

# Semi-Annual Report 2022

**Umbrella fund under Swiss law**

**Unaudited semi-annual report as of 30 June 2022**

UBS (CH) Vitainvest – World 25 Sustainable  
UBS (CH) Vitainvest – World 50 Sustainable  
UBS (CH) Vitainvest – World 75 Sustainable  
UBS (CH) Vitainvest – World 100 Sustainable  
UBS (CH) Vitainvest – Swiss 25 Sustainable  
UBS (CH) Vitainvest – Swiss 50 Sustainable  
UBS (CH) Vitainvest – Swiss 75 Sustainable  
UBS (CH) Vitainvest – Passive 25 Sustainable  
UBS (CH) Vitainvest – Passive 50 Sustainable  
UBS (CH) Vitainvest – Passive 75 Sustainable  
UBS (CH) Vitainvest – Passive 100 Sustainable





# Unaudited semi-annual report as of 30 June 2022

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## Sales restrictions

Units of this umbrella fund may not be offered, sold or delivered within the United States.

Investors who are US persons must not be offered, sold or supplied with any units of this Umbrella fund. A US person is someone who:

- (i) is a United States person within the meaning of paragraph 7701(a)(30) of the US Internal Revenue Code of 1986 (as amended) and the Treasury Regulations enacted in the Code;
- (ii) is a US person within the meaning of regulation S in the US Securities Act of 1933 (17 CFR § 230.902(k));
- (iii) is not a non-US person within the meaning of rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1)(iv));
- (iv) resides in the United States of America within the meaning of rule 202(a)(30)-1 of the US Investment Advisers Act of 1940 (as amended); or
- (v) is a trust, a legal entity or another structure founded for the purpose of enabling US persons to invest in this umbrella fund.

## Internet address

[www.ubs.com/fisca](http://www.ubs.com/fisca)

# Organization

## Fund Management

UBS Fund Management (Switzerland) AG  
Aeschenvorstadt 1, 4002 Basel

## Board of Directors

*Michael Kehl*  
Chairman  
Managing Director, UBS Asset Management  
Switzerland AG, Zurich

*Thomas Rose*  
Vice-chairman  
Managing Director, UBS Asset Management  
Switzerland AG, Zurich  
(until 20.03.2022)

*Daniel Brüllmann*  
Member (until 20.03.2022)  
Vice-chairman (since 21.03.2022)  
Managing Director, UBS Asset Management  
Switzerland AG, Zurich

*André Valente*  
Delegate  
Managing Director, UBS Fund Management  
(Switzerland) AG, Basel

*Francesca Gigli Pym*  
Member  
Managing Director, UBS Fund Management  
(Luxembourg) S.A., Luxembourg  
(since 21.03.2022)

*Michèle Sennhauser*  
Member  
Executive Director, UBS Asset Management  
Switzerland AG, Zurich  
(since 21.03.2022)

*Franz Gysin*  
Independent Member  
Non-executive Director

*Werner Strebel*  
Independent Member  
Non-executive Director

## Executive Board

*André Valente*  
Managing Director  
Managing Director and Delegate of the Board of Directors

*Eugène Del Cioppo*  
Managing Director  
Deputy Managing Director and  
Head of Products White Labelling Solutions

*Urs Fäs*  
Managing Director  
Head of Real Estate Funds

*Christel Müller*  
Executive Director  
Head of Corporate Governance & Change Management

*Georg Pfister*  
Managing Director  
Head of Process, Platform, Systems & Head of Finance, HR

*Thomas Reisser*  
Executive Director  
Head of Compliance

*Beat Schmidlin*  
Executive Director  
Head of Legal Services

## Custodian bank

UBS Switzerland AG, Zurich

## Auditors

Ernst & Young Ltd, Basel

## Delegation of investment decisions

UBS Asset Management Switzerland AG, Zurich

## **Delegation of administration**

The administration of the investment funds, particularly accounting, the calculation of net asset values, tax statements, the operation of IT systems and the drafting of performance reports, has been delegated to Northern Trust Global Services SE, Leudelange, Luxembourg, Basel branch. The precise duties involved are set out in an agreement between the parties. All other fund management duties and the monitoring of other delegated duties are carried out in Switzerland.

## **Paying agents**

UBS Switzerland AG, Zurich  
and its offices in Switzerland

# UBS (CH) Vitainvest – World 25 Sustainable

## Category Other Funds for Traditional Investments

### Most important figures

	ISIN	30.6.2022	31.12.2021	31.12.2020
Net fund assets in CHF		1 921 932 353.60	2 223 519 054.60	2 222 920 057.52
<b>Class U</b>	<b>CH0022476466</b>			
Net asset value per unit in CHF		329.07	372.65	363.67
Issue and redemption price per unit in CHF <sup>1</sup>		328.84	372.65	363.67
Number of units outstanding		5 840 475.5910	5 966 817.8640	6 112 533.2440

<sup>1</sup> see Supplementary information

### Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Bond Fund – Bonds CHF Sustainable	28.27
UBS (CH) Institutional Fund – Global Bonds Sustainable I-X	21.99
UBS (CH) Manager Selection Fund – Bonds Global XT 2	11.01
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	6.53
UBS (CH) Institutional Fund – Equities Global (Ex CH) Sustainable	5.25
UBS (Lux) Real Estate Funds Selection – Global (CHF Hedged)	4.60
UBS (CH) Manager Selection Fund – Equities Global XT 2	2.87
UBS (CH) Manager Selection Fund – Equities Global XT 1	2.86
UBS (CH) Investment Fund – Equities Global Climate Aware II U-X	2.83
UBS (Lux) Equity SICAV – Long Term Themes	2.61
Others	9.06
<b>Total</b>	<b>97.88</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2022	31.12.2021
Market values	CHF	CHF
Bank deposits		
– at sight	34 377 905.64	26 767 918.46
Securities		
– Units of other collective investment schemes	1 894 667 906.47	2 190 321 646.11
Derivative financial instruments	-252 379.93	5 339 032.53
Other assets	6 748 971.25	4 082 873.71
<b>Total fund assets</b>	<b>1 935 542 403.43</b>	<b>2 226 511 470.81</b>
Loans	-11 366 875.90	-373 900.15
Other liabilities	-2 243 173.93	-2 618 516.06
<b>Net fund assets</b>	<b>1 921 932 353.60</b>	<b>2 223 519 054.60</b>

## Statement of income

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Income	CHF	CHF
Income from bank assets	334.32	378.84
Negative interest	-86 872.93	-102 054.25
Income from securities		
– from units of other collective investment schemes	21 063 450.40	30 666 850.96
Purchase of current net income on issue of units	320 032.99	711 943.67
<b>Total income</b>	<b>21 296 944.78</b>	<b>31 277 119.22</b>
<b>Expenses</b>		
Interest payable	-40 270.25	-31 004.67
Audit expenses	0.00	-15 223.40
Commission remuneration of the Fund Management in accordance with the fund contract	-13 379 115.16	-29 054 256.03
Fiscal adaption due to earnings from target funds	0.00	1 777 674.35
Other expenses	-544.36	-1 587.23
Payment of current net income on redemption of units	-598 740.68	-959 121.88
<b>Total expenses</b>	<b>-14 018 670.45</b>	<b>-28 283 518.86</b>
<b>Net income</b>	<b>7 278 274.33</b>	<b>2 993 600.36</b>
Realized capital gains and losses <sup>1</sup>	25 570 584.69	16 953 377.57
Fiscal adaption due to earnings from target funds <sup>2</sup>	0.00	-1 777 674.35
<b>Realized result</b>	<b>32 848 859.02</b>	<b>18 169 303.58</b>
Unrealized capital gains and losses	-287 905 950.04	44 152 977.63
<b>Total result</b>	<b>-255 057 091.02</b>	<b>62 322 281.21</b>

## Changes in net fund assets

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	2 223 519 054.60	2 222 920 057.52
Ord. annual distribution	-2 965 989.70	-7 883 138.93
Balance of unit movements	-43 563 620.28	-53 840 145.20
Total result	-255 057 091.02	62 322 281.21
<b>Net fund assets at the end of the reporting period</b>	<b>1 921 932 353.60</b>	<b>2 223 519 054.60</b>

## Development of the outstanding units

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Class U	Number	Number
Situation at the beginning of the financial year	5 966 817.8640	6 112 533.2440
Units issued	191 428.2710	466 238.9580
Units redeemed	-317 770.5440	-611 954.3380
<b>Situation at the end of the period</b>	<b>5 840 475.5910</b>	<b>5 966 817.8640</b>
Difference between units issued and units redeemed	-126 342.2730	-145 715.3800

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

<sup>2</sup> according to FTA circular No. 24, item 2.8.3, dated 20.11.2017

## Inventory of Fund assets

Security	31.12.2021 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2022 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
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### Securities traded on an exchange

#### Investment certificates, open end

##### China

MULTI UNITS LUX-LYXOR CHINA ENPR HSCEI UCITS ETF-ACC-EUR*	EUR	183 541		183 541	19 626 415	1.01	
<b>Total China</b>					<b>19 626 415</b>	<b>1.01</b>	

##### Eurozone

ISHARES EURO STOXX BANKS(DE)*	EUR	2 299 807	2 299 807				
<b>Total Eurozone</b>						<b>0.00</b>	

##### United States

ISHARES III PLC - ISHARES S&P SMALLCAP 600*	USD	256 189		256 189	18 435 159	0.95	
<b>Total United States</b>					<b>18 435 159</b>	<b>0.95</b>	

<b>Total Investment certificates, open end</b>					<b>38 061 574</b>	<b>1.97</b>	
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<b>Total Securities traded on an exchange</b>					<b>38 061 574</b>	<b>1.97</b>	
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### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

##### Asia ex Japan

UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	208 345		208 345	18 638 544	0.96	
<b>Total Asia ex Japan</b>					<b>18 638 544</b>	<b>0.96</b>	

##### Global

UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	71 349	3 659	3 772	71 236	101 655 197	5.25
UBS (CH) INST FUND - EQUITIES EMERG MKTS GLOBAL (CHF) I-X**	CHF	13 404		7 942	5 462	13 668 327	0.71
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	548 644	52 743	20 708	580 679	425 672 728	21.99
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	627		176	451	54 777 323	2.83
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT 2 X**	CHF	268 259	11 297	7 453	272 103	213 064 812	11.01
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 X**	CHF	37 966		2 055	35 911	55 451 971	2.86
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 X**	CHF	41 478		2 152	39 326	55 533 031	2.87
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	84 607			84 607	3 091 540	0.16
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	22 684		22 683	1	880	0.00
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	3 874	188	129	3 933	50 433 174	2.61
UBS (LUX) MONEY MARKET FUND - CHF SUSTAINABLE U-X-ACC**	CHF	2			2	18 922	0.00
UBS (LUX) REAL ESTATE FD SELECTION - GL (CHF HGD) I-12-ACC**	CHF	530 160		94 576	435 584	88 963 690	4.60
UBS CH SELECT MONEY MARKET FUND-USD-INSTITUTIONAL-CAP**	USD	700			700	671 532	0.03
UBS CH SELECT MONEY MARKET FUND-USD-I-B**	USD	60			60	5 756 869	0.30
<b>Total Global</b>						<b>1 068 759 996</b>	<b>55.22</b>

##### Switzerland

UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	56 738	4 472	1 116	60 094	547 392 967	28.28
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	2 372	39	128	2 283	24 248 583	1.25
UBS (CH) INST FUND - SMALL & MID CAP EQUITIES SWITZERLD I-X**	CHF	67 059		67 059			
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	66 101		2 202	63 899	126 343 659	6.53
UBS (LUX) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	9 628		691	8 937	23 753 831	1.23
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 1 X**	CHF	9 923		439	9 484	23 763 490	1.23
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 3 X**	CHF	9 896		544	9 352	23 705 262	1.21
<b>Total Switzerland</b>						<b>769 207 791</b>	<b>39.73</b>

<b>Total Investment certificates, open end</b>						<b>1 856 606 332</b>	<b>95.91</b>
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<b>Total Securities traded neither on an exchange nor on a regulated market</b>						<b>1 856 606 332</b>	<b>95.91</b>
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<b>Total securities and similar instruments</b>						<b>1 894 667 906</b>	<b>97.88</b>
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Bank deposits at sight						34 377 906	1.78
Derivative financial instruments						-252 380	-0.01
Other assets						6 748 971	0.35
<b>Total fund assets</b>						<b>1 935 542 403</b>	<b>100.00</b>

Short-term bank liabilities						-11 366 876	
Other liabilities						-2 243 173	
<b>Net fund assets</b>						<b>1 921 932 354</b>	

#### Valuation categories

	Market value as of 30.6.2022	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	37 248 115	1.93
Investments valuation based on market-observed parameters	1 857 167 411	95.94
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
<b>Total</b>	<b>1 894 415 526</b>	<b>97.87</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters



## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX 50 INDEX FUTURE 16.09.22*	-257	EUR	-8 850 989	86 169	0.00
S&P500 EMINI FUTURE 16.09.22*	-293	USD	-53 148 410	-509 095	-0.02
			-61 999 399	-422 926	-0.02

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22*	2 136	EUR	8 529 983	-257 610	-0.01
FTSE 100 INDEX FUTURE 16.09.22*	225	GBP	18 628 328	4 732	0.00
SPI 200 INDEX FUTURES 15.09.22*	164	AUD	17 439 008	-137 655	-0.01
			44 597 319	-390 533	-0.02

### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
CNY	133 000 000	CHF	18 949 734	15.09.2022	72 939	0.00
USD	51 600 000	CHF	49 082 178	15.09.2022	-51 538	0.00
AUD	25 370 000	CHF	16 765 765	15.09.2022	143 846	0.01
HKD	81 000 000	CHF	9 823 380	15.09.2022	-26 572	0.00
JPY	7 785 321 352	CHF	54 706 027	15.09.2022	-151 733	-0.01
GBP	45 957 203	CHF	53 610 001	15.09.2022	388 464	0.02
CAD	11 640 000	CHF	8 622 796	15.09.2022	29 777	0.00
EUR	135 249 297	CHF	136 630 192	15.09.2022	1 266 723	0.07
USD	357 707 676	CHF	339 679 209	15.09.2022	-931 402	-0.05
DKK	25 000 000	CHF	3 395 306	15.09.2022	30 255	0.00
CHF	20 651 482	NOK	212 500 000	15.09.2022	-136 736	-0.01
SEK	4 600 000	CHF	435 659	15.09.2022	6 845	0.00
CHF	12 050 747	NOK	124 000 000	15.09.2022	-79 789	0.00
					561 079	0.03

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 17.06.22	CHF	184	184
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	257	257
EURO STOXX 50 INDEX FUTURE 16.09.22	EUR	0	257
SWISS MARKET INDEX FUTURE 18.03.22	CHF	383	0
S&P500 EMINI FUTURE 18.03.22	USD	342	0
S&P500 EMINI FUTURE 17.06.22	USD	626	626
S&P500 EMINI FUTURE 16.09.22	USD	106	399

### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX BANKS PRICE INDEX FUTURE 17.06.22	EUR	2 136	2 136
EURO STOXX 50 INDEX FUTURE 18.03.22	EUR	484	994
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	488	488
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22	EUR	2 136	0
FTSE 100 INDEX FUTURE 17.06.22	GBP	220	220
FTSE 100 INDEX FUTURE 16.09.22	GBP	225	0
MINI MSCI EMERGING MARKETS INDEX FUTURE 18.03.22	USD	405	405
MINI MSCI EMERGING MARKETS INDEX FUTURE 17.06.22	USD	405	405
TOPIX INDX FUTURE 10.03.22	JPY	0	116
HANG SENG CHINA ENTERPRISES INDEX FUTURE 29.06.22	HKD	453	453
TOPIX INDX FUTURE 09.06.22	JPY	116	116
SPI 200 INDEX FUTURES 16.06.22	AUD	164	164
SPI 200 INDEX FUTURES 15.09.22	AUD	164	0

### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
CHF	13 744 140	USD	15 000 000	10.02.2022
EUR	5 000 000	CHF	5 195 240	10.02.2022
GBP	5 400 000	CHF	6 743 968	10.02.2022
CHF	19 438 944	USD	20 900 000	10.02.2022
CHF	5 049 434	CAD	6 900 000	10.02.2022
CHF	5 242 864	JPY	649 000 000	10.02.2022
JPY	150 000 000	CHF	1 202 305	06.04.2022
SEK	4 600 000	CHF	464 437	07.04.2022
HKD	41 000 000	CHF	4 847 652	07.04.2022
DKK	25 000 000	CHF	3 539 515	07.04.2022
CHF	22 208 601	NOK	212 500 000	07.04.2022
JPY	8 080 321 352	CHF	64 651 053	07.04.2022
AUD	19 670 000	CHF	12 916 443	07.04.2022
GBP	44 857 203	CHF	55 974 568	07.04.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CAD	11 640 000	CHF	8 446 973	07.04.2022
USD	391 607 676	CHF	360 906 809	07.04.2022
EUR	169 249 288	CHF	178 359 469	07.04.2022
CHF	10 392 392	EUR	10 000 000	07.04.2022
CHF	20 843 685	USD	22 500 000	07.04.2022
USD	5 600 000	CHF	5 210 313	07.04.2022
CHF	5 139 499	USD	5 500 000	07.04.2022
CHF	13 332 277	EUR	13 000 000	07.04.2022
CHF	2 272 626	JPY	300 000 000	07.04.2022
USD	5 500 000	CHF	5 120 929	07.04.2022
USD	5 600 000	CHF	5 175 974	07.04.2022
USD	5 600 000	CHF	5 167 529	07.04.2022
CHF	12 699 059	NOK	124 000 000	29.06.2022
JPY	150 000 000	CHF	1 129 706	30.06.2022
AUD	19 670 000	CHF	13 849 263	30.06.2022
CAD	11 640 000	CHF	8 612 494	30.06.2022
HKD	41 000 000	CHF	4 836 118	30.06.2022
DKK	25 000 000	CHF	3 412 064	30.06.2022
SEK	4 600 000	CHF	453 055	30.06.2022
EUR	146 249 288	CHF	148 357 471	30.06.2022
CHF	22 484 936	NOK	212 500 000	30.06.2022
GBP	44 857 203	CHF	54 302 022	30.06.2022
JPY	7 780 321 352	CHF	58 515 375	30.06.2022
USD	385 907 676	CHF	355 992 113	30.06.2022
JPY	90 000 000	CHF	667 632	30.06.2022
AUD	2 700 000	CHF	1 883 663	30.06.2022
AUD	3 100 000	CHF	2 113 744	30.06.2022
GBP	1 900 000	CHF	2 326 309	30.06.2022
EUR	700 000	CHF	728 769	30.06.2022
HKD	15 000 000	CHF	1 859 802	30.06.2022
USD	14 300 000	CHF	13 901 116	30.06.2022
CHF	488 905	USD	500 000	30.06.2022
CHF	2 087 895	AUD	3 000 000	30.06.2022
CHF	1 715 047	JPY	235 000 000	30.06.2022
CHF	2 367 410	HKD	19 000 000	30.06.2022
CHF	4 067 741	EUR	3 899 991	30.06.2022
CHF	1 959 120	GBP	1 600 000	30.06.2022
AUD	1 100 000	CHF	767 148	30.06.2022
EUR	1 700 000	CHF	1 764 962	30.06.2022
CHF	4 300 123	USD	4 400 000	30.06.2022
HKD	2 000 000	CHF	249 151	30.06.2022
CHF	244 020	GBP	200 000	30.06.2022
HKD	20 000 000	CHF	2 521 923	30.06.2022
GBP	1 000 000	CHF	1 208 205	30.06.2022
HKD	22 000 000	CHF	2 779 346	30.06.2022
AUD	300 000	CHF	206 645	30.06.2022
AUD	1 500 000	CHF	1 034 156	30.06.2022
CHF	9 650 813	EUR	9 500 000	30.06.2022
CHF	9 207 704	USD	9 500 000	30.06.2022
CHF	26 970 802	USD	28 100 000	30.06.2022
CNY	133 000 000	CHF	18 949 734	15.09.2022
USD	51 600 000	CHF	49 082 178	15.09.2022
AUD	25 370 000	CHF	16 765 765	15.09.2022
HKD	81 000 000	CHF	9 823 380	15.09.2022
JPY	7 785 321 352	CHF	54 706 027	15.09.2022
GBP	45 957 203	CHF	53 610 001	15.09.2022
CAD	11 640 000	CHF	8 622 796	15.09.2022
EUR	135 249 297	CHF	136 630 192	15.09.2022
USD	357 707 676	CHF	339 679 209	15.09.2022
DKK	25 000 000	CHF	3 395 306	15.09.2022
CHF	20 651 482	NOK	212 500 000	15.09.2022
SEK	4 600 000	CHF	435 659	15.09.2022
CHF	12 050 747	NOK	124 000 000	15.09.2022

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:  
Class U: 1.30% p.a.;
- Maximum flat fee as specified in the fund contract:  
Class U: 2.16% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

*Composed TER for the last 12 months:*  
Class U: 1.36%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF	0.658322	HKD 1 = CHF	0.122003
EUR 1 = CHF	1.000862	JPY 1 = CHF	0.007047
GBP 1 = CHF	1.162654	USD 1 = CHF	0.957350

# UBS (CH) Vitainvest – World 50 Sustainable

## Category Other Funds for Traditional Investments

### Most important figures

	ISIN	30.6.2022	31.12.2021	31.12.2020
Net fund assets in CHF		4 034 441 218.47	4 603 977 354.28	4 038 584 961.29
<b>Class U</b>	<b>CH0022476508</b>			
Net asset value per unit in CHF		250.67	290.72	268.96
Issue and redemption price per unit in CHF <sup>1</sup>		250.97	290.72	268.96
Number of units outstanding		16 094 570.5090	15 836 238.4740	15 015 306.1380

<sup>1</sup> see Supplementary information

### Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Bond Fund – Bonds CHF Sustainable U-X	15.27
UBS (CH) Institutional Fund – Global Bonds Sustainable I-X	14.10
UBS (CH) Institutional Fund – Equities Global (Ex CH) Sustainable I-X	9.41
UBS (CH) Investment Fund – Equities Global Climate Aware II U-X	8.45
UBS (CH) Manager Selection Fund – Bonds Global XT 2	7.06
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	6.57
UBS (CH) Manager Selection Fund – Equities Global XT 1	5.80
UBS (CH) Manager Selection Fund – Equities Global XT 2	5.79
UBS (Lux) Equity Sicav – Long Term Themes (USD) (CHF) U-X-Acc	4.70
UBS (Lux) Real Estate Funds Selection – Global (CHF Hedged)	4.62
Others	15.80
<b>Total</b>	<b>97.57</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2022	31.12.2021
Market values	CHF	CHF
Bank deposits		
– at sight	84 676 376.06	69 517 586.06
Securities		
– Units of other collective investment schemes	3 963 223 502.41	4 521 633 412.05
Derivative financial instruments	-817 827.11	11 928 812.46
Other assets	15 199 825.44	8 196 604.46
<b>Total fund assets</b>	<b>4 062 281 876.80</b>	<b>4 611 276 415.03</b>
Loans	-22 447 609.93	-1 102 147.79
Other liabilities	-5 393 048.40	-6 196 912.96
<b>Net fund assets</b>	<b>4 034 441 218.47</b>	<b>4 603 977 354.28</b>

## Statement of income

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Income	CHF	CHF
Income from bank assets	1 492.60	581.80
Negative interest	-253 746.41	-301 023.48
Income from securities		
– from units of other collective investment schemes	47 352 977.44	65 702 439.71
Purchase of current net income on issue of units	2 308 413.92	2 578 343.78
<b>Total income</b>	<b>49 409 137.55</b>	<b>67 980 341.81</b>
<b>Expenses</b>		
Interest payable	-645.17	-39 211.46
Audit expenses	0.00	-15 223.40
Commission remuneration of the Fund Management in accordance with the fund contract	-32 302 259.61	-65 764 963.31
Fiscal adaption due to earnings from target funds	0.00	7 208 982.16
Other expenses	-544.22	-1 587.14
Payment of current net income on redemption of units	-2 041 169.80	-1 483 551.03
<b>Total expenses</b>	<b>-34 344 618.80</b>	<b>-60 095 554.18</b>
<b>Net income</b>	<b>15 064 518.75</b>	<b>7 884 787.63</b>
Realized capital gains and losses <sup>1</sup>	182 761 400.56	-6 980 588.80
Fiscal adaption due to earnings from target funds <sup>2</sup>	0.00	-7 208 982.16
<b>Realized result</b>	<b>197 825 919.31</b>	<b>-6 304 783.33</b>
Unrealized capital gains and losses	-831 342 589.72	358 435 061.07
<b>Total result</b>	<b>-633 516 670.41</b>	<b>352 130 277.74</b>

## Changes in net fund assets

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	4 603 977 354.28	4 038 584 961.29
Ord. annual distribution	-8 004 007.64	-16 447 218.85
Balance of unit movements	71 984 542.24	229 709 334.10
Total result	-633 516 670.41	352 130 277.74
<b>Net fund assets at the end of the reporting period</b>	<b>4 034 441 218.47</b>	<b>4 603 977 354.28</b>

## Development of the outstanding units

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Class U	Number	Number
Situation at the beginning of the financial year	15 836 238.4740	15 015 306.1380
Units issued	923 858.5060	2 090 058.3820
Units redeemed	-665 526.4710	-1 269 126.0460
<b>Situation at the end of the period</b>	<b>16 094 570.5090</b>	<b>15 836 238.4740</b>
Difference between units issued and units redeemed	258 332.0350	820 932.3360

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

<sup>2</sup> according to FTA circular No. 24, item 2.8.3, dated 20.11.2017

## Inventory of Fund assets

Security	31.12.2021 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2022 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Securities traded on an exchange</b>							
<b>Investment certificates, open end</b>							
<b>China</b>							
MULTI UNITS LUX-LYXOR CHINA ENPR HSCEI UCITS ETF-ACC-EUR*	EUR	385 749		385 749	41 248 931	1.02	
<b>Total China</b>					<b>41 248 931</b>	<b>1.02</b>	
<b>Eurozone</b>							
ISHARES EURO STOXX BANKS(DE)*	EUR	4 617 180	4 617 180				
<b>Total Eurozone</b>						<b>0.00</b>	
<b>United States</b>							
ISHARES III PLC - ISHARES S&P SMALLCAP 600*	USD	545 515		545 515	39 254 830	0.97	
<b>Total United States</b>					<b>39 254 830</b>	<b>0.97</b>	
<b>Total Investment certificates, open end</b>					<b>80 503 761</b>	<b>1.98</b>	
<b>Total Securities traded on an exchange</b>					<b>80 503 761</b>	<b>1.98</b>	
<b>Securities traded neither on an exchange nor on a regulated market</b>							
<b>Investment certificates, open end</b>							
<b>Asia ex Japan</b>							
UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	885 916		885 916	79 254 045	1.95	
<b>Total Asia ex Japan</b>					<b>79 254 045</b>	<b>1.95</b>	
<b>Global</b>							
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	263 600	4 213	267 813	382 174 507	9.41	
UBS (CH) INST FUND - EQUITIES EMERG MKTS GLOBAL (CHF) I-X**	CHF	55 494		32 327	57 974 027	1.43	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	681 868	121 948	22 378	572 840 984	14.10	
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	3 118	37	329	343 238 838	8.45	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT 2 X**	CHF	342 725	30 196	6 862	286 635 179	7.06	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 X**	CHF	152 446		152 446			
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 X**	CHF	166 546		166 546			
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	252 998		252 998	9 244 547	0.23	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 U-X**	CHF	1	1 998	1 999	235 428 067	5.80	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 U-X**	CHF	1	1 937	1 938	235 293 723	5.79	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 U-X**	CHF	1		1	2 864	0.00	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	56 235		56 234	880	0.00	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	14 029	873	14 902	191 089 538	4.70	
UBS (LUX) MONEY MARKET FUND - CHF SUSTAINABLE U-X-ACC**	CHF	2		2	18 922	0.00	
UBS (LUX) REAL ESTATE FD SELECTION - GL (CHF HGD) I-12-ACC**	CHF	1 023 904		918 235	187 540 224	4.62	
UBS CH SELECT MONEY MARKET FUND-USD-INSTITUTIONAL-CAP**	USD	300		300	287 800	0.01	
UBS CH SELECT MONEY MARKET FUND-USD-I-B**	USD	120		120	11 513 738	0.28	
<b>Total Global</b>					<b>2 513 283 839</b>	<b>61.87</b>	
<b>Switzerland</b>							
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	57 501	11 625	1 046	68 080	620 135 731	15.27
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	9 527	157	227	9 457	100 436 616	2.47
UBS (CH) INST FUND - SMALL & MID CAP EQUITIES SWITZERLD I-X**	CHF	134 630		134 630			
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	138 486		3 418	135 068	267 061 852	6.57
UBS (CH) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	38 419	736	1 195	37 960	100 894 643	2.48
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 1 X**	CHF	40 062			40 062	100 380 950	2.47
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 3 X**	CHF	39 953			39 953	101 272 064	2.50
<b>Total Switzerland</b>					<b>1 290 181 856</b>	<b>31.77</b>	
<b>Total Investment certificates, open end</b>					<b>3 882 719 741</b>	<b>95.59</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>					<b>3 882 719 741</b>	<b>95.59</b>	
<b>Total securities and similar instruments</b>					<b>3 963 223 502</b>	<b>97.57</b>	
Bank deposits at sight					84 676 376	2.08	
Derivative financial instruments					-817 827	-0.02	
Other assets					15 199 826	0.37	
<b>Total fund assets</b>					<b>4 062 281 877</b>	<b>100.00</b>	
Short-term bank liabilities					-22 447 610		
Other liabilities					-5 393 049		
<b>Net fund assets</b>					<b>4 034 441 218</b>		
<b>Valuation categories</b>					<b>Market value as of 30.6.2022</b>	<b>in % of the total fund assets<sup>3</sup></b>	
Investments valued at prices paid on the main market					78 790 498	1.94	
Investments valuation based on market-observed parameters					3 883 615 177	95.61	
Investments valued with suitable valuation models taking account of the current market circumstances					-	-	
<b>Total</b>					<b>3 962 405 675</b>	<b>97.55</b>	

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX 50 INDEX FUTURE 16.09.22*	-546	EUR	-18 804 047	183 068	0.00
S&P500 EMINI FUTURE 16.09.22*	-618	USD	-112 101 425	-1 073 444	-0.02
			-130 905 472	-890 376	-0.02

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22*	4 548	EUR	18 162 154	-548 506	-0.01
FTSE 100 INDEX FUTURE 16.09.22*	477	GBP	39 492 056	14 359	0.00
SPI 200 INDEX FUTURES 15.09.22*	344	AUD	36 579 383	-288 740	-0.01
			94 233 593	-822 887	-0.02

### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
CNY	279 000 000	CHF	39 751 699	15.09.2022	153 007	0.00
USD	84 100 000	CHF	79 996 341	15.09.2022	-84 000	0.00
DKK	51 200 000	CHF	6 955 694	15.09.2022	64 068	0.00
AUD	51 900 000	CHF	34 298 115	15.09.2022	294 269	0.01
SEK	56 900 000	CHF	5 394 392	15.09.2022	90 150	0.00
HKD	111 700 000	CHF	13 546 563	15.09.2022	-36 644	0.00
JPY	11 116 761 423	CHF	78 115 446	15.09.2022	-216 661	-0.01
GBP	109 873 907	CHF	128 170 121	15.09.2022	928 735	0.02
CAD	18 827 000	CHF	13 946 853	15.09.2022	48 162	0.00
EUR	264 653 547	CHF	267 355 660	15.09.2022	2 478 702	0.06
USD	903 992 701	CHF	858 427 853	15.09.2022	-2 357 438	-0.06
CHF	41 497 345	USD	43 700 000	15.09.2022	113 961	0.00
CHF	20 214 156	NOK	208 000 000	15.09.2022	-133 840	0.00
CHF	39 369 013	NOK	405 100 000	15.09.2022	-260 667	0.00
CHF	11 018 827	HKD	91 000 000	15.09.2022	47 169	0.00
USD	52 400 000	CHF	49 661 943	15.09.2022	-233 537	0.00
					895 436	0.02

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 17.06.22	CHF	350	350
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	546	546
EURO STOXX 50 INDEX FUTURE 16.09.22	EUR	0	546
SWISS MARKET INDEX FUTURE 18.03.22	CHF	769	0
S&P500 EMINI FUTURE 18.03.22	USD	686	0
S&P500 EMINI FUTURE 17.06.22	USD	1 295	1 295
S&P500 EMINI FUTURE 16.09.22	USD	256	874

### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX BANKS PRICE INDEX FUTURE 17.06.22	EUR	4 548	4 548
EURO STOXX 50 INDEX FUTURE 18.03.22	EUR	1 038	2 057
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	1 030	1 030
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22	EUR	4 548	0
FTSE 100 INDEX FUTURE 17.06.22	GBP	469	469
FTSE 100 INDEX FUTURE 16.09.22	GBP	477	0
MINI MSCI EMERGING MARKETS INDEX FUTURE 18.03.22	USD	1 672	1 672
MINI MSCI EMERGING MARKETS INDEX FUTURE 17.06.22	USD	1 672	1 672
TOPIX INDX FUTURE 10.03.22	JPY	0	279
HANG SENG CHINA ENTERPRISES INDEX FUTURE 29.06.22	HKD	966	966
TOPIX INDX FUTURE 09.06.22	JPY	279	279
SPI 200 INDEX FUTURES 16.06.22	AUD	344	344
SPI 200 INDEX FUTURES 15.09.22	AUD	344	0

### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
EUR	7 500 000	CHF	7 781 033	10.02.2022
CHF	45 813 800	USD	50 000 000	10.02.2022
GBP	10 000 000	CHF	12 485 990	10.02.2022
EUR	10 000 000	CHF	10 390 480	10.02.2022
CHF	7 362 352	USD	8 000 000	10.02.2022
CHF	6 983 228	USD	7 500 000	10.02.2022
GBP	10 000 000	CHF	12 488 830	10.02.2022
CHF	62 316 231	USD	67 000 000	10.02.2022
CHF	10 730 425	HKD	90 100 000	10.02.2022
CHF	16 685 086	CAD	22 800 000	10.02.2022
CHF	26 436 476	JPY	3 272 500 000	10.02.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
JPY	400 000 000	CHF	3 206 146	06.04.2022
USD	50 000 000	CHF	46 512 700	06.04.2022
SEK	56 900 000	CHF	5 744 889	07.04.2022
DKK	51 200 000	CHF	7 248 926	07.04.2022
HKD	27 700 000	CHF	3 275 121	07.04.2022
JPY	11 216 761 423	CHF	89 745 866	07.04.2022
CHF	42 337 432	NOK	405 100 000	07.04.2022
AUD	39 800 000	CHF	26 134 949	07.04.2022
GBP	105 973 907	CHF	132 238 374	07.04.2022
CAD	18 827 000	CHF	13 662 472	07.04.2022
USD	917 992 701	CHF	846 024 827	07.04.2022
EUR	343 353 547	CHF	361 835 239	07.04.2022
CHF	85 227 512	USD	92 000 000	07.04.2022
USD	23 600 000	CHF	21 957 747	07.04.2022
CHF	9 344 543	USD	10 000 000	07.04.2022
CHF	46 150 191	EUR	45 000 000	07.04.2022
CHF	3 787 709	JPY	500 000 000	07.04.2022
USD	23 500 000	CHF	21 880 333	07.04.2022
USD	23 700 000	CHF	21 905 460	07.04.2022
USD	24 200 000	CHF	22 331 107	07.04.2022
CHF	21 301 647	NOK	208 000 000	29.06.2022
CHF	43 311 114	USD	43 700 000	29.06.2022
JPY	400 000 000	CHF	3 012 550	30.06.2022
USD	50 000 000	CHF	46 111 100	30.06.2022
AUD	39 800 000	CHF	28 022 404	30.06.2022
CAD	18 827 000	CHF	13 930 191	30.06.2022
DKK	51 200 000	CHF	6 987 908	30.06.2022
HKD	27 700 000	CHF	3 267 329	30.06.2022
SEK	56 900 000	CHF	5 604 098	30.06.2022
CHF	42 864 223	NOK	405 100 000	30.06.2022
EUR	298 353 547	CHF	302 654 314	30.06.2022
JPY	10 716 761 423	CHF	80 600 182	30.06.2022
GBP	105 973 907	CHF	128 287 031	30.06.2022
USD	910 992 701	CHF	840 372 547	30.06.2022
AUD	5 500 000	CHF	3 837 092	30.06.2022
AUD	6 600 000	CHF	4 500 230	30.06.2022
GBP	3 900 000	CHF	4 775 056	30.06.2022
HKD	32 000 000	CHF	3 967 577	30.06.2022
USD	26 800 000	CHF	26 052 441	30.06.2022
HKD	5 000 000	CHF	630 481	30.06.2022
HKD	47 000 000	CHF	5 937 694	30.06.2022
CHF	80 432 497	USD	83 800 000	30.06.2022
CHF	34 301 983	EUR	33 700 000	30.06.2022
CNY	279 000 000	CHF	39 751 699	15.09.2022
USD	84 100 000	CHF	79 996 341	15.09.2022
DKK	51 200 000	CHF	6 955 694	15.09.2022
AUD	51 900 000	CHF	34 298 115	15.09.2022
SEK	56 900 000	CHF	5 394 392	15.09.2022
HKD	111 700 000	CHF	13 546 563	15.09.2022
JPY	11 116 761 423	CHF	78 115 446	15.09.2022
GBP	109 873 907	CHF	128 170 121	15.09.2022
CAD	18 827 000	CHF	13 946 853	15.09.2022
EUR	264 653 547	CHF	267 355 660	15.09.2022
USD	903 992 701	CHF	858 427 853	15.09.2022
CHF	41 497 345	USD	43 700 000	15.09.2022
CHF	20 214 156	NOK	208 000 000	15.09.2022
CHF	39 369 013	NOK	405 100 000	15.09.2022
CHF	11 018 827	HKD	91 000 000	15.09.2022
USD	52 400 000	CHF	49 661 943	15.09.2022



## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:  
Class U: 1.50% p.a.;
- Maximum flat fee as specified in the fund contract:  
Class U: 2.16% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

*Composed TER for the last 12 months:*  
Class U: 1.56%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF	0.658322	HKD 1 = CHF	0.122003
EUR 1 = CHF	1.000862	JPY 1 = CHF	0.007047
GBP 1 = CHF	1.162654	USD 1 = CHF	0.957350

# UBS (CH) Vitainvest – World 75 Sustainable

## Category Other Funds for Traditional Investments

### Most important figures

	ISIN	30.6.2022	31.12.2021	31.12.2020
Net fund assets in CHF		785 701 564.80	859 765 492.75	595 648 661.88
<b>Class U</b>	<b>CH0293174600</b>			
Net asset value per unit in CHF		122.33	145.61	128.08
Issue and redemption price per unit in CHF <sup>1</sup>		122.44	145.61	128.08
Number of units outstanding		6 422 886.4470	5 904 773.2540	4 650 717.4100

<sup>1</sup> see Supplementary information

### Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Investment Fund – Equities Global Climate Aware II	15.64
UBS (CH) Institutional Fund – Equities Global(Ex CH) Sustainable	12.19
UBS (CH) Manager Selection Fund – Equities Global XT 1	8.97
UBS (CH) Manager Selection Fund – Equities Global XT 2	8.95
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	6.47
UBS (Lux) Equity Sicav – Long Term Themes (USD)	6.10
UBS (CH) Institutional Fund – Global Bonds Sustainable	5.30
UBS (Lux) Real Estate Funds Selection – Global (CHF Hedged)	4.35
UBS (CH) Bond Fund – Bonds CHF Sustainable	4.03
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	3.69
Others	20.51
<b>Total</b>	<b>96.20</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2022	31.12.2021
Market values	CHF	CHF
Bank deposits		
– at sight	27 865 652.80	17 474 923.53
Securities		
– Units of other collective investment schemes	776 317 525.22	839 281 947.39
Derivative financial instruments	-197 133.57	2 939 886.52
Other assets	2 998 356.27	1 409 362.33
<b>Total fund assets</b>	<b>806 984 400.72</b>	<b>861 106 119.77</b>
Loans	-20 158 301.52	-121 163.73
Other liabilities	-1 124 534.40	-1 219 463.29
<b>Net fund assets</b>	<b>785 701 564.80</b>	<b>859 765 492.75</b>

## Statement of income

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Income	CHF	CHF
Income from bank assets	114.35	108.18
Negative interest	-69 328.40	-68 769.48
Income from securities		
– from units of other collective investment schemes	9 386 221.70	11 394 292.88
Purchase of current net income on issue of units	612 232.00	1 242 127.87
<b>Total income</b>	<b>9 929 239.65</b>	<b>12 567 759.45</b>
<b>Expenses</b>		
Interest payable	-358.35	-7 639.18
Audit expenses	0.00	-10 376.90
Commission remuneration of the Fund Management in accordance with the fund contract	-6 624 727.57	-11 989 155.53
Fiscal adaption due to earnings from target funds	414 045.41	1 560 152.82
Other expenses	-544.36	-1 587.23
Payment of current net income on redemption of units	-246 965.43	-325 012.68
<b>Total expenses</b>	<b>-6 458 550.30</b>	<b>-10 773 618.70</b>
<b>Net income</b>	<b>3 470 689.35</b>	<b>1 794 140.75</b>
Realized capital gains and losses <sup>1</sup>	-5 079 507.35	-7 506 339.35
Fiscal adaption due to earnings from target funds <sup>2</sup>	-414 045.41	-1 560 152.82
<b>Realized result</b>	<b>-2 022 863.41</b>	<b>-7 272 351.42</b>
Unrealized capital gains and losses	-140 730 996.20	105 512 029.82
<b>Total result</b>	<b>-142 753 859.61</b>	<b>98 239 678.40</b>

## Changes in net fund assets

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	859 765 492.75	595 648 661.88
Ord. annual distribution	-1 850 915.70	-5 362 810.82
Balance of unit movements	70 540 847.36	171 239 963.29
Total result	-142 753 859.61	98 239 678.40
<b>Net fund assets at the end of the reporting period</b>	<b>785 701 564.80</b>	<b>859 765 492.75</b>

## Development of the outstanding units

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Class U	Number	Number
Situation at the beginning of the financial year	5 904 773.2540	4 650 717.4100
Units issued	790 948.4200	1 818 367.2290
Units redeemed	-272 835.2270	-564 311.3850
<b>Situation at the end of the period</b>	<b>6 422 886.4470</b>	<b>5 904 773.2540</b>
Difference between units issued and units redeemed	518 113.1930	1 254 055.8440

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

<sup>2</sup> according to FTA circular No. 24, item 2.8.3, dated 20.11.2017

## Inventory of Fund assets

Security	31.12.2021 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2022 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
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### Securities traded on an exchange

#### Investment certificates, open end

<b>China</b>							
MULTI UNITS LUX-LYXOR CHINA ENPR HSCEI UCITS ETF-ACC-EUR*	EUR	75 238		75 238	8 045 353	1.00	
<b>Total China</b>					<b>8 045 353</b>	<b>1.00</b>	
<b>Eurozone</b>							
ISHARES EURO STOXX BANKS(DE)*	EUR	815 890	815 890				
<b>Total Eurozone</b>						<b>0.00</b>	
<b>United States</b>							
ISHARES III PLC - ISHARES S&P SMALLCAP 600*	USD	107 475		107 475	7 733 816	0.96	
<b>Total United States</b>					<b>7 733 816</b>	<b>0.96</b>	
<b>Total Investment certificates, open end</b>					<b>15 779 170</b>	<b>1.96</b>	
<b>Total Securities traded on an exchange</b>					<b>15 779 170</b>	<b>1.96</b>	

### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

<b>Asia ex-Japan</b>							
UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	216 660		216 660	19 382 404	2.40	
<b>Total Asia ex-Japan</b>					<b>19 382 404</b>	<b>2.40</b>	

<b>Global</b>							
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	63 676	5 275	68 951	98 394 456	12.19	
UBS (CH) INST FUND - EQUITIES EMERG MKTS GLOBAL (CHF) I-X**	CHF	12 734	1 440	7 589	16 478 089	2.04	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	41 000	19 503	2 145	58 358	42 780 127	5.30
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	1 025	79	65	1 039	126 194 322	15.64
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT 2 X**	CHF	23 494	4 895	992	27 397	21 452 673	2.66
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 X**	CHF	44 064	2 733		46 797	72 261 586	8.95
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 X**	CHF	48 283	3 004		51 287	72 423 391	8.97
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	53 764			53 764	1 964 536	0.24
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	5 858		5 857	1	880	0.00
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	3 471	365		3 836	49 189 335	6.10
UBS (LUX) REAL ESTATE FD SELECTION - GL (CHF HGD) I-12-ACC**	CHF	172 024			172 024	35 134 233	4.35
UBS CH SELECT MONEY MARKET FUND-USD-I-B**	USD	18			18	1 727 061	0.21
<b>Total Global</b>					<b>538 000 690</b>	<b>66.67</b>	

<b>Switzerland</b>							
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	1 563	2 005	3 568	32 499 929	4.03	
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	2 663	120	1	2 782	29 548 715	3.66
UBS (CH) INST FUND - SMALL & MID CAP EQUITIES SWITZERLD I-X**	CHF	23 790	1 764	25 554			
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	24 899	1 516		26 415	52 229 366	6.47
UBS (CH) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	9 942	1 430	263	11 109	29 527 049	3.66
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 1 X**	CHF	10 305	1 505		11 810	29 592 631	3.67
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 3 X**	CHF	10 275	1 465		11 740	29 757 572	3.69
<b>Total Switzerland</b>					<b>203 155 261</b>	<b>25.17</b>	

<b>Total Investment certificates, open end</b>					<b>760 538 355</b>	<b>94.24</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>					<b>760 538 355</b>	<b>94.24</b>	
<b>Total securities and similar instruments</b>					<b>776 317 525</b>	<b>96.20</b>	
Bank deposits at sight					27 865 653	3.45	
Derivative financial instruments					-197 134	-0.02	
Other assets					2 998 357	0.37	
<b>Total fund assets</b>					<b>806 984 401</b>	<b>100.00</b>	
Short-term bank liabilities					-20 158 302		
Other liabilities					-1 124 534		
<b>Net fund assets</b>					<b>785 701 565</b>		

Valuation categories	Market value as of 30.6.2022	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	15 469 161	1.93
Investments valuation based on market-observed parameters	760 651 230	94.25
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
<b>Total</b>	<b>776 120 391</b>	<b>96.18</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX 50 INDEX FUTURE 16.09.22*	-108	EUR	-3 719 482	36 211	0.00
S&P500 EMINI FUTURE 16.09.22*	-108	USD	-19 590 540	-187 620	-0.01
			-23 310 022	-151 409	-0.01

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22*	896	EUR	3 578 120	-108 061	-0.01
SWISS MARKET INDEX FUTURE 16.09.22*	1	CHF	106 870	-490	0.00
FTSE 100 INDEX FUTURE 16.09.22*	92	GBP	7 616 916	5 348	0.00
SPI 200 INDEX FUTURES 15.09.22*	66	AUD	7 018 138	-55 397	-0.01
			18 320 044	-158 600	-0.02

### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
CNY	54 500 000	CHF	7 765 117	15.09.2022	29 888	0.00
USD	23 020 000	CHF	21 896 739	15.09.2022	-22 993	0.00
AUD	7 800 000	CHF	5 154 630	15.09.2022	44 225	0.01
GBP	23 086 120	CHF	26 930 423	15.09.2022	195 141	0.02
JPY	1 108 419 029	CHF	7 788 657	15.09.2022	-21 603	0.00
EUR	52 471 312	CHF	53 007 044	15.09.2022	491 438	0.06
CHF	14 851 681	USD	15 640 000	15.09.2022	40 786	0.01
CAD	5 320 000	CHF	3 936 060	15.09.2022	8 667	0.00
USD	229 790 798	CHF	218 208 423	15.09.2022	-599 250	-0.07
DKK	11 700 000	CHF	1 589 003	15.09.2022	14 159	0.00
SEK	12 140 000	CHF	1 149 761	15.09.2022	18 066	0.00
CHF	6 309 149	NOK	64 920 000	15.09.2022	-41 774	-0.01
CHF	3 692 971	NOK	38 000 000	15.09.2022	-24 452	0.00
HKD	31 570 000	CHF	3 828 126	15.09.2022	-10 924	0.00
CHF	2 617 177	USD	2 760 000	15.09.2022	10 905	0.00
CHF	3 454 267	HKD	28 600 000	15.09.2022	23 618	0.00
USD	10 540 000	CHF	9 989 253	15.09.2022	-46 975	-0.01
CHF	1 262 184	JPY	180 000 000	15.09.2022	6 151	0.00
HKD	9 600 000	CHF	1 165 204	15.09.2022	-2 198	0.00
					112 875	0.01

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 17.06.22	CHF	46	46
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	108	108
EURO STOXX 50 INDEX FUTURE 16.09.22	EUR	0	108
SWISS MARKET INDEX FUTURE 18.03.22	CHF	82	0
S&P500 EMINI FUTURE 18.03.22	USD	114	0
S&P500 EMINI FUTURE 17.06.22	USD	241	241
S&P500 EMINI FUTURE 16.09.22	USD	42	150

### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX BANKS PRICE INDEX FUTURE 17.06.22	EUR	896	896
SWISS MARKET INDEX FUTURE 17.06.22	CHF	1	1
EURO STOXX 50 INDEX FUTURE 18.03.22	EUR	211	387
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	218	218
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22	EUR	896	0
SWISS MARKET INDEX FUTURE 16.09.22	CHF	1	0
FTSE 100 INDEX FUTURE 17.06.22	GBP	92	92
FTSE 100 INDEX FUTURE 16.09.22	GBP	92	0
MINI MSCI EMERGING MARKETS INDEX FUTURE 18.03.22	USD	394	394
MINI MSCI EMERGING MARKETS INDEX FUTURE 17.06.22	USD	394	394
TOPIX INDX FUTURE 10.03.22	JPY	0	47
HANG SENG CHINA ENTERPRISES INDEX FUTURE 29.06.22	HKD	190	190
TOPIX INDX FUTURE 09.06.22	JPY	57	57
SPI 200 INDEX FUTURES 16.06.22	AUD	66	66
SPI 200 INDEX FUTURES 15.09.22	AUD	66	0

### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
EUR	2 000 000	CHF	2 074 942	10.02.2022
CHF	6 872 070	USD	7 500 000	10.02.2022
GBP	2 500 000	CHF	3 121 498	10.02.2022
EUR	2 000 000	CHF	2 078 096	10.02.2022
CHF	6 837 450	USD	7 500 000	10.02.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	6 902 205	USD	7 500 000	10.02.2022
GBP	2 080 000	CHF	2 597 677	10.02.2022
CHF	6 296 730	USD	6 770 000	10.02.2022
CHF	3 885 869	CAD	5 310 000	10.02.2022
CHF	4 188 558	HKD	35 170 000	10.02.2022
CHF	5 121 689	JPY	634 000 000	10.02.2022
SEK	12 140 000	CHF	1 225 711	07.04.2022
DKK	11 700 000	CHF	1 656 493	07.04.2022
HKD	13 570 000	CHF	1 604 454	07.04.2022
JPY	1 008 419 029	CHF	8 068 411	07.04.2022
CHF	6 784 858	NOK	64 920 000	07.04.2022
AUD	5 500 000	CHF	3 611 614	07.04.2022
GBP	22 356 120	CHF	27 896 839	07.04.2022
CAD	5 320 000	CHF	3 860 644	07.04.2022
USD	231 550 798	CHF	213 397 910	07.04.2022
EUR	62 471 312	CHF	65 833 955	07.04.2022
USD	4 300 000	CHF	3 974 456	07.04.2022
CHF	6 882 810	USD	7 500 000	06.04.2022
JPY	100 000 000	CHF	801 536	06.04.2022
CHF	19 917 299	USD	21 500 000	07.04.2022
USD	16 000 000	CHF	14 884 064	06.04.2022
USD	5 760 000	CHF	5 359 179	07.04.2022
CHF	7 691 699	EUR	7 500 000	07.04.2022
USD	5 770 000	CHF	5 372 320	07.04.2022
USD	5 840 000	CHF	5 397 801	07.04.2022
USD	5 970 000	CHF	5 508 955	07.04.2022
JPY	100 000 000	CHF	753 137	30.06.2022
USD	8 500 000	CHF	7 838 887	30.06.2022
AUD	5 500 000	CHF	3 872 443	30.06.2022
CAD	5 320 000	CHF	3 936 295	30.06.2022
DKK	11 700 000	CHF	1 596 846	30.06.2022
HKD	13 570 000	CHF	1 600 637	30.06.2022
SEK	12 140 000	CHF	1 195 672	30.06.2022
CHF	6 869 280	NOK	64 920 000	30.06.2022
JPY	1 008 419 029	CHF	7 584 265	30.06.2022
GBP	22 356 120	CHF	27 063 268	30.06.2022
EUR	54 971 312	CHF	55 763 723	30.06.2022
USD	237 690 798	CHF	219 265 007	30.06.2022
CHF	15 500 820	USD	15 640 000	29.06.2022
CHF	3 891 647	NOK	38 000 000	29.06.2022
AUD	1 100 000	CHF	767 639	30.06.2022
GBP	730 000	CHF	893 793	30.06.2022
USD	8 810 000	CHF	8 564 254	30.06.2022
HKD	6 200 000	CHF	768 718	30.06.2022
USD	4 250 000	CHF	4 131 451	30.06.2022
AUD	1 200 000	CHF	841 696	30.06.2022
HKD	1 100 000	CHF	138 706	30.06.2022
HKD	2 700 000	CHF	341 102	30.06.2022
HKD	8 000 000	CHF	1 001 160	30.06.2022
CHF	2 539 688	EUR	2 500 000	30.06.2022
CHF	9 207 704	USD	9 500 000	30.06.2022
CHF	19 187 977	USD	19 960 000	30.06.2022
CNY	54 500 000	CHF	7 765 117	15.09.2022
USD	23 020 000	CHF	21 896 739	15.09.2022
AUD	7 800 000	CHF	5 154 630	15.09.2022
GBP	23 086 120	CHF	26 930 423	15.09.2022
JPY	1 108 419 029	CHF	7 788 657	15.09.2022
EUR	52 471 312	CHF	53 007 044	15.09.2022
CHF	14 851 681	USD	15 640 000	15.09.2022
CAD	5 320 000	CHF	3 936 060	15.09.2022
USD	229 790 798	CHF	218 208 423	15.09.2022
DKK	11 700 000	CHF	1 589 003	15.09.2022
SEK	12 140 000	CHF	1 149 761	15.09.2022
CHF	6 309 149	NOK	64 920 000	15.09.2022
CHF	3 692 971	NOK	38 000 000	15.09.2022
HKD	31 570 000	CHF	3 828 126	15.09.2022
CHF	2 617 177	USD	2 760 000	15.09.2022
CHF	3 454 267	HKD	28 600 000	15.09.2022
USD	10 540 000	CHF	9 989 253	15.09.2022
CHF	1 262 184	JPY	180 000 000	15.09.2022
HKD	9 600 000	CHF	1 165 204	15.09.2022

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:  
Class U: 1.60% p.a.;
- Maximum flat fee as specified in the fund contract:  
Class U: 2.16% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

*Composed TER for the last 12 months:*  
Class U: 1.67%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF	0.658322	HKD 1 = CHF	0.122003
EUR 1 = CHF	1.000862	JPY 1 = CHF	0.007047
GBP 1 = CHF	1.162654	USD 1 = CHF	0.957350

# UBS (CH) Vitainvest – World 100 Sustainable

## Category Other Funds for Traditional Investments

### Most important figures

	ISIN	30.6.2022	31.12.2021	31.12.2020
Net fund assets in CHF		528 612 974.08	528 890 631.66	248 071 198.44
<b>Class U</b>	<b>CH0413292308</b>			
Net asset value per unit in CHF		112.06	137.59	118.03
Issue and redemption price per unit in CHF <sup>1</sup>		112.15	137.59	118.03
Number of units outstanding		4 717 433.5970	3 843 913.2380	2 101 774.3270

<sup>1</sup> see Supplementary information

### Structure of the securities portfolio

The largest positions in % of total assets	
UBS (CH) Investment Fund – Equities Global Climate Aware II U-X	24.42
UBS (CH) Institutional Fund – Equities Global(Ex CH) Sustainable	13.36
UBS (CH) Manager Selection Fund – Equities Global XT 2	11.19
UBS (CH) Manager Selection Fund – Equities Global XT 1	11.15
UBS (Lux) Equity Sicav – Long Term Themes (USD)	6.68
UBS (CH) Investment Fund	
– Equities Switzerland Quant All Cap Sustainable	4.71
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	4.71
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	4.70
UBS (CH) Equity Fund – Switzerland Sustainable	4.69
UBS (Lux) Equity Fund – Emerging Market Sustainable Lead	3.34
Others	6.27
<b>Total</b>	<b>95.22</b>

There may be differences in the way the percentages mentioned above are rounded off.



## Statement of assets

	30.6.2022	31.12.2021
Market values	CHF	CHF
Bank deposits		
– at sight	24 521 491.94	9 325 474.11
Securities		
– Units of other collective investment schemes	521 399 158.58	517 750 405.83
Derivative financial instruments	-209 204.32	2 321 273.13
Other assets	1 856 174.23	866 474.21
<b>Total fund assets</b>	<b>547 567 620.43</b>	<b>530 263 627.28</b>
Loans	-18 200 089.38	-633 564.95
Other liabilities	-754 556.97	-739 430.67
<b>Net fund assets</b>	<b>528 612 974.08</b>	<b>528 890 631.66</b>

## Statement of income

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Income	CHF	CHF
Income from bank assets	325.08	0.00
Negative interest	-34 412.29	-33 413.98
Income from securities		
– from units of other collective investment schemes	5 518 134.05	6 209 817.76
Purchase of current net income on issue of units	810 129.24	1 527 027.38
<b>Total income</b>	<b>6 294 176.08</b>	<b>7 703 431.16</b>
<b>Expenses</b>		
Interest payable	-68.04	-2 978.32
Audit expenses	0.00	-12 530.90
Commission remuneration of the Fund Management in accordance with the fund contract	-4 285 505.02	-6 488 242.54
Fiscal adaption due to earnings from target funds	267 844.09	410 859.01
Other expenses	-544.36	-1 587.23
Payment of current net income on redemption of units	-206 908.44	-265 412.44
<b>Total expenses</b>	<b>-4 225 181.77</b>	<b>-6 359 892.42</b>
<b>Net income</b>	<b>2 068 994.31</b>	<b>1 343 538.74</b>
Realized capital gains and losses <sup>1</sup>	-9 285 782.53	-7 384 013.02
Fiscal adaption due to earnings from target funds <sup>2</sup>	-267 844.09	-410 859.01
<b>Realized result</b>	<b>-7 484 632.31</b>	<b>-6 451 333.29</b>
Unrealized capital gains and losses	-100 879 421.49	69 482 730.73
<b>Total result</b>	<b>-108 364 053.80</b>	<b>63 031 397.44</b>

## Changes in net fund assets

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	528 890 631.66	248 071 198.44
Ord. annual distribution	-1 489 109.57	-4 616 642.48
Balance of unit movements	109 575 505.79	222 404 678.26
Total result	-108 364 053.80	63 031 397.44
<b>Net fund assets at the end of the reporting period</b>	<b>528 612 974.08</b>	<b>528 890 631.66</b>

## Development of the outstanding units

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Class U	Number	Number
Situation at the beginning of the financial year	3 843 913 2380	2 101 774 3270
Units issued	1 138 081 2220	2 168 000 4750
Units redeemed	-264 560 8630	-425 861 5640
<b>Situation at the end of the period</b>	<b>4 717 433 5970</b>	<b>3 843 913 2380</b>
Difference between units issued and units redeemed	873 520 3590	1 742 138 9110

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

<sup>2</sup> according to FTA circular No. 24, item 2.8.3, dated 20.11.2017

## Inventory of Fund assets

Security	31.12.2021 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2022 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
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### Securities traded on an exchange

#### Investment certificates, open end

##### China

MULTI UNITS LUX-LYXOR CHINA ENPR HSCEI UCITS ETF-ACC-EUR*	CHF	50 693		50 693	5 398 196	0.99	
<b>Total China</b>					<b>5 398 196</b>	<b>0.99</b>	

##### United States

ISHARES III PLC - ISHARES S&P SMALLCAP 600*	USD	70 209		70 209	5 052 184	0.92	
<b>Total United States</b>					<b>5 052 184</b>	<b>0.92</b>	

#### Total Investment certificates, open end

<b>Total Securities traded on an exchange</b>					<b>10 450 381</b>	<b>1.91</b>	
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### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

##### Asia ex Japan

UBS(LUX)EQTY FD-EMER MKT SUSTAINABLE LEAD (USD)(CHF) I-X-ACC**	CHF	204 307		204 307	18 277 304	3.34	
<b>Total Asia ex Japan</b>					<b>18 277 304</b>	<b>3.34</b>	

##### Global

UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	42 353	8 927	51 280	73 177 586	13.36	
UBS (CH) INST FUND - EQUITIES EMERG MKTS GLOBAL (CHF) I-X**	CHF	10 695	3 111	6 746	17 667 226	3.23	
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	951	196	1 101	133 724 685	24.42	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 X**	CHF	33 006	6 519	39 525	61 032 529	11.15	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 X**	CHF	35 236	8 152	43 388	61 269 063	11.19	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	22 076		22 076	806 657	0.15	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	1	11 698	5 555	5 407 642	0.99	
UBS (LUX) EQUITY SICAV-LONG TERM THEMES (USD) (CHF) U-X-ACC**	CHF	2 286	567	2 853	36 584 247	6.68	
<b>Total Global</b>					<b>389 669 635</b>	<b>71.16</b>	

##### Switzerland

UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	2 058	361	2 419	25 684 436	4.69	
UBS (CH) INST FUND - SMALL & MID CAP EQUITIES SWITZERLD I-X**	CHF	14 407	1 793	16 200			
UBS (CH) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	8 123	1 585	9 708	25 803 087	4.71	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 1 X**	CHF	8 651	1 614	10 265	25 720 395	4.70	
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 3 X**	CHF	8 498	1 678	10 176	25 793 921	4.71	
<b>Total Switzerland</b>					<b>103 001 839</b>	<b>18.81</b>	

#### Total Investment certificates, open end

<b>Total Securities traded neither on an exchange nor on a regulated market</b>					<b>510 948 778</b>	<b>93.31</b>	
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#### Total securities and similar instruments

Bank deposits at sight					24 521 492	4.48	
Derivative financial instruments					-209 204	-0.04	
Other assets					1 856 173	0.34	
<b>Total fund assets</b>					<b>547 567 620</b>	<b>100.00</b>	

Short-term bank liabilities					-18 200 089		
Other liabilities					-754 557		
<b>Net fund assets</b>					<b>528 612 974</b>		

#### Valuation categories

	Market value as of 30.6.2022	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	10 310 506	1.88
Investments valuation based on market-observed parameters	510 879 449	93.30
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
<b>Total</b>	<b>521 189 955</b>	<b>95.18</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX 50 INDEX FUTURE 16.09.22*	-73	EUR	-2 514 094	24 476	0.00
S&P500 EMINI FUTURE 16.09.22*	-88	USD	-15 962 662	-55 837	-0.01
			-18 476 756	-31 361	-0.01

## Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22*	606	EUR	2 420 023	-73 086	-0.01
SWISS MARKET INDEX FUTURE 16.09.22*	1	CHF	106 870	-490	0.00
FTSE 100 INDEX FUTURE 16.09.22*	63	GBP	5 215 932	1 994	0.00
SPI 200 INDEX FUTURES 15.09.22*	44	AUD	4 678 758	-36 932	-0.01
			12 421 583	-108 514	-0.02

## Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
CNY	36 700 000	CHF	5 228 987	15.09.2022	20 127	0.00
USD	16 590 000	CHF	15 780 491	15.09.2022	-16 570	0.00
GBP	15 409 898	CHF	17 975 956	15.09.2022	130 256	0.02
EUR	34 529 765	CHF	34 882 314	15.09.2022	323 400	0.06
DKK	9 771 000	CHF	1 327 022	15.09.2022	11 825	0.00
JPY	448 817 187	CHF	3 150 003	15.09.2022	-12 501	0.00
USD	204 643 456	CHF	194 328 608	15.09.2022	-533 671	-0.10
CHF	21 565 325	USD	22 710 000	15.09.2022	59 223	0.01
AUD	6 971 700	CHF	4 601 101	15.09.2022	33 382	0.01
CAD	5 625 500	CHF	4 162 087	15.09.2022	9 164	0.00
SEK	10 322 000	CHF	977 581	15.09.2022	15 360	0.00
SGD	111 600	CHF	76 513	15.09.2022	118	0.00
CHF	3 246 316	NOK	33 404 000	15.09.2022	-21 494	0.00
CHF	2 915 503	NOK	30 000 000	15.09.2022	-19 304	0.00
HKD	30 686 000	CHF	3 720 934	15.09.2022	-10 618	0.00
CHF	483 114	HKD	4 000 000	15.09.2022	3 303	0.00
USD	13 940 000	CHF	13 211 593	15.09.2022	-62 127	-0.01
CHF	351 519	USD	370 000	15.09.2022	798	0.00
					-69 329	-0.01

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 17.06.22	CHF	29	29
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	73	73
EURO STOXX 50 INDEX FUTURE 16.09.22	EUR	0	73
SWISS MARKET INDEX FUTURE 18.03.22	CHF	75	0
S&P500 EMINI FUTURE 18.03.22	USD	58	0
S&P500 EMINI FUTURE 17.06.22	USD	115	115
S&P500 EMINI FUTURE 16.09.22	USD	27	115

## Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX BANKS PRICE INDEX FUTURE 17.06.22	EUR	606	606
SWISS MARKET INDEX FUTURE 17.06.22	CHF	24	24
EURO STOXX 50 INDEX FUTURE 18.03.22	EUR	137	240
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	144	144
EURO STOXX BANKS PRICE INDEX FUTURE 18.03.22	EUR	0	945
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22	EUR	606	0
SWISS MARKET INDEX FUTURE 16.09.22	CHF	24	23
FTSE 100 INDEX FUTURE 17.06.22	GBP	62	62
FTSE 100 INDEX FUTURE 16.09.22	GBP	63	0
MINI MSCI EMERGING MARKETS INDEX FUTURE 18.03.22	USD	352	352
MINI MSCI EMERGING MARKETS INDEX FUTURE 17.06.22	USD	352	352
TOPIX INDX FUTURE 10.03.22	JPY	0	24
HANG SENG CHINA ENTERPRISES INDEX FUTURE 29.06.22	HKD	128	128
TOPIX INDX FUTURE 09.06.22	JPY	38	38
SPI 200 INDEX FUTURES 16.06.22	AUD	44	44
SPI 200 INDEX FUTURES 15.09.22	AUD	44	0

## Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
USD	3 000 000	CHF	2 745 993	10.02.2022
EUR	1 000 000	CHF	1 037 471	10.02.2022
CHF	732 209	CAD	1 000 000	10.02.2022
CHF	4 581 380	USD	5 000 000	10.02.2022
GBP	2 500 000	CHF	3 121 498	10.02.2022
EUR	2 500 000	CHF	2 597 620	10.02.2022
CHF	6 837 450	USD	7 500 000	10.02.2022
CHF	4 655 485	USD	5 000 000	10.02.2022
AUD	2 470 000	CHF	1 622 192	10.02.2022
CHF	2 604 260	USD	2 800 000	10.02.2022
CHF	2 202 724	CAD	3 010 000	10.02.2022
CHF	2 550 342	JPY	315 700 000	10.02.2022
USD	6 000 000	CHF	5 581 524	06.04.2022
SEK	10 322 000	CHF	1 042 157	07.04.2022
SGD	111 600	CHF	76 480	07.04.2022
DKK	9 771 000	CHF	1 383 384	07.04.2022
HKD	19 586 000	CHF	2 315 759	07.04.2022
CHF	3 491 088	NOK	33 404 000	07.04.2022
JPY	448 817 187	CHF	3 591 009	07.04.2022
AUD	5 431 700	CHF	3 566 764	07.04.2022
GBP	15 169 898	CHF	18 929 590	07.04.2022
CAD	5 625 500	CHF	4 082 341	07.04.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	190 801 012	CHF	175 842 786	07.04.2022
EUR	35 779 765	CHF	37 705 682	07.04.2022
USD	7 000 000	CHF	6 470 044	07.04.2022
CHF	17 601 334	USD	19 000 000	07.04.2022
USD	320 000	CHF	300 293	07.04.2022
USD	1 092 444	CHF	1 026 428	07.04.2022
USD	5 280 000	CHF	4 912 581	07.04.2022
CHF	1 401 681	USD	1 500 000	07.04.2022
USD	5 320 000	CHF	4 953 335	07.04.2022
USD	5 390 000	CHF	4 981 875	07.04.2022
USD	5 540 000	CHF	5 112 162	07.04.2022
CHF	3 072 353	NOK	30 000 000	29.06.2022
CHF	22 507 904	USD	22 710 000	29.06.2022
USD	6 000 000	CHF	5 533 332	30.06.2022
AUD	5 431 700	CHF	3 824 354	30.06.2022
HKD	19 586 000	CHF	2 310 249	30.06.2022
CAD	5 625 500	CHF	4 162 336	30.06.2022
DKK	9 771 000	CHF	1 333 571	30.06.2022
SGD	111 600	CHF	75 949	30.06.2022
SEK	10 322 000	CHF	1 016 617	30.06.2022
JPY	448 817 187	CHF	3 375 530	30.06.2022
CHF	3 534 526	NOK	33 404 000	30.06.2022
GBP	15 169 898	CHF	18 363 965	30.06.2022
EUR	35 779 765	CHF	36 295 530	30.06.2022
USD	200 243 456	CHF	184 720 584	30.06.2022
USD	6 000 000	CHF	5 573 616	30.06.2022
AUD	710 000	CHF	495 476	30.06.2022
AUD	830 000	CHF	565 938	30.06.2022
USD	8 500 000	CHF	8 126 986	30.06.2022
GBP	240 000	CHF	293 850	30.06.2022
USD	4 000 000	CHF	3 888 424	30.06.2022
HKD	4 200 000	CHF	520 744	30.06.2022
HKD	700 000	CHF	88 267	30.06.2022
HKD	6 200 000	CHF	783 270	30.06.2022
CHF	1 269 844	EUR	1 250 000	30.06.2022
CHF	7 269 240	USD	7 500 000	30.06.2022
CHF	12 112 651	USD	12 600 000	30.06.2022
CNY	36 700 000	CHF	5 228 987	15.09.2022
USD	16 590 000	CHF	15 780 491	15.09.2022
GBP	15 409 898	CHF	17 975 956	15.09.2022
EUR	34 529 765	CHF	34 882 314	15.09.2022
DKK	9 771 000	CHF	1 327 022	15.09.2022
JPY	448 817 187	CHF	3 150 003	15.09.2022
USD	204 643 456	CHF	194 328 608	15.09.2022
CHF	21 565 325	USD	22 710 000	15.09.2022
AUD	6 971 700	CHF	4 601 101	15.09.2022
CAD	5 625 500	CHF	4 162 087	15.09.2022
SEK	10 322 000	CHF	977 581	15.09.2022
SGD	111 600	CHF	76 513	15.09.2022
CHF	3 246 316	NOK	33 404 000	15.09.2022
CHF	2 915 503	NOK	30 000 000	15.09.2022
HKD	30 686 000	CHF	3 720 934	15.09.2022
CHF	483 114	HKD	4 000 000	15.09.2022
USD	13 940 000	CHF	13 211 593	15.09.2022
CHF	351 519	USD	370 000	15.09.2022

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

### Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class U: 1.60% p.a.;

– Maximum flat fee as specified in the fund contract:

Class U: 2.16% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

*Composed TER for the last 12 months:*

Class U: 1.62%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF 0.658322  
EUR 1 = CHF 1.000862  
GBP 1 = CHF 1.162654

HKD 1 = CHF 0.122003  
JPY 1 = CHF 0.007047  
USD 1 = CHF 0.957350

# UBS (CH) Vitainvest – Swiss 25 Sustainable

## Category Other Funds for Traditional Investments

### Most important figures

	ISIN	30.6.2022	31.12.2021	31.12.2020
Net fund assets in CHF		781 419 877.96	885 906 139.16	848 908 990.02
<b>Class U</b>	<b>CH0108526911</b>			
Net asset value per unit in CHF		117.50	133.58	129.14
Issue and redemption price per unit in CHF <sup>1</sup>		117.41	133.58	129.14
Number of units outstanding		6 650 415.6960	6 632 052.2740	6 573 771.7560

<sup>1</sup> see Supplementary information

### Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS (CH) Bond Fund – Bonds CHF Sustainable U-X	55.66
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	9.40
UBS (CH) Investment Fund	
– Equities Switzerland Quant All Cap Sustainable	4.71
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	4.70
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	4.67
UBS (CH) Equity Fund – Switzerland Sustainable (CHF) U-X	4.66
UBS (CH) Institutional Fund – Global Bonds Sustainable I-X	4.65
UBS (CH) Manager Sel Fund – Bonds Global XT 2 X	2.38
UBS (CH) Investment Fund – Equities Global Climate Aware II	1.66
UBS (CH) Institutional Fund – Equities Global (Ex CH) Sustainable I-X	1.64
Others	3.59
<b>Total</b>	<b>97.72</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2022	31.12.2021
Market values	CHF	CHF
Bank deposits		
– at sight	16 080 343.35	10 021 674.80
Securities		
– Units of other collective investment schemes	764 556 552.15	874 337 074.43
Derivative financial instruments	-291 417.94	450 355.46
Other assets	2 065 309.74	2 179 663.38
<b>Total fund assets</b>	<b>782 410 787.30</b>	<b>886 988 768.07</b>
Loans	-130 619.37	-84 362.97
Other liabilities	-860 289.97	-998 265.94
<b>Net fund assets</b>	<b>781 419 877.96</b>	<b>885 906 139.16</b>

## Statement of income

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Income	CHF	CHF
Income from bank assets	97.25	0.00
Negative interest	-31 906.50	-68 987.82
Income from securities		
– from units of other collective investment schemes	6 774 805.23	11 756 045.19
Purchase of current net income on issue of units	212 582.98	236 598.87
<b>Total income</b>	<b>6 955 578.96</b>	<b>11 923 656.24</b>
<b>Expenses</b>		
Interest payable	-468.87	-2 427.89
Audit expenses	0.00	-15 223.40
Commission remuneration of the Fund Management in accordance with the fund contract	-5 183 622.50	-10 867 484.68
Fiscal adaption due to earnings from target funds	0.00	433 499.79
Other expenses	-544.36	-1 587.23
Payment of current net income on redemption of units	-212 478.77	-214 741.45
<b>Total expenses</b>	<b>-5 397 114.50</b>	<b>-10 667 964.86</b>
<b>Net income</b>	<b>1 558 464.46</b>	<b>1 255 691.38</b>
Realized capital gains and losses <sup>1</sup>	8 213 829.40	-355 422.90
Fiscal adaption due to earnings from target funds <sup>2</sup>	0.00	-433 499.79
<b>Realized result</b>	<b>9 772 293.86</b>	<b>466 768.69</b>
Unrealized capital gains and losses	-115 811 693.49	29 852 115.36
<b>Total result</b>	<b>-106 039 399.63</b>	<b>30 318 884.05</b>

## Changes in net fund assets

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	885 906 139.16	848 908 990.02
Ord. annual distribution	-1 268 426.20	-988 556.88
Balance of unit movements	2 821 564.63	7 666 821.97
Total result	-106 039 399.63	30 318 884.05
<b>Net fund assets at the end of the reporting period</b>	<b>781 419 877.96</b>	<b>885 906 139.16</b>

## Development of the outstanding units

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Class U	Number	Number
Situation at the beginning of the financial year	6 632 052.2740	6 573 771.7560
Units issued	333 272.7770	738 925.6430
Units redeemed	-314 909.3550	-680 645.1250
<b>Situation at the end of the period</b>	<b>6 650 415.6960</b>	<b>6 632 052.2740</b>
Difference between units issued and units redeemed	18 363.4220	58 280.5180

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

<sup>2</sup> according to FTA circular No. 24, item 2.8.3, dated 20.11.2017

## Inventory of Fund assets

Security	31.12.2021 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2022 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
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### Securities traded on an exchange

#### Investment certificates, open end

##### China

MULTI UNITS LUX-LYXOR CHINA ENPR HSCEI UCITS ETF-ACC-EUR*	CHF	74 068		74 068	7 887 353	1.01	
<b>Total China</b>					<b>7 887 353</b>	<b>1.01</b>	

##### Eurozone

ISHARES EURO STOXX BANKS(DE)*	EUR	904 709		904 709			
<b>Total Eurozone</b>						<b>0.00</b>	

##### United States

ISHARES III PLC - ISHARES S&P SMALLCAP 600*	USD	103 594		103 594	7 454 543	0.95	
<b>Total United States</b>					<b>7 454 543</b>	<b>0.95</b>	

#### Total Investment certificates, open end

					<b>15 341 896</b>	<b>1.96</b>	
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#### Total Securities traded on an exchange

### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

##### Global

UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	8 976		8 976	12 808 932	1.64	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	47 893	2 654	943	49 604	36 362 852	4.65
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	107			107	12 995 950	1.66
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT 2 X**	CHF	22 353	1 405		23 758	18 603 227	2.38
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 X**	CHF	4 079			4 079	6 298 588	0.81
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 X**	CHF	4 351			4 351	6 144 134	0.79
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	7 516			7 516	274 635	0.04
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	19 112		19 111	1	880	0.00
UBS (LUX) MONEY MARKET FUND - CHF SUSTAINABLE U-X-ACC**	CHF	1			1	9 461	0.00
<b>Total Global</b>					<b>93 498 658</b>	<b>11.95</b>	

##### Switzerland

UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	43 988	4 524	705	47 807	435 469 422	55.66
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	3 734	62	362	3 434	36 470 014	4.66
UBS (CH) INST FUND - SMALL & MID CAP EQUITIES SWITZERLD I-X**	CHF	26 380		26 380			
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	38 452		1 246	37 206	73 565 466	9.40
UBS (CH) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	15 151		1 272	13 879	36 889 272	4.71
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 1 X**	CHF	15 825		1 238	14 587	36 549 771	4.67
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 3 X**	CHF	15 777		1 270	14 507	36 772 053	4.70
<b>Total Switzerland</b>					<b>655 715 998</b>	<b>83.81</b>	

#### Total Investment certificates, open end

					<b>749 214 656</b>	<b>95.76</b>	
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#### Total Securities traded neither on an exchange nor on a regulated market

					<b>749 214 656</b>	<b>95.76</b>	
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#### Total securities and similar instruments

Bank deposits at sight					16 080 343	2.06	
Derivative financial instruments					-291 418	-0.04	
Other assets					2 065 310	0.26	
<b>Total fund assets</b>					<b>782 410 787</b>	<b>100.00</b>	

Short-term bank liabilities					-130 619		
Other liabilities					-860 290		
<b>Net fund assets</b>					<b>781 419 878</b>		

#### Valuation categories

	Market value as of 30.6.2022	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	15 020 766	1.92
Investments valuation based on market-observed parameters	749 244 368	95.76
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
<b>Total</b>	<b>764 265 134</b>	<b>97.68</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX 50 INDEX FUTURE 16.09.22*	-104	EUR	-3 581 723	34 870	0.00
S&P500 EMINI FUTURE 16.09.22*	-127	USD	-23 037 024	-198 468	-0.02
			-26 618 747	-163 598	-0.02



## Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22*	863	EUR	3 446 337	-104 081	-0.01
FTSE 100 INDEX FUTURE 16.09.22*	91	GBP	7 534 124	1 947	0.00
SPI 200 INDEX FUTURES 15.09.22*	66	AUD	7 018 138	-55 398	-0.01
			17 998 599	-157 532	-0.02

## Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
JPY	1 965 869 617	CHF	13 813 806	15.09.2022	-38 314	0.00
GBP	6 310 000	CHF	7 360 742	15.09.2022	53 337	0.01
EUR	20 584 904	CHF	20 795 076	15.09.2022	192 795	0.02
USD	69 440 288	CHF	65 940 498	15.09.2022	-180 809	-0.03
CAD	1 670 000	CHF	1 235 568	15.09.2022	2 721	0.00
AUD	4 810 000	CHF	3 174 448	15.09.2022	23 031	0.00
SEK	9 300 000	CHF	880 789	15.09.2022	13 839	0.00
HKD	20 800 000	CHF	2 522 174	15.09.2022	-7 197	0.00
CNY	53 700 000	CHF	7 591 992	15.09.2022	-29 691	0.00
					29 712	0.00

There may be differences in the way the figures mentioned above are rounded off.

\* - valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 17.06.22	CHF	215	215
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	104	104
EURO STOXX 50 INDEX FUTURE 16.09.22	EUR	0	104
SWISS MARKET INDEX FUTURE 18.03.22	CHF	230	0
SWISS MARKET INDEX FUTURE 16.09.22	CHF	71	71
S&P500 EMINI FUTURE 18.03.22	USD	88	0
S&P500 EMINI FUTURE 17.06.22	USD	161	161
S&P500 EMINI FUTURE 16.09.22	USD	0	127

## Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX BANKS PRICE INDEX FUTURE 17.06.22	EUR	863	863
EURO STOXX 50 INDEX FUTURE 18.03.22	EUR	196	397
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	195	195
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22	EUR	863	0
FTSE 100 INDEX FUTURE 17.06.22	GBP	89	89
FTSE 100 INDEX FUTURE 16.09.22	GBP	91	0
TOPIX INDX FUTURE 10.03.22	JPY	0	45
HANG SENG CHINA ENTERPRISES INDEX FUTURE 29.06.22	HKD	183	183
TOPIX INDX FUTURE 09.06.22	JPY	45	45
SPI 200 INDEX FUTURES 16.06.22	AUD	66	66
SPI 200 INDEX FUTURES 15.09.22	AUD	66	0

## Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
CHF	2 185 719	USD	2 350 000	10.02.2022
JPY	100 000 000	CHF	801 536	06.04.2022
CHF	10 239 236	EUR	10 000 000	06.04.2022
SEK	9 300 000	CHF	938 971	07.04.2022
HKD	5 000 000	CHF	591 177	07.04.2022
JPY	1 865 869 617	CHF	14 928 916	07.04.2022
AUD	2 410 000	CHF	1 582 543	07.04.2022
GBP	5 980 000	CHF	7 462 077	07.04.2022
CAD	1 670 000	CHF	1 211 894	07.04.2022
USD	64 020 000	CHF	59 001 024	07.04.2022
EUR	30 294 904	CHF	31 925 588	07.04.2022
JPY	100 000 000	CHF	753 137	30.06.2022
CHF	10 164 246	EUR	10 000 000	30.06.2022
AUD	2 410 000	CHF	1 696 834	30.06.2022
CAD	1 670 000	CHF	1 235 641	30.06.2022
HKD	5 000 000	CHF	589 770	30.06.2022
SEK	9 300 000	CHF	915 960	30.06.2022
EUR	30 294 904	CHF	30 731 605	30.06.2022
JPY	1 865 869 617	CHF	14 033 104	30.06.2022
GBP	5 980 000	CHF	7 239 107	30.06.2022
USD	64 020 000	CHF	59 057 170	30.06.2022
EUR	290 000	CHF	303 059	30.06.2022
AUD	1 100 000	CHF	767 639	30.06.2022
AUD	1 300 000	CHF	886 409	30.06.2022
GBP	330 000	CHF	404 043	30.06.2022
USD	5 580 000	CHF	5 424 351	30.06.2022
HKD	6 000 000	CHF	743 921	30.06.2022
USD	500 288	CHF	489 477	30.06.2022
CHF	645 018	USD	660 000	30.06.2022
HKD	1 000 000	CHF	126 096	30.06.2022
HKD	8 800 000	CHF	1 111 738	30.06.2022
JPY	1 965 869 617	CHF	13 813 806	15.09.2022
GBP	6 310 000	CHF	7 360 742	15.09.2022
EUR	20 584 904	CHF	20 795 076	15.09.2022
USD	69 440 288	CHF	65 940 498	15.09.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CAD	1 670 000	CHF	1 235 568	15.09.2022
AUD	4 810 000	CHF	3 174 448	15.09.2022
SEK	9 300 000	CHF	880 789	15.09.2022
HKD	20 800 000	CHF	2 522 174	15.09.2022
CNY	53 700 000	CHF	7 591 992	15.09.2022

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:  
Class U: 1.25% p.a.;
- Maximum flat fee as specified in the fund contract:  
Class U: 2.16% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

*Composed TER for the last 12 months:*  
Class U: 1.33%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF	0.658322	HKD 1 = CHF	0.122003
EUR 1 = CHF	1.000862	JPY 1 = CHF	0.007047
GBP 1 = CHF	1.162654	USD 1 = CHF	0.957350

# UBS (CH) Vitainvest – Swiss 50 Sustainable

## Category Other Funds for Traditional Investments

### Most important figures

	ISIN	30.6.2022	31.12.2021	31.12.2020
Net fund assets in CHF		1 064 341 962.07	1 127 428 037.70	916 141 711.46
<b>Class U</b>	<b>CH0108526986</b>			
Net asset value per unit in CHF		143.41	166.08	152.61
Issue and redemption price per unit in CHF <sup>1</sup>		143.60	166.08	152.61
Number of units outstanding		7 421 784.2480	6 788 651.5710	6 003 270.9510

<sup>1</sup> see Supplementary information

### Structure of the securities portfolio

The 10 largest positions in % of total assets	
UBS(CH) Bond Fund – Bonds CHF Sustainable	29.94
UBS (CH) Investment Fund – Equities Switzerland	
Quantitative All Cap Sus I-X	9.50
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	9.49
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	9.47
UBS (CH) Equity Fund – Switzerland Sustainable	9.46
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	9.10
UBS (CH) Institutional Fund – Global Bonds Sustainable I-X	4.61
UBS (CH) Investment Fund – Equities Global Climate Aware II	3.24
UBS (CH) Institutional Fund – Equities Global (Ex CH) Sustainable I-X	3.22
UBS (CH) Manager Selection Fund – Bonds Global XT 2	2.30
Others	5.16
<b>Total</b>	<b>95.49</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2022	31.12.2021
Market values	CHF	CHF
Bank deposits		
– at sight	45 329 353.70	34 564 261.83
Securities		
– Units of other collective investment schemes	1 038 740 017.93	1 090 726 502.58
Derivative financial instruments	-404 062.57	1 113 123.47
Other assets	4 186 456.95	2 835 003.57
<b>Total fund assets</b>	<b>1 087 851 766.01</b>	<b>1 129 238 891.45</b>
Loans	-22 198 624.43	-406 572.37
Other liabilities	-1 311 179.51	-1 404 281.38
<b>Net fund assets</b>	<b>1 064 341 962.07</b>	<b>1 127 428 037.70</b>

## Statement of income

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Income	CHF	CHF
Income from bank assets	154.74	132.68
Negative interest	-101 474.80	-121 081.16
Income from securities		
– from units of other collective investment schemes	13 095 838.69	18 087 994.84
Purchase of current net income on issue of units	1 085 213.18	1 480 723.46
<b>Total income</b>	<b>14 079 731.81</b>	<b>19 447 769.82</b>
<b>Expenses</b>		
Interest payable	-164.16	-3 003.96
Audit expenses	0.00	-11 992.40
Commission remuneration of the Fund Management in accordance with the fund contract	-7 659 805.67	-14 368 556.41
Other expenses	-544.36	-1 587.23
Payment of current net income on redemption of units	-404 094.60	-618 753.71
<b>Total expenses</b>	<b>-8 064 608.79</b>	<b>-15 003 893.71</b>
<b>Net income</b>	<b>6 015 123.02</b>	<b>4 443 876.11</b>
Realized capital gains and losses <sup>1</sup>	5 089 927.73	-6 403 302.24
<b>Realized result</b>	<b>11 105 050.75</b>	<b>-1 959 426.13</b>
Unrealized capital gains and losses	-167 729 400.80	93 330 684.98
<b>Total result</b>	<b>-156 624 350.05</b>	<b>91 371 258.85</b>

## Changes in net fund assets

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	1 127 428 037.70	916 141 711.46
Ord. annual distribution	-4 643 821.95	-4 037 586.42
Balance of unit movements	98 182 096.37	123 952 653.81
Total result	-156 624 350.05	91 371 258.85
<b>Net fund assets at the end of the reporting period</b>	<b>1 064 341 962.07</b>	<b>1 127 428 037.70</b>

## Development of the outstanding units

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Class U	Number	Number
Situation at the beginning of the financial year	6 788 651.5710	6 003 270.9510
Units issued	914 923.2250	1 319 975.4770
Units redeemed	-281 790.5480	-534 594.8570
<b>Situation at the end of the period</b>	<b>7 421 784.2480</b>	<b>6 788 651.5710</b>
Difference between units issued and units redeemed	633 132.6770	785 380.6200

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Inventory of Fund assets

Security	31.12.2021 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2022 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
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### Securities traded on an exchange

#### Investment certificates, open end

##### China

MULTI UNITS LUX-LYXOR CHINA ENPR HSCEI UCITS ETF-ACC-EUR*	CHF	100 853		100 853	10 739 634	0.99	
<b>Total China</b>					<b>10 739 634</b>	<b>0.99</b>	

##### Eurozone

ISHARES EURO STOXX BANKS(DE)*	EUR	1 088 810	1 088 810				
<b>Total Eurozone</b>						<b>0.00</b>	

##### United States

ISHARES III PLC - ISHARES S&P SMALLCAP 600*	USD	141 489		141 489	10 181 437	0.94	
<b>Total United States</b>					<b>10 181 437</b>	<b>0.94</b>	

#### Total Investment certificates, open end

#### Total Securities traded on an exchange

### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

##### Global

UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	22 117	2 423	24 540	35 019 071	3.22	
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	57 763	10 684	68 447	50 175 429	4.61	
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	261	29	290	35 222 669	3.24	
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT 2 X**	CHF	26 901	5 104	32 005	25 060 875	2.30	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 X**	CHF	10 094	1 085	11 179	17 262 053	1.59	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 X**	CHF	11 088	1 184	12 272	17 329 537	1.59	
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	16 071		16 071	587 234	0.05	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	20 857	20 856	1	880	0.00	
UBS (LUX) MONEY MARKET FUND - CHF SUSTAINABLE U-X-ACC**	CHF	1		1	9 461	0.00	
<b>Total Global</b>					<b>180 667 209</b>	<b>16.61</b>	

##### Switzerland

UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	27 119	8 739	105	35 753	325 676 261	29.94
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	9 256	769	339	9 686	102 857 492	9.46
UBS (CH) INST FUND - SMALL & MID CAP EQUITIES SWITZERLD I-X**	CHF	31 748	898	32 646			
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	47 440	2 634	50 074	99 007 321	9.10	
UBS (CH) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	37 499	2 480	1 104	38 875	103 326 640	9.50
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 1 X**	CHF	38 750	3 636	1 279	41 107	102 999 343	9.47
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 3 X**	CHF	39 075	2 736	1 064	40 747	103 284 681	9.50
<b>Total Switzerland</b>						<b>837 151 738</b>	<b>76.96</b>

#### Total Investment certificates, open end

#### Total Securities traded neither on an exchange nor on a regulated market

#### Total securities and similar instruments

Bank deposits at sight					45 329 354	4.17	
Derivative financial instruments					-404 063	-0.04	
Other assets					4 186 457	0.38	
<b>Total fund assets</b>					<b>1 087 851 766</b>	<b>100.00</b>	

Short-term bank liabilities					-22 198 624		
Other liabilities					-1 311 180		
<b>Net fund assets</b>					<b>1 064 341 962</b>		

#### Valuation categories

	Market value as of 30.6.2022	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	20 493 000	1.88
Investments valuation based on market-observed parameters	1 017 842 955	93.57
Investments valued with suitable valuation models taking account of the current market circumstances	—	—
<b>Total</b>	<b>1 038 335 955</b>	<b>95.45</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX 50 INDEX FUTURE 16.09.22*	-142	EUR	-4 890 430	47 611	0.00
S&P500 EMINI FUTURE 16.09.22*	-175	USD	-31 743 931	-259 368	-0.02
			-36 634 361	-211 757	-0.02

## Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22*	1 179	EUR	4 708 263	-142 192	-0.01
FTSE 100 INDEX FUTURE 16.09.22*	125	GBP	10 349 071	581	0.00
SPI 200 INDEX FUTURES 15.09.22*	89	AUD	9 463 852	-74 703	-0.01
			24 521 186	-216 314	-0.02

## Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
CAD	3 730 000	CHF	2 759 681	15.09.2022	6 076	0.00
DKK	6 500 000	CHF	882 780	15.09.2022	7 866	0.00
AUD	6 750 000	CHF	4 454 786	15.09.2022	32 321	0.00
SEK	10 100 000	CHF	956 556	15.09.2022	15 030	0.00
HKD	28 600 000	CHF	3 467 989	15.09.2022	-9 896	0.00
CNY	73 100 000	CHF	10 334 723	15.09.2022	-40 418	0.00
USD	127 230 000	CHF	120 817 608	15.09.2022	-331 282	-0.03
EUR	33 383 448	CHF	33 724 293	15.09.2022	312 664	0.03
JPY	2 854 364 417	CHF	20 057 096	15.09.2022	-55 630	-0.01
GBP	10 325 284	CHF	12 044 651	15.09.2022	87 277	0.01
					24 008	0.00

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 17.06.22	CHF	276	276
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	142	142
EURO STOXX 50 INDEX FUTURE 16.09.22	EUR	0	142
SWISS MARKET INDEX FUTURE 18.03.22	CHF	274	0
SWISS MARKET INDEX FUTURE 16.09.22	CHF	96	96
S&P500 EMINI FUTURE 18.03.22	USD	106	0
S&P500 EMINI FUTURE 17.06.22	USD	216	216
S&P500 EMINI FUTURE 16.09.22	USD	0	175

## Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX BANKS PRICE INDEX FUTURE 17.06.22	EUR	1 179	1 179
EURO STOXX 50 INDEX FUTURE 18.03.22	EUR	271	507
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	277	277
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22	EUR	1 179	0
FTSE 100 INDEX FUTURE 17.06.22	GBP	121	121
FTSE 100 INDEX FUTURE 16.09.22	GBP	125	0
TOPIX INDX FUTURE 10.03.22	JPY	0	61
HANG SENG CHINA ENTERPRISES INDEX FUTURE 29.06.22	HKD	250	250
TOPIX INDX FUTURE 09.06.22	JPY	76	76
SPI 200 INDEX FUTURES 16.06.22	AUD	89	89
SPI 200 INDEX FUTURES 15.09.22	AUD	89	0

## Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
CHF	3 906 391	USD	4 200 000	10.02.2022
JPY	100 000 000	CHF	801 536	06.04.2022
CHF	10 239 236	EUR	10 000 000	06.04.2022
SEK	10 100 000	CHF	1 019 743	07.04.2022
HKD	7 000 000	CHF	827 648	07.04.2022
DKK	6 500 000	CHF	920 274	07.04.2022
JPY	2 754 364 417	CHF	22 037 807	07.04.2022
AUD	3 750 000	CHF	2 462 464	07.04.2022
GBP	9 695 284	CHF	12 098 153	07.04.2022
CAD	3 730 000	CHF	2 706 805	07.04.2022
USD	117 880 000	CHF	108 638 562	07.04.2022
EUR	43 383 448	CHF	45 718 649	07.04.2022
JPY	100 000 000	CHF	753 137	30.06.2022
CHF	10 164 246	EUR	10 000 000	30.06.2022
AUD	3 750 000	CHF	2 640 302	30.06.2022
HKD	7 000 000	CHF	825 679	30.06.2022
CAD	3 730 000	CHF	2 759 846	30.06.2022
DKK	6 500 000	CHF	887 137	30.06.2022
SEK	10 100 000	CHF	994 752	30.06.2022
JPY	2 754 364 417	CHF	20 715 426	30.06.2022
EUR	43 383 448	CHF	44 008 820	30.06.2022
GBP	9 695 284	CHF	11 736 655	30.06.2022
USD	117 880 000	CHF	108 741 942	30.06.2022
AUD	1 300 000	CHF	907 210	30.06.2022
AUD	1 700 000	CHF	1 159 150	30.06.2022
USD	8 100 000	CHF	7 874 059	30.06.2022
GBP	630 000	CHF	771 355	30.06.2022
HKD	8 100 000	CHF	1 004 293	30.06.2022
USD	1 250 000	CHF	1 222 989	30.06.2022
HKD	1 500 000	CHF	189 144	30.06.2022
HKD	12 000 000	CHF	1 516 007	30.06.2022
CAD	3 730 000	CHF	2 759 681	15.09.2022
DKK	6 500 000	CHF	882 780	15.09.2022
AUD	6 750 000	CHF	4 454 786	15.09.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
SEK	10 100 000	CHF	956 556	15.09.2022
HKD	28 600 000	CHF	3 467 989	15.09.2022
CNY	73 100 000	CHF	10 334 723	15.09.2022
USD	127 230 000	CHF	120 817 608	15.09.2022
EUR	33 383 448	CHF	33 724 293	15.09.2022
JPY	2 854 364 417	CHF	20 057 096	15.09.2022
GBP	10 325 284	CHF	12 044 651	15.09.2022



## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:  
Class U: 1.40% p.a.;
- Maximum flat fee as specified in the fund contract:  
Class U: 2.16% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

*Composed TER for the last 12 months:*  
Class U: 1.48%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF	0.658322	HKD 1 = CHF	0.122003
EUR 1 = CHF	1.000862	JPY 1 = CHF	0.007047
GBP 1 = CHF	1.162654	USD 1 = CHF	0.957350

# UBS (CH) Vitainvest – Swiss 75 Sustainable

## Category Other Funds for Traditional Investments

### Most important figures

	ISIN	30.6.2022	31.12.2021	31.12.2020
Net fund assets in CHF		344 053 896.26	350 589 611.33	225 784 230.82
<b>Class U</b>	<b>CH0293175037</b>			
Net asset value per unit in CHF		122.09	144.55	126.01
Issue and redemption price per unit in CHF <sup>1</sup>		122.19	144.55	126.01
Number of units outstanding		2 817 935.0900	2 425 448.6150	1 791 772.5140

<sup>1</sup> see Supplementary information

### Structure of the securities portfolio

#### The 10 largest positions in % of total assets

UBS (CH) Investment Fund	
– Equities Switzerland Quantitative All Cap Sus I-X	14.30
UBS (CH) Manager Selection Fund – Equities Switzerland XT 3	14.28
UBS (CH) Manager Selection Fund – Equities Switzerland XT 1	14.25
UBS (CH) Equity Fund – Switzerland Sustainable	14.22
UBS (CH) Bond Fund – Bonds CHF Sustainable	9.92
UBS (CH) Institutional Fund – Swiss Real Estate Selection II	9.09
UBS (CH) Investment Fund – Equities Global Climate Aware II	4.81
UBS (CH) Institutional Fund – Equities Global (Ex CH) Sustainable I-X	4.78
UBS (CH) Manager Selection Fund – Equities Global XT 2	2.40
UBS (CH) Manager Selection Fund – Equities Global XT 1	2.39
Others	4.88
<b>Total</b>	<b>95.32</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2022	31.12.2021
Market values	CHF	CHF
Bank deposits		
– at sight	15 078 335.28	9 031 055.07
Securities		
– Units of other collective investment schemes	339 116 816.26	340 785 570.58
Derivative financial instruments	-145 945.51	372 850.02
Other assets	1 695 445.63	881 972.24
<b>Total fund assets</b>	<b>355 744 651.66</b>	<b>351 071 447.91</b>
Loans	-11 236 035.94	-20 122.73
Other liabilities	-454 719.46	-461 713.85
<b>Net fund assets</b>	<b>344 053 896.26</b>	<b>350 589 611.33</b>

## Statement of income

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Income	CHF	CHF
Income from bank assets	35.22	35.44
Negative interest	-25 099.03	-39 777.78
Income from securities		
– from units of other collective investment schemes	5 196 302.77	5 901 235.89
Purchase of current net income on issue of units	730 057.57	1 163 896.68
<b>Total income</b>	<b>5 901 296.53</b>	<b>7 025 390.23</b>
<b>Expenses</b>		
Interest payable	-125.94	-1 720.90
Audit expenses	0.00	-10 376.90
Commission remuneration of the Fund Management in accordance with the fund contract	-2 624 065.46	-4 365 388.01
Fiscal adaption due to earnings from target funds	0.00	26 341.06
Other expenses	-673.21	-1 587.23
Payment of current net income on redemption of units	-212 378.41	-286 314.89
<b>Total expenses</b>	<b>-2 837 243.02</b>	<b>-4 639 046.87</b>
<b>Net income</b>	<b>3 064 053.51</b>	<b>2 386 343.36</b>
Realized capital gains and losses <sup>1</sup>	-604 007.01	-5 092 114.98
Fiscal adaption due to earnings from target funds <sup>2</sup>	0.00	-26 341.06
<b>Realized result</b>	<b>2 460 046.50</b>	<b>-2 732 112.68</b>
Unrealized capital gains and losses	-58 673 544.43	44 413 382.77
<b>Total result</b>	<b>-56 213 497.93</b>	<b>41 681 270.09</b>

## Changes in net fund assets

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	350 589 611.33	225 784 230.82
Ord. annual distribution	-2 545 480.81	-1 426 197.79
Balance of unit movements	52 223 263.67	84 550 308.21
Total result	-56 213 497.93	41 681 270.09
<b>Net fund assets at the end of the reporting period</b>	<b>344 053 896.26</b>	<b>350 589 611.33</b>

## Development of the outstanding units

	1.1.2022-30.6.2022	1.1.2021-31.12.2021
Class U	Number	Number
Situation at the beginning of the financial year	2 425 448.6150	1 791 772.5140
Units issued	519 268.2420	851 378.3760
Units redeemed	-126 781.7670	-217 702.2750
<b>Situation at the end of the period</b>	<b>2 817 935.0900</b>	<b>2 425 448.6150</b>
Difference between units issued and units redeemed	392 486.4750	633 676.1010

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

<sup>2</sup> according to FTA circular No. 24, item 2.8.3, dated 20.11.2017

## Inventory of Fund assets

Security	31.12.2021 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2022 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
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### Securities traded on an exchange

#### Investment certificates, open end

<b>China</b>							
MULTI UNITS LUX-LYXOR CHINA ENPR HSCEI UCITS ETF-ACC-EUR*	CHF	32 566		32 566	3 467 888	0.97	
<b>Total China</b>					<b>3 467 888</b>	<b>0.97</b>	
<b>Eurozone</b>							
ISHARES EURO STOXX BANKS(DE)*	EUR	318 802		318 802			
<b>Total Eurozone</b>						<b>0.00</b>	
<b>United States</b>							
ISHARES III PLC - ISHARES S&P SMALLCAP 600*	USD	46 091		46 091	3 316 672	0.93	
<b>Total United States</b>					<b>3 316 672</b>	<b>0.93</b>	
<b>Total Investment certificates, open end</b>					<b>6 784 560</b>	<b>1.91</b>	
<b>Total Securities traded on an exchange</b>					<b>6 784 560</b>	<b>1.91</b>	

### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

<b>Global</b>							
UBS (CH) INST FUND - EQUITIES GLOBAL(EX CH) SUSTAINABLE I-X**	CHF	10 027	1 885		11 912	16 998 662	4.78
UBS (CH) INSTITUTIONAL FUND - GLOBAL BONDS SUSTAINABLE I-X**	CHF	7 242	2 291		9 533	6 988 593	1.96
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II U-X**	CHF	119	22		141	17 125 505	4.81
UBS (CH) MANAGER SEL FUND - BONDS GLOBAL XT 2 X**	CHF	3 380	977		4 357	3 411 662	0.96
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 1 X**	CHF	4 642	867		5 509	8 506 492	2.39
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 2 X**	CHF	4 958	1 089		6 047	8 538 713	2.40
UBS (CH) MANAGER SEL FUND - EQUITIES GLOBAL XT 3 X**	CHF	4 887			4 887	178 559	0.05
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	5 201		5 200	1	880	0.00
<b>Total Global</b>						<b>61 749 065</b>	<b>17.36</b>
<b>Switzerland</b>							
UBS (CH) BOND FUND - BONDS CHF SUSTAINABLE U-X**	CHF	1 832	2 044		3 876	35 306 791	9.92
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	4 224	625		4 765	50 604 112	14.22
UBS (CH) INST FUND - SMALL & MID CAP EQUITIES SWITZERLD I-X**	CHF	9 537	792	10 329			
UBS (CH) INST FUND - SWISS REAL ESTATE SELECTION II I-X**	CHF	14 417	1 939		16 356	32 339 868	9.09
UBS (CH) INV FUND-EQUITIES SWITZERLAND QUANT ALL CAP SUS I-X**	CHF	17 069	2 316	258	19 127	50 838 629	14.29
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 1 X**	CHF	17 607	2 966	348	20 225	50 676 577	14.25
UBS (CH) MANAGER SEL FUND - EQ SWITZERLAND XT 3 X**	CHF	17 787	2 610	349	20 048	50 817 214	14.27
<b>Total Switzerland</b>						<b>270 583 191</b>	<b>76.05</b>
<b>Total Investment certificates, open end</b>						<b>332 332 256</b>	<b>93.41</b>
<b>Total Securities traded neither on an exchange nor on a regulated market</b>						<b>332 332 256</b>	<b>93.41</b>
<b>Total securities and similar instruments</b>						<b>339 116 816</b>	<b>95.32</b>
Bank deposits at sight						15 078 335	4.24
Derivative financial instruments						-145 946	-0.04
Other assets						1 695 447	0.48
<b>Total fund assets</b>						<b>355 744 652</b>	<b>100.00</b>
Short-term bank liabilities						-11 236 036	
Other liabilities						-454 720	
<b>Net fund assets</b>						<b>344 053 896</b>	

#### Valuation categories

	Market value as of 30.6.2022	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	6 659 568	1.88
Investments valuation based on market-observed parameters	332 311 302	93.40
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
<b>Total</b>	<b>338 970 870</b>	<b>95.28</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX 50 INDEX FUTURE 16.09.22*	-47	EUR	-1 618 663	15 759	0.00
S&P500 EMINI FUTURE 16.09.22*	-56	USD	-10 158 058	-71 594	-0.01
			-11 776 721	-55 835	-0.01

## Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22*	384	EUR	1 533 480	-46 312	-0.01
FTSE 100 INDEX FUTURE 16.09.22*	40	GBP	3 311 703	657	0.00
SPI 200 INDEX FUTURES 15.09.22*	28	AUD	2 977 392	-23 502	-0.01
			7 822 575	-69 157	-0.02

## Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
JPY	705 235 397	CHF	4 955 560	15.09.2022	-13 745	0.00
EUR	9 001 544	CHF	9 093 450	15.09.2022	84 307	0.02
CAD	1 489 000	CHF	1 101 653	15.09.2022	2 426	0.00
USD	48 579 000	CHF	46 130 424	15.09.2022	-126 685	-0.04
AUD	1 749 000	CHF	1 154 285	15.09.2022	8 375	0.00
DKK	2 680 000	CHF	363 977	15.09.2022	3 243	0.00
CHF	3 295 098	USD	3 470 000	15.09.2022	9 049	0.00
SEK	1 100 000	CHF	104 179	15.09.2022	1 637	0.00
NOK	1 800 000	CHF	174 930	15.09.2022	1 158	0.00
HKD	9 370 000	CHF	1 136 191	15.09.2022	-3 242	0.00
GBP	3 605 000	CHF	4 205 222	15.09.2022	30 389	0.01
CHF	1 074 929	HKD	8 900 000	15.09.2022	7 350	0.00
USD	2 730 000	CHF	2 587 349	15.09.2022	-12 167	0.00
CNY	23 600 000	CHF	3 336 518	15.09.2022	-13 049	0.00
					-20 954	-0.01

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 17.06.22	CHF	81	81
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	47	47
EURO STOXX 50 INDEX FUTURE 16.09.22	EUR	0	47
SWISS MARKET INDEX FUTURE 18.03.22	CHF	80	0
SWISS MARKET INDEX FUTURE 16.09.22	CHF	31	31
S&P500 EMINI FUTURE 18.03.22	USD	29	0
S&P500 EMINI FUTURE 17.06.22	USD	66	66
S&P500 EMINI FUTURE 16.09.22	USD	0	56

## Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on indices/commodities/currencies</b>			
EURO STOXX BANKS PRICE INDEX FUTURE 17.06.22	EUR	384	384
EURO STOXX 50 INDEX FUTURE 18.03.22	EUR	88	158
EURO STOXX 50 INDEX FUTURE 17.06.22	EUR	88	88
EURO STOXX BANKS PRICE INDEX FUTURE 16.09.22	EUR	384	0
FTSE 100 INDEX FUTURE 17.06.22	GBP	39	39
FTSE 100 INDEX FUTURE 16.09.22	GBP	40	0
TOPIX INDX FUTURE 10.03.22	JPY	0	18
HANG SENG CHINA ENTERPRISES INDEX FUTURE 29.06.22	HKD	81	81
TOPIX INDX FUTURE 09.06.22	JPY	24	24
SPI 200 INDEX FUTURES 16.06.22	AUD	28	28
SPI 200 INDEX FUTURES 15.09.22	AUD	28	0

## Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
USD	1 000 000	CHF	915 331	10.02.2022
CHF	2 018 302	USD	2 170 000	10.02.2022
GBP	610 000	CHF	761 819	10.02.2022
JPY	50 000 000	CHF	400 768	06.04.2022
CHF	3 071 771	EUR	3 000 000	06.04.2022
SEK	1 100 000	CHF	111 061	07.04.2022
HKD	1 670 000	CHF	197 453	07.04.2022
DKK	2 680 000	CHF	379 436	07.04.2022
JPY	655 235 397	CHF	5 242 571	07.04.2022
NOK	1 800 000	CHF	188 120	07.04.2022
AUD	779 000	CHF	511 536	07.04.2022
GBP	3 605 000	CHF	4 498 460	07.04.2022
CAD	1 489 000	CHF	1 080 545	07.04.2022
USD	42 439 000	CHF	39 111 910	07.04.2022
EUR	12 001 544	CHF	12 647 551	07.04.2022
USD	3 000 000	CHF	2 769 852	07.04.2022
CHF	3 439 120	USD	3 470 000	29.06.2022
JPY	50 000 000	CHF	376 569	30.06.2022
CHF	3 049 274	EUR	3 000 000	30.06.2022
AUD	779 000	CHF	548 479	30.06.2022
CAD	1 489 000	CHF	1 101 719	30.06.2022
HKD	1 670 000	CHF	196 983	30.06.2022
DKK	2 680 000	CHF	365 773	30.06.2022
SEK	1 100 000	CHF	108 339	30.06.2022
NOK	1 800 000	CHF	190 461	30.06.2022
JPY	655 235 397	CHF	4 927 990	30.06.2022
GBP	3 605 000	CHF	4 364 044	30.06.2022
EUR	12 001 544	CHF	12 174 546	30.06.2022
USD	45 439 000	CHF	41 916 569	30.06.2022
AUD	450 000	CHF	314 034	30.06.2022
AUD	60 000	CHF	40 868	30.06.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
AUD	460 000	CHF	314 540	30.06.2022
HKD	2 700 000	CHF	334 764	30.06.2022
USD	2 740 000	CHF	2 663 570	30.06.2022
USD	400 000	CHF	391 356	30.06.2022
HKD	400 000	CHF	50 438	30.06.2022
HKD	1 200 000	CHF	151 601	30.06.2022
HKD	3 400 000	CHF	425 493	30.06.2022
JPY	705 235 397	CHF	4 955 560	15.09.2022
EUR	9 001 544	CHF	9 093 450	15.09.2022
CAD	1 489 000	CHF	1 101 653	15.09.2022
USD	48 579 000	CHF	46 130 424	15.09.2022
AUD	1 749 000	CHF	1 154 285	15.09.2022
DKK	2 680 000	CHF	363 977	15.09.2022
CHF	3 295 098	USD	3 470 000	15.09.2022
SEK	1 100 000	CHF	104 179	15.09.2022
NOK	1 800 000	CHF	174 930	15.09.2022
HKD	9 370 000	CHF	1 136 191	15.09.2022
GBP	3 605 000	CHF	4 205 222	15.09.2022
CHF	1 074 929	HKD	8 900 000	15.09.2022
USD	2 730 000	CHF	2 587 349	15.09.2022
CNY	23 600 000	CHF	3 336 518	15.09.2022

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

### Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class U: 1.50% p.a.;

– Maximum flat fee as specified in the fund contract:

Class U: 2.16% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

*Composed TER for the last 12 months:*

Class U: 1.58%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

### Exchange rates

AUD 1 = CHF 0.658322  
EUR 1 = CHF 1.000862  
GBP 1 = CHF 1.162654

HKD 1 = CHF 0.122003  
JPY 1 = CHF 0.007047  
USD 1 = CHF 0.957350

# UBS (CH) Vitainvest – Passive 25 Sustainable

## Category Other Funds for Traditional Investments

### Most important figures

	ISIN	30.6.2022	31.12.2021
Net fund assets in CHF		4 285 445.63	3 117 018.52
<b>Class Q</b>	<b>CH1110134124</b>		<sup>1</sup>
Net asset value per unit in CHF		86.97	100.33
Issue and redemption price per unit in CHF <sup>2</sup>		86.97	100.33
Number of units outstanding		49 275.5360	31 066.5180

<sup>1</sup> Initial subscription: 6.7.2021

<sup>2</sup> see Supplementary information

### Structure of the securities portfolio

The largest positions in % of total assets	
UBS (CH) Investment Fund – Bonds CHF Inland ESG Passive	34.64
UBS (CH) Investment Fund	
– Global Gov Bonds Climate Aware (CHF Hedged)	18.24
UBS (CH) Investment Fund	
– Global Corp Bonds Climate Aware (CHF Hedged)	9.95
UBS (CH) Investment Fund – Equities Switzerland ESG Passive All	9.50
UBS (CH) Investment Fund – Equities Global Climate Aware II	8.37
UBS (CH) Investment Fund – Bonds CHF Ausland ESG Passive	8.07
UBS (CH) Institutional Fund 3 – Swiss Real Estate Sec Sel Pas	4.84
UBS (CH) Investment Fund	
– Equities Global Climate Aware (CHF Hedged)	3.79
UBS ETF – MSCI Emerg Mkt Soc Resp Ucits–Etf–A–Acc–Cap	1.97
<b>Total</b>	<b>99.37</b>

There may be differences in the way the percentages mentioned above are rounded off.



## Statement of assets

	30.6.2022	31.12.2021
Market values	CHF	CHF
Bank deposits		
– at sight	16 541.00	55 637.26
Securities		
– Units of other collective investment schemes	4 260 767.61	3 087 337.84
Other assets	10 354.29	10 354.29
<b>Total fund assets</b>	<b>4 287 662.90</b>	<b>3 153 329.39</b>
Loans	-1 503.09	-35 969.03
Other liabilities	-714.18	-341.84
<b>Net fund assets</b>	<b>4 285 445.63</b>	<b>3 117 018.52</b>

## Statement of income

	1.1.2022-30.6.2022	6.7.2021-31.12.2021
Income	CHF	CHF
Negative interest	-16.35	-122.95
Income from securities		
– from units of other collective investment schemes	0.00	29 583.70
Purchase of current net income on issue of units	1 683.09	5 835.97
<b>Total income</b>	<b>1 666.74</b>	<b>35 296.72</b>
Expenses		
Commission remuneration of the Fund Management in accordance with the fund contract	-3 707.87	-1 839.04
Other expenses	-596.70	-799.67
Payment of current net income on redemption of units	-1 043.73	-29.40
<b>Total expenses</b>	<b>-5 348.30</b>	<b>-2 668.11</b>
<b>Net income</b>	<b>-3 681.56</b>	<b>32 628.61</b>
Realized capital gains and losses <sup>1</sup>	-34 852.73	-13 504.49
<b>Realized result</b>	<b>-38 534.29</b>	<b>19 124.12</b>
Unrealized capital gains and losses	-482 978.37	-4 624.93
<b>Total result</b>	<b>-521 512.66</b>	<b>14 499.19</b>

## Changes in net fund assets

	1.1.2022-30.6.2022	6.7.2021-31.12.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	3 117 018.52	0.00
Ord. annual distribution	-41 520.42	0.00
Balance of unit movements	1 731 460.19	3 102 519.33
Total result	-521 512.66	14 499.19
<b>Net fund assets at the end of the reporting period</b>	<b>4 285 445.63</b>	<b>3 117 018.52</b>

## Development of the outstanding units

	1.1.2022-30.6.2022	6.7.2021-31.12.2021
Class Q	Number	Number
Situation at the beginning of the financial year	31 066.5180	0.0000
Units issued	31 833.1510	31 095.4770
Units redeemed	-13 624.1330	-28.9590
<b>Situation at the end of the period</b>	<b>49 275.5360</b>	<b>31 066.5180</b>
Difference between units issued and units redeemed	18 209.0180	31 066.5180

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Inventory of Fund assets

Security	31.12.2021 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2022 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
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### Securities traded on an exchange

#### Investment certificates, open end

##### Emerging Markets

UBS ETF - MSCI EMERG MKT SOC RESP UCITS-ETF-A-ACC-CAP*	CHF	3 622	3 328	1 232	5 718	84 443	1.97
<b>Total Emerging Markets</b>						<b>84 443</b>	<b>1.97</b>

#### Total Investment certificates, open end

						<b>84 443</b>	<b>1.97</b>
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#### Total Securities traded on an exchange

						<b>84 443</b>	<b>1.97</b>
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### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

##### Global

UBS (CH) IF-GLOBAL CORP BONDS CLIMATE AWARE (CHF HD) II I-X**	CHF	300	298	121	477	426 654	9.95
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II I-X**	CHF	191	200	95	296	358 903	8.37
UBS (CH) INVESTMENT FUND -BDS CHF AUSLAND ESG PASSIVE II-I-X**	CHF	244	249	112	381	345 883	8.07
UBS (CH) INV-F-GLOBAL GOV BONDS CLIMATE AWARE (CHF HEDGED)II-X**	CHF	651	630	269	1 012	782 032	18.24
UBS (CH) IV FD-EQ GLOBAL CLIMATE AWARE (CHF HEDGED) II I-X**	CHF	69	79	35	113	162 308	3.79
<b>Total Global</b>						<b>2 075 780</b>	<b>48.41</b>

##### Switzerland

UBS (CH) INST FUND 3-SWISS REAL ESTATE SEC SEL PAS II I-X**	CHF	78	73	30	121	207 579	4.84
UBS (CH) INVEST FD-EQUIT SWITZERLAND ESG PASSIVE ALL II I-X**	CHF	256	264	124	396	407 174	9.50
UBS (CH) INVESTMENT FUND-BONDS CHF INLAND ESG PASSIVE II I-X**	CHF	1 052	1 094	466	1 680	1 485 792	34.65
<b>Total Switzerland</b>						<b>2 100 545</b>	<b>48.99</b>

#### Total Investment certificates, open end

						<b>4 176 325</b>	<b>97.40</b>
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#### Total Securities traded neither on an exchange nor on a regulated market

						<b>4 176 325</b>	<b>97.40</b>
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#### Total securities and similar instruments

						<b>4 260 768</b>	<b>99.37</b>
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##### Bank deposits at sight

						16 541	0.39
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##### Other assets

						10 354	0.24
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#### Total fund assets

						<b>4 287 663</b>	<b>100.00</b>
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##### Short-term bank liabilities

						-1 503	
--	--	--	--	--	--	--------	--

##### Other liabilities

						-714	
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#### Net fund assets

						<b>4 285 446</b>	
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#### Valuation categories

	Market value as of 30.6.2022	in % of the total fund assets <sup>3</sup>
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Investments valued at prices paid on the main market	84 443	1.97
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Investments valuation based on market-observed parameters	4 176 325	97.40
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Investments valued with suitable valuation models taking account of the current market circumstances	-	-
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<b>Total</b>	<b>4 260 768</b>	<b>99.37</b>
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<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:  
Class Q: 0.19% p.a.;
- Maximum flat fee as specified in the fund contract:  
Class Q: 1.30% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

*Composed TER annualized:*  
Class Q: 0.28%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

# UBS (CH) Vitainvest – Passive 50 Sustainable

## Category Other Funds for Traditional Investments

### Most important figures

	ISIN	30.6.2022	31.12.2021
Net fund assets in CHF		21 169 983.01	12 284 632.83
<b>Class Q</b>	<b>CH1110134132</b>		<sup>1</sup>
Net asset value per unit in CHF		87.07	102.04
Issue and redemption price per unit in CHF <sup>2</sup>		87.22	102.04
Number of units outstanding		243 138.0800	120 385.2980

<sup>1</sup> Initial subscription: 6.7.2021

<sup>2</sup> see Supplementary information

### Structure of the securities portfolio

The largest positions in % of total assets	
UBS (CH) Investment Fund – Bonds CHF Inland ESG Passive	22.64
UBS (CH) Investment Fund – Equities Switzerland ESG Passive All	19.26
UBS (CH) Investment Fund – Equities Global Climate Aware	17.00
UBS (CH) Investment Fund	
– Global Gov Bonds Climate Aware (CHF Hedged)	11.31
UBS (CH) Investment Fund	
– Equities Global Climate Aware (CHF Hedged)	7.83
UBS (CH) Investment Fund	
– Global Corp Bonds Climate Aware (CHF Hedged)	7.08
UBS (CH) Investment Fund – Bonds CHF Ausland ESG Passive	5.23
UBS (CH) Institutional Fund 3 – Swiss Real Estate Sec Sel Pas	4.91
UBS ETF – MSCI Emerg Mkt Soc Resp Ucits-Etf-A-Acc-Cap	3.98
<b>Total</b>	<b>99.24</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2022	31.12.2021
Market values	CHF	CHF
Bank deposits		
– at sight	125 698.70	304 990.21
Securities		
– Units of other collective investment schemes	21 049 471.82	12 170 638.74
Other assets	35 799.16	35 799.16
<b>Total fund assets</b>	<b>21 210 969.68</b>	<b>12 511 428.11</b>
Loans	-37 473.29	-224 915.02
Other liabilities	-3 513.38	-1 880.26
<b>Net fund assets</b>	<b>21 169 983.01</b>	<b>12 284 632.83</b>

## Statement of income

	1.1.2022-30.6.2022	6.7.2021-31.12.2021
Income	CHF	CHF
Negative interest	-121.30	-86.05
Income from securities		
– from units of other collective investment schemes	0.00	102 283.27
Purchase of current net income on issue of units	6 107.48	42 444.66
<b>Total income</b>	<b>5 986.18</b>	<b>144 641.88</b>
<b>Expenses</b>		
Commission remuneration of the Fund Management in accordance with the fund contract	-17 540.14	-5 518.80
Other expenses	-596.70	-799.67
Payment of current net income on redemption of units	-195.71	-357.39
<b>Total expenses</b>	<b>-18 332.55</b>	<b>-6 675.86</b>
<b>Net income</b>	<b>-12 346.37</b>	<b>137 966.02</b>
Realized capital gains and losses <sup>1</sup>	-8 484.74	-40 208.34
<b>Realized result</b>	<b>-20 831.11</b>	<b>97 757.68</b>
Unrealized capital gains and losses	-2 698 853.66	120 965.10
<b>Total result</b>	<b>-2 719 684.77</b>	<b>218 722.78</b>

## Changes in net fund assets

	1.1.2022-30.6.2022	6.7.2021-31.12.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	12 284 632.83	0.00
Ord. annual distribution	-211 610.72	0.00
Balance of unit movements	11 816 645.67	12 065 910.05
Total result	-2 719 684.77	218 722.78
<b>Net fund assets at the end of the reporting period</b>	<b>21 169 983.01</b>	<b>12 284 632.83</b>

## Development of the outstanding units

	1.1.2022-30.6.2022	6.7.2021-31.12.2021
Class Q	Number	Number
Situation at the beginning of the financial year	120 385.2980	0.0000
Units issued	128 835.1480	130 000.4650
Units redeemed	-6 082.3660	-9 615.1670
<b>Situation at the end of the period</b>	<b>243 138.0800</b>	<b>120 385.2980</b>
Difference between units issued and units redeemed	122 752.7820	120 385.2980

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Inventory of Fund assets

Security	31.12.2021 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2022 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
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### Securities traded on an exchange

#### Investment certificates, open end

##### Emerging Markets

UBS ETF - MSCI EMERG MKT SOC RESP UCITS-ETF-A-ACC-CAP*	CHF	28 607	33 534	5 047	57 094	843 164	3.98
<b>Total Emerging Markets</b>						<b>843 164</b>	<b>3.98</b>

#### Total Investment certificates, open end

						<b>843 164</b>	<b>3.98</b>
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#### Total Securities traded on an exchange

### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

##### Global

UBS (CH) IF-GLOBAL CORP BONDS CLIMATE AWARE (CHF HD) II I-X**	CHF	830	868	20	1 678	1 502 273	7.08
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II I-X**	CHF	1 506	1 569	107	2 968	3 605 314	17.00
UBS (CH) INVESTMENT FUND -BDS CHF AUSLAND ESG PASSIVE II-I-X**	CHF	583	676	39	1 220	1 108 947	5.23
UBS (CH) INV-F-GLOBAL GOV BONDS CLIMATE AWARE (CHF HEDGED)II-X**	CHF	1 571	1 571	38	3 104	2 398 062	11.31
UBS (CH) IV FD-EQ GLOBAL CLIMATE AWARE (CHF HEDGED) II I-X**	CHF	550	671	64	1 157	1 661 006	7.83
<b>Total Global</b>						<b>10 275 602</b>	<b>48.44</b>

##### Switzerland

UBS (CH) INST FUND 3-SWISS REAL ESTATE SEC SEL PAS II I-X**	CHF	307	312	11	608	1 040 725	4.91
UBS (CH) INVEST FD-EQUIT SWITZERLAND ESG PASSIVE ALL II I-X**	CHF	2 018	2 094	143	3 969	4 084 244	19.26
UBS (CH) INVESTMENT FUND-BONDS CHF INLAND ESG PASSIVE II I-X**	CHF	2 671	2 896	133	5 434	4 805 737	22.66
<b>Total Switzerland</b>						<b>9 930 706</b>	<b>46.82</b>

#### Total Investment certificates, open end

						<b>20 206 308</b>	<b>95.26</b>
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#### Total Securities traded neither on an exchange nor on a regulated market

						<b>21 049 472</b>	<b>99.24</b>
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#### Total securities and similar instruments

Bank deposits at sight						125 699	0.59
Other assets						35 799	0.17
<b>Total fund assets</b>						<b>21 210 970</b>	<b>100.00</b>

Short-term bank liabilities						-37 473	
Other liabilities						-3 514	
<b>Net fund assets</b>						<b>21 169 983</b>	

#### Valuation categories

	Market value as of 30.6.2022	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	843 164	3.98
Investments valuation based on market-observed parameters	20 206 308	95.26
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
<b>Total</b>	<b>21 049 472</b>	<b>99.24</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

### Remuneration of the Fund Management

Flat fee

- Actual flat fee:  
Class Q: 0.19% p.a.;
- Maximum flat fee as specified in the fund contract:  
Class Q: 1.30% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

*Composed TER annualized:*  
Class Q: 0.25%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

# UBS (CH) Vitainvest – Passive 75 Sustainable

## Category Other Funds for Traditional Investments

### Most important figures

	ISIN	30.6.2022	31.12.2021
Net fund assets in CHF		27 566 710.39	14 275 602.88
<b>Class Q</b>	<b>CH1110134140</b>		<sup>1</sup>
Net asset value per unit in CHF		86.86	103.90
Issue and redemption price per unit in CHF <sup>2</sup>		86.95	103.90
Number of units outstanding		317 352.9690	137 395.5450

<sup>1</sup> Initial subscription: 6.7.2021

<sup>2</sup> see Supplementary information

### Structure of the securities portfolio

The largest positions in % of total assets	
UBS (CH) Invest Fund – Equit Switzerland ESG Passive All II I-X	29.28
UBS (CH) Invest Fund – Equities Global Climate Aware II I-X	20.12
UBS (CH) Invest Fund – Equities Global Climate Aware (CHF Hedged) II I-X	18.23
UBS (CH) Investment Fund – Bonds CHF Inland ESG Passive II I-X	9.31
UBS (CH) Invest Fund – Global Gov Bonds Climate Aware (CHF Hedged) I-X	5.18
UBS (CH) Inst Fund 3 – Swiss Real Estate Sec Sel Pas II I-X	4.94
UBS ETF – MSCI Emerg Mkt Soc Resp UCITS-Etf-A-Acc-Cap	4.91
UBS (CH) Invest Fund – Global Corp Bonds Climate Aware (CHF Hedged) II I-X	4.06
UBS (CH) Investment Fund – Bds CHF Ausland ESG Passive IL-I-X	1.84
<b>Total</b>	<b>97.87</b>

There may be differences in the way the percentages mentioned above are rounded off.



## Statement of assets

	30.6.2022	31.12.2021
Market values	CHF	CHF
Bank deposits		
– at sight	548 295.37	236 930.49
Securities		
– Units of other collective investment schemes	27 396 356.01	14 141 995.45
Other assets	48 086.10	48 086.10
<b>Total fund assets</b>	<b>27 992 737.48</b>	<b>14 427 012.04</b>
Loans	-421 583.35	-149 263.03
Other liabilities	-4 443.74	-2 146.13
<b>Net fund assets</b>	<b>27 566 710.39</b>	<b>14 275 602.88</b>

## Statement of income

	1.1.2022-30.6.2022	6.7.2021-31.12.2021
Income	CHF	CHF
Negative interest	-235.85	-47.20
Income from securities		
– from units of other collective investment schemes	0.00	137 388.86
Purchase of current net income on issue of units	6 772.19	55 963.28
<b>Total income</b>	<b>6 536.34</b>	<b>193 304.94</b>
<b>Expenses</b>		
Commission remuneration of the Fund Management in accordance with the fund contract	-20 938.96	-6 514.51
Other expenses	-596.70	-797.87
Payment of current net income on redemption of units	-311.40	-685.92
<b>Total expenses</b>	<b>-21 847.06</b>	<b>-7 998.30</b>
<b>Net income</b>	<b>-15 310.72</b>	<b>185 306.64</b>
Realized capital gains and losses <sup>1</sup>	-12 921.20	-68 819.82
<b>Realized result</b>	<b>-28 231.92</b>	<b>116 486.82</b>
Unrealized capital gains and losses	-3 668 485.24	271 158.26
<b>Total result</b>	<b>-3 696 717.16</b>	<b>387 645.08</b>

## Changes in net fund assets

	1.1.2022-30.6.2022	6.7.2021-31.12.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	14 275 602.88	0.00
Ord. annual distribution	-288 780.39	0.00
Balance of unit movements	17 276 605.06	13 887 957.80
Total result	-3 696 717.16	387 645.08
<b>Net fund assets at the end of the reporting period</b>	<b>27 566 710.39</b>	<b>14 275 602.88</b>

## Development of the outstanding units

	1.1.2022-30.6.2022	6.7.2021-31.12.2021
Class Q	Number	Number
Situation at the beginning of the financial year	137 395.5450	0.0000
Units issued	187 016.2160	143 229.4350
Units redeemed	-7 058.7920	-5 833.8900
<b>Situation at the end of the period</b>	<b>317 352.9690</b>	<b>137 395.5450</b>
Difference between units issued and units redeemed	179 957.4240	137 395.5450

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Inventory of Fund assets

Security	31.12.2021 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2022 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
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### Securities traded on an exchange

#### Investment certificates, open end

##### Emerging Markets

UBS ETF - MSCI EMERG MKT SOC RESP UCITS-ETF-A-ACC-CAP*	CHF	41 588	58 429	6 931	93 086	1 374 694	4.91
<b>Total Emerging Markets</b>						<b>1 374 694</b>	<b>4.91</b>

#### Total Investment certificates, open end

#### Total Securities traded on an exchange

### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

##### Global

UBS (CH) IF-GLOBAL CORP BONDS CLIMATE AWARE (CHF HD) II I-X**	CHF	551	741	22	1 270	1 136 979	4.06
UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II I-X**	CHF	2 044	2 660	66	4 638	5 633 417	20.12
UBS (CH) INVESTMENT FUND -BDS CHF AUSLAND ESG PASSIVE II-I-X**	CHF	230	338		568	515 877	1.84
UBS (CH) INV-F-GLOBAL GOV BONDS CLIMATE AWARE (CHF HEDGED)II-X**	CHF	831	1 067	22	1 876	1 449 035	5.18
UBS (CH) IV FD-EQ GLOBAL CLIMATE AWARE (CHF HEDGED) II I-X**	CHF	1 519	2 203	168	3 554	5 103 908	18.23
<b>Total Global</b>						<b>13 839 216</b>	<b>49.44</b>

##### Switzerland

UBS (CH) INST FUND 3-SWISS REAL ESTATE SEC SEL PAS II I-X**	CHF	356	466	15	807	1 382 031	4.94
UBS (CH) INVEST FD-EQUIT SWITZERLAND ESG PASSIVE ALL II I-X**	CHF	3 519	4 578	133	7 964	8 194 442	29.27
UBS (CH) INVESTMENT FUND-BONDS CHF INLAND ESG PASSIVE II I-X**	CHF	1 266	1 726	45	2 947	2 605 973	9.31
<b>Total Switzerland</b>						<b>12 182 446</b>	<b>43.52</b>

#### Total Investment certificates, open end

#### Total Securities traded neither on an exchange nor on a regulated market

#### Total securities and similar instruments

Bank deposits at sight						548 295	1.96
Other assets						48 086	0.17
<b>Total fund assets</b>						<b>27 992 737</b>	<b>100.00</b>

Short-term bank liabilities						-421 583	
Other liabilities						-4 444	
<b>Net fund assets</b>						<b>27 566 710</b>	

#### Valuation categories

	Market value as of 30.6.2022	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	1 374 694	4.91
Investments valuation based on market-observed parameters	26 021 662	92.96
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
<b>Total</b>	<b>27 396 356</b>	<b>97.87</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

### Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class Q: 0.19% p.a.;

– Maximum flat fee as specified in the fund contract:

Class Q: 1.30% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

*Composed TER annualized:*

Class Q: 0.25%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

# UBS (CH) Vitainvest – Passive 100 Sustainable

## Category Other Funds for Traditional Investments

### Most important figures

	ISIN	30.6.2022	31.12.2021
Net fund assets in CHF		65 541 355.06	30 262 228.58
<b>Class Q</b>	<b>CH1110134157</b>		<sup>1</sup>
Net asset value per unit in CHF		87.38	105.27
Issue and redemption price per unit in CHF <sup>2</sup>		87.43	105.27
Number of units outstanding		750 096.9830	287 461.8050

<sup>1</sup> Initial subscription: 6.7.2021

<sup>2</sup> see Supplementary information

### Structure of the securities portfolio

The largest positions in % of total assets	
UBS (CH) Invest Fund – Equit Switzerland ESG Passive All II I-X	37.83
UBS (CH) Invest Fund – Eq Global Climate Aware (CHF Hedged) II I-X	28.40
UBS (CH) Invest Fund – Equities Global Climate Aware II I-X	19.55
UBS ETF – Msci Emerg Mkt Soc Resp Ucits-Etf-A-Acc-Cap	7.97
<b>Total</b>	<b>93.75</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.6.2022	31.12.2021
Market values	CHF	CHF
Bank deposits		
– at sight	4 030 591.32	1 887 856.20
Securities		
– Units of other collective investment schemes	61 913 650.00	28 646 623.90
Other assets	101 304.60	101 304.60
<b>Total fund assets</b>	<b>66 045 545.92</b>	<b>30 635 784.70</b>
Loans	-491 960.80	-368 265.89
Other liabilities	-12 230.06	-5 290.23
<b>Net fund assets</b>	<b>65 541 355.06</b>	<b>30 262 228.58</b>

## Statement of income

	1.1.2022-30.6.2022	6.7.2021-31.12.2021
Income	CHF	CHF
Negative interest	-6 709.30	-681.25
Income from securities		
– from units of other collective investment schemes	0.00	289 441.67
Purchase of current net income on issue of units	7 154.18	138 813.00
<b>Total income</b>	<b>444.88</b>	<b>427 573.42</b>
Expenses		
Commission remuneration of the Fund Management in accordance with the fund contract	-54 480.65	-15 403.65
Other expenses	-596.69	-799.68
Payment of current net income on redemption of units	-187.98	-5 798.34
<b>Total expenses</b>	<b>-55 265.32</b>	<b>-22 001.67</b>
<b>Net income</b>	<b>-54 820.44</b>	<b>405 571.75</b>
Realized capital gains and losses <sup>1</sup>	16 144.13	-162 534.37
<b>Realized result</b>	<b>-38 676.31</b>	<b>243 037.38</b>
Unrealized capital gains and losses	-8 581 761.57	793 795.29
<b>Total result</b>	<b>-8 620 437.88</b>	<b>1 036 832.67</b>

## Changes in net fund assets

	1.1.2022-30.6.2022	6.7.2021-31.12.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	30 262 228.58	0.00
Ord. annual distribution	-662 115.98	0.00
Balance of unit movements	44 561 680.34	29 225 395.91
Total result	-8 620 437.88	1 036 832.67
<b>Net fund assets at the end of the reporting period</b>	<b>65 541 355.06</b>	<b>30 262 228.58</b>

## Development of the outstanding units

	1.1.2022-30.6.2022	6.7.2021-31.12.2021
Class Q	Number	Number
Situation at the beginning of the financial year	287 461.8050	0.0000
Units issued	493 762.4730	298 869.3980
Units redeemed	-31 127.2950	-11 407.5930
<b>Situation at the end of the period</b>	<b>750 096.9830</b>	<b>287 461.8050</b>
Difference between units issued and units redeemed	462 635.1780	287 461.8050

<sup>1</sup> Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

## Inventory of Fund assets

Security	31.12.2021 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.6.2022 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
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### Securities traded on an exchange

#### Investment certificates, open end

##### Emerging Markets

UBS ETF - MSCI EMERG MKT SOC RESP UCITS-ETF-A-ACC-CAP*	CHF	141 259	217 963	2 937	356 285	5 261 617	7.97
<b>Total Emerging Markets</b>						<b>5 261 617</b>	<b>7.97</b>

#### Total Investment certificates, open end

						<b>5 261 617</b>	<b>7.97</b>
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#### Total Securities traded on an exchange

### Securities traded neither on an exchange nor on a regulated market

#### Investment certificates, open end

##### Global

UBS (CH) INVEST FUND-EQUITIES GLOBAL CLIMATE AWARE II I-X**	CHF	4 133	6 620	123	10 630	12 910 272	19.55
UBS (CH) IV FD-EQ GLOBAL CLIMATE AWARE (CHF HEDGED) II I-X**	CHF	4 918	8 370	226	13 062	18 757 083	28.40
<b>Total Global</b>						<b>31 667 355</b>	<b>47.95</b>

##### Switzerland

UBS (CH) INVEST FD-EQUIT SWITZERLAND ESG PASSIVE ALL II I-X**	CHF	9 463	15 018	200	24 281	24 984 678	37.83
<b>Total Switzerland</b>						<b>24 984 678</b>	<b>37.83</b>

#### Total Investment certificates, open end

						<b>56 652 033</b>	<b>85.78</b>
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#### Total Securities traded neither on an exchange nor on a regulated market

						<b>61 913 650</b>	<b>93.75</b>
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#### Total securities and similar instruments

Bank deposits at sight						4 030 591	6.10
Other assets						101 305	0.15
<b>Total fund assets</b>						<b>66 045 546</b>	<b>100.00</b>

Short-term bank liabilities						-491 961	
Other liabilities						-12 230	
<b>Net fund assets</b>						<b>65 541 355</b>	

#### Valuation categories

	Market value as of 30.6.2022	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	5 261 617	7.97
Investments valuation based on market-observed parameters	56 652 033	85.78
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
<b>Total</b>	<b>61 913 650</b>	<b>93.75</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach II:  
Art. 35ff CISO-FINMA

### Repurchase agreements

The sub-fund does not enter into any securities repurchase agreements.

### Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class Q: 0.22% p.a.;

– Maximum flat fee as specified in the fund contract:

Class Q: 1.30% p.a.;  
based on the average net fund assets.

The management fee charged by the target funds in which sub-fund assets are invested may not exceed 2.16% p.a., factoring in any retrocessions and discounts which may be due.

### Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of Collective Investment Schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

*Composed TER annualized:*

Class Q: 0.25%

### Issue and redemption price

If, on any one order day, the sum of subscriptions and redemptions of units in a sub-fund results in a net inflow or outflow, the sub-fund's valuation net asset value will be increased or reduced accordingly (swinging single pricing). The maximum valuation adjustment is basically 2% of the net asset value. However, in the event of exceptional circumstances, the fund management company may decide to temporarily apply an adjustment by more than 2% of the prevailing net asset value for every sub-fund and/or valuation day, if it sufficiently substantiates that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers the incidental costs (bid-offer spreads, standard market brokerage fees, fees, levies etc) which arise on average from the investment of the part of the net inflow or sale of the part of the assets corresponding to the net outflow. The adjustment will result in an increase of the valuation net asset value if net movements result in an increase in the number of units in the sub-fund. Conversely, the adjustment results in a reduction of the valuation net asset value if net movements lead to a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified valuation net asset value.

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