000	2 376 250	0.53	
NANT DE DRANCE SA 2.00000% 16-02.02.26*	CHF		1 000 000		1 000 000	1 037 500	0.23	
NANT DE DRANCE SA-REG-S 1.55000% 18-19.08.25*	CHF	1 000 000	2 000 000		3 000 000	3 061 500	0.68	
NESTLE SA-REG-S 0.25000% 18-28.06.24*	CHF	4 000 000			4 000 000	4 004 000	0.89	
NOVARTIS AG 0.25000% 15-13.05.25*	CHF	2 500 000			2 500 000	2 482 500	0.55	

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
OC OERLIKON CORP AG 2.62500% 14-17.06.24*	CHF	1 115 000			1 115 000	1 144 548	0.25	
OC OERLIKON CORP AG-REG-S 0.37500% 21-27.11.25*	CHF		950 000		950 000	899 175	0.20	
ORIOR AG 0.62500% 17-26.09.23*	CHF	1 000 000		1 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 3.25000% 07-15.06.27*	CHF		2 000 000		2 000 000	2 263 800	0.50	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 3.37500% 07-10.10.22*	CHF	960 000		960 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.12500% 10-28.06.23*	CHF	960 000		960 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.37500% 11-25.01.24*	CHF	3 435 000			3 435 000	3 580 988	0.79	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 2.37500% 11-27.06.25*	CHF	4 250 000			4 250 000	4 516 050	1.00	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.37500% 12-13.08.27*	CHF		1 000 000		1 000 000	1 036 000	0.23	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.12500% 12-16.11.23*	CHF	5 000 000			5 000 000	5 095 500	1.13	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.25000% 13-29.09.23*	CHF	5 200 000			5 200 000	5 305 560	1.17	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.75000% 13-15.07.25*	CHF	2 500 000			2 500 000	2 607 250	0.58	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.50000% 13-16.01.23*	CHF	1 480 000		1 480 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.00000% 14-21.03.23*	CHF	8 600 000		8 600 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.75000% 14-23.08.24*	CHF	1 000 000			1 000 000	1 012 200	0.22	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.62500% 14-19.03.25*	CHF	8 500 000			8 500 000	8 559 500	1.89	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.12500% 15-04.12.23*	CHF	8 000 000			8 000 000	8 019 200	1.77	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.50000% 15-24.01.25*	CHF	4 000 000			4 000 000	4 016 800	0.89	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.37500% 15-15.10.25*	CHF	1 250 000			1 250 000	1 245 625	0.28	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.12500% 17-06.05.25*	CHF	2 500 000			2 500 000	2 477 750	0.55	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 17-18.01.27*	CHF		3 000 000		3 000 000	2 945 100	0.65	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 18-26.04.24*	CHF		350 000		350 000	349 825	0.08	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 21-18.01.27*	CHF		3 000 000	3 000 000				
PFANDBRIEFZEN SCHWEIZ KANTONBANK-REG-S 0.25000% 21-26.05.27*	CHF		1 250 000	1 250 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.25000% 11-16.06.23*	CHF	2 000 000		2 000 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.87500% 12-20.06.22*	CHF	3 500 000		3 500 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.37500% 13-12.12.22*	CHF	1 570 000		1 570 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.62500% 14-17.06.26*	CHF		6 000 000		6 000 000	6 262 200	1.39	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.75000% 14-15.04.24*	CHF	1 670 000			1 670 000	1 691 376	0.37	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.12500% 15-12.03.24*	CHF	1 000 000			1 000 000	1 000 800	0.22	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.50000% 15-28.07.25*	CHF	4 500 000	2 000 000		6 500 000	6 512 350	1.44	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.37500% 15-15.09.25*	CHF		3 750 000		3 750 000	3 738 375	0.83	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.12500% 15-17.07.24*	CHF	500 000	5 510 000		6 010 000	6 002 788	1.33	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.12500% 15-25.02.26*	CHF		1 500 000		1 500 000	1 475 700	0.33	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.25000% 16-21.05.25*	CHF	6 000 000			6 000 000	5 968 200	1.32	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.12500% 16-02.12.24*	CHF	8 000 000			8 000 000	7 960 000	1.76	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.01000% 17-05.02.24*	CHF	6 960 000			6 960 000	6 954 432	1.54	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.25000% 17-26.05.27*	CHF		3 250 000		3 250 000	3 181 750	0.70	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.25000% 17-12.05.26*	CHF	1 050 000	200 000		1 250 000	1 233 750	0.27	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.12500% 18-16.04.25*	CHF	3 600 000			3 600 000	3 569 400	0.79	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.12500% 18-31.10.24*	CHF	13 000 000			13 000 000	12 945 400	2.86	
PSP SWISS PROPERTY AG-REG-S 0.50000% 16-16.02.24*	CHF	2 505 000			2 505 000	2 508 758	0.56	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 2.00000% 10-21.09.23*	CHF	1 190 000		1 190 000				
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.35000% 18-16.02.24*	CHF	4 000 000		2 000 000	2 000 000	2 000 000	0.44	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT-REG-S 0.12500% 19-07.05.24*	CHF	3 350 000			3 350 000	3 328 225	0.74	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT-REG-S 0.18250% 20-11.11.25*	CHF	1 700 000			1 700 000	1 667 700	0.37	
ROCHE CAPITALMARKT AG 1.62500% 12-23.09.22*	CHF	2 340 000		2 340 000				
ROCHE CAPITALMARKT AG 0.10000% 17-23.09.24*	CHF	2 000 000			2 000 000	1 990 000	0.44	
SCHWYZER KANTONALBANK 1.12500% 13-20.02.23*	CHF	2 980 000		2 980 000				
SCHWYZER KANTONALBANK 0.25000% 16-19.02.26*	CHF		1 500 000		1 500 000	1 479 750	0.33	
SGS SA 0.25000% 15-08.05.23*	CHF	1 000 000		1 000 000				
SGS SA 1.37500% 14-25.02.22*	CHF	2 001 000		2 001 000				
SGS SA 1.75000% 14-27.02.24*	CHF	1 300 000			1 300 000	1 331 200	0.29	
SGS SA-REG-S 0.45000% 20-06.11.23*	CHF	535 000			535 000	536 873	0.12	
SGS SA-REG-S 0.95000% 20-06.11.26*	CHF		1 750 000		1 750 000	1 750 000	0.39	
SIKA AG 1.75000% 12-12.07.22*	CHF	755 000		755 000				
SIKA AG-REG-S 0.62500% 18-12.07.24*	CHF	1 000 000			1 000 000	1 002 500	0.22	
SIX GROUP AG-REG-S 0.12500% 21-27.11.26*	CHF		500 000		500 000	481 040	0.11	
ST GALLER KANTONALBANK 0.62500% 14-09.09.22*	CHF	3 260 000		3 260 000				
ST GALLER KANTONALBANK 0.50000% 15-24.06.25*	CHF		2 000 000		2 000 000	2 003 000	0.44	
STRAUMANN HOLDING AG 1.00000% 20-03.10.23*	CHF		1 000 000		1 000 000	1 010 900	0.22	
STRAUMANN HOLDING AG-REG-S 0.55000% 20-03.10.25*	CHF	1 900 000			1 900 000	1 879 100	0.42	
SULZER AG 0.37500% 16-11.07.22*	CHF		750 000	750 000				
SULZER AG 0.87500% 16-10.07.26*	CHF		750 000		750 000	708 750	0.16	
SULZER AG-REG-S 0.62500% 18-22.10.21*	CHF	1 500 000		1 500 000				
SULZER AG-REG-S 1.30000% 18-06.07.23*	CHF	3 190 000			3 190 000	3 179 473	0.70	
SWISS LIFE HOLDING AG 1.87500% 13-21.06.23*	CHF	1 590 000		1 590 000				
SWISS PRIME SITE FINANCE AG 2.00000% 14-10.12.24*	CHF	500 000			500 000	514 750	0.11	
SWISS PRIME SITE FINANCE AG 0.50000% 16-03.11.25*	CHF		1 000 000		1 000 000	983 000	0.22	
SWISSCOM AG 0.25000% 15-17.04.23*	CHF	1 680 000	400 000	2 080 000				
SWISSCOM AG 0.37500% 17-31.05.27*	CHF		1 000 000		1 000 000	973 500	0.22	
SWISSGRID AG 1.62500% 13-30.01.25*	CHF	1 000 000			1 000 000	1 028 500	0.23	
SWITZERLAND 1.25000% 12-11.06.24*	CHF	12 000 000		2 000 000	10 000 000	10 298 000	2.28	
SWITZERLAND 1.25000% 14-28.05.26*	CHF	6 500 000	8 500 000		15 000 000	15 688 500	3.47	
SWITZERLAND 1.50000% 13-24.07.25*	CHF	10 500 000			10 500 000	11 000 850	2.43	
SWITZERLAND 3.25000% 07-27.06.27*	CHF		3 000 000	1 500 000	1 500 000	1 733 700	0.38	
SWITZERLAND 4.00000% 98-11.02.23*	CHF	15 510 000		15 510 000				
SYNGENTA FINANCE AG-REG-S 0.12500% 20-09.12.22*	CHF	1 250 000			1 250 000	1 248 000	0.28	
SYNGENTA FINANCE AG-REG-S 1.25000% 20-16.10.23*	CHF	400 000			400 000	399 800	0.09	
SYNGENTA FINANCE AG-REG-S 0.62500% 21-30.08.24*	CHF		500 000		500 000	488 125	0.11	
THURGAUER KANTONALBANK 1.00000% 12-30.11.22*	CHF	600 000		600 000				
THURGAUER KANTONALBANK 1.75000% 13-30.09.24*	CHF	3 000 000	150 000		3 150 000	3 261 825	0.72	
THURGAUER KANTONALBANK 0.37500% 15-31.03.25*	CHF	1 000 000			1 000 000	997 000	0.22	
UBS GROUP AG-REG-S 0.75000% 16-22.02.22*	CHF	1 400 000		1 400 000				
UBS GROUP AG-REG-S 0.62500% 17-18.05.24*	CHF	2 000 000			2 000 000	2 009 000	0.44	
UBS GROUP AG-REG-S 1.25000% 16-23.02.26*	CHF				600 000	605 100	0.13	
UNION BANCAIRE PRIVÉE UBP SA 0.20000% 21-15.12.26*	CHF		1 000 000		1 000 000	956 250	0.21	
VALIANT BANK AG-REG-S 0.12500% 18-23.04.24*	CHF		2 500 000		2 500 000	2 496 250	0.55	
VIFOR PHARMA AG-REG-S 0.75000% 18-13.09.22*	CHF	1 610 000	3 000 000	4 610 000				
VP BANK AG 0.87500% 15-07.10.24*	CHF		750 000		750 000	750 750	0.17	
WALLISER KANTONALBANK 0.62500% 14-15.12.23*	CHF		1 500 000		1 500 000	1 512 750	0.33	
WALLISER KANTONALBANK 0.25000% 15-16.03.23*	CHF	1 000 000		1 000 000				
WALLISER KANTONALBANK 0.40000% 15-15.09.25*	CHF	1 500 000			1 500 000	1 490 250	0.33	
WALLISER KANTONALBANK 0.20000% 17-02.02.26*	CHF	3 840 000			3 840 000	3 774 720	0.84	
WALLISER KANTONALBANK-REG-S 0.30000% 19-01.02.27*	CHF		400 000		400 000	391 200	0.09	
ZUERCHER KANTONALBANK 1.12500% 13-29.01.24*	CHF	1 000 000			1 000 000	1 019 000	0.23	
ZUERCHER KANTONALBANK 1.50000% 14-27.01.23*	CHF	1 000 000		1 000 000				
ZUERCHER KANTONALBANK 0.04000% 15-09.12.22*	CHF	370 000		370 000				
ZUERCHER KANTONALBANK 0.12500% 16-13.05.26*	CHF	5 000 000			5 000 000	4 902 500	1.08	
ZUERCHER KANTONALBANK 0.25000% 17-27.01.26*	CHF	500 000			500 000	493 750	0.11	
ZUERCHER KANTONALBANK-REG-S 0.25000% 18-08.05.25*	CHF	1 980 000			1 980 000	1 968 120	0.44	
ZUERCHER KANTONALBANK 0.25000% 22-28.03.28*	CHF		2 500 000		2 500 000	2 424 300	0.54	

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
ZUERICH, CITY OF 1.00000% 12-05.12.23*	CHF 1 800 000			1 800 000	1 829 700	0.40	
ZUERICH, CITY OF 2.37500% 11-21.02.24*	CHF 1 000 000			1 000 000	1 043 000	0.23	
ZUERICH, CITY OF-REG-S 2.75000% 05-14.02.25*	CHF 4 555 000			4 555 000	4 864 740	1.08	
ZURICH INSURANCE CO 1.87500% 13-18.09.23*	CHF 300 000			300 000	307 500	0.07	
ZURICH INSURANCE CO-REG-S 0.50000% 18-18.12.24*	CHF 835 000			835 000	832 495	0.18	
Total CHF					367 207 381	81.25	
Total Bonds, fixed rate					367 207 381	81.25	
Bonds, zero coupon							
CHF							
AARGAUISCHE KANTONALBANK 0.00000% 16-08.03.22*	CHF 2 980 000		2 980 000				
AMAG LEASING AG-REG-S 0.00000% 21-18.02.25*	CHF	500 000		500 000	490 500	0.11	
BALOISE HOLDING AG-REG-S 0.00000% 19-23.09.22*	CHF 850 000		850 000				
BALOISE HOLDING AG-REG-S 0.00000% 19-25.09.26*	CHF	1 100 000		1 100 000	1 048 300	0.23	
BASLER KANTONALBANK-REG-S 0.00000% 18-11.04.22*	CHF 1 300 000		1 300 000				
CEMBRA MONEY BANK AG-REG-S 0.00000% 19-19.05.23*	CHF 560 000		560 000				
GIVAUDAN SA 0.00000% 16-07.12.22*	CHF 2 050 000		2 050 000				
KANTONSSPITAL WINTERTHUR-REG-S 0.00000% 21-30.09.25*	CHF	250 000		250 000	243 750	0.05	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.00000% 16-16.05.23*	CHF 5 285 000		5 285 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.00000% 17-22.11.22*	CHF 4 700 000		4 700 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 19-29.07.24*	CHF 8 500 000			8 500 000	8 456 650	1.87	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 19-06.04.27*	CHF	5 000 000	1 500 000	3 500 000	3 385 200	0.75	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 21-17.11.27*	CHF	1 000 000	1 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 21-30.03.26*	CHF	3 700 000	3 700 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.00000% 15-25.07.23*	CHF 765 000		765 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.00000% 16-14.06.24*	CHF 5 000 000	5 000 000		10 000 000	9 959 000	2.20	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.00000% 19-23.06.25*	CHF 5 500 000			5 500 000	5 424 100	1.20	
PSP SWISS PROPERTY AG 0.00000% 16-01.09.23*	CHF 1 480 000		1 480 000				
TESSIN, CANTON OF-REG-S 0.00000% 21-31.03.26*	CHF 3 000 000			3 000 000	2 934 000	0.65	
VALIANT BANK AG-REG-S 0.00000% 19-31.10.25*	CHF 1 775 000	1 300 000		3 075 000	3 008 888	0.66	
VALIANT BANK AG-REG-S 0.00000% 21-20.01.26*	CHF 2 000 000			2 000 000	1 952 000	0.43	
ZUERICH, CANTON OF-REG-S 0.00000% 18-14.03.23*	CHF 1 500 000		1 500 000				
Total CHF					34 950 388	7.72	
Total Bonds, zero coupon					34 950 388	7.72	
Total Securities traded on an exchange					446 121 575	98.71	
Total securities and similar instruments (thereof in lending)					446 121 575	98.71 0.00)	
Bank deposits at sight					3 246 784	0.72	
Other assets					2 553 574	0.57	
Total fund assets					451 921 933	100.00	
Other liabilities					0		
Net fund assets					451 921 933		
Valuation categories							
					Market value as of 31.3.2022	in % of the total fund assets³	
Investments valued at prices paid on the main market					446 121 575	98.71	
Investments valuation based on market-observed parameters					–	–	
Investments valued with suitable valuation models taking account of the current market circumstances					–	–	
Total					446 121 575	98.71	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

There were no contracts in derivative financial instruments open at balance sheet date.

Securities Lending

The sub-fund may not engage in securities lending.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

UBS (CH) Institutional Fund 3

*– Bonds CHF Inland Medium Term Passive II
Class I-X*

0.00%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

UBS (CH) Institutional Fund 3 – Bonds CHF Ausland Medium Term Passive II

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.3.2022	31.3.2021	31.3.2020
Net fund assets in CHF		258 211 087.16	250 869 982.88	321 923 251.45
Class I-B	CH0232003936		¹	
Net asset value per unit in CHF		N/A	N/A	959.95
Number of units outstanding		0.0000	0.0000	9 337.8810
Class I-X	CH0232003951			
Net asset value per unit in CHF		943.70	998.69	961.85
Number of units outstanding		273 614.3710	251 200.1990	325 372.5770

¹ In circulation until 21.12.2020

Performance

	Currency	2021/2022	2020/2021 ¹	2019/2020
Class I-B	CHF	-	-	-3.5%
Class I-X	CHF	-5.2%	4.2%	-3.5%
Benchmark:				
SBI® Foreign AAA-BBB 1-5 Jahre (TR)	CHF	-4.3%	4.1%	-3.6%

¹ Due to the unit class closure on 21.12.2020, annual performance data is not shown.

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
United States	13.35
France	12.46
South Korea	9.80
Germany	8.27
Supranationals	8.18
Canada	5.31
Australia	4.77
Netherlands	4.34
Chile	3.92
United Kingdom	3.86
Others	22.81
Total	97.07

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.3.2022	31.3.2021
Market values	CHF	CHF
Bank deposits		
– at sight	6 754 610.00	4 297 457.46
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	254 632 961.25	249 371 074.55
Other assets	950 084.91	1 021 551.43
Total fund assets	262 337 656.16	254 690 083.44
Loans	-4 126 569.00	-3 820 100.56
Net fund assets	258 211 087.16	250 869 982.88

Statement of income

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Income	CHF	CHF
Negative interest	-6 758.35	-9 776.95
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	2 037 573.66	2 386 806.32
Purchase of current net income on issue of units	252 099.14	177 353.77
Total income	2 282 914.45	2 554 383.14
Expenses		
Audit expenses	-13 069.40	-13 069.40
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	0.00	-2 877.86
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Other expenses	-4 515.04	-6 485.65
Payment of current net income on redemption of units	-197 689.84	-382 770.47
Total expenses	-215 274.28	-405 203.38
Net income	2 067 640.17	2 149 179.76
Realized capital gains and losses	-3 066 331.05	-3 486 824.45
Realized result	-998 690.88	-1 337 644.69
Unrealized capital gains and losses	-13 161 901.25	13 319 401.30
Total result	-14 160 592.13	11 981 756.61

Allocation of result

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net income of the financial year	2 067 640.17	2 149 179.76
Available for distribution	2 067 640.17	2 149 179.76
Less federal withholding tax	-723 674.06	-752 212.92
Net income retained for reinvestment	-1 343 966.11	-1 396 966.84
Balance carried forward	0.00	0.00

Changes in net fund assets

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	250 869 982.88	321 923 251.45
Paid federal withholding tax	-780 299.58	-1 111 019.86
Balance of unit movements	22 281 995.99	-81 924 005.32
Total result	-14 160 592.13	11 981 756.61
Net fund assets at the end of the reporting period	258 211 087.16	250 869 982.88

Development of the outstanding units

	1.4.2021-31.3.2022	1.4.2020-31.3.2021
Class I-B		Number
Situation at the beginning of the financial year		9 337.8810
Units issued		0.0000
Units redeemed		-9 337.8810
Situation at the end of the period		0.0000
Difference between units issued and units redeemed		-9 337.8810
Class I-X	Number	Number
Situation at the beginning of the financial year	251 200.1990	325 372.5770
Units issued	67 066.3610	46 580.3860
Units redeemed	-44 652.1890	-120 752.7640
Situation at the end of the period	273 614.3710	251 200.1990
Difference between units issued and units redeemed	22 414.1720	-74 172.3780

Net income retained for reinvestment (accumulation)

Class I-X		
Reinvestment on 19.7.2022		
Gross accumulation	CHF	7.556
Less federal withholding tax	CHF	-2.645
Net accumulation per unit	CHF	4.911

Inventory of Fund assets

Security	31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Notes, fixed rate

CHF

AT&T INC-REG-S 1.37500% 14-04.12.24*	CHF	1 385 000	740 000		2 125 000	2 167 500	0.83
CAISSE DE REFINANCEMENT DE L'HABITAT 2.37500% 12-05.03.24*	CHF	900 000			900 000	937 800	0.36
CAISSE DE REFINANCEMENT DE L'HABITAT 1.37500% 13-15.03.23*	CHF	500 000		500 000			
EBN BV-REG-S 0.50000% 14-22.09.22*	CHF	680 000		680 000			
EUROPEAN INVESTMENT BANK 1.62500% 11-23.11.23*	CHF	200 000			200 000	205 800	0.08
EUROPEAN INVESTMENT BANK 1.12500% 12-26.04.23*	CHF	2 055 000					
EUROPEAN INVESTMENT BANK 1.62500% 14-04.02.25*	CHF	1 100 000			1 100 000	1 141 250	0.44
ITAU BBA INTERNATIONAL PLC-REG-S 0.56000% 22-17.02.25*	CHF		275 000		275 000	269 561	0.10
KAZAKHSTAN TEMIR ZHOLY JSC 3.63800% 14-20.06.22*	CHF	400 000			400 000	383 600	0.15
NORTH AMERICAN DEVELOPMENT BANK 0.25000% 15-30.04.25*	CHF	800 000			800 000	788 800	0.30
PHILIP MORRIS INTERNATIONAL INC 1.62500% 14-16.05.24*	CHF	1 000 000			1 000 000	1 018 000	0.39
RAIFFEISEN BANK INTERNATIONAL AG-SUB 4.75000% 12-24.10.22*	CHF	595 000			595 000	589 764	0.22
RZD CAP PLC/RUSSIAN RAILWAYS-REG-S 0.89800% 19-03.10.25*	CHF	750 000	900 000		1 650 000	99 000	0.04
Total CHF						7 601 075	2.90

Total Notes, fixed rate

7 601 075 2.90

Medium term notes, fixed rate

CHF

ABN AMRO BANK NV 0.30000% 16-18.12.24*	CHF	500 000			500 000	494 500	0.19
ABN AMRO BANK NV 0.50000% 15-29.07.22*	CHF	585 000		585 000			
ABN AMRO BANK NV 1.50000% 12-18.07.23*	CHF	1 000 000			1 000 000	1 021 300	0.39
ACHMEA BANK NV 0.50000% 17-27.10.23*	CHF	800 000			800 000	801 600	0.31
ACHMEA BANK NV 0.50000% 17-03.10.25*	CHF	450 000			450 000	442 575	0.17
ACHMEA BANK NV-REG-S 0.50000% 18-15.11.22*	CHF	800 000		800 000			
ADCB FINANCE CAYMAN LTD-REG-S 0.37500% 18-23.01.23*	CHF	180 000		180 000			
ADCB FINANCE CAYMAN LTD 0.72500% 18-15.02.24*	CHF	550 000			550 000	550 619	0.21
ADCB FINANCE CAYMAN LTD-REG-S 0.50000% 19-29.11.24*	CHF	1 050 000			1 050 000	1 035 759	0.39
AFRICA FINANCE CORP-REG-S 0.52250% 19-20.12.23*	CHF	835 000	1 000 000		1 835 000	1 822 155	0.69
AGENCE FRANCAISE DE DEVELOPPEMENT 2.62500% 10-18.02.25*	CHF	1 100 000			1 100 000	1 170 400	0.45
AKADEMISKA HUS AB 0.25000% 15-17.11.25*	CHF	400 000			400 000	397 200	0.15
AMP GROUP FINANCE SERVICES LTD-REG-S 0.75000% 18-19.12.22*	CHF	400 000			400 000	398 160	0.15
AMP GROUP FINANCE SERVICES LTD-REG-S 0.80000% 19-18.07.23*	CHF	650 000			650 000	634 465	0.24
ANZ NEW ZEALAND INT'L LTD/LDN 0.25000% 16-25.10.23*	CHF	1 450 000	500 000	400 000	1 550 000	1 550 000	0.59
ANZ NEW ZEALAND INT'L LTD/LDN-REG-S 0.35000% 18-22.10.24*	CHF	300 000			300 000	297 750	0.11
AROUNDTOWN SA-REG-S 0.73200% 18-30.01.25*	CHF		450 000		450 000	445 950	0.17
AROUNDTOWN SA-REG-S 1.72000% 19-05.03.26*	CHF	750 000	1 200 000	1 595 000	355 000	358 373	0.14
ASB FINANCE LTD 0.20000% 17-02.08.24*	CHF	1 100 000		500 000	600 000	592 800	0.23
ASB FINANCE LTD/LONDON-REG-S 0.45000% 19-30.01.25*	CHF	1 100 000			1 100 000	1 087 900	0.41
ATHENE GLOBAL FUNDING-REG-S 0.85000% 20-14.10.25*	CHF	1 000 000			1 000 000	982 500	0.37
AUCHAN HOLDING SA-REG-S 1.50000% 14-03.06.24*	CHF		1 000 000		1 000 000	1 000 000	0.38
AUCKLAND COUNCIL 1.12500% 13-07.02.24*	CHF	700 000			700 000	712 950	0.27
AUCKLAND COUNCIL 1.50000% 14-28.11.25*	CHF	380 000			380 000	393 300	0.15
BANCO BICE-REG-S 0.75000% 21-29.10.26*	CHF		350 000		350 000	333 879	0.13
BANCO DE CHILE 0.31540% 21-04.01.27*	CHF		1 000 000		1 000 000	950 790	0.36
BANCO DE CREDITO E INVERSIONES-REG-S 0.40000% 19-22.11.24*	CHF	800 000			800 000	788 650	0.30
BANCO DE CREDITO E INVERSIONES-REG-S 0.25000% 19-29.10.25*	CHF	520 000			520 000	502 873	0.19
BANCO DE CREDITO E INVERSIONES SA-REG-S 0.10000% 20-18.09.26*	CHF		1 060 000		1 060 000	1 001 700	0.38
BANCO DE CREDITO E INVERSIONES-REG-S 0.38500% 21-15.12.26*	CHF		600 000		600 000	570 900	0.22
BANCO DE CREDITO E INVERSIONES SA-REG-S 0.59940% 22-26.04.27*	CHF		615 000		615 000	593 653	0.23
BANCO DEL ESTADO DE CHILE-REG-S 0.69250% 18-04.12.24*	CHF		1 000 000		1 000 000	993 000	0.38
BANCO SANTANDER CHILE-REG-S 0.44100% 18-21.12.23*	CHF	700 000			700 000	697 655	0.27
BANCO SANTANDER CHILE-REG-S 0.38400% 19-27.09.24*	CHF	375 000			375 000	369 368	0.14
BANCO SANTANDER CHILE SA-REG-S 0.29750% 21-22.10.26*	CHF		600 000		600 000	571 890	0.22
BANCO SANTANDER SA 0.75000% 17-12.06.23*	CHF	1 200 000			1 200 000	1 206 960	0.46
BANCO SANTANDER SA-REG-S 1.00000% 18-10.12.24*	CHF	750 000	400 000		1 150 000	1 150 575	0.44
BANK OF AMERICA CORP-REG-S 0.25250% 19-12.06.26*	CHF	1 700 000	600 000		2 300 000	2 254 000	0.86
BANK OF MONTREAL-REG-S 0.05000% 18-30.12.22*	CHF	1 600 000		1 600 000			
BANK OF NOVA SCOTIA-REG-S 0.20000% 18-19.11.25*	CHF	2 050 000	1 600 000		3 650 000	3 604 375	1.37
BANK OF NOVA SCOTIA/THE 0.30000% 15-16.09.22*	CHF	940 000		940 000			
BANK OF NOVA SCOTIA/THE 0.27800% 22-01.04.27*	CHF		500 000		500 000	489 830	0.19
BANQUE FEDER DU CREDIT MUTUEL-REG-S 0.25000% 19-10.07.25*	CHF	700 000			700 000	685 300	0.26
BANQUE FEDER DU CREDIT MUTUEL-REG-S 0.20000% 19-12.06.26*	CHF		400 000		400 000	387 400	0.15
BANQUE FEDERATIVE DU CREDIT MUTUEL 2.00000% 14-22.05.24*	CHF	1 000 000			1 000 000	1 032 000	0.39
BANQUE FEDERATIVE DU CREDIT MUT 0.55000% 15-08.12.23*	CHF	300 000			300 000	301 200	0.11
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.40000% 17-19.12.25*	CHF	1 500 000			1 500 000	1 472 250	0.56
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.60000% 17-05.04.27*	CHF		600 000		600 000	583 800	0.22
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.40000% 19-12.02.24*	CHF	300 000			300 000	299 850	0.11
BANQUE FEDERATIVE DU CREDIT-REG-S 1.00000% 18-13.11.26*	CHF		600 000		600 000	600 000	0.23
BANQUE INTL A LUXEMBOURG SA 0.55000% 16-11.10.22*	CHF	500 000		500 000			
BANQUE INTL A LUXEMBOURG SA-REG-S 1.00000% 19-10.07.25*	CHF	300 000			300 000	298 950	0.11
BARCLAYS PLC 0.31500% 21-04.06.27*	CHF		1 000 000		1 000 000	955 000	0.36
BARCLAYS PLC-REG-S 1.12500% 18-12.07.23*	CHF	200 000	800 000		1 000 000	1 008 500	0.38
BAT INTERNATIONAL FINANCE PLC-REG-S 1.37500% 14-08.09.26*	CHF		500 000		500 000	495 750	0.19
BLACK SEA TRADE & DEVELOPMENT BA-REG-S 0.35000% 21-15.03.27*	CHF		615 000		615 000	483 083	0.18
BMW INTERNATIONAL INVESTMENT BV-REG-S 0.30000% 19-05.09.24*	CHF	1 150 000			1 150 000	1 143 100	0.44
BNG BANK NV 1.25000% 14-30.04.24*	CHF	1 250 000			1 250 000	1 278 750	0.49
BNG BANK NV 2.50000% 05-21.07.25*	CHF	2 920 000		550 000	2 370 000	2 532 345	0.97
BNP PARIBAS 1.87500% 12-12.09.22*	CHF	1 000 000		1 000 000			
BNP PARIBAS SA 0.52750% 22-20.01.28*	CHF		800 000		800 000	765 192	0.29
BNP PARIBAS SA-REG-S 0.14750% 21-13.07.27*	CHF		1 000 000		1 000 000	951 500	0.36
BNP PARIBAS-REG-S 1.00000% 18-06.06.25*	CHF	500 000			500 000	501 000	0.19
BNZ INTERNATIONAL FUND LTD/LONDON 0.25000% 15-24.06.22*	CHF	685 000		685 000			
BOS FUNDING LTD-REG-S 1.50000% 19-29.11.23*	CHF	500 000			500 000	491 665	0.19
BPCE SA-REG-S 0.50000% 19-08.11.23*	CHF	600 000	260 000		860 000	863 010	0.33
CAISSE D'AMORTIS DE LA DETTE SOCIALE 2.37500% 11-19.04.23*	CHF	810 000		810 000			
CAISSE DE REFINANCEMENT DE L'HABITAT 1.87500% 12-23.05.22*	CHF	585 000		585 000			
CAISSE DES DEPOTS ET CONSIGNATIONS 0.25000% 18-30.05.25*	CHF	800 000			800 000	794 400	0.30
CAIXABANK SA-REG-S 0.47700% 21-01.07.27*	CHF		800 000		800 000	758 000	0.29
CANADIAN IMPERIAL BANK OF COMMERCE/CAD 0.12500% 15-22.12.25*	CHF	450 000	600 000		1 050 000	1 031 100	0.39
CANADIAN IMPERIAL BANK-REG-S 0.15000% 18-31.07.23*	CHF	1 540 000	1 000 000		2 540 000	2 541 270	0.97
CANADIAN IMPERIAL BANK OF COMMER-REG-S 0.10000% 20-24.10.23*	CHF	1 500 000			1 500 000	1 500 750	0.57
CANADIAN IMPERIAL BK OF COM-REG-S 0.10000% 18-30.04.25*	CHF	1 500 000		500 000	1 000 000	988 500	0.38
CANADIAN IMPERIAL BK OF COM-REG-S 0.28250% 22-03.02.27*	CHF		900 000		900 000	865 692	0.33
CBQ FINANCE LTD-REG-S 1.11500% 18-17.10.22*	CHF	350 000		350 000			

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
CBQ FINANCE LTD-REG-S 0.38000% 19-19.10.23*	CHF	500 000			500 000	498 375	0.19	
CBQ FINANCE LTD-REG-S 0.73500% 20-27.11.24*	CHF	650 000	1 000 000		1 650 000	1 623 497	0.62	
CBQ FINANCE LTD-REG-S 0.19500% 21-22.04.24*	CHF		600 000		600 000	588 300	0.22	
CELLNEX FINANCE CO SA 0.93500% 21-26.03.26*	CHF		1 000 000		1 000 000	943 500	0.36	
CELLNEX TELECOM SA 1.11750% 20-17.07.25*	CHF	750 000			750 000	731 625	0.28	
CENTRAL AMERICAN BK ECO INTEGRAT 0.37100% 16-26.08.22*	CHF	595 000		595 000				
CENTRAL AMERICAN BK ECO INTEGRAT-REG-S 0.31400% 18-05.09.24*	CHF		600 000		600 000	597 300	0.23	
CENTRAL AMERICAN BK ECO INTEGRAT-REG-S 0.20000% 19-25.03.24*	CHF	1 150 000	3 050 000	1 600 000	2 600 000	2 593 500	0.99	
CENTRAL AMERICAN BK ECO INTEGRAT-REG-S 0.40500% 20-25.06.25*	CHF	2 200 000	750 000		2 950 000	2 913 125	1.11	
CITIGROUP INC 0.50000% 17-22.11.24*	CHF	1 000 000	300 000		1 300 000	1 296 100	0.49	
CITIGROUP INC-REG-S 0.75000% 19-02.04.26*	CHF		1 300 000		1 300 000	1 279 850	0.49	
COMMERZBANK AG 3.12500% 06-14.07.25*	CHF	150 000			150 000	162 150	0.06	
COMMERZBANK AG-REG-S 1.10000% 18-11.07.25*	CHF	300 000			300 000	294 300	0.11	
COMMONWEALTH BANK OF AUSTRALIA 0.40000% 17-25.09.26*	CHF		600 000		600 000	588 900	0.22	
COMPAGNIE DE FINANCEMENT FONCIER 3.00000% 07-07.06.22*	CHF	650 000		650 000				
CORP ANDINA DE FOMENTO-REG-S 0.45000% 22-24.02.27*	CHF		200 000		200 000	193 284	0.07	
CORPORACION ANDINA DE FOMENTO 2.00000% 14-05.02.24*	CHF	1 400 000			1 400 000	1 440 600	0.55	
CORPORACION ANDINA DE FOMENTO 0.50000% 15-26.02.26*	CHF	800 000	1 000 000		1 800 000	1 766 700	0.67	
CORPORACION ANDINA DE FOMENTO 0.45000% 15-07.09.23*	CHF	1 000 000		1 000 000				
CORPORACION ANDINA DE FOMENTO-REG-S 0.70000% 20-04.09.25*	CHF	1 825 000	450 000	800 000	1 475 000	1 463 938	0.56	
CPI PROPERTY GROUP SA-REG-S 1.63000% 18-25.10.23*	CHF	500 000			500 000	505 406	0.19	
CREDIT AGRICOLE HOME LOAN SFH SA 1.12500% 14-05.06.24*	CHF	1 000 000			1 000 000	1 016 000	0.39	
CREDIT AGRICOLE HOME LOAN SFH SA 0.50000% 15-16.03.27*	CHF		175 000		175 000	172 113	0.07	
CREDIT AGRICOLE HOME LOAN SFH SA 0.25000% 15-18.06.26*	CHF		700 000		700 000	685 650	0.26	
CREDIT AGRICOLE HOME LOAN SFH SA-REG-S 0.25000% 18-08.12.25*	CHF	700 000			700 000	694 400	0.26	
CREDIT AGRICOLE SA LONDON 2.12500% 14-30.10.24*	CHF	1 000 000	400 000		1 400 000	1 452 500	0.55	
CREDIT AGRICOLE SA LONDON 0.62500% 15-15.09.23*	CHF	200 000			200 000	201 280	0.08	
CREDIT AGRICOLE SA LONDON 0.55000% 15-01.09.22*	CHF	80 000		80 000				
CREDIT AGRICOLE SA LONDON 0.55000% 16-14.12.26*	CHF		800 000		800 000	782 800	0.30	
CREDIT AGRICOLE SA LONDON-REG-S 0.20000% 18-30.10.23*	CHF	1 000 000			1 000 000	999 000	0.38	
CREDIT AGRICOLE SA LONDON-REG-S 1.00000% 19-07.11.25*	CHF	400 000			400 000	403 000	0.15	
CREDIT AGRICOLE SA LONDON-REG-S 0.50000% 20-01.10.26*	CHF	1 600 000	600 000		2 200 000	2 129 600	0.81	
CREDIT SUISSE LONDON BRANCH 0.55000% 16-15.04.24*	CHF	900 000			900 000	896 400	0.34	
DAIMLER INTERNATIONAL FINANCE BV-REG-S 0.25000% 18-14.11.22*	CHF	700 000		700 000				
DAIMLER INTERNATIONAL FINANCE BV-REG-S 0.85000% 18-14.11.25*	CHF	500 000	790 000		1 290 000	1 296 450	0.49	
DANSKE BANK AS-REG-S 0.62500% 19-24.11.22*	CHF	1 400 000		1 400 000				
DEUTSCHE BAHN FINANCE BV 1.50000% 12-21.02.24*	CHF	600 000			600 000	614 700	0.23	
DEUTSCHE BAHN FINANCE BV 1.37500% 13-24.07.23*	CHF	1 350 000	600 000		1 950 000	1 987 245	0.76	
DEUTSCHE BAHN FINANCE BV 1.50000% 14-26.08.24*	CHF	1 000 000			1 000 000	1 027 000	0.39	
DEUTSCHE BAHN FINANCE BV 0.10000% 15-01.12.25*	CHF	400 000			400 000	392 400	0.15	
DEUTSCHE BANK AG 0.31500% 21-14.09.27*	CHF		1 200 000		1 200 000	1 111 800	0.42	
DEUTSCHE BANK AG 0.62500% 15-19.12.23*	CHF	800 000	1 000 000		1 800 000	1 779 300	0.68	
DEUTSCHE BANK AG 0.75000% 16-05.07.21*	CHF	500 000		500 000				
DEUTSCHE BANK AG 0.75000% 17-21.03.22*	CHF	1 560 000		1 560 000				
DEUTSCHE BANK AG-REG-S 0.62500% 18-08.02.23*	CHF	595 000			595 000	596 012	0.23	
DEUTSCHE BANK AG-REG-S 0.80000% 20-07.02.25*	CHF	600 000	600 000		1 200 000	1 178 400	0.45	
DNB BANK ASA-REG-S 0.12500% 18-30.11.23*	CHF	600 000			600 000	600 000	0.23	
DNB BANK ASA-REG-S 0.05000% 19-13.03.24*	CHF	500 000			500 000	496 500	0.19	
DOHA FINANCE LTD-REG-S 0.46500% 22-24.01.24*	CHF		750 000		750 000	740 625	0.28	
EBN BV 1.62500% 11-03.10.23*	CHF	685 000			685 000	701 714	0.27	
ELECTRICITE DE FRANCE 0.30000% 16-14.10.24*	CHF	1 050 000			1 050 000	1 040 550	0.40	
ELI LILLY & CO-REG-S 0.15000% 16-24.05.24*	CHF	2 000 000	1 000 000	600 000	2 400 000	2 394 000	0.91	
EMIRATES NBD PJSC 0.62500% 18-09.02.23*	CHF	1 400 000	700 000	600 000	1 500 000	1 503 750	0.57	
ENEL FINANCE INTERNATIONAL NV-REG-S 0.55000% 17-03.09.24*	CHF	700 000	165 000		865 000	863 270	0.33	
ENGIE SA 1.62500% 12-09.10.24*	CHF	250 000			250 000	255 500	0.10	
EUROPEAN INVESTMENT BANK 2.00000% 10-24.08.22*	CHF	1 300 000		1 300 000				
EUROPEAN INVESTMENT BANK 1.50000% 12-02.08.24*	CHF	2 000 000		400 000	1 600 000	1 649 600	0.63	
EXPORT-IMPORT BANK OF KOREA 0.17000% 17-18.07.25*	CHF	900 000	1 270 000		2 170 000	2 120 226	0.81	
EXPORT-IMPORT BANK OF KOREA-REG-S 0.25300% 18-06.03.23*	CHF	1 750 000		1 750 000				
EXPORT-IMPORT BANK OF KOREA-REG-S 0.38250% 18-11.07.24*	CHF	800 000	500 000	300 000	1 000 000	996 500	0.38	
FIRST ABU DHABI BANK PJSC-REG-S 0.32250% 18-27.09.23*	CHF	815 000			815 000	814 643	0.31	
FIRST ABU DHABI BANK PJSC-REG-S 0.40100% 19-02.10.24*	CHF	600 000			600 000	594 675	0.23	
FIRST ABU DHABI BANK PJSC-REG-S 0.20500% 19-04.12.25*	CHF	1 750 000		600 000	1 150 000	1 116 075	0.43	
FIRST ABU DHABI BANK PJSC 0.14750% 21-17.11.26*	CHF		970 000		970 000	926 942	0.35	
GLENCORE CAPITAL FINANCE DAC-REG-S 1.00000% 20-30.03.27*	CHF		600 000		600 000	576 300	0.22	
GLENCORE FINANCE EUROPE SA-REG-S 1.25000% 18-09.10.24*	CHF	400 000	150 000		550 000	551 375	0.21	
GLENCORE FINANCE EUROPE LTD-REG-S 0.35000% 19-10.09.25*	CHF	500 000	1 000 000		1 500 000	1 441 500	0.55	
GOLDMAN SACHS GROUP INC 0.50000% 17-04.12.24*	CHF	1 250 000			1 250 000	1 244 375	0.47	
GOLDMAN SACHS GROUP INC-REG-S 1.00000% 18-24.11.25*	CHF	250 000	1 700 000		1 950 000	1 953 900	0.74	
HEATHROW FUNDING LTD 0.50000% 16-17.05.24*	CHF	1 150 000			1 150 000	1 145 400	0.44	
HENKEL AG & CO KGAA 0.27250% 20-28.04.23*	CHF	1 000 000		1 000 000				
HSBC HOLDINGS PLC-REG-S 0.32000% 21-03.11.27*	CHF		1 000 000		1 000 000	959 500	0.37	
HYPO NOE GRUPPE BANK AG 0.12500% 16-17.10.23*	CHF	200 000			200 000	199 300	0.08	
HYPO NOE GRUPPE BANK AG-REG-S 0.10000% 19-27.11.24*	CHF	600 000			600 000	588 600	0.22	
HYPO VORARLBERG BANK AG-REG-S 0.45000% 18-05.03.24*	CHF	600 000			600 000	598 800	0.23	
HYPO VORARLBERG BANK-REG-S 0.25000% 18-12.11.25*	CHF	1 000 000	500 000	400 000	1 100 000	1 084 050	0.41	
HYPO VORARLBERG BANK AG-REG-S 0.50000% 22-07.04.27*	CHF		550 000		550 000	544 797	0.21	
HYUNDAI CAPITAL SERVICES INC-REG-S 0.69500% 18-27.06.23*	CHF	1 165 000			1 165 000	1 168 029	0.45	
HYUNDAI CAPITAL SERVICES INC-REG-S 0.73250% 19-26.02.24*	CHF	765 000			765 000	760 123	0.29	
HYUNDAI CAPITAL SERVICES INC-REG-S 0.26000% 20-11.02.25*	CHF	975 000			975 000	941 058	0.36	
HYUNDAI CAPITAL SERVICES INC-REG-S 0.75250% 20-06.07.23*	CHF	1 500 000			1 500 000	1 503 030	0.57	
INDUSTRIAL BANK OF KOREA-REG-S 0.02190% 19-16.07.25*	CHF	1 250 000		400 000	850 000	825 988	0.31	
INSTITUTO DE CREDITO OFICIAL 3.25000% 07-28.06.24*	CHF	1 000 000			1 000 000	1 062 500	0.41	
INTESA SANPAOLO BANK IRELAND PLC-REG-S 0.25000% 19-30.09.24*	CHF	800 000			800 000	785 600	0.30	
JACKSON NATIONAL LIFE GLOBAL FUND 0.37500% 17-18.07.25*	CHF	305 000	460 000		765 000	742 815	0.28	
JACKSON NATIONAL LIFE GLOBAL FUND-REG-S 0.30000% 18-18.12.23*	CHF	1 900 000		900 000	1 000 000	992 000	0.38	
JPMORGAN CHASE & CO 0.50000% 15-04.12.23*	CHF	2 350 000	610 000		2 960 000	2 974 800	1.13	
JPMORGAN CHASE & CO 0.45000% 16-11.11.26*	CHF		600 000		600 000	585 000	0.22	
KIWIWIBANK LTD-REG-S 0.25000% 18-18.10.23*	CHF	1 100 000	370 000		1 000 000	999 000	0.38	
KOMMUNALKREDIT AUSTRIA AG 2.50000% 06-14.02.22*	CHF	680 000		680 000				
KOMMUNALKREDIT AUSTRIA AG 3.37500% 06-22.06.26*	CHF		1 250 000		1 250 000	1 381 250	0.53	
KOREA DEVELOPMENT BANK-REG-S 0.30300% 18-14.06.23*	CHF	445 000			445 000	446 647	0.17	
KOREA DEVELOPMENT BANK-REG-S 0.44500% 20-08.05.25*	CHF	1 000 000	1 025 000		2 025 000	2 004 497	0.76	
KOREA EXPRESSWAY CORP 0.25000% 17-07.06.24*	CHF	300 000	1 005 000		1 305 000	1 298 475	0.49	
KOREA GAS CORP-REG-S 0.20750% 18-02.08.23*	CHF	1 000 000	895 000	550 000	1 345 000	1 345 135	0.51	
KOREA LAND & HOUSING CORP-REG-S 0.19250% 20-15.06.25*	CHF	880 000			880 000	862 290	0.33	
KOREA NATIONAL OIL CORP-REG-S 0.37300% 18-01.06.23*	CHF	1 000 000	600 000		1 600 000	1 604 320	0.61	
KOREA WATER RESOURCES CORP-REG-S 0.15000% 18-20.09.23*	CHF	930 000		500 000	430 000	428 603	0.16	
KOREA WESTERN POWER CO LTD-REG-S 0.12500% 19-27.02.24*	CHF	890 000			890 000	884 048	0.34	
KREDITANSTALT FUER WIEDERAUFBAU 2.50000% 05-25.08.25*	CHF	5 200 000		2 250 000	2 950 000	3 165 350	1.21	
LANSFORSÄKRINGAR HYPOTEK AB-REG-S 0.87500% 14-16.09.24*	CHF	1 050 000			1 050 000	1 064 700	0.41	
LANSFORSÄKRINGAR HYPOTEK AB-REG-S 0.20000% 18-17.04.26*	CHF		900 000		900 000	884 700	0.34	
LLOYDS BANKING GROUP PLC-REG-S 1.00000% 18-04.03.25*	CHF	1 000 000	800 000		1 800 000	1 808 100	0.69	
MACQUARIE BANK 0.75000% 16-05.02.24*	CHF	750 000			750 000	753 000	0.29	
MACQUARIE BANK LTD 0.62500% 15-04.09.23*	CHF	500 000			500 000	502 750	0.19	
MACQUARIE BANK LTD 3.00000% 12-29.11.22*	CHF	1 250 000		1 250 000				

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
MBANK SA-REG-S 1.01830% 19-04.10.24*	CHF	1 200 000		600 000	600 000	568 988	0.22	
MCDONALD'S CORP 0.17000% 16-04.10.24*	CHF	1 500 000			1 500 000	1 484 250	0.57	
MEDIOBANCA INTERNATIONAL LUX SA-REG-S 0.55000% 18-02.03.23*	CHF	600 000			600 000	601 440	0.23	
METROPOLITAN LIFE GLOBAL FUNDING-REG-S 1.00000% 14-19.09.22*	CHF	1 505 000		1 505 000				
MFINANCE FRANCE SA 1.00500% 17-28.03.23*	CHF	1 000 000			1 000 000	995 200	0.38	
MUENCHENER HYPOTHEKENBANK EG 0.30000% 17-20.12.24*	CHF	500 000	1 000 000	400 000	1 100 000	1 082 400	0.41	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.10000% 18-31.10.24*	CHF	1 500 000		250 000	1 250 000	1 238 125	0.47	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.00100% 19-19.02.24*	CHF	1 000 000			1 000 000	996 000	0.38	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.10000% 20-17.12.25*	CHF	600 000			600 000	577 500	0.22	
MUENCHENER HYPOTHEKENBANK-REG-S 0.40000% 22-25.02.26*	CHF		400 000		400 000	388 512	0.15	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.37500% 22-07.04.26*	CHF		500 000		500 000	496 005	0.19	
MUNICIPALITY FINANCE PLC 0.87500% 13-01.02.23*	CHF	400 000		400 000				
MUNICIPALITY FINANCE PLC-REG-S 0.75000% 14-17.09.24*	CHF	1 000 000			1 000 000	1 012 500	0.39	
NATIONAL AUSTRALIA BANK LTD 1.62500% 13-05.09.23*	CHF	580 000			580 000	591 600	0.23	
NATIONAL AUSTRALIA BANK LTD 1.50000% 14-07.02.24*	CHF	700 000			700 000	718 550	0.27	
NATIONAL AUSTRALIA BANK LTD 0.35000% 15-05.08.22*	CHF	430 000		430 000				
NATIONAL AUSTRALIA BANK LTD 0.25000% 18-13.03.24*	CHF	2 000 000	700 000	700 000	2 000 000	1 996 000	0.76	
NATWEST MARKETS PLC-REG-S 0.12500% 19-13.09.23*	CHF	800 000			800 000	796 800	0.30	
NATWEST MARKETS PLC-REG-S 0.89750% 22-04.04.25*	CHF		600 000		600 000	594 786	0.23	
NEDERLANDSE WATERSCHAPSBANK NV 2.37500% 06-27.01.23*	CHF	1 565 000		1 565 000				
NEDERLANDSE WATERSCHAPSBANK NV 1.25000% 12-09.08.24*	CHF	500 000			500 000	512 000	0.20	
NORDEA BANK ABP 0.25000% 15-27.11.23*	CHF	500 000			500 000	500 000	0.19	
NORDEA BANK ABP 0.55000% 15-23.06.25*	CHF	1 200 000			1 200 000	1 192 800	0.45	
NORDEA BANK ABP-REG-S 0.12500% 20-02.06.26*	CHF	500 000	1 150 000		1 650 000	1 600 500	0.61	
NORDRHEIN-WESTFALEN, STATE OF 0.87500% 14-29.07.24*	CHF	1 200 000		300 000	900 000	914 400	0.35	
NORSKE TOG-REG-S 1.12500% 13-02.05.23*	CHF	900 000	500 000	800 000	600 000	605 100	0.23	
OESTERREICHISCHE KONTROLLBANK AG 1.75000% 12-24.05.23*	CHF	600 000		600 000				
ORANGE SA-REG-S 0.20000% 19-24.11.25*	CHF	1 400 000			1 400 000	1 369 200	0.52	
QUEBEC, PROVINCE OF 1.12500% 13-22.02.23*	CHF	1 190 000		1 190 000				
QUEBEC, PROVINCE OF 1.50000% 14-05.02.24*	CHF	1 000 000		500 000	500 000	513 000	0.20	
QUEBEC, PROVINCE OF-REG-S 0.75000% 14-21.11.24*	CHF	750 000			750 000	757 875	0.29	
RABOBANK NEDERLAND NV 3.50000% 07-31.08.23*	CHF	1 050 000			1 050 000	1 098 510	0.42	
RAIFFEISENLANDESBANK OBEROE AG-REG-S 0.17500% 19-29.10.26*	CHF		1 000 000		1 000 000	957 000	0.36	
RCI BANQUE SA 0.50000% 17-20.04.22*	CHF	315 000			315 000	315 000	0.12	
RCI BANQUE SA 0.50000% 19-18.07.24*	CHF	950 000	600 000		1 550 000	1 519 775	0.58	
RCI BANQUE SA-REG-S 0.55000% 18-30.05.23*	CHF	830 000			830 000	830 083	0.32	
ROYAL BANK OF CANADA-REG-S 0.10000% 18-18.07.23*	CHF	1 455 000		1 000 000	455 000	455 273	0.17	
ROYAL BANK OF CANADA-REG-S 0.40000% 22-05.10.26*	CHF		550 000		550 000	544 478	0.21	
SANTANDER CONSUMER FINANCE SA-REG-S 0.62500% 18-24.10.22*	CHF	140 000		140 000				
SANTANDER CONSUMER FINANCE SA-REG-S 0.15000% 19-10.12.24*	CHF	800 000	50 000		850 000	832 575	0.32	
SCOTIABANK CHILE SA-REG-S 0.38500% 21-22.07.26*	CHF		465 000		465 000	446 321	0.17	
SCOTIABANK CHILE SA-REG-S 0.41800% 21-31.03.27*	CHF		500 000		500 000	477 275	0.18	
SHELL INTERNATIONAL FINANCE BV 0.37500% 15-21.08.23*	CHF	2 500 000			2 500 000	2 508 000	0.96	
SINOCHEM OFFSHORE CAPITAL CO LTD 0.76000% 15-17.06.22*	CHF	770 000			770 000	770 308	0.29	
SOCIETE GENERALE 0.40000% 17-22.02.22*	CHF	200 000		200 000				
SOCIETE GENERALE 2.37500% 12-19.09.22*	CHF	245 000		245 000				
SOCIETE GENERALE SA-REG-S 0.25000% 20-25.02.27*	CHF		400 000		400 000	376 000	0.14	
SOCIETE GENERALE-REG-S 0.70000% 18-26.02.25*	CHF	400 000			400 000	395 000	0.15	
SOCIETE GENERALE-REG-S 0.87500% 19-28.02.24*	CHF	800 000	600 000	600 000	800 000	804 000	0.31	
SPAREBANK 1 BOLIGKREDITT AS-REG-S 0.50750% 22-06.04.27*	CHF		600 000		600 000	594 960	0.23	
SVENSK EXPORTKREDIT AB 1.25000% 13-17.07.23*	CHF	580 000			580 000	590 788	0.23	
SVENSKA HANDELSBANKEN AB 1.37500% 12-05.10.22*	CHF	600 000		600 000				
TANNER SERVICIOS FINANCIEROS SA-REG-S 1.15000% 21-26.04.24*	CHF		300 000		300 000	288 177	0.11	
TOTAL CAPITAL INTERNATIONAL SA-REG-S 1.00000% 14-29.08.24*	CHF	2 800 000	200 000	1 000 000	2 000 000	2 018 000	0.77	
TOTAL CAPITAL INTERNATIONAL SA-REG-S 0.28800% 18-13.07.26*	CHF		1 480 000		1 480 000	1 443 000	0.55	
TRANSURBAN QUEENSLAND FINANCE PTY LTD 0.62500% 16-23.06.23*	CHF	1 100 000			1 100 000	1 105 280	0.42	
UNICREDIT BANK (IRELAND) PLC 4.25000% 12-19.10.22*	CHF	200 000		200 000				
VERIZON COMMUNICATIONS INC-REG-S 0.37500% 17-31.05.23*	CHF	1 985 000	475 000	985 000	1 475 000	1 478 688	0.56	
VODAFONE GROUP PLC 0.37500% 16-03.12.24*	CHF	1 185 000			1 185 000	1 176 113	0.45	
WELLS FARGO & CO 0.37500% 15-02.06.22*	CHF	1 040 000		1 040 000				
WELLS FARGO & CO-REG-S 1.25000% 14-03.09.24*	CHF	1 830 000	800 000		2 630 000	2 673 395	1.02	
WELLS FARGO & CO-REG-S 0.50000% 15-02.11.23*	CHF	330 000			330 000	330 660	0.13	
WELLS FARGO & CO-REG-S 0.75000% 20-27.05.25*	CHF	950 000			950 000	940 975	0.36	
WESTPAC BANKING CORP 0.40000% 15-09.06.23*	CHF	1 230 000			1 230 000	1 235 043	0.47	
WESTPAC BANKING CORP-REG-S 0.30000% 17-28.11.25*	CHF	450 000			450 000	441 225	0.17	
WESTPAC BANKING CORP-REG-S 0.40000% 18-06.06.24*	CHF	1 500 000		400 000	1 100 000	1 096 700	0.42	
WESTPAC SECURITIES NZ LTD/LONDON 0.37500% 16-05.02.24*	CHF	1 600 000			1 600 000	1 598 400	0.61	
WOODSIDE FINANCE LTD 1.00000% 16-11.12.23*	CHF	750 000			750 000	757 125	0.29	
Total CHF						208 454 137	79.46	
Total Medium term notes, fixed rate						208 454 137	79.46	
Medium term notes, zero coupon								
CHF								
CAISSE DES DEPOTS ET CONSIGNATION-REG-S 0.00000% 20-16.06.26*	CHF	400 000			400 000	389 800	0.15	
EXPORT-IMPORT BANK OF KOREA-REG-S 0.00000% 19-27.05.25*	CHF	1 000 000	1 475 000		2 475 000	2 419 313	0.92	
KOREA HYDRO & NUCLEAR POWER CO-REG-S 0.00000% 19-19.07.24*	CHF	600 000			600 000	589 800	0.22	
KOREA RAILROAD CORP 0.00000% 19-19.11.24*	CHF	800 000			800 000	784 650	0.30	
NATIONWIDE BUILDING SOCIETY-REG-S 0.00000% 19-11.07.25*	CHF	950 000			950 000	934 800	0.36	
Total CHF						5 118 363	1.95	
Total Medium term notes, zero coupon						5 118 363	1.95	
Bonds, fixed rate								
CHF								
AKADEMISKA HUS AB-REG-S 0.35000% 22-24.03.27*	CHF		445 000		445 000	438 089	0.17	
AMGEN INC 0.41000% 16-08.03.23*	CHF	1 720 000	800 000	2 520 000				
ANZ NEW ZEALAND INT'L LTD/LDN 0.25000% 17-22.09.25*	CHF	700 000			700 000	685 650	0.26	
APPLE INC-REG-S 0.37500% 15-25.11.24*	CHF	3 200 000			3 200 000	3 200 000	1.22	
BANCO BILBAO VIZCAYA ARGENTARIA-REG-S 0.12500% 20-27.08.26*	CHF		400 000		400 000	381 400	0.15	
BANCO DE CHILE 0.56800% 18-21.11.23*	CHF	1 100 000	100 000	400 000	800 000	801 400	0.31	
BANCO MER DEL NORTE SA/GRAND CY-REG-S 0.50000% 20-06.12.24*	CHF	845 000			845 000	806 130	0.31	
BANCO MERCANTIL DEL NORTE SA-REG-S 1.55000% 19-11.10.22*	CHF	1 050 000			1 050 000	1 050 525	0.40	
BANCO MERCANTIL DEL NORTE SA-REG-S 0.45000% 19-18.12.23*	CHF	100 000			100 000	98 081	0.04	
BANCO SANTANDER CHILE-REG-S 0.37500% 15-19.05.22*	CHF	610 000		610 000				
BANK OF NOVA SCOTIA 0.29500% 22-25.04.25*	CHF		650 000		650 000	647 199	0.25	
BLACK SEA TRADE & DEVELOPMT BK-REG-S 0.45000% 19-13.06.23*	CHF	430 000			430 000	387 430	0.15	
BP CAPITAL MARKETS PLC-REG-S 1.75000% 14-28.02.24*	CHF	250 000			250 000	256 000	0.10	
CAISSE DE REFINANCEMENT DE L'HABITAT 1.75000% 13-26.06.25*	CHF	1 000 000			1 000 000	1 039 000	0.40	
CENTRAL AMERICAN BK ECO INTEGRAT 1.12500% 14-24.02.23*	CHF	410 000		410 000				
COCA-COLA CO/THE-REG-S 0.25000% 15-22.12.22*	CHF	2 040 000		2 040 000				
CORPORACION ANDINA DE FOMENTO 0.30000% 17-07.04.25*	CHF	950 000			950 000	935 750	0.36	
CREDIT AGRICOLE SA LONDON 1.75000% 13-13.03.23*	CHF	595 000	150 000	745 000				

Security		31.3.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.3.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
DEUTSCHE PFANDBRIEFBANK AG-REG-S 0.12500% 19-05.06.23*	CHF	450 000			450 000	448 020	0.17	
DH SWITZERLAND FINANCE SA-REG-S 0.50000% 15-08.12.23*	CHF	1 800 000		200 000	1 600 000	1 604 000	0.61	
DIGITAL INTREPID HOLDING BV-REG-S 0.20000% 21-15.12.26*	CHF		2 450 000		2 450 000	2 284 625	0.87	
EUROPEAN INVESTMENT BANK 2.62500% 10-11.02.25*	CHF	1 050 000			1 050 000	1 119 300	0.43	
EUROPEAN INVESTMENT BANK 1.62500% 12-02.04.26*	CHF		1 400 000		1 400 000	1 470 000	0.56	
FIRST GULF BANK PJSC 0.62500% 15-27.05.22*	CHF	445 000		445 000				
FONDO FINANCIERO-REG-S 0.57800% 19-11.03.24*	CHF	690 000	590 000		1 280 000	1 273 626	0.49	
FONDO FINANCIERO-REG-S 0.55600% 21-03.09.26*	CHF	500 000			500 000	484 000	0.18	
GAZ CAPITAL SA/GAZPROM LPN 2.75000% 16-30.11.21*	CHF	10 000		10 000				
GAZ CAPITAL SA/GAZPROM 2.25000% 17-19.07.22*	CHF	1 410 000		1 205 000	205 000	118 900	0.05	
GAZ CAPITAL SA/GAZPROM-REG-S 1.45000% 18-06.03.23*	CHF	2 800 000	1 000 000	2 600 000	1 200 000	558 000	0.21	
GS CALTEX CORP-REG-S 0.63300% 18-31.01.24*	CHF	500 000	745 000		1 245 000	1 242 510	0.47	
KAZAKHSTAN TEMIR ZHOLY NATIONAL CO JSC 3.25000% 18-05.12.23*	CHF	300 000	710 000	400 000	610 000	537 410	0.20	
KEB HANA BANK-REG-S 0.40750% 18-14.09.23*	CHF	640 000			640 000	639 520	0.24	
MONDELEZ INTERNATIONAL INC-REG-S 0.61700% 17-30.09.24*	CHF	1 250 000	400 000		1 650 000	1 648 350	0.63	
MONDELEZ INTL 1.12500% 15-21.12.23*	CHF	1 000 000	90 000		1 090 000	1 104 170	0.42	
MONDELEZ INTL-REG-S 0.65000% 16-26.07.22*	CHF	305 000		305 000				
NATIONAL AUSTRALIA BANK LTD 0.30000% 17-31.10.25*	CHF	1 150 000			1 150 000	1 127 575	0.43	
NIEDEROESTERREICH, LAND-REG-S 0.50000% 14-27.10.22*	CHF	800 000		800 000				
NIEDEROESTERREICH, LAND 0.35000% 15-22.09.23*	CHF	450 000			450 000	451 935	0.17	
OESTERREICHISCHE KONTROLLBANK AG 2.62500% 06-22.11.24*	CHF	3 000 000		500 000	2 500 000	2 651 250	1.01	
RZD CAPITAL PLC 2.10000% 17-02.10.23*	CHF	1 755 000	750 000		2 505 000	200 400	0.08	
RZD CAPITAL PLC LPN 0.84000% 20-12.03.26*	CHF	750 000			750 000	48 750	0.02	
TANNER SERVICIOS FINANCIEROS SA-REG-S 0.60000% 20-07.11.22*	CHF	890 000			890 000	884 883	0.34	
UBS AG/LONDON-REG-S 0.17000% 20-13.05.22*	CHF	1 000 000		1 000 000				
Total CHF						30 623 877	11.67	
Total Bonds, fixed rate						30 623 877	11.67	
Bonds, zero coupon								
CHF								
KOREA GAS CORP-REG-S 0.00000% 19-28.11.23*	CHF	390 000			390 000	388 635	0.15	
KOREA NATIONAL OIL CORP-REG-S 0.00000% 19-04.10.24*	CHF	1 600 000	1 000 000	600 000	2 000 000	1 958 500	0.75	
KOREA RAILROAD CORP-REG-S 0.00000% 19-13.06.25*	CHF	500 000			500 000	488 375	0.20	
Total CHF						2 835 510	1.09	
Total Bonds, zero coupon						2 835 510	1.09	
Total Securities traded on an exchange						254 632 961	97.07	
Total securities and similar instruments (thereof in lending)						254 632 961	97.07 0.00)	
Bank deposits at sight						6 754 610	2.57	
Other assets						950 085	0.36	
Total fund assets						262 337 656	100.00	
Short-term bank liabilities						-4 126 569		
Net fund assets						258 211 087		
Valuation categories								
						Market value as of 31.3.2022	in % of the total fund assets³	
Investments valued at prices paid on the main market						254 632 961	97.07	
Investments valuation based on market-observed parameters						–	–	
Investments valued with suitable valuation models taking account of the current market circumstances						–	–	
Total						254 632 961	97.07	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

There were no contracts in derivative financial instruments open at balance sheet date.

Securities Lending

The sub-fund may not engage in securities lending.

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

See separate information at the end of the report.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

UBS (CH) Institutional Fund 3

*– Bonds CHF Ausland Medium Term Passive II
Class I-X*

0.01%

Valuation of the sub-fund's assets and calculation of the net asset value

See in the appendix of the supplementary information.

Appendix to Supplementary information

Valuation of the sub-fund's assets and calculation of the net asset value

Valuation of the sub-fund's assets

1. The net asset value for each sub-fund (sub-funds for which single swing pricing has not been specified in § 17 fund contract Part II) and the valuation net asset value (sub-funds for which single swing pricing has been specified in § 17 fund contract Part II) and the proportion of assets of the individual classes (percentages) are calculated in the accounting currency of the sub-fund in question at the market value as at the end of the financial year and for each day on which units are issued or redeemed. The sub-fund is not calculated on days when the stock exchanges or markets in the sub-fund's main investment countries are closed (such as bank and stock exchange holidays).

However, on days on which no units are issued or redeemed, the fund management company may calculate the net asset value per unit ("non-tradable net asset value"), e.g. if the last calendar day of a month falls on a day specified in prov. 6.2.1 a) of the appendix. Such non-tradable net asset values may be published. However, they may be used only for performance calculations and performance statistics (in particular to compare against the benchmark) or for commission calculations, and must under no circumstances be used as the basis for subscription and redemption orders.

2. Investments listed on a stock exchange or traded on another regulated market open to the public shall be valued at the current prices paid on the main market. Other investments or investments for which no current market price is available shall be valued at the price likely to be obtained if a sale were conducted with proper care at the time of the valuation. In such cases the fund management company shall use appropriate and recognised valuation models and principles to determine the market value.
3. Open-end collective investments shall be valued using their redemption price or net asset value. If they are listed on a stock exchange or regularly traded on another regulated market open to the public, the fund management company may value them pursuant to prov. 2.

4. The value of money market instruments which are not listed on a stock exchange or traded on another regulated market open to the public is calculated as follows: The value of such investments shall be based on the relevant yield curve. The valuation based on the interest curve comprises an interest rate component and a spread component. The following principles shall be applied: For each money market instrument, the next rates of interest in respect of the residual term shall be interpolated. The calculated interest rate shall then be converted into a market price by adding a spread that reflects the underlying borrower's credit rating. This spread shall be adjusted in the event of a significant change in the borrower's credit rating.
5. Bank deposits shall be valued using their exposure amount plus accrued interest. In the event of significant changes in market conditions or the credit rating, the valuation basis for bank deposits on demand shall be adjusted in line with the new conditions.
6. Derivative financial instruments listed on a stock exchange or traded on another regulated market open to the public shall be valued at the current prices paid on the main market. Derivative financial instruments not listed on a stock exchange or on another regulated market open to the public (OTC-derivatives) shall be valued at the price that would probably be obtained in a diligent sale at the time of the valuation. In such cases, the fund management company shall use appropriate and recognized valuation models and principles to determine the market value.

Calculation of the net asset value

The net asset value of a unit of a sub-fund class represents the percentage of the unit class concerned in the market value of a sub-fund's assets, less all the liabilities of this sub-fund allocated to the respective unit class, divided by the number of units of the relevant class in circulation. This is rounded to the smallest accounting unit of the corresponding sub-fund.

Remuneration of the Fund Management

Actual flat fee:

Sub-fund UBS (CH) Institutional Fund 3	Unit class	Accounting currency	Commission b.p. p.a.
– Swiss Real Estate Securities Selection Passive II			
	I-A1	CHF	18
	I-A2	CHF	18
	I-A3	CHF	16
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
– CHF Exposure			
	I-A1	CHF	105.5
	I-A2	CHF	0
	I-A3	CHF	0
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
– Commodities Constant Maturity (CHF hedged) II			
	I-A1	CHF	62
	I-A2	CHF	52
	I-A3	CHF	38
	I-B	CHF	4.5
	I-X	CHF	0
	U-X	CHF	0
– Bonds CHF Inland Government Passive II			
	I-A1	CHF	18
	I-A2	CHF	18
	I-A3	CHF	14
	I-B	CHF	3.5
	I-X	CHF	0
	U-X	CHF	0
– Bonds CHF Ausland II			
	I-A1	CHF	28
	I-A2	CHF	25
	I-A3	CHF	20
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
– Bonds CHF Inland II			
	I-A1	CHF	28
	I-A2	CHF	25
	I-A3	CHF	20
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
– Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II*			
	I-A1	CHF	30
	I-A2	CHF	30
	I-A3	CHF	25
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
– Bonds Emerging Markets Sovereign Passive (CHF hedged) II			
	I-A1	CHF	30
	I-A2	CHF	30
	I-A3	CHF	25
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
– Equities Switzerland II			
	I-A1	CHF	41
	I-A2	CHF	36
	I-A3	CHF	32
	I-B	CHF	5.5
	I-X	CHF	0
	U-X	CHF	0
– Bonds CHF Short Term II			
	I-A1	CHF	21
	I-A2	CHF	18
	I-A3	CHF	15
	I-B	CHF	3.5
	I-X	CHF	0
	U-X	CHF	0
– Bonds CHF Inland Medium Term Passive II			
	I-A1	CHF	18
	I-A2	CHF	18
	I-A3	CHF	14
	I-B	CHF	4.5
	I-X	CHF	0
	U-X	CHF	0
– Bonds CHF Ausland Medium Term Passive II			
	I-A1	CHF	18
	I-A2	CHF	18
	I-A3	CHF	14
	I-B	CHF	4.5
	I-X	CHF	0
	U-X	CHF	0

* formerly: UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate Passive (CHF hedged) II

Maximum flat fee as specified in the fund contract p.a.:

a) Unit classes "I-A1", "I-A2" and "I-A3"

There is a commission of a maximum of 1.300% p.a. for these unit classes.

b) Unit class "I-B"

There is a commission of a maximum of 0.200% p.a. for this unit class.

There is a commission for fund administration of a maximum of 0.200% p.a. for this unit class. In addition, the costs for asset management and distribution to be borne by the investor are covered by an individually negotiated, written agreement between UBS and the investor.

c) Unit class "I-X"

0.000% p.a.

Costs to be borne by the investor arising in connection with the services provided for class "I-X" units are covered by an individually negotiated, written agreement between UBS and the investor.

d) Unit class "U-X"

0.000% p.a.

Costs to be borne by the investor arising in connection with the services provided for class "U-X" units are covered by an individually negotiated, written agreement between UBS and the investor.

The flat fee or commission does not include the following remuneration and incidental costs of the fund management company and the custodian bank, which are charged separately to the fund assets:

- Any incidental costs relating to the purchase and sale of investments (such as brokerage fees at standard market rates, commissions, taxes and duties) which may be incurred in connection with the management of the sub-fund. These costs shall be directly offset against the cost or selling price of the respective investments, with the exception of incidental costs incurred in connection with the purchase/sale of investments during unit issuing and redemption, which are covered by the application of swinging single pricing as set out in § 16 prov. 7. § 17 fund contract Part II also applies;
- Supervisory authority fees for the foundation, amendment, dissolution or merger of the umbrella fund and/or the respective sub-funds;
- Annual fee paid to the supervisory authorities;
- Fees paid to external auditors for annual audits and for certificates in connection with the foundation, amendment, dissolution or merger of the umbrella fund or the respective sub-funds;
- Fees paid to legal and tax advisors in connection with the foundation, amendment, dissolution or merger of the fund and for the general representation of the interests of the umbrella fund or the respective sub-funds and its investors;
- The costs of printing legal documents as well as the annual reports of the umbrella fund and the relevant sub-funds;
- Costs of publishing the net asset value of the respective sub-funds and all costs associated with notifications to the investors, including translation costs,

- where such costs were not necessitated by misconduct on the part of the fund management company;
- Costs for the translation of the fund contracts and appendices as well as annual reports;
 - Any costs for registering the umbrella fund and/or the respective sub-funds with a foreign supervisory authority, specifically commissions charged by the foreign supervisory authority, translation costs and remuneration paid to the foreign representative or paying agent;
 - Costs in connection with the exercising of voting and creditors' rights by the umbrella fund and/or the respective sub-fund, including fees for external advisors;
 - Costs and fees associated with intellectual property registered in the name of the umbrella fund and/or the respective sub-fund or with rights of use of the fund;
 - All costs incurred in connection with any exceptional measures which are undertaken by the fund management company, the asset manager of the collective investments or the custodian bank in the interests of the Investor;
 - If the fund management company should participate in a class action in the interest of the investors, all costs incurred (such as legal and custodian bank costs) may be charged to the fund assets. The fund management company may also charge all documented administrative costs, provided these can be proven and are reported and included in the disclosure of the fund's TER.
 - License fees for using the index

The fund management company and its agents may, in accordance with the provisions of the appendix, pay retrocessions as remuneration for distribution activity in respect of fund units, and offer rebates to reduce the fees or costs incurred by the investor and charged to the umbrella fund and the sub-funds, or may determine the fees by way of individual agreements with the investor.

Taking any and all retrocessions and rebates into account, the management fee of the target funds in which investments are made may not exceed 3%. The annual report shall indicate the maximum rate for the management fee

of the target funds invested in, factoring in any retrocessions and rebates for each sub-fund.

If the fund management company acquires units in other collective investments that are managed directly or indirectly by the fund management company itself or a company to which it is related by virtue of common management or control or by a significant direct or indirect interest (related target funds), it may not charge any issuing or redemption commissions of the related target funds to the sub-funds.

Retrocessions and other pecuniary benefits

Pursuant to Article 21 of the Swiss Collective Investment Schemes Act, retrocessions and other pecuniary benefits must be credited to the collective investment scheme. The fund management company did not pay out any retrocessions or reimbursements/discounts in the case of the sub-funds of UBS (CH) Institutional Fund 3. Any received retrocessions and discounts were paid out to the sub-funds concerned.

Maximum management fee rate for the target fund in which the sub-fund is invested

Target Funds	
BALOISE SWISS PROPERTY FUND-DISTRIBUTIVE	1.00%
BONHOTE-IMMOBILIER SICAV - BIM	0.75%
CREDIT SUISSE REAL ESTATE FUND GREEN PROPERTY - A	1.00%
CREDIT SUISSE REAL ESTATE FUND HOSPITALITY - A	1.00%
CREDIT SUISSE REAL ESTATE FUND INTERSWISS - A	0.70%
CREDIT SUISSE REAL ESTATE FUND LIVING PLUS	1.00%
CREDIT SUISSE REAL ESTATE FUND LOGISTICS PLUS	1.00%
CREDIT SUISSE REAL ESTATE FUND SIAT - A	0.70%
DOMINICE SWISS PROPERTY FUND	1.20%
EDMOND DE ROTHSCHILD REAL ESTATE SICAV - SWISS - A-CHF	0.77%
FIR FONDS IMMOBILIER ROMAND	1.00%
GOOD BUILDINGS SWISS REAL ESTATE FUND	0.60%
HELVETICA SWISS COMMERCIAL FUND	1.00%
IMMO HELVETIC - A	0.25%
IMMOFONDS SCHWEIZ IMMOBILIEN - ANLAGEFONDS	0.90%
LA FONCIERE FONDS SUISSE DE PLACEMENTS IMMOBILIERS	0.50%
PATRIMONIUM SWISS REAL ESTATE FUND - A	1.05%
POLYMER FONDS IMMOBILIER	1.20%
PROCIMMO SWISS COMMERCIAL FUND	1.50%
PROCIMMO SWISS COMMERCIAL FUND II - C	1.50%
REALSTONE SWISS PROPERTY (RSP) - UT	1.00%
RESIDENTIA	1.00%
SCHRODER IMMO PLUS	1.00%
SF COMMERCIAL PROPERTIES FUND	1.00%
SF RETAIL PROPERTIES FUND	1.00%
SF SUSTAINABLE PROPERTY FUND	1.00%
SOLVALOR 61 FONDS DE PLACEMENT IMMOBILIER	1.00%
STREETBOX REAL ESTATE FUND	1.50%
SUISSE ROMANDE PROPERTY FUND	1.00%
SWISS CENTRAL CITY REAL ESTATE FUND-CHF	1.50%
SWISS LIFE REF (CH) SWISS PROPERTIES	1.00%
SWISSCANTO (CH) REAL ESTATE FUND RESPONSIBLE IFCA - FA CHF	0.60%
SWISSCANTO (CH) REAL ESTATE FUND RESPONSIBLE SWISS COMMERCIAL - FA CHF	0.80%
SWISSINVEST REAL ESTATE INVESTMENT FUND	0.70%
UBS (CH) INSTITUTIONAL FUND - BONDS CHF INLAND - U-X	0.00%
UBS (CH) INSTITUTIONAL FUND 3 - BONDS CHF INLAND II - U-X	0.00%
UBS (CH) MONEY MARKET FUND - CHF - I-X	0.00%
UBS (CH) PROPERTY FUND - DIRECT RESIDENTIAL	1.00%
UBS (CH) PROPERTY FUND - DIRECT URBAN	1.00%
UBS (CH) PROPERTY FUND - LEMAN RESIDENTIAL 'FONCIPARS'	1.00%
UBS (CH) PROPERTY FUND - SWISS COMMERCIAL 'SWISSREAL'	1.00%
UBS (CH) PROPERTY FUND - SWISS MIXED 'SIMA'	1.00%
UBS (CH) PROPERTY FUND - SWISS RESIDENTIAL 'ANFOS'	1.00%

OTC-Derivatives

If the sub-fund enters into OTC transactions, it may be exposed to risks related to the creditworthiness of the OTC counterparties: when the sub-fund enters into futures contracts, options and swap transactions or uses other derivative techniques it is subject to the risk that an OTC counterparty may not meet (or cannot meet) its obligations under a specific or multiple contracts. Counterparty risk can be reduced by depositing a security. If the sub-fund is owed a security pursuant to an applicable agreement, such security shall be held in custody by the Custodian bank/Custodian in favour of the sub-fund. Bankruptcy and insolvency events or other credit events with the OTC counterparty, the Custodian Bank or within their subcustodian/correspondent bank network may result in the rights or recognition of the sub-fund in connection with the security to be delayed, restricted or even eliminated, which would force the sub-fund to fulfill its obligations in the framework of the OTC transaction, in spite of any security that had previously been made available to cover any such obligation.

Counterparty, asset type and received collateral from OTC-Derivatives:

Closing date: 31.3.2022	UBS (CH) Institutional Fund 3 – Commodities Constant Maturity (CHF hedged) II	UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II*	UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Sovereign Passive (CHF hedged) II	UBS (CH) Institutional Fund 3 – Bonds CHF Short Term II
Currency:	CHF	CHF	CHF	CHF
Counterparty and market value of OTC derivatives				
Basler Kantonalbank	-	-	-	-
UBS AG	-1 923 067.34	-2 337 071.28	-821 733.56	2 863 185.00
VT5 Acquisition Co A	-	-	-	-
Zuercher Kantonalbank	-	-	-	-
By asset type and received collateral:				
– Bonds	-	-	-	-
– Equities	-	-	-	-
– Cash	647 115.01	-	-	3 267 451.36
– Target funds	-	-	-	-
– Money market instruments	-	-	-	-
– Other collateral	-	-	-	-
Total received collateral	647 115.01	-	-	3 267 451.36

* formerly: UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate Passive (CHF hedged) II

Facts and conditions (unaudited)

Valid as at 31 March 2022

All information subject to change at any time.

Keys to and explanations of the tables can be found on the following pages.

Classes

Name	Requisite investment volume per sub-fund and investor
I-A1	≤ 10 m CHF
I-A2	≥ 10 m CHF to ≤ 30 m CHF
I-A3	> 30 m CHF

Flat fee

The flat fee covers all costs incurred in connection with asset management, distribution and fund administration (including fund management company, administrator and custodian bank), with the exception of the costs specified below, which are additionally charged to the sub-funds: TTC (transaction and tax costs) and other costs.

Other costs

Costs charged directly to the sub-funds (e.g. audit costs, supervisory fees, licence fees).

TER target funds

Total expense ratio (TER) of the underlying target funds as defined by the AMAS.

S / R method

Method used in subscriptions and redemptions of sub-fund units

- 1) NAV
Issue price = redemption price = NAV (NAV = Net Asset Value)
- 2) Dil. protection = Protection against dilution
 - Issue price = NAV plus protection against dilution
 - Redemption price = NAV minus protection against dilution
 - Difference with NAV (= protection against dilution) always in favour of the sub-fund, in full, i.e. in favour of performance for investors.
- 3) SSP (Swinging Single Pricing)
 - Issue price = redemption price = NAV plus swing factor if net subscriptions on the day of trading
 - Issue price = redemption price = NAV minus swing factor if net redemptions on the day of trading
 - Difference with NAV always in favour of the sub-fund, in full, i.e. in favour of performance for investors.
 - The swing factors are geared to the brokerage charged by third-party brokers, taxes and duties as well as the difference calculated between the bid/ask rates of transactions resulting in subscriptions or redemptions. A UBS committee comprising financial experts monitors the market on an ongoing basis and adjusts the swing factors where necessary.

S / R - In basis points

Difference between the issue (= subscription) price or redemption price and the NAV in basis points of the NAV (application of dilution protection or swing factor)

Cut-off time

Point at which subscription and redemption of units close

Forward Pricing Methode

	Forward Pricing 1 (FP 1)		Forward Pricing 2 (FP 2)	
Order entry	Day X	(e.g. Monday)	Day X	(e.g. Monday)
Closing prices on stock exchange	Day X	(Monday)	Day X + 1	(Tuesday)
Price fixing and settlement	Day X + 1	(Tuesday)	Day X + 2	(Wednesday)
Value date	Day X + 3	(Thursday)	Day X + 4	(Friday)

Class	ISIN	Flat fee in % p.a.	Other costs in % p.a.	TER target funds in % p.a.	Audited TER in % p.a.	S / R method	S / R in basis points	Cut-off time	Forward pricing method
UBS (CH) Institutional Fund 3 – Swiss Real Estate Securities Selection Passive II									
Benchmark: SRI Real Estate [®] Funds Broad (TR)									
I-A1	CH0042114261	0.1800	0.00	0.67 ^{(1),(2)}	0.85	VWS	5 / 5	15.00h	Forward Pricing 1
I-A2	CH0257359726	0.1800	0.00	0.67 ^{(1),(2)}	0.85	VWS	5 / 5	15.00h	Forward Pricing 1
I-A3	CH0487119098	0.1600	0.00	0.67 ^{(1),(2)}	0.83	VWS	5 / 5	15.00h	Forward Pricing 1
I-B	CH0042114337	0.0550	0.00	0.67 ^{(1),(2)}	0.73	VWS	5 / 5	15.00h	Forward Pricing 1
I-X	CH0042114378	0.0000	0.01	0.67 ^{(1),(2)}	0.68	VWS	5 / 5	15.00h	Forward Pricing 1
UBS (CH) Institutional Fund 3 – CHF Exposure									
Benchmark: SBI [®] Domestic AAA-BBB (TR)									
I-X	CH0043947545	0.0000	0.00	0.00	0.00	SSP	33 / 11	14.30h	Forward Pricing 1
UBS (CH) Institutional Fund 3 – Commodities Constant Maturity (CHF hedged) II									
Benchmark: UBS Bloomberg BCOM Constant Maturity Composite Hedged CHF Total Return									
I-A1	CH0126480547	0.6200	0.00	0.00	0.62	SSP	2 / 2	14.30h	Forward Pricing 1
I-B	CH0126480554	0.0450	0.00	0.00	0.05	SSP	2 / 2	14.30h	Forward Pricing 1
I-X	CH0126480562	0.0000	0.01	0.00	0.01	SSP	2 / 2	14.30h	Forward Pricing 1
UBS (CH) Institutional Fund 3 – Bonds CHF Inland Government Passive II									
Benchmark: SBI [®] Domestic Government (TR)									
I-A1	CH0048666470	0.1800	0.00	0.00	0.18	VWS	7 / 22	15.00h	Forward Pricing 1
I-X	CH0048666462	0.0000	0.00	0.00	0.00	VWS	7 / 22	15.00h	Forward Pricing 1
UBS (CH) Institutional Fund 3 – Bonds CHF Ausland II									
Benchmark: SBI [®] Foreign AAA-BBB (TR)									
I-B	CH0229994329	0.0550	0.00	0.00	0.06	SSP	41 / 14	15.00h	Forward Pricing 1
I-X	CH0229994337	0.0000	0.00	0.00	0.00	SSP	41 / 14	15.00h	Forward Pricing 1
UBS (CH) Institutional Fund 3 – Bonds CHF Inland II									
Benchmark: SBI [®] Domestic AAA-BBB (TR)									
I-B	CH0229994212	0.0550	0.00	0.00	0.06	SSP	33 / 11	15.00h	Forward Pricing 1
I-X	CH0229994246	0.0000	0.00	0.00	0.00	SSP	33 / 11	15.00h	Forward Pricing 1
U-X	CH0229994261	0.0000	0.00	0.00	0.00	SSP	33 / 11	15.00h	Forward Pricing 1
UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate ESG Passive (CHF hedged) II³⁾									
Benchmark: 70% JESG EMBI Global Diversified (hedged CHF), 30% JESG CEMBI Broad Diversified (hedged CHF) ⁴⁾									
I-A1	CH0244552409	0.3000	0.01	0.00	0.31	VWS	24 / 72	15.00h	Forward Pricing 1
I-X	CH0244558836	0.0000	0.00	0.00	0.00	VWS	24 / 72	15.00h	Forward Pricing 1
I-B	CH0244558828	0.0550	0.00	0.00	0.06	VWS	24 / 72	15.00h	Forward Pricing 1
UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Sovereign Passive (CHF hedged) II									
Benchmark: JPM EMBI Global Diversified (CHF hedged)									
I-X	CH0259022512	0.0000	0.01	0.00	0.01	VWS	26 / 77	15.00h	Forward Pricing 1
UBS (CH) Institutional Fund 3 – Equities Switzerland II									
Benchmark: SPI [®] (TR)									
I-B	CH0229995755	0.0550	0.01	0.00	0.07	SSP	10 / 10	15.00h	Forward Pricing 1
I-X	CH0229995763	0.0000	0.01	0.00	0.01	SSP	10 / 10	15.00h	Forward Pricing 1
UBS (CH) Institutional Fund 3 – Bonds CHF Short Term II									
Benchmark: SARON 3M compounded ⁵⁾									
I-A1	CH0232004066	0.2100	0.00	0.00	0.21	SSP	11 / 4	15.00h	Forward Pricing 1
I-B	CH0232006095	0.0350	0.00	0.00	0.04	SSP	11 / 4	15.00h	Forward Pricing 1
I-X	CH0232006111	0.0000	0.00	0.00	0.00	SSP	11 / 4	15.00h	Forward Pricing 1
UBS (CH) Institutional Fund 3 – Bonds CHF Inland Medium Term Passive II									
Benchmark: SBI [®] Domestic AAA-BBB 1-5 Jahre (TR)									
I-X	CH0232004017	0.0000	0.00	0.00	0.00	VWS	6 / 18	15.00h	Forward Pricing 1

Class	ISIN	Flat fee in % p.a.	Other costs in % p.a.	TER target funds in % p.a.	Audited TER in % p.a.	S / R method	S / R in basis points	Cut-off time	Forward pricing method
UBS (CH) Institutional Fund 3 – Bonds CHF Ausland Medium Term Passive II									
Benchmark: SBI® Foreign AAA-BBB 1-5 Jahre (TR)									
I-X	CH0232003951	0.0000	0.01	0.00	0.01	VWS	10 / 29	15.00h	Forward Pricing 1

There may be differences in the way the percentages mentioned above are rounded off.

¹⁾ TER target funds reduced by retrocessions received from target funds. The received retrocessions and discounts were paid out to the sub-fund.

²⁾ The proportional TER of target funds investing in real estate is calculated based on TER GAV.

³⁾ formerly: UBS (CH) Institutional Fund 3 – Bonds Emerging Markets Aggregate Passive (CHF hedged) II

⁴⁾ Benchmark until 30.11.2021 30% JPM CEMBI Diversified hedged in CHF / 70% JPM EMBI Global Diversified, since 1.12.2021 70% JESG EMBI Global Diversified (hedged CHF) / 30% JESG CEMBI Broad Diversified (hedged CHF).

⁵⁾ Benchmark until 30.7.2021 Libor CHF 3 Months, since 1.8.2021 SARON 3M compounded

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