

Semi-Annual Report 2022

**Investment fund under Swiss law established under the category
“Securities funds with multiple sub-funds” (umbrella-fund)**

Unaudited semi-annual report as of 31 July 2022

UBS (CH) Strategy Fund – Yield Sustainable (CHF)
UBS (CH) Strategy Fund – Balanced Sustainable (CHF)
UBS (CH) Strategy Fund – Yield Sustainable (EUR)
UBS (CH) Strategy Fund – Balanced Sustainable (EUR)
UBS (CH) Strategy Fund – Yield Sustainable (USD)
UBS (CH) Strategy Fund – Balanced Sustainable (USD)



Unaudited semi-annual report as of 31 July 2022

Table of contents	Page	ISIN
Organization	3	
UBS (CH) Strategy Fund – Yield Sustainable (CHF)	5	P / CH0002792114 Q / CH0203279754
UBS (CH) Strategy Fund – Balanced Sustainable (CHF)	13	P / CH0002792122 Q / CH0203279697
UBS (CH) Strategy Fund – Yield Sustainable (EUR)	21	P / CH0000474533 Q / CH0203279770
UBS (CH) Strategy Fund – Balanced Sustainable (EUR)	29	P / CH0000474541 Q / CH0203279713
UBS (CH) Strategy Fund – Yield Sustainable (USD)	37	P / CH0002792171 Q / CH0203279796
UBS (CH) Strategy Fund – Balanced Sustainable (USD)	44	P / CH0002792189 Q / CH0203279721

Sales restrictions

Units of these sub-funds of this umbrella fund may not be offered, sold or delivered within the United States.

Investors who are US persons must not be offered, sold or supplied with any units of this umbrella fund. A US person is someone who:

- (i) is a United States person within the meaning of paragraph 7701(a)(30) of the US Internal Revenue Code of 1986 (as amended) and the Treasury Regulations enacted in the Code;
- (ii) is a US person within the meaning of regulation S in the US Securities Act of 1933 (17 CFR § 230.902(k));
- (iii) is not a non-US person within the meaning of rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1)(iv));
- (iv) resides in the United States of America within the meaning of rule 202(a)(30)-1 of the US Investment Advisers Act of 1940 (as amended); or
- (v) is a trust, a legal entity or another structure founded for the purpose of enabling US persons to invest in this umbrella fund.

Internet address

www.ubs.com/funds

Organization

Fund Management

UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1, 4002 Basel

Board of Directors

Michael Kehl

Chairman

Managing Director, UBS Asset Management
Switzerland AG, Zurich

Thomas Rose

Vice-chairman (until 20.03.2022)

Managing Director, UBS Asset Management
Switzerland AG, Zurich

Daniel Brüllmann

Member (until 20.03.2022)

Vice-chairman (since 21.03.2022)

Managing Director, UBS Asset Management
Switzerland AG, Zurich

André Valente

Delegate

Managing Director, UBS Fund Management
(Switzerland) AG, Basel

Francesca Gigli Prym

Member

Managing Director, UBS Fund Management
(Luxembourg) S.A., Luxembourg
(since 21.03.2022)

Michèle Sennhauser

Member

Executive Director, UBS Asset Management
Switzerland AG, Zurich
(since 21.03.2022)

Franz Gysin

Independent Member

Non-executive Director

Werner Strebel

Independent Member

Non-executive Director

Executive Board

André Valente

Managing Director

Delegate of the Board of Directors

Eugène Del Cioppo

Managing Director

Deputy Managing Director and Head of Products

White Labelling Solutions

Urs Fäs

Managing Director

Head of Real Estate Funds

Christel Müller

Executive Director

Head of Corporate Governance & Change Management

Georg Pfister

Managing Director

Head of Process, Platform, Systems & Head of Finance, HR

Thomas Reisser

Executive Director

Head of Compliance

Beat Schmidlin

Executive Director

Head of Legal Services

Custodian Bank

UBS Switzerland AG, Zurich

Auditors

Ernst & Young Ltd, Basel

Delegation of investment decisions

UBS Switzerland AG, Zurich

UBS Asset Management Switzerland AG, Zurich

Delegation of administration

The administration of the investment funds, particularly accounting, the calculation of net asset values, tax statements, the operation of IT systems and the drafting of performance reports, has been delegated to Northern Trust Global Services SE, Leudelange, Luxembourg, Basel branch. The precise duties involved are set out in an agreement between the parties. All other fund management duties and the monitoring of other delegated duties are carried out in Switzerland.

Paying agents

UBS Switzerland AG, Zurich
and its branches in Switzerland

UBS (CH) Strategy Fund – Yield Sustainable (CHF)

Category securities funds

Most important figures

	ISIN	31.7.2022	31.1.2022	31.1.2021
Net fund assets in CHF		676 570 546.42	767 618 242.81	838 696 677.22
Class P	CH0002792114			
Net asset value per unit in CHF		123.15	133.65	133.24
Issue and redemption price per unit in CHF ¹		123.03	133.53	132.97
Number of units outstanding		5 142 402.0060	5 375 610.3860	5 930 696.6610
Class Q	CH0203279754			
Net asset value per unit in CHF		96.13	104.69	104.32
Issue and redemption price per unit in CHF ¹		96.03	104.60	104.11
Number of units outstanding		450 450.1890	469 577.8910	464 811.9140

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest issuers in % of total assets

UBS (Lux) Bond SICAV	
– USD Investment Grade Corporates Sustainable (USD) - U X Acc	13.85
UBS (Lux) Bond SICAV – Green Social Sustainable Bonds (EUR) U-X-Acc	12.75
UBS (Lux) Bond SICAV – EUR Corporates Sustainable (EUR) U-X-Acc	8.72
UBS (CH) Equity Fund – Switzerland Quantitative Sustainable (CHF) I-X	8.43
Focused SICAV – World Bank Long Term Bond USD U-X-Acc	8.38
UBS (Lux) Equity SICAV – Global Impact (USD) U-X-Acc	5.81
UBS (CH) Equity Fund – Switzerland Sustainable (CHF) U-X	5.67
Focused SICAV – World Bank Bond USD U-X-Acc	5.34
UBS IRL ETF PIC – Global Gender Equality UCITS ETF A-Dist	4.02
UBS ETF – Sustainable Development Bank Bonds UCITS-ETF-A-ACC	3.95
Others	19.66
Total	96.58

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by currencies in % of total assets

	Bonds	Equities	Total
USD	0.00	55.77	55.77
EUR	0.00	21.46	21.46
CHF	0.00	19.35	19.35
Total	0.00	96.58	96.58

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.7.2022	31.1.2022
Market values	CHF	CHF
Bank deposits		
– at sight	10 093 257.27	57 171 064.47
Securities		
– Shares and other equity instruments	0.49	14.26
– Units of other collective investment schemes	654 843 598.50	759 649 789.08
Derivative financial instruments	13 077 976.90	-6 385 065.04
Other assets	12 879.02	1 897 648.20
Total fund assets	678 027 712.18	812 333 450.97
Loans	-579 117.64	-43 734 562.68
Other liabilities	-878 048.12	-980 645.48
Net fund assets	676 570 546.42	767 618 242.81

Statement of income

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
Income	CHF	CHF
Income from bank assets	0.00	2 515.29
Negative interest	-60 199.28	-63 651.22
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	0.00	235 719.01
– from shares and other equity instruments	0.00	2 503 851.09
– from units of other collective investment schemes	119 056.11	9 667 255.83
Offset payments from securities lending	0.00	1 217 165.81
Income from securities lending	806.28	51 981.83
Purchase of current net income on issue of units	-13 241.88	-42 552.61
Total income	46 421.23	13 572 285.03
Expenses		
Interest payable	-1 264.65	-11 383.06
Audit expenses	0.00	-17 915.90
Commission remuneration of the Fund Management in accordance with the fund contract Class P	-4 744 645.87	-11 111 076.87
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-194 108.41	-422 336.93
Compensation of the class action processing	-196.54	-1 123.13
Other expenses	-512.06	-5 230.93
Payment of current net income on redemption of units	123 328.30	214 294.13
Total expenses	-4 817 399.23	-11 354 772.69
Net income	-4 770 978.00	2 217 512.34
Realized capital gains and losses ¹	-25 269 276.55	109 328 960.48
Realized result	-30 040 254.55	111 546 472.82
Unrealized capital gains and losses	-27 570 332.03	-99 437 836.09
Total result	-57 610 586.58	12 108 636.73

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
	CHF	CHF
Net fund assets at the beginning of the financial year	767 618 242.81	838 696 677.22
Ord. annual distribution	-2 166 816.60	-7 536 625.94
Balance of unit movements	-31 270 293.21	-75 650 445.20
Total result	-57 610 586.58	12 108 636.73
Net fund assets at the end of the reporting period	676 570 546.42	767 618 242.81

Development of the outstanding units

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
	Number	Number
Class P		
Situation at the beginning of the financial year	5 375 610.3860	5 930 696.6610
Units issued	33 583.0900	140 192.4790
Units redeemed	-266 791.4700	-695 278.7540
Situation at the end of the period	5 142 402.0060	5 375 610.3860
Difference between units issued and units redeemed	-233 208.3800	-555 086.2750
Class Q		
Situation at the beginning of the financial year	469 577.8910	464 811.9140
Units issued	13 352.1600	73 058.5080
Units redeemed	-32 479.8620	-68 292.5310
Situation at the end of the period	450 450.1890	469 577.8910
Difference between units issued and units redeemed	-19 127.7020	4 765.9770

Inventory of Fund assets

Security		31.1.2022 Quantity/ Nominal	Purchases ¹	Sales ²	31.7.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment certificates, open end

Eurozone

UBS ETF MSCI EMU SOCIALLY RESPONSIBLE UCITS ETF-A-CAP*	EUR	588 894		588 894				
Total Eurozone							0.00	

Global

UBS ETF - SUSTAINABLE DEVELOPMENT BANK BONDS UCITS-ETF-A-ACC*	USD	2 105 603	676 337	284 542	2 497 398	26 805 941	3.95	
UBS IRL ETF PLC - GLOBAL GENDER EQUALITY UCITS ETF-A*	USD		1 837 185	16 074	1 821 111	27 251 303	4.02	
Total Global						54 057 244	7.97	

Japan

UBS ETF SICAV-MSCI JAPAN SOCIALLY RESP UCITS ETF-JPY-A-DIST*	JPY	653 747		653 747				
Total Japan							0.00	

Total Investment certificates, open end

54 057 244 7.97

Total Securities traded on an exchange

54 057 244 7.97

Securities traded neither on an exchange nor on a regulated market

Registered shares

Portugal

BANCO ESPIRITO SAN NPV**	USD	51 053			51 053	0	0.00	
Total Portugal							0.00	

Total Registered shares

0.00

Investment certificates, open end

Global

FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD**	USD	12 388 348		812 937	11 575 411	21 063 260	3.11	
FOCUSSED SICAV - WORLD BANK LONG TERM BOND USD U-X-ACC**	USD	7 080		615	6 465	56 819 435	8.38	
FOCUSSED SICAV - WORLD BANK BOND USD U-X-ACC**	USD	4 652		690	3 962	36 193 971	5.34	
RECORD UCITS ICAV - RECORD EM SUSTAINABLE FINANCE FUND-A- HF**	CHF	243 687		34 900	208 787	20 226 783	2.98	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	5 052		5 051	1	880	0.00	
UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC**	EUR	4 095	1 141	24	5 212	59 104 926	8.72	
UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC**	EUR	9 711	430	220	9 921	86 432 289	12.75	
UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) U-X-ACC**	USD	491		491				
UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC**	USD	3 602	184	828	2 958	23 835 336	3.52	
UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC**	USD		56 274	12 492	43 782	10 398 224	1.53	
UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC**	USD	2 605	486	1 585	1 506	15 923 543	2.35	
UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC**	USD	129 092	4 525	26 977	106 640	13 332 298	1.97	
UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC**	USD	2 005	65	476	1 594	13 124 059	1.94	
UBS (LUX) EQUITY SICAV - GLOBAL IMPACT (USD) U-X-ACC**	USD	6 264	575	1 660	5 179	39 404 396	5.81	
UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST**	CHF	1 500 592	45 873	356 708	1 189 757	15 395 456	2.27	
Total Global						411 254 857	60.65	

Switzerland

UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	3 654	352	527	3 479	38 420 947	5.67	
UBS(CH)EQUITY FD-SWITZERLAND QUANTITATIVE SUSTAINBLE(CHF)I-X**	CHF	535 385	53 793	86 190	502 988	57 184 706	8.43	
Total Switzerland						95 605 652	14.10	

United States

UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC**	USD	9 542	209	1 137	8 614	93 925 845	13.85	
Total United States						93 925 845	13.85	

Total Investment certificates, open end

600 786 354 88.61

Total Securities traded neither on an exchange nor on a regulated market

600 786 355 88.61

Total securities and similar instruments (thereof in lending)

**654 843 599 96.58
(0.00)**

Bank deposits at sight						10 093 257	1.49	
Derivative financial instruments						13 077 977	1.93	
Other assets						12 879	0.00	
Total fund assets						678 027 712	100.00	
Short-term bank liabilities						-579 118		
Other liabilities						-878 048		
Net fund assets						676 570 546		

Valuation categories

	Market value as of 31.7.2022	in % of the total fund assets ³
Investments valued at prices paid on the main market	54 057 244	7.97
Investments valuation based on market-observed parameters	613 864 332	90.54
Investments valued with suitable valuation models taking account of the current market circumstances	—	—
Total	667 921 576	98.51

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
DKK	6 738 000	CHF	924 713	18.08.2022	46 004	0.01
CAD	830 161	CHF	618 293	18.08.2022	2 158	0.00
AUD	2 542 495	CHF	1 706 258	18.08.2022	18 450	0.00
SEK	6 574 895	CHF	630 970	18.08.2022	17 132	0.00
NOK	17 952 018	CHF	1 767 149	18.08.2022	312	0.00
GBP	3 229 321	CHF	3 827 996	18.08.2022	89 128	0.01
NZD	135 000	CHF	82 497	18.08.2022	1 991	0.00
JPY	440 838 429	CHF	3 143 668	18.08.2022	2 675	0.00
HKD	4 594 000	CHF	563 708	18.08.2022	6 782	0.00
CHF	420 334	SGD	605 000	18.08.2022	-4 257	0.00
USD	179 323 847	CHF	172 467 400	18.08.2022	1 924 778	0.28
EUR	83 992 981	CHF	85 771 532	18.08.2022	4 221 119	0.62
CHF	2 645 418	USD	2 750 000	18.08.2022	-30 081	0.00
USD	6 895 364	CHF	6 580 000	18.08.2022	22 292	0.00
CHF	7 556 513	USD	7 940 000	18.08.2022	-5 323	0.00
CHF	3 225 820	EUR	3 200 000	18.08.2022	-118 878	-0.02
CHF	1 718 205	USD	1 800 000	18.08.2022	-6 348	0.00
USD	2 100 000	CHF	2 031 853	18.08.2022	34 687	0.01
EUR	1 300 000	CHF	1 291 958	18.08.2022	29 763	0.00
AUD	950 000	CHF	623 039	18.08.2022	-7 608	0.00
USD	179 236 875	CHF	175 302 446	13.10.2022	5 576 502	0.82
JPY	418 983 237	CHF	3 006 386	13.10.2022	20 050	0.00
NOK	18 228 473	CHF	1 743 526	13.10.2022	-44 509	0.00
CAD	5 514 588	CHF	4 138 065	13.10.2022	63 429	0.02
AUD	2 235 959	CHF	1 470 629	13.10.2022	-8 411	0.00
DKK	4 300 000	CHF	569 670	13.10.2022	9 016	0.00
HKD	4 668 950	CHF	583 109	13.10.2022	18 818	0.00
GBP	3 883 640	CHF	4 502 141	13.10.2022	19 028	0.00
NZD	200 000	CHF	119 237	13.10.2022	536	0.00
SGD	959 000	CHF	666 713	13.10.2022	9 864	0.00
SEK	3 784 553	CHF	349 033	13.10.2022	-3 566	0.00
EUR	81 679 426	CHF	80 450 314	13.10.2022	1 169 235	0.18
GBP	365 000	CHF	422 677	18.08.2022	84	0.00
CHF	324 316	JPY	45 500 000	13.10.2022	-11	0.00
GBP	365 000	CHF	421 394	13.10.2022	53	0.00
CHF	324 225	JPY	45 500 000	18.08.2022	-36	0.00
CHF	3 506 090	EUR	3 610 000	03.08.2022	-418	0.00
EUR	3 240 000	CHF	3 146 477	18.08.2022	699	0.00
EUR	3 240 000	CHF	3 145 437	13.10.2022	574	0.00
USD	3 990 000	CHF	3 795 827	18.08.2022	1 212	0.00
USD	3 990 000	CHF	3 779 328	13.10.2022	1 052	0.00
					13 077 977	1.93

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in exposure-increasing derivatives during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CHF	8 727 589	JPY	1 080 500 000	17.02.2022
CHF	1 967 555	JPY	245 000 000	17.02.2022
CHF	1 362 982	GBP	1 090 000	17.02.2022
CHF	5 542 702	JPY	695 000 000	17.02.2022
CHF	8 725 426	JPY	1 080 500 000	03.03.2022
CHF	1 967 073	JPY	245 000 000	03.03.2022
CHF	1 357 614	GBP	1 086 209	03.03.2022
CHF	5 541 390	JPY	695 000 000	03.03.2022
CHF	2 533 235	EUR	2 430 000	03.03.2022
CHF	3 580 748	USD	3 860 000	03.03.2022
DKK	6 738 000	CHF	948 921	22.04.2022
HKD	4 594 000	CHF	543 001	22.04.2022
AUD	1 442 495	CHF	950 337	22.04.2022
CAD	295 161	CHF	213 968	22.04.2022
NOK	11 202 018	CHF	1 162 015	22.04.2022
CHF	4 144 660	JPY	519 161 571	22.04.2022
CHF	414 572	SGD	605 000	22.04.2022
SEK	6 574 895	CHF	651 616	22.04.2022
CHF	49 321	GBP	39 511	22.04.2022
NZD	135 000	CHF	82 331	22.04.2022
USD	191 488 847	CHF	176 605 568	22.04.2022
EUR	101 332 981	CHF	106 201 017	22.04.2022
CHF	2 522 218	EUR	2 420 000	22.04.2022
CHF	3 574 511	USD	3 860 000	22.04.2022
USD	815 000	CHF	756 441	22.04.2022
CHF	1 174 422	EUR	1 160 000	22.04.2022
CHF	2 556 137	EUR	2 480 000	22.04.2022
CHF	7 329 981	EUR	7 150 000	22.04.2022
USD	1 530 000	CHF	1 423 572	22.04.2022
JPY	960 000 000	CHF	7 381 453	22.04.2022
USD	1 405 000	CHF	1 300 915	22.04.2022
CHF	583 184	EUR	570 000	22.04.2022
CHF	629 241	USD	680 000	22.04.2022
CHF	1 004 412	AUD	1 442 495	22.04.2022
CHF	924 417	DKK	6 738 000	22.04.2022
CHF	1 200 546	NOK	11 202 018	22.04.2022
CHF	3 248 578	JPY	440 838 429	22.04.2022
SGD	605 000	CHF	418 474	22.04.2022
CHF	648 498	SEK	6 574 895	22.04.2022
CHF	554 311	HKD	4 594 000	22.04.2022
CHF	85 926	NZD	135 000	22.04.2022
CHF	221 112	CAD	295 161	22.04.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
GBP	39 511	CHF	48 610	22.04.2022
CHF	89 305 704	EUR	87 552 981	22.04.2022
CHF	180 243 211	USD	190 698 847	22.04.2022
SEK	3 784 553	CHF	362 638	12.05.2022
SGD	959 000	CHF	647 496	12.05.2022
NZD	200 000	CHF	123 948	12.05.2022
USD	191 032 659	CHF	175 010 750	12.05.2022
HKD	4 668 950	CHF	547 149	12.05.2022
CAD	4 979 588	CHF	3 602 582	12.05.2022
EUR	98 469 426	CHF	100 842 145	12.05.2022
DKK	4 300 000	CHF	592 072	12.05.2022
AUD	185 959	CHF	124 020	12.05.2022
GBP	619 713	CHF	760 531	12.05.2022
NOK	11 478 473	CHF	1 189 790	12.05.2022
CHF	4 319 254	JPY	541 016 763	12.05.2022
USD	815 000	CHF	755 823	12.05.2022
CHF	1 164 188	EUR	1 150 000	12.05.2022
CHF	2 555 939	EUR	2 480 000	12.05.2022
CHF	7 319 125	EUR	7 140 000	12.05.2022
USD	1 530 000	CHF	1 422 453	12.05.2022
JPY	960 000 000	CHF	7 378 877	12.05.2022
USD	1 405 000	CHF	1 299 916	12.05.2022
CHF	572 905	EUR	560 000	12.05.2022
CHF	619 509	USD	670 000	12.05.2022
GBP	2 338 928	CHF	2 840 000	12.05.2022
AUD	1 100 000	CHF	763 414	12.05.2022
NOK	6 750 000	CHF	701 952	12.05.2022
CAD	535 000	CHF	406 673	12.05.2022
GBP	925 000	CHF	1 131 936	12.05.2022
CHF	1 546 761	EUR	1 500 000	12.05.2022
CHF	9 944 704	USD	10 170 000	12.05.2022
SEK	6 574 895	CHF	647 695	23.06.2022
DKK	6 738 000	CHF	924 169	23.06.2022
NOK	11 202 018	CHF	1 197 158	23.06.2022
JPY	440 838 429	CHF	3 245 238	23.06.2022
AUD	1 442 495	CHF	1 002 660	23.06.2022
CHF	417 298	SGD	605 000	23.06.2022
CAD	295 161	CHF	220 414	23.06.2022
CHF	48 466	GBP	39 511	23.06.2022
HKD	4 594 000	CHF	553 305	23.06.2022
NZD	135 000	CHF	85 598	23.06.2022
USD	190 698 847	CHF	179 728 133	23.06.2022
EUR	87 552 981	CHF	89 281 802	23.06.2022
GBP	2 343 832	CHF	2 840 000	23.06.2022
NOK	6 750 000	CHF	700 591	23.06.2022
CAD	535 000	CHF	405 742	23.06.2022
AUD	1 100 000	CHF	762 365	23.06.2022
GBP	925 000	CHF	1 129 600	23.06.2022
CHF	1 546 499	EUR	1 500 000	23.06.2022
CHF	9 924 120	USD	10 170 000	23.06.2022
CHF	366 767	USD	370 000	23.06.2022
CHF	2 956 432	EUR	2 820 000	23.06.2022
CHF	6 327 605	USD	6 400 000	23.06.2022
EUR	760 000	CHF	778 789	23.06.2022
USD	6 965 000	CHF	6 654 034	23.06.2022
CHF	391 016	USD	400 000	23.06.2022
CHF	977 697	USD	1 000 000	23.06.2022
CHF	1 699 232	EUR	1 710 000	08.07.2022
CHF	2 279 836	USD	2 350 000	08.07.2022
CHF	366 286	USD	370 000	14.07.2022
CHF	2 945 725	EUR	2 810 000	14.07.2022
SEK	3 784 553	CHF	373 404	14.07.2022
JPY	418 983 237	CHF	3 193 929	14.07.2022
AUD	1 285 959	CHF	886 483	14.07.2022
GBP	3 883 640	CHF	4 739 864	14.07.2022
SGD	959 000	CHF	683 107	14.07.2022
CAD	5 514 588	CHF	4 199 961	14.07.2022
NZD	200 000	CHF	124 829	14.07.2022
USD	183 942 659	CHF	182 176 074	14.07.2022
DKK	4 300 000	CHF	605 726	14.07.2022
HKD	4 668 950	CHF	589 360	14.07.2022
NOK	18 228 473	CHF	1 861 220	14.07.2022
EUR	85 639 426	CHF	89 704 986	14.07.2022
CHF	6 319 275	USD	6 400 000	14.07.2022
EUR	760 000	CHF	778 776	14.07.2022
USD	6 965 000	CHF	6 645 780	14.07.2022
CHF	380 759	USD	390 000	14.07.2022
CHF	976 472	USD	1 000 000	14.07.2022
CHF	2 651 602	USD	2 750 000	14.07.2022
USD	6 879 216	CHF	6 580 000	14.07.2022
CHF	7 573 995	USD	7 940 000	14.07.2022
CHF	3 235 467	EUR	3 210 000	14.07.2022
CHF	1 722 264	USD	1 800 000	14.07.2022
USD	2 100 000	CHF	2 036 630	14.07.2022
AUD	950 000	CHF	624 269	14.07.2022
EUR	1 300 000	CHF	1 291 863	14.07.2022
CHF	3 506 090	EUR	3 610 000	03.08.2022
DKK	6 738 000	CHF	924 713	18.08.2022
CAD	830 161	CHF	618 293	18.08.2022
AUD	2 542 495	CHF	1 706 258	18.08.2022
SEK	6 574 895	CHF	630 970	18.08.2022
NOK	17 952 018	CHF	1 767 149	18.08.2022
GBP	3 229 321	CHF	3 827 996	18.08.2022
NZD	135 000	CHF	82 497	18.08.2022
JPY	440 838 429	CHF	3 143 668	18.08.2022
HKD	4 594 000	CHF	563 708	18.08.2022
CHF	420 334	SGD	605 000	18.08.2022
USD	179 323 847	CHF	172 467 400	18.08.2022
EUR	83 992 981	CHF	85 771 532	18.08.2022
CHF	2 645 418	USD	2 750 000	18.08.2022
USD	6 895 364	CHF	6 580 000	18.08.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	7 556 513	USD	7 940 000	18.08.2022
CHF	3 225 820	EUR	3 200 000	18.08.2022
CHF	1 718 205	USD	1 800 000	18.08.2022
USD	2 100 000	CHF	2 031 853	18.08.2022
EUR	1 300 000	CHF	1 291 958	18.08.2022
AUD	950 000	CHF	623 039	18.08.2022
GBP	365 000	CHF	422 677	18.08.2022
CHF	324 225	JPY	45 500 000	18.08.2022
EUR	3 240 000	CHF	3 146 477	18.08.2022
USD	3 990 000	CHF	3 795 827	18.08.2022
USD	179 236 875	CHF	175 302 446	13.10.2022
JPY	418 983 237	CHF	3 006 386	13.10.2022
NOK	18 228 473	CHF	1 743 526	13.10.2022
CAD	5 514 588	CHF	4 138 065	13.10.2022
AUD	2 235 959	CHF	1 470 629	13.10.2022
DKK	4 300 000	CHF	569 670	13.10.2022
HKD	4 668 950	CHF	583 109	13.10.2022
GBP	3 883 640	CHF	4 502 141	13.10.2022
NZD	200 000	CHF	119 237	13.10.2022
SGD	959 000	CHF	666 713	13.10.2022
SEK	3 784 553	CHF	349 033	13.10.2022
EUR	81 679 426	CHF	80 450 314	13.10.2022
CHF	324 316	JPY	45 500 000	13.10.2022
GBP	365 000	CHF	421 394	13.10.2022
EUR	3 240 000	CHF	3 145 437	13.10.2022
USD	3 990 000	CHF	3 779 328	13.10.2022

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class P: 1.44% p.a.;

Class Q: 0.85% p.a.;

– Maximum flat fee as specified in the fund contract:

Class P: 1.44% p.a.;

Class Q: 1.19% p.a.;

based on the average net fund assets.

The management commission charged by the target funds in which investments are made may not exceed 1.98% p.a., taking into account any retrocessions and discounts.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class P: 1.52%*

Class Q: 0.93%*

* The target funds RECORD UCITS ICAV - RECORD EM SUSTAINABLE FINANCE - CLASS A CHF SHARES (H), UBS (LUX) BOND SICAV - GREEN SOCIAL SUSTAINABLE BONDS (EUR) - U-X-ACC, UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) - U-X-ACC, UBS (LUX) EQUITY SICAV - GLOBAL IMPACT (USD) - U-X-ACC, FOCUSED SICAV - WORLD BANK LONG TERM BOND USD - U-X-ACC, FOCUSED SICAV - WORLD BANK BOND USD - U-X-ACC do not publish TER in line with the AMAS Guidelines as no audited TER was available at this point.

Issue and redemption price

If, on a valuation day, the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow, the net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment level amounts to 2% of the net asset value. Incidental costs (bid/ask spreads, customary brokerage fees, commissions, taxes and duties, etc.) are taken into account. The adjustment results in an increase in the net asset value if the net movements lead to an increase in the number of sub-fund units. The adjustment results in a decrease in the net asset value if the net movements lead to a reduction in the number of units. These incidental costs are not taken into account if the fund management company permits an inflow or outflow into or out of investments instead of cash according § 18, or when switching between unit classes within the investment fund. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Instead of the average incidental costs mentioned above, the fund management company may also take the actual amount of the ancillary costs into account in the adjustment, provided that this appears appropriate in the fund management company's estimation, taking into account the relevant circumstances (e.g. amount, general market situation, specific market situation for the asset class concerned). In such a case, the adjustment may be higher or lower than the average incidental costs.

Exchange rates

AUD 1 = CHF	0.664585	JPY 1 = CHF	0.007126
CAD 1 = CHF	0.743279	NZD 1 = CHF	0.597202
DKK 1 = CHF	0.130433	SEK 1 = CHF	0.093417
EUR 1 = CHF	0.971115	SGD 1 = CHF	0.688698
GBP 1 = CHF	1.158976	THB 1 = CHF	0.025873
HKD 1 = CHF	0.121326	USD 1 = CHF	0.952400
ILS 1 = CHF	0.279329	ZAR 1 = CHF	0.057169

UBS (CH) Strategy Fund – Balanced Sustainable (CHF)

Category securities funds

Most important figures

	ISIN	31.7.2022	31.1.2022	31.1.2021
Net fund assets in CHF		443 974 140.02	496 694 681.73	516 001 657.79
Class P	CH0002792122			
Net asset value per unit in CHF		172.94	188.45	183.33
Issue and redemption price per unit in CHF ¹		173.25	188.75	183.02
Number of units outstanding		2 429 745.4160	2 491 795.2180	2 655 335.7970
Class Q	CH0203279697			
Net asset value per unit in CHF		104.05	113.66	110.37
Issue and redemption price per unit in CHF ¹		104.24	113.84	110.18
Number of units outstanding		228 398.0370	238 592.0640	264 536.0950

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
UBS (CH) Equity Fd-Switzerland Quantitative Sustainable(CHF)I-X	12.60
UBS (Lux) Bond SICAV – USD Investment Grade Corporates (USD)-U X Acc	10.75
UBS (Lux) Equity SICAV – Global Impact (USD) U-X-Acc	8.84
UBS (Lux) Bond SICAV – Green Soc Sustainable Bd(EUR)U-X-Acc	8.63
UBS (CH) Equity Fund – Switzerland Sustainable (CHF) U-X	8.42
UBS (Lux) Bond SICAV – EUR Corporate Sustainable (EUR) U-X-Acc	6.71
UBS (Lux) Equity Fund – Global Sustainable Impro (USD) U-X-Acc	5.31
UBS IRL ETF PLC – Global Gender Equality UCITS ETF-A	4.01
UBS ETF – Sustainable Development Bank Bonds UCITS-ETF-A-Acc	3.96
Focused Sicav – World Bank Long Term Bond USD U-X-Acc	3.63
Others	23.37
Total	96.23

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by currencies in % of total assets			
	Bonds	Equities	Total
USD	0.00	53.46	53.46
CHF	0.00	27.43	27.43
EUR	0.00	15.34	15.34
Total	0.00	96.23	96.23

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.7.2022	31.1.2022
Market values	CHF	CHF
Bank deposits		
– at sight	9 318 142.48	27 334 689.86
Securities		
– Shares and other equity instruments	0.29	8.24
– Units of other collective investment schemes	427 975 279.07	494 846 111.63
Derivative financial instruments	7 410 379.17	-3 762 923.98
Other assets	8 001.69	1 176 157.45
Total fund assets	444 711 802.70	519 594 043.20
Loans	-52 081.78	-22 140 304.90
Other liabilities	-685 580.90	-759 056.57
Net fund assets	443 974 140.02	496 694 681.73

Statement of income

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
Income	CHF	CHF
Income from bank assets	648.48	3 291.13
Negative interest	-39 208.73	-55 338.34
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	0.00	113 394.34
– from shares and other equity instruments	0.00	2 366 619.66
– from units of other collective investment schemes	111 716.26	6 338 607.77
Offset payments from securities lending	0.00	297 068.00
Income from securities lending	137.43	19 455.34
Purchase of current net income on issue of units	-40 647.55	-96 820.96
Total income	32 645.89	8 986 276.94
Expenses		
Interest payable	-536.55	-13 773.47
Audit expenses	0.00	-18 992.90
Commission remuneration of the Fund Management in accordance with the fund contract Class P	-3 507 187.92	-8 000 365.79
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-118 641.67	-282 750.41
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P ¹	259 791.73	592 619.73
Compensation of the class action processing	-245.63	-868.37
Other expenses	-594.72	-6 440.45
Payment of current net income on redemption of units	72 415.66	151 237.19
Total expenses	-3 294 999.10	-7 579 334.47
Net income	-3 262 353.21	1 406 942.47
Realized capital gains and losses ²	-14 676 099.90	118 496 213.50
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P ¹	-259 791.73	-592 619.73
Realized result	-18 198 244.84	119 310 536.24
Unrealized capital gains and losses	-20 828 860.52	-100 667 430.08
Total result	-39 027 105.36	18 643 106.16

¹ According to FTA circular no. 24 of 20.11.2017, no. 2.9.2.

² Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
	CHF	CHF
Net fund assets at the beginning of the financial year	496 694 681.73	516 001 657.79
Ord. annual distribution	-1 399 911.87	-3 577 715.78
Balance of unit movements	-12 293 524.48	-34 372 366.44
Total result	-39 027 105.36	18 643 106.16
Net fund assets at the end of the reporting period	443 974 140.02	496 694 681.73

Development of the outstanding units

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
	Number	Number
Class P		
Situation at the beginning of the financial year	2 491 795.2180	2 655 335.7970
Units issued	70 189.9730	165 575.4270
Units redeemed	-132 239.7750	-329 116.0060
Situation at the end of the period	2 429 745.4160	2 491 795.2180
Difference between units issued and units redeemed	-62 049.8020	-163 540.5790
Class Q		
Situation at the beginning of the financial year	238 592.0640	264 536.0950
Units issued	9 925.7910	25 503.5460
Units redeemed	-20 119.8180	-51 447.5770
Situation at the end of the period	228 398.0370	238 592.0640
Difference between units issued and units redeemed	-10 194.0270	-25 944.0310

Inventory of Fund assets

Security		31.1.2022 Quantity/ Nominal	Purchases ¹	Sales ²	31.7.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Securities traded on an exchange								
Investment certificates, open end								
Eurozone								
UBS ETF MSCI EMU SOCIALLY RESPONSIBLE UCITS ETF-A-CAP*	EUR	380 149		380 149				
Total Eurozone							0.00	
Global								
UBS ETF - SUSTAINABLE DEVELOPMENT BANK BONDS UCITS-ETF-A-ACC*	USD	1 359 231	449 056	166 763	1 641 524	17 619 377	3.96	
UBS IRL ETF PLC - GLOBAL GENDER EQUALITY UCITS ETF-A*	USD		1 192 673		1 192 673	17 847 289	4.01	
Total Global						35 466 665	7.98	
Japan								
UBS ETF SICAV-MSCI JAPAN SOCIALLY RESP UCITS ETF-JPY-A-DIST*	JPY	420 124		420 124				
Total Japan							0.00	
Total Investment certificates, open end						35 466 665	7.98	
Total Securities traded on an exchange						35 466 665	7.98	
Securities traded neither on an exchange nor on a regulated market								
Registered shares								
Portugal								
BANCO ESPIRITO SAN NPV**	USD	29 509			29 509	0	0.00	
Total Portugal							0.00	
Total Registered shares							0.00	
Investment certificates, open end								
Global								
FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD**	USD	7 963 557		931 340	7 032 217	12 796 212	2.88	
FOCUSED SICAV - WORLD BANK LONG TERM BOND USD U-X-ACC**	USD	1 958		121	1 837	16 144 981	3.63	
FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC**	USD	1 287		185	1 102	10 067 076	2.26	
RECORD UCITS ICAV - RECORD EM SUSTAINABLE FINANCE FUND-A- HF**	CHF	156 477		20 908	135 569	13 133 599	2.95	
UBS (CH) MONEY MARKET FUND - CHF I-X**	CHF	6 927		6 926	1	880	0.00	
UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC**	EUR	1 888	744		2 632	29 847 307	6.71	
UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC**	EUR	4 340	163	100	4 403	38 359 174	8.63	
UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) U-X-ACC**	USD	468		468				
UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC**	USD	3 296	146	511	2 931	23 617 772	5.31	
UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC**	USD		48 926	5 544	43 382	10 303 224	2.32	
UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC**	USD	2 412	336	1 255	1 493	15 786 089	3.55	
UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC**	USD	119 565	3 790	17 689	105 666	13 210 527	2.97	
UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC**	USD	1 857	55	303	1 609	13 247 560	2.98	
UBS (LUX) EQUITY SICAV - GLOBAL IMPACT (USD) U-X-ACC**	USD	5 802	468	1 102	5 168	39 320 702	8.84	
UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST**	CHF	1 406 822	41 313	256 815	1 191 320	15 415 681	3.47	
Total Global						251 250 786	56.50	
Switzerland								
UBS (CH) EQUITY FUND - SWITZERLAND SUSTAINABLE (CHF) U-X**	CHF	3 539	292	442	3 389	37 423 421	8.42	
UBS(CH)EQUITY FD-SWITZERLAND QUANTITATIVE SUSTAINBLE(CHF)I-X**	CHF	518 411	43 937	69 629	492 719	56 017 223	12.60	
Total Switzerland						93 440 644	21.01	
United States								
UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC**	USD	4 840	199	653	4 386	47 817 184	10.74	
Total United States						47 817 184	10.74	
Total Investment certificates, open end						392 508 614	88.25	
Total Securities traded neither on an exchange nor on a regulated market						392 508 614	88.25	
Total securities and similar instruments (thereof in lending)						427 975 279	96.23 (0.00)	
Bank deposits at sight						9 318 142	2.10	
Derivative financial instruments						7 410 379	1.67	
Other assets						8 003	0.00	
Total fund assets						444 711 803	100.00	
Short-term bank liabilities						-52 082		
Other liabilities						-685 581		
Net fund assets						443 974 140		
Valuation categories						Market value as of 31.7.2022	in % of the total fund assets³	
Investments valued at prices paid on the main market						35 466 665	7.98	
Investments valuation based on market-observed parameters						399 918 993	89.92	
Investments valued with suitable valuation models taking account of the current market circumstances						—	—	
Total						435 385 658	97.90	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
CHF	2 495 856	EUR	2 570 000	03.08.2022	-128	0.00
DKK	6 369 500	CHF	874 140	18.08.2022	43 488	0.01
AUD	1 477 205	CHF	991 346	18.08.2022	10 720	0.00
CAD	2 168 617	CHF	1 615 158	18.08.2022	5 638	0.00
ZAR	500 000	CHF	29 986	18.08.2022	1 504	0.00
CHF	14 009	ILS	50 000	18.08.2022	-49	0.00
GBP	2 724 609	CHF	3 229 718	18.08.2022	75 198	0.02
SEK	4 793 440	CHF	460 010	18.08.2022	12 490	0.00
HKD	4 014 000	CHF	492 539	18.08.2022	5 926	0.00
NOK	16 017 973	CHF	1 576 766	18.08.2022	279	0.00
JPY	408 647 408	CHF	2 914 111	18.08.2022	2 479	0.00
NZD	95 000	CHF	58 053	18.08.2022	1 401	0.00
CHF	225 799	SGD	325 000	18.08.2022	-2 287	0.00
USD	104 778 626	CHF	100 772 415	18.08.2022	1 124 645	0.25
EUR	44 805 432	CHF	45 754 187	18.08.2022	2 251 725	0.52
USD	4 464 172	CHF	4 260 000	18.08.2022	14 432	0.00
CHF	5 129 673	USD	5 390 000	18.08.2022	-3 614	0.00
CHF	1 985 896	EUR	1 970 000	18.08.2022	-73 185	-0.02
AUD	600 000	CHF	393 499	18.08.2022	-4 805	0.00
USD	570 000	CHF	551 503	18.08.2022	9 415	0.00
EUR	265 000	CHF	263 361	18.08.2022	6 067	0.00
GBP	270 000	CHF	312 665	18.08.2022	62	0.00
USD	3 040 000	CHF	2 892 058	18.08.2022	923	0.00
EUR	2 050 000	CHF	1 990 683	18.08.2022	299	0.00
USD	104 641 974	CHF	102 344 978	13.10.2022	3 255 671	0.74
JPY	411 509 571	CHF	2 952 760	13.10.2022	19 693	0.00
DKK	4 368 500	CHF	578 745	13.10.2022	9 160	0.00
AUD	1 855 775	CHF	1 220 576	13.10.2022	-6 981	0.00
HKD	4 029 000	CHF	503 186	13.10.2022	16 238	0.00
NOK	16 031 117	CHF	1 533 352	13.10.2022	-39 143	-0.01
CAD	3 582 539	CHF	2 688 284	13.10.2022	41 207	0.01
GBP	3 734 652	CHF	4 329 426	13.10.2022	18 298	0.00
NZD	90 000	CHF	53 657	13.10.2022	241	0.00
SGD	735 000	CHF	510 984	13.10.2022	7 560	0.00
SEK	4 670 148	CHF	430 708	13.10.2022	-4 400	0.00
CHF	14 094	ILS	50 000	13.10.2022	-138	0.00
EUR	42 565 999	CHF	41 925 466	13.10.2022	609 330	0.15
GBP	270 000	CHF	311 716	13.10.2022	39	0.00
USD	3 040 000	CHF	2 879 488	13.10.2022	801	0.00
EUR	2 050 000	CHF	1 989 986	13.10.2022	180	0.00
					7 410 379	1.67

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
CHF	7 964 279	JPY	986 000 000	17.02.2022
CHF	1 470 240	USD	1 600 000	17.02.2022
CHF	2 970 869	JPY	371 610 000	17.02.2022
CHF	7 962 304	JPY	986 000 000	03.03.2022
CHF	1 469 718	USD	1 600 000	03.03.2022
CHF	2 970 148	JPY	371 608 870	03.03.2022
CHF	1 188 431	EUR	1 140 000	03.03.2022
CHF	2 272 755	USD	2 450 000	03.03.2022
CHF	280 053	DKK	2 000 000	03.03.2022
NOK	2 850 000	CHF	297 499	03.03.2022
DKK	8 369 500	CHF	1 178 687	22.04.2022
AUD	1 022 205	CHF	673 444	22.04.2022
CAD	1 818 617	CHF	1 318 350	22.04.2022
HKD	4 014 000	CHF	474 446	22.04.2022
NOK	10 467 973	CHF	1 085 870	22.04.2022
CHF	1 707 265	JPY	213 852 592	22.04.2022
ZAR	500 000	CHF	30 219	22.04.2022
CHF	222 704	SGD	325 000	22.04.2022
SEK	4 793 440	CHF	475 062	22.04.2022
NZD	95 000	CHF	57 937	22.04.2022
GBP	622 818	CHF	777 449	22.04.2022
USD	111 113 626	CHF	102 477 430	22.04.2022
EUR	54 960 432	CHF	57 600 732	22.04.2022
CHF	1 188 152	EUR	1 140 000	22.04.2022
CHF	2 268 796	USD	2 450 000	22.04.2022
NOK	2 850 000	CHF	296 792	22.04.2022
CHF	280 005	DKK	2 000 000	22.04.2022
USD	80 000	CHF	74 252	22.04.2022
CHF	1 225 044	EUR	1 210 000	22.04.2022
CHF	1 576 972	EUR	1 530 000	22.04.2022
USD	1 440 000	CHF	1 341 279	22.04.2022
CHF	4 715 792	EUR	4 600 000	22.04.2022
USD	1 650 000	CHF	1 535 224	22.04.2022
JPY	622 500 000	CHF	4 786 411	22.04.2022
USD	1 455 000	CHF	1 347 211	22.04.2022
CHF	296 707	EUR	290 000	22.04.2022
CHF	471 931	USD	510 000	22.04.2022
CHF	873 861	DKK	6 369 500	22.04.2022
CHF	3 011 359	JPY	408 647 408	22.04.2022
CHF	711 763	AUD	1 022 205	22.04.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	1 427 318	NOK	13 317 973	22.04.2022
CHF	472 788	SEK	4 793 440	22.04.2022
SGD	325 000	CHF	224 800	22.04.2022
CHF	31 815	ZAR	500 000	22.04.2022
CHF	484 329	HKD	4 014 000	22.04.2022
CHF	1 362 369	CAD	1 818 617	22.04.2022
CHF	60 467	NZD	95 000	22.04.2022
CHF	766 239	GBP	622 818	22.04.2022
CHF	47 115 119	EUR	46 190 432	22.04.2022
CHF	106 595 199	USD	112 778 626	22.04.2022
CHF	14 284	ILS	50 000	25.04.2022
ILS	50 000	CHF	14 677	25.04.2022
CHF	14 212	ILS	50 000	12.05.2022
SEK	4 670 148	CHF	447 496	12.05.2022
SGD	735 000	CHF	496 256	12.05.2022
NZD	90 000	CHF	55 777	12.05.2022
USD	108 882 802	CHF	99 750 802	12.05.2022
CAD	3 232 539	CHF	2 338 645	12.05.2022
EUR	53 295 999	CHF	54 580 220	12.05.2022
AUD	800 775	CHF	534 056	12.05.2022
NOK	13 331 117	CHF	1 381 824	12.05.2022
GBP	1 627 820	CHF	1 997 712	12.05.2022
CHF	1 684 460	JPY	210 990 429	12.05.2022
HKD	4 029 000	CHF	472 154	12.05.2022
DKK	4 368 500	CHF	601 504	12.05.2022
USD	80 000	CHF	74 191	12.05.2022
CHF	1 224 928	EUR	1 210 000	12.05.2022
CHF	1 576 850	EUR	1 530 000	12.05.2022
USD	1 440 000	CHF	1 340 241	12.05.2022
CHF	4 715 403	EUR	4 600 000	12.05.2022
USD	1 650 000	CHF	1 534 018	12.05.2022
JPY	622 500 000	CHF	4 784 740	12.05.2022
USD	1 455 000	CHF	1 346 176	12.05.2022
CHF	286 452	EUR	280 000	12.05.2022
CHF	462 321	USD	500 000	12.05.2022
GBP	1 531 833	CHF	1 860 000	12.05.2022
NOK	2 700 000	CHF	280 781	12.05.2022
CAD	350 000	CHF	266 048	12.05.2022
AUD	455 000	CHF	315 776	12.05.2022
GBP	575 000	CHF	703 636	12.05.2022
CHF	1 062 109	EUR	1 030 000	12.05.2022
CHF	7 001 385	USD	7 160 000	12.05.2022
AUD	1 022 205	CHF	710 522	23.06.2022
JPY	408 647 408	CHF	3 008 263	23.06.2022
SEK	4 793 440	CHF	472 203	23.06.2022
DKK	6 369 500	CHF	873 626	23.06.2022
NOK	13 317 973	CHF	1 423 289	23.06.2022
CHF	224 168	SGD	325 000	23.06.2022
ZAR	500 000	CHF	31 504	23.06.2022
CAD	1 818 617	CHF	1 358 065	23.06.2022
GBP	622 818	CHF	763 965	23.06.2022
HKD	4 014 000	CHF	483 449	23.06.2022
NZD	95 000	CHF	60 236	23.06.2022
EUR	46 190 432	CHF	47 102 509	23.06.2022
USD	112 778 626	CHF	106 290 584	23.06.2022
CHF	14 668	ILS	50 000	23.06.2022
GBP	1 526 792	CHF	1 850 000	23.06.2022
AUD	455 000	CHF	315 342	23.06.2022
CAD	350 000	CHF	265 439	23.06.2022
NOK	2 700 000	CHF	280 236	23.06.2022
GBP	575 000	CHF	702 184	23.06.2022
CHF	1 051 619	EUR	1 020 000	23.06.2022
CHF	6 986 893	USD	7 160 000	23.06.2022
CHF	812 835	USD	820 000	23.06.2022
CHF	1 467 732	EUR	1 400 000	23.06.2022
CHF	2 570 590	USD	2 600 000	23.06.2022
EUR	1 035 000	CHF	1 060 588	23.06.2022
USD	3 830 000	CHF	3 659 002	23.06.2022
CHF	1 199 470	USD	1 250 000	23.06.2022
CHF	679 100	USD	700 000	08.07.2022
CHF	1 467 621	EUR	1 400 000	14.07.2022
CHF	811 769	USD	820 000	14.07.2022
SEK	4 670 148	CHF	460 781	14.07.2022
JPY	411 509 571	CHF	3 136 957	14.07.2022
AUD	1 255 775	CHF	865 675	14.07.2022
GBP	3 734 652	CHF	4 558 029	14.07.2022
SGD	735 000	CHF	523 549	14.07.2022
CAD	3 582 539	CHF	2 728 495	14.07.2022
USD	105 847 802	CHF	104 831 240	14.07.2022
NZD	90 000	CHF	56 173	14.07.2022
CHF	14 364	ILS	50 000	14.07.2022
DKK	4 368 500	CHF	615 375	14.07.2022
HKD	4 029 000	CHF	508 579	14.07.2022
NOK	16 031 117	CHF	1 636 858	14.07.2022
EUR	44 645 999	CHF	46 765 479	14.07.2022
CHF	2 567 205	USD	2 600 000	14.07.2022
EUR	1 035 000	CHF	1 060 569	14.07.2022
USD	3 830 000	CHF	3 654 463	14.07.2022
CHF	1 198 012	USD	1 250 000	14.07.2022
USD	4 464 172	CHF	4 270 000	14.07.2022
CHF	5 151 079	USD	5 400 000	14.07.2022
CHF	1 995 709	EUR	1 980 000	14.07.2022
USD	570 000	CHF	552 800	14.07.2022
AUD	600 000	CHF	394 275	14.07.2022
EUR	265 000	CHF	263 341	14.07.2022
CHF	2 495 856	EUR	2 570 000	03.08.2022
DKK	6 369 500	CHF	874 140	18.08.2022
AUD	1 477 205	CHF	991 346	18.08.2022
CAD	2 168 617	CHF	1 615 158	18.08.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
ZAR	500 000	CHF	29 986	18.08.2022
CHF	14 009	ILS	50 000	18.08.2022
GBP	2 724 609	CHF	3 229 718	18.08.2022
SEK	4 793 440	CHF	460 010	18.08.2022
HKD	4 014 000	CHF	492 539	18.08.2022
NOK	16 017 973	CHF	1 576 766	18.08.2022
JPY	408 647 408	CHF	2 914 111	18.08.2022
NZD	95 000	CHF	58 053	18.08.2022
CHF	225 799	SGD	325 000	18.08.2022
USD	104 778 626	CHF	100 772 415	18.08.2022
EUR	44 805 432	CHF	45 754 187	18.08.2022
USD	4 464 172	CHF	4 260 000	18.08.2022
CHF	5 129 673	USD	5 390 000	18.08.2022
CHF	1 985 896	EUR	1 970 000	18.08.2022
AUD	600 000	CHF	393 499	18.08.2022
USD	570 000	CHF	551 503	18.08.2022
EUR	265 000	CHF	263 361	18.08.2022
GBP	270 000	CHF	312 665	18.08.2022
USD	3 040 000	CHF	2 892 058	18.08.2022
EUR	2 050 000	CHF	1 990 683	18.08.2022
USD	104 641 974	CHF	102 344 978	13.10.2022
JPY	411 509 571	CHF	2 952 760	13.10.2022
DKK	4 368 500	CHF	578 745	13.10.2022
AUD	1 855 775	CHF	1 220 576	13.10.2022
HKD	4 029 000	CHF	503 186	13.10.2022
NOK	16 031 117	CHF	1 533 352	13.10.2022
CAD	3 582 539	CHF	2 688 284	13.10.2022
GBP	3 734 652	CHF	4 329 426	13.10.2022
NZD	90 000	CHF	53 657	13.10.2022
SGD	735 000	CHF	510 984	13.10.2022
SEK	4 670 148	CHF	430 708	13.10.2022
CHF	14 094	ILS	50 000	13.10.2022
EUR	42 565 999	CHF	41 925 466	13.10.2022
GBP	270 000	CHF	311 716	13.10.2022
USD	3 040 000	CHF	2 879 488	13.10.2022
EUR	2 050 000	CHF	1 989 986	13.10.2022

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class P: 1.62% p.a.;

Class Q: 0.95% p.a.;

– Maximum flat fee as specified in the fund contract:

Class P: 1.62% p.a.;

Class Q: 1.06% p.a.;

based on the average net fund assets.

The management commission charged by the target funds in which investments are made may not exceed 1.98% p.a., taking into account any retrocessions and discounts.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class P: 1.70%*

Class Q: 1.03%*

* The target funds RECORD UCITS ICAV - RECORD EM SUSTAINABLE FINANCE - CLASS A CHF SHARES (H), UBS (LUX) BOND SICAV - GREEN SOCIAL SUSTAINABLE BONDS (EUR) - U-X-ACC, UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) - U-X-ACC, UBS (LUX) EQUITY SICAV - GLOBAL IMPACT (USD) - U-X-ACC, FOCUSED SICAV - WORLD BANK LONG TERM BOND USD - U-X-ACC, FOCUSED SICAV - WORLD BANK BOND USD - U-X-ACC do not publish TER in line with the AMAS Guidelines as no audited TER was available at this point.

Issue and redemption price

If, on a valuation day, the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow, the net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment level amounts to 2% of the net asset value. Incidental costs (bid/ask spreads, customary brokerage fees, commissions, taxes and duties, etc.) are taken into account. The adjustment results in an increase in the net asset value if the net movements lead to an increase in the number of sub-fund units. The adjustment results in a decrease in the net asset value if the net movements lead to a reduction in the number of units. These incidental costs are not taken into account if the fund management company permits an inflow or outflow into or out of investments instead of cash according § 18, or when switching between unit classes within the investment fund. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Instead of the average incidental costs mentioned above, the fund management company may also take the actual amount of the ancillary costs into account in the adjustment, provided that this appears appropriate in the fund management company's estimation, taking into account the relevant circumstances (e.g. amount, general market situation, specific market situation for the asset class concerned). In such a case, the adjustment may be higher or lower than the average incidental costs.

Exchange rates

AUD 1 = CHF 0.664585

CAD 1 = CHF 0.743279

DKK 1 = CHF 0.130433

EUR 1 = CHF 0.971115

GBP 1 = CHF 1.158976

HKD 1 = CHF 0.121326

JPY 1 = CHF 0.007126

SEK 1 = CHF 0.093417

SGD 1 = CHF 0.688698

USD 1 = CHF 0.952400

ZAR 1 = CHF 0.057169

UBS (CH) Strategy Fund – Yield Sustainable (EUR)

Category securities funds

Most important figures

	ISIN	31.7.2022	31.1.2022	31.1.2021
Net fund assets in EUR		65 887 841.85	75 102 563.42	82 041 279.97
Class P	CH0000474533			
Net asset value per unit in EUR		76.66	83.20	82.73
Issue and redemption price per unit in EUR ¹		76.84	83.36	82.58
Number of units outstanding		826 083.1200	856 487.5730	948 031.5520
Class Q	CH0203279770			
Net asset value per unit in EUR		97.96	106.54	105.90
Issue and redemption price per unit in EUR ¹		98.19	106.74	105.71
Number of units outstanding		26 101.2940	36 100.1260	34 083.7410

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest issuers in % of total assets

UBS (Lux) Equity Fund – Euro Countries Opportunity (EUR)-U-X-Acc	13.49
UBS (LUX) BOND SICAV – GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC	13.08
UBS (Lux) Bond SICAV – USD Investment Grade Corporates (USD)-U X Acc	11.94
UBS (Lux) Bond SICAV – EUR Corporate Sustainable (EUR) U-X-Acc	11.17
FOCUSED SICAV – WORLD BANK LONG TERM BOND USD U-X-ACC	8.52
UBS (LUX) EQUITY SICAV – GLOBAL IMPACT (USD) U-X-ACC	6.23
FOCUSED SICAV – WORLD BANK BOND USD U-X-ACC	5.59
UBS ETF - Sustainable Development Bank Bonds UCITS-ETF-A-ACC	4.04
UBS IRL ETF PLC - Global Gender Equality UCITS ETF-A	4.02
UBS (LUX) EQUITY FUND – GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC	3.74
Others	16.95
Total	98.77

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by currencies in % of total assets

	Bonds	Equities	Total
USD	0.00	55.62	55.62
EUR	0.00	40.76	40.76
CHF	0.00	2.39	2.39
Total	0.00	98.77	98.77

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.7.2022	31.1.2022
Market values	EUR	EUR
Bank deposits		
– at sight	1 240 554.41	5 575 411.32
Securities		
– Shares and other equity instruments	0.08	0.43
– Units of other collective investment schemes	65 167 647.36	74 852 752.62
Derivative financial instruments	-431 348.64	-319 280.10
Other assets	2 091.25	5 374.59
Total fund assets	65 978 944.46	80 114 258.86
Loans	-2 235.26	-4 911 727.98
Other liabilities	-88 867.35	-99 967.46
Net fund assets	65 887 841.85	75 102 563.42

Statement of income

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
Income	EUR	EUR
Income from bank assets	0.00	190.04
Negative interest	-5 693.82	-6 114.88
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	0.00	66 963.32
– from units of other collective investment schemes	12 102.23	849 262.29
Offset payments from securities lending	0.00	144 274.23
Income from securities lending	0.00	6 659.01
Purchase of current net income on issue of units	-436.06	-9 440.31
Total income	5 972.35	1 051 793.70
Expenses		
Interest payable	-94.50	-1 682.81
Audit expenses	0.00	-14 620.79
Commission remuneration of the Fund Management in accordance with the fund contract Class P	-470 401.38	-1 107 123.63
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-14 229.60	-31 666.73
Compensation of the class action processing	-59.33	-411.76
Other expenses	-588.06	-6 740.36
Payment of current net income on redemption of units	11 892.45	44 746.56
Total expenses	-473 480.42	-1 117 499.52
Net income	-467 508.07	-65 705.82
Realized capital gains and losses ¹	-3 326 797.94	6 949 237.76
Realized result	-3 794 306.01	6 883 531.94
Unrealized capital gains and losses	-2 084 015.95	-5 561 183.27
Total result	-5 878 321.96	1 322 348.67

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
	EUR	EUR
Net fund assets at the beginning of the financial year	75 102 563.42	82 041 279.97
Ord. annual distribution	-18 772.07	-660 301.85
Balance of unit movements	-3 317 627.54	-7 600 763.37
Total result	-5 878 321.96	1 322 348.67
Net fund assets at the end of the reporting period	65 887 841.85	75 102 563.42

Development of the outstanding units

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
Class P	Number	Number
Situation at the beginning of the financial year	856 487.5730	948 031.5520
Units issued	2 852.3220	15 977.1980
Units redeemed	-33 256.7750	-107 521.1770
Situation at the end of the period	826 083.1200	856 487.5730
Difference between units issued and units redeemed	-30 404.4530	-91 543.9790
Class Q	Number	Number
Situation at the beginning of the financial year	36 100.1260	34 083.7410
Units issued	97.0000	7 998.2080
Units redeemed	-10 095.8320	-5 981.8230
Situation at the end of the period	26 101.2940	36 100.1260
Difference between units issued and units redeemed	-9 998.8320	2 016.3850

Inventory of Fund assets

Security		31.1.2022 Quantity/ Nominal	Purchases ¹	Sales ²	31.7.2022 Quantity/ Nominal	Market value ³ in EUR	in % ³	Thereof in lending Quantity/Nominal
Securities traded on an exchange								
Registered shares								
Ireland								
IRISH BK RESOL CP COM EURO.16*	EUR	6 842			6 842	0	0.00	
Total Ireland							0.00	
Total Registered shares							0.00	
Investment certificates, open end								
Eurozone								
UBS ETF MSCI EMU SOCIALLY RESPONSIBLE UCITS ETF-A-CAP*	EUR	60 269	3 404	63 673				
Total Eurozone							0.00	
Global								
UBS ETF - SUSTAINABLE DEVELOPMENT BANK BONDS UCITS-ETF-A-ACC*	USD	215 493	63 477	37 647	241 323	2 667 298	4.04	
UBS IRL ETF PLC - GLOBAL GENDER EQUALITY UCITS ETF-A*	USD		177 643	5 634	172 009	2 650 523	4.02	
Total Global						5 317 820	8.06	
Japan								
UBS ETF SICAV-MSCI JAPAN SOCIALLY RESP UCITS ETF-JPY-A-DIST*	JPY	67 962		67 962				
Total Japan							0.00	
Total Investment certificates, open end						5 317 820	8.06	
Total Securities traded on an exchange						5 317 821	8.06	
Securities traded neither on an exchange nor on a regulated market								
Registered shares								
Portugal								
BANCO ESPIRITO SAN NPV**	USD	1 327			1 327	0	0.00	
Total Portugal							0.00	
Total Registered shares							0.00	
Investment certificates, open end								
Eurozone								
UBS (LUX) EQUITY FUND -EURO COUNTRIES OPP SUST (EUR) U-X-ACC**	EUR	337	40	41	336	8 899 766	13.49	
Total Eurozone						8 899 766	13.49	
Global								
FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD**	USD	1 285 579		183 358	1 102 221	2 065 320	3.13	
FOCUSED SICAV - WORLD BANK LONG TERM BOND USD U-X-ACC**	USD	724		103	621	5 620 170	8.52	
FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC**	USD	476		84	392	3 687 545	5.59	
RECORD UCITS ICAV - RECORD EM SUSTAINABLE FIN-A- HEDGED EUR**	EUR	23 998		4 435	19 563	1 894 651	2.87	
UBS (CH) MONEY MARKET FUND - EUR I-X**	EUR	798		695	103	96 749	0.15	
UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC**	EUR	538	116	23	631	7 368 484	11.17	
UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC**	EUR	993	31	62	962	8 630 285	13.08	
UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) U-X-ACC**	USD	54		54				
UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC**	USD	384	16	103	297	2 464 388	3.74	
UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC**	USD		5 661	1 205	4 456	1 089 779	1.65	
UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC**	USD	278	47	171	154	1 671 293	2.53	
UBS (LUX) EQUITY SICAV ACTIVE CLIMATE AWARE (USD) I-X-ACC**	USD	13 786	523	3 455	10 854	1 397 347	2.12	
UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC**	USD	214	7	56	165	1 398 921	2.12	
UBS (LUX) EQUITY SICAV - GLOBAL IMPACT (USD) U-X-ACC**	USD	669	37	181	525	4 113 273	6.23	
UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST**	CHF	159 937	5 421	47 068	118 290	1 576 202	2.39	
Total Global						43 074 406	65.29	
United States								
UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC**	USD	836	30	165	701	7 875 654	11.94	
Total United States						7 875 654	11.94	
Total Investment certificates, open end						59 849 826	90.71	
Total Securities traded neither on an exchange nor on a regulated market						59 849 826	90.71	
Total securities and similar instruments (thereof in lending)						65 167 647	98.77 (0.00)	
Bank deposits at sight						1 240 554	1.88	
Derivative financial instruments						-431 349	-0.65	
Other assets						2 092	0.00	
Total fund assets						65 978 944	100.00	
Short-term bank liabilities						-2 235		
Other liabilities						-88 867		
Net fund assets						65 887 842		

Valuation categories	Market value as of 31.7.2022	in % of the total fund assets ³
Investments valued at prices paid on the main market	5 317 821	8.06
Investments valuation based on market-observed parameters	59 418 477	90.06
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	64 736 298	98.12

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in EUR	in % of total assets
Forward exchange transactions**						
USD	17 113 006	EUR	16 122 519	18.08.2022	-639 954	-0.97
HKD	255 000	EUR	30 644	18.08.2022	-1 195	0.00
SEK	789 227	EUR	74 178	18.08.2022	-1 712	0.00
NOK	1 864 120	EUR	179 749	18.08.2022	-9 213	-0.01
JPY	46 181 768	EUR	322 565	18.08.2022	-16 338	-0.02
NZD	7 000	EUR	4 189	18.08.2022	-110	0.00
GBP	461 837	EUR	536 071	18.08.2022	-14 653	-0.02
EUR	58 524	SGD	86 000	18.08.2022	2 392	0.00
CAD	139 710	EUR	101 902	18.08.2022	-4 895	-0.01
DKK	635 000	EUR	85 359	18.08.2022	68	0.00
AUD	403 216	EUR	265 007	18.08.2022	-10 681	-0.02
CHF	476 986	EUR	467 095	18.08.2022	-24 177	-0.04
EUR	208 469	USD	220 000	18.08.2022	7 024	0.01
USD	674 865	CHF	644 000	18.08.2022	2 250	0.00
EUR	637 626	USD	675 000	18.08.2022	23 548	0.04
USD	111 500	EUR	108 556	18.08.2022	-660	0.00
AUD	88 000	EUR	58 073	18.08.2022	-2 095	0.00
EUR	36 962	JPY	5 150 000	18.08.2022	831	0.00
CHF	146 500	EUR	147 412	18.08.2022	-3 476	-0.01
USD	17 565 049	EUR	17 428 946	13.10.2022	292 790	0.44
NZD	13 000	EUR	7 869	13.10.2022	-80	0.00
NOK	1 890 682	EUR	183 421	13.10.2022	-7 647	-0.01
SEK	568 939	EUR	53 305	13.10.2022	-1 306	0.00
SGD	94 000	EUR	66 337	13.10.2022	6	0.00
JPY	38 851 713	EUR	283 170	13.10.2022	-2 126	0.00
GBP	427 707	EUR	503 078	13.10.2022	-5 585	-0.01
AUD	80 000	EUR	53 408	13.10.2022	-1 111	0.00
CAD	527 774	EUR	401 887	13.10.2022	126	0.00
DKK	635 000	EUR	85 360	13.10.2022	62	0.00
HKD	266 750	EUR	33 827	13.10.2022	612	0.00
EUR	317 695	CHF	312 915	13.10.2022	4 685	0.01
EUR	76 415	CHF	75 000	18.08.2022	832	0.00
EUR	644 300	USD	650 000	13.10.2022	-10 171	-0.02
EUR	76 431	CHF	75 000	13.10.2022	838	0.00
EUR	647 060	USD	650 000	18.08.2022	-10 375	-0.01
CHF	62 000	EUR	63 849	18.08.2022	-8	0.00
USD	426 000	EUR	415 690	13.10.2022	91	0.00
USD	426 000	EUR	417 339	18.08.2022	65	0.00
CHF	62 000	EUR	63 874	13.10.2022	-1	0.00
					-431 349	-0.65

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
EUR	142 145	GBP	120 000	17.02.2022
EUR	735 954	JPY	97 500 000	17.02.2022
EUR	139 808	GBP	118 073	03.03.2022
EUR	735 832	JPY	97 500 000	03.03.2022
EUR	42 211	CHF	44 000	03.03.2022
GBP	86 500	EUR	102 972	03.03.2022
EUR	36 144	SGD	55 000	03.03.2022
EUR	299 800	USD	337 000	03.03.2022
CAD	85 710	EUR	59 286	22.04.2022
AUD	308 216	EUR	193 714	22.04.2022
DKK	635 000	EUR	85 323	22.04.2022
HKD	255 000	EUR	28 760	22.04.2022
GBP	64 279	EUR	76 563	22.04.2022
EUR	20 268	SGD	31 000	22.04.2022
NZD	7 000	EUR	4 073	22.04.2022
NOK	1 269 120	EUR	125 558	22.04.2022
SEK	789 227	EUR	74 602	22.04.2022
EUR	390 869	JPY	51 318 232	22.04.2022
CHF	1 621 986	EUR	1 547 637	22.04.2022
USD	18 591 006	EUR	16 356 727	22.04.2022
EUR	42 222	CHF	44 000	22.04.2022
EUR	36 081	SGD	55 000	22.04.2022
GBP	86 500	EUR	102 795	22.04.2022
EUR	299 344	USD	337 000	22.04.2022
USD	126 500	EUR	116 019	22.04.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
JPY	97 500 000	EUR	732 017	22.04.2022
EUR	45 566	GBP	38 000	22.04.2022
USD	148 000	EUR	134 405	22.04.2022
USD	153 500	EUR	138 915	22.04.2022
EUR	61 983	USD	68 000	22.04.2022
EUR	76 272	SEK	789 227	22.04.2022
EUR	4 368	NZD	7 000	22.04.2022
EUR	133 309	NOK	1 269 120	22.04.2022
EUR	135 953	GBP	112 779	22.04.2022
EUR	333 436	JPY	46 181 768	22.04.2022
EUR	30 143	HKD	255 000	22.04.2022
EUR	85 358	DKK	635 000	22.04.2022
EUR	210 326	AUD	308 216	22.04.2022
EUR	62 921	CAD	85 710	22.04.2022
SGD	86 000	EUR	58 277	22.04.2022
EUR	17 242 216	USD	18 614 006	22.04.2022
EUR	1 547 016	CHF	1 577 986	22.04.2022
CAD	473 774	EUR	334 533	12.05.2022
EUR	67 073	AUD	103 000	12.05.2022
SEK	568 939	EUR	53 234	12.05.2022
EUR	417 313	JPY	53 498 287	12.05.2022
NOK	1 295 682	EUR	131 140	12.05.2022
SGD	94 000	EUR	61 972	12.05.2022
HKD	266 750	EUR	30 536	12.05.2022
NZD	13 000	EUR	7 869	12.05.2022
GBP	116 137	EUR	139 207	12.05.2022
USD	18 814 264	EUR	16 821 429	12.05.2022
CHF	1 286 585	EUR	1 256 313	12.05.2022
DKK	635 000	EUR	85 369	12.05.2022
USD	126 500	EUR	115 935	12.05.2022
JPY	97 500 000	EUR	731 830	12.05.2022
EUR	44 332	GBP	37 000	12.05.2022
USD	148 000	EUR	134 308	12.05.2022
USD	153 500	EUR	138 818	12.05.2022
EUR	61 029	USD	67 000	12.05.2022
GBP	233 069	CHF	283 000	12.05.2022
CAD	54 000	EUR	39 825	12.05.2022
NOK	595 000	EUR	60 032	12.05.2022
GBP	115 500	EUR	137 126	12.05.2022
AUD	95 000	EUR	63 970	12.05.2022
EUR	77 581	CHF	80 000	12.05.2022
EUR	1 000 187	USD	1 056 000	12.05.2022
USD	450 000	EUR	418 742	13.06.2022
USD	450 000	EUR	432 167	17.06.2022
SEK	789 227	EUR	76 197	23.06.2022
NZD	7 000	EUR	4 353	23.06.2022
NOK	1 269 120	EUR	132 963	23.06.2022
JPY	46 181 768	EUR	333 177	23.06.2022
HKD	255 000	EUR	30 096	23.06.2022
CAD	85 710	EUR	62 737	23.06.2022
AUD	308 216	EUR	210 013	23.06.2022
DKK	635 000	EUR	85 356	23.06.2022
GBP	112 779	EUR	135 584	23.06.2022
EUR	58 130	SGD	86 000	23.06.2022
USD	18 614 006	EUR	17 197 595	23.06.2022
CHF	1 577 986	EUR	1 547 430	23.06.2022
GBP	233 558	CHF	283 000	23.06.2022
CAD	54 000	EUR	39 741	23.06.2022
NOK	595 000	EUR	59 926	23.06.2022
GBP	115 500	EUR	136 868	23.06.2022
AUD	95 000	EUR	63 894	23.06.2022
EUR	998 292	USD	1 056 000	23.06.2022
EUR	76 625	CHF	79 000	23.06.2022
EUR	45 368	USD	48 000	23.06.2022
EUR	181 593	USD	195 000	23.06.2022
EUR	721 213	CHF	739 000	23.06.2022
USD	248 000	EUR	231 368	23.06.2022
EUR	209 266	USD	225 000	23.06.2022
EUR	216 005	USD	225 000	23.06.2022
EUR	44 367	USD	47 000	14.07.2022
HKD	266 750	EUR	32 158	14.07.2022
CAD	527 774	EUR	383 692	14.07.2022
DKK	635 000	EUR	85 367	14.07.2022
JPY	44 001 713	EUR	319 878	14.07.2022
SGD	94 000	EUR	63 871	14.07.2022
SEK	568 939	EUR	53 585	14.07.2022
NZD	13 000	EUR	7 745	14.07.2022
EUR	5 262	AUD	8 000	14.07.2022
NOK	1 890 682	EUR	184 290	14.07.2022
GBP	427 707	EUR	497 935	14.07.2022
CHF	923 585	EUR	881 727	14.07.2022
USD	18 119 264	EUR	17 111 645	14.07.2022
EUR	181 363	USD	195 000	14.07.2022
EUR	721 226	CHF	739 000	14.07.2022
USD	248 000	EUR	231 087	14.07.2022
EUR	209 016	USD	225 000	14.07.2022
EUR	215 714	USD	225 000	14.07.2022
EUR	208 985	USD	220 000	14.07.2022
USD	673 285	CHF	644 000	14.07.2022
EUR	639 180	USD	675 000	14.07.2022
USD	111 500	EUR	108 820	14.07.2022
AUD	88 000	EUR	58 193	14.07.2022
EUR	36 969	JPY	5 150 000	14.07.2022
CHF	146 500	EUR	147 423	14.07.2022
USD	17 113 006	EUR	16 122 519	18.08.2022
HKD	255 000	EUR	30 644	18.08.2022
SEK	789 227	EUR	74 178	18.08.2022
NOK	1 864 120	EUR	179 749	18.08.2022
JPY	46 181 768	EUR	322 565	18.08.2022
NZD	7 000	EUR	4 189	18.08.2022
GBP	461 837	EUR	536 071	18.08.2022
EUR	58 524	SGD	86 000	18.08.2022
CAD	139 710	EUR	101 902	18.08.2022
DKK	635 000	EUR	85 359	18.08.2022
AUD	403 216	EUR	265 007	18.08.2022
CHF	476 986	EUR	467 095	18.08.2022
EUR	208 469	USD	220 000	18.08.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	674 865	CHF	644 000	18.08.2022
EUR	637 626	USD	675 000	18.08.2022
USD	111 500	EUR	108 556	18.08.2022
AUD	88 000	EUR	58 073	18.08.2022
EUR	36 962	JPY	5 150 000	18.08.2022
CHF	146 500	EUR	147 412	18.08.2022
EUR	76 415	CHF	75 000	18.08.2022
EUR	647 060	USD	650 000	18.08.2022
CHF	62 000	EUR	63 849	18.08.2022
USD	426 000	EUR	417 339	18.08.2022
USD	17 565 049	EUR	17 428 946	13.10.2022
NZD	13 000	EUR	7 869	13.10.2022
NOK	1 890 682	EUR	183 421	13.10.2022
SEK	568 939	EUR	53 305	13.10.2022
SGD	94 000	EUR	66 337	13.10.2022
JPY	38 851 713	EUR	283 170	13.10.2022
GBP	427 707	EUR	503 078	13.10.2022
AUD	80 000	EUR	53 408	13.10.2022
CAD	527 774	EUR	401 887	13.10.2022
DKK	635 000	EUR	85 360	13.10.2022
HKD	266 750	EUR	33 827	13.10.2022
EUR	317 695	CHF	312 915	13.10.2022
EUR	644 300	USD	650 000	13.10.2022
EUR	76 431	CHF	75 000	13.10.2022
USD	426 000	EUR	415 690	13.10.2022
CHF	62 000	EUR	63 874	13.10.2022

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class P: 1.44% p.a.;

Class Q: 0.85% p.a.;

– Maximum flat fee as specified in the fund contract:

Class P: 1.44% p.a.;

Class Q: 1.19% p.a.;

based on the average net fund assets.

The management commission charged by the target funds in which investments are made may not exceed 1.98% p.a., taking into account any retrocessions and discounts.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class P: 1.53%*

Class Q: 0.94%*

* The target funds RECORD UCITS ICAV - RECORD EM SUSTAINABLE FINANCE - CLASS A EUR SHARES (H), UBS (LUX) BOND SICAV - GREEN SOCIAL SUSTAINABLE BONDS (EUR) - U-X-ACC, UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) - U-X-ACC, UBS (LUX) EQUITY SICAV - GLOBAL IMPACT (USD) - U-X-ACC, FOCUSED SICAV - WORLD BANK LONG TERM BOND USD - U-X-ACC, FOCUSED SICAV - WORLD BANK BOND USD - U-X-ACC do not publish TER in line with the AMAS Guidelines as no audited TER was available at this point.

Issue and redemption price

If, on a valuation day, the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow, the net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment level amounts to 2% of the net asset value. Incidental costs (bid/ask spreads, customary brokerage fees, commissions, taxes and duties, etc.) are taken into account. The adjustment results in an increase in the net asset value if the net movements lead to an increase in the number of sub-fund units. The adjustment results in a decrease in the net asset value if the net movements lead to a reduction in the number of units. These incidental costs are not taken into account if the fund management company permits an inflow or outflow into or out of investments instead of cash according § 18, or when switching between unit classes within the investment fund. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Instead of the average incidental costs mentioned above, the fund management company may also take the actual amount of the ancillary costs into account in the adjustment, provided that this appears appropriate in the fund management company's estimation, taking into account the relevant circumstances (e.g. amount, general market situation, specific market situation for the asset class concerned). In such a case, the adjustment may be higher or lower than the average incidental costs.

Exchange rates

AUD 1 = EUR 0.684352

CAD 1 = EUR 0.765387

CHF 1 = EUR 1.029745

GBP 1 = EUR 1.193449

HKD 1 = EUR 0.124935

ILS 1 = EUR 0.287637

JPY 1 = EUR 0.007338

SEK 1 = EUR 0.096196

USD 1 = EUR 0.980729

UBS (CH) Strategy Fund – Balanced Sustainable (EUR)

Category securities funds

Most important figures

	ISIN	31.7.2022	31.1.2022	31.1.2021
Net fund assets in EUR		54 626 928.36	63 504 124.67	64 994 952.72
Class P	CH0000474541			
Net asset value per unit in EUR		107.03	116.86	114.22
Issue and redemption price per unit in EUR ¹		106.91	117.09	114.52
Number of units outstanding		488 042.5050	515 002.6410	540 924.9740
Class Q	CH0203279713			
Net asset value per unit in EUR		105.62	115.14	112.32
Issue and redemption price per unit in EUR ¹		105.50	115.37	112.61
Number of units outstanding		22 630.5010	28 845.8620	28 594.2250

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest issuers in % of total assets

UBS (Lux) Equity Fund – Euro Countries Opportunity Sustainable (EUR) U-X-Acc	18.49
UBS (Lux) Equity SICAV – Global Impact (USD) U-X-Acc	9.99
UBS (Lux) Bond SICAV – Green Social Sustainable Bond (EUR) U-X-Acc	9.07
UBS (Lux) Bond SICAV – EUR Corporate Sustainable (EUR) U-X-Acc	9.05
UBS (Lux) Bond SICAV – USD Investment Grade Corporates Sustainable (USD) U-X-Acc	8.98
UBS (Lux) Equity Fund – Global Sustainable (USD) U-X-Acc	6.00
UBS (Lux) Equity SICAV – Global Opportunity (USD) U-X-Acc	4.02
UBS IRL ETF PLC – Global Gender Equality UCITS ETF-A	4.01
UBS ETF – Sustainable Development Bank Bonds UCITS-ETF-A-ACC	4.00
UBS IRL ETF PIC – MSCI ACWI ESG Universal UCITS ETF A-Dist	3.82
Others	21.44
Total	98.87

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by currencies in % of total assets

	Bonds	Equities	Total
USD	0.00	55.59	55.59
EUR	0.00	39.46	39.46
CHF	0.00	3.82	3.82
Total	0.00	98.87	98.87

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.7.2022	31.1.2022
Market values	EUR	EUR
Bank deposits		
– at sight	987 869.96	4 073 338.48
Securities		
– Shares and other equity instruments	0.13	0.45
– Units of other collective investment schemes	54 103 128.29	62 616 633.86
Derivative financial instruments	-371 043.69	-251 604.99
Other assets	427.08	2 411.85
Total fund assets	54 720 381.77	66 440 779.65
Loans	-16 890.81	-2 847 692.23
Other liabilities	-76 562.60	-88 962.75
Net fund assets	54 626 928.36	63 504 124.67

Statement of income

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
Income	EUR	EUR
Income from bank assets	168.33	68.52
Negative interest	-3 840.40	-6 954.92
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	0.00	29 491.06
– from units of other collective investment schemes	15 186.95	667 876.36
Offset payments from securities lending	0.00	55 752.84
Income from securities lending	12.25	5 183.31
Purchase of current net income on issue of units	-937.32	-15 336.42
Total income	10 589.81	736 080.75
Expenses		
Interest payable	-29.91	-2 036.79
Audit expenses	0.00	-14 620.79
Commission remuneration of the Fund Management in accordance with the fund contract Class P	-440 598.19	-1 026 028.92
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-13 918.61	-33 774.90
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P ¹	32 636.96	76 002.14
Compensation of the class action processing	-115.80	-558.83
Other expenses	-473.73	-2 055.40
Payment of current net income on redemption of units	12 942.92	33 533.50
Total expenses	-409 556.36	-969 539.99
Net income	-398 966.55	-233 459.24
Realized capital gains and losses ²	-2 565 270.50	9 327 955.31
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P ¹	-32 636.96	-76 002.14
Realized result	-2 996 874.01	9 018 493.93
Unrealized capital gains and losses	-2 277 036.62	-7 015 849.05
Total result	-5 273 910.63	2 002 644.88

¹ According to FTA circular no. 24 of 20.11.2017, no. 2.9.2.

² Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
	EUR	EUR
Net fund assets at the beginning of the financial year	63 504 124.67	64 994 952.72
Ord. annual distribution	-5 808.13	-398 514.57
Balance of unit movements	-3 597 477.55	-3 094 958.36
Total result	-5 273 910.63	2 002 644.88
Net fund assets at the end of the reporting period	54 626 928.36	63 504 124.67

Development of the outstanding units

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
	Number	Number
Class P		
Situation at the beginning of the financial year	515 002.6410	540 924.9740
Units issued	3 371.0710	16 623.5830
Units redeemed	-30 331.2070	-42 545.9160
Situation at the end of the period	488 042.5050	515 002.6410
Difference between units issued and units redeemed	-26 960.1360	-25 922.3330
Class Q		
Situation at the beginning of the financial year	28 845.8620	28 594.2250
Units issued	213.8070	7 249.9520
Units redeemed	-6 429.1680	-6 998.3150
Situation at the end of the period	22 630.5010	28 845.8620
Difference between units issued and units redeemed	-6 215.3610	251.6370

Inventory of Fund assets

Security		31.1.2022 Quantity/ Nominal	Purchases ¹	Sales ²	31.7.2022 Quantity/ Nominal	Market value ³ in EUR	in % ³	Thereof in lending Quantity/Nominal
Securities traded on an exchange								
Registered shares								
Ireland								
IRISH BK RESOL CP COM EURO.16*	EUR	11 518			11 518	0	0.00	
Total Ireland							0.00	
Total Registered shares							0.00	
Investment certificates, open end								
Eurozone								
UBS ETF MSCI EMU SOCIALLY RESPONSIBLE UCITS ETF-A-CAP*	EUR	50 537	2 848	53 385				
Total Eurozone							0.00	
Global								
UBS ETF - SUSTAINABLE DEVELOPMENT BANK BONDS UCITS-ETF-A-ACC*	USD	180 696	54 932	37 649	197 979	2 188 225	4.00	
UBS IRL ETF PLC - GLOBAL GENDER EQUALITY UCITS ETF-A*	USD		146 027	3 603	142 424	2 194 641	4.01	
Total Global						4 382 866	8.01	
Japan								
UBS ETF SICAV-MSCI JAPAN SOCIALLY RESP UCITS ETF-JPY-A-DIST*	JPY	58 222		58 222				
Total Japan							0.00	
Total Investment certificates, open end						4 382 866	8.01	
Total Securities traded on an exchange						4 382 866	8.01	
Securities traded neither on an exchange nor on a regulated market								
Registered shares								
Portugal								
BANCO ESPIRITO SAN NPV**	USD	1 249			1 249	0	0.00	
Total Portugal							0.00	
Total Registered shares							0.00	
Investment certificates, open end								
Eurozone								
UBS (LUX) EQUITY FUND -EURO COUNTRIES OPP SUST (EUR) U-X-ACC**	EUR	392	37	47	382	10 118 187	18.49	
Total Eurozone						10 118 187	18.49	
Global								
FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD**	USD	1 101 997		179 923	922 074	1 727 764	3.16	
FOCUSED SICAV - WORLD BANK LONG TERM BOND USD U-X-ACC**	USD	260		38	222	2 009 143	3.67	
FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC**	USD	171		31	140	1 316 980	2.41	
RECORD UCITS ICAV - RECORD EM SUSTAINABLE FIN-A- HEDGED EUR**	EUR	20 561		4 512	16 049	1 554 325	2.84	
UBS (CH) MONEY MARKET FUND - EUR I-X**	EUR	142		141	1	939	0.00	
UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC**	EUR	351	100	27	424	4 951 247	9.05	
UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC**	EUR	578	25	49	554	4 965 554	9.07	
UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) U-X-ACC**	USD	67		67				
UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC**	USD	484	15	103	396	3 285 850	6.00	
UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC**	USD		6 851	990	5 861	1 433 391	2.62	
UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC**	USD	350	39	187	202	2 199 356	4.02	
UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC**	USD	17 340	572	3 637	14 275	1 837 767	3.36	
UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC**	USD	270	5	57	218	1 848 272	3.38	
UBS (LUX) EQUITY SICAV - GLOBAL IMPACT (USD) U-X-ACC**	USD	842	38	182	698	5 468 695	9.99	
UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST**	CHF	200 691	4 170	48 150	156 711	2 088 157	3.82	
Total Global						34 687 442	63.39	
United States								
UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC**	USD	526	26	114	438	4 914 634	8.98	
Total United States						4 914 634	8.98	
Total Investment certificates, open end						49 720 262	90.86	
Total Securities traded neither on an exchange nor on a regulated market						49 720 262	90.86	
Total securities and similar instruments (thereof in lending)						54 103 128	98.87 (0.00)	
Bank deposits at sight						987 870	1.81	
Derivative financial instruments						-371 044	-0.68	
Other assets						428	0.00	
Total fund assets						54 720 382	100.00	
Short-term bank liabilities						-16 891		
Other liabilities						-76 563		
Net fund assets						54 626 928		

Valuation categories	Market value as of 31.7.2022	in % of the total fund assets ³
Investments valued at prices paid on the main market	4 382 866	8.01
Investments valuation based on market-observed parameters	49 349 218	90.18
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	53 732 084	98.19

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

ISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in EUR	in % of total assets
Forward exchange transactions**						
USD	13 252 255	EUR	12 485 225	18.08.2022	-495 578	-0.91
JPY	58 819 642	EUR	410 836	18.08.2022	-20 809	-0.04
SEK	775 314	EUR	72 870	18.08.2022	-1 682	0.00
HKD	540 631	EUR	64 969	18.08.2022	-2 534	0.00
NZD	9 500	EUR	5 685	18.08.2022	-150	0.00
NOK	2 218 977	EUR	213 966	18.08.2022	-10 967	-0.02
GBP	442 842	EUR	514 023	18.08.2022	-14 051	-0.03
DKK	885 000	EUR	118 965	18.08.2022	94	0.00
EUR	14 971	SGD	22 000	18.08.2022	612	0.00
AUD	245 267	EUR	161 198	18.08.2022	-6 497	-0.01
CAD	394 161	EUR	287 494	18.08.2022	-13 810	-0.03
CHF	496 927	EUR	486 623	18.08.2022	-25 188	-0.05
EUR	156 352	USD	165 000	18.08.2022	5 268	0.01
USD	553 306	CHF	528 000	18.08.2022	1 845	0.00
EUR	39 529	GBP	34 000	18.08.2022	1 015	0.00
EUR	27 555	DKK	205 000	18.08.2022	-20	0.00
EUR	547 886	USD	580 000	18.08.2022	20 234	0.04
USD	100 000	EUR	95 129	18.08.2022	-2 822	-0.01
EUR	36 997	USD	38 000	18.08.2022	225	0.00
EUR	33 732	JPY	4 700 000	18.08.2022	758	0.00
CHF	130 000	EUR	130 809	18.08.2022	-3 085	-0.01
AUD	66 500	EUR	43 885	18.08.2022	-1 583	0.00
USD	13 029 493	EUR	12 928 534	13.10.2022	217 187	0.40
NOK	2 227 074	EUR	216 055	13.10.2022	-9 008	-0.02
NZD	12 500	EUR	7 567	13.10.2022	-77	0.00
SEK	758 728	EUR	71 087	13.10.2022	-1 741	0.00
JPY	54 406 270	EUR	396 539	13.10.2022	-2 977	-0.01
SGD	73 000	EUR	51 517	13.10.2022	5	0.00
GBP	592 915	EUR	697 399	13.10.2022	-7 742	-0.01
DKK	700 000	EUR	94 098	13.10.2022	68	0.00
CAD	396 882	EUR	302 215	13.10.2022	95	0.00
AUD	130 418	EUR	87 068	13.10.2022	-1 811	0.00
HKD	549 000	EUR	69 619	13.10.2022	1 259	0.00
EUR	55 341	CHF	54 508	13.10.2022	816	0.00
EUR	129 412	USD	130 000	18.08.2022	-2 075	0.00
EUR	254 715	CHF	250 000	18.08.2022	2 773	0.01
EUR	254 769	CHF	250 000	13.10.2022	2 794	0.01
EUR	128 860	USD	130 000	13.10.2022	-2 034	0.00
USD	448 500	EUR	439 382	18.08.2022	68	0.00
USD	448 500	EUR	437 645	13.10.2022	96	0.00
CHF	67 000	EUR	69 021	13.10.2022	-6	0.00
CHF	67 000	EUR	68 996	18.08.2022	-9	0.00
					-371 044	-0.68

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
EUR	79 591	USD	91 000	17.02.2022
EUR	247 569	GBP	209 000	17.02.2022
EUR	279 114	JPY	36 861 000	17.02.2022
EUR	30 809	AUD	49 000	17.02.2022
EUR	79 568	USD	91 000	03.03.2022
EUR	247 046	GBP	208 640	03.03.2022
EUR	279 059	JPY	36 859 846	03.03.2022
EUR	30 174	AUD	48 000	03.03.2022
EUR	42 211	CHF	44 000	03.03.2022
NOK	295 000	EUR	29 557	03.03.2022
GBP	99 000	EUR	117 852	03.03.2022
EUR	255 320	USD	287 000	03.03.2022
DKK	885 000	EUR	118 915	22.04.2022
HKD	540 631	EUR	60 975	22.04.2022
EUR	178 078	JPY	23 380 358	22.04.2022
SEK	775 314	EUR	73 287	22.04.2022
NOK	1 623 977	EUR	160 665	22.04.2022
AUD	158 767	EUR	99 785	22.04.2022
NZD	9 500	EUR	5 528	22.04.2022
EUR	14 384	SGD	22 000	22.04.2022
GBP	94 073	EUR	112 050	22.04.2022
CAD	351 661	EUR	243 245	22.04.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	15 046 755	EUR	13 238 425	22.04.2022
CHF	1 438 427	EUR	1 372 493	22.04.2022
EUR	41 262	CHF	43 000	22.04.2022
GBP	99 000	EUR	117 650	22.04.2022
NOK	295 000	EUR	29 493	22.04.2022
EUR	254 043	USD	286 000	22.04.2022
USD	79 000	EUR	72 455	22.04.2022
USD	238 000	EUR	215 058	22.04.2022
CHF	44 500	EUR	43 427	22.04.2022
USD	183 000	EUR	166 190	22.04.2022
JPY	82 200 000	EUR	617 147	22.04.2022
EUR	52 761	GBP	44 000	22.04.2022
CAD	42 500	EUR	30 727	22.04.2022
USD	246 000	EUR	222 626	22.04.2022
EUR	62 894	USD	69 000	22.04.2022
SGD	22 000	EUR	14 908	22.04.2022
EUR	201 570	NOK	1 918 977	22.04.2022
EUR	289 357	CAD	394 161	22.04.2022
EUR	5 929	NZD	9 500	22.04.2022
EUR	118 963	DKK	885 000	22.04.2022
EUR	63 907	HKD	540 631	22.04.2022
EUR	424 682	JPY	58 819 642	22.04.2022
EUR	108 343	AUD	158 767	22.04.2022
EUR	179 705	GBP	149 073	22.04.2022
EUR	74 928	SEK	775 314	22.04.2022
EUR	14 300 043	USD	15 437 755	22.04.2022
EUR	1 411 667	CHF	1 439 927	22.04.2022
CAD	354 382	EUR	250 230	12.05.2022
GBP	375 730	EUR	450 366	12.05.2022
SGD	73 000	EUR	48 127	12.05.2022
NOK	1 927 074	EUR	195 045	12.05.2022
EUR	14 705	AUD	22 582	12.05.2022
NZD	12 500	EUR	7 566	12.05.2022
SEK	758 728	EUR	70 992	12.05.2022
EUR	180 142	JPY	23 093 730	12.05.2022
HKD	549 000	EUR	62 845	12.05.2022
CHF	1 244 992	EUR	1 215 698	12.05.2022
DKK	905 000	EUR	121 667	12.05.2022
USD	14 667 938	EUR	13 114 288	12.05.2022
USD	79 000	EUR	72 402	12.05.2022
USD	238 000	EUR	214 907	12.05.2022
CHF	44 500	EUR	43 431	12.05.2022
USD	183 000	EUR	166 071	12.05.2022
CAD	42 500	EUR	30 703	12.05.2022
JPY	82 200 000	EUR	616 989	12.05.2022
EUR	51 520	GBP	43 000	12.05.2022
USD	246 000	EUR	222 471	12.05.2022
EUR	62 851	USD	69 000	12.05.2022
EUR	151 409	USD	165 000	12.05.2022
GBP	195 185	CHF	237 000	12.05.2022
NOK	300 000	EUR	30 268	12.05.2022
GBP	99 000	EUR	117 537	12.05.2022
AUD	86 500	EUR	58 246	12.05.2022
EUR	937 675	USD	990 000	12.05.2022
EUR	88 249	CHF	91 000	12.05.2022
USD	370 000	EUR	344 299	13.06.2022
USD	400 000	EUR	384 149	17.06.2022
HKD	540 631	EUR	63 807	23.06.2022
NZD	9 500	EUR	5 907	23.06.2022
GBP	149 073	EUR	179 217	23.06.2022
NOK	1 918 977	EUR	201 048	23.06.2022
JPY	58 819 642	EUR	424 353	23.06.2022
SEK	775 314	EUR	74 853	23.06.2022
AUD	158 767	EUR	108 181	23.06.2022
EUR	14 870	SGD	22 000	23.06.2022
DKK	885 000	EUR	118 961	23.06.2022
CAD	394 161	EUR	288 515	23.06.2022
USD	15 437 755	EUR	14 263 037	23.06.2022
CHF	1 439 927	EUR	1 412 045	23.06.2022
EUR	151 122	USD	165 000	23.06.2022
GBP	194 769	CHF	236 000	23.06.2022
NOK	300 000	EUR	30 215	23.06.2022
AUD	86 500	EUR	58 177	23.06.2022
GBP	99 000	EUR	117 316	23.06.2022
EUR	935 899	USD	990 000	23.06.2022
EUR	87 294	CHF	90 000	23.06.2022
EUR	117 199	USD	124 000	23.06.2022
EUR	401 865	USD	425 000	23.06.2022
EUR	160 603	USD	170 000	23.06.2022
USD	228 500	EUR	213 176	23.06.2022
EUR	602 149	CHF	617 000	23.06.2022
EUR	144 388	USD	155 000	23.06.2022
EUR	172 063	USD	185 000	23.06.2022
EUR	192 005	USD	200 000	23.06.2022
EUR	116 109	USD	123 000	14.07.2022
SEK	758 728	EUR	71 460	14.07.2022
SGD	73 000	EUR	49 602	14.07.2022
JPY	59 106 270	EUR	429 683	14.07.2022
NOK	2 227 074	EUR	217 079	14.07.2022
NZD	12 500	EUR	7 447	14.07.2022
HKD	549 000	EUR	66 184	14.07.2022
GBP	626 915	EUR	729 853	14.07.2022
CAD	396 882	EUR	288 533	14.07.2022
DKK	905 000	EUR	121 665	14.07.2022
AUD	63 918	EUR	42 039	14.07.2022
USD	14 189 938	EUR	13 400 830	14.07.2022
CHF	961 492	EUR	917 916	14.07.2022
EUR	401 365	USD	425 000	14.07.2022
EUR	160 400	USD	170 000	14.07.2022
USD	228 500	EUR	212 917	14.07.2022
EUR	602 160	CHF	617 000	14.07.2022
EUR	144 214	USD	155 000	14.07.2022
EUR	171 857	USD	185 000	14.07.2022
EUR	191 746	USD	200 000	14.07.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
EUR	156 739	USD	165 000	14.07.2022
USD	553 055	CHF	529 000	14.07.2022
EUR	39 598	GBP	34 000	14.07.2022
EUR	27 551	DKK	205 000	14.07.2022
EUR	549 221	USD	580 000	14.07.2022
USD	100 000	EUR	95 363	14.07.2022
EUR	33 739	JPY	4 700 000	14.07.2022
AUD	66 500	EUR	43 975	14.07.2022
CHF	130 000	EUR	130 819	14.07.2022
EUR	38 062	USD	39 000	14.07.2022
USD	13 252 255	EUR	12 485 225	18.08.2022
JPY	58 819 642	EUR	410 836	18.08.2022
SEK	775 314	EUR	72 870	18.08.2022
HKD	540 631	EUR	64 969	18.08.2022
NZD	9 500	EUR	5 685	18.08.2022
NOK	2 218 977	EUR	213 966	18.08.2022
GBP	442 842	EUR	514 023	18.08.2022
DKK	885 000	EUR	118 965	18.08.2022
EUR	14 971	SGD	22 000	18.08.2022
AUD	245 267	EUR	161 198	18.08.2022
CAD	394 161	EUR	287 494	18.08.2022
CHF	496 927	EUR	486 623	18.08.2022
EUR	156 352	USD	165 000	18.08.2022
USD	553 306	CHF	528 000	18.08.2022
EUR	39 529	GBP	34 000	18.08.2022
EUR	27 555	DKK	205 000	18.08.2022
EUR	547 886	USD	580 000	18.08.2022
USD	100 000	EUR	95 129	18.08.2022
EUR	36 997	USD	38 000	18.08.2022
EUR	33 732	JPY	4 700 000	18.08.2022
CHF	130 000	EUR	130 809	18.08.2022
AUD	66 500	EUR	43 885	18.08.2022
EUR	129 412	USD	130 000	18.08.2022
EUR	254 715	CHF	250 000	18.08.2022
USD	448 500	EUR	439 382	18.08.2022
CHF	67 000	EUR	68 996	18.08.2022
USD	13 029 493	EUR	12 928 534	13.10.2022
NOK	2 227 074	EUR	216 055	13.10.2022
NZD	12 500	EUR	7 567	13.10.2022
SEK	758 728	EUR	71 087	13.10.2022
JPY	54 406 270	EUR	396 539	13.10.2022
SGD	73 000	EUR	51 517	13.10.2022
GBP	592 915	EUR	697 399	13.10.2022
DKK	700 000	EUR	94 098	13.10.2022
CAD	396 882	EUR	302 215	13.10.2022
AUD	130 418	EUR	87 068	13.10.2022
HKD	549 000	EUR	69 619	13.10.2022
EUR	55 341	CHF	54 508	13.10.2022
EUR	254 769	CHF	250 000	13.10.2022
EUR	128 860	USD	130 000	13.10.2022
USD	448 500	EUR	437 645	13.10.2022
CHF	67 000	EUR	69 021	13.10.2022

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class P: 1.62% p.a.;

Class Q: 0.95% p.a.;

– Maximum flat fee as specified in the fund contract:

Class P: 1.62% p.a.;

Class Q: 1.06% p.a.;

based on the average net fund assets.

The management commission charged by the target funds in which investments are made may not exceed 1.98% p.a., taking into account any retrocessions and discounts.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class P: 1.71%*

Class Q: 1.03%*

* The target funds RECORD UCITS ICAV - RECORD EM SUSTAINABLE FINANCE - CLASS A EUR SHARES (H), UBS (LUX) BOND SICAV - GREEN SOCIAL SUSTAINABLE BONDS (EUR) - U-X-ACC, UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) - U-X-ACC, UBS (LUX) EQUITY SICAV - GLOBAL IMPACT (USD) - U-X-ACC, FOCUSED SICAV - WORLD BANK LONG TERM BOND USD - U-X-ACC, FOCUSED SICAV - WORLD BANK BOND USD - U-X-ACC do not publish TER in line with the AMAS Guidelines as no audited TER was available at this point.

Issue and redemption price

If, on a valuation day, the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow, the net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment level amounts to 2% of the net asset value. Incidental costs (bid/ask spreads, customary brokerage fees, commissions, taxes and duties, etc.) are taken into account. The adjustment results in an increase in the net asset value if the net movements lead to an increase in the number of sub-fund units. The adjustment results in a decrease in the net asset value if the net movements lead to a reduction in the number of units. These incidental costs are not taken into account if the fund management company permits an inflow or outflow into or out of investments instead of cash according § 18, or when switching between unit classes within the investment fund. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Instead of the average incidental costs mentioned above, the fund management company may also take the actual amount of the ancillary costs into account in the adjustment, provided that this appears appropriate in the fund management company's estimation, taking into account the relevant circumstances (e.g. amount, general market situation, specific market situation for the asset class concerned). In such a case, the adjustment may be higher or lower than the average incidental costs.

Exchange rates

AUD 1 = EUR	0.684352	HKD 1 = EUR	0.124935
CAD 1 = EUR	0.765387	ILS 1 = EUR	0.287637
CHF 1 = EUR	1.029745	JPY 1 = EUR	0.007338
DKK 1 = EUR	0.134312	SEK 1 = EUR	0.096196
GBP 1 = EUR	1.193449	USD 1 = EUR	0.980729

UBS (CH) Strategy Fund – Yield Sustainable (USD)

Category securities funds

Most important figures

	ISIN	31.7.2022	31.1.2022	31.1.2021
Net fund assets in USD		79 713 620.21	88 828 982.49	90 564 416.46
Class P	CH0002792171			
Net asset value per unit in USD		121.52	130.90	130.70
Issue and redemption price per unit in USD ¹		121.79	130.76	131.08
Number of units outstanding		590 758.4140	624 928.3700	670 937.2320
Class Q	CH0203279796			
Net asset value per unit in USD		112.49	121.20	120.94
Issue and redemption price per unit in USD ¹		112.74	121.07	121.29
Number of units outstanding		70 428.2030	57 989.6770	23 757.4540

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets

UBS (Lux) Bond SICAV – USD Investment Grade	
Corporates (USD) - U X Acc	17.80
UBS (Lux) Bond SICAV – Green Soc Sustainable Bond (EUR) U-X-Acc	12.62
UBS (Lux) Equity SICAV – Global Impact (USD) U-X-Acc	10.19
Focused SICAV – World Bank Long Term Bond USD U-X-Acc	8.33
UBS (Lux) Equity Fund-Glbal Sustainable Impro (USD) U-X-Acc	6.08
Focused SICAV – World Bank Bond USD U-X-Acc	5.48
UBS (Lux) Equity SICAV – Global Opportunity (USD) U-X-Acc	4.05
UBS IRL ETF Plc – Global Gender Equality UCITS ETF-A	4.03
UBS IRL ETF – MSCI ACWI ESG Universal UCITS ETF A-Dist	3.95
UBS ETF – Sustainable Development Bank Bonds UCITS-ETF-A-Acc	3.92
Others	20.99
Total	97.44

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by currencies in % of total assets

	Bonds	Equities	Total
USD	0.00	78.95	78.95
EUR	0.00	14.54	14.54
CHF	0.00	3.95	3.95
Total	0.00	97.44	97.44

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.7.2022	31.1.2022
Market values	USD	USD
Bank deposits		
– at sight	1 931 873.57	5 975 143.48
Securities		
– Units of other collective investment schemes	77 758 273.46	88 346 431.59
Derivative financial instruments	100 836.11	222 799.58
Other assets	8 152.86	8 289.55
Total fund assets	79 799 136.00	94 552 664.20
Loans	0.00	-5 623 250.61
Other liabilities	-85 515.79	-100 431.10
Net fund assets	79 713 620.21	88 828 982.49

Statement of income

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
Income	USD	USD
Income from bank assets	108.74	1 406.87
Negative interest	-3 728.61	-7 558.06
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	0.00	172 073.92
– from units of other collective investment schemes	22 414.76	835 451.38
Offset payments from securities lending	0.00	67 668.39
Income from securities lending	81.89	8 368.16
Purchase of current net income on issue of units	670.25	-23 137.19
Total income	19 547.03	1 054 273.47
Expenses		
Interest payable	-7.87	-2 638.51
Audit expenses	0.00	-16 541.24
Commission remuneration of the Fund Management in accordance with the fund contract Class P	-533 353.92	-1 244 420.24
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-33 816.67	-51 881.10
Compensation of the class action processing	-153.70	-472.92
Other expenses	-501.65	-2 370.29
Payment of current net income on redemption of units	10 906.31	40 731.85
Total expenses	-556 927.50	-1 277 592.45
Net income	-537 380.47	-223 318.98
Realized capital gains and losses ¹	1 135 921.57	16 670 225.39
Realized result	598 541.10	16 446 906.41
Unrealized capital gains and losses	-6 911 611.09	-15 347 069.64
Total result	-6 313 069.99	1 099 836.77

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
	USD	USD
Net fund assets at the beginning of the financial year	88 828 982.49	90 564 416.46
Ord. annual distribution	-26 040.31	-947 753.91
Balance of unit movements	-2 776 251.98	-1 887 516.83
Total result	-6 313 069.99	1 099 836.77
Net fund assets at the end of the reporting period	79 713 620.21	88 828 982.49

Development of the outstanding units

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
Class P	Number	Number
Situation at the beginning of the financial year	624 928.3700	670 937.2320
Units issued	3 154.1810	37 220.6400
Units redeemed	-37 324.1370	-83 229.5020
Situation at the end of the period	590 758.4140	624 928.3700
Difference between units issued and units redeemed	-34 169.9560	-46 008.8620
Class Q	Number	Number
Situation at the beginning of the financial year	57 989.6770	23 757.4540
Units issued	12 438.5260	34 917.6360
Units redeemed	0.0000	-685.4130
Situation at the end of the period	70 428.2030	57 989.6770
Difference between units issued and units redeemed	12 438.5260	34 232.2230

Inventory of Fund assets

Security	31.1.2022 Quantity/ Nominal	Purchases ¹	Sales ²	31.7.2022 Quantity/ Nominal	Market value ³ in USD	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment certificates, open end

Eurozone

UBS ETF MSCI EMU SOCIALLY RESPONSIBLE UCITS ETF-A-CAP*	EUR	63 412	4 343	67 755			
Total Eurozone						0.00	

Global

UBS ETF - SUSTAINABLE DEVELOPMENT BANK BONDS UCITS-ETF-A-ACC*	USD	226 732	74 051	23 217	277 566	3 128 169	3.92
UBS IRL ETF PLC - GLOBAL GENDER EQUALITY UCITS ETF-A*	USD		207 438	2 756	204 682	3 215 964	4.03
Total Global						6 344 132	7.95

Japan

UBS ETF SICAV-MSCI JAPAN SOCIALLY RESP UCITS ETF-JPY-A-DIST*	JPY	69 449		69 449			
Total Japan						0.00	

Total Investment certificates, open end

						6 344 132	7.95
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Total Securities traded on an exchange

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Global

FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD**	USD	1 307 253		60 806	1 246 447	2 381 462	2.98
FOCUSED FUND - CORPORATE BOND SUSTAINABLE USD U-X-ACC**	USD	269	5	15	259	2 423 302	3.04
FOCUSED SICAV - US CORPORATE BOND SUSTAINABLE USD U-X-ACC**	USD	1			1	9 292	0.01
FOCUSED SICAV - WORLD BANK LONG TERM BOND USD U-X-ACC**	USD	762	33	75	720	6 644 182	8.33
FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC**	USD	501	8	53	456	4 373 884	5.48
RECORD UCITS ICAV-RECORD EM SUSTAINABLE FINANCE FUND-A-USD**	USD	28 138		4 130	24 008	2 357 343	2.95
UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC**	EUR		129		129	1 535 994	1.92
UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC**	EUR	1 046	110	55	1 101	10 066 795	12.62
UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) U-X-ACC**	USD	87		87			
UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC**	USD	624	66	117	573	4 847 952	6.08
UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC**	USD		9 011	425	8 586	2 141 091	2.68
UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC**	USD	451	70	230	291	3 230 638	4.05
UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC**	USD	22 362	2 065	3 514	20 913	2 745 250	3.44
UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC**	USD	348	39	72	315	2 723 147	3.41
UBS (LUX) EQUITY SICAV - GLOBAL IMPACT (USD) U-X-ACC**	USD	1 085	156	223	1 018	8 132 558	10.19
UBS CH SELECT MONEY MARKET FUND-USD-I-B**	USD	9		5	4	438 453	0.55
UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST**	CHF	259 430	24 285	51 462	232 253	3 155 558	3.95
Total Global						57 206 900	71.69

United States

UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC**	USD	1 321	67	147	1 241	14 207 241	17.80
Total United States						14 207 241	17.80

Total Investment certificates, open end

						71 414 141	89.49
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Total Securities traded neither on an exchange nor on a regulated market

Total securities and similar instruments (thereof in lending)						77 758 273	97.44 0.00)
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Bank deposits at sight						1 931 874	2.42
Derivative financial instruments						100 836	0.13
Other assets						8 153	0.01
Total fund assets						79 799 136	100.00

Short-term bank liabilities						0	
Other liabilities						-85 516	
Net fund assets						79 713 620	

Valuation categories

	Market value as of 31.7.2022	in % of the total fund assets ³
Investments valued at prices paid on the main market	6 344 132	7.95
Investments valuation based on market-observed parameters	71 514 977	89.62
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
Total	77 859 109	97.57

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* - valued at prices paid on the main market (art. 88 para. 1 CISA)

** - valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in USD	in % of total assets
Forward exchange transactions**						
EUR	6 809 680	USD	7 229 977	18.08.2022	277 900	0.35
AUD	863 595	USD	602 689	18.08.2022	-118	0.00
SEK	1 059 380	USD	105 712	18.08.2022	1 714	0.00
USD	54 554	SGD	75 500	18.08.2022	43	0.00
NOK	3 075 250	USD	314 864	18.08.2022	-3 386	0.00
NZD	19 000	USD	12 074	18.08.2022	160	0.00
DKK	1 095 000	USD	156 292	18.08.2022	6 139	0.01
JPY	78 021 309	USD	578 643	18.08.2022	-5 885	-0.01
CAD	676 229	USD	523 689	18.08.2022	-4 042	-0.01
GBP	849 145	USD	1 046 641	18.08.2022	12 890	0.02
HKD	777 000	USD	99 151	18.08.2022	106	0.00
CHF	495 417	USD	515 112	18.08.2022	-5 813	-0.01
USD	776 514	CHF	741 000	18.08.2022	2 639	0.00
USD	246 711	EUR	233 000	18.08.2022	-8 838	-0.01
AUD	105 000	USD	71 171	18.08.2022	-2 122	0.00
CHF	106 000	USD	109 555	18.08.2022	-1 903	0.00
EUR	7 772 596	USD	7 833 823	13.10.2022	-133 277	-0.17
SGD	124 500	USD	88 481	13.10.2022	-1 572	0.00
USD	230 290	AUD	342 381	13.10.2022	8 878	0.01
NOK	3 061 459	USD	299 354	13.10.2022	-17 773	-0.02
SEK	816 319	USD	77 071	13.10.2022	-3 246	0.00
USD	472 726	CHF	462 297	13.10.2022	15 474	0.02
CAD	445 754	USD	341 866	13.10.2022	-5 950	-0.01
NZD	9 000	USD	5 487	13.10.2022	-154	0.00
JPY	80 484 205	USD	590 646	13.10.2022	-15 154	-0.02
DKK	1 095 000	USD	148 235	13.10.2022	-2 536	0.00
GBP	390 645	USD	462 945	13.10.2022	-13 268	-0.02
HKD	764 980	USD	97 681	13.10.2022	44	0.00
USD	280 421	EUR	275 000	03.08.2022	27	0.00
GBP	42 000	USD	51 128	18.08.2022	-3	0.00
EUR	237 000	USD	242 878	13.10.2022	-52	0.00
EUR	237 000	USD	241 918	18.08.2022	-37	0.00
GBP	42 000	USD	51 194	13.10.2022	-5	0.00
CHF	71 500	USD	75 158	18.08.2022	-24	0.00
CHF	71 500	USD	75 486	13.10.2022	-20	0.00
					100 836	0.13

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	191 463	EUR	168 000	08.02.2022
EUR	84 000	USD	95 748	17.02.2022
USD	207 378	GBP	153 000	17.02.2022
USD	616 873	JPY	71 450 000	17.02.2022
USD	41 012	AUD	57 000	17.02.2022
EUR	84 000	USD	95 775	03.03.2022
USD	205 377	GBP	151 540	03.03.2022
USD	616 943	JPY	71 450 000	03.03.2022
USD	41 014	AUD	57 000	03.03.2022
USD	81 927	CHF	76 000	03.03.2022
NOK	510 000	USD	57 443	03.03.2022
GBP	53 500	USD	71 600	03.03.2022
USD	184 349	EUR	164 000	03.03.2022
AUD	738 595	USD	527 664	22.04.2022
GBP	448 202	USD	606 762	22.04.2022
DKK	1 095 000	USD	167 204	22.04.2022
NOK	2 000 250	USD	224 858	22.04.2022
USD	56 113	SGD	75 500	22.04.2022
USD	263 895	JPY	30 478 691	22.04.2022
HKD	777 000	USD	99 592	22.04.2022
SEK	679 380	USD	72 956	22.04.2022
CHF	1 763 417	USD	1 912 027	22.04.2022
NZD	19 000	USD	12 565	22.04.2022
CAD	541 229	USD	425 440	22.04.2022
EUR	8 449 180	USD	9 603 312	22.04.2022
USD	80 990	CHF	75 000	22.04.2022
GBP	53 500	USD	71 588	22.04.2022
NOK	510 000	USD	57 408	22.04.2022
USD	184 630	EUR	164 000	22.04.2022
USD	250 778	EUR	230 000	22.04.2022
USD	294 377	EUR	266 000	22.04.2022
JPY	103 500 000	USD	855 515	22.04.2022
CHF	84 000	USD	90 280	22.04.2022
USD	76 582	GBP	58 000	22.04.2022
CAD	80 000	USD	63 674	22.04.2022
USD	875 368	EUR	795 000	22.04.2022
JPY	5 000 000	USD	40 676	22.04.2022
USD	49 725	EUR	45 000	22.04.2022
USD	99 104	HKD	777 000	22.04.2022
USD	607 814	JPY	78 021 309	22.04.2022
USD	284 530	NOK	2 510 250	22.04.2022
USD	70 840	SEK	679 380	22.04.2022
USD	577 114	GBP	443 702	22.04.2022
USD	12 792	NZD	19 000	22.04.2022
USD	158 861	DKK	1 095 000	22.04.2022
USD	543 841	AUD	738 595	22.04.2022
USD	491 992	CAD	621 229	22.04.2022
SGD	75 500	USD	55 205	22.04.2022
USD	7 502 057	EUR	6 949 180	22.04.2022
USD	1 875 232	CHF	1 772 417	22.04.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	416 595	AUD	572 381	12.05.2022
GBP	42 927	USD	57 518	12.05.2022
CAD	310 754	USD	245 259	12.05.2022
NZD	9 000	USD	6 089	12.05.2022
USD	244 347	JPY	28 015 795	12.05.2022
NOK	2 496 459	USD	282 443	12.05.2022
SEK	436 319	USD	45 634	12.05.2022
SGD	124 500	USD	91 760	12.05.2022
HKD	764 980	USD	97 887	12.05.2022
CHF	1 366 703	USD	1 491 822	12.05.2022
DKK	1 095 000	USD	164 668	12.05.2022
EUR	9 480 096	USD	10 603 202	12.05.2022
USD	249 869	EUR	229 000	12.05.2022
USD	293 475	EUR	265 000	12.05.2022
CHF	84 000	USD	90 351	12.05.2022
CAD	80 000	USD	63 670	12.05.2022
USD	76 575	GBP	58 000	12.05.2022
USD	875 995	EUR	795 000	12.05.2022
JPY	103 500 000	USD	855 909	12.05.2022
JPY	5 000 000	USD	40 694	12.05.2022
USD	48 654	EUR	44 000	12.05.2022
GBP	262 718	CHF	319 000	12.05.2022
GBP	143 000	USD	179 159	12.05.2022
NOK	565 000	USD	60 152	12.05.2022
CAD	55 000	USD	42 805	12.05.2022
AUD	125 000	USD	88 819	12.05.2022
USD	73 906	EUR	70 000	12.05.2022
USD	141 126	CHF	138 000	12.05.2022
NZD	19 000	USD	12 779	23.06.2022
SEK	679 380	USD	70 952	23.06.2022
USD	55 207	SGD	75 500	23.06.2022
GBP	443 702	USD	577 031	23.06.2022
NOK	2 510 250	USD	284 526	23.06.2022
JPY	78 021 309	USD	608 907	23.06.2022
HKD	777 000	USD	99 205	23.06.2022
CAD	621 229	USD	491 828	23.06.2022
DKK	1 095 000	USD	159 268	23.06.2022
AUD	738 595	USD	544 431	23.06.2022
EUR	6 949 180	USD	7 521 521	23.06.2022
CHF	1 772 417	USD	1 880 606	23.06.2022
GBP	262 443	CHF	318 000	23.06.2022
GBP	143 000	USD	179 163	23.06.2022
NOK	565 000	USD	60 160	23.06.2022
CAD	55 000	USD	42 796	23.06.2022
AUD	125 000	USD	88 882	23.06.2022
USD	72 989	EUR	69 000	23.06.2022
USD	140 394	CHF	137 000	23.06.2022
USD	321 640	EUR	304 000	23.06.2022
SEK	380 000	USD	38 716	23.06.2022
EUR	233 500	USD	250 280	23.06.2022
USD	860 415	CHF	822 000	23.06.2022
USD	322 042	EUR	304 000	14.07.2022
USD	311 672	AUD	447 381	14.07.2022
SEK	436 319	USD	43 521	14.07.2022
SGD	124 500	USD	89 571	14.07.2022
NOK	3 061 459	USD	315 989	14.07.2022
NZD	9 000	USD	5 676	14.07.2022
JPY	80 484 205	USD	619 468	14.07.2022
HKD	764 980	USD	97 584	14.07.2022
CHF	993 703	USD	1 003 339	14.07.2022
DKK	1 095 000	USD	155 806	14.07.2022
CAD	445 754	USD	343 125	14.07.2022
GBP	390 645	USD	481 399	14.07.2022
EUR	8 077 096	USD	8 552 715	14.07.2022
SEK	380 000	USD	38 746	14.07.2022
EUR	233 500	USD	250 584	14.07.2022
USD	860 435	CHF	821 000	14.07.2022
USD	774 696	CHF	741 000	14.07.2022
USD	247 162	EUR	234 000	14.07.2022
AUD	105 000	USD	71 144	14.07.2022
CHF	106 000	USD	109 298	14.07.2022
USD	280 421	EUR	275 000	03.08.2022
EUR	6 809 680	USD	7 229 977	18.08.2022
AUD	863 595	USD	602 689	18.08.2022
SEK	1 059 380	USD	105 712	18.08.2022
USD	54 554	SGD	75 500	18.08.2022
NOK	3 075 250	USD	314 864	18.08.2022
NZD	19 000	USD	12 074	18.08.2022
DKK	1 095 000	USD	156 292	18.08.2022
JPY	78 021 309	USD	578 643	18.08.2022
CAD	676 229	USD	523 689	18.08.2022
GBP	849 145	USD	1 046 641	18.08.2022
HKD	777 000	USD	99 151	18.08.2022
CHF	495 417	USD	515 112	18.08.2022
USD	776 514	CHF	741 000	18.08.2022
USD	246 711	EUR	233 000	18.08.2022
AUD	105 000	USD	71 171	18.08.2022
CHF	106 000	USD	109 555	18.08.2022
GBP	42 000	USD	51 128	18.08.2022
EUR	237 000	USD	241 918	18.08.2022
CHF	71 500	USD	75 158	18.08.2022
EUR	7 772 596	USD	7 833 823	13.10.2022
SGD	124 500	USD	88 481	13.10.2022
USD	230 290	AUD	342 381	13.10.2022
NOK	3 061 459	USD	299 354	13.10.2022
SEK	816 319	USD	77 071	13.10.2022
USD	472 726	CHF	462 297	13.10.2022
CAD	445 754	USD	341 866	13.10.2022
NZD	9 000	USD	5 487	13.10.2022
JPY	80 484 205	USD	590 646	13.10.2022
DKK	1 095 000	USD	148 235	13.10.2022
GBP	390 645	USD	462 945	13.10.2022
HKD	764 980	USD	97 681	13.10.2022
EUR	237 000	USD	242 878	13.10.2022
GBP	42 000	USD	51 194	13.10.2022
CHF	71 500	USD	75 486	13.10.2022

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class P: 1.44% p.a.;

Class Q: 0.85% p.a.;

– Maximum flat fee as specified in the fund contract:

Class P: 1.44% p.a.;

Class Q: 1.19% p.a.;

based on the average net fund assets.

The management commission charged by the target funds in which investments are made may not exceed 1.98% p.a., taking into account any retrocessions and discounts.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class P: 1.52%*

Class Q: 0.94%*

* The target funds UBS (LUX) BOND SICAV - GREEN SOCIAL SUSTAINABLE BONDS (EUR) - U-X-ACC, RECORD UCITS ICAV - RECORD EM SUSTAINABLE FINANCE - CLASS A USD SHARES, UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) - U-X-ACC, UBS (LUX) EQUITY SICAV - GLOBAL IMPACT (USD) - U-X-ACC, FOCUSED SICAV - WORLD BANK LONG TERM BOND USD - U-X-ACC, FOCUSED SICAV - WORLD BANK BOND USD - U-X-ACC, FOCUSED SICAV - US CORPORATE BOND SUSTAINABLE USD - U-X-ACC, FOCUSED FUND - CORPORATE BOND SUSTAINABLE USD - U-X-ACC do not publish TER in line with the AMAS Guidelines as no audited TER was available at this point.

Issue and redemption price

If, on a valuation day, the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow, the net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment level amounts to 2% of the net asset value. Incidental costs (bid/ask spreads, customary brokerage fees, commissions, taxes and duties, etc.) are taken into account. The adjustment results in an increase in the net asset value if the net movements lead to an increase in the number of sub-fund units. The adjustment results in a decrease in the net asset value if the net movements lead to a reduction in the number of units. These incidental costs are not taken into account if the fund management company permits an inflow or outflow into or out of investments instead of cash according § 18, or when switching between unit classes within the investment fund. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Instead of the average incidental costs mentioned above, the fund management company may also take the actual amount of the ancillary costs into account in the adjustment, provided that this appears appropriate in the fund management company's estimation, taking into account the relevant circumstances (e.g. amount, general market situation, specific market situation for the asset class concerned). In such a case, the adjustment may be higher or lower than the average incidental costs.

Exchange rates

AUD 1 = USD 0.697800

CAD 1 = USD 0.780427

CHF 1 = USD 1.049979

EUR 1 = USD 1.019650

GBP 1 = USD 1.216900

HKD 1 = USD 0.127390

ILS 1 = USD 0.293290

JPY 1 = USD 0.007482

SEK 1 = USD 0.098086

UBS (CH) Strategy Fund – Balanced Sustainable (USD)

Category securities funds

Most important figures

	ISIN	31.7.2022	31.1.2022	31.1.2021
Net fund assets in USD		47 267 668.45	54 211 896.14	53 176 704.61
Class P	CH0002792189			
Net asset value per unit in USD		172.68	187.23	184.75
Issue and redemption price per unit in USD ¹		172.68	187.59	185.21
Number of units outstanding		245 949.6880	262 777.5850	274 254.6430
Class Q	CH0203279721			
Net asset value per unit in USD		122.30	132.16	130.15
Issue and redemption price per unit in USD ¹		122.30	132.41	130.48
Number of units outstanding		39 226.9900	37 928.2840	19 281.8320

¹ see Supplementary information

Structure of the securities portfolio

The 10 largest positions in % of total assets

UBS (Lux) Bond SICAV – USD Investment Grade	
Corporates (USD) – U X Acc	15.82
UBS (Lux) Equity Sicav – Global Impact (USD) U-X-Acc	15.36
UBS (Lux) Equity Fund – Global Sustainable (USD) U-X-Acc	9.08
UBS (Lux) Bond Sicav – Green Soc Sustainable Bd(EUR)U-X-Acc	8.82
UBS (Lux) Equity SICAV – Global Opportunity (USD) U-X-Acc	6.19
UBS IRL ETF Pic-MSCI ACWI ESG Universal UCITS ETF A-Dist	5.98
UBS (Lux) Equity Sicav – Active Climate Aware (USD) I-X-Acc	5.22
UBS (Lux) Equity Sicav – Long Term Themes (USD) U-X-Acc	5.19
UBS (Lux) Equity Sicav – Global High Dividend (USD) I-X-ACC	4.08
UBS IRL ETF Plc – Global Gender Equality UCITS ETF-A	4.06
Others	18.34
Total	98.14

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by currencies in % of total assets

	Bonds	Equities	Total
USD	0.00	81.40	81.40
EUR	0.00	10.76	10.76
CHF	0.00	5.98	5.98
Total	0.00	98.14	98.14

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.7.2022	31.1.2022
Market values	USD	USD
Bank deposits		
– at sight	846 497.03	4 008 799.94
Securities		
– Units of other collective investment schemes	46 441 545.95	54 005 389.26
Derivative financial instruments	20 298.12	150 110.26
Other assets	16 196.60	16 312.61
Total fund assets	47 324 537.70	58 180 612.07
Loans	0.00	-3 903 873.03
Other liabilities	-56 869.25	-64 842.90
Net fund assets	47 267 668.45	54 211 896.14

Statement of income

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
Income	USD	USD
Income from bank assets	160.67	357.11
Negative interest	-2 678.80	-5 032.76
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	0.00	44 731.84
– from units of other collective investment schemes	19 878.65	475 172.30
Offset payments from securities lending	0.00	18 976.83
Income from securities lending	0.00	3 037.28
Purchase of current net income on issue of units	-625.07	-19 422.54
Total income	16 735.45	517 820.06
Expenses		
Interest payable	-57.17	-1 658.77
Audit expenses	0.00	-17 754.79
Commission remuneration of the Fund Management in accordance with the fund contract Class P	-358 066.70	-842 355.96
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-23 018.31	-48 557.62
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P ¹	26 523.46	62 644.14
Compensation of the class action processing	-185.97	-473.54
Other expenses	-501.65	-2 370.30
Payment of current net income on redemption of units	8 299.66	35 578.41
Total expenses	-347 006.68	-814 948.43
Net income	-330 271.23	-297 128.37
Realized capital gains and losses ²	898 691.38	13 103 824.22
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P ¹	-26 523.46	-62 644.14
Realized result	541 896.69	12 744 051.71
Unrealized capital gains and losses	-4 651 343.63	-11 536 492.81
Total result	-4 109 446.94	1 207 558.90

¹ According to FTA circular no. 24 of 20.11.2017, no. 2.9.2.

² Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
	USD	USD
Net fund assets at the beginning of the financial year	54 211 896.14	53 176 704.61
Ord. annual distribution	0.00	-383 858.33
Balance of unit movements	-2 834 780.75	211 490.96
Total result	-4 109 446.94	1 207 558.90
Net fund assets at the end of the reporting period	47 267 668.45	54 211 896.14

Development of the outstanding units

	1.2.2022-31.7.2022	1.2.2021-31.1.2022
Class P	Number	Number
Situation at the beginning of the financial year	262 777.5850	274 254.6430
Units issued	2 763.5330	7 679.9410
Units redeemed	-19 591.4300	-19 156.9990
Situation at the end of the period	245 949.6880	262 777.5850
Difference between units issued and units redeemed	-16 827.8970	-11 477.0580
Class Q	Number	Number
Situation at the beginning of the financial year	37 928.2840	19 281.8320
Units issued	1 888.7060	23 026.4520
Units redeemed	-590.0000	-4 380.0000
Situation at the end of the period	39 226.9900	37 928.2840
Difference between units issued and units redeemed	1 298.7060	18 646.4520

Inventory of Fund assets

Security		31.1.2022 Quantity/ Nominal	Purchases ¹	Sales ²	31.7.2022 Quantity/ Nominal	Market value ³ in USD	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Investment certificates, open end

Eurozone

UBS ETF MSCI EMU SOCIALLY RESPONSIBLE UCITS ETF-A-CAP*	EUR	38 533	2 224	40 757				
Total Eurozone							0.00	

Global

UBS ETF - SUSTAINABLE DEVELOPMENT BANK BONDS UCITS-ETF-A-ACC*	USD	137 776	43 660	17 968	163 468	1 842 284	3.89	
UBS IRL ETF PLC - GLOBAL GENDER EQUALITY UCITS ETF-A*	USD		122 157		122 157	1 919 331	4.06	
Total Global						3 761 615	7.95	

Japan

UBS ETF SICAV-MSCI JAPAN SOCIALLY RESP UCITS ETF-JPY-A-DIST*	JPY	43 574		43 574				
Total Japan							0.00	

Total Investment certificates, open end

3 761 615 7.95

Total Securities traded on an exchange

3 761 615 7.95

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Global

FEDERATED HERMES SDG ENGAGEMENT HIGH-M- USD**	USD	822 263		74 447	747 816	1 428 777	3.02	
FOCUSED SICAV - WORLD BANK LONG TERM BOND USD U-X-ACC**	USD	199	3	13	189	1 744 098	3.69	
FOCUSED SICAV - WORLD BANK BOND USD U-X-ACC**	USD	131	2	14	119	1 141 430	2.41	
RECORD UCITS ICAV-RECORD EM SUSTAINABLE FINANCE FUND-A-USD**	USD	17 678		3 747	13 931	1 367 884	2.89	
UBS (LUX) BOND SICAV - EUR CORP SUSTAINABLE (EUR) U-X-ACC**	EUR		77		77	916 834	1.94	
UBS (LUX) BOND SICAV - GREEN SOC SUSTAINABLE BD(EUR)U-X-ACC**	EUR	440	47	30	457	4 175 822	8.82	
UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) U-X-ACC**	USD	78		78				
UBS (LUX) EQUITY FUND-GLBAL SUSTAINABLE IMPRO (USD) U-X-ACC**	USD	553	49	94	508	4 298 010	9.08	
UBS (LUX) EQUITY SICAV - GL HI DIV (USD)-I-X-ACC**	USD		7 934	199	7 735	1 928 877	4.08	
UBS (LUX) EQUITY SICAV - GLOBAL OPPORTUNITY (USD) U-X-ACC**	USD	400	36	172	264	2 930 888	6.19	
UBS (LUX) EQUITY SICAV - ACTIVE CLIMATE AWARE (USD) I-X-ACC**	USD	19 832	2 164	3 177	18 819	2 470 370	5.22	
UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) U-X-ACC**	USD	308	9	33	284	2 455 154	5.19	
UBS (LUX) EQUITY SICAV - GLOBAL IMPACT (USD) U-X-ACC**	USD	963	89	142	910	7 269 772	15.36	
UBS CH SELECT MONEY MARKET FUND-USD-I-B**	USD	5		2	2	236 785	0.50	
UBS IRL ETF PIC-MSCI ACWI ESG UNIVERSAL UCITS ETF A-DIST**	CHF	230 077	11 625	33 421	208 281	2 829 857	5.98	
Total Global						35 194 558	74.37	

United States

UBS (LUX) BD SICAV-USD INVES GRA CORPOR SUSTAI (USD) U-X-ACC**	USD	714	37	97	654	7 485 373	15.82	
Total United States						7 485 373	15.82	

Total Investment certificates, open end

42 679 931 90.19

Total Securities traded neither on an exchange nor on a regulated market

42 679 931 90.19

Total securities and similar instruments (thereof in lending)

46 441 546 98.14
(0.00)

Bank deposits at sight						846 497	1.79	
Derivative financial instruments						20 298	0.04	
Other assets						16 196	0.03	
Total fund assets						47 324 537	100.00	
Other liabilities						-56 869		
Net fund assets						47 267 668		

Valuation categories

	Market value as of 31.7.2022	in % of the total fund assets ³
Investments valued at prices paid on the main market	3 761 615	7.95
Investments valuation based on market-observed parameters	42 700 229	90.23
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	46 461 844	98.18

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in USD	in % of total assets
Forward exchange transactions**						
AUD	133 621	USD	93 252	18.08.2022	-18	0.00
USD	16 980	SGD	23 500	18.08.2022	13	0.00
USD	1 456	ILS	5 000	18.08.2022	12	0.00
HKD	574 000	USD	73 247	18.08.2022	78	0.00
SEK	625 902	USD	62 456	18.08.2022	1 013	0.00
NZD	17 000	USD	10 803	18.08.2022	144	0.00
JPY	70 328 438	USD	521 589	18.08.2022	-5 305	-0.01
EUR	3 889 742	USD	4 130 157	18.08.2022	159 076	0.34
NOK	2 580 184	USD	264 176	18.08.2022	-2 841	-0.01
GBP	521 432	USD	642 707	18.08.2022	7 915	0.02
DKK	995 000	USD	142 019	18.08.2022	5 578	0.01
CAD	492 397	USD	381 324	18.08.2022	-2 943	-0.01
CHF	527 516	USD	548 487	18.08.2022	-6 190	-0.01
USD	456 896	CHF	436 000	18.08.2022	1 553	0.00
USD	24 171	CHF	23 000	18.08.2022	13	0.00
USD	224 475	EUR	212 000	18.08.2022	-8 042	-0.02
EUR	51 500	USD	52 896	18.08.2022	320	0.00
AUD	59 000	USD	39 991	18.08.2022	-1 192	0.00
CHF	84 500	USD	87 334	18.08.2022	-1 517	0.00
SGD	88 500	USD	62 896	13.10.2022	-1 117	0.00
AUD	221 989	USD	149 313	13.10.2022	-5 756	-0.01
NOK	2 581 814	USD	252 453	13.10.2022	-14 989	-0.03
SEK	597 061	USD	56 370	13.10.2022	-2 374	-0.01
USD	205 514	CHF	200 980	13.10.2022	6 727	0.01
CAD	400 305	USD	307 010	13.10.2022	-5 344	-0.01
USD	1 441	ILS	5 000	13.10.2022	33	0.00
JPY	70 430 232	USD	516 864	13.10.2022	-13 261	-0.03
GBP	542 365	USD	642 746	13.10.2022	-18 421	-0.04
DKK	995 000	USD	134 698	13.10.2022	-2 304	0.00
HKD	586 096	USD	74 839	13.10.2022	34	0.00
EUR	3 909 123	USD	3 936 645	13.10.2022	-70 301	-0.15
NZD	14 000	USD	8 536	13.10.2022	-239	0.00
USD	85 656	EUR	84 000	03.08.2022	8	0.00
EUR	79 000	USD	80 959	13.10.2022	-17	0.00
SEK	245 000	USD	24 050	18.08.2022	-2	0.00
EUR	79 000	USD	80 639	18.08.2022	-12	0.00
GBP	20 500	USD	24 955	18.08.2022	-2	0.00
SEK	245 000	USD	24 103	13.10.2022	-2	0.00
GBP	20 500	USD	24 988	13.10.2022	-3	0.00
USD	24 457	JPY	3 250 000	13.10.2022	5	0.00
USD	24 346	JPY	3 250 000	18.08.2022	3	0.00
CHF	57 000	USD	59 916	18.08.2022	-19	0.00
CHF	57 000	USD	60 177	13.10.2022	-16	0.00
					20 298	0.04

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	27 300	AUD	38 000	17.02.2022
USD	29 981	CAD	38 000	17.02.2022
USD	265 098	JPY	30 597 000	17.02.2022
USD	151 806	GBP	112 000	17.02.2022
USD	37 861	HKD	295 000	17.02.2022
USD	27 148	AUD	37 786	03.03.2022
USD	150 670	GBP	111 174	03.03.2022
USD	37 789	HKD	294 444	03.03.2022
USD	265 126	JPY	30 596 798	03.03.2022
USD	29 619	CAD	37 541	03.03.2022
USD	44 197	CHF	41 000	03.03.2022
USD	25 962	AUD	36 000	03.03.2022
GBP	29 000	USD	38 811	03.03.2022
USD	100 043	EUR	89 000	03.03.2022
AUD	89 621	USD	64 026	22.04.2022
GBP	286 626	USD	388 025	22.04.2022
NZD	17 000	USD	11 243	22.04.2022
CAD	398 897	USD	313 558	22.04.2022
DKK	995 000	USD	151 934	22.04.2022
SEK	625 902	USD	67 213	22.04.2022
HKD	574 000	USD	73 573	22.04.2022
NOK	1 985 184	USD	223 165	22.04.2022
USD	17 466	SGD	23 500	22.04.2022
JPY	3 128 438	USD	27 087	22.04.2022
CHF	1 286 016	USD	1 394 393	22.04.2022
EUR	5 001 742	USD	5 684 965	22.04.2022
USD	44 275	CHF	41 000	22.04.2022
USD	25 975	AUD	36 000	22.04.2022
GBP	29 000	USD	38 805	22.04.2022
USD	100 196	EUR	89 000	22.04.2022
USD	224 610	EUR	206 000	22.04.2022
USD	194 776	EUR	176 000	22.04.2022
USD	58 097	GBP	44 000	22.04.2022
JPY	62 750 000	USD	518 682	22.04.2022
CAD	62 500	USD	49 745	22.04.2022
USD	523 019	EUR	475 000	22.04.2022
CHF	58 500	USD	62 874	22.04.2022
JPY	4 450 000	USD	36 202	22.04.2022
USD	26 520	EUR	24 000	22.04.2022
USD	39 482	AUD	53 621	22.04.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	353 298	GBP	271 626	22.04.2022
SGD	23 500	USD	17 183	22.04.2022
USD	65 263	SEK	625 902	22.04.2022
USD	225 015	NOK	1 985 184	22.04.2022
USD	11 445	NZD	17 000	22.04.2022
USD	144 353	DKK	995 000	22.04.2022
USD	73 212	HKD	574 000	22.04.2022
USD	547 884	JPY	70 328 438	22.04.2022
USD	365 410	CAD	461 397	22.04.2022
USD	4 352 508	EUR	4 031 742	22.04.2022
USD	1 379 130	CHF	1 303 516	22.04.2022
USD	1 551	ILS	5 000	25.04.2022
ILS	5 000	USD	1 549	25.04.2022
AUD	82 989	USD	60 401	12.05.2022
GBP	336 064	USD	450 291	12.05.2022
NZD	14 000	USD	9 472	12.05.2022
CAD	306 805	USD	242 143	12.05.2022
USD	1 552	ILS	5 000	12.05.2022
HKD	586 096	USD	74 997	12.05.2022
SGD	88 500	USD	65 227	12.05.2022
NOK	1 986 814	USD	224 783	12.05.2022
SEK	597 061	USD	62 445	12.05.2022
JPY	3 230 232	USD	28 173	12.05.2022
CHF	893 020	USD	974 774	12.05.2022
EUR	5 092 623	USD	5 695 946	12.05.2022
DKK	995 000	USD	149 630	12.05.2022
USD	223 682	EUR	205 000	12.05.2022
USD	194 912	EUR	176 000	12.05.2022
USD	58 092	GBP	44 000	12.05.2022
CAD	62 500	USD	49 742	12.05.2022
JPY	62 750 000	USD	518 921	12.05.2022
USD	523 393	EUR	475 000	12.05.2022
CHF	58 500	USD	62 923	12.05.2022
JPY	4 450 000	USD	36 218	12.05.2022
USD	26 538	EUR	24 000	12.05.2022
GBP	157 301	CHF	191 000	12.05.2022
AUD	80 000	USD	56 844	12.05.2022
GBP	93 000	USD	116 516	12.05.2022
CAD	31 000	USD	24 127	12.05.2022
NOK	595 000	USD	63 345	12.05.2022
USD	84 464	EUR	80 000	12.05.2022
USD	92 039	CHF	90 000	12.05.2022
AUD	53 621	USD	39 525	23.06.2022
USD	17 184	SGD	23 500	23.06.2022
SEK	625 902	USD	65 367	23.06.2022
GBP	271 626	USD	353 248	23.06.2022
NOK	1 985 184	USD	225 012	23.06.2022
NZD	17 000	USD	11 434	23.06.2022
JPY	70 328 438	USD	548 869	23.06.2022
DKK	995 000	USD	144 723	23.06.2022
CAD	461 397	USD	365 288	23.06.2022
HKD	574 000	USD	73 286	23.06.2022
EUR	4 031 742	USD	4 363 801	23.06.2022
CHF	1 303 516	USD	1 383 083	23.06.2022
USD	1 553	ILS	5 000	23.06.2022
GBP	156 806	CHF	190 000	23.06.2022
AUD	80 000	USD	56 885	23.06.2022
GBP	93 000	USD	116 519	23.06.2022
NOK	595 000	USD	63 354	23.06.2022
CAD	31 000	USD	24 122	23.06.2022
USD	83 567	EUR	79 000	23.06.2022
USD	92 230	CHF	90 000	23.06.2022
USD	157 646	EUR	149 000	23.06.2022
EUR	86 000	USD	92 180	23.06.2022
USD	519 180	CHF	496 000	23.06.2022
USD	72 722	EUR	71 000	08.07.2022
USD	157 843	EUR	149 000	14.07.2022
USD	1 452	ILS	5 000	14.07.2022
DKK	995 000	USD	141 577	14.07.2022
HKD	586 096	USD	74 765	14.07.2022
NZD	14 000	USD	8 829	14.07.2022
GBP	542 365	USD	668 366	14.07.2022
CHF	670 520	USD	677 022	14.07.2022
JPY	70 430 232	USD	542 085	14.07.2022
SEK	597 061	USD	59 555	14.07.2022
AUD	162 989	USD	113 547	14.07.2022
NOK	2 581 814	USD	266 483	14.07.2022
SGD	88 500	USD	63 671	14.07.2022
CAD	400 305	USD	308 141	14.07.2022
EUR	4 132 623	USD	4 375 973	14.07.2022
EUR	86 000	USD	92 292	14.07.2022
USD	519 825	CHF	496 000	14.07.2022
USD	456 872	CHF	437 000	14.07.2022
USD	24 115	CHF	23 000	14.07.2022
USD	223 924	EUR	212 000	14.07.2022
EUR	51 500	USD	52 769	14.07.2022
CHF	84 500	USD	87 129	14.07.2022
AUD	59 000	USD	39 976	14.07.2022
USD	85 656	EUR	84 000	03.08.2022
AUD	133 621	USD	93 252	18.08.2022
USD	16 980	SGD	23 500	18.08.2022
USD	1 456	ILS	5 000	18.08.2022
HKD	574 000	USD	73 247	18.08.2022
SEK	625 902	USD	62 456	18.08.2022
NZD	17 000	USD	10 803	18.08.2022
JPY	70 328 438	USD	521 589	18.08.2022
EUR	3 889 742	USD	4 130 157	18.08.2022
NOK	2 580 184	USD	264 176	18.08.2022
GBP	521 432	USD	642 707	18.08.2022
DKK	995 000	USD	142 019	18.08.2022
CAD	492 397	USD	381 324	18.08.2022
CHF	527 516	USD	548 487	18.08.2022
USD	456 896	CHF	436 000	18.08.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	24 171	CHF	23 000	18.08.2022
USD	224 475	EUR	212 000	18.08.2022
EUR	51 500	USD	52 896	18.08.2022
AUD	59 000	USD	39 991	18.08.2022
CHF	84 500	USD	87 334	18.08.2022
SEK	245 000	USD	24 050	18.08.2022
EUR	79 000	USD	80 639	18.08.2022
GBP	20 500	USD	24 955	18.08.2022
USD	24 346	JPY	3 250 000	18.08.2022
CHF	57 000	USD	59 916	18.08.2022
SGD	88 500	USD	62 896	13.10.2022
AUD	221 989	USD	149 313	13.10.2022
NOK	2 581 814	USD	252 453	13.10.2022
SEK	597 061	USD	56 370	13.10.2022
USD	205 514	CHF	200 980	13.10.2022
CAD	400 305	USD	307 010	13.10.2022
USD	1 441	ILS	5 000	13.10.2022
JPY	70 430 232	USD	516 864	13.10.2022
GBP	542 365	USD	642 746	13.10.2022
DKK	995 000	USD	134 698	13.10.2022
HKD	586 096	USD	74 839	13.10.2022
EUR	3 909 123	USD	3 936 645	13.10.2022
NZD	14 000	USD	8 536	13.10.2022
EUR	79 000	USD	80 959	13.10.2022
SEK	245 000	USD	24 103	13.10.2022
GBP	20 500	USD	24 988	13.10.2022
USD	24 457	JPY	3 250 000	13.10.2022
CHF	57 000	USD	60 177	13.10.2022

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class P: 1.62% p.a.;

Class Q: 0.95% p.a.;

– Maximum flat fee as specified in the fund contract:

Class P: 1.62% p.a.;

Class Q: 1.06% p.a.;

based on the average net fund assets.

The management commission charged by the target funds in which investments are made may not exceed 1.98% p.a., taking into account any retrocessions and discounts.

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of “soft commission arrangements”.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS “Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes” in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

Composed TER for the last 12 months:

Class P: 1.71%*

Class Q: 1.04%*

* The target funds UBS (LUX) BOND SICAV - GREEN SOCIAL SUSTAINABLE BONDS (EUR) - U-X-ACC, RECORD UCITS ICAV - RECORD EM SUSTAINABLE FINANCE - CLASS A USD SHARES, UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) - U-X-ACC, UBS (LUX) EQUITY SICAV - GLOBAL IMPACT (USD) - U-X-ACC, FOCUSED SICAV - WORLD BANK LONG TERM BOND USD - U-X-ACC, FOCUSED SICAV - WORLD BANK BOND USD - U-X-ACC do not publish TER in line with the AMAS Guidelines as no audited TER was available at this point.

Issue and redemption price

If, on a valuation day, the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow, the net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment level amounts to 2% of the net asset value. Incidental costs (bid/ask spreads, customary brokerage fees, commissions, taxes and duties, etc.) are taken into account. The adjustment results in an increase in the net asset value if the net movements lead to an increase in the number of sub-fund units. The adjustment results in a decrease in the net asset value if the net movements lead to a reduction in the number of units. These incidental costs are not taken into account if the fund management company permits an inflow or outflow into or out of investments instead of cash according § 18, or when switching between unit classes within the investment fund. The net asset value calculated on the basis of swinging single pricing is thus a modified net asset value.

Instead of the average incidental costs mentioned above, the fund management company may also take the actual amount of the ancillary costs into account in the adjustment, provided that this appears appropriate in the fund management company's estimation, taking into account the relevant circumstances (e.g. amount, general market situation, specific market situation for the asset class concerned). In such a case, the adjustment may be higher or lower than the average incidental costs.

Exchange rates

AUD 1 = USD 0.697800

CAD 1 = USD 0.780427

CHF 1 = USD 1.049979

EUR 1 = USD 1.019650

GBP 1 = USD 1.216900

HKD 1 = USD 0.127390

JPY 1 = USD 0.007482

NZD 1 = USD 0.627050

SEK 1 = USD 0.098086

SGD 1 = USD 0.723118

UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1
4002 Basel

