

Annual Report 2021/2022

Umbrella fund under Swiss Law

Audited annual report as of 31 May 2022

UBS (CH) Bond Fund – CHF Corporates Sustainable*

UBS (CH) Bond Fund – Bonds CHF Sustainable

UBS (CH) Bond Fund – Global (CHF)

UBS (CH) Bond Fund – Enhanced Yield Short Term (CHF)

* formerly: UBS (CH) Bond Fund – CHF Corporates



Audited annual report as of 31 May 2022

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UBS (CH) Bond Fund – Bonds CHF Sustainable	20	I-X / CH0540307235 P / CH0002791843 Q / CH0203279580 U-X / CH0111018120
UBS (CH) Bond Fund – Global (CHF)	34	P / CH0002788526 Q / CH0203279556
UBS (CH) Bond Fund – Enhanced Yield Short Term (CHF)	50	I-A1/ CH0589362521 I-B/ CH0594826163 I-X / CH0560699891 P / CH0567473944 Q / CH0567473951

* formerly: UBS (CH) Bond Fund – CHF Corporates

Sales restrictions

Units of the sub-funds may not be offered, sold or delivered within the United States.

Units of the sub-funds may not be offered, sold or delivered to United States citizens or persons resident in the United States and/or other individuals or legal entities whose income and/or earnings, regardless of their origin, are subject to US income tax, or persons who are US persons within the meaning of Regulation S under the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended. A US person is someone who:

- (i) is a United States person within the meaning of Section 7701(a)(30) of the US Internal Revenue Code of 1986, as amended, and the Treasury Regulations promulgated thereunder;
- (ii) is a US person within the meaning of Regulation S under the US Securities Act of 1933 (17 CFR § 230.902(k));
- (iii) is not a Non-United States person within the meaning of Rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1) (iv));

- (iv) resides in the United States within the meaning of Rule 202(a)(30)-1 under the US Investment Advisers Act of 1940, as amended; or
- (v) any trust, entity or other structure formed for the purpose of allowing US persons to invest in this umbrella fund and in the sub-funds.

Internet address

www.ubs.com/funds

Organization

Fund Management

UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1, 4002 Basel

Board of Directors

Michael Kehl

Chairman

Managing Director, UBS Asset Management
Switzerland AG, Zurich

Thomas Rose

Vice-chairman

Managing Director, UBS Asset Management
Switzerland AG, Zurich
(until 20.03.2022)

Daniel Brüllmann

Member (until 20.03.2022)

Vice-chairman (since 21.03.2022)

Managing Director, UBS Asset Management
Switzerland AG, Zurich

André Valente

Delegate

Managing Director, UBS Fund Management
(Switzerland) AG, Basel

Francesca Gigli Prym

Member

Managing Director, UBS Fund Management
(Luxembourg) S.A., Luxembourg
(since 21.03.2022)

Michèle Sennhauser

Member

Executive Director, UBS Asset Management
Switzerland AG, Zurich
(since 21.03.2022)

Franz Gysin

Independent Member

Non-executive Director

Werner Strebel

Independent Member

Non-executive Director

Executive Board

André Valente

Managing Director

Delegate of the Board of Directors

Eugène Del Cioppo

Managing Director

Deputy Managing Director & Head of Products White
Labelling Solutions

Urs Fäs

Managing Director

Head of Real Estate Funds

Christel Müller

Executive Director

Head of Corporate Governance & Change Management

Georg Pfister

Managing Director

Head of Process, Platform, Systems and Head of Finance, HR

Thomas Reisser

Executive Director

Head of Compliance

Beat Schmidlin

Executive Director

Head of Legal Services

Custodian bank

UBS Switzerland AG, Zurich

Auditors

Ernst & Young Ltd, Basel

Delegation of investment decisions

UBS (CH) Bond Fund

– CHF Corporates Sustainable*

– Bonds CHF Sustainable

– Enhanced Yield Short Term (CHF)

* formerly: UBS (CH) Bond Fund – CHF Corporates

UBS Asset Management Switzerland AG, Zurich

UBS (CH) Bond Fund

– Global (CHF)

UBS Asset Management (UK) Ltd, London

Delegation of administration

The administration of the umbrella fund and sub-funds, in particular accounting, calculation of the net asset value, tax settlement, operation of IT systems and preparation of statements of accounts, has been delegated to Northern Trust Global Services SE, Leudelange, Luxembourg, Basel branch. The precise duties involved are set out in an agreement between the parties. All other fund management duties and the monitoring of other delegated duties are carried out in Switzerland.

Paying agents

UBS Switzerland AG, Zurich
and its branches in Switzerland

Notices to investors

Amendments to the fund contract

UBS (CH) Bond Fund – CHF Corporates Sustainable
UBS (CH) Bond Fund – Bonds CHF Sustainable
UBS (CH) Bond Fund – Global (CHF)
UBS (CH) Bond Fund
– Enhanced Yield Short Term (CHF)

Notice dated 6 May 2021, addendum dated 9 July 2021 (final adjustment shown):

1. Name of the fund; name and registered office of the fund management company, custodian bank and asset managers (§ 1)

The name of the sub-fund “– CHF Corporates” is to be changed to “– CHF Corporates Sustainable” (see prov. 2).

2. Investment policy (§ 8)

The investment policy of the sub-fund “– CHF Corporates” is to be expanded in prov. 2 as follows:

“The investment objective of this sub-fund is principally to invest in companies which take account of sustainability criteria and consequently have a suitable sustainability profile. During the research process, which is explained in the prospectus, sustainability is assessed through internal analysis provided by UBS Asset Management Switzerland AG and recognised agencies. UBS’s ESG Consensus Score assesses sustainability factors such as the performance of these issuers on environmental, social and governance (ESG) issues to identify issuers with a compelling environmental and social profile for the investment universe.

Both exclusion criteria (negative screening) and ESG assessments (ESG integration) as well as an ESG-based instrument selection (best-in-class) are applied. In addition, as far as possible, companies are actively engaged in order to address identified ESG risks and opportunities in a targeted manner through direct dialogue (stewardship approach). Further information can be found in the prospectus.”

3. Issue and redemption of units (§ 17)

In § 17, it is to be clarified that the additional costs incurred for deposits and payments in securities instead of cash relate to actions by the fund management company or custodian bank or to third-party costs.

4. Appropriation of net income (§ 22)

In § 22, it is to be clarified that up to 30% of the net income of a unit class that may be carried forward to the new account includes income carried forward.

The amendments to the fund contract were approved by the Swiss Financial Market Supervisory Authority FINMA on 12 July 2021. The amendments entered into force on 30 July 2021.

Notice of 13 August 2021:

1. Investment policy (§ 8)

The investment policy of the sub-fund “– Bonds CHF Sustainable” is to be amended in prov. 2 as follows:

“2. The investment objective of this sub-fund is principally to invest in issuers which take account of sustainability criteria and consequently have a suitable sustainability profile. During the research process, which is explained in the prospectus, sustainability is assessed through internal analysis provided by UBS Asset Management Switzerland AG and recognised agencies. UBS’s ESG Consensus Score assesses sustainability factors such as the performance of these issuers on environmental, social and governance (ESG) issues to identify issuers with a compelling environmental and social profile for the investment universe. Both exclusion criteria (negative screening) and ESG assessments (ESG integration) as well as an ESG-based instrument selection (best-in-class) are applied. In addition, as far as possible, companies are actively engaged in order to address identified ESG risks and opportunities in a targeted manner through direct dialogue (stewardship approach). Further information can be found in the prospectus.”

The amendments to the fund contract were approved by the Swiss Financial Market Supervisory Authority FINMA on 20 September 2021. The amendments entered into force on 15 December 2021.

Events after the closing date

The war in Ukraine had and still has a material impact on financial markets, first and foremost on Russian and Ukrainian securities but also on the wider markets globally. The situation remains very volatile and the Fund Management Company is closely monitoring in order to quickly take appropriate action to protect the interest of investors in our funds. It has put in place the necessary measures to at all times comply with applicable laws and regulations, in particular but not limited to the most recently enacted sanction regimes in the EU, Switzerland, UK and US. As we are experiencing serious trading limitations beyond sanctioned Russian securities, we are applying fair value pricing for all relevant securities where price quotes (if available) are not considered reflective of their current market value. Depending on the future evolution

of financial markets there may be a further impact on investment strategies. It is unclear right now whether this will require the application of liquidity measures in certain funds. These could include all such measures as indicated in the respective fund prospectuses.

Report of independent auditor

As statutory auditors, we have audited the enclosed annual financial statements of the investment funds

UBS (CH) Bond Fund

with the sub-funds

- **CHF Corporates Sustainable***
- **Bonds CHF Sustainable**
- **Global (CHF)**
- **Enhanced Yield Short Term (CHF)**

* formerly: UBS (CH) Bond Fund – CHF Corporates

consisting of the statements of assets and the income statements, information on the appropriation of net profit and the disclosure of costs as well as further details in accordance with Art. 89, para. 1 b) – h) of the Swiss Federal Act on Collective Investment Schemes for the fiscal year ending 31 May 2022.

Responsibilities of the Board of Directors of the fund management company

The fund management company's Board of Directors is responsible for preparing the annual financial statements in accordance with the Swiss Federal Act on Collective Investment Schemes, its related ordinances, the fund contract and the prospectus. These responsibilities entail the structuring, implementation and maintenance of an internal control system, pertaining to the preparation of annual financial statements free of material misstatements as a result of violations or errors. The Board of Directors is also responsible for selecting and applying correct accounting methods and making appropriate estimates.

Responsibilities of the statutory auditors

Our responsibility is to express an opinion on the annual financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss accounting standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial statements are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the valuations contained in the annual financial statements and other details. The task of selecting checks lies at the sole discretion of the auditors. This involves assessing the risks of material misstatements appearing in the annual financial statements as a result of violations or errors. When assessing these risks, the auditors consider the internal control system, insofar as it is important in the preparation of the annual financial statements, in order to identify the appropriate checks, but not to express an opinion on the existence and validity of the internal control system. An audit also includes assessing the accounting principles used and the plausibility of the estimates made, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Auditor's opinion

In our opinion, the annual financial statements for the fiscal year ending 31 May 2022 comply with the Swiss Federal Act on Collective Investment Schemes, its related ordinances, the fund contract and the prospectus.

Reporting based on other legal provisions

We hereby confirm that we meet the legal requirements for approval as well as for independence in accordance with the Federal Law on the Recognition and Supervision of Auditors and that no circumstances exist which are inconsistent with our independent status.

Basel, 22 September 2022

Ernst & Young Ltd

Roland Huwiler
Licensed expert auditor
(Principal auditor)

Michael Gurdan
Licensed expert auditor

This report is an English translation of the original German version. In case of discrepancies the original version takes precedence.

UBS (CH) Bond Fund – CHF Corporates Sustainable [formerly: UBS (CH) Bond Fund – CHF Corporates]

Category securities funds

Three-year comparison

	ISIN	31.5.2022	31.5.2021	31.5.2020
Net fund assets in CHF		1 193 418 340.35	1 116 985 053.83	989 802 131.69
Class F	CH0503145192			
Net asset value per unit in CHF		92.89	99.71	97.19
Issue and redemption price per unit in CHF ¹		93.15	99.95	97.94
Number of units outstanding		12 847 671.7360	11 202 646.6550	10 184 150.0630

¹ see Supplementary information

Performance

	Currency	2021/2022	2020/2021	2019/2020
Class F ¹	CHF	-6.7%	2.3%	-

¹ The fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Report of the Portfolio Manager

Swiss capital market interest rates increased in the financial year from 1 June 2021 to 31 May 2022 across all maturities, with the swap curve steepening slightly. Five-year swap rates moved up by 1.39%, leaving the negative territory and closed at +0.94%. Ten-year rates increased by 1.45% to +1.41%. Corporate credit spreads over swap rates experienced a massive surge in February 2022 due to the Russian invasion into Ukraine but recovered in the following weeks. Over the reporting period, spreads were unchanged at 35bp. The Swiss National Bank continued its expansive monetary policy. It left the Policy Rate unchanged at -0.75% and continued to charge banks' demand deposits with -0.75%. FX market interventions continued with the SNB buying CHF 21.1bn of foreign exchange in 2021.

The sub-fund posted a negative performance primarily due to the negative price effect from higher interest rates. The duration was kept slightly short relative to the investment universe at an average of 4.5 years. The sector positioning, with exposure to high yield, ABS and agency bonds as well as issue selection with an underweight in bonds from Russian issuers, were both positive contributors.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Switzerland	42.67
France	8.47
United States	7.18
Germany	5.28
Australia	5.07
Spain	3.97
United Kingdom	3.62
New Zealand	2.78
Italy	2.65
Canada	2.36
Others	13.81
Total	97.86

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.5.2022	31.5.2021
Market values	CHF	CHF
Bank deposits		
– at sight	19 713 212.34	19 521 448.06
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	1 182 775 597.27	1 109 573 964.22
Derivative financial instruments	807 029.40	0.00
Other assets	5 261 709.33	4 566 388.59
Total fund assets	1 208 557 548.34	1 133 661 800.87
Loans	-14 963 125.88	-16 594 291.04
Other liabilities	-176 082.11	-82 456.00
Net fund assets	1 193 418 340.35	1 116 985 053.83

Statement of income

	1.6.2021-31.5.2022	1.6.2020-31.5.2021
Income	CHF	CHF
Income from bank assets	549.14	0.00
Negative interest	-86 414.59	-75 435.86
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	7 569 369.77	6 567 080.68
Offset payments from securities lending	646 021.41	381 209.27
Income from securities lending	93 651.52	91 303.16
Purchase of current net income on issue of units	330 130.74	617 245.58
Total income	8 553 307.99	7 581 402.83
Expenses		
Interest payable	-689.18	-0.20
Audit expenses	-13 069.40	-13 069.40
Commission remuneration of the Fund Management in accordance with the fund contract Class F	-2 121 276.92	-1 901 574.63
Other expenses	-25 944.02	-1 685.34
Payment of current net income on redemption of units	-133 092.00	-383 399.65
Total expenses	-2 294 071.52	-2 299 729.22
Net income	6 259 236.47	5 281 673.61
Realized capital gains and losses ¹	3 783 483.08	2 381 749.74
Realized result	10 042 719.55	7 663 423.35
Unrealized capital gains and losses	-93 418 159.53	21 764 077.18
Total result	-83 375 439.98	29 427 500.53

Allocation of result

	1.6.2021-31.5.2022	1.6.2020-31.5.2021
	CHF	CHF
Net income of the financial year	6 259 236.47	5 281 673.61
Balance carried forward from previous year	389 969.28	1 175 887.11
Interim accumulation to investors	-4 947 865.99 ²	-6 067 591.44 ³
Available for distribution	1 701 339.76	389 969.28
Less federal withholding tax	-595 468.92	0.00
Net income retained for reinvestment	-1 105 870.84	0.00
Balance carried forward	0.00	389 969.28

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

² Interim accumulation:

Interim accumulation (Gross CHF 0.17092 / Ex. Date 27.09.2021 / Value 29.09.2021)

Interim accumulation (Gross CHF 0.11284 / Ex. Date 20.12.2021 / Value 22.12.2021)

Interim accumulation (Gross CHF 0.12779 / Ex. Date 21.03.2022 / Value 23.03.2022)

³ Interim accumulation:

Interim accumulation (Gross CHF 0.28848 / Ex. Date 28.09.2020 / Value 30.09.2020)

Interim accumulation (Gross CHF 0.29063 / Ex. Date 21.12.2020 / Value 23.12.2020)

Changes in net fund assets

	1.6.2021-31.5.2022	1.6.2020-31.5.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	1 116 985 053.83	989 802 131.69
Paid federal withholding tax	-543 977.25	-3 319 519.39
Balance of unit movements	160 352 703.75	101 074 941.00
Total result	-83 375 439.98	29 427 500.53
Net fund assets at the end of the reporting period	1 193 418 340.35	1 116 985 053.83

Development of the outstanding units

	1.6.2021-31.5.2022	1.6.2020-31.5.2021
Class F	Number	Number
Situation at the beginning of the financial year	11 202 646.6550	10 184 150.0630
Units issued	2 844 352.7110	2 760 906.7000
Units redeemed	-1 199 327.6300	-1 742 410.1080
Situation at the end of the period	12 847 671.7360	11 202 646.6550
Difference between units issued and units redeemed	1 645 025.0810	1 018 496.5920

Accumulation for 2021/2022

Reinvestment on 10.8.2022

Gross accumulation	CHF	0.13242
Less federal withholding tax	CHF	-0.04635
Net accumulation per unit	CHF	0.08607

Inventory of Fund assets

Security	31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Asset Backed Securities, fixed rate

CHF							
FIRST SWISS MOBILITY AG-REG-S 0.50000% 20-15.02.29*	CHF	1 400 000		1 400 000	1 391 133	0.12	
FIRST SWISS MOBILITY AG-REG-S 1.37500% 20-15.02.29*	CHF	600 000		600 000	597 929	0.05	
FIRST SWISS MOBILITY-REG-S 1.87500% 20-22.11.29*	CHF	800 000		800 000	799 494	0.07	
FIRST SWISS MOBILITY-REG-S 2.37500% 20-22.11.29*	CHF	300 000		300 000	299 119	0.02	
SWISS AUTO LEASE GMBH-REG-S STEP-UP 20-23.03.30*	CHF	2 000 000		2 000 000	1 965 977	0.16	
SWISS CAR ABS 2020-1 AG-REG-S 0.62500% 20-18.08.30*	CHF	1 500 000		1 500 000	1 497 579	0.12	
SWISS CAR ABS-REG-S 0.50000% 21- 18.04.31*	CHF	2 330 000		2 330 000	2 308 972	0.19	
SWISS CREDIT CARD ISSUANCE 2019-REG-S 0.04000% 19-15.06.24*	CHF	9 270 000		9 270 000	9 269 643	0.77	
SWISS CREDIT CARD ISSUANCE-REG-S 1.75000% 20-15.06.25*	CHF	2 000 000		2 000 000	1 987 952	0.16	
SWISS CREDIT CARD ISSUANCE-REG-S 2.50000% 20-15.06.25*	CHF	1 000 000		1 000 000	999 215	0.08	
Total CHF					21 117 012	1.75	
Total Asset Backed Securities, fixed rate					21 117 012	1.75	

Asset Backed Securities, floating rate

CHF							
FIRST SWISS MOBILITY AG-REG-S STEP-UP 20-15.02.29*	CHF	3 295 000		3 295 000	3 287 963	0.27	
Total CHF					3 287 963	0.27	
Total Asset Backed Securities, floating rate					3 287 963	0.27	

Notes, fixed rate

CHF							
AEROPORT INTERNATIONAL DE GENEVE-REG-S 0.95000% 21-25.03.31*	CHF	3 500 000		3 500 000	3 122 000	0.26	
AKEB AG FUER KERNENERGIE BETEILIG-REG-S 1.45000% 20-23.07.27*	CHF	1 700 000		1 700 000	1 682 150	0.14	175 000
AT&T INC-REG-S 1.37500% 14-04.12.24*	CHF	2 200 000		2 200 000	2 222 000	0.18	
AXPO HOLDING AG-REG-S 0.25000% 22-04.02.25*	CHF		2 085 000	2 085 000	2 036 003	0.17	
BERNER KANTONALBANK AG-REG-S-SUB 0.85000% 22-21.01.32*	CHF		3 860 000	3 860 000	3 435 400	0.28	
CANADIAN IMPERIAL BANK OF COMMERCE 0.18000% 21-20.04.29*	CHF		4 000 000	4 000 000	3 498 000	0.29	
CREDIT AGRICOLE NEXT BK SUISE SA-REG-S 0.07000% 20-18.09.29*	CHF	1 650 000		1 650 000	1 514 700	0.13	
EBN BV-REG-S 0.87500% 14-22.09.26*	CHF	1 000 000		1 000 000			
FCA CAPITAL SUISE SA-REG-S 0.75000% 16-29.11.21*	CHF	3 060 000		3 060 000			
INVESTIS HOLDING SA-REG-S 0.05000% 19-09.10.23*	CHF	395 000		395 000			
INVESTIS HOLDING SA-REG-S 0.25000% 21-14.02.25*	CHF	3 000 000		3 000 000			
ITAU BBA INTERNATIONAL PLC-REG-S 0.56000% 22-17.02.25*	CHF		3 850 000	3 850 000	3 742 200	0.31	2 340 000
KAZAKHSTAN TEMIR ZHOLY JSC 3.63800% 14-20.06.22*	CHF	200 000		200 000			
LONZA SWISS FINANCE AG-REG-S 0.35000% 20-22.09.26*	CHF	4 265 000		4 265 000	4 100 798	0.34	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.01000% 21-10.11.26*	CHF		2 000 000	2 000 000			
NANT DE DRANCE SA 1.25000% 15-23.10.23*	CHF	2 000 000		2 000 000			
NORTH AMERICAN DEVELOPMENT BANK 0.25000% 15-30.04.25*	CHF	1 000 000		1 000 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.37500% 12-20.09.29*	CHF		2 000 000	2 000 000	2 016 000	0.17	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 20-13.08.27*	CHF	400 000		400 000			
PHILIP MORRIS INTERNATIONAL INC 1.62500% 14-16.05.24*	CHF	1 500 000		1 500 000			
PSP SWISS PROPERTY AG-REG-S 0.55000% 19-04.02.28*	CHF	1 200 000		1 200 000	1 137 000	0.09	
PSP SWISS PROPERTY AG-REG-S 0.15000% 20-02.02.29*	CHF	3 200 000		3 200 000	2 876 800	0.24	45 000
RAIFFEISEN BANK INTERNATIONAL AG-SUB 4.75000% 12-24.10.22*	CHF	1 475 000		1 475 000	1 484 440	0.12	500 000
REPOWER AG 2.37500% 10-20.07.22*	CHF	105 000		105 000	105 263	0.01	
ROCHE CAPITALMARKT AG-REG-S 0.50000% 22-25.02.27*	CHF		6 000 000	6 000 000	5 847 000	0.48	
RZD CAP PLC/RUSSIAN RAILWAYS-REG-S 0.89800% 19-03.10.25*	CHF	7 400 000		2 100 000	5 300 000	0.04	
RZD CAP PLC/RUSSIAN RAILWAYS-REG-S 1.19500% 19-03.04.28*	CHF	4 200 000		1 200 000	3 000 000	0.02	545 000
SONOVA HOLDING AG-REG-S 0.50000% 20-06.10.25*	CHF	1 375 000	1 000 000	2 375 000	2 341 750	0.19	
SULZER AG 0.87500% 20-18.11.27*	CHF	2 000 000	575 000	2 575 000	2 357 413	0.20	1 215 000
SULZER AG-REG-S 0.80000% 20-23.09.25*	CHF	2 600 000		2 600 000	2 480 400	0.21	
SWISSCOM AG 1.75000% 12-10.07.24*	CHF		3 000 000	3 000 000	3 064 500	0.25	
TECAN GROUP AG-REG-S 0.05000% 21-06.10.25*	CHF		3 000 000	3 000 000	2 872 500	0.24	
TRANSPOWER NEW ZEALAND LTD 0.03750% 21-16.03.29*	CHF	1 430 000		1 430 000	1 302 730	0.11	
UBS GROUP AG-REG-S 0.43500% 21-09.11.28*	CHF		6 600 000	6 600 000	6 039 000	0.50	
VERIZON COMMUNICATIONS INC-REG-S 0.19250% 21-24.03.28*	CHF	2 500 000	4 800 000	1 200 000	5 584 550	0.46	
Total CHF					65 553 095	5.42	
Total Notes, fixed rate					65 553 095	5.42	

Notes, zero coupon

CHF							
CREDIT SUISE SCHWEIZ AG-REG-S 0.00000% 20-31.10.30*	CHF	1 500 000		1 500 000	1 320 750	0.11	
OC OERLIKON CORP AG-REG-S 0.00000% 21-25.11.22*	CHF	7 000 000		1 000 000	5 989 800	0.50	
Total CHF					7 310 550	0.60	
Total Notes, zero coupon					7 310 550	0.60	

Notes, floating rate

CHF							
HELVETIA SCHWEIZ VERSICHERUNGS-REG-S-SUB 1.750%/VAR 20-PRP*	CHF	2 500 000	3 000 000	5 500 000	5 142 500	0.43	1 540 000
LUZERNER KANTONALBANK-REG-S-SUB 2.000%/VAR 21-PRP*	CHF	2 400 000		2 400 000	2 196 000	0.18	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT-REG-S-SUB 2.250%/VAR 21-PRP*	CHF	2 500 000		2 500 000	2 362 500	0.20	2 500 000
RZD CAP PLC/RUSSIAN RAILWAYS-REG-S-SUB 3.125%/VAR 21-PRP*	CHF	5 000 000		5 000 000	257 500	0.02	
SWISS LIFE AG-REG-S-SUB 1.750%/VAR 21-PRP*	CHF	3 300 000	2 000 000	5 300 000	5 058 850	0.42	
SWISS LIFE AG-REG-S-SUB 2.125%/VAR 21-30.09.41*	CHF		6 000 000	6 000 000	5 400 000	0.45	1 090 000
UBS GROUP AG-REG-S-SUB 3.375%/VAR 22-PRP*	CHF		6 000 000	6 000 000	5 370 000	0.44	
ZUERCHER KANTONALBANK-REG-S-SUB 1.750%/VAR 20-PRP*	CHF	1 675 000		1 675 000	1 530 113	0.13	1 675 000
ZURICH INSURANCE CO LTD-REG-S-SUB 1.500%/VAR 22-03.05.52*	CHF		4 500 000	4 500 000	3 870 000	0.32	
Total CHF					31 187 463	2.58	
Total Notes, floating rate					31 187 463	2.58	

Security	31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Medium term notes, fixed rate							
CHF							
ABN AMRO BANK NV 0.30000% 16-18.12.24*	CHF	500 000		500 000	493 000	0.04	
ACCOR SA-REG-S 1.75000% 14-27.06.22*	CHF	3 555 000		3 555 000	3 559 977	0.29	
ACHMEA BANK NV 0.50000% 17-03.10.25*	CHF	700 000		700 000	683 900	0.06	
ADCB FINANCE CAYMAN LTD-REG-S 0.37500% 18-23.01.23*	CHF	2 075 000	2 075 000				
ADCB FINANCE CAYMAN LTD 0.72500% 18-15.02.24*	CHF	1 200 000		1 200 000	1 194 000	0.10	
ADCB FINANCE CAYMAN LTD-REG-S 0.50000% 19-29.11.24*	CHF	500 000		500 000	489 250	0.04	
ADECCO SA 0.87500% 20-27.11.25*	CHF	1 000 000	3 500 000	4 500 000	4 475 250	0.37	
AFRICA FINANCE CORP-REG-S 0.52250% 19-20.12.23*	CHF	1 305 000	1 305 000				
AMP GROUP FINANCE SERVICES LTD-REG-S 0.75000% 18-19.12.22*	CHF	1 800 000	500 000	1 300 000	1 283 750	0.11	
AMP GROUP FINANCE SERVICES LTD-REG-S 0.80000% 19-18.07.23*	CHF	1 850 000	500 000	1 350 000	1 307 070	0.11	
AMP GROUP FINANCE SERVICES LTD-REG-S 0.20310% 20-03.06.24*	CHF	2 000 000	400 000	1 600 000	1 478 400	0.12	550 000
ANZ NEW ZEALAND INT'L LTD/LDN 0.25000% 16-25.10.23*	CHF		1 240 000	1 240 000	1 233 924	0.10	
ANZ NEW ZEALAND INT'L LTD/LDN-REG-S 0.35000% 18-22.10.24*	CHF	3 500 000	250 000	3 250 000	3 198 000	0.26	
AROUNDTOWN SA-REG-S 0.73200% 18-30.01.25*	CHF	2 275 000	2 275 000				
AROUNDTOWN SA-REG-S 1.72000% 19-05.03.26*	CHF	3 400 000	3 400 000				
ASB FINANCE LTD 0.20000% 17-02.08.24*	CHF	9 750 000		9 750 000	9 559 875	0.79	
ASB FINANCE LTD-REG-S 0.11750% 21-29.06.28*	CHF		3 000 000	3 000 000	2 694 000	0.22	75 000
ASB FINANCE LTD/LONDON-REG-S 0.45000% 19-30.01.25*	CHF	3 000 000	790 000	3 790 000	3 714 200	0.31	
ATHENE GLOBAL FUNDING-REG-S 0.85000% 20-14.10.25*	CHF	2 200 000		2 200 000	2 138 400	0.18	
ATHENE GLOBAL FUNDING-REG-S 0.50000% 21-15.01.27*	CHF	3 600 000	1 600 000	2 000 000	1 869 000	0.15	
AUCHAN HOLDING SA-REG-S 1.50000% 14-03.06.24*	CHF	1 200 000		1 200 000	1 197 000	0.10	
BANCO DE CREDITO E INVERSIONES-REG-S 0.40000% 19-22.11.24*	CHF	2 650 000		2 650 000	2 599 650	0.22	
BANCO DE CREDITO E INVERSIONES-REG-S 0.25000% 19-24.09.29*	CHF	3 200 000	1 000 000	2 200 000	1 907 400	0.16	200 000
BANCO DE CREDITO E INVERSIONES SA-REG-S 0.10000% 20-18.09.26*	CHF	4 200 000		4 200 000	3 920 700	0.32	
BANCO DE CREDITO E INVERSIONES SA-REG-S 0.59940% 22-26.04.27*	CHF		2 645 000	2 645 000	2 496 880	0.21	385 000
BANCO DEL ESTADO DE CHILE 0.57500% 17-07.04.27*	CHF	2 300 000	2 300 000				
BANCO DEL ESTADO DE CHILE-REG-S 0.69250% 18-04.12.24*	CHF	2 650 000	2 650 000				
BANCO DEL ESTADO DE CHILE-REG-S 0.24000% 19-06.06.25*	CHF	200 000	200 000				
BANCO SANTANDER CHILE-REG-S 0.44100% 18-21.12.23*	CHF	1 000 000	300 000				
BANCO SANTANDER CHILE-REG-S 0.38400% 19-27.09.24*	CHF	1 775 000		1 775 000	1 743 938	0.14	
BANCO SANTANDER CHILE-REG-S 0.13500% 19-29.08.29*	CHF	1 600 000	1 600 000				
BANCO SANTANDER SA 0.75000% 17-12.06.23*	CHF	4 000 000		4 000 000	4 008 800	0.33	
BANCO SANTANDER SA-REG-S 1.00000% 18-10.12.24*	CHF	2 000 000	1 710 000	3 710 000	3 674 755	0.30	
BANCO SANTANDER SA-REG-S 0.20000% 19-19.11.27*	CHF	1 000 000		1 000 000	911 000	0.08	1 000 000
BANCO SANTANDER SA-REG-S 0.31000% 21-09.06.28*	CHF	2 000 000	1 200 000	2 200 000	1 989 900	0.16	
BANK OF AMERICA CORP-REG-S 0.25250% 19-12.06.26*	CHF	6 650 000		6 650 000	6 410 600	0.53	
BANK OF MONTREAL-REG-S 0.05000% 18-30.12.22*	CHF	3 500 000	3 500 000				
BANK OF NEW ZEALAND 0.362500% 21-14.12.29*	CHF	1 800 000		1 800 000	1 601 100	0.13	
BANK OF NOVA SCOTIA DN-REG-S 0.14250% 21-25.10.28*	CHF	1 500 000		1 500 000	1 350 750	0.11	
BANK OF NOVA SCOTIA 0.38500% 22-01.02.29*	CHF	3 900 000	200 000	3 700 000	3 363 300	0.28	
BANK OF NOVA SCOTIA-REG-S 0.30250% 21-30.07.31*	CHF		9 000 000	9 000 000	7 614 000	0.63	3 380 000
BANQUE FEDER DU CREDIT MUTUEL-REG-S 0.25000% 19-10.07.25*	CHF	500 000		500 000	486 000	0.04	
BANQUE FEDER DU CREDIT MUTUEL-REG-S 0.20000% 19-12.06.26*	CHF	500 000		500 000	475 250	0.04	
BANQUE FEDER DU CREDIT MUTUEL 0.25000% 19-24.10.29*	CHF	100 000	100 000				
BANQUE FEDER DU CREDIT MUTUEL-REG-S 0.20000% 20-03.11.28*	CHF	2 700 000		2 700 000	2 423 250	0.20	
BANQUE FEDERATIVE DU CREDIT MUT 0.55000% 15-08.12.23*	CHF	1 000 000		1 000 000	998 000	0.08	
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.60000% 17-05.04.27*	CHF	2 400 000		2 400 000	2 287 200	0.19	
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.40000% 19-12.02.24*	CHF	800 000		800 000	794 800	0.07	
BANQUE FEDERATIVE DU CREDIT-REG-S 1.00000% 18-13.11.26*	CHF	2 000 000	500 000	1 500 000	1 465 500	0.12	
BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25000% 21-21.06.29*	CHF		2 500 000	1 530 000	859 905	0.07	
BANQUE FEDERATIVE DU CREDIT MUTUEL-REG-S 0.36600% 18-10.10.24*	CHF	150 000		150 000	147 750	0.01	
BANQUE INTL A LUXEMBOURG SA 0.55000% 16-11.10.22*	CHF	650 000	650 000				
BANQUE INTL A LUXEMBOURG SA-REG-S 1.00000% 19-10.07.25*	CHF	1 300 000	300 000	1 000 000	977 500	0.08	
BARCLAYS PLC 0.31500% 21-04.06.27*	CHF	5 600 000		5 600 000	5 191 200	0.43	
BARCLAYS PLC-REG-S 1.12500% 18-12.07.23*	CHF	800 000		800 000	804 640	0.07	
BASELANDSCHAFTLICHE KANTONALBANK 0.05000% 20-28.01.31*	CHF	1 500 000	1 500 000				
BAT INTERNATIONAL FINANCE PLC-REG-S 0.62500% 14-08.09.21*	CHF	4 800 000	4 800 000				
BAT INTERNATIONAL FINANCE PLC-REG-S 1.37500% 14-08.09.26*	CHF	1 500 000	1 500 000				
BERLIN HYP AG 0.25000% 20-11.09.28*	CHF	1 000 000	5 045 000	6 045 000	5 537 220	0.46	
BERLIN HYP AG 0.25000% 21-04.10.29*	CHF		4 750 000	4 750 000	4 244 125	0.35	
BERLIN-HANNOVERSCHE HYPOTHEKNBNK-REG-S 0.25000% 21-10.03.31*	CHF	1 500 000		1 500 000	1 296 000	0.11	
BKW AG-REG-S 0.25000% 19-29.07.27*	CHF	150 000	150 000				
BMW INTERNATIONAL INVESTMENT BV-REG-S 0.30000% 19-05.09.24*	CHF	1 000 000	300 000	700 000	693 000	0.06	
BMW INTERNATIONAL INVESTMENT BV-REG-S 0.75000% 19-03.09.27*	CHF		3 000 000	200 000	2 800 000	0.23	300 000
BNP PARIBAS 1.87500% 12-12.09.22*	CHF	200 000	200 000				
BNP PARIBAS SA 0.52750% 22-20.01.28*	CHF		4 600 000	4 600 000	4 298 700	0.36	
BNP PARIBAS SA-REG-S 0.30000% 19-15.10.27*	CHF	1 000 000		1 000 000	911 500	0.08	1 000 000
BNP PARIBAS SA-REG-S 0.15000% 20-10.03.28*	CHF	4 600 000		4 600 000	4 211 300	0.35	
BNP PARIBAS SA-REG-S 0.14750% 21-13.07.27*	CHF		14 400 000	14 400 000	13 449 600	1.11	
BNP PARIBAS-REG-S 0.50000% 21-16.03.29*	CHF	1 200 000		1 200 000	1 088 400	0.09	
BNP PARIBAS-REG-S 1.00000% 18-06.06.25*	CHF	2 750 000		2 750 000	2 722 500	0.23	
BNP PARIBAS-SUB 1.75000% 15-05.06.25*	CHF	380 000		380 000	381 330	0.03	380 000
BNZ INTERNATIONAL FUND LTD/LONDON-REG-S 0.11100% 20-24.07.28*	CHF	6 900 000		6 900 000	6 247 950	0.52	
BOS FUNDING LTD-REG-S 1.50000% 19-29.11.23*	CHF	4 900 000	1 900 000	3 000 000	2 955 000	0.24	
BPCE SA-REG-S 0.50000% 19-08.11.23*	CHF	1 750 000	1 750 000				
CAIXABANK SA-REG-S 0.47700% 21-01.07.27*	CHF		9 400 000	9 400 000	8 765 500	0.73	
CANADIAN IMPERIAL BANK-REG-S 0.15000% 18-31.07.23*	CHF	1 650 000	840 000	840 000	836 808	0.07	
CANADIAN IMPERIAL BANK-REG-S 0.05000% 19-15.10.26*	CHF	1 000 000		1 000 000	935 500	0.08	
CANADIAN IMPERIAL BK OF COM-REG-S 0.28250% 22-03.02.27*	CHF		2 000 000	2 000 000	1 877 000	0.16	
CANADIAN IMPERIAL BK OF COM-REG-S 0.96750% 22-26.04.29*	CHF		3 000 000	3 000 000	2 946 000	0.24	
CBQ FINANCE LTD-REG-S 1.11500% 18-17.10.22*	CHF	1 000 000	1 000 000				
CBQ FINANCE LTD-REG-S 0.38000% 19-19.10.23*	CHF	550 000		550 000	546 370	0.05	
CBQ FINANCE LTD-REG-S 0.73500% 20-27.11.24*	CHF	3 500 000		3 500 000	3 437 000	0.28	
CBQ FINANCE LTD-REG-S 0.19500% 21-22.04.24*	CHF	4 300 000	600 000	3 700 000	3 626 000	0.30	100 000
CELLNEX FINANCE CO SA 0.93500% 21-26.03.26*	CHF		3 860 000	3 860 000	3 638 050	0.30	275 000
CELLNEX TELECOM SA 1.11750% 20-17.07.25*	CHF	2 715 000	1 220 000	3 935 000	3 809 080	0.32	120 000
CELLNEX TELECOM SA-REG-S 0.77500% 20-18.02.27*	CHF	6 350 000	200 000	6 550 000	5 927 750	0.49	3 510 000
CIE DE FINANCIEMENT FONCIER SA-REG-S 0.89000% 22-27.04.29*	CHF		2 000 000	2 000 000	1 956 000	0.16	
CITIGROUP INC 0.50000% 17-22.11.24*	CHF	1 200 000		1 200 000	1 183 200	0.10	
CITIGROUP INC-REG-S 0.75000% 19-02.04.26*	CHF	7 240 000	690 000	7 930 000	7 692 100	0.64	
CITIGROUP INC-REG-S 0.50000% 19-01.11.28*	CHF	3 450 000	295 000	3 745 000	3 424 803	0.28	
CITIGROUP INC-REG-S 0.25000% 21-30.08.29*	CHF		4 500 000	4 500 000	3 942 000	0.33	
COMMERZBANK AG-REG-S 1.10000% 18-11.07.25*	CHF	2 000 000	1 000 000	3 000 000	2 916 000	0.24	
COMMONWEALTH BANK OF AUSTRALIA 0.40000% 17-25.09.26*	CHF	1 200 000	925 000	600 000	1 464 763	0.12	
COMMONWEALTH BANK OF AUSTRALIA-REG-S 0.11300% 19-10.12.29*	CHF	2 000 000	200 000	1 800 000	1 593 900	0.13	
COMMONWEALTH BANK OF AUSTRALIA-REG-S 0.18750% 21-08.12.28*	CHF		1 800 000	1 800 000	1 643 400	0.14	
COOPERATIVA PERSONAL UNIV CHILE-REG-S 1.05000% 17-15.10.21*	CHF	1 180 000	1 180 000				
CORPORACION ANDINA DE FOMENTO 2.00000% 14-05.02.24*	CHF	1 250 000	1 250 000				

UBS (CH) Bond Fund – CHF Corporates Sustainable

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
CORPORACION ANDINA DE FOMENTO-REG-S 1.50000% 14-01.12.28*	CHF	3 200 000		3 200 000				
CORPORACION ANDINA DE FOMENTO 0.15000% 16-24.02.22*	CHF	3 000 000		3 000 000				
CORPORACION ANDINA DE FOMENTO-REG-S 0.70000% 20-04.09.25*	CHF	2 000 000			2 000 000	1 975 000	0.16	
CPI PROPERTY GROUP SA-REG-S 1.63000% 18-25.10.23*	CHF	2 200 000		400 000	1 800 000	1 815 120	0.15	
CREDIT AGRICOLE SA 0.21250% 21-21.06.29*	CHF		3 000 000	200 000	2 800 000	2 478 000	0.21	
CREDIT AGRICOLE SA 0.41000% 22-18.01.30*	CHF		2 300 000		2 300 000	2 025 150	0.17	490 000
CREDIT AGRICOLE SA LONDON 2.12500% 14-30.10.24*	CHF	200 000			200 000	205 600	0.02	
CREDIT AGRICOLE SA LONDON 0.62500% 15-15.09.23*	CHF		295 000		295 000	295 177	0.02	
CREDIT AGRICOLE SA LONDON 0.55000% 16-14.12.26*	CHF	200 000			200 000	191 300	0.02	155 000
CREDIT AGRICOLE SA LONDON 0.45000% 17-14.03.22*	CHF	3 700 000		3 700 000				
CREDIT AGRICOLE SA LONDON 0.30000% 17-18.04.24*	CHF	1 500 000			1 500 000	1 485 750	0.12	
CREDIT AGRICOLE SA LONDON-REG-S 1.00000% 19-07.11.25*	CHF	2 200 000			2 200 000	2 161 500	0.18	
CREDIT AGRICOLE SA LONDON-REG-S 0.12750% 20-27.07.28*	CHF	4 170 000	400 000		4 570 000	4 092 435	0.34	
CREDIT AGRICOLE SA LONDON-REG-S 0.50000% 20-01.10.26*	CHF	3 400 000			3 400 000	3 218 100	0.27	
CREDIT AGRICOLE SA-REG-S 0.25000% 21-10.03.31*	CHF	3 000 000		1 000 000	2 000 000	1 697 000	0.14	1 125 000
CREDIT AGRICOLE SA-REG-S 0.16370% 21-28.04.28*	CHF		1 000 000	200 000	800 000	728 400	0.06	
CREDIT AGRICOLE SA/LONDON 0.62500% 17-12.07.24*	CHF	4 700 000	1 000 000		5 700 000	5 637 300	0.47	255 000
CREDIT AGRICOLE SA/LONDON-REG-S-SUB 0.25000% 19-10.10.29*	CHF	100 000			100 000	87 600	0.01	
CREDIT SUISSE GROUP AG 1.00000% 15-14.04.23*	CHF	5 700 000			5 700 000	5 703 990	0.47	
DAIMLER INTERNATIONAL FINANCE BV-REG-S 0.25000% 18-14.11.22*	CHF	1 120 000		1 120 000				
DAIMLER INTERNATIONAL FINANCE BV-REG-S 0.85000% 18-14.11.25*	CHF	360 000			360 000	356 580	0.03	
DANSKE BANK AS-REG-S 0.62500% 19-24.11.22*	CHF	600 000		600 000				
DEUTSCHE BAHN FINANCE GMBH-REG-S 0.50000% 19-19.06.34*	CHF	500 000			500 000	426 500	0.04	
DEUTSCHE BAHN FINANCE GMBH 0.20000% 21-20.05.33*	CHF	3 000 000		3 000 000				
DEUTSCHE BAHN FINANCE GMBH-REG-S 0.10000% 21-28.01.36*	CHF	3 000 000			3 000 000	2 349 000	0.19	225 000
DEUTSCHE BANK AG 0.31500% 21-14.09.27*	CHF		5 000 000		5 000 000	4 467 500	0.37	
DEUTSCHE BANK AG 0.62500% 15-19.12.23*	CHF	2 450 000			2 450 000	2 434 075	0.20	
DEUTSCHE BANK AG 0.75000% 16-05.07.21*	CHF	1 290 000		1 290 000				
DEUTSCHE BANK AG 0.75000% 17-21.03.22*	CHF	5 150 000		5 150 000				
DEUTSCHE BANK AG-REG-S 0.62500% 18-08.02.23*	CHF	3 200 000	4 050 000		7 250 000	7 248 550	0.60	
DEUTSCHE BANK AG-REG-S 0.80000% 20-07.02.25*	CHF	2 400 000			2 400 000	2 344 800	0.19	
DEUTSCHE PFANDBRIEFBANK AG 0.30000% 16-02.11.21*	CHF	500 000		500 000				
DEUTSCHE TELEKOM AG-REG-S 0.43500% 20-06.02.32*	CHF	7 500 000	3 000 000	1 000 000	9 500 000	8 307 750	0.69	
DNB BANK ASA-REG-S 0.05000% 19-13.03.24*	CHF	3 500 000			3 500 000	3 452 750	0.29	
DNB BANK ASA-REG-S 1.16750% 22-03.06.27*	CHF		4 000 000		4 000 000	3 964 000	0.33	
DOHA FINANCE LTD-REG-S 0.46500% 22-24.01.24*	CHF		1 300 000		1 300 000	1 279 200	0.11	
DVB BANK SE 0.57500% 15-17.06.22*	CHF	1 900 000			1 900 000	1 899 810	0.16	
EBN BV 1.62500% 11-03.10.23*	CHF	2 300 000		2 300 000				
ELECTRICITE DE FRANCE 0.30000% 16-14.10.24*	CHF	2 200 000	145 000		2 345 000	2 312 170	0.19	
ELI LILLY & CO-REG-S 0.15000% 16-24.05.24*	CHF	3 500 000	1 275 000	350 000	4 425 000	4 387 388	0.36	
ELI LILLY & CO-REG-S 0.45000% 16-24.05.28*	CHF	1 630 000			1 630 000	1 538 720	0.13	
EMIRATES NBD PJSC 0.62500% 18-09.02.23*	CHF	4 750 000		4 750 000				
ENEL FINANCE INTERNATIONAL NV 4.00000% 12-26.10.27*	CHF		650 000		650 000	734 500	0.06	200 000
ENEL FINANCE INTERNATIONAL NV-REG-S 0.55000% 17-03.09.24*	CHF	4 400 000			4 400 000	4 367 000	0.36	
ERSTE GROUP BANK AG-REG-S 0.25000% 21-02.10.28*	CHF		5 100 000		5 100 000	4 582 350	0.38	
EXPORT-IMPORT BANK OF KOREA-REG-S 0.38250% 18-11.07.24*	CHF	1 500 000		1 500 000				
FIRST ABU DHABI BANK PJSC-REG-S 0.07000% 19-18.10.27*	CHF	2 450 000		600 000	1 850 000	1 702 000	0.14	
FIRST ABU DHABI BANK PJSC-REG-S 0.32250% 18-27.09.23*	CHF	1 200 000	390 000		1 590 000	1 585 548	0.13	1 200 000
FIRST ABU DHABI BANK PJSC-REG-S 0.40100% 19-02.10.24*	CHF	2 050 000			2 050 000	2 021 300	0.17	
FIRST ABU DHABI BANK PJSC-REG-S 0.20500% 19-04.12.25*	CHF	6 000 000	1 500 000	300 000	7 200 000	6 933 600	0.57	
FIRST ABU DHABI BANK PJSC-REG-S 0.06800% 21-31.03.27*	CHF	2 500 000			2 500 000	2 325 000	0.19	
FIRST ABU DHABI BANK PJSC 0.14750% 21-17.11.26*	CHF		3 000 000		3 000 000	2 821 500	0.23	
FIRST ABU DHABI BANK PJSC-REG-S 1.06250% 22-14.04.26*	CHF		2 500 000		2 500 000	2 475 000	0.20	
FORD MOTOR CREDIT CO-REG-S 2.12500% 20-04.12.23*	CHF	3 000 000			3 000 000	3 009 000	0.25	
GLENCORE CAPITAL FINANCE DAC-REG-S 1.00000% 20-30.03.27*	CHF	4 000 000		1 000 000	3 000 000	2 866 500	0.24	540 000
GLENCORE CAPITAL FINANCE DAC-REG-S 0.50000% 21-07.09.28*	CHF		300 000		300 000	267 000	0.02	300 000
GLENCORE FINANCE EUROPE LTD-REG-S 0.35000% 19-10.09.25*	CHF	4 925 000			4 925 000	4 700 913	0.39	
GOLDMAN SACHS GROUP INC 0.50000% 17-04.12.24*	CHF	700 000			700 000	690 200	0.06	
GOLDMAN SACHS GROUP INC-REG-S 1.00000% 18-24.11.25*	CHF	1 050 000			1 050 000	1 034 775	0.09	
GOLDMAN SACHS GROUP INC-REG-S 0.40000% 21-11.05.28*	CHF	3 000 000	300 000		3 300 000	2 979 900	0.25	
HEATHROW FUNDING LTD 0.50000% 16-17.05.24*	CHF	2 000 000			2 000 000	1 975 000	0.16	
HEATHROW FUNDING LTD-REG-S 0.45000% 19-15.10.26*	CHF	1 350 000	5 400 000	600 000	6 150 000	5 787 150	0.48	2 015 000
HENKEL AG & CO KGAA 0.27250% 20-28.04.23*	CHF	3 000 000		3 000 000				
HSBC HOLDINGS PLC-REG-S 0.32000% 21-03.11.27*	CHF		7 600 000		7 600 000	6 961 600	0.58	
HSBC HOLDINGS PLC-REG-S 0.81250% 21-03.11.31*	CHF		5 600 000		5 600 000	4 785 200	0.40	
HSBC HOLDINGS PLC-REG-S 1.80500% 22-01.06.26*	CHF		4 000 000		4 000 000	3 980 000	0.33	
HYPO NOE GRUPPE BANK AG-REG-S 0.10000% 19-27.11.24*	CHF	700 000			700 000	682 850	0.06	
HYPO VORARLBERG BANK AG-REG-S 0.45000% 18-05.03.24*	CHF	1 000 000		1 000 000				
HYPO VORARLBERG BANK-REG-S 0.25000% 18-12.11.25*	CHF	1 000 000		1 000 000				
HYPO VORARLBERG BANK AG-REG-S-SUB 1.62500% 19-29.11.29*	CHF	4 000 000			4 000 000	3 760 000	0.31	805 000
HYPO VORARLBERG BANK AG-REG-S 0.12500% 19-03.09.29*	CHF	1 865 000			1 865 000			
HYPO VORARLBERG BANK AG-REG-S 0.12500% 21-23.08.28*	CHF	1 665 000			1 665 000			
HYUNDAI CAPITAL SERVICES INC-REG-S 0.69500% 18-27.06.23*	CHF	1 150 000			1 150 000			
HYUNDAI CAPITAL SERVICES INC-REG-S 0.73250% 19-26.02.24*	CHF	1 800 000			1 800 000			
HYUNDAI CAPITAL SERVICES INC-REG-S 0.26000% 20-11.02.25*	CHF	1 600 000			1 600 000			
HYUNDAI CAPITAL SERVICES INC-REG-S 0.75250% 20-06.07.23*	CHF	2 500 000			2 500 000			
INDUSTRIAL BANK OF KOREA-REG-S 0.02190% 19-16.07.25*	CHF	1 000 000		1 000 000				
INTESA SANPAOLO BANK IRELAND PLC-REG-S 0.25000% 19-30.09.24*	CHF	2 800 000	10 400 000		13 200 000	12 863 400	1.06	
JACKSON NATIONAL LIFE GLOBAL FUND 0.37500% 17-18.07.25*	CHF	1 260 000		1 260 000				
JACKSON NATIONAL LIFE GLOBAL FUND-REG-S 0.30000% 18-18.12.23*	CHF	2 000 000			2 000 000			
JACKSON NATIONAL LIFE GLOBAL FUND-REG-S 0.12500% 20-14.07.28*	CHF	3 350 000			3 350 000			
JPMORGAN CHASE & CO 0.50000% 15-04.12.23*	CHF	3 200 000		3 200 000				
JPMORGAN CHASE & CO 0.45000% 16-11.11.26*	CHF	500 000			500 000	479 250	0.04	180 000
JPMORGAN CHASE & CO-REG-S 0.63000% 20-25.02.35*	CHF	2 600 000			2 600 000	2 040 737	0.17	
JPMORGAN CHASE & CO-REG-S 0.80000% 22-03.02.32*	CHF		5 800 000		5 800 000	5 073 331	0.42	
KIWIBANK LTD-REG-S 0.25000% 18-18.10.23*	CHF	1 000 000		1 000 000				
KOREA DEVELOPMENT BANK-REG-S 0.44500% 20-08.05.25*	CHF	2 025 000			2 025 000			
KOREA EXPRESSWAY CORP 0.25000% 17-07.06.24*	CHF	1 000 000			1 000 000			
KOREA GAS CORP-REG-S 0.20750% 18-02.08.23*	CHF	1 000 000			1 000 000			
KOREA HYDRO & NUCLEAR POWER CO-REG-S 0.05000% 19-19.07.27*	CHF	2 055 000			2 055 000			
KOREA LAND & HOUSING CORP-REG-S 0.19250% 20-15.06.25*	CHF	855 000			855 000			
KOREA NATIONAL OIL CORP-REG-S 0.37300% 18-01.06.23*	CHF	1 890 000			1 890 000			
KOREA NATIONAL OIL CORP-REG-S 0.26250% 20-30.07.27*	CHF	1 520 000			1 520 000			
KOREA WATER RESOURCES CORP-REG-S 0.15000% 18-20.09.23*	CHF	1 000 000			1 000 000	994 300	0.08	
KOREA WESTERN POWER CO LTD-REG-S 0.12500% 19-27.02.24*	CHF	200 000		200 000				
LAFARGEHOLCIM HELVETIA FINANCE-REG-S 1.05000% 20-11.04.22*	CHF	1 500 000		1 500 000				
LGT BANK AG-REG-S 0.37500% 19-05.07.28*	CHF	4 600 000		4 600 000				
LLOYDS BANKING GROUP PLC-REG-S 1.00000% 18-04.03.25*	CHF	2 910 000	1 000 000		3 910 000	3 868 945	0.32	
LLOYDS BANKING GROUP 0.60250% 22-09.02.29*	CHF		2 000 000		2 000 000	1 819 000	0.15	
MACQUARIE BANK 0.75000% 16-05.02.24*	CHF	700 000			700 000	699 650	0.06	
MACQUARIE BANK LTD 0.62500% 15-04.09.23*	CHF	2 250 000		2 250 000				
MACQUARIE GROUP LTD-REG-S 0.39500% 21-20.07.28*	CHF		13 200 000	200 000	13 000 000	11 654 500	0.96	
MACQUARIE GROUP LTD-REG-S 1.28500% 22-11.09.29*	CHF		9 500 000		9 500 000	8 830 250	0.73	4 900 000
MBANK SA-REG-S 0.56500% 18-07.06.22*	CHF	350 000	1 885 000		2 235 000	2 234 799	0.18	

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
MBANK SA-REG-S 1.01830% 19-04.10.24*	CHF	3 000 000			3 000 000	2 925 000	0.24	
MCDONALD'S CORP 0.17000% 16-04.10.24*	CHF	2 000 000			2 000 000	1 968 000	0.16	
MEDIOBANCA INTERNATIONAL LUX SA-REG-S 0.55000% 18-02.03.23*	CHF	10 150 000			10 150 000	10 154 060	0.84	
METROPOLITAN LIFE GLOBAL FUNDING-REG-S 0.12500% 19-11.06.27*	CHF	1 150 000		1 150 000				
METROPOLITAN LIFE GLOBAL FUND-REG-S 0.12500% 20-25.09.28*	CHF	3 000 000		3 000 000				
MFINANCE FRANCE SA 1.00500% 17-28.03.23*	CHF	1 200 000	2 620 000		3 820 000	3 801 282	0.31	
MIGROS BANK AG-REG-S 0.25000% 19-10.12.27*	CHF	2 500 000		2 500 000				
MUENCHENER HYPOTHEKENBANK EG 0.30000% 17-20.12.24*	CHF	200 000			200 000	195 200	0.02	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.12500% 19-18.11.27*	CHF	3 500 000	1 000 000		4 500 000	4 146 750	0.34	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.10000% 20-17.12.25*	CHF	1 600 000			1 600 000	1 525 600	0.13	
MUENCHENER HYPOTHEKENBANK-REG-S 0.40000% 22-25.02.26*	CHF		3 000 000		3 000 000	2 883 000	0.24	
NATIONAL AUSTRALIA BANK LTD 0.25000% 18-13.03.24*	CHF	4 500 000		2 350 000	2 150 000	2 130 650	0.18	
NATIONAL AUSTRALIA BANK LTD-REG-S 0.12500% 19-21.06.27*	CHF	3 150 000		1 550 000	1 600 000	1 496 000	0.12	
NATIONAL AUSTRALIA BANK LTD-REG-S 0.06500% 20-29.01.29*	CHF	1 200 000	2 000 000	1 200 000	2 000 000	1 796 000	0.15	
NATWEST MARKETS PLC-REG-S 0.12500% 19-13.09.23*	CHF	600 000			600 000	596 160	0.05	
NATWEST MARKETS PLC-REG-S 0.89750% 22-04.04.25*	CHF		4 400 000		4 400 000	4 336 200	0.36	
NESTLE HOLDINGS INC 0.25000% 17-04.10.27*	CHF	300 000			300 000	287 850	0.02	
NEW YORK LIFE GLOBAL FUNDING-REG-S 0.25000% 19-18.10.27*	CHF	1 200 000		1 200 000				
NORDEA BANK ABP 0.25000% 15-27.11.23*	CHF	2 000 000			2 000 000	1 987 600	0.16	
NORDEA BANK ABP 0.55000% 15-23.06.25*	CHF	4 700 000	1 300 000	250 000	5 750 000	5 652 250	0.47	
ONTARIO, PROVINCE OF-REG-S 0.05000% 21-12.05.33*	CHF	1 500 000		1 500 000				
ORANGE SA-REG-S 0.20000% 19-24.11.25*	CHF	300 000			300 000	290 400	0.02	
ORANGE SA-REG-S 0.62500% 19-22.06.29*	CHF	1 800 000			1 800 000	1 681 200	0.14	
PACIFIC LIFE GLOBAL FUNDING II-REG-S 1.75000% 22-02.05.29*	CHF		3 500 000		3 500 000	3 473 750	0.29	
PETROLEOS MEXICANOS 2.37500% 16-14.12.21*	CHF	11 580 000		11 580 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.62500% 17-25.01.35*	CHF	2 000 000		2 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 17-12.10.27*	CHF	200 000		200 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.75000% 17-18.10.38*	CHF	2 000 000		2 000 000				
PFANDBRIEFBK SCHWEIZER HYPO INST-REG-S 0.12500% 19-08.05.29*	CHF	1 000 000		1 000 000				
QNB FINANCE LTD-REG-S 0.02500% 21-03.06.24*	CHF	5 000 000			5 000 000	4 883 050	0.40	
QUEBEC, PROVINCE OF 0.03000% 21-18.06.31*	CHF	1 000 000		1 000 000				
RABOBANK NEDERLAND NV 3.50000% 07-31.08.23*	CHF		440 000		440 000	457 116	0.04	
RABOBANK NEDERLAND NV-REG-S 0.25000% 19-25.11.27*	CHF	2 200 000	5 000 000		7 200 000	6 638 400	0.55	
RABOBANK NEDERLAND NV 1.36250% 22-28.04.28*	CHF		1 800 000		1 800 000	1 763 100	0.15	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.177500% 21-15.01.27*	CHF	2 500 000			2 500 000	2 378 750	0.20	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.57000% 21-15.01.31*	CHF	1 500 000			1 500 000	1 342 500	0.11	
RAIFFEISENLANDESBANK OBEROE AG-REG-S 0.17500% 19-29.10.26*	CHF	6 000 000	2 300 000		8 300 000	7 831 050	0.65	
RCI BANQUE SA 0.50000% 17-20.04.22*	CHF	4 630 000		4 630 000				
RCI BANQUE SA 0.50000% 19-18.07.24*	CHF	2 700 000			2 700 000	2 632 500	0.22	
RCI BANQUE SA-REG-S 0.55000% 18-30.05.23*	CHF	200 000	2 950 000		3 150 000	3 135 195	0.26	
ROYAL BANK OF CANADA-REG-S 0.20000% 21-22.09.31*	CHF		6 000 000	1 000 000	5 000 000	4 140 000	0.34	2 030 000
ROYAL BANK OF CANADA DN-REG-S 0.25000% 21-15.10.29*	CHF		1 500 000		1 500 000	1 326 750	0.11	
SANTANDER CONSUMER FINANCE SA-REG-S 0.62500% 18-24.10.22*	CHF	200 000		200 000				
SANTANDER CONSUMER FINANCE SA-REG-S 0.15000% 19-10.12.24*	CHF	4 900 000			4 900 000	4 782 400	0.40	
SCOTIABANK CHILE SA-REG-S 0.41800% 21-31.03.27*	CHF		2 000 000		2 000 000	1 879 000	0.16	
SHELL INTERNATIONAL FINANCE BV 0.37500% 15-21.08.23*	CHF	3 000 000		3 000 000				
SHELL INTERNATIONAL FINANCE BV 0.87500% 15-21.08.28*	CHF	5 900 000		5 900 000				
SINOCHEM OFFSHORE CAPITAL CO LTD 0.76000% 15-17.06.22*	CHF	4 050 000			4 050 000	4 046 760	0.33	
SITEX PROPERTIES AG 0.37500% 20-17.06.25*	CHF	2 500 000			2 500 000	2 462 500	0.20	
SOCIETE GENERALE 0.37500% 21-26.07.28*	CHF	1 800 000			1 800 000	1 621 800	0.13	400 000
SOCIETE GENERALE 0.40000% 17-22.02.22*	CHF	1 200 000						
SOCIETE GENERALE SA-REG-S 0.25000% 19-08.10.26*	CHF	5 200 000	200 000		5 400 000	5 027 400	0.42	800 000
SOCIETE GENERALE SA-REG-S 0.25000% 20-25.02.27*	CHF	6 400 000			6 400 000	5 830 400	0.48	
SOCIETE GENERALE SA-REG-S 0.74500% 22-26.01.29*	CHF		2 800 000		2 800 000	2 560 600	0.21	400 000
SOCIETE GENERALE-REG-S 0.70000% 18-26.02.25*	CHF	2 400 000			2 400 000	2 346 000	0.19	1 000 000
SOCIETE GENERALE-REG-S 0.87500% 19-28.02.24*	CHF	1 400 000			1 400 000	1 397 900	0.12	
SPAREBANK 1 NORD NORGE-REG-S 0.12500% 19-11.12.25*	CHF	1 150 000			1 150 000	1 102 850	0.09	
SPAREBANK 1 NORD NORGE-REG-S 0.12500% 21-15.09.28*	CHF		1 000 000		1 000 000	900 500	0.07	
SWISS LIFE HOLDING AG-REG-S 0.35000% 19-06.03.29*	CHF	130 000			130 000	120 445	0.01	
SWISS LIFE HOLDING AG-REG-S 0.25000% 19-11.10.23*	CHF	250 000			250 000	249 000	0.02	
SWISS REINSURANCE CO LTD 0.75000% 15-21.01.27*	CHF	2 000 000	2 000 000		4 000 000	3 898 000	0.32	
SYNGENTA FINANCE LTD REG-S 1.62500% 14-01.11.24*	CHF	2 980 000			2 980 000	2 962 120	0.25	
SYNGENTA FINANCE LTD REG-S 2.12500% 14-01.11.29*	CHF	300 000			300 000	291 000	0.02	
TOTAL CAPITAL INTERNATIONAL SA-REG-S 1.00000% 14-29.08.24*	CHF	2 000 000		2 000 000				
TOTAL CAPITAL INTERNATIONAL SA 0.50000% 15-01.06.27*	CHF	1 000 000			1 000 000	955 000	0.08	
TOTAL CAPITAL INTERNATIONAL SA-REG-S 0.28800% 18-13.07.26*	CHF	2 000 000			2 000 000	1 920 000	0.16	575 000
TOYOTA MOTOR FINANCE NETHER BV-REG-S 0.000001% 21-21.05.24*	CHF	4 000 000			4 000 000	3 909 972	0.32	
TRANSURBAN QUEENSLAND FINANCE PTY LTD 0.62500% 16-23.06.23*	CHF	1 000 000	5 115 000		6 115 000	6 121 727	0.51	
TRANSURBAN QUEENSLAND FINANCE PTY LTD 0.65000% 16-02.11.26*	CHF	2 850 000			2 850 000	2 714 625	0.22	1 100 000
TRANSURBAN QUEENSLAND FINANCE PTY-REG-S 1.00000% 18-08.12.25*	CHF	2 900 000			2 900 000	2 850 700	0.24	
TRANSURBAN QUEENSLAND FINANCE PTY-REG-S 0.87500% 21-19.11.31*	CHF	4 700 000	5 000 000	1 700 000	8 000 000	6 932 000	0.57	2 710 000
UBS AG LONDON BRANCH-REG-S 0.15000% 21-29.06.28*	CHF		9 200 000	2 000 000	7 200 000	6 570 000	0.54	
UBS GROUP AG-REG-S 0.87500% 19-30.01.25*	CHF	4 400 000			4 400 000	4 384 600	0.36	
VERIZON COMMUNICATIONS INC-REG-S 0.37500% 17-31.05.23*	CHF	2 400 000			2 400 000	2 398 800	0.20	
VERIZON COMMUNICATIONS INC-REG-S 1.00000% 17-30.11.27*	CHF	1 800 000			1 800 000	1 743 300	0.14	
VODAFONE GROUP PLC 0.37500% 16-03.12.24*	CHF	2 000 000		400 000	1 600 000	1 576 800	0.13	
VODAFONE GROUP PLC 0.50000% 16-19.09.31*	CHF	1 800 000			1 800 000	1 590 300	0.13	1 545 000
VODAFONE GROUP PLC 0.62500% 17-15.03.27*	CHF	450 000			450 000	435 375	0.04	250 000
WELLS FARGO & CO 0.37500% 15-02.06.22*	CHF	600 000		600 000				
WELLS FARGO & CO-REG-S 0.75000% 20-27.05.25*	CHF	1 000 000		1 000 000				
WELLS FARGO & CO-REG-S 1.12500% 20-26.05.28*	CHF	400 000		400 000				
WESTPAC BANKING CORP 0.40000% 15-09.06.23*	CHF	1 500 000		1 500 000				
WESTPAC BANKING CORP-REG-S 0.30000% 17-28.11.25*	CHF	300 000		300 000				
WESTPAC BANKING CORP-REG-S 0.50000% 18-16.05.28*	CHF	200 000		200 000				
WESTPAC BANKING CORP-REG-S 0.40000% 18-06.06.24*	CHF	3 300 000			3 300 000	3 268 650	0.27	
WESTPAC SECURITIES NZ LTD/LONDON 0.37500% 16-05.02.24*	CHF	2 080 000		2 080 000				
WOODSIDE FINANCE LTD 1.00000% 16-11.12.23*	CHF	900 000			900 000	902 700	0.07	
ZURICH INSURANCE CO LTD-REG-S 0.10000% 20-27.08.32*	CHF	4 500 000			4 500 000	3 737 250	0.31	
ZURICH INSURANCE CO LTD-REG-S 1.12500% 22-04.07.29*	CHF		6 000 000		6 000 000	5 838 000	0.48	
Total CHF						606 026 211	50.14	
Total Medium term notes, fixed rate							606 026 211	50.14
Medium term notes, zero coupon								
CHF								
BANK OF THE PHILIPPINE ISLANDS-REG-S 0.00000% 19-24.09.21*	CHF	2 700 000		2 700 000				
CREDIT SUISSE SCHWEIZ AG-REG-S 0.00000% 21-27.01.33*	CHF	1 000 000			1 000 000	834 500	0.07	
EXPORT-IMPORT BANK OF KOREA-REG-S 0.00000% 19-27.05.25*	CHF	1 000 000		1 000 000				
KOREA HYDRO & NUCLEAR POWER CO-REG-S 0.00000% 19-19.07.24*	CHF	1 450 000		1 450 000				
ZURICH INSURANCE CO LTD-REG-S 0.00000% 21-26.08.31*	CHF		2 000 000		2 000 000	1 690 000	0.14	150 000
Total CHF						2 524 500	0.21	
Total Medium term notes, zero coupon							2 524 500	0.21

UBS (CH) Bond Fund – CHF Corporates Sustainable

Security	31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Medium term notes, floating rate							
CHF							
VTB BK OJSC VIA VTB CPTL SA-REG-S-SUB 5.000%/VAR 14-24.10.24*	CHF 300 000		300 000				
Total CHF						0.00	
Total Medium term notes, floating rate							0.00
Bonds, fixed rate							
CHF							
AARGAUISCH KANTONALBANK-REG-S 0.01000% 20-18.02.30*	CHF 1 000 000		1 000 000				
AARGAUISCH KANTONALBANK-REG-S 0.01000% 20-29.06.28*	CHF 565 000		565 000				
AEROPORT INTERNATIONAL DE GENEVE-REG-S 0.40000% 17-20.09.27*	CHF 70 000			70 000	64 925	0.01	70 000
AEROPORT INTERNATIONAL DE GENEVE-REG-S 1.05000% 20-26.05.23*	CHF 2 500 000			2 500 000	2 512 750	0.21	
ALLREAL HOLDING AG 0.62500% 16-10.05.24*	CHF 800 000			800 000	792 800	0.07	500 000
ALLREAL HOLDING AG 0.60000% 21-15.07.30*	CHF	3 000 000		3 000 000	2 692 500	0.22	2 455 000
ALLREAL HOLDING AG 1.37500% 15-31.03.25*	CHF 150 000			150 000	150 150	0.01	
ALLREAL HOLDING AG-REG-S 0.75000% 17-19.06.26*	CHF 50 000			50 000	48 475	0.00	
ALLREAL HOLDING AG-REG-S 0.50000% 18-19.04.23*	CHF 2 050 000			2 050 000	2 050 615	0.17	
AMAG LEASING AG-REG-S 0.35000% 17-27.10.21*	CHF 2 290 000		2 290 000				
AMAG LEASING AG-REG-S 0.87500% 17-25.10.24*	CHF 1 930 000			1 930 000	1 904 910	0.16	
AMAG LEASING AG-REG-S 0.55000% 18-10.02.23*	CHF 200 000			200 000	199 800	0.02	
AMAG LEASING AG-REG-S 0.12500% 19-12.07.22*	CHF 115 000			115 000	114 977	0.01	
AMAG LEASING AG-REG-S 0.50000% 19-12.11.25*	CHF 2 250 000			2 250 000	2 152 125	0.18	
AMAG LEASING AG-REG-S 0.25000% 21-27.10.23*	CHF 2 500 000			2 500 000	2 466 250	0.20	
AMAG LEASING AG-REG-S 0.12500% 20-12.02.24*	CHF 5 565 000			5 565 000	5 448 135	0.45	
AMGEN INC 0.41000% 16-08.03.23*	CHF 1 000 000		1 000 000				
ANZ NEW ZEALAND INT'L LTD/LDN 0.25000% 17-22.09.25*	CHF 2 200 000			2 200 000	2 128 500	0.18	
APPLE INC-REG-S 0.37500% 15-25.11.24*	CHF 3 000 000		250 000	2 750 000	2 736 250	0.23	
APPLE INC-REG-S 0.75000% 15-25.02.30*	CHF 150 000		150 000				
AXPO HOLDING AG 1.00200% 20-23.07.27*	CHF	800 000		800 000	774 000	0.06	
AXPO HOLDING AG 1.75000% 16-29.05.24*	CHF 200 000	3 000 000		3 200 000	3 252 800	0.27	
AXPO HOLDING AG 3.12500% 10-26.02.25*	CHF	7 370 000		7 370 000	7 742 185	0.64	
BANCO BILBAO VIZCAYA ARGENTARIA-REG-S 0.12500% 20-27.08.26*	CHF 6 000 000	3 200 000		9 200 000	8 588 200	0.71	4 200 000
BANCO DE CHILE 0.56800% 18-21.11.23*	CHF 200 000		200 000				
BANCO MER DEL NORTE SA/GRAND CY-REG-S 0.50000% 20-06.12.24*	CHF 5 985 000	3 000 000		8 985 000	8 562 705	0.71	
BANCO MERCANTIL DEL NORTE SA-REG-S 0.87500% 18-14.12.21*	CHF 2 310 000	200 000	2 510 000				
BANCO MERCANTIL DEL NORTE SA-REG-S 1.55000% 19-11.10.22*	CHF 1 050 000	2 000 000		3 050 000	3 047 255	0.25	
BANCO MERCANTIL DEL NORTE SA-REG-S 0.45000% 19-18.12.23*	CHF 1 350 000	1 000 000	2 000 000	350 000	341 775	0.03	
BANCO SANTANDER SA-REG-S 1.12500% 17-20.07.27*	CHF 1 050 000	900 000		1 950 000	1 861 275	0.15	
BANK JULIUS BAER & CO AG-REG-S 0.12500% 21-27.04.28*	CHF 2 000 000			2 000 000	1 820 000	0.15	
BANK OF NOVA SCOTIA 0.73250% 22-25.04.29*	CHF	700 000		700 000	675 500	0.06	
BANQUE CANTONALE DE GENEVE-SUB 1.12500% 17-28.06.27*	CHF 240 000			240 000	232 080	0.02	
BANQUE CANTONALE VAUDOISE 0.40000% 16-07.04.31*	CHF 150 000			150 000	135 150	0.01	150 000
BASELANDSCHAFTLICHE KANTONALBANK 1.60000% 22-13.05.32*	CHF	5 000 000		5 000 000	5 027 500	0.42	
BASELANDSCHAFTLICHE KANTONALBANK 1.60000% 22-13.05.32*	CHF	5 000 000	5 000 000				
BASLER KANTONALBANK 0.12500% 20-10.09.32*	CHF 2 800 000			2 800 000	2 408 000	0.20	
BELL FOOD GROUP AG 0.62500% 16-24.03.25*	CHF 100 000		100 000				
BELL FOOD GROUP AG 1.75000% 13-16.05.22*	CHF 1 000 000		1 000 000				
BELL FOOD GROUP AG-REG-S 0.37500% 18-01.02.24*	CHF 2 200 000		2 200 000				
BELL FOOD GROUP AG-REG-S 0.75000% 18-01.02.28*	CHF 1 500 000			1 500 000	1 413 750	0.12	
BERNER KANTONALBANK AG 0.10000% 19-30.09.39*	CHF 80 000			80 000	58 080	0.00	
BKW AG-REG-S 0.75000% 18-15.10.25*	CHF 200 000		200 000				
BKW FMB ENERGIE AG 2.50000% 10-15.10.30*	CHF 150 000		150 000				
BLACK SEA TRADE & DEVELOPMT BK-REG-S 0.45000% 19-13.06.23*	CHF 905 000		905 000				
BOBST GROUP SA-REG-S 1.12500% 18-27.09.24*	CHF 100 000			100 000	100 300	0.01	
BOBST GROUP SA-REG-S 0.50000% 20-17.02.26*	CHF 2 515 000			2 515 000	2 408 113	0.20	
BUEHLER HOLDING AG-REG-S 0.10000% 17-21.12.22*	CHF 1 400 000		1 400 000				
BUEHLER HOLDING AG-REG-S 0.60000% 17-21.12.26*	CHF 200 000			200 000	192 600	0.02	
CEMBRA MONEY BANK AG-REG-S 1.25000% 14-14.10.22*	CHF 500 000			500 000	502 350	0.04	
CEMBRA MONEY BANK AG 0.18000% 16-05.10.23*	CHF 700 000			700 000	694 050	0.06	
CEMBRA MONEY BANK AG 0.37500% 17-27.06.25*	CHF 200 000			200 000	194 400	0.02	200 000
CEMBRA MONEY BANK AG-REG-S 0.25000% 17-23.05.24*	CHF 2 700 000	2 500 000		5 200 000	5 114 200	0.42	85 000
CEMBRA MONEY BANK AG-REG-S 0.28500% 19-19.08.27*	CHF 150 000			150 000	138 900	0.01	
CEMBRA MONEY BANK LTD-REG-S 0.87500% 18-08.06.26*	CHF 250 000			250 000	243 500	0.02	
CEMBRA MONEY BANK LTD-REG-S 0.41750% 21-15.11.28*	CHF	8 920 000		8 920 000	8 099 360	0.67	4 340 000
CLARIANT AG 3.50000% 12-26.09.22*	CHF	4 000 000		4 000 000	4 036 800	0.33	
CLARIANT AG-REG-S 1.12500% 19-15.04.26*	CHF 250 000	4 000 000		4 250 000	4 177 750	0.35	3 085 000
CLARIANT AG-REG-S 2.12500% 14-17.10.24*	CHF	4 000 000		4 000 000	4 066 000	0.34	90 000
COCA-COLA CO/THE 1.00000% 15-02.10.28*	CHF 2 200 000		700 000	1 500 000	1 476 000	0.12	
COMET HOLDING AG-REG-S 1.30000% 21-20.04.26*	CHF 985 000			985 000	975 150	0.08	
COOP-GRUPPE GENOSSENSCHAFT 0.87500% 15-31.07.24*	CHF 2 000 000			2 000 000	1 995 000	0.17	
COOP-GRUPPE GENOSSENSCHAFT 0.50000% 16-19.05.26*	CHF 800 000			800 000	776 000	0.06	
COOP-GRUPPE GENOSSENSCHAFT 0.75000% 18-06.06.25*	CHF 200 000			200 000	197 400	0.02	
COOP-GRUPPE GENOSSENSCHAFT-REG-S 0.75000% 20-05.05.23*	CHF 4 000 000		4 000 000				
CORPORACION ANDINA DE FOMENTO 0.30000% 17-07.04.25*	CHF 3 000 000		3 000 000				
CREDIT AGRICOLE NEXT BK SUISSE SA-REG-S 0.12500% 21-09.04.31*	CHF 800 000			800 000	707 200	0.06	120 000
DAETWYLER HOLDING AG-REG-S 0.62500% 18-30.05.24*	CHF 250 000			250 000	248 750	0.02	250 000
DEUTSCHE PFANDBRIEFBANK AG-REG-S 0.12500% 19-05.06.23*	CHF 4 200 000			4 200 000	4 180 260	0.35	230 000
DIGITAL INTREPID HOLDING BV-REG-S 0.20000% 21-15.12.26*	CHF	7 000 000		7 000 000	6 412 000	0.53	
DIGITAL INTREPID HOLDING BV-REG-S 0.55000% 21-16.04.29*	CHF	6 250 000		6 250 000	5 384 375	0.45	
DIGITAL INTREPID HOLDING BV-REG-S 1.70000% 22-30.03.27*	CHF	4 000 000		4 000 000	3 872 000	0.32	
DORMAKABA FINANCE AG 0.37500% 17-13.10.21*	CHF 5 450 000		5 450 000				
DORMAKABA FINANCE AG 1.00000% 17-13.10.25*	CHF 200 000			200 000	197 000	0.02	200 000
DUFFRY ONE BV-REG-S 3.62500% 21-15.04.26*	CHF 3 400 000			3 400 000	3 175 600	0.26	
EMISSIONS- UND FINANZ AG 0.45000% 17-11.07.22*	CHF 200 000			200 000	200 060	0.02	
EMISSIONS- UND FINANZ AG 0.87500% 18-18.10.23*	CHF 3 600 000			3 600 000	3 605 400	0.30	
EMISSIONS- UND FINANZ AG-REG-S 0.37500% 21-06.05.26*	CHF 1 870 000			1 870 000	1 788 655	0.15	
EMMI FINANZ AG 0.50000% 17-21.06.29*	CHF 150 000			150 000	138 975	0.01	
FCA CAPITAL SUISSE SA-REG-S 0.10000% 19-23.10.23*	CHF 4 000 000			4 000 000	3 963 200	0.33	50 000
FERRING HOLDING SA-REG-S 1.05000% 20-09.07.25*	CHF 3 000 000			3 000 000	2 964 000	0.25	
FIRMENICH INTERNATIONAL SA-REG-S 1.00000% 20-19.12.23*	CHF 5 000 000		1 500 000	3 500 000	3 510 500	0.29	
FLUGHAFEN ZUERICH AG 1.50000% 13-17.04.23*	CHF 500 000			500 000	505 150	0.04	
FLUGHAFEN ZUERICH AG-REG-S 0.20000% 20-26.02.35*	CHF 2 300 000			2 300 000	1 812 400	0.15	500 000
FLUGHAFEN ZUERICH AG-REG-S 0.70000% 20-22.05.24*	CHF 925 000			925 000	921 763	0.08	
FLUGHAFEN ZURICH AG 0.62500% 17-24.05.29*	CHF 1 500 000			1 500 000	1 394 250	0.12	
FONDO FINANCIERO-REG-S 0.55600% 21-03.09.26*	CHF 3 200 000		1 200 000	2 000 000	1 912 000	0.16	
FONDO FINANCIERO-REG-S 0.79500% 21-01.12.28*	CHF	2 000 000		2 000 000	1 858 000	0.15	
FREIBURGER KANTONALBANK 0.10000% 19-01.11.44*	CHF 1 000 000		1 000 000				
GALENICA SANTE LTD 1.00000% 17-15.12.26*	CHF 240 000			240 000	236 040	0.02	190 000
GAZ CAPITAL SA/GAZPROM LPN 2.75000% 16-30.11.21*	CHF 12 875 000		12 875 000				
GAZ CAPITAL SA/GAZPROM 2.25000% 17-19.07.22*	CHF 750 000		750 000				

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
GAZ CAPITAL SA/GAZPROM-REG-S 1.45000% 18-06.03.23*	CHF	4 000 000		4 000 000				
GEBERT AG 0.75000% 22-29.09.27*	CHF		1 300 000		1 300 000	1 270 750	0.11	
GEBERT AG-REG-S 0.10000% 19-17.10.24*	CHF	1 000 000			1 000 000	986 000	0.08	
GEBERT AG-REG-S 0.35000% 20-20.10.22*	CHF	1 800 000		1 800 000				
GEORG FISCHER LTD-REG-S 0.95000% 20-25.03.30*	CHF	3 200 000			3 200 000	3 001 600	0.25	
GIVAUDAN FINANCE SA-REG-S 0.12500% 21-07.06.27*	CHF		1 935 000		1 935 000	1 819 868	0.15	845 000
GIVAUDAN SA-REG-S 0.37500% 18-09.04.25*	CHF	1 000 000	2 000 000		3 000 000	2 955 000	0.24	
GIVAUDAN SA-REG-S 0.15000% 20-10.11.28*	CHF		1 000 000		1 000 000	912 000	0.08	585 000
GIVAUDAN SA-REG-S 1.12500% 22-15.06.26*	CHF		1 750 000		1 750 000	1 750 648	0.14	
GIVAUDAN SA-REG-S 1.62500% 22-15.06.29*	CHF		2 220 000		2 220 000	2 215 693	0.18	
GRANDE DIXENCE SA 1.12500% 17-04.07.24*	CHF	1 000 000			1 000 000	1 000 500	0.08	
GRANDE DIXENCE SA-REG-S 0.30000% 21-31.08.28*	CHF	3 500 000			3 500 000	3 200 750	0.26	
GS CALTEX CORP-REG-S 0.63300% 18-31.01.24*	CHF	3 500 000		3 500 000				
GZO AG SPITAL WETZIKON 1.87500% 14-12.06.24*	CHF	2 500 000			2 500 000	2 533 750	0.21	280 000
HELVETIA SCHWEIZ VERSICHERUNGSGES-REG-S 1.50000% 14-28.04.25*	CHF	450 000			450 000	455 175	0.04	
HIAG IMMOBILIEN HOLDING AG-REG-S 1.00000% 15-01.07.21*	CHF	1 250 000		1 250 000				
HIAG IMMOBILIEN HOLDING AG 0.80000% 17-30.05.22*	CHF	2 500 000		2 500 000				
HIAG IMMOBILIEN HOLDING AG-REG-S 1.00000% 18-26.10.22*	CHF	250 000		250 000				
HIAG IMMOBILIEN HOLDING AG-REG-S 0.87500% 19-08.05.24*	CHF	200 000		200 000				
HILTI AG 0.40000% 17-08.11.27*	CHF	1 100 000			1 100 000	1 041 700	0.09	
HILTI AG-REG-S 0.05000% 20-02.07.25*	CHF	5 000 000			5 000 000	4 845 000	0.40	
HIRSLANDEN AG-REG-S 1.25000% 21-25.02.26*	CHF	2 100 000			2 100 000	2 034 900	0.17	175 000
IMPLENIA AG-REG-S 1.62500% 14-15.10.24*	CHF	5 515 000			5 515 000	5 404 700	0.45	3 045 000
IMPLENIA AG-REG-S 1.00000% 16-20.03.26*	CHF		2 000 000		2 000 000	1 840 000	0.15	1 140 000
INVESTIS HOLDING SA 0.75000% 17-03.10.22*	CHF	3 250 000		3 250 000				
JULIUS BAER GROUP-REG-S 0.37500% 17-06.12.24*	CHF	300 000			300 000	294 600	0.02	
KANTONSSPITAL AARAU AG-REG-S 0.70000% 18-23.05.28*	CHF	820 000			820 000	788 840	0.07	5 000
KANTONSSPITAL AARAU AG-REG-S 1.10000% 18-23.05.33*	CHF	150 000			150 000	139 275	0.01	
KEB HANA BANK-REG-S 0.40750% 18-14.09.23*	CHF	250 000			250 000	249 525	0.02	
KERNKRAFTWERK GOESGEN-DAENIKEN-REG-S 0.93000% 20-30.09.27*	CHF	3 500 000			3 500 000	3 330 250	0.28	
KERNKRAFTWERK LEIBSTADT AG-REG-S 1.50000% 18-07.08.24*	CHF	5 000 000			5 000 000	5 020 000	0.42	150 000
KRAFTWERKE LINTH-LIMMERN AG 2.75000% 11-09.06.23*	CHF	250 000			250 000	255 500	0.02	
KRAFTWERKE LINTH-LIMMERN AG 1.25000% 14-11.09.24*	CHF	200 000			200 000	200 700	0.02	
KRAFTWERKE LINTH-LIMMERN AG 0.50000% 15-09.09.21*	CHF	4 000 000		4 000 000				
KRAFTWERKE LINTH-LIMMERN AG 1.50000% 16-06.12.22*	CHF	350 000			350 000	352 450	0.03	
KRAFTWERKE OBERHASLI AG 0.70000% 17-30.01.26*	CHF	400 000			400 000	393 000	0.03	10 000
KRAFTWERKE OBERHASLI AG 0.12500% 21-21.02.31*	CHF	565 000			565 000	488 443	0.04	
KUEHNE+NAGEL INTERNATIONAL AG-REG-S 0.02000% 19-18.11.22*	CHF	2 700 000		2 700 000				
KUEHNE+NAGEL INTERNATIONAL AG-REG-S 0.20000% 19-18.06.25*	CHF	580 000	3 060 000		3 640 000	3 541 720	0.29	
LAFAERGEHOLCIM LTD-REG-S 2.00000% 13-09.06.22*	CHF	1 000 000		1 000 000				
LAFAERGEHOLCIM LTD-REG-S 1.00000% 18-11.12.24*	CHF	6 150 000			5 900 000	5 870 500	0.49	
LGT BANK AG 0.20000% 16-12.10.26*	CHF	1 000 000			1 000 000			
LGT BANK AG 0.62500% 15-25.11.25*	CHF	2 900 000		2 900 000				
LIMECO-REG-S 0.37500% 18-25.09.26*	CHF	100 000			100 000	96 900	0.01	100 000
LINDT & SPRUENGLI AG 0.30000% 17-06.10.27*	CHF	400 000			400 000	381 200	0.03	400 000
LONZA SWISS FINANCE AG 1.25000% 15-22.09.23*	CHF	1 100 000			1 100 000	1 109 350	0.09	
LUZERNER KANTONALBANK AG-REG-S-SUB 0.87500% 21-14.05.31*	CHF	3 200 000			3 200 000	2 912 000	0.24	
LUZERNER KANTONSSPITAL-REG-S 0.62500% 18-25.09.28*	CHF	620 000		620 000				
MOBIMO HOLDING AG 0.75000% 17-20.03.26*	CHF	200 000			200 000	194 900	0.02	
MOBIMO HOLDING AG-REG-S 0.87500% 18-02.10.23*	CHF	3 000 000			3 000 000	2 999 100	0.25	
MOBIMO HOLDING AG-REG-S 0.25000% 20-23.03.28*	CHF	3 000 000			3 000 000	2 740 500	0.23	
MONDELEZ INTL-REG-S 0.65000% 16-26.07.22*	CHF	2 000 000		2 000 000				
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.25000% 20-18.09.28*	CHF	1 000 000	2 000 000		3 000 000	2 728 500	0.23	
NANT DE DRANCE SA 1.75000% 14-18.07.24*	CHF	250 000			250 000	254 000	0.02	
NANT DE DRANCE SA-REG-S 1.25000% 20-25.06.27*	CHF	7 895 000		2 895 000	5 000 000	4 920 000	0.41	
NANT DE DRANCE SA-REG-S 0.87500% 20-23.05.29*	CHF	1 000 000			1 000 000	937 500	0.08	
NATIONAL AUSTRALIA BANK LTD 0.30000% 17-31.10.25*	CHF	2 000 000		2 000 000				
NORTH AMERICAN DEVELOPMENT BANK-REG-S 0.20000% 20-28.11.28*	CHF	3 000 000		3 000 000				
NORTH AMERICAN DEVELOPMENT BANK-REG-S 0.55000% 20-27.05.33*	CHF	200 000		200 000				
NOVARTIS AG 0.62500% 15-13.11.29*	CHF	2 000 000			2 000 000	1 897 000	0.16	
NOVARTIS AG 1.05000% 15-11.05.35*	CHF	1 000 000			1 000 000	916 500	0.08	
OC OERLIKON CORP AG-REG-S 0.37500% 21-27.11.25*	CHF	4 755 000			4 755 000	4 472 078	0.37	
OC OERLIKON CORP AG-REG-S 0.80000% 21-27.11.28*	CHF	2 000 000			2 000 000	1 783 000	0.15	
ORIOR AG 0.62500% 17-26.09.23*	CHF	3 105 000		3 105 000				
PANALPINA WELTTRANSPORT HLDG AG-REG-S 1.00000% 18-12.12.22*	CHF	50 000			50 000	50 260	0.00	
PARTNERS GROUP HOLDING AG 0.15000% 17-07.06.24*	CHF	350 000			350 000	345 450	0.03	
PARTNERS GROUP HOLDING AG-REG-S 0.40000% 19-21.06.27*	CHF	2 860 000			2 860 000	2 721 290	0.23	
PETROLEOS MEXICANOS-REG-S 1.75000% 18-04.12.23*	CHF	3 950 000		3 950 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.37500% 16-23.09.43*	CHF	100 000			100 000	76 630	0.01	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 19-10.12.30*	CHF	2 000 000		2 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.50000% 20-22.06.40*	CHF	1 000 000			1 000 000	811 000	0.07	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.37500% 22-20.09.29*	CHF		2 000 000	2 000 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.50000% 19-15.05.34*	CHF	500 000		500 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.02000% 20-30.01.40*	CHF	500 000			500 000	372 750	0.03	500 000
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.20000% 20-22.05.42*	CHF	175 000			175 000	130 025	0.01	
PSP SWISS PROPERTY AG 1.00000% 15-06.02.25*	CHF	2 200 000		2 200 000				
PSP SWISS PROPERTY AG-REG-S 0.50000% 16-16.02.24*	CHF	200 000			200 000	199 000	0.02	
PSP SWISS PROPERTY AG 0.37500% 16-29.04.26*	CHF	200 000			200 000	191 900	0.02	
PSP SWISS PROPERTY AG-REG-S 0.70000% 19-08.02.27*	CHF	3 950 000		3 950 000				
PSP SWISS PROPERTY AG-REG-S 0.20000% 21-04.02.31*	CHF	2 000 000			2 000 000	1 717 000	0.14	2 000 000
RABOBANK NEDERLAND NV-REG-S 3.12500% 06-15.09.26*	CHF	1 000 000	1 950 000		2 950 000	3 181 575	0.26	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.75000% 16-22.04.31*	CHF	150 000			150 000	138 450	0.01	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT-REG-S 0.18250% 20-11.11.25*	CHF	1 000 000		1 000 000				
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT-REG-S 0.50000% 20-11.11.28*	CHF	1 000 000			1 000 000	932 500	0.08	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 1.50000% 20-23.11.34*	CHF	2 800 000			2 800 000	2 532 600	0.21	
RIETER HOLDING AG-REG-S 1.55000% 20-17.09.24*	CHF	5 100 000			5 100 000	5 071 950	0.42	
ROCHE KAPITALMARKT AG 0.10000% 17-23.09.24*	CHF	1 000 000			1 000 000	990 500	0.08	
ROCHE KAPITALMARKT AG 0.45000% 17-23.03.29*	CHF	3 000 000			3 000 000	2 841 000	0.24	1 410 000
ROCHE KAPITALMARKT AG-REG-S 0.75000% 22-25.02.31*	CHF		6 000 000		6 000 000	5 649 000	0.47	
RZD CAPITAL PLC 2.10000% 17-02.10.23*	CHF	1 200 000	2 000 000	1 200 000	2 000 000	200 000	0.02	
SEE-SPITAL 1.25000% 18-03.07.26*	CHF	350 000			350 000	346 150	0.03	
SGS SA 0.87500% 15-08.05.30*	CHF	1 350 000			1 350 000	1 261 575	0.10	
SGS SA-REG-S 0.45000% 20-06.11.23*	CHF	1 535 000			1 535 000	1 531 470	0.13	200 000
SGS SA-REG-S 0.95000% 20-06.11.26*	CHF	860 000			860 000	845 810	0.07	
SIKA AG-REG-S 0.62500% 18-12.07.24*	CHF	2 500 000			2 500 000	2 495 000	0.21	
SIX GROUP AG-REG-S 0.20000% 21-28.09.29*	CHF		4 515 000		4 515 000	4 081 560	0.34	650 000
SONOVA HOLDING AG-REG-S 0.75000% 20-06.10.28*	CHF	1 220 000	3 000 000		4 220 000	4 059 640	0.34	
SONOVA HOLDING AG-REG-S 1.05000% 22-19.02.29*	CHF		1 660 000		1 660 000	1 621 820	0.13	
SONOVA HOLDING AG-REG-S 1.40000% 22-19.02.32*	CHF		3 375 000		3 375 000	3 268 688	0.27	
SPAREBANK 1 SMN 0.35000% 16-05.04.23*	CHF	250 000		250 000				
SPITAL MAENNEDORF AG-REG-S 0.95000% 18-12.12.23*	CHF	500 000			500 000	495 250	0.04	
ST GALLER KANTONALBANK-REG-S-SUB 1.00000% 17-30.11.27*	CHF	150 000			150 000	143 700	0.01	
ST GALLER KANTONALBANK AG-REG-S 0.25000% 21-30.04.35*	CHF	2 000 000		2 000 000				
STADLER RAIL AG-REG-S 0.37500% 19-20.11.26*	CHF	4 770 000		250 000	4 520 000	4 264 620	0.35	

UBS (CH) Bond Fund – CHF Corporates Sustainable

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
STRAUMANN HOLDING AG-REG-S 0.55000% 20-03.10.25*	CHF	2 000 000			2 000 000	1 964 000	0.16	
SULZER AG 0.37500% 16-11.07.22*	CHF	200 000	7 000 000		7 200 000	7 195 680	0.60	
SULZER AG 0.87500% 16-10.07.26*	CHF	200 000			200 000	187 500	0.02	
SULZER AG-REG-S 0.62500% 18-22.10.21*	CHF	6 800 000		6 800 000				
SULZER AG-REG-S 1.30000% 18-06.07.23*	CHF	4 200 000			4 200 000	4 187 400	0.35	
SULZER AG-REG-S 1.60000% 18-22.10.24*	CHF	3 200 000			3 200 000	3 169 600	0.26	
SWISS LIFE HOLDING AG 1.87500% 13-21.06.23*	CHF		2 000 000	2 000 000				
SWISS PRIME SITE FINANCE AG 0.50000% 16-03.11.25*	CHF	250 000			250 000	243 625	0.02	135 000
SWISS PRIME SITE FINANCE AG 0.82500% 17-11.05.26*	CHF	800 000			800 000	783 600	0.06	
SWISS PRIME SITE FINANCE AG-REG-S 1.00000% 18-16.07.24*	CHF	3 900 000			3 900 000	3 901 950	0.32	900 000
SWISS PRIME SITE FINANCE AG-REG-S 1.25000% 19-02.04.27*	CHF	1 800 000			1 800 000	1 777 500	0.15	
SWISS PRIME SITE FINANCE AG-REG-S 0.37500% 19-30.09.31*	CHF	2 200 000			2 200 000	1 877 700	0.16	
SWISS PRIME SITE FINANCE AG-REG-S 0.65000% 20-18.12.29*	CHF	7 465 000			7 465 000	6 826 743	0.56	
SWISS PRIME SITE FINANCE AG-REG-S 0.37500% 21-11.02.28*	CHF	2 500 000			2 500 000	2 326 250	0.19	
SWISSCOM AG 0.12500% 16-15.09.32*	CHF	200 000			200 000	168 600	0.01	
SWISSCOM AG 0.13000% 20-18.09.31*	CHF		3 000 000		3 000 000	2 578 500	0.21	
SWISSCOM AG 0.37500% 16-31.03.28*	CHF	1 200 000			1 200 000	1 131 600	0.09	1 200 000
SWISSCOM AG 0.37500% 17-31.05.27*	CHF	200 000	4 250 000		4 450 000	4 245 300	0.35	
SWISSCOM AG 1.00000% 15-17.04.35*	CHF	2 000 000			2 000 000	1 784 000	0.15	
SWISSCOM AG-REG-S 0.75000% 17-24.11.33*	CHF	1 000 000			1 000 000	878 500	0.07	
SWISSCOM AG-REG-S 0.50000% 19-15.03.29*	CHF	1 500 000			1 500 000	1 404 750	0.12	
SWISSCOM AG-REG-S 0.75000% 18-12.10.28*	CHF	600 000	1 000 000		1 600 000	1 533 600	0.13	
SWISSCOM AG-REG-S 0.25000% 21-18.05.33*	CHF	785 000			785 000	659 400	0.05	
SWISSCOM AG-REG-S 1.50000% 14-28.09.29*	CHF	100 000			100 000	99 850	0.01	
SWISSGRID AG-REG-S 0.20000% 20-30.06.32*	CHF	500 000			500 000	426 750	0.04	
SWISSGRID AG-REG-S 0.12500% 20-30.06.36*	CHF	2 250 000		1 250 000	1 000 000	770 500	0.06	
SYNGENTA FINANCE AG-REG-S 0.12500% 20-09.12.22*	CHF	2 500 000			2 500 000	2 494 000	0.21	
SYNGENTA FINANCE AG-REG-S 0.70000% 20-09.12.26*	CHF	2 000 000			2 000 000	1 868 000	0.15	1 315 000
SYNGENTA FINANCE AG-REG-S 1.25000% 20-16.10.23*	CHF	2 350 000			2 350 000	2 340 130	0.19	
SYNGENTA FINANCE AG-REG-S 0.62500% 21-30.08.24*	CHF		6 000 000		6 000 000	5 847 000	0.48	
TANNER SERVICIOS FINANCIEROS SA-REG-S 1.00000% 19-03.12.21*	CHF	535 000		535 000				
TANNER SERVICIOS FINANCIEROS SA-REG-S 0.60000% 20-07.11.22*	CHF	4 815 000	3 500 000	600 000	7 715 000	7 668 710	0.63	
TEMENOS AG-REG-S 1.50000% 19-28.11.25*	CHF	2 300 000			2 300 000	2 219 500	0.18	1 350 000
TEMENOS AG-REG-S 1.87500% 18-30.11.23*	CHF	800 000			800 000	799 120	0.07	765 000
TEMENOS GROUP AG 2.00000% 15-17.06.22*	CHF	250 000	2 000 000		2 250 000	2 249 550	0.19	200 000
TEVA PHARMACEUTICAL FINANCE 0.50000% 16-28.07.22*	CHF	500 000			500 000	497 050	0.04	
TEVA PHARMACEUTICAL FINANCE 1.00000% 16-28.07.25*	CHF	1 000 000			1 000 000	895 500	0.07	
TOTAL CAPITAL INTERNATIONAL SA-REG-S 0.16600% 19-21.12.29*	CHF	3 000 000			3 000 000	2 659 500	0.22	
TRANSPower NEW ZEALAND LTD 0.02000% 19-16.12.27*	CHF	2 500 000		450 000	2 050 000	1 912 650	0.16	
UBS GROUP AG 0.37500% 21-24.08.29*	CHF	4 800 000			4 800 000	4 288 800	0.35	400 000
UBS GROUP AG-REG-S 0.62500% 17-18.05.24*	CHF	200 000		200 000				
UBS GROUP AG-REG-S 1.25000% 16-23.02.26*	CHF	2 200 000	2 000 000		4 200 000	4 189 500	0.35	2 800 000
UNION BANCAIRE PRIVÉE UBP SA 0.20000% 21-15.12.26*	CHF		4 150 000		4 150 000	3 921 750	0.32	480 000
VERIZON COMMUNICATIONS INC-REG-S 0.55500% 21-24.03.31*	CHF	1 500 000			1 500 000	1 303 500	0.11	
VIFOR PHARMA AG-REG-S 0.75000% 18-13.09.22*	CHF	1 290 000			1 290 000	1 291 161	0.11	
VP BANK AG-REG-S 0.60000% 19-29.11.29*	CHF	1 400 000			1 400 000	1 248 100	0.10	
ZUERCHER KANTONALBANK 0.05000% 16-23.11.26*	CHF	2 900 000			2 900 000	2 775 300	0.23	
ZUERCHER KANTONALBANK-REG-S 0.05000% 20-05.02.31*	CHF	4 200 000			4 200 000	3 712 800	0.31	
ZUERCHER KANTONALBANK 0.20000% 22-31.07.30*	CHF		3 000 000		3 000 000	2 713 500	0.22	850 000
ZUG ESTATES HOLDING AG 0.70000% 17-17.02.22*	CHF	50 000		50 000				
ZUG ESTATES HOLDING AG-REG-S 0.10000% 19-02.10.25*	CHF	200 000			200 000	191 600	0.02	20 000
ZUGER KANTONALBANK 0.12500% 19-03.12.29*	CHF	2 750 000		2 750 000				
ZURICH INSURANCE CO-REG-S 1.00000% 18-30.10.28*	CHF	480 000			480 000	464 880	0.04	405 000
Total CHF						402 556 891	33.31	

Total Bonds, fixed rate						402 556 891	33.31	
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Bonds, zero coupon								
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CHF								
AMAG LEASING AG-REG-S 0.00000% 21-18.02.25*	CHF		1 500 000		1 500 000	1 461 000	0.12	
BALOISE HOLDING AG-REG-S 0.00000% 19-23.09.22*	CHF	200 000		200 000				
BALOISE HOLDING AG-REG-S 0.00000% 19-25.09.26*	CHF	1 200 000			1 200 000	1 131 000	0.09	1 000 000
GLARNER KANTONALBANK-REG-S 0.00000% 20-06.09.28*	CHF	500 000		500 000				
KOREA GAS CORP-REG-S 0.00000% 19-28.11.23*	CHF	1 750 000		1 750 000				
KOREA NATIONAL OIL CORP-REG-S 0.00000% 19-04.10.24*	CHF	600 000		600 000				
KOREA RAILROAD CORP-REG-S 0.00000% 19-13.06.25*	CHF	520 000		520 000				
LIECHTENSTEINISCHE LANDESBANK AG-REG-S 0.00000% 19-27.09.29*	CHF	150 000			150 000	131 325	0.01	
LUZERNER KANTONALBANK-REG-S 0.00000% 20-07.08.28*	CHF	1 500 000		1 500 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.00000% 20-02.04.31*	CHF	600 000		600 000				
PSP SWISS PROPERTY AG-REG-S 0.00000% 19-06.02.30*	CHF	1 850 000			1 850 000	1 601 175	0.13	525 000
SONOVA HOLDING AG-REG-S 0.00000% 19-11.10.29*	CHF	50 000		50 000		44 500	0.00	
SWISSCOM AG-REG-S 0.00000% 19-30.08.44*	CHF	1 150 000			1 150 000	727 375	0.06	
SWISSGRID AG-REG-S 0.00000% 20-30.06.28*	CHF	3 000 000		2 000 000	1 000 000	919 500	0.08	
Total CHF						6 015 875	0.50	

Total Bonds, zero coupon						6 015 875	0.50	
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Bonds, floating rate								
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CHF								
BALOISE LIFE LTD-SUB 1.750%/VAR 17-PRP*	CHF		145 000		145 000	143 913	0.01	
BANK CLER AG-SUB 3.000%/VAR 20-PRP*	CHF	2 750 000			2 750 000	2 572 625	0.21	
BASLER KANTONALBANK-REG-S-SUB 1.875%/VAR PRP*	CHF	2 175 000			2 175 000	2 078 213	0.17	500 000
GLARNER KANTONALBANK-REG-S-SUB 2.000%/VAR 18-PRP*	CHF	2 000 000			2 000 000	1 943 000	0.16	1 000 000
HELVETIA SCHWEIZ VERSICHERUNGSGES-SUB 1.500%/VAR 20-PRP*	CHF	2 830 000	1 500 000		4 330 000	4 124 325	0.34	
HELVETIA SCHWEIZ VERSICHERU-REG-S-SUB 1.450%/VAR 20-12.08.40*	CHF	875 000			875 000	767 813	0.06	335 000
LAFARGEHOLCIM HELVETIA FIN-REG-S-SUB 3.500%/VAR 18-PRP*	CHF	2 900 000	1 800 000		4 700 000	4 768 150	0.39	
LUZERNER KANTONALBANK-REG-S-SUB 1.500%/VAR 20-PRP*	CHF	2 665 000			2 665 000	2 406 495	0.20	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT-REG-S-SUB 2.000%/VAR 20-PRP*	CHF	2 000 000			2 000 000	1 903 000	0.16	340 000
SWISS LIFE AG-REG-S-SUB 2.000%/VAR 18-PRP*	CHF	1 685 000	1 000 000		2 685 000	2 647 410	0.22	
ZUERCHER KANTONALBANK-SUB 2.125%/VAR 17-PRP*	CHF	2 000 000			2 000 000	1 964 000	0.16	
ZURICH INSURANCE CO-SUB 2.750%/VAR 14-PRP*	CHF		2 000 000	2 000 000				
ZURICH INSURANCE CO-REG-S-SUB 2.750%/VAR 16-PRP*	CHF	400 000		400 000				
Total CHF						25 318 943	2.09	

Total Bonds, floating rate						25 318 943	2.09	
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Security	31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Convertible bonds, floating rate

CHF

CREDIT SUISSE GROUP AG-REG-S-SUB COCO 3.000%/VAR 19-PRP*	CHF	2 500 000		2 500 000	2 170 350	0.18	630 000
LUZERNER KANTONALBANK AG-REG-S-SUB 1.800%/VAR 19-PRP*	CHF	1 000 000		1 000 000	943 000	0.08	
MÜNCHENER HYPOTHEKENBANK AG-REG-S-SUB 3.125%/VAR 19-PRP*	CHF	1 000 000		1 000 000	927 580	0.08	
ST GALLER KANTONALBANK AG-REG-S-SUB COCO 1.700%/VAR 17-PRP*	CHF	1 000 000		1 000 000	978 986	0.08	
Total CHF					5 019 916	0.42	

Total Convertible bonds, floating rate

5 019 916 0.42

Total Securities traded on an exchange

1 175 918 417 97.30

Securities traded neither on an exchange nor on a regulated market

Medium term notes, fixed rate

CHF

TANNER SERVICIOS FINANCIEROS SA-REG-S 1.000000% 21-16.08.23**	CHF	5 000 000		5 000 000	4 877 400	0.40	
Total CHF					4 877 400	0.40	

Total Medium term notes, fixed rate

4 877 400 0.40

Bonds, fixed rate

CHF

UBS AG/LONDON 0.71000% 22-13.04.25**	CHF	2 000 000		2 000 000	1 979 780	0.15	
Total CHF					1 979 780	0.15	

Total Bonds, fixed rate

1 979 780 0.15

Total Securities traded neither on an exchange nor on a regulated market

6 857 180 0.56

Total securities and similar instruments

1 182 775 597 97.86

(thereof in lending

82 634 311 6.84)

Bank deposits at sight					19 713 212	1.63	
Derivative financial instruments					807 029	0.07	
Other assets					5 261 710	0.44	
Total fund assets					1 208 557 548	100.00	

Short-term bank liabilities					-14 963 126		
Other liabilities					-176 082		
Net fund assets					1 193 418 340		

Valuation categories

Market value as of
31.5.2022

in %
of the total
fund assets³

Investments valued at prices paid on the main market		1 175 918 417	97.30
Investments valuation based on market-observed parameters		7 664 209	0.63
Investments valued with suitable valuation models taking account of the current market circumstances		–	–
Total		1 183 582 626	97.93

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Tied underlyings in bonds/shares in CHF	Replacement value in CHF	in % of total assets
Interest rate swaps/Credit Default Swaps					
UBS/INTEREST RATE SWAP PAY 1.22500% 22-17.05.32**	27 000 000	CHF	27 000 000	388 454	0.03
UBS/INTEREST RATE SWAP REC SARON O/N 22-17.05.32	27 000 000	CHF			
UBS/INTEREST RATE SWAP PAY 0.74000% 22-18.05.27**	50 000 000	CHF	50 000 000	418 575	0.04
UBS/INTEREST RATE SWAP REC SARON O/N 22-18.05.27	50 000 000	CHF			
			77 000 000	807 029	0.07

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Interest rate swaps/Credit Default Swaps			
UBS/INTEREST RATE SWAP REC SARON O/N 22-17.05.32	CHF	27 000 000	27 000 000
UBS/INTEREST RATE SWAP PAY 1.22500% 22-17.05.32	CHF	27 000 000	27 000 000
UBS/INTEREST RATE SWAP REC SARON O/N 22-18.05.27	CHF	50 000 000	50 000 000
UBS/INTEREST RATE SWAP PAY 0.74000% 22-18.05.27	CHF	50 000 000	50 000 000

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	82 933 410.09	6.95%
Net overall exposure to derivatives	–	–
Commitment arising from securities lending and repurchase agreements	–	–

Repurchase agreements

No securities were used in repurchase agreements at
balance sheet date.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
Class F: 0.18% p.a.;
 - Maximum flat fee as specified in the fund contract:
Class F: 0.30% p.a.;
- based on the average net fund assets.

Soft Commission Arrangements

The fund management company has not concluded
any arrangements in the form of "soft commission
arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS
"Guidelines on the calculation and disclosure of the Total
Expense Ratio (TER) of collective investment schemes" in
the current version and expresses the sum of all costs
and commissions charged on an ongoing basis to the
net assets (operating expenses) taken retrospectively as
a percentage of the net assets.

TER for the last 12 months:

Class F: 0.18%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions
result in a net asset inflow or outflow on an order date,
the valuation net asset value of the sub-fund will be
increased or reduced (swinging single pricing). The maxi-
mum adjustment is generally 3% of the valuation net
asset value. However, in exceptional circumstances, the
fund management company may decide to temporarily
apply an adjustment of more than 3% of the prevailing
net asset value for each sub-fund and/or valuation day,
if it has sufficient grounds to believe that the adjustment
is justified in view of prevailing market conditions and
in the best interests of investors. A temporary adjust-
ment will be calculated in accordance with the proce-
dure set out by the fund management company. Existing
and new investors will be informed of the sufficiently
substantiated decision on the application of this tem-
porary measure and of its expiry by announcement in
the umbrella fund's official medium of publication. The
supervisory authority will also be notified. A modified
valuation net asset value covers incidental costs (bid-ask
spread, standard brokerage charges, commissions, fees,
etc.) incurred on average in the investment of the net
asset inflow or the sale of the portion of the investments
corresponding to the net asset outflow. The adjustment
will lead to an increase in the valuation net asset value if
the net movements result in an increase in the number
of sub-fund units. The adjustment will lead to a decrease
in the valuation net asset value if the net movements
result in a reduction in the number of units.

Exchange rates

EUR 1 = CHF 1.026847

USD 1 = CHF 0.958550

UBS (CH) Bond Fund

– Bonds CHF Sustainable

Category securities funds

Three-year comparison

	ISIN	31.5.2022	31.5.2021	31.5.2020
Net fund assets in CHF		2 162 868 926.93	1 988 305 930.65	258 885 717.20
Class I-X	CH0540307235		¹	
Net asset value per unit in CHF		90.55	99.84	
Issue and redemption price per unit in CHF ²		90.42	99.74	
Number of units outstanding		455 530.3340	441 179.8520	
Class P	CH0002791843			
Net asset value per unit in CHF		111.30	122.73	123.08
Issue and redemption price per unit in CHF ²		111.14	122.61	122.80
Number of units outstanding		603 899.4470	676 737.7650	759 109.4450
Class Q	CH0203279580			
Net asset value per unit in CHF		89.87	98.99	98.88
Issue and redemption price per unit in CHF ²		89.74	98.89	98.65
Number of units outstanding		34 622.5940	38 788.0840	38 285.3060
Class U-X	CH0111018120			
Net asset value per unit in CHF		9 281.98	10 214.83	10 173.12
Issue and redemption price per unit in CHF ²		9 268.99	10 204.62	10 149.72
Number of units outstanding		220 998.0000	181 830.0250	15 891.5070

¹ Initial subscription: 30.6.2020

² see Supplementary information

Performance

	Currency	2021/2022	2020/2021	2019/2020
Class I-X ¹	CHF	-8.5%	-	-
Class P ¹	CHF	-9.4%	-0.2%	- ²
Class Q ¹	CHF	-9.0%	0.2%	- ²
Class U-X ¹	CHF	-8.5%	0.8%	- ²

¹ The fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

² Due to the strategy repositioning on 26 March 2020 no annual performance is shown.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Report of the Portfolio Manager

Swiss capital market interest rates increased in the financial year from 1 June 2021 to 31 May 2022 across all maturities, with the swap curve steepening slightly. Five-year swap rates moved up by 1.39%, leaving the negative territory and closed at +0.94%. Ten-year rates increased by 1.45% to +1.41%. Corporate credit spreads over swap rates experienced a massive surge in February 2022 due to the Russian invasion into Ukraine but recovered in the following weeks. Over the reporting period, spreads were unchanged at 35bp. The Swiss National Bank continued its expansive monetary policy. It left the Policy Rate unchanged at -0.75% and continued to charge banks' demand deposits with -0.75%. FX market interventions continued with the SNB buying CHF 21.1bn of foreign exchange in 2021.

The sub-fund posted a negative performance primarily due to the negative price effect from higher interest rates. The duration was kept slightly short relative to the investment universe at an average of 7 years. The sector positioning, with an overweight in corporate bonds relative to

an underweight in covered bonds and Swiss Treasuries, was neutral, while issue selection, with an underweight in bonds from Russian issuers, was a positive contributor.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Switzerland	65.97
France	4.03
Canada	3.91
Germany	3.62
United States	3.30
Australia	2.73
United Kingdom	2.70
Supranationals	2.10
Spain	1.58
United Arab Emirates	1.31
Others	7.12
Total	98.37

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.5.2022	31.5.2021
Market values	CHF	CHF
Bank deposits		
– at sight	24 559 362.55	13 214 712.10
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	2 139 710 699.55	1 977 129 428.42
Derivative financial instruments	1 412 890.40	0.00
Other assets	9 554 130.55	9 992 364.77
Total fund assets	2 175 237 083.05	2 000 336 505.29
Loans	-12 316 587.04	-11 999 076.79
Other liabilities	-51 569.08	-31 497.85
Net fund assets	2 162 868 926.93	1 988 305 930.65

Statement of income

	1.6.2021-31.5.2022	1.6.2020-31.5.2021
Income	CHF	CHF
Income from bank assets	675.89	0.00
Negative interest	-140 415.95	-139 112.35
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	12 908 580.00	12 419 685.22
Offset payments from securities lending	577 790.31	627 985.39
Income from securities lending	128 898.13	104 385.55
Purchase of current net income on issue of units	1 876 320.42	1 392 243.90
Total income	15 351 848.80	14 405 187.71
Expenses		
Interest payable	-282.08	0.00
Audit expenses	-14 146.40	-14 146.40
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class P	-693 030.31	-789 429.32
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-20 927.19	-18 484.16
Commission remuneration of the Fund Management in accordance with the fund contract Class U-X	0.00	0.00
Other expenses	-1 849.47	-2 010.32
Payment of current net income on redemption of units	-30 646.97	-41 005.58
Total expenses	-760 882.42	-865 075.78
Net income	14 590 966.38	13 540 111.93
Realized capital gains and losses ¹	2 846 532.61	4 281 469.18
Realized result	17 437 498.99	17 821 581.11
Unrealized capital gains and losses	-201 308 273.98	-5 929 989.18
Total result	-183 870 774.99	11 891 591.93

Allocation of result

	1.6.2021-31.5.2022	1.6.2020-31.5.2021
	CHF	CHF
Net income of the financial year	14 590 966.38	13 540 111.93
Carry-over to capital ²	176 578.77	152 666.47
Balance carried forward from previous year	2 216.36	3 413.08
Available for distribution	14 769 761.51	13 696 191.48
Result earmarked for distribution to the investor	-14 763 261.88	-13 693 975.12
Balance carried forward	6 499.63	2 216.36

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

² Transfer due to net loss of Class D1, in accordance with circular no. 24 of 20.11.2017, Item 2.9.4 FTA, in conjunction with Article 29 Withholding Tax Ordinance.

Changes in net fund assets

	1.6.2021-31.5.2022	1.6.2020-31.5.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	1 988 305 930.65	258 885 717.20
Ord. annual distribution	-13 675 451.44	-3 708 523.98
Balance of unit movements	372 109 222.71	1 721 237 145.50
Total result	-183 870 774.99	11 891 591.93
Net fund assets at the end of the reporting period	2 162 868 926.93	1 988 305 930.65

Development of the outstanding units

	1.6.2021-31.5.2022	1.6.2020-31.5.2021
Class I-X	Number	Number
Situation at the beginning of the financial year	441 179.8520	0.0000
Units issued	38 782.7400	441 179.8520
Units redeemed	-24 432.2580	0.0000
Situation at the end of the period	455 530.3340	441 179.8520
Difference between units issued and units redeemed	14 350.4820	441 179.8520
Class P	Number	Number
Situation at the beginning of the financial year	676 737.7650	759 109.4450
Units issued	9 374.9470	20 243.1430
Units redeemed	-82 213.2650	-102 614.8230
Situation at the end of the period	603 899.4470	676 737.7650
Difference between units issued and units redeemed	-72 838.3180	-82 371.6800
Class Q	Number	Number
Situation at the beginning of the financial year	38 788.0840	38 285.3060
Units issued	17 286.8970	9 262.6490
Units redeemed	-21 452.3870	-8 759.8710
Situation at the end of the period	34 622.5940	38 788.0840
Difference between units issued and units redeemed	-4 165.4900	502.7780
Class U-X	Number	Number
Situation at the beginning of the financial year	181 830.0250	15 891.5070
Units issued	40 452.9750	167 432.5220
Units redeemed	-1 285.0000	-1 494.0040
Situation at the end of the period	220 998.0000	181 830.0250
Difference between units issued and units redeemed	39 167.9750	165 938.5180

Distribution for 2021/2022

Class I-X

(Against coupon no. 2- ex-date 10.8.2022)

Accrued income per unit	CHF	0.64116
Gross	CHF	0.64000
Less federal withholding tax	CHF	-0.22400
Net per unit (payable from 12.8.2022)	CHF	0.41600

Class P

There is no distribution for the last completed financial year.

Class Q

(Against coupon no. 2- ex-date 10.8.2022)

Accrued income per unit	CHF	0.15327
Gross	CHF	0.15000
Less federal withholding tax	CHF	-0.05250
Net per unit (payable from 12.8.2022)	CHF	0.09750

Class U-X

(Against coupon no. 13- ex-date 10.8.2022)

Accrued income per unit	CHF	65.466
Gross	CHF	65.460
Less federal withholding tax	CHF	-22.911
Net per unit (payable from 12.8.2022)	CHF	42.549

Inventory of Fund assets

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Securities traded on an exchange								
Asset Backed Securities, fixed rate								
CHF								
SWISS AUTO LEASE GMBH-REG-S 0.15000% 19-23.03.28*	CHF	400 000		400 000				
SWISS AUTO LEASE GMBH-REG-S STEP-UP 20-23.03.30*	CHF	100 000			100 000	98 299	0.00	
SWISS CAR ABS 2020-1 AG-REG-S 0.62500% 20-18.08.30*	CHF	1 500 000			1 500 000	1 497 579	0.07	
SWISS CAR ABS-REG-S 0.22000% 18-18.10.28*	CHF	500 000		500 000				
SWISS CAR ABS-REG-S 0.50000% 21-18.04.31*	CHF	2 330 000			2 330 000	2 308 972	0.11	
SWISS CREDIT CARD ISSUANCE-REG-S 0.10000% 18-15.06.23*	CHF	250 000		250 000				
SWISS CREDIT CARD ISSUANCE 2019-REG-S 0.04000% 19-15.06.24*	CHF	575 000			575 000	574 978	0.03	
SWISSCARD AECS GMBH-REG-S 0.35000% 21-15.06.26*	CHF		2 530 000		2 530 000	2 483 838	0.11	
Total CHF						6 963 665	0.32	
Total Asset Backed Securities, fixed rate						6 963 665	0.32	
Asset Backed Securities, zero coupon								
CHF								
FIRST SWISS MOBILITY AG-REG-S 0.00000% 19-16.12.28*	CHF	135 000			135 000	134 851	0.01	
Total CHF						134 851	0.01	
Total Asset Backed Securities, zero coupon						134 851	0.01	
Asset Backed Securities, floating rate								
CHF								
FIRST SWISS MOBILITY AG-REG-S STEP-UP 20-15.02.29*	CHF		2 460 000		2 460 000	2 454 746	0.11	
Total CHF						2 454 746	0.11	
Total Asset Backed Securities, floating rate						2 454 746	0.11	
Notes, fixed rate								
CHF								
AARGAUISCHE KANTONALBANK 0.87500% 15-23.01.30*	CHF	2 950 000			2 950 000	2 840 850	0.13	205 000
AEROPORT INTERNATIONAL DE GENEVE-REG-S 0.95000% 21-25.03.31*	CHF	1 165 000			1 165 000	1 039 180	0.05	
AKEB AG FUER KERNENERGIE BETEILIG-REG-S 1.45000% 20-23.07.27*	CHF	3 885 000			3 885 000	3 844 208	0.18	
AT&T INC-REG-S 1.37500% 14-04.12.24*	CHF	740 000		740 000				
AXPO HOLDING AG-REG-S 0.25000% 22-04.02.25*	CHF		3 500 000		3 500 000	3 417 750	0.16	
BASEL-LANDSCHAFT, CANTON OF 1.50000% 13-26.06.28*	CHF	3 000 000			3 000 000	3 070 500	0.14	190 000
BASELLANDSCHAFTLICHE KANTONALBANK 0.25000% 20-02.09.32*	CHF	900 000			900 000	785 250	0.04	
BERNER KANTONALBANK AG-REG-S-SUB 0.85000% 22-21.01.32*	CHF		5 300 000		5 300 000	4 717 000	0.22	
CAISSE DE REFINANCEMENT DE L'HABITAT 2.37500% 12-05.03.24*	CHF	400 000		400 000				
CANADIAN IMPERIAL BANK OF COMMERCE 0.18000% 21-20.04.29*	CHF		15 650 000		15 650 000	13 685 925	0.63	225 000
EBN BV-REG-S 0.87500% 14-22.09.26*	CHF	170 000			170 000	168 980	0.01	
ENERGIEFINANZIERUNGS AG 2.62500% 11-31.01.23*	CHF	250 000			250 000	253 250	0.01	
EUROPEAN INVESTMENT BANK 1.62500% 14-04.02.25*	CHF	575 000		575 000				
GENEVA, CANTON OF 1.62500% 14-30.07.29*	CHF	800 000			800 000	825 200	0.04	
GLARNER KANTONALBANK-REG-S-SUB 1.00000% 21-28.07.31*	CHF		2 180 000		2 180 000	2 082 990	0.10	
INVESTIS HOLDING SA-REG-S 0.05000% 19-09.10.23*	CHF	2 615 000		615 000	2 000 000	1 975 000	0.09	
INVESTIS HOLDING SA-REG-S 0.25000% 21-14.02.25*	CHF	3 200 000			3 200 000	3 104 000	0.14	
ITAU BBA INTERNATIONAL PLC-REG-S 0.56000% 22-17.02.25*	CHF		3 850 000		3 850 000	3 742 200	0.17	1 900 000
KAZAKHSTAN TEMIR ZHOLY JSC 3.63800% 14-20.06.22*	CHF	1 350 000		1 350 000				
LGT BANK AG 1.87500% 13-08.02.23*	CHF	1 715 000		1 715 000				
LONZA SWISS FINANCE AG-REG-S 0.35000% 20-22.09.26*	CHF	4 280 000			4 280 000	4 115 220	0.19	1 300 000
LUZERNER KANTONALBANK 2.12500% 11-04.10.41*	CHF	500 000			500 000	527 000	0.02	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.01000% 21-10.11.26*	CHF		1 000 000		1 000 000	957 000	0.04	295 000
NEW BRUNSWICK, PROVINCE OF-REG-S 0.12500% 19-06.12.32*	CHF		200 000		200 000	171 100	0.01	
NORTH AMERICAN DEVELOPMENT BANK 0.25000% 15-30.04.25*	CHF	3 000 000		1 000 000	2 000 000	1 957 000	0.09	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.37500% 12-14.02.24*	CHF	3 000 000		3 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.50000% 12-14.02.40*	CHF	2 000 000			2 000 000	1 933 400	0.09	2 000 000
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.37500% 12-20.09.29*	CHF		2 000 000		2 000 000	2 016 000	0.09	200 000
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.37500% 15-21.01.30*	CHF	3 000 000			3 000 000	2 802 300	0.13	600 000
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.50000% 15-05.05.28*	CHF	4 500 000			4 500 000	4 339 350	0.20	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 19-15.04.30*	CHF	12 065 000			12 065 000	11 117 898	0.51	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 19-26.04.34*	CHF	850 000			850 000	726 750	0.03	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 20-13.08.27*	CHF	2 500 000			2 500 000	2 386 250	0.11	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 20-15.03.41*	CHF	15 000 000			15 000 000	11 535 000	0.53	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 20-17.08.40*	CHF	12 090 000			12 090 000	9 077 172	0.42	6 900 000
PFANDBRIEFBK SCHWEIZERI HYPO INST-REG-S 0.12500% 20-14.10.33*	CHF	3 000 000			3 000 000	2 553 000	0.12	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 21-24.01.41*	CHF	3 300 000			3 300 000	2 526 150	0.12	2 405 000
PSP SWISS PROPERTY AG-REG-S 0.55000% 19-04.02.28*	CHF	2 250 000		250 000	2 000 000	1 895 000	0.09	
PSP SWISS PROPERTY AG-REG-S 0.15000% 20-02.02.29*	CHF	500 000			500 000	449 500	0.02	
RAIFFEISEN BANK INTERNATIONAL AG-SUB 4.75000% 12-24.10.22*	CHF	360 000			360 000	362 304	0.02	
ROCHE CAPITALMARKT AG-REG-S 0.50000% 22-25.02.27*	CHF		4 000 000		4 000 000	3 898 000	0.18	
RZD CAP PLC/RUSSIAN RAILWAYS-REG-S 1.19500% 19-03.04.28*	CHF	50 000			50 000	4 000	0.00	
SONOVA HOLDING AG-REG-S 0.50000% 20-06.10.25*	CHF	7 645 000			7 645 000	7 537 970	0.35	400 000
SULZER AG 0.87500% 20-18.11.27*	CHF	5 500 000	1 925 000		7 425 000	6 797 588	0.31	1 425 000
SULZER AG-REG-S 0.80000% 20-23.09.25*	CHF	5 210 000			5 210 000	4 970 340	0.23	220 000
SWISSCOM AG 1.75000% 12-10.07.24*	CHF	2 480 000			2 480 000	2 533 320	0.12	
TECAN GROUP AG-REG-S 0.05000% 21-06.10.25*	CHF		3 000 000		3 000 000	2 872 500	0.13	250 000
TRANSPower NEW ZEALAND LTD 0.03750% 21-16.03.29*	CHF	2 000 000	1 000 000		3 000 000	2 733 000	0.13	
UBS GROUP AG-REG-S 0.43500% 21-09.11.28*	CHF		14 800 000		14 800 000	13 542 000	0.62	
VERIZON COMMUNICATIONS INC-REG-S 0.19250% 21-24.03.28*	CHF	1 200 000			1 200 000	1 098 600	0.05	
ZUERCHER KANTONALBANK-REG-S 0.15000% 21-21.10.31*	CHF		7 500 000		7 500 000	6 615 000	0.30	
Total CHF						159 601 993	7.34	
Total Notes, fixed rate						159 601 993	7.34	
Notes, zero coupon								
CHF								
CREDIT SUISSE SCHWEIZ AG-REG-S 0.00000% 20-31.07.25*	CHF	500 000		500 000				
CREDIT SUISSE SCHWEIZ AG-REG-S 0.00000% 20-31.10.30*	CHF		5 000 000		5 000 000	4 402 500	0.20	
OC OERLIKON CORP AG-REG-S 0.00000% 21-25.11.22*	CHF	10 500 000		6 000 000	4 500 000	4 492 350	0.21	
RHAETISCHE BAHN STAMM 0.00000% 21-29.09.36*	CHF		2 000 000		2 000 000	1 560 000	0.07	2 000 000
Total CHF						10 454 850	0.48	
Total Notes, zero coupon						10 454 850	0.48	

Security	31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Notes, floating rate							
CHF							
SWISS LIFE AG-REG-S-SUB 2.125%/VAR 21-30.09.41*	CHF 4 000 000			4 000 000	3 600 000	0.17	1 690 000
ZURICH INSURANCE CO LTD-REG-S-SUB 1.500%/VAR 22-03.05.52*	CHF	12 000 000		12 000 000	10 320 000	0.47	320 000
Total CHF					13 920 000	0.64	
Total Notes, floating rate					13 920 000	0.64	
Medium term notes, fixed rate							
CHF							
ABN AMRO BANK NV 0.50000% 15-29.07.22*	CHF 1 670 000		1 670 000				
ACHMEA BANK NV 0.50000% 17-27.10.23*	CHF 2 250 000			2 250 000	2 245 950	0.10	
ACHMEA BANK NV 0.50000% 17-03.10.25*	CHF 200 000			200 000	195 400	0.01	10 000
ACHMEA BANK NV-REG-S 0.50000% 18-15.11.22*	CHF 2 000 000		2 000 000				
ADCB FINANCE CAYMAN LTD-REG-S 0.37500% 18-23.01.23*	CHF 1 700 000		1 700 000				
ADCB FINANCE CAYMAN LTD 0.72500% 18-15.02.24*	CHF 1 290 000			1 290 000	1 283 550	0.06	
ADCB FINANCE CAYMAN LTD-REG-S 0.50000% 19-29.11.24*	CHF 1 655 000			1 655 000	1 619 418	0.07	
ADECCO SA 0.87500% 20-27.11.25*	CHF 8 000 000			8 000 000	7 956 000	0.37	
AFRICA FINANCE CORP-REG-S 0.52250% 19-20.12.23*	CHF 600 000		600 000				
AGENCE FRANCAISE DE DEVELOPPEMENT 2.62500% 10-18.02.25*	CHF 1 000 000			1 000 000	1 054 000	0.05	
AKADEMISKA HUS AB 0.25000% 15-17.11.25*	CHF 990 000			990 000	971 685	0.04	
AKADEMISKA HUS AB 0.30000% 17-08.10.29*	CHF 1 000 000			1 000 000	933 000	0.04	
AKADEMISKA HUS AB-REG-S 0.65000% 18-08.02.44*	CHF 180 000			180 000	142 380	0.01	
ALBERTA, PROVINCE OF-REG-S 0.37500% 19-07.02.29*	CHF 1 000 000		500 000	500 000	471 750	0.02	500 000
AMP GROUP FINANCE SERVICES LTD-REG-S 0.75000% 18-19.12.22*	CHF 565 000			565 000	557 938	0.03	
ANZ NEW ZEALAND INT'L LTD/LDN 0.25000% 16-25.10.23*	CHF 2 870 000			2 870 000	2 855 937	0.13	
ANZ NEW ZEALAND INT'L LTD/LDN-REG-S 0.35000% 18-22.10.24*	CHF 955 000			955 000	939 720	0.04	
AROUNDTOWN SA-REG-S 0.73200% 18-30.01.25*	CHF 450 000		450 000				
ASB FINANCE LTD 0.20000% 17-02.08.24*	CHF 840 000			840 000	823 620	0.04	
ASB FINANCE LTD-REG-S 0.11750% 21-29.06.28*	CHF	5 000 000		5 000 000	4 490 000	0.21	125 000
ASB FINANCE LTD/LONDON-REG-S 0.45000% 19-30.01.25*	CHF 3 000 000	1 000 000		4 000 000	3 920 000	0.18	25 000
ATHENE GLOBAL FUNDING-REG-S 0.85000% 20-14.10.25*	CHF 4 000 000			4 000 000	3 888 000	0.18	
ATHENE GLOBAL FUNDING-REG-S 0.50000% 21-15.01.27*	CHF 1 600 000			1 600 000	1 495 200	0.07	
BANCO DE CREDITO E INVERSIONES-REG-S 0.40000% 19-22.11.24*	CHF 1 245 000			1 245 000	1 221 345	0.06	
BANCO DE CREDITO E INVERSIONES-REG-S 0.25000% 19-24.09.29*	CHF 500 000		500 000				
BANCO DE CREDITO E INVERSIONES SA-REG-S 0.10000% 20-18.09.26*	CHF 1 460 000		460 000	1 000 000	933 500	0.04	
BANCO DE CREDITO E INVERSIONES SA-REG-S 0.59940% 22-26.04.27*	CHF	1 760 000		1 760 000	1 661 440	0.08	
BANCO DEL ESTADO DE CHILE 0.57500% 17-07.04.27*	CHF 225 000		225 000				
BANCO DEL ESTADO DE CHILE-REG-S 0.69250% 18-04.12.24*	CHF 530 000		530 000				
BANCO DEL ESTADO DE CHILE-REG-S 0.24000% 19-06.06.25*	CHF 960 000		960 000				
BANCO SANTANDER CHILE-REG-S 0.44100% 18-21.12.23*	CHF 455 000		455 000				
BANCO SANTANDER CHILE-REG-S 0.38400% 19-27.09.24*	CHF 495 000		495 000				
BANCO SANTANDER SA 0.75000% 17-12.06.23*	CHF 1 175 000		300 000	875 000	876 925	0.04	
BANCO SANTANDER SA-REG-S 1.00000% 18-10.12.24*	CHF 550 000	2 000 000		2 550 000	2 525 775	0.12	
BANK OF AMERICA CORP-REG-S 0.25250% 19-12.06.26*	CHF 1 860 000			1 860 000	1 793 040	0.08	
BANK OF MONTREAL-REG-S 0.05000% 18-30.12.22*	CHF 3 320 000		3 320 000				
BANK OF NEW ZEALAND 0.362500% 21-14.12.29*	CHF	2 000 000	600 000	1 400 000	1 245 300	0.06	
BANK OF NOVA SCOTIA DN-REG-S 0.14250% 21-25.10.28*	CHF 8 300 000			8 300 000	7 474 150	0.34	
BANK OF NOVA SCOTIA 0.38500% 22-01.02.29*	CHF	3 500 000		3 500 000	3 181 500	0.15	575 000
BANK OF NOVA SCOTIA-REG-S 0.20000% 18-19.11.25*	CHF 625 000		500 000	125 000	122 313	0.01	
BANK OF NOVA SCOTIA-REG-S 0.30250% 21-30.07.31*	CHF	4 300 000		4 300 000	3 637 800	0.17	190 000
BANK OF NOVA SCOTIA/THE 0.30000% 15-16.09.22*	CHF 1 900 000		1 900 000				
BANK OF NOVA SCOTIA/THE 0.27800% 22-01.04.27*	CHF	6 000 000		6 000 000	5 802 000	0.27	
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.40000% 19-12.02.24*	CHF	150 000		150 000	149 025	0.01	
BANQUE INTL A LUXEMBOURG SA-REG-S 1.00000% 19-10.07.25*	CHF 600 000			600 000	586 500	0.03	
BARCLAYS PLC 0.31500% 21-04.06.27*	CHF 5 000 000	2 000 000		7 000 000	6 489 000	0.30	
BARCLAYS PLC-REG-S 1.12500% 18-12.07.23*	CHF 2 200 000			2 200 000	2 212 760	0.10	
BASELANDSCHAFTLICHE KANTONALBANK 0.37500% 18-23.03.26*	CHF 380 000			380 000	372 210	0.02	
BASELANDSCHAFTLICHE KANTONALBANK-REG-S 0.37500% 19-13.05.30*	CHF 11 500 000			11 500 000	10 597 250	0.49	
BASELANDSCHAFTLICHE KANTONALBANK 0.05000% 20-28.01.31*	CHF 6 000 000	5 000 000		11 000 000	9 724 000	0.45	
BERLIN HYP AG 0.25000% 20-11.09.28*	CHF 4 500 000		200 000	4 300 000	3 938 800	0.18	
BERLIN HYP AG 0.25000% 21-04.10.29*	CHF	11 400 000		11 400 000	10 185 900	0.47	700 000
BERLIN-HANNOVERSCHE HYPOTHEKENBANK-REG-S 0.25000% 21-10.03.31*	CHF 2 350 000	8 850 000	400 000	10 800 000	9 331 200	0.43	
BKW AG-REG-S 0.25000% 19-29.07.27*	CHF	150 000		150 000	142 050	0.01	
BMW INTERNATIONAL INVESTMENT BV-REG-S 0.30000% 19-05.09.24*	CHF 915 000			915 000	905 850	0.04	
BMW INTERNATIONAL INVESTMENT BV-REG-S 0.75000% 19-03.09.27*	CHF 170 000			170 000	165 410	0.01	
BNP PARIBAS 1.87500% 12-12.09.22*	CHF 2 170 000		2 170 000				
BNP PARIBAS SA 0.52750% 22-20.01.28*	CHF	4 400 000		4 400 000	4 111 800	0.19	
BNP PARIBAS SA-REG-S 0.30000% 19-15.10.27*	CHF 2 000 000			2 000 000	1 823 000	0.08	2 000 000
BNP PARIBAS SA-REG-S 0.15000% 20-10.03.28*	CHF 3 600 000	4 600 000		8 200 000	7 507 100	0.35	
BNP PARIBAS SA-REG-S 0.14750% 21-13.07.27*	CHF	5 000 000		5 000 000	4 670 000	0.21	400 000
BNP PARIBAS-REG-S 0.50000% 21-16.03.29*	CHF 5 400 000	1 000 000		6 400 000	5 804 800	0.27	
BNP PARIBAS-REG-S 1.00000% 18-06.06.25*	CHF 1 750 000			1 750 000	1 732 500	0.08	
BNP PARIBAS-SUB 1.75000% 15-05.06.25*	CHF 1 105 000			1 105 000	1 108 868	0.05	535 000
BNZ INTERNATIONAL FUND LTD/LONDON-REG-S 0.11100% 20-24.07.28*	CHF 3 000 000		500 000	2 500 000	2 263 750	0.10	
BOS FUNDING LTD-REG-S 1.50000% 19-29.11.23*	CHF 2 000 000			2 000 000	1 970 000	0.09	95 000
BPCE SA-REG-S 0.50000% 19-08.11.23*	CHF 1 090 000			1 090 000	1 086 839	0.05	
CAIXABANK SA-REG-S 0.47700% 21-01.07.27*	CHF	4 200 000		4 200 000	3 916 500	0.18	200 000
CANADIAN IMPERIAL BANK OF COMMERCE/CAD 0.12500% 15-22.12.25*	CHF 1 470 000			1 470 000	1 433 250	0.07	
CANADIAN IMPERIAL BANK-REG-S 0.15000% 18-31.07.23*	CHF 1 590 000		1 590 000				
CANADIAN IMPERIAL BANK-REG-S 0.05000% 19-15.10.26*	CHF 1 975 000			975 000	912 113	0.04	
CANADIAN IMPERIAL BK OF COM-REG-S 0.10000% 18-30.04.25*	CHF 510 000			510 000	500 820	0.02	
CANADIAN IMPERIAL BK OF COM-REG-S 0.60000% 19-30.01.25*	CHF 905 000	400 000		1 305 000	1 281 510	0.06	
CANADIAN IMPERIAL BK OF COM-REG-S 0.28250% 22-03.02.27*	CHF	1 800 000		1 800 000	1 689 300	0.08	
CANADIAN IMPERIAL BK OF COM-REG-S 0.96750% 22-26.04.29*	CHF	7 500 000	800 000	6 700 000	6 579 400	0.30	
CBQ FINANCE LTD-REG-S 0.38000% 19-19.10.23*	CHF 870 000			870 000	864 258	0.04	
CBQ FINANCE LTD-REG-S 0.73500% 20-27.11.24*	CHF 6 700 000		1 000 000	5 700 000	5 597 400	0.26	175 000
CBQ FINANCE LTD-REG-S 0.19500% 21-22.04.24*	CHF 5 300 000			5 300 000	5 194 000	0.24	
CELLNEX FINANCE CO SA 0.93500% 21-26.03.26*	CHF	4 000 000		4 000 000	3 770 000	0.17	715 000
CELLNEX TELECOM SA 1.11750% 20-17.07.25*	CHF 3 025 000	225 000		3 250 000	3 146 000	0.14	1 195 000
CELLNEX TELECOM SA-REG-S 0.77500% 20-18.02.27*	CHF 2 440 000	1 200 000		3 640 000	3 294 200	0.15	460 000
CENTRAL AMERICAN BANK ECO INTEGRAT 0.17000% 21-29.09.31*	CHF	4 000 000	2 000 000	2 000 000	1 716 000	0.08	
CENTRAL AMERICAN BK ECO INTEGRAT 0.37100% 16-26.08.22*	CHF 4 150 000		4 150 000				
CENTRAL AMERICAN BK ECO INTEGRAT-REG-S 0.20000% 19-25.03.24*	CHF 4 250 000		2 000 000	2 250 000	2 227 500	0.10	
CENTRAL AMERICAN BK ECO INTEGRAT-REG-S 0.40500% 20-25.06.25*	CHF 750 000		750 000				
CIE DE FINANCEMENT FONCIER SA-REG-S 0.89000% 22-27.04.29*	CHF	5 000 000		5 000 000	4 890 000	0.22	
CITIGROUP INC-REG-S 0.75000% 19-02.04.26*	CHF 1 690 000		690 000	1 000 000	970 000	0.04	
CITIGROUP INC-REG-S 0.50000% 19-01.11.28*	CHF	3 000 000		3 000 000	2 743 500	0.13	
CITIGROUP INC-REG-S 0.25000% 21-30.08.29*	CHF	11 150 000		11 150 000	9 767 400	0.45	
COMMERZBANK AG-REG-S 1.10000% 18-11.07.25*	CHF 7 400 000			7 400 000	7 192 800	0.33	
COMMONWEALTH BANK OF AUSTRALIA 0.40000% 17-25.09.26*	CHF 940 000			940 000	902 870	0.04	
COMMONWEALTH BANK OF AUSTRALIA-REG-S 0.18750% 21-08.12.28*	CHF	2 500 000		2 500 000	2 282 500	0.10	

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
COMMONWEALTH BANK OF AUSTRALIA-REG-S 0.15750% 21-08.12.31*	CHF		4 100 000	1 100 000	3 000 000	2 641 500	0.12	
CORPORACION ANDINA DE FOMENTO 2.00000% 14-05.02.24*	CHF	1 315 000			1 315 000	1 343 930	0.06	
CORPORACION ANDINA DE FOMENTO-REG-S 1.50000% 14-01.12.28*	CHF	5 040 000			5 040 000	4 974 480	0.23	
CORPORACION ANDINA DE FOMENTO 0.50000% 15-26.02.26*	CHF	4 505 000		1 000 000	3 505 000	3 413 870	0.16	
CORPORACION ANDINA DE FOMENTO 0.15000% 16-24.02.22*	CHF	1 400 000		1 400 000				
CORPORACION ANDINA DE FOMENTO 0.30400% 16-16.09.24*	CHF	65 000			65 000	64 058	0.00	
CORPORACION ANDINA DE FOMENTO-REG-S 0.70000% 20-04.09.25*	CHF	2 500 000			2 500 000	2 468 750	0.11	
CPI PROPERTY GROUP SA-REG-S 1.63000% 18-25.10.23*	CHF	2 440 000			2 440 000	2 460 496	0.11	
CREDIT AGRICOLE HOME LOAN SFH SA 0.25000% 15-18.06.26*	CHF	1 340 000			1 340 000	1 304 490	0.06	
CREDIT AGRICOLE HOME LOAN SFH SA-REG-S 0.25000% 18-08.12.25*	CHF	340 000			340 000	333 200	0.02	
CREDIT AGRICOLE HOME LOAN SFH SA-REG-S 0.50000% 18-03.10.28*	CHF	1 215 000			1 215 000	1 162 147	0.05	
CREDIT AGRICOLE HOME LOAN SFH SA-REG-S 0.25000% 19-24.10.29*	CHF	2 000 000			2 000 000	1 850 000	0.09	
CREDIT AGRICOLE NEXT BK SUISSE SA-REG-S 0.03000% 21-24.09.31*	CHF		3 000 000		3 000 000	2 602 500	0.12	
CREDIT AGRICOLE SA 0.21250% 21-21.06.29*	CHF		2 000 000		2 000 000	1 770 000	0.08	40 000
CREDIT AGRICOLE SA 0.41000% 22-18.01.30*	CHF		1 200 000		1 200 000	1 056 600	0.05	
CREDIT AGRICOLE SA LONDON 2.12500% 14-30.10.24*	CHF	1 000 000			1 000 000	1 028 000	0.05	1 000 000
CREDIT AGRICOLE SA LONDON 0.62500% 15-15.09.23*	CHF	1 000 000			1 000 000	1 000 600	0.05	
CREDIT AGRICOLE SA LONDON 0.30000% 17-18.04.24*	CHF	60 000			60 000	59 430	0.00	
CREDIT AGRICOLE SA LONDON-REG-S 1.00000% 19-07.11.25*	CHF	2 800 000	200 000	600 000	2 400 000	2 358 000	0.11	
CREDIT AGRICOLE SA LONDON-REG-S 0.12750% 20-27.07.28*	CHF	2 835 000	895 000		3 730 000	3 340 215	0.15	
CREDIT AGRICOLE SA LONDON-REG-S 0.50000% 20-01.10.26*	CHF	2 400 000	2 000 000	800 000	3 600 000	3 407 400	0.16	
CREDIT AGRICOLE SA-REG-S 0.25000% 21-10.03.31*	CHF	2 700 000		400 000	2 300 000	1 951 550	0.09	835 000
CREDIT AGRICOLE SA-REG-S 0.16370% 21-28.04.28*	CHF		1 000 000	500 000	500 000	455 250		
CREDIT AGRICOLE SA/LONDON-SUB 2.12500% 15-29.09.25*	CHF	1 000 000			1 000 000	1 017 000	0.05	
CREDIT AGRICOLE SA/LONDON 0.62500% 17-12.07.24*	CHF	500 000	1 000 000		1 500 000	1 483 500	0.07	
CREDIT AGRICOLE SA/LONDON-REG-S-SUB 0.25000% 19-10.10.29*	CHF	3 320 000			3 320 000	2 908 320	0.13	
CREDIT SUISSE GROUP AG 1.00000% 15-14.04.23*	CHF		4 000 000		4 000 000	4 002 800	0.18	
DAIMLER INTERNATIONAL FINANCE BV-REG-S 0.25000% 18-14.11.22*	CHF	170 000		170 000				
DEUTSCHE BAHN FINANCE BV 1.50000% 12-21.02.24*	CHF	50 000			50 000	50 875	0.00	50 000
DEUTSCHE BAHN FINANCE BV 1.50000% 14-26.08.24*	CHF	100 000			100 000	102 000	0.00	
DEUTSCHE BAHN FINANCE GMBH-REG-S 0.45000% 17-08.11.30*	CHF	1 950 000		1 000 000	950 000	869 250	0.04	
DEUTSCHE BAHN FINANCE GMBH-REG-S 0.50000% 18-18.07.28*	CHF	1 360 000		700 000	660 000	631 950	0.03	
DEUTSCHE BAHN FINANCE GMBH-REG-S 0.10000% 19-19.06.29*	CHF	1 835 000		1 835 000				
DEUTSCHE BAHN FINANCE GMBH-REG-S 0.50000% 19-19.06.34*	CHF	345 000			345 000	294 285	0.01	
DEUTSCHE BAHN FINANCE GMBH 0.20000% 21-20.05.33*	CHF	5 000 000		2 000 000	3 000 000	2 542 500	0.12	
DEUTSCHE BAHN FINANCE GMBH-REG-S 0.10000% 21-28.01.36*	CHF	3 500 000			3 500 000	2 740 500	0.13	
DEUTSCHE BANK AG 0.31500% 21-14.09.27*	CHF		6 600 000		6 600 000	5 897 100	0.27	400 000
DEUTSCHE BANK AG 0.62500% 15-19.12.23*	CHF	1 400 000			1 400 000	1 390 900	0.06	
DEUTSCHE BANK AG 0.75000% 16-05.07.21*	CHF	500 000		500 000				
DEUTSCHE BANK AG 0.75000% 17-21.03.22*	CHF	2 000 000		2 000 000				
DEUTSCHE BANK AG-REG-S 0.62500% 18-08.02.23*	CHF	150 000	1 900 000	150 000	1 900 000	1 899 620	0.09	
DEUTSCHE BANK AG-REG-S 0.80000% 20-07.02.25*	CHF	200 000			200 000	195 400	0.01	200 000
DEUTSCHE TELEKOM AG-REG-S 0.43500% 20-06.02.32*	CHF	2 720 000	1 000 000		3 720 000	3 253 140	0.15	
DNB BANK ASA-REG-S 0.12500% 18-30.11.23*	CHF	65 000			65 000	64 513	0.00	
DNB BANK ASA-REG-S 0.05000% 19-13.03.24*	CHF	2 960 000			2 960 000	2 920 040	0.13	
DNB BANK ASA-REG-S 1.16750% 22-03.06.27*	CHF		2 000 000		2 000 000	1 982 000	0.09	
DOHA FINANCE LTD-REG-S 0.46500% 22-24.01.24*	CHF		3 000 000		3 000 000	2 952 000	0.14	
ELI LILLY & CO-REG-S 0.15000% 16-24.05.24*	CHF	1 600 000			1 600 000	1 586 400	0.07	
ELI LILLY & CO-REG-S 0.45000% 16-24.05.28*	CHF	955 000			955 000	901 520	0.04	805 000
EMIRATES NBD PJSC 0.62500% 18-09.02.23*	CHF	3 090 000		3 090 000				
ENEL FINANCE INTERNATIONAL NV-REG-S 0.55000% 17-03.09.24*	CHF	2 295 000			2 295 000	2 277 788	0.10	
ERSTE GROUP BANK AG-REG-S 0.25000% 21-02.10.28*	CHF		5 100 000		5 100 000	4 582 350	0.21	
EUROPEAN INVESTMENT BANK 3.12500% 06-30.06.36*	CHF	375 000			375 000	447 000	0.02	
EXPORT-IMPORT BANK OF KOREA 0.17000% 17-18.07.25*	CHF	1 270 000		1 270 000				
EXPORT-IMPORT BANK OF KOREA-REG-S 0.38250% 18-11.07.24*	CHF	1 145 000		1 145 000				
FIRST ABU DHABI BANK PJSC-REG-S 0.07000% 19-18.10.27*	CHF	2 340 000	1 000 000		3 340 000	3 072 800	0.14	
FIRST ABU DHABI BANK PJSC-REG-S 0.32250% 18-27.09.23*	CHF	3 170 000		350 000	2 820 000	2 812 104	0.13	1 065 000
FIRST ABU DHABI BANK PJSC-REG-S 0.40100% 19-02.10.24*	CHF	3 840 000			3 840 000	3 786 240	0.17	3 200 000
FIRST ABU DHABI BANK PJSC-REG-S 0.20500% 19-04.12.25*	CHF	2 000 000	1 000 000	800 000	2 200 000	2 118 600	0.10	
FIRST ABU DHABI BANK PJSC-REG-S 0.06800% 21-31.03.27*	CHF	4 500 000	3 000 000	1 000 000	6 500 000	6 045 000	0.28	
FIRST ABU DHABI BANK PJSC 0.14750% 21-17.11.26*	CHF		4 000 000		4 000 000	3 762 000	0.17	
FIRST ABU DHABI BANK PJSC-REG-S 1.06250% 22-14.04.26*	CHF		2 000 000		2 000 000	1 980 000	0.09	
GOLDMAN SACHS GROUP INC 0.50000% 17-04.12.24*	CHF	730 000			730 000	719 780	0.03	
GOLDMAN SACHS GROUP INC-REG-S 1.00000% 18-24.11.25*	CHF	1 500 000			1 500 000	1 478 250	0.07	200 000
GOLDMAN SACHS GROUP INC-REG-S 0.40000% 21-11.05.28*	CHF	2 000 000	2 000 000		4 000 000	3 612 000	0.17	320 000
HEATHROW FUNDING LTD 0.50000% 16-17.05.24*	CHF	6 585 000	3 850 000		10 435 000	10 304 563	0.47	
HEATHROW FUNDING LTD-REG-S 0.45000% 19-15.10.26*	CHF	3 470 000	1 200 000		4 670 000	4 394 470	0.20	25 000
HENKEL AG & CO KGAA 0.27250% 20-28.04.23*	CHF	2 390 000		1 390 000	1 000 000	1 000 000	0.05	
HSBC HOLDINGS PLC-REG-S 0.32000% 21-03.11.27*	CHF		8 200 000		8 200 000	7 511 200	0.35	
HSBC HOLDINGS PLC-REG-S 0.81250% 21-03.11.31*	CHF		6 200 000		6 200 000	5 297 900	0.24	2 200 000
HSBC HOLDINGS PLC-REG-S 1.80500% 22-01.06.26*	CHF		4 200 000		4 200 000	4 179 000	0.19	
HYPO VORARLBERG BANK AG-REG-S 0.12500% 19-03.09.29*	CHF	350 000			350 000	302 575	0.01	
HYPO VORARLBERG BANK AG-REG-S 0.50000% 22-07.04.27*	CHF	1 000 000			1 000 000	974 500	0.04	
INSTITUTO DE CREDITO OFICIAL 3.25000% 07-28.06.24*	CHF	1 975 000		400 000	1 575 000	1 656 113	0.08	
INTESA SANPAOLO BANK IRELAND PLC-REG-S 0.25000% 19-30.09.24*	CHF	7 800 000	7 600 000		15 400 000	15 007 300	0.69	
JACKSON NATIONAL LIFE GLOBAL FUND-REG-S 0.30000% 18-18.12.23*	CHF	2 685 000	2 000 000	4 685 000				
JACKSON NATIONAL LIFE GLOBAL FUND-REG-S 0.12500% 20-14.07.28*	CHF	12 120 000	2 000 000	14 120 000				
JPMORGAN CHASE & CO 0.50000% 15-04.12.23*	CHF	1 710 000			610 000	1 109 250	0.05	
JPMORGAN CHASE & CO-REG-S 0.63000% 20-25.02.35*	CHF	1 800 000			1 800 000	1 412 818	0.06	
JPMORGAN CHASE & CO-REG-S 0.80000% 22-03.02.32*	CHF		5 800 000		5 800 000	5 073 331	0.23	
KIWBANK LTD-REG-S 0.25000% 18-18.10.23*	CHF	670 000		670 000				
KOMMUNALKREDIT AUSTRIA AG 3.37500% 06-22.06.26*	CHF	70 000			70 000	76 125	0.00	
KOMMUNEKREDIT 0.62500% 15-09.07.27*	CHF	415 000		415 000				
KOREA DEVELOPMENT BANK-REG-S 0.30300% 18-14.06.23*	CHF	1 190 000			1 190 000			
KOREA DEVELOPMENT BANK-REG-S 0.44500% 20-08.05.25*	CHF	2 845 000			1 845 000	986 500	0.05	
KOREA EXPRESSWAY CORP 0.25000% 17-07.06.24*	CHF	705 000		705 000				
KOREA LAND & HOUSING CORP-REG-S 0.19250% 20-15.06.25*	CHF	925 000			925 000	901 413	0.04	
KOREA WATER RESOURCES CORP-REG-S 0.15000% 18-20.09.23*	CHF	2 040 000		1 040 000	1 000 000	994 300	0.05	
LANSFORSKRINGAR HYPOTEK AB-REG-S 0.20000% 18-17.04.26*	CHF	160 000			160 000			
LGT BANK AG-REG-S 0.20000% 20-04.11.30*	CHF	2 500 000		2 500 000				
LLOYDS BANKING GROUP PLC-REG-S 1.00000% 18-04.03.25*	CHF	1 880 000	800 000	500 000	2 180 000	2 157 110	0.10	
LLOYDS BANKING GROUP 0.60250% 22-09.02.29*	CHF		5 000 000	800 000	4 200 000	3 819 900	0.18	
MACQUARIE BANK 0.75000% 16-05.02.24*	CHF	2 560 000		500 000	2 060 000	2 058 970	0.09	
MACQUARIE BANK LTD 0.62500% 15-04.09.23*	CHF	3 510 000			3 510 000	3 513 861	0.16	
MACQUARIE GROUP LTD-REG-S 0.39500% 21-20.07.28*	CHF		5 320 000	600 000	4 720 000	4 231 480	0.19	
MACQUARIE GROUP LTD-REG-S 1.28500% 22-11.09.29*	CHF		11 000 000		11 000 000	10 224 500	0.47	2 400 000
MANITOBA, PROVINCE OF-REG-S 0.25000% 19-15.03.29*	CHF	1 750 000		1 000 000	750 000	701 250	0.03	
MANITOBA, PROVINCE OF-REG-S 0.80000% 19-15.03.39*	CHF	650 000			650 000	547 950	0.03	
MANITOBA, PROVINCE OF-REG-S 0.70000% 20-20.04.40*	CHF	170 000			170 000	137 615	0.01	
MBANK SA-REG-S 0.56500% 18-07.06.22*	CHF	2 110 000			2 110 000	2 109 810	0.10	
MBANK SA-REG-S 1.01830% 19-04.10.24*	CHF	3 800 000			3 800 000	3 705 000	0.17	
MEDIOBANCA INTERNATIONAL LUX SA-REG-S 0.55000% 18-02.03.23*	CHF		1 000 000		1 000 000	1 000 400	0.05	
METROPOLITAN LIFE GLOBAL FUNDING-REG-S 0.12500% 19-11.06.27*	CHF	1 350 000			1 350 000	1 256 850	0.06	
METROPOLITAN LIFE GLOBAL FUNDING-REG-S 0.12500% 20-25.09.28*	CHF		1 500 000		1 500 000	1 355 250	0.06	

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
METROPOLITAN LIFE GLOBAL FUNDING-REG-S 0.15000% 21-25.09.29*	CHF		1 000 000		1 000 000	884 500	0.04	
MFINANCE FRANCE SA 1.00500% 17-28.03.23*	CHF	4 820 000	1 100 000		5 920 000	5 890 992	0.27	
MUENCHENER HYPOTHEKENBANK EG 0.30000% 17-20.12.24*	CHF	670 000	400 000		1 070 000	1 044 320	0.05	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.35000% 18-12.12.23*	CHF	850 000			850 000	844 475	0.04	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.50000% 18-14.06.28*	CHF	350 000			350 000	335 650	0.02	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.00100% 19-19.02.24*	CHF	1 340 000			1 340 000	1 328 610	0.06	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.25000% 19-26.02.29*	CHF	1 300 000			1 300 000	1 216 800	0.06	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.20000% 19-18.06.31*	CHF	4 335 000	800 000	335 000	4 800 000	4 293 600	0.20	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.12500% 19-18.11.27*	CHF	1 000 000			1 000 000	921 500	0.04	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.10000% 20-17.12.25*	CHF	2 400 000		400 000	2 000 000	1 907 000	0.09	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.20000% 21-03.03.31*	CHF	1 500 000		1 500 000				
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.05000% 21-13.08.36*	CHF		5 000 000		5 000 000	3 922 500	0.18	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.37500% 22-07.04.26*	CHF		4 900 000		4 900 000	4 799 550	0.22	1 200 000
MUENCHENER HYPOTHEKENBANK EG 0.25000% 19-31.10.44*	CHF	1 200 000			1 200 000	835 062	0.04	
MUNICIPALITY FINANCE PLC-REG-S 0.62500% 17-06.08.38*	CHF	850 000			850 000	722 075	0.03	250 000
NATIONAL AUSTRALIA BANK LTD 1.62500% 13-05.09.23*	CHF	840 000		840 000				
NATIONAL AUSTRALIA BANK LTD 0.25000% 18-13.03.24*	CHF	2 350 000		2 350 000				
NATIONAL AUSTRALIA BANK LTD-REG-S 0.12500% 19-21.06.27*	CHF	440 000		200 000	240 000	224 400	0.01	
NATIONWIDE BUILDING SOCIETY-REG-S 0.16750% 19-11.07.31*	CHF	150 000	300 000		450 000	400 050	0.02	
NATWEST MARKETS PLC-REG-S 0.12500% 19-13.09.23*	CHF	3 000 000			3 000 000	2 980 800	0.14	
NATWEST MARKETS PLC-REG-S 0.89750% 22-04.04.25*	CHF		3 800 000		3 800 000	3 744 900	0.17	1 000 000
NEDERLANDSE WATERSCHAPSBANK NV 3.25000% 06-07.08.29*	CHF	810 000			810 000	923 400	0.04	
NEDERLANDSE WATERSCHAPSBANK NV-REG-S 0.00200% 21-04.03.41*	CHF	400 000			400 000	292 800	0.01	
NEW YORK LIFE GLOBAL FUNDING-REG-S 0.25000% 19-18.10.27*	CHF	3 865 000		2 865 000	1 000 000	935 500	0.04	200 000
NEW YORK LIFE GLOBAL FUNDING-REG-S 0.12500% 21-23.07.30*	CHF	600 000		600 000				
NORSKE TOG-REG-S 1.12500% 13-02.05.23*	CHF	1 675 000		1 675 000				
ONTARIO, PROVINCE OF 0.25000% 17-28.06.29*	CHF	1 600 000		1 000 000	600 000	556 800	0.03	
ONTARIO, PROVINCE OF-REG-S 0.05000% 21-12.05.33*	CHF	3 300 000			3 300 000	2 781 900	0.13	
ORANGE SA-REG-S 0.20000% 19-24.11.25*	CHF	2 100 000			2 100 000	2 032 800	0.09	
PACIFIC LIFE GLOBAL FUNDING-REG-S 0.25000% 21-26.10.28*	CHF		4 000 000		4 000 000	3 632 000	0.17	
PACIFIC LIFE GLOBAL FUNDING II-REG-S 1.75000% 22-02.05.29*	CHF		4 500 000	1 500 000	3 000 000	2 977 500	0.14	
PETROLEOS MEXICANOS 2.37500% 16-14.12.21*	CHF	4 000 000		4 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.62500% 11-29.11.41*	CHF	120 000			120 000	118 476	0.01	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.50000% 12-27.04.27*	CHF	5 540 000			5 540 000	5 686 256	0.26	1 000 000
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 16-17.05.40*	CHF	600 000			600 000	465 900	0.02	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.62500% 17-23.01.37*	CHF	2 050 000			2 050 000	1 777 350	0.08	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.50000% 17-21.12.29*	CHF	1 550 000			1 550 000	1 462 425	0.07	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.12500% 17-25.03.24*	CHF	5 000 000		5 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.62500% 17-25.01.35*	CHF	5 250 000			5 250 000	4 649 925	0.21	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 17-12.10.27*	CHF	10 500 000			10 500 000	10 073 700	0.46	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.25000% 17-18.09.26*	CHF	500 000			500 000	486 600	0.02	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.37500% 18-12.05.27*	CHF	2 250 000			2 250 000	2 183 400	0.10	
PFANDBRIEFBK SCHWEIZER HYPO INST-REG-S 0.12500% 19-08.05.29*	CHF	11 050 000			11 050 000	10 248 875	0.47	
PFANDBRIEFBK SCHWEIZERI HYPOTHEKA AG 0.12500% 21-19.03.31*	CHF	5 000 000			5 000 000	4 472 500	0.21	
QNB FINANCE LTD-REG-S 0.02500% 21-03.06.24*	CHF	5 000 000			5 000 000	4 883 050	0.22	
QUEBEC, PROVINCE OF 0.03000% 21-18.06.31*	CHF	2 000 000	2 400 000	1 000 000	3 400 000	3 005 600	0.14	
QUEBEC, PROVINCE OF-REG-S 0.75000% 14-21.11.24*	CHF	1 020 000			1 020 000	1 022 550	0.05	450 000
RABOBANK NEDERLAND NV-REG-S 0.25000% 19-25.11.27*	CHF	400 000			400 000	368 800	0.02	
RABOBANK NEDERLAND NV 1.36250% 22-28.04.28*	CHF		3 600 000		3 600 000	3 526 200	0.16	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.177500% 21-15.01.27*	CHF	2 000 000			2 000 000	1 903 000	0.09	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.57000% 21-15.01.31*	CHF	1 000 000			1 000 000	895 000	0.04	
RAIFFEISENLANDESBANK OBEROE AG-REG-S 0.17500% 19-29.10.26*	CHF		1 300 000		1 300 000	1 226 550	0.06	
RCI BANQUE SA 0.50000% 17-20.04.22*	CHF	2 235 000		2 235 000				
RCI BANQUE SA 0.50000% 19-18.07.24*	CHF	2 700 000		1 000 000	1 700 000	1 657 500	0.08	
RCI BANQUE SA-REG-S 0.55000% 18-30.05.23*	CHF	620 000			620 000	617 086	0.03	
ROYAL BANK OF CANADA-REG-S 0.10000% 18-18.07.23*	CHF	1 000 000		1 000 000				
ROYAL BANK OF CANADA-REG-S 0.20000% 21-22.09.31*	CHF		8 100 000		8 100 000	6 706 800	0.31	1 410 000
ROYAL BANK OF CANADA DN-REG-S 0.25000% 21-15.10.29*	CHF		11 400 000		11 400 000	10 083 300	0.46	2 010 000
ROYAL BANK OF CANADA-REG-S 0.40000% 22-05.10.26*	CHF		4 000 000		4 000 000	3 910 000	0.18	715 000
SANTANDER CONSUMER FINANCE SA-REG-S 0.62500% 18-24.10.22*	CHF	450 000		450 000				
SANTANDER CONSUMER FINANCE SA-REG-S 0.15000% 19-10.12.24*	CHF	50 000		50 000				
SCHINDLER HOLDING AG 0.25000% 18-05.06.23*	CHF	1 000 000		1 000 000				
SCOTIABANK CHILE SA-REG-S 0.41800% 21-31.03.27*	CHF		4 000 000		4 000 000	3 758 000	0.17	3 520 000
SINOCHEM OFFSHORE CAPITAL CO LTD 0.76000% 15-17.06.22*	CHF	50 000			50 000	49 960	0.00	
SITEX PROPERTIES AG 0.37500% 20-17.06.25*	CHF	4 020 000			4 020 000	3 959 700	0.18	
SOCIETE GENERALE 0.37500% 21-26.07.28*	CHF	1 000 000	5 000 000		6 000 000	5 406 000	0.25	1 400 000
SOCIETE GENERALE 0.40000% 17-22.02.22*	CHF	2 205 000		2 205 000				
SOCIETE GENERALE 2.37500% 12-19.09.22*	CHF	410 000		410 000				
SOCIETE GENERALE SA-REG-S 0.25000% 19-08.10.26*	CHF	1 400 000			1 400 000	1 303 400	0.06	
SOCIETE GENERALE SA-REG-S 0.25000% 20-25.02.27*	CHF	3 800 000	2 400 000		6 200 000	5 648 200	0.26	400 000
SOCIETE GENERALE SA-REG-S 0.74500% 22-26.01.29*	CHF		4 000 000		4 000 000	3 658 000	0.17	1 000 000
SOCIETE GENERALE-REG-S 0.70000% 18-26.02.25*	CHF	1 000 000	200 000		1 200 000	1 173 000	0.05	
SOCIETE GENERALE-REG-S 0.87500% 19-28.02.24*	CHF	1 200 000			1 200 000	1 198 200	0.06	
SPAREBANK 1 BOLIGKREDITT AS-REG-S 0.50750% 22-06.04.27*	CHF		5 000 000	1 500 000	3 500 000	3 419 500	0.16	
SPAREBANK 1 NORD NORGE-REG-S 0.12500% 19-11.12.25*	CHF	1 000 000			1 000 000	959 000	0.04	
SPAREBANK 1 NORD NORGE-REG-S 0.12500% 21-15.09.28*	CHF		1 000 000		1 000 000	900 500	0.04	
SWISS LIFE HOLDING AG-REG-S 0.25000% 19-11.10.23*	CHF	5 490 000			5 490 000	5 468 040	0.25	1 000 000
SYNGENTA FINANCE LTD REG-S 1.62500% 14-01.11.24*	CHF	1 720 000			1 720 000	1 709 680	0.08	
TOTAL CAPITAL INTERNATIONAL SA-REG-S 1.00000% 14-29.08.24*	CHF	2 645 000		2 645 000				
TOTAL CAPITAL INTERNATIONAL SA 0.50000% 15-01.06.27*	CHF	2 000 000			2 000 000	1 910 000	0.09	
TOTAL CAPITAL INTERNATIONAL SA-REG-S 0.28800% 18-13.07.26*	CHF	1 750 000			1 750 000	1 680 000	0.08	
TOYOTA MOTOR FINANCE NETHER BV-REG-S 0.000001% 21-21.05.24*	CHF	4 000 000			4 000 000	3 909 972	0.18	
TRANSURBAN QUEENSLAND FINANCE PTY LTD 0.62500% 16-23.06.23*	CHF	3 975 000	3 950 000	3 975 000	3 950 000	3 954 345	0.18	
TRANSURBAN QUEENSLAND FINANCE PTY LTD 0.65000% 16-02.11.26*	CHF	9 200 000	1 000 000		10 200 000	9 715 500	0.45	
TRANSURBAN QUEENSLAND FINANCE PTY-REG-S 1.00000% 18-08.12.25*	CHF	5 720 000	600 000		6 320 000	6 212 560	0.29	
TRANSURBAN QUEENSLAND FINANCE PTY-REG-S 0.87500% 21-19.11.31*	CHF	6 000 000	5 600 000	470 000	11 130 000	9 644 145	0.44	550 000
UBS AG LONDON BRANCH-REG-S 0.15000% 21-29.06.28*	CHF		6 900 000		6 900 000	6 296 250	0.29	
UBS GROUP AG-REG-S 0.87500% 19-30.01.25*	CHF	6 160 000	200 000		6 360 000	6 337 740	0.29	
UNIBAIL-RODAMCO SE 2.00000% 13-20.11.23*	CHF	200 000			200 000	203 560	0.01	
UNICREDIT BANK (IRELAND) PLC 4.25000% 12-19.10.22*	CHF	340 000			340 000	344 964	0.02	
VERIZON COMMUNICATIONS INC-REG-S 0.37500% 17-31.05.23*	CHF	2 070 000			2 070 000	2 068 965	0.10	
VERIZON COMMUNICATIONS INC-REG-S 1.00000% 17-30.11.27*	CHF	670 000	150 000		820 000	794 170	0.04	
VODAFONE GROUP PLC 0.50000% 16-19.09.31*	CHF	2 270 000			2 270 000	2 005 545	0.09	1 990 000
VODAFONE GROUP PLC 0.62500% 17-15.03.27*	CHF	335 000			335 000	324 113	0.01	
WESTPAC BANKING CORP 0.40000% 15-09.06.23*	CHF	340 000		340 000				
WESTPAC BANKING CORP-REG-S 0.30000% 17-28.11.25*	CHF	670 000			670 000	648 225	0.03	
WESTPAC BANKING CORP-REG-S 0.50000% 18-16.05.28*	CHF	200 000		200 000				
WESTPAC BANKING CORP-REG-S 0.40000% 18-06.06.24*	CHF	1 190 000			1 190 000	1 178 695	0.05	1 190 000
WESTPAC BANKING CORP-REG-S 0.25000% 19-29.01.27*	CHF	340 000		340 000				
WESTPAC SECURITIES NZ LTD/LONDON 0.37500% 16-05.02.24*	CHF	370 000		370 000				
WESTPAC SECURITIES NZ LTD/LONDON 0.12500% 17-15.12.22*	CHF	2 220 000		2 220 000				
WOODSIDE FINANCE LTD 1.00000% 16-11.12.23*	CHF	880 000			880 000	882 640	0.04	430 000
ZURICH INSURANCE CO LTD-REG-S 1.12500% 22-04.07.29*	CHF		10 000 000		10 000 000	9 730 000	0.45	1 445 000
Total CHF						677 796 755	31.16	
Total Medium term notes, fixed rate						677 796 755	31.16	

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Medium term notes, zero coupon

CHF

BANK OF THE PHILIPPINE ISLANDS-REG-S 0.00000% 19-24.09.21*	CHF	3 675 000		3 675 000				
BASELLANDSCHAFTLICHE KANTONALBANK 0.00000% 18-23.03.23*	CHF	3 000 000			3 000 000	3 002 100	0.14	
CREDIT SUISSE SCHWEIZ AG-REG-S 0.00000% 21-27.01.27*	CHF	2 500 000		2 500 000				
CREDIT SUISSE SCHWEIZ AG-REG-S 0.00000% 21-27.01.33*	CHF	2 500 000			2 500 000	2 086 250	0.10	
EXPORT-IMPORT BANK OF KOREA-REG-S 0.00000% 19-27.05.25*	CHF	975 000		975 000				
KOREA RAILROAD CORP 0.00000% 19-19.11.24*	CHF	1 400 000			1 400 000	1 368 500	0.06	
NATIONWIDE BUILDING SOCIETY-REG-S 0.00000% 19-11.07.25*	CHF	1 005 000			1 005 000	982 890	0.05	
PFANDBRIEFK SCHWEIZER HYPO INST-REG-S 0.00000% 21-20.05.41*	CHF	2 640 000			2 640 000	1 912 680	0.09	
SWISS LIFE HOLDING AG-REG-S 0.00000% 19-06.06.25*	CHF	1 480 000			1 480 000	1 450 400	0.07	
ZURICH INSURANCE CO LTD-REG-S 0.00000% 21-26.08.31*	CHF		2 400 000		2 400 000	2 028 000	0.09	
Total CHF						12 830 820	0.59	

Total Medium term notes, zero coupon

12 830 820

0.59

Bonds, fixed rate

CHF

AAREKRAFTWERK KLINGNAU AG-REG-S 0.62500% 19-03.08.29*	CHF		1 000 000		1 000 000	931 000	0.04	
AARGAUISCHE KANTONALBANK 1.60000% 12-18.05.37*	CHF	630 000			630 000	613 620	0.03	
AARGAUISCHE KANTONALBANK 0.02000% 16-17.10.24*	CHF	4 700 000		1 000 000	3 700 000	3 644 500	0.17	
AARGAUISCHE KANTONALBANK 0.11000% 17-21.02.24*	CHF	3 175 000		3 175 000				
AARGAUISCHE KANTONALBANK 0.25000% 17-07.09.26*	CHF	705 000			705 000	683 850	0.03	100 000
AARGAUISCHE KANTONALBANK 0.12500% 19-11.02.26*	CHF	500 000			500 000	486 000	0.02	
AARGAUISCHE KANTONALBANK-REG-S 0.01000% 20-29.06.28*	CHF	1 765 000			1 765 000	1 639 685	0.08	
ABB LTD-REG-S 1.00000% 19-07.05.29*	CHF	300 000			300 000	292 500	0.01	200 000
AEROPORT INTERNATIONAL DE GENEVE-REG-S 1.05000% 20-26.05.23*	CHF	180 000			180 000	180 918	0.01	
AKADEMISKA HUS AB-REG-S 0.35000% 22-24.03.27*	CHF		5 005 000		5 005 000	4 849 845	0.22	
ALLREAL HOLDING AG 0.62500% 16-10.05.24*	CHF	3 500 000			3 500 000	3 468 500	0.16	
ALLREAL HOLDING AG 0.87500% 17-30.03.27*	CHF	550 000		550 000				
ALLREAL HOLDING AG 1.37500% 15-31.03.25*	CHF	3 605 000			3 605 000	3 608 605	0.17	
ALLREAL HOLDING AG-REG-S 0.75000% 17-19.06.26*	CHF	1 700 000		700 000	1 000 000	969 500	0.04	
ALLREAL HOLDING AG-REG-S 0.50000% 18-19.04.23*	CHF	4 700 000			4 700 000	4 701 410	0.22	
AMAG LEASING AG-REG-S 0.35000% 17-27.10.21*	CHF	3 000 000		3 000 000				
AMAG LEASING AG-REG-S 0.87500% 17-25.10.24*	CHF	1 175 000			1 175 000	1 159 725	0.05	
AMAG LEASING AG-REG-S 0.55000% 18-10.02.23*	CHF	6820 000		820 000	6 000 000	5 994 000	0.28	
AMAG LEASING AG-REG-S 0.12500% 19-12.07.22*	CHF	750 000			750 000	749 850	0.03	
AMAG LEASING AG-REG-S 0.50000% 19-12.11.25*	CHF	2 250 000			2 250 000	2 152 125	0.10	110 000
AMAG LEASING AG-REG-S 0.12500% 20-12.02.24*	CHF	1 350 000			1 350 000	1 321 650	0.06	
AMGEN INC 0.41000% 16-08.03.23*	CHF	1 875 000		1 875 000				
APPLE INC-REG-S 0.37500% 15-25.11.24*	CHF	2 875 000		800 000	2 075 000	2 064 625	0.09	
ASIAN DEVELOPMENT BANK 2.75000% 10-12.02.30*	CHF	1 150 000			1 150 000	1 288 575	0.06	
AXPO HOLDING AG 1.00200% 20-23.07.27*	CHF		1 500 000		1 500 000	1 451 250	0.07	
AXPO HOLDING AG 1.75000% 16-29.05.24*	CHF	800 000	2 000 000		2 800 000	2 846 200	0.13	
AXPO HOLDING AG 3.12500% 10-26.02.25*	CHF	100 000	4 500 000		4 600 000	4 832 300	0.22	350 000
BALOISE HOLDING AG-REG-S 1.12500% 14-19.12.24*	CHF	200 000			200 000	200 800	0.01	
BALOISE HOLDING AG-REG-S 0.50000% 19-28.11.25*	CHF	300 000			300 000	292 650	0.01	
BANCO BILBAO VIZCAYA ARGENTARIA-REG-S 0.12500% 20-27.08.26*	CHF	12 400 000	3 800 000		16 200 000	15 122 700	0.70	5 000 000
BANCO DE CHILE 0.56800% 18-21.11.23*	CHF	695 000		695 000				
BANCO MER DEL NORTE SA/GRAND CY-REG-S 0.50000% 20-06.12.24*	CHF	1 025 000	2 000 000		3 025 000	2 882 825	0.13	
BANCO MERCANTIL DEL NORTE SA-REG-S 0.87500% 18-14.12.21*	CHF	1 665 000		1 665 000				
BANCO MERCANTIL DEL NORTE SA-REG-S 1.55000% 19-11.10.22*	CHF	2 600 000	1 000 000		3 600 000	3 596 760	0.17	
BANCO MERCANTIL DEL NORTE SA-REG-S 0.45000% 19-18.12.23*	CHF	1 500 000	400 000		1 900 000	1 855 350	0.09	
BANCO SANTANDER SA-REG-S 1.12500% 17-20.07.27*	CHF	50 000			50 000	47 725	0.00	
BANK CLER AG-REG-S 0.50000% 17-28.11.25*	CHF	900 000			900 000	879 300	0.04	
BANK CLER AG-REG-S 0.37500% 19-26.04.27*	CHF	500 000			500 000	473 250	0.02	
BANK OF NOVA SCOTIA 0.73250% 22-25.04.29*	CHF		5 500 000		5 500 000	5 307 500	0.24	
BANQUE CANTONALE DE GENEVE-SUB 1.12500% 17-28.06.27*	CHF	250 000			250 000	241 750	0.01	
BASELLANDSCHAFTLICHE KANTONALBANK 1.75000% 11-22.11.24*	CHF	1 050 000			1 050 000	1 077 825	0.05	
BASELLANDSCHAFTLICHE KANTONALBANK 1.12500% 13-27.03.23*	CHF	1 000 000			1 000 000	1 009 600	0.05	
BASELLANDSCHAFTLICHE KANTONALBANK 0.01000% 21-28.01.33*	CHF	700 000			700 000	588 700	0.03	
BASELLANDSCHAFTLICHE KANTONALBANK 0.10000% 21-18.03.30*	CHF		1 500 000		1 500 000	1 355 250	0.06	
BASLER KANTONALBANK 1.50000% 12-02.03.27*	CHF	1 470 000			1 470 000	1 501 605	0.07	200 000
BASLER KANTONALBANK 0.30000% 17-22.06.27*	CHF	1 150 000			1 150 000	1 106 875	0.05	
BASLER KANTONALBANK 0.15000% 19-02.04.27*	CHF	300 000			300 000	286 950	0.01	
BASLER KANTONALBANK 0.05000% 19-19.12.33*	CHF	1 700 000			1 700 000	1 407 600	0.06	300 000
BASLER KANTONALBANK-REG-S 0.12500% 18-11.04.24*	CHF	3 000 000		1 000 000	2 000 000	1 985 000	0.09	
BELL FOOD GROUP AG 0.62500% 16-24.03.25*	CHF	3 950 000		250 000	3 700 000	3 635 250	0.17	
BELL FOOD GROUP AG-REG-S 0.37500% 18-01.02.24*	CHF	1 630 000			1 630 000	1 615 330	0.07	
BELL FOOD GROUP AG-REG-S 0.75000% 18-01.02.28*	CHF	250 000			250 000	235 625	0.01	
BERNER KANTONALBANK AG 0.10000% 19-30.09.39*	CHF		1 325 000		1 325 000	961 950	0.04	
BKW AG-REG-S 0.75000% 18-15.10.25*	CHF	200 000			200 000	197 800	0.01	
BKW FMB ENERGIE AG 2.50000% 10-15.10.30*	CHF	2 320 000	150 000		2 470 000	2 610 790	0.12	
BLACK SEA TRADE & DEVELOPT BK-REG-S 0.45000% 19-13.06.23*	CHF	350 000			350 000	306 250	0.01	
BOBST GROUP SA-REG-S 1.12500% 18-27.09.24*	CHF	250 000			250 000	250 750	0.01	
BOBST GROUP SA-REG-S 0.50000% 20-17.02.26*	CHF	275 000			275 000	263 313	0.01	
BP CAPITAL MARKETS PLC-REG-S 1.75000% 14-28.02.24*	CHF	1 840 000			1 840 000	1 869 440	0.09	
BUEHLER HOLDING AG-REG-S 0.10000% 17-21.12.22*	CHF	3 240 000		1 240 000	2 000 000	2 000 200	0.09	
BUEHLER HOLDING AG-REG-S 0.60000% 17-21.12.26*	CHF	2 745 000			2 745 000	2 643 435	0.12	
CANTON OF GENEVA SWITZERLAND-REG-S 0.03000% 20-28.06.30*	CHF		5 000 000		5 000 000	4 532 500	0.21	700 000
CANTON OF GENEVA SWITZERLAND-REG-S 0.20000% 20-28.09.35*	CHF		1 000 000		1 000 000	832 500	0.04	
CARIBBEAN DEVELOPMENT BANK 0.29700% 16-07.07.28*	CHF	1 540 000		540 000	1 000 000	944 500	0.04	
CEMBRA MONEY BANK AG-REG-S 1.25000% 14-14.10.22*	CHF	1 000 000			1 000 000	1 004 700	0.05	
CEMBRA MONEY BANK AG 0.18000% 16-05.10.23*	CHF	1 550 000			1 550 000	1 536 825	0.07	
CEMBRA MONEY BANK AG 0.37500% 17-27.06.25*	CHF	750 000			750 000	729 000	0.03	330 000
CEMBRA MONEY BANK AG-REG-S 0.25000% 17-23.05.24*	CHF	1 150 000			1 150 000	1 131 025	0.05	
CEMBRA MONEY BANK AG-REG-S 0.28500% 19-19.08.27*	CHF	165 000			165 000	152 790	0.01	165 000
CEMBRA MONEY BANK AG-REG-S 0.15250% 19-14.10.26*	CHF	1 500 000			1 500 000	1 406 250	0.06	1 000 000
CEMBRA MONEY BANK LTD-REG-S 0.41750% 21-15.11.28*	CHF		4 420 000		4 420 000	4 013 360	0.18	535 000
CENTRAL AMERICAN BK ECO INTEGRAT 1.12500% 14-24.02.23*	CHF	900 000		900 000				
CLARIANT AG-REG-S 1.12500% 19-15.04.26*	CHF	1 000 000	335 000		1 335 000	1 312 305	0.06	
CLARIANT AG-REG-S 2.12500% 14-17.10.24*	CHF	2 500 000	3 500 000		6 000 000	6 099 000	0.28	860 000
COCA-COLA CO/THE 1.00000% 15-02.10.28*	CHF	390 000			390 000	383 760	0.02	
COMET HOLDING AG-REG-S 1.30000% 21-20.04.26*	CHF	845 000			845 000	836 550	0.04	
COOP-GRUPPE GENOSSENSCHAFT 0.87500% 15-31.07.24*	CHF	905 000			905 000	902 738	0.04	
COOP-GRUPPE GENOSSENSCHAFT 0.50000% 16-19.05.26*	CHF	1 000 000			1 000 000	970 000	0.04	
COOP-GRUPPE GENOSSENSCHAFT-REG-S 0.25000% 16-30.09.22*	CHF	2 000 000		2 000 000				
COOP-GRUPPE GENOSSENSCHAFT 0.75000% 18-06.06.25*	CHF	750 000			350 000	345 450	0.02	
COOP-GRUPPE GENOSSENSCHAFT-REG-S 0.75000% 20-05.05.23*	CHF	1 000 000		1 000 000				
CORPORACION ANDINA DE FOMENTO 0.30000% 17-07.04.25*	CHF	455 000			455 000	444 535	0.02	
CREDIT AGRICOLE NEXT BK SUISSE SA-REG-S 0.12500% 21-09.04.31*	CHF	5 400 000			5 400 000	4 773 600	0.22	
CREDIT AGRICOLE SA LONDON 1.75000% 13-13.03.23*	CHF	350 000		350 000				

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
DEUTSCHE PFANDBRIEFBANK AG-REG-S 0.12500% 19-05.06.23*	CHF	1 085 000			1 085 000	1 079 901	0.05	
DIGITAL INTREPID HOLDING BV-REG-S 0.20000% 21-15.12.26*	CHF		5 900 000	600 000	5 300 000	4 854 800	0.22	1 520 000
DIGITAL INTREPID HOLDING BV-REG-S 0.55000% 21-16.04.29*	CHF		6 700 000	1 000 000	5 700 000	4 910 550	0.23	
DIGITAL INTREPID HOLDING BV-REG-S 1.70000% 22-30.03.27*	CHF		5 250 000		5 250 000	5 082 000	0.23	
DORMAKABA FINANCE AG 1.00000% 17-13.10.25*	CHF	1 800 000			1 800 000	1 773 000	0.08	1 570 000
DUFURY ONE BV-REG-S 3.62500% 21-15.04.26*	CHF	3 110 000			3 110 000	2 904 740	0.13	
EMISSIONS- UND FINANZ AG 0.87500% 18-18.10.23*	CHF	2 240 000			2 240 000	2 243 360	0.10	
EMISSIONS- UND FINANZ AG-REG-S 0.37500% 21-06.05.26*	CHF	1 870 000			1 870 000	1 788 655	0.08	
EMISSIONSZENTRALE GEM WOHNBAUTRAEGER 1.12500% 14-24.09.29*	CHF	3 000 000			3 000 000	2 989 500	0.14	
EMISSIONSZENTRALE GEM WOHNBAUTRA-REG-S 0.10000% 20-02.11.38*	CHF	1 000 000			1 000 000	781 500	0.04	
EUROFIMA EUROPEAN RAILROADMAT FIN CO 2.87500% 05-04.02.30*	CHF	3 375 000			3 375 000	3 771 563	0.17	
EUROFIMA EUROPEAN RAILROADMAT FIN CO 3.00000% 06-15.05.26*	CHF	8 000 000		5 000 000	3 000 000	3 253 500	0.15	
EUROFIMA EUROPEAN RAILROADMAT FIN CO 3.00000% 07-22.05.24*	CHF	5 520 000		3 970 000	1 550 000	1 627 500	0.07	
EUROPEAN INVESTMENT BANK 3.37500% 07-15.10.27*	CHF	375 000			375 000	422 438	0.02	
EUROPEAN INVESTMENT BANK 2.62500% 10-11.02.25*	CHF	1 000 000			1 000 000	1 056 000	0.05	
EUROPEAN INVESTMENT BANK 1.37500% 13-21.02.28*	CHF	2 635 000			2 635 000	2 692 970	0.12	2 635 000
EUROPEAN INVESTMENT BANK 1.75000% 13-28.06.33*	CHF	3 050 000			3 050 000	3 147 600	0.14	
EUROPEAN INVESTMNT BANK 1.62500% 12-02.04.26*	CHF	1 225 000			1 225 000	1 264 813	0.06	
FCA CAPITAL SUISSE SA-REG-S 0.10000% 19-23.10.23*	CHF	100 000			100 000	99 080	0.00	
FERRING HOLDING SA-REG-S 1.05000% 20-09.07.25*	CHF	3 000 000			3 000 000	2 964 000	0.14	
FIRMENICH INTERNATIONAL SA-REG-S 1.00000% 20-19.12.23*	CHF	800 000		800 000				
FIRST GULF BANK PJSC 0.62500% 15-27.05.22*	CHF	400 000		400 000				
FLUGHAFEN ZUERICH AG-REG-S 0.20000% 20-26.02.35*	CHF	270 000			270 000	212 760	0.01	
FLUGHAFEN ZUERICH AG-REG-S 0.70000% 20-22.05.24*	CHF	460 000			460 000	458 390	0.02	
FLUGHAFEN ZURICH AG 0.62500% 17-24.05.29*	CHF	200 000			200 000	185 900	0.01	
FONDO FINANCIERO-REG-S 0.57800% 19-11.03.24*	CHF	1 280 000			1 280 000	1 270 400	0.06	
FONDO FINANCIERO-REG-S 0.55600% 21-03.09.26*	CHF	3 200 000			3 200 000	3 059 200	0.14	
FONDO FINANCIERO-REG-S 0.79500% 21-01.12.28*	CHF		3 000 000		3 000 000	2 787 000	0.13	
FREIBURGER KANTONALBANK 1.45000% 12-07.06.27*	CHF	2 370 000			2 370 000	2 411 475	0.11	
FREIBURGER KANTONALBANK 0.55000% 15-03.02.25*	CHF	5 000 000		5 000 000				
FREIBURGER KANTONALBANK 0.50000% 16-23.02.28*	CHF	5 300 000		5 300 000				
FREIBURGER KANTONALBANK 0.30000% 17-10.02.27*	CHF	1 200 000			1 200 000	1 156 200	0.05	
FREIBURGER KANTONALBANK 0.25000% 19-24.05.29*	CHF	9 000 000		4 000 000	5 000 000	4 622 500	0.21	365 000
FREIBURGER KANTONALBANK 0.10000% 19-01.11.44*	CHF	3 000 000			3 000 000	2 028 000	0.09	
GALENICA SANTE LTD 0.50000% 17-15.06.23*	CHF	3 500 000	500 000		4 000 000	4 001 600	0.18	
GALENICA SANTE LTD 1.00000% 17-15.12.26*	CHF	270 000			270 000	265 545	0.01	
GAZ CAPITAL SA/GAZPROM LPN 2.75000% 16-30.11.21*	CHF	1 500 000		1 500 000				
GAZ CAPITAL SA/GAZPROM 2.25000% 17-19.07.22*	CHF	300 000		300 000				
GAZ CAPITAL SA/GAZPROM-REG-S 1.45000% 18-06.03.23*	CHF	1 800 000		1 800 000				
GEBERIT AG 0.30000% 15-17.04.23*	CHF	1 000 000			1 000 000	1 001 200	0.05	
GEBERIT AG 0.75000% 22-29.09.27*	CHF		3 900 000	900 000	3 000 000	2 932 500	0.13	2 100 000
GEBERIT AG-REG-S 0.10000% 19-17.10.24*	CHF	1 000 000			1 000 000	986 000	0.05	
GEBERIT AG-REG-S 0.35000% 20-20.10.22*	CHF	400 000		400 000				
GENEVA, CANTON OF 0.50000% 15-27.11.30*	CHF	4 650 000			4 650 000	4 357 050	0.20	
GENEVA, CANTON OF 0.50000% 16-31.10.56*	CHF	4 000 000			4 000 000	2 732 000	0.13	1 670 000
GENEVA, CANTON OF 1.62500% 11-28.11.23*	CHF	100 000			100 000	102 090	0.00	
GENEVA, CANTON OF 1.50000% 12-27.01.28*	CHF	910 000			910 000	933 660	0.04	
GENEVA, CANTON OF 1.50000% 12-28.05.27*	CHF	2 060 000			2 060 000	2 115 620	0.10	490 000
GENEVA, CANTON OF 2.12500% 10-27.10.28*	CHF	2 270 000			2 270 000	2 414 145	0.11	
GENEVA, CANTON OF 2.00000% 11-28.11.41*	CHF		1 000 000		1 000 000	1 041 500	0.05	
GENEVA, CANTON OF-REG-S 1.37500% 14-29.09.34*	CHF	1 000 000			1 000 000	982 000	0.05	
GENEVA, CANTON OF-REG-S 0.25000% 17-29.11.27*	CHF	930 000			930 000	895 125	0.04	930 000
GENEVA, CANTON OF-REG-S 0.50000% 17-28.11.31*	CHF	1 550 000			1 550 000	1 434 525	0.07	
GENEVA, CANTON OF-REG-S 0.05000% 20-15.11.29*	CHF	13 000 000	2 000 000		15 000 000	13 762 500	0.63	
GENEVA, CANTON OF-REG-S 0.25000% 20-15.06.40*	CHF	2 500 000			2 500 000	1 943 750	0.09	
GENEVA, CANTON OF-REG-S 0.05000% 21-27.08.41*	CHF		28 000 000		28 000 000	20 384 000	0.94	
GEORG FISCHER LTD-REG-S 0.95000% 20-25.03.30*	CHF	5 765 000	4 000 000		9 765 000	9 159 570	0.42	
GEORGES FISCHER FINANZ AG 0.87500% 16-12.05.26*	CHF	3 250 000			3 250 000	3 198 000	0.15	
GIVAUDAN FINANCE SA-REG-S 0.12500% 21-07.06.27*	CHF		1 935 000		1 935 000	1 819 868	0.08	
GIVAUDAN SA-REG-S 0.37500% 18-09.04.25*	CHF	2 000 000			2 000 000	1 970 000	0.09	
GIVAUDAN SA-REG-S 0.15000% 20-10.11.28*	CHF	1 860 000			1 860 000	1 696 320	0.08	830 000
GIVAUDAN SA-REG-S 1.12500% 22-15.06.26*	CHF		1 250 000		1 250 000	1 250 463	0.06	
GIVAUDAN SA-REG-S 1.62500% 22-15.06.29*	CHF		1 780 000		1 780 000	1 776 547	0.08	
GLARNER KANTONALBANK 0.15000% 17-26.09.25*	CHF	1 480 000			1 480 000	1 445 960	0.07	
GLARNER KANTONALBANK-REG-S 0.05000% 18-06.12.24*	CHF	4 000 000			4 000 000	3 936 000	0.18	750 000
GLARNER KANTONALBANK-REG-S 0.40000% 18-30.11.26*	CHF	300 000			300 000	291 750	0.01	
GRANDE DIXENCE SA-REG-S 0.30000% 21-31.08.28*	CHF	2 100 000			2 100 000	1 920 450	0.09	
GRAUBUENDNER KANTONALBANK 1.25000% 12-14.06.24*	CHF	200 000			200 000	202 700	0.01	
GRAUBUENDNER KANTONALBANK 0.62500% 15-20.04.29*	CHF	1 000 000			1 000 000	954 500	0.04	
GRAUBUENDNER KANTONALBANK 0.25000% 16-10.03.28*	CHF	4 000 000			4 000 000	3 790 000	0.17	
GRAUBUENDNER KANTONALBANK 0.12500% 18-29.05.24*	CHF	3 200 000		3 200 000				
GRAUBUENDNER KANTONALBANK 0.37500% 19-28.05.32*	CHF	1 700 000			1 700 000	1 511 300	0.07	
GS CALTEX CORP-REG-S 0.63300% 18-31.01.24*	CHF	595 000		595 000				
HELVETIA SCHWEIZ VERSICHERUNGSGES-REG-S 1.50000% 14-28.04.25*	CHF	700 000			700 000	708 050	0.03	
HIAG IMMOBILIEN HOLDING AG 0.80000% 17-30.05.22*	CHF	2 160 000		2 160 000				
HIAG IMMOBILIEN HOLDING AG-REG-S 1.00000% 18-26.10.22*	CHF	800 000			800 000	801 520	0.04	
HIAG IMMOBILIEN HOLDING AG-REG-S 0.87500% 19-08.05.24*	CHF	1 400 000			1 400 000	1 386 700	0.06	20 000
HIRSLANDEN AG-REG-S 1.25000% 21-25.02.26*	CHF	1 900 000			1 900 000	1 841 100	0.08	
IMPLENIA AG-REG-S 1.62500% 14-15.10.24*	CHF	5 300 000			5 300 000	5 194 000	0.24	1 880 000
IMPLENIA AG-REG-S 1.00000% 16-20.03.26*	CHF		1 000 000		1 000 000	920 000	0.04	150 000
IMPLENIA AG-REG-S 2.00000% 21-26.11.25*	CHF		2 000 000		2 000 000	1 932 000	0.09	2 000 000
INTERSHOP HOLDING AG 1.12500% 15-17.04.23*	CHF	1 385 000			1 385 000	1 390 817	0.06	
INVESTIS HOLDING SA 0.75000% 17-03.10.22*	CHF	2 185 000	3 250 000	1 750 000	3 685 000	3 689 054	0.17	
JULIUS BAER GROUP-REG-S 0.37500% 17-06.12.24*	CHF	450 000			450 000	441 900	0.02	
KANTONSSPITAL BADEN AG-REG-S 0.35000% 21-30.09.36*	CHF		3 250 000		3 250 000	2 585 375	0.12	285 000
KAZAKHSTAN TEMIR ZHOLY NATIONAL CO JSC 3.25000% 18-05.12.23*	CHF	710 000		710 000				
KEB HANA BANK-REG-S 0.40750% 18-14.09.23*	CHF	2 635 000			2 635 000	2 629 994	0.12	
KRAFTWERKE HINTERREIN 2.37500% 10-28.07.22*	CHF	200 000		200 000				
KRAFTWERKE LINTH-LIMMERN AG 2.75000% 11-09.06.23*	CHF	200 000			200 000	204 400	0.01	
KRAFTWERKE LINTH-LIMMERN AG 2.87500% 11-30.06.31*	CHF	200 000			200 000	211 100	0.01	
KRAFTWERKE LINTH-LIMMERN AG 3.00000% 12-27.09.52*	CHF	50 000			50 000	52 575	0.00	
KRAFTWERKE LINTH-LIMMERN AG 3.00000% 13-02.04.48*	CHF		100 000		100 000	107 350	0.00	
KRAFTWERKE LINTH-LIMMERN AG 0.50000% 15-09.09.21*	CHF	5 930 000		5 930 000				
KRAFTWERKE LINTH-LIMMERN AG 2.00000% 17-11.12.23*	CHF	500 000			500 000	508 750	0.02	
KUEHNE+NAGEL INTERNATIONAL AG-REG-S 0.02000% 19-18.11.22*	CHF	13 060 000		13 060 000				
KUEHNE+NAGEL INTERNATIONAL AG-REG-S 0.20000% 19-18.06.25*	CHF	820 000	3 500 000		4 320 000	4 203 360	0.19	
LIECHTENSTEINISCHE LANDESBANK AG-REG-S 0.12500% 19-28.05.26*	CHF	300 000			300 000	285 300	0.01	
LONZA SWISS FINANCE AG 3.00000% 12-11.10.22*	CHF	7 400 000		2 400 000	5 000 000	5 054 500	0.23	
LONZA SWISS FINANCE AG 1.25000% 15-22.09.23*	CHF	3 500 000			3 500 000	3 529 750	0.16	
LONZA SWISS FINANCE AG 0.70000% 17-12.07.24*	CHF	2 000 000			2 000 000	1 990 000	0.09	2 000 000
LUZERNER KANTONALBANK AG 1.87500% 10-26.11.35*	CHF	1 100 000			1 100 000	1 118 150	0.05	
LUZERNER KANTONALBANK 2.00000% 10-06.12.33*	CHF	500 000			500 000	518 750	0.02	
LUZERNER KANTONALBANK 1.62500% 12-20.07.37*	CHF	510 000			510 000	499 290	0.02	
LUZERNER KANTONALBANK-REG-S 0.85000% 19-12.03.42*	CHF	1 950 000			1 950 000	1 648 725	0.08	

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
LUZERNER KANTONALBANK-REG-S 0.15000% 19-07.10.44*	CHF	1 500 000	5 000 000		6 500 000	4 572 750	0.21	
LUZERNER KANTONALBANK AG-REG-S-SUB 0.87500% 21-14.05.31*	CHF	6 320 000			6 320 000	5 751 200	0.26	
MOBIMO HOLDING AG 0.75000% 17-20.03.26*	CHF	3 155 000			3 155 000	3 074 548	0.14	
MOBIMO HOLDING AG 1.87500% 14-16.09.24*	CHF	1 150 000			1 150 000	1 168 400	0.05	
MOBIMO HOLDING AG-REG-S 0.87500% 18-02.10.23*	CHF	8 650 000			8 650 000	8 647 405	0.40	
MOBIMO HOLDING AG-REG-S 0.25000% 20-23.03.28*	CHF	400 000		400 000				
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.25000% 20-18.09.28*	CHF	3 000 000			3 000 000	2 728 500	0.13	
NANT DE DRANCE SA 1.75000% 14-18.07.24*	CHF	200 000			200 000	203 200	0.01	
NANT DE DRANCE SA 2.37500% 13-15.02.28*	CHF	200 000			200 000	208 200	0.01	
NANT DE DRANCE SA 2.00000% 16-02.02.26*	CHF	1 000 000			1 000 000	1 024 500	0.05	115 000
NANT DE DRANCE SA-REG-S 1.55000% 18-19.08.25*	CHF	250 000			250 000	252 625	0.01	125 000
NANT DE DRANCE SA-REG-S 1.25000% 20-25.06.27*	CHF	435 000			435 000	428 040	0.02	
NANT DE DRANCE SA-REG-S 0.87500% 20-23.05.29*	CHF	2 000 000			2 000 000	1 875 000	0.09	
NATIONAL AUSTRALIA BANK LTD 0.30000% 17-31.10.25*	CHF	510 000			510 000	494 955	0.02	
NEW BRUNSWICK, PROVINCE OF 0.20000% 16-07.11.31*	CHF	2 500 000		400 000	2 100 000	1 861 650	0.09	
NEW BRUNSWICK, PROVINCE OF 0.25000% 17-19.01.29*	CHF	1 470 000			1 470 000	1 378 125	0.06	
NORTH AMERICAN DEVELOPMENT BANK-REG-S 0.30000% 18-24.07.26*	CHF	265 000		265 000				
NORTH AMERICAN DEVELOPMENT BANK-REG-S 0.20000% 20-28.11.28*	CHF	950 000		755 000	195 000	180 083	0.01	
NORTH AMERICAN DEVELOPMENT BANK-REG-S 0.55000% 20-27.05.33*	CHF	1 665 000		665 000	1 000 000	873 000	0.04	
OC OERLIKON CORP AG 2.62500% 14-17.06.24*	CHF	1 300 000			1 300 000	1 328 600	0.06	
OC OERLIKON CORP AG-REG-S 0.37500% 21-27.11.25*	CHF	3 800 000	1 000 000		4 800 000	4 514 400	0.21	250 000
OESTERREICHISCHE KONTROLLBANK AG 2.87500% 05-25.02.30*	CHF	3 800 000	1 155 000	1 700 000	3 255 000	3 663 503	0.17	
ORIOR AG 0.62500% 17-26.09.23*	CHF	4 595 000	3 105 000		7 700 000	7 646 100	0.35	500 000
PARTNERS GROUP HOLDING AG 0.15000% 17-07.06.24*	CHF	3 250 000			3 250 000	3 207 750	0.15	
PETROLEOS MEXICANOS-REG-S 1.75000% 18-04.12.23*	CHF	20 000		20 000				
PFANDBRIEFBANK SCHWEIZERISCHER AG-REG-S 0.25000% 21-25.04.42*	CHF		2 000 000		2 000 000	1 519 000	0.07	
PFANDBRIEFBANK SCHWEIZERISCHER-REG-S 1.00000% 15-25.01.36*	CHF		10 000 000	10 000 000				
PFANDBRIEFBANK SCHWEIZERISCHER HY-REG-S 1.12500% 22-08.04.52*	CHF		1 000 000		1 000 000	899 100	0.04	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 2.25000% 10-13.08.32*	CHF	8 905 000			8 905 000	9 557 737	0.44	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 1.87500% 10-15.09.31*	CHF	6 640 000			6 640 000	6 914 232	0.32	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 2.12500% 10-01.12.28*	CHF	2 490 000			2 490 000	2 637 657	0.12	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 2.50000% 11-30.03.26*	CHF	1 000 000			1 000 000	1 062 700	0.05	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 2.37500% 11-27.06.25*	CHF	8 685 000			8 685 000	9 122 724	0.42	700 000
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 1.50000% 12-21.01.28*	CHF	4 040 000			4 040 000	4 131 708	0.19	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 1.50000% 12-02.08.33*	CHF	4 200 000			4 200 000	4 181 100	0.19	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 1.37500% 12-13.08.27*	CHF	3 020 000			3 020 000	3 077 682	0.14	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 1.62500% 13-03.07.30*	CHF	4 060 000			4 060 000	4 153 380	0.19	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 2.12500% 14-03.03.44*	CHF	300 000			300 000	322 260	0.01	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 1.37500% 14-14.11.24*	CHF	6 950 000		3 950 000	3 000 000	3 058 200	0.14	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 1.50000% 14-15.12.25*	CHF	8 000 000			8 000 000	8 197 600	0.38	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 1.00000% 14-07.07.26*	CHF	2 500 000			2 500 000	2 512 500	0.12	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.75000% 14-23.08.24*	CHF	500 000		500 000				
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 1.50000% 14-09.11.35*	CHF	6 600 000			6 600 000	6 491 100	0.30	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 1.50000% 14-05.12.40*	CHF	1 650 000			1 650 000	1 596 375	0.07	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.62500% 14-19.03.25*	CHF	9 995 000			9 995 000	9 990 003	0.46	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.62500% 15-25.04.33*	CHF	8 850 000			8 850 000	8 041 110	0.37	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.62500% 15-25.01.34*	CHF	2 500 000			2 500 000	2 246 000	0.10	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.87500% 15-25.06.37*	CHF	2 250 000			2 250 000	2 005 875	0.09	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.50000% 15-24.01.25*	CHF	3 450 000			3 450 000	3 438 270	0.16	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 1.00000% 15-12.05.32*	CHF	1 850 000			1 850 000	1 769 340	0.08	250 000
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.37500% 15-26.01.26*	CHF	9 200 000			9 200 000	9 056 480	0.42	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.62500% 15-16.05.31*	CHF	2 000 000			2 000 000	1 871 000	0.09	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.37500% 15-15.10.25*	CHF	7 800 000			7 800 000	7 702 500	0.35	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 1.00000% 15-25.01.36*	CHF		10 000 000		10 000 000	9 235 000	0.42	400 000
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.50000% 15-15.06.29*	CHF	8 500 000			8 500 000	8 079 250	0.37	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.75000% 15-28.11.34*	CHF	1 250 000			1 250 000	1 127 875	0.05	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.25000% 16-05.08.26*	CHF	4 160 000			4 160 000	4 051 424	0.19	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.12500% 16-06.09.28*	CHF	1 500 000			1 500 000	1 405 800	0.06	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.50000% 16-05.10.35*	CHF	3 225 000			3 225 000	2 794 463	0.13	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.12500% 16-15.12.27*	CHF	2 250 000			2 250 000	2 136 375	0.10	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.37500% 16-08.07.39*	CHF	3 550 000			3 550 000	2 853 135	0.13	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.25000% 16-04.08.38*	CHF	1 550 000			1 550 000	1 235 350	0.06	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.12500% 16-15.07.31*	CHF	1 000 000			1 000 000	890 000	0.04	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.37500% 16-15.06.46*	CHF	450 000			450 000	335 610	0.02	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.37500% 16-23.09.43*	CHF	2 245 000			2 245 000	1 720 344	0.08	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.25000% 16-14.10.36*	CHF	340 000			340 000	278 290	0.01	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.12500% 17-06.05.25*	CHF	1 000 000			1 000 000	984 000	0.05	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.37500% 17-21.03.28*	CHF	2 250 000			2 250 000	2 157 075	0.10	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.25000% 17-18.01.27*	CHF	1 500 000			1 500 000	1 454 550	0.07	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.25000% 17-20.10.26*	CHF	2 600 000			2 600 000	2 525 380	0.12	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.25000% 17-27.04.26*	CHF	2 420 000			2 420 000	2 365 792	0.11	2 335 000
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.25000% 18-17.11.25*	CHF	10 425 000		4 425 000	6 000 000	5 892 000	0.27	40 000
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.50000% 18-22.01.29*	CHF	1 700 000			1 700 000	1 624 520	0.07	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.87500% 19-15.03.40*	CHF	50 000			50 000	43 600	0.00	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.12500% 19-10.12.30*	CHF	10 000 000			10 000 000	9 005 000	0.41	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.50000% 19-17.06.41*	CHF	1 200 000			1 200 000	966 600	0.04	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.50000% 19-25.01.44*	CHF	900 000			900 000	702 450	0.03	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.50000% 20-22.06.40*	CHF	2 000 000			2 000 000	1 622 000	0.07	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.12500% 20-07.06.28*	CHF	3 000 000			3 000 000	2 823 600	0.13	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.25000% 20-06.10.42*	CHF	33 745 000		15 000 000	18 745 000	14 122 483	0.65	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.12500% 20-02.08.30*	CHF	8 000 000			8 000 000	7 252 000	0.33	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.12500% 20-19.11.32*	CHF	7 700 000			7 700 000	6 664 350	0.31	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO INST 0.12500% 21-20.06.31*	CHF	3 000 000			3 000 000	2 670 000	0.12	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.25000% 21-21.12.35*	CHF	3 000 000			3 000 000	2 494 500	0.11	
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.12500% 21-19.12.31*	CHF		5 000 000		5 000 000	4 408 000	0.20	300 000
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.12500% 22-19.12.31*	CHF		5 000 000	5 000 000				
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 1.37500% 22-20.09.29*	CHF		2 000 000	2 000 000				
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 1.37500% 22-09.04.32*	CHF		2 405 000		2 405 000	2 386 001	0.11	450 000
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN AG 0.25000% 17-01.12.25*	CHF	160 000			160 000	157 424	0.01	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 2.00000% 10-30.10.25*	CHF	22 050 000		8 000 000	14 050 000	14 634 480	0.67	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.62500% 11-31.10.24*	CHF	80 000			80 000	82 024	0.00	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.62500% 12-17.04.28*	CHF	1 070 000			1 070 000	1 101 244	0.05	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.50000% 12-21.05.29*	CHF	820 000			820 000	834 842	0.04	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.25000% 12-17.07.24*	CHF	80 000			80 000	81 256	0.00	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.37500% 13-05.11.27*	CHF	3 840 000			3 840 000	3 904 128	0.18	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.50000% 13-21.06.28*	CHF	1 980 000			1 980 000	2 022 570	0.09	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.62500% 14-17.06.26*	CHF	2 500 000			2 500 000	2 575 500	0.12	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.50000% 14-05.02.29*	CHF	2 950 000			2 950 000	3 006 345	0.14	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.75000% 14-23.09.24*	CHF	9 725 000		1 000 000	8 725 000	8 765 135	0.40	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 1.00000% 14-22.09.28*	CHF	1 200 000			1 200 000	1 190 160	0.05	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.62500% 15-12.02.30*	CHF	3 890 000			3 890 000	3 698 223	0.17	700 000
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.37500% 15-14.02.25*	CHF	500 000			500 000	496 450	0.02	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.62500% 15-16.07.29*	CHF	2 400 000			2 400 000	2 298 960	0.11	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.12500% 15-17.07.24*	CHF	33 000 000		30 000 000	3 000 000	2 977 200	0.14	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.12500% 15-25.02.26*	CHF	7 250 000			7 250 000	7 063 675	0.32	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.60000% 16-11.12.35*	CHF	10 150 000		500 000	9 650 000	8 429 275	0.39	

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.50000% 16-30.03.34*	CHF	400 000			400 000	353 000	0.02	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.30000% 16-06.06.31*	CHF	9 600 000		9 600 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.12500% 16-02.09.31*	CHF	5 225 000			5 225 000	4 637 188	0.21	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.12500% 16-02.12.24*	CHF	800 000			800 000	790 720	0.04	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.50000% 17-20.02.32*	CHF	550 000			550 000	502 425	0.02	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.37500% 17-07.12.26*	CHF	1 400 000			1 400 000	1 367 660	0.06	240 000
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.25000% 17-26.05.27*	CHF	3 325 000			3 325 000	3 206 963	0.15	100 000
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.25000% 17-12.05.26*	CHF	1 100 000			1 100 000	1 074 810	0.05	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.37500% 17-24.07.28*	CHF	1 900 000			1 900 000	1 812 600	0.08	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.25000% 17-06.12.27*	CHF	830 000			830 000	793 895	0.04	830 000
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.50000% 18-19.05.28*	CHF	3 250 000			3 250 000	3 132 350	0.14	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.50000% 18-24.11.28*	CHF	1 050 000			1 050 000	1 007 055	0.05	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.12500% 18-31.10.24*	CHF	4 720 000		4 720 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.30000% 19-09.04.29*	CHF	8 250 000			8 250 000	7 750 875	0.36	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.70000% 19-04.03.39*	CHF	1 550 000			1 550 000	1 322 925	0.06	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.50000% 19-15.05.34*	CHF	2 500 000			2 500 000	2 202 500	0.10	800 000
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.10000% 19-03.12.31*	CHF	5 000 000			5 000 000	4 403 000	0.20	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.20000% 20-13.07.35*	CHF	10 000 000		10 000 000				
PRIMEO HOLDING AG 0.10000% 21-28.09.29*	CHF		1 560 000		1 560 000	1 399 320	0.06	
PSP SWISS PROPERTY AG 1.00000% 15-06.02.25*	CHF	1 500 000			1 500 000	1 494 000	0.07	
PSP SWISS PROPERTY AG-REG-S 0.50000% 16-16.02.24*	CHF	6 105 000			6 105 000	6 074 475	0.28	
PSP SWISS PROPERTY AG 0.37500% 16-29.04.26*	CHF	2 000 000		1 000 000	1 000 000	959 500	0.04	
PSP SWISS PROPERTY AG-REG-S 0.70000% 19-08.02.27*	CHF	1 450 000			1 450 000	1 393 450	0.06	
PSP SWISS PROPERTY AG-REG-S 0.20000% 21-04.02.31*	CHF	1 500 000		1 500 000				
RABOBANK NEDERLAND NV-REG-S 3.12500% 06-15.09.26*	CHF	2 000 000			2 000 000	2 157 000	0.10	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 2.62500% 11-04.02.26*	CHF	250 000			250 000	264 000	0.01	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.30000% 16-22.04.25*	CHF	1 200 000		200 000	1 000 000	981 000	0.05	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.35000% 18-16.02.24*	CHF	3 000 000			3 000 000	2 986 500	0.14	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT-REG-S 0.18250% 20-11.11.25*	CHF	1 000 000			1 000 000	973 000	0.04	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT-REG-S 0.50000% 20-11.11.28*	CHF	3 000 000			3 000 000	2 797 500	0.13	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 1.50000% 20-23.11.34*	CHF	1 400 000			1 400 000	1 266 300	0.06	1 300 000
RIETER HOLDING AG-REG-S 1.55000% 20-17.09.24*	CHF	6 150 000			6 150 000	6 116 175	0.28	
ROCHE KAPITALMARKT AG 0.10000% 17-23.09.24*	CHF	200 000			200 000	198 100	0.01	
ROCHE KAPITALMARKT AG-REG-S 0.75000% 22-25.02.31*	CHF		4 000 000		4 000 000	3 766 000	0.17	
ROCHE KAPITALMARKT AG-REG-S 1.00000% 22-25.02.37*	CHF		1 500 000		1 500 000	1 349 250	0.06	
RZD CAPITAL PLC 2.10000% 17-02.10.23*	CHF	750 000	2 000 000	750 000	2 000 000	200 000	0.01	
SCHAFFHAUSER KANTONALBANK-REG-S 0.50000% 18-31.05.28*	CHF	1 600 000			1 600 000	1 533 600	0.07	
SGS SA 0.25000% 15-08.05.23*	CHF	2 400 000		2 400 000				
SGS SA 1.75000% 14-27.02.24*	CHF	120 000			120 000	121 920	0.01	
SGS SA-REG-S 0.45000% 20-06.11.23*	CHF	460 000			460 000	458 942	0.02	
SGS SA-REG-S 0.95000% 20-06.11.26*	CHF	215 000			215 000	211 453	0.01	
SIKA AG-REG-S 0.62500% 18-12.07.24*	CHF	500 000			500 000	499 000	0.02	
SIX GROUP AG-REG-S 0.20000% 21-28.09.29*	CHF		3 205 000		3 205 000	2 897 320	0.13	
SIX GROUP AG-REG-S 0.12500% 21-27.11.26*	CHF		2 000 000		2 000 000	1 896 000	0.09	
SONOVA HOLDING AG-REG-S 0.55000% 20-06.04.22*	CHF	6 000 000		6 000 000				
SONOVA HOLDING AG-REG-S 0.75000% 20-06.10.28*	CHF	5 990 000			12 990 000	12 496 380	0.57	
SONOVA HOLDING AG-REG-S 1.05000% 22-19.02.29*	CHF	3 120 000			3 120 000	3 048 240	0.14	
SONOVA HOLDING AG-REG-S 1.40000% 22-19.02.32*	CHF	6 370 000			6 370 000	6 169 345	0.28	
ST GALLER KANTONALBANK 1.37500% 12-22.06.27*	CHF	720 000			720 000	730 440	0.03	120 000
ST GALLER KANTONALBANK 0.50000% 15-24.06.25*	CHF	2 950 000		1 500 000	1 450 000	1 436 225	0.07	
ST GALLER KANTONALBANK-REG-S SUB 1.00000% 17-30.11.27*	CHF	2 930 000			2 930 000	2 806 940	0.13	
ST GALLER KANTONALBANK AG 0.10000% 19-10.10.41*	CHF	150 000	9 000 000		9 150 000	6 652 050	0.31	
ST GALLER KANTONALBANK AG-REG-S 0.35000% 19-24.01.28*	CHF	500 000			500 000	477 250	0.02	
ST GALLER KANTONALBANK AG-REG-S 0.25000% 21-30.04.35*	CHF	2 000 000			2 000 000	1 662 000	0.08	300 000
STRAUMANN HOLDING AG-REG-S 0.55000% 20-03.10.25*	CHF	1 600 000			1 600 000	1 571 200	0.07	
SULZER AG 0.37500% 16-11.07.22*	CHF		7 000 000		7 000 000	6 995 800	0.32	
SULZER AG-REG-S 0.62500% 18-22.10.21*	CHF	2 700 000		2 700 000				
SULZER AG-REG-S 1.30000% 18-06.07.23*	CHF	5 550 000	2 430 000	550 000	7 430 000	7 407 710	0.34	
SULZER AG-REG-S 1.60000% 18-22.10.24*	CHF	800 000			800 000	792 400	0.04	
SWISS CONFEDERATION GOVERNMENT BOND-REG 0.50000% 21-24.05.55*	CHF		500 000	500 000				
SWISS LIFE HOLDING AG 1.87500% 13-21.06.23*	CHF	8 000 000		2 000 000	6 000 000	6 093 600	0.28	
SWISS PRIME SITE FINANCE AG 2.00000% 14-10.12.24*	CHF	1 200 000			1 200 000	1 225 800	0.06	
SWISS PRIME SITE FINANCE AG 0.82500% 17-11.05.26*	CHF	250 000			250 000	244 875	0.01	
SWISS PRIME SITE FINANCE AG-REG-S 1.00000% 18-16.07.24*	CHF	6 825 000			6 825 000	6 828 413	0.31	
SWISS PRIME SITE FINANCE AG-REG-S 1.25000% 19-02.04.27*	CHF	10 940 000			7 000 000	6 912 500	0.32	
SWISS PRIME SITE FINANCE AG-REG-S 0.65000% 20-18.12.29*	CHF	4 375 000	500 000	1 875 000	3 000 000	2 743 500	0.13	
SWISS PRIME SITE FINANCE AG-REG-S 0.37500% 21-11.02.28*	CHF	1 500 000			1 500 000	1 395 750	0.06	
SWISSCOM AG 0.12500% 16-15.09.32*	CHF	3 500 000	50 000		3 550 000	2 992 650	0.14	2 670 000
SWISSCOM AG 0.13000% 20-18.09.31*	CHF		3 000 000		3 000 000	2 578 500	0.12	1 125 000
SWISSCOM AG 0.37500% 16-31.03.28*	CHF	3 000 000	150 000		3 150 000	2 970 450	0.14	2 795 000
SWISSCOM AG 0.37500% 16-15.12.27*	CHF	750 000			750 000	723 750	0.03	750 000
SWISSCOM AG 0.37500% 17-31.05.27*	CHF	2 000 000			2 000 000	1 908 000	0.09	
SWISSCOM AG 1.00000% 15-17.04.35*	CHF	1 800 000	100 000		1 900 000	1 694 800	0.08	200 000
SWISSCOM AG 1.50000% 14-14.07.26*	CHF	2 050 000	100 000		2 150 000	2 189 775	0.10	815 000
SWISSCOM AG 2.62500% 10-31.08.22*	CHF	2 000 000			2 000 000	2 014 200	0.09	
SWISSCOM AG-REG-S 0.75000% 17-24.11.33*	CHF	3 000 000	4 200 000		7 200 000	6 325 200	0.29	
SWISSCOM AG-REG-S 0.50000% 19-15.03.29*	CHF	5 500 000	200 000		5 700 000	5 338 050	0.25	
SWISSCOM AG-REG-S 0.75000% 18-12.10.28*	CHF	3 400 000	100 000		3 500 000	3 354 750	0.15	
SWISSCOM AG-REG-S 0.25000% 21-18.05.33*	CHF	1 570 000	3 000 000		4 570 000	3 838 800	0.18	385 000
SWISSCOM AG-REG-S 1.50000% 14-28.09.29*	CHF	1 500 000			1 500 000	1 497 750	0.07	265 000
SWISSGRID AG 0.62500% 15-25.02.30*	CHF	500 000			500 000	465 000	0.02	
SWISSGRID AG-REG-S 0.20000% 20-30.06.32*	CHF	200 000			200 000	170 700	0.01	
SWISSGRID AG-REG-S 0.12500% 20-30.06.36*	CHF	2 500 000			2 500 000	1 926 250	0.09	
SWITZERLAND 1.25000% 12-27.06.37*	CHF	22 730 000			22 730 000	23 418 719	1.08	
SWITZERLAND 1.50000% 12-30.04.42*	CHF	16 550 000			16 550 000	18 084 185	0.83	
SWITZERLAND 2.00000% 14-25.06.64*	CHF	7 085 000			7 085 000	5 990 965	0.44	7 085 000
SWITZERLAND 2.25000% 11-22.06.31*	CHF	12 313 000			12 313 000	13 863 207	0.64	
SWITZERLAND 2.50000% 06-08.03.36*	CHF	1 450 000	5 000 000		6 450 000	7 654 860	0.35	
SWITZERLAND 3.50000% 03-08.04.33*	CHF	10 010 000			10 010 000	12 648 636	0.58	
SWITZERLAND 4.00000% 99-06.01.49*	CHF	9 710 000	4 000 000		13 710 000	23 073 930	1.06	8 709 000
SWITZERLAND-REG-S 0.50000% 15-27.05.30*	CHF	6 150 000			6 150 000	6 060 825	0.28	921 000
SWITZERLAND-REG-S 0.50000% 16-30.05.58*	CHF	5 950 000			5 950 000	5 109 860	0.23	800 000
SWITZERLAND-REG-S 0.50000% 17-24.05.55*	CHF	300 000	500 000		800 000	696 480	0.03	
SWITZERLAND-REG-S 0.50000% 17-28.06.45*	CHF	13 800 000			13 800 000	12 264 060	0.56	
SWITZERLAND-REG-S 0.50000% 18-27.06.32*	CHF	6 463 000	5 000 000		11 463 000	11 034 284	0.51	4 143 000
SWITZERLAND-REG-S 0.25000% 21-23.06.35*	CHF	10 000 000			10 000 000	9 103 000	0.42	
SWITZERLAND-REG-S 0.25000% 22-23.06.35*	CHF	10 000 000		10 000 000				
SWITZERLAND-REG-S 4.00000% 22-06.01.49*	CHF	4 000 000		4 000 000				
SYNGENTA FINANCE AG-REG-S 0.12500% 20-09.12.22*	CHF	600 000			600 000	598 560	0.03	
SYNGENTA FINANCE AG-REG-S 0.70000% 20-09.12.26*	CHF	500 000			500 000	467 000	0.02	
SYNGENTA FINANCE AG-REG-S 1.25000% 20-16.10.23*	CHF	1 900 000			1 900 000	1 892 020	0.09	
SYNGENTA FINANCE AG-REG-S 0.62500% 21-30.08.24*	CHF		5 000 000		5 000 000	4 872 500	0.22	
TANNER SERVICIOS FINANCIEROS SA-REG-S 1.00000% 19-03.12.21*	CHF	900 000		900 000				
TANNER SERVICIOS FINANCIEROS SA-REG-S 0.60000% 20-07.11.22*	CHF	1 585 000	800 000		2 385 000	2 370 690	0.11	

Security	31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
TEMENOS GROUP AG 2.00000% 15-17.06.22*	CHF	2 000 000		2 000 000	1 999 600	0.09	
TESSIN, CANTON OF 0.40000% 16-27.06.44*	CHF	100 000		100 000	76 800	0.00	
TESSIN, CANTON OF 2.12500% 10-24.11.34*	CHF	3 040 000		3 040 000	3 210 240	0.15	3 040 000
TESSINER STAATSBANK-SUB 3.75000% 11-15.12.21*	CHF	475 000	475 000				
THURGAUER KANTONALBANK 1.75000% 13-30.09.24*	CHF	600 000		600 000	614 700	0.03	
THURGAUER KANTONALBANK 1.37500% 14-28.08.23*	CHF	500 000	500 000				
THURGAUER KANTONALBANK 0.70000% 18-22.03.30*	CHF	1 250 000		1 250 000	1 184 375	0.05	250 000
TOTAL CAPITAL INTERNATIONAL SA-REG-S 0.16600% 19-21.12.29*	CHF	1 815 000	1 000 000	815 000	722 498	0.03	
TRANSPORTS PUBLICS GENEVOIS 0.90000% 15-21.05.35*	CHF	340 000		340 000	310 080	0.01	
TRANSPOWER NEW ZEALAND LTD 0.02000% 19-16.12.27*	CHF	1 885 000		1 885 000	1 758 705	0.08	
UBS AG/LONDON-REG-S 0.17000% 20-13.05.22*	CHF	2 400 000	2 400 000				
UBS GROUP AG 0.37500% 21-24.08.29*	CHF	4 400 000	1 200 000	5 600 000	5 003 600	0.23	
UBS GROUP AG-REG-S 0.62500% 17-18.05.24*	CHF	3 600 000	1 800 000	5 400 000	5 405 400	0.25	
UBS GROUP AG-REG-S 1.25000% 16-23.02.26*	CHF	800 000		800 000	798 000	0.04	600 000
UNION BANCAIRE PRIVÉE UBP SA 0.20000% 21-15.12.26*	CHF		3 000 000	3 000 000	2 835 000	0.13	
VALIANT BANK AG 0.12500% 19-04.12.34*	CHF	2 150 000		2 150 000	1 747 950	0.08	
VALIANT BANK AG-REG-S 0.10000% 21-07.05.31*	CHF	3 000 000		3 000 000	2 629 500	0.12	
VERIZON COMMUNICATIONS INC-REG-S 0.55500% 21-24.03.31*	CHF		4 000 000	3 500 000	3 041 500	0.14	
VIFOR PHARMA AG-REG-S 0.75000% 18-13.09.22*	CHF	1 850 000		1 850 000	1 851 665	0.09	
WALLISER KANTONALBANK 0.20000% 17-02.02.26*	CHF	3 000 000		3 000 000	2 917 500	0.13	
WALLISER KANTONALBANK-REG-S 0.35000% 18-07.09.27*	CHF	1 750 000		1 750 000	1 673 875	0.08	
WINTERTHUR, CITY OF 1.87500% 12-20.04.37*	CHF	430 000		430 000	433 225	0.02	
WINTERTHUR, CITY OF 1.50000% 13-24.01.36*	CHF	620 000		620 000	603 570	0.03	
WINTERTHUR, CITY OF 2.25000% 14-10.02.39*	CHF	200 000		200 000	212 000	0.01	
ZUERCHER KANTONALBANK 2.00000% 10-08.09.25*	CHF	2 100 000		2 100 000	2 178 750	0.10	
ZUERCHER KANTONALBANK 2.00000% 10-30.11.34*	CHF	1 500 000		1 500 000	1 554 000	0.07	
ZUERCHER KANTONALBANK 2.50000% 11-10.06.31*	CHF		5 000 000	5 000 000	5 432 500	0.25	
ZUERCHER KANTONALBANK 0.75000% 15-28.10.30*	CHF	12 400 000		12 400 000	11 718 000	0.54	
ZUERCHER KANTONALBANK 0.05000% 16-23.11.26*	CHF	7 550 000		7 550 000	7 225 350	0.33	
ZUERCHER KANTONALBANK 0.25000% 17-27.01.26*	CHF	1 500 000		1 500 000	1 464 750	0.07	
ZUERCHER KANTONALBANK-REG-S 0.30000% 18-25.01.28*	CHF	3 000 000		3 000 000	2 856 000	0.13	
ZUERCHER KANTONALBANK-REG-S 0.25000% 18-08.05.25*	CHF	1 450 000	1 000 000	450 000	444 375	0.02	
ZUERCHER KANTONALBANK-REG-S 0.12500% 19-06.06.29*	CHF	1 750 000		1 750 000	1 610 000	0.07	200 000
ZUERCHER KANTONALBANK-REG-S 0.05000% 20-05.02.31*	CHF	7 050 000	5 000 000	12 050 000	10 652 200	0.49	
ZUERCHER KANTONALBANK-REG-S 0.05000% 20-04.11.32*	CHF	3 000 000		3 000 000	2 557 500	0.12	200 000
ZUERCHER KANTONALBANK 0.20000% 22-31.07.30*	CHF		6 000 000	6 000 000	5 427 000	0.25	900 000
ZUERCHER KANTONALBANK 2.50000% 22-10.06.31*	CHF		5 000 000	5 000 000			
ZUERCHER KANTONALBANK 0.20000% 22-31.03.25*	CHF		6 000 000	6 000 000	5 913 000	0.27	500 000
ZUG ESTATES HOLDING AG 0.70000% 17-17.02.22*	CHF	1 250 000		1 250 000			
ZUG ESTATES HOLDING AG-REG-S 0.10000% 19-02.10.25*	CHF	2 680 000		2 680 000	2 567 440	0.12	260 000
ZUGER KANTONALBANK AG 1.50000% 11-28.11.23*	CHF	200 000	200 000				
ZUGER KANTONALBANK AG 0.37500% 16-15.12.27*	CHF	100 000		100 000	95 750	0.00	
ZUGER KANTONALBANK AG 0.12500% 19-27.06.30*	CHF	1 500 000		1 500 000	1 350 750	0.06	
ZURICH INSURANCE CO 1.50000% 14-22.07.26*	CHF	850 000		850 000	859 775	0.04	85 000
Total CHF					1 149 687 192	52.85	

Total Bonds, fixed rate	1 149 687 192	52.85
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Bonds, zero coupon		
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CHF							
AMAG LEASING AG-REG-S 0.00000% 21-18.02.25*	CHF	4 500 000		4 500 000	4 383 000	0.20	
BALOISE HOLDING AG-REG-S 0.00000% 19-25.09.26*	CHF	1 000 000		1 000 000	942 500	0.04	500 000
BASLER KANTONALBANK-REG-S 0.00000% 19-23.08.34*	CHF	7 725 000	1 500 000	9 225 000	7 463 025	0.34	
CEMBRA MONEY BANK AG-REG-S 0.00000% 19-19.05.23*	CHF	3 140 000		3 140 000	3 125 870	0.14	
CREDIT SUISSE SCHWEIZ AG-REG-S 0.00000% 19-16.07.29*	CHF	2 025 000		2 025 000	1 834 650	0.08	
FREIBURGER KANTONALBANK-REG-S 0.00000% 20-26.02.30*	CHF	1 000 000		1 000 000	897 000	0.04	
FREIBURGER KANTONALBANK 0.00000% 21-05.02.31*	CHF	4 000 000		4 000 000	3 506 000	0.16	
GENEVA, CANTON OF-REG-S 0.00000% 19-23.09.59*	CHF	1 200 000		1 200 000	643 800	0.03	
GLARNER KANTONALBANK-REG-S 0.00000% 19-16.10.29*	CHF	3 000 000		3 000 000	2 712 000	0.12	
KANTONSSPITAL WINTERTHUR-REG-S 0.00000% 21-30.09.25*	CHF		1 500 000	1 500 000	1 453 500	0.07	
KOREA RAILROAD CORP-REG-S 0.00000% 19-13.06.25*	CHF	2 490 000		2 490 000	2 410 320	0.11	
LUZERNER KANTONALBANK-REG-S 0.00000% 20-07.08.28*	CHF	2 500 000		2 500 000	2 315 000	0.11	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 19-29.07.24*	CHF	650 000	650 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 19-26.08.49*	CHF	4 875 000		4 875 000	3 131 700	0.14	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 20-25.02.28*	CHF	1 700 000		1 700 000	1 596 300	0.07	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 20-10.05.45*	CHF	2 850 000		2 850 000	1 943 700	0.09	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.00000% 16-14.06.24*	CHF	2 500 000	2 500 000				
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.00000% 16-27.01.27*	CHF	2 800 000		2 800 000	2 682 400	0.12	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.00000% 16-02.10.26*	CHF	1 600 000		1 600 000	1 538 720	0.07	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.00000% 19-23.06.25*	CHF	1 000 000		1 000 000	980 000	0.05	1 000 000
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.00000% 20-02.04.31*	CHF	1 850 000		1 850 000	1 636 325	0.08	
PFANDBRIEFZENTR SCHWEIZ KANTONALBK-REG-S 0.00000% 20-15.03.30*	CHF	1 500 000		1 500 000	1 356 000	0.06	
PSP SWISS PROPERTY AG 0.00000% 16-01.09.23*	CHF	13 715 000	250 000	13 465 000	13 380 171	0.62	
PSP SWISS PROPERTY AG-REG-S 0.00000% 19-06.02.30*	CHF	1 250 000		1 250 000	1 081 875	0.05	50 000
SWISSCOM AG-REG-S 0.00000% 19-30.08.44*	CHF	3 450 000		3 450 000	2 182 125	0.10	300 000
SWISSGRID AG-REG-S 0.00000% 20-30.06.28*	CHF	800 000		800 000	735 600	0.03	
SWITZERLAND-REG-S 0.00000% 16-22.06.29*	CHF	7 752 000		7 752 000	7 425 641	0.34	
SWITZERLAND-REG-S 0.00000% 19-26.06.34*	CHF	1 347 000		1 347 000	1 203 410	0.06	
SWITZERLAND-REG-S 0.00000% 19-24.07.39*	CHF	5 689 000		5 689 000	4 750 315	0.22	
VALIANT BANK AG-REG-S 0.00000% 19-31.07.29*	CHF	1 900 000		1 900 000	1 715 700	0.08	
VALIANT BANK AG-REG-S 0.00000% 19-31.10.25*	CHF	1 700 000		1 700 000	1 650 700	0.08	
WALLISER KANTONALBANK-REG-S 0.00000% 20-14.02.29*	CHF	4 500 000		4 500 000	4 108 500	0.19	
ZUERCHER KANTONALBANK-REG-S 0.00000% 20-12.03.30*	CHF	1 700 000		1 700 000	1 524 050	0.07	
ZUERCHER KANTONALBANK 0.00000% 21-21.01.33*	CHF	5 000 000	5 000 000	10 000 000	8 455 000	0.39	
Total CHF					94 764 896	4.36	

Total Bonds, zero coupon	94 764 896	4.36
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Bonds, floating rate		
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CHF							
BALOISE LIFE LTD-SUB 2.200%/VAR 17-19.06.48*	CHF	1 500 000		1 500 000	1 421 250	0.07	35 000
HELVETIA SCHWEIZ VERSICHERU-REG-S-SUB 1.450%/VAR 20-12.08.40*	CHF	1 000 000		1 000 000	877 500	0.04	890 000
SWISS LIFE AG-REG-S-SUB 2.625%/VAR 18-25.09.48*	CHF	2 000 000		2 000 000	1 945 000	0.09	
Total CHF					4 243 750	0.20	

Total Bonds, floating rate	4 243 750	0.20
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Total Securities traded on an exchange	2 132 853 520	98.05
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Security	31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded neither on an exchange nor on a regulated market

Medium term notes, fixed rate

CHF

TANNER SERVICIOS FINANCIEROS SA-REG-S 1.00000% 21-16.08.23**	CHF	5 000 000		5 000 000	4 877 400	0.22	
Total CHF					4 877 400	0.22	

Total Medium term notes, fixed rate

4 877 400 0.22

Bonds, fixed rate

CHF

UBS AG/LONDON 0.71000% 22-13.04.25**	CHF	2 000 000		2 000 000	1 979 780	0.09	
Total CHF					1 979 780	0.09	

Total Bonds, fixed rate

1 979 780 0.09

Total Securities traded neither on an exchange nor on a regulated market

6 857 180 0.32

Total securities and similar instruments

(thereof in lending 141 732 679 6.52)

Bank deposits at sight					24 559 363	1.13	
Derivative financial instruments					1 412 890	0.06	
Other assets					9 554 130	0.44	
Total fund assets					2 175 237 083	100.00	

Short-term bank liabilities					-12 316 587		
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Other liabilities					-51 569		
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Net fund assets					2 162 868 927		
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Valuation categories

Market value as of
31.5.2022

in %
of the total
fund assets³

Investments valued at prices paid on the main market		2 132 853 520	98.05
Investments valuation based on market-observed parameters		8 270 070	0.38
Investments valued with suitable valuation models taking account of the current market circumstances		–	–
Total		2 141 123 590	98.43

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Tied underlyings in bonds/shares in CHF	Replacement value in CHF	in % of total assets
Interest rate swaps/Credit Default Swaps					
UBS/INTEREST RATE SWAP PAY 1.22500% 22-17.05.32**	47 000 000	CHF	47 000 000	676 198	0.03
UBS/INTEREST RATE SWAP REC SARON O/N 22-17.05.32	47 000 000	CHF			
LCH/INTEREST RATE SWAP PAY 0.74000% 22-18.05.27**	88 000 000	CHF	88 000 000	736 692	0.03
LCH/INTEREST RATE SWAP REC SARON O/N 22-18.05.27	88 000 000	CHF			
			135 000 000	1 412 890	0.06

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Interest rate swaps/Credit Default Swaps			
UBS/INTEREST RATE SWAP PAY 1.22500% 22-17.05.32	CHF	47 000 000	47 000 000
UBS/INTEREST RATE SWAP REC SARON O/N 22-17.05.32	CHF	47 000 000	47 000 000
LCH/INTEREST RATE SWAP PAY 0.74000% 22-18.05.27	CHF	88 000 000	88 000 000
LCH/INTEREST RATE SWAP REC SARON O/N 22-18.05.27	CHF	88 000 000	88 000 000

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	136 453 726.07	6.31 %
Net overall exposure to derivatives	–	–
Commitment arising from securities lending and repurchase agreements	–	–

Repurchase agreements

No securities were used in repurchase agreements at
balance sheet date.

Remuneration of the Fund Management

Flat fee

- Actual flat fee:
 - Class I-X: 0.00% p.a.;
 - Class P: 0.90% p.a.;
 - Class Q: 0.50% p.a.;
 - Class U-X: 0.00% p.a.;
 - Maximum flat fee as specified in the fund contract:
 - Class I-X: 0.00% p.a.;
 - Class P: 1.08% p.a.;
 - Class Q: 1.05% p.a.;
 - Class U-X: 0.00% p.a.;
- based on the average net fund assets.

Soft Commission Arrangements

The fund management company has not concluded
any arrangements in the form of "soft commission
arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS
"Guidelines on the calculation and disclosure of the Total
Expense Ratio (TER) of collective investment schemes" in
the current version and expresses the sum of all costs
and commissions charged on an ongoing basis to the
net assets (operating expenses) taken retrospectively as
a percentage of the net assets.

TER for the last 12 months:

Class I-X:	0.00%
Class P:	0.90%
Class Q:	0.50%
Class U-X:	0.00%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 3% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 3% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units.

Exchange rate

EUR 1 = CHF 1.026847

UBS (CH) Bond Fund – Global (CHF)

Category securities funds

Three-year comparison

	ISIN	31.5.2022	31.5.2021	31.5.2020
Net fund assets in CHF		70 946 389.28	91 719 769.89	105 857 563.27
Class P	CH0002788526			
Net asset value per unit in CHF		67.40	75.78	78.28
Issue and redemption price per unit in CHF ¹		67.35	75.95	78.54
Number of units outstanding		1 011 127.4810	1 161 335.3510	1 320 372.0690
Class Q	CH0203279556			
Net asset value per unit in CHF		87.77	98.68	101.91
Issue and redemption price per unit in CHF ¹		87.70	98.91	102.25
Number of units outstanding		31 813.1230	37 602.6350	24 542.0550

¹ see Supplementary information

Performance

	Currency	2021/2022	2020/2021	2019/2020
Class P ¹	CHF	-10.4%	-2.2%	4.4%
Class Q ¹	CHF	-9.9%	-1.7%	5.0%

¹ The fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Report of the Portfolio Manager

In the financial year, from 1 June 2021 to 31 May 2022, US Treasury yields rose significantly as signs of strong and persistent inflation caused markets to bring forward expectations of Fed rate hikes. In the US, headline CPI rose to levels not seen in nearly 40 years driven initially by the unleashing of pent-up demand and fiscal stimulus but later exacerbated by high commodity prices due to the ongoing Russian invasion of Ukraine. The US Fed raised its policy rate from the lower effective bound to 1.0% at the end of the reporting period.

The sub-fund posted a negative total performance over the financial year driven by rising government bond yields. Our exposure to credit sectors was a detractor from performance as credit spreads widened. We believe Developed Market government bond yields will trade higher in 2022 driven by the Fed tightening cycle and less favorable demand-supply imbalance as central banks switch from QE to QT. We maintain our overweight duration positioning in New Zealand versus underweight in the UK and US. We maintain intra-eurozone positioning of underweight Germany versus Spain and tactically owning Italy versus Germany. Economic fundamentals still remain supportive for investment grade bonds but monetary tightening and less liquidity support should lead to moderately wider credit spreads over the course of the year. We therefore see opportunities to add allocation to corporate and SSA sectors later in the year

at more attractive valuations though this is unlikely to add significant excess return in 2022. In addition to holdings in agencies, supranationals and investment grade corporates, we see selective opportunities in highly rated emerging market sovereign and corporate bonds.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
United States	19.27
Japan	19.01
Canada	6.10
Italy	6.09
United Kingdom	5.47
France	5.45
Spain	3.82
Germany	3.03
New Zealand	2.79
China	2.24
Others	19.45
Total	92.72

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.5.2022	31.5.2021
Market values	CHF	CHF
Bank deposits		
– at sight	3 634 637.22	3 947 534.27
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	66 244 922.68	86 779 295.33
Derivative financial instruments	1 053 600.64	861 572.13
Other assets	512 906.03	594 731.04
Total fund assets	71 446 066.57	92 183 132.77
Loans	-434 113.03	-421 264.22
Other liabilities	-65 564.26	-42 098.66
Net fund assets	70 946 389.28	91 719 769.89

Statement of income

	1.6.2021-31.5.2022	1.6.2020-31.5.2021
Income	CHF	CHF
Income from bank assets	74.05	53.52
Negative interest	-7 414.38	-8 615.27
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	1 218 927.37	1 444 454.65
Offset payments from securities lending	496 196.23	730 482.57
Income from securities lending	19 759.89	30 610.17
Purchase of current net income on issue of units	2 169.44	18 654.23
Total income	1 729 712.60	2 215 639.87
Expenses		
Interest payable	-1 417.27	-243.10
Audit expenses	-14 684.90	-14 684.90
Commission remuneration of the Fund Management in accordance with the fund contract Class P	-909 954.88	-1 093 609.42
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-19 257.93	-20 888.75
Compensation of the class action processing	-425.51	0.00
Other expenses	-1 720.67	-1 692.92
Payment of current net income on redemption of units	-53 546.48	-67 910.66
Total expenses	-1 001 007.64	-1 199 029.75
Net income	728 704.96	1 016 610.12
Realized capital gains and losses ¹	1 090 182.07	1 000 707.27
Realized result	1 818 887.03	2 017 317.39
Unrealized capital gains and losses	-10 022 797.95	-3 982 312.97
Total result	-8 203 910.92	-1 964 995.58

Allocation of result

	1.6.2021-31.5.2022	1.6.2020-31.5.2021
	CHF	CHF
Net income of the financial year	728 704.96	1 016 610.12
Balance carried forward from previous year	11 520.85	7 745.96
Available for distribution	740 225.81	1 024 356.08
Result earmarked for distribution to the investor	-732 105.06	-1 012 835.23
Balance carried forward	8 120.75	11 520.85

¹ Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.6.2021-31.5.2022	1.6.2020-31.5.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	91 719 769.89	105 857 563.27
Ord. annual distribution	-977 055.48	-1 191 306.96
Balance of unit movements	-11 592 414.21	-10 981 490.84
Total result	-8 203 910.92	-1 964 995.58
Net fund assets at the end of the reporting period	70 946 389.28	91 719 769.89

Development of the outstanding units

	1.6.2021-31.5.2022	1.6.2020-31.5.2021
Class P	Number	Number
Situation at the beginning of the financial year	1 161 335.3510	1 320 372.0690
Units issued	7 826.8610	15 614.8430
Units redeemed	-158 034.7310	-174 651.5610
Situation at the end of the period	1 011 127.4810	1 161 335.3510
Difference between units issued and units redeemed	-150 207.8700	-159 036.7180
Class Q	Number	Number
Situation at the beginning of the financial year	37 602.6350	24 542.0550
Units issued	292.5770	27 095.9000
Units redeemed	-6 082.0890	-14 035.3200
Situation at the end of the period	31 813.1230	37 602.6350
Difference between units issued and units redeemed	-5 789.5120	13 060.5800

Distribution for 2021/2022

Class P

(Against coupon no. 52- ex-date 10.8.2022)

Accrued income per unit	CHF	0.68778
For unitholders domiciled in Switzerland gross	CHF	0.68000
Less federal withholding tax	CHF	-0.23800
Net per unit (payable from 12.8.2022)	CHF	0.44200
For unitholders not domiciled in Switzerland with bank declaration		
Net per unit (payable from 12.8.2022)	CHF	0.68000

Class Q

(Against coupon no. 7- ex-date 10.8.2022)

Accrued income per unit	CHF	1.407
For unitholders domiciled in Switzerland gross	CHF	1.400
Less federal withholding tax	CHF	-0.490
Net per unit (payable from 12.8.2022)	CHF	0.910
For unitholders not domiciled in Switzerland with bank declaration		
Net per unit (payable from 12.8.2022)	CHF	1.400

Inventory of Fund assets

Security	31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Securities traded on an exchange

Notes, fixed rate

EUR

ARDAGH PACKAGING FINANCE/MP-REG-S 2.12500% 19-15.08.26*	EUR	100 000		100 000	90 012	0.13	
BELGIUM, KINGDOM OF-REG-S 4.00000% 12-28.03.32*	EUR	794 000		794 000	990 599	1.39	794 000
CHINA, PEOPLE'S REPUBLIC OF-REG-S 1.00000% 19-12.11.39*	EUR	195 000		195 000	160 188	0.22	
CORP ANDINA DE FOMENTO-REG-S 0.25000% 21-04.02.26*	EUR	250 000		250 000	242 613	0.34	
LOXAM SAS-REG-S 3.75000% 19-15.07.26*	EUR	100 000		100 000	96 264	0.13	
LVMH MOET HENNESSY LOUIS VUITTON-REG-S 0.12500% 20-11.02.28*	EUR	100 000		100 000	93 453	0.13	
LVMH MOET HENNESSY LOUIS VUITTON-REG-S 0.37500% 20-11.02.31*	EUR	100 000		100 000	88 821	0.12	100 000
ROMANIA-REG-S 2.62500% 20-02.12.40*	EUR	370 000		370 000	254 270	0.36	160 000
SOFTBANK GROUP CORP-REG-S 5.00000% 18-15.04.28*	EUR	100 000		100 000	92 829	0.13	100 000
TELE COLUMBUS AG-REG-S 3.87500% 18-02.05.25*	EUR	130 000		130 000	118 306	0.17	
VONOVIA SE-REG-S 2.37500% 22-25.03.32*	EUR		100 000	100 000			
Total EUR					2 227 356	3.12	

USD

ABBVIE INC 4.25000% 18-14.11.28*	USD	60 000		60 000	58 331	0.08	60 000
ABBVIE INC 4.87500% 18-14.11.48*	USD	50 000		50 000			
ADOBE INC 2.15000% 20-01.02.27*	USD	50 000		50 000	45 584	0.06	
AERCAP IRELAND CAPITAL DAC / AERCAP GLO 2.45000% 21-29.10.26*	USD		225 000	225 000	192 852	0.27	
AIRPORT AUTHORITY-REG-S 3.25000% 22-12.01.52*	USD		220 000	220 000			
ALTRIA GROUP INC 4.40000% 19-14.02.26*	USD	26 000		26 000			
AMAZON.COM INC 3.45000% 22-13.04.29*	USD		105 000	105 000	100 027	0.14	
AMBER CIRCLE FUNDING LTD-REG-S 3.25000% 12-04.12.22*	USD	650 000		650 000	624 310	0.87	
ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.15000% 19-23.01.25*	USD	50 000		50 000			
ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.75000% 19-23.01.29*	USD	65 000		65 000			
AT&T INC 4.35000% 19-01.03.29*	USD	130 000	30 000	160 000	155 234	0.22	
BANK OF NOVA SCOTIA 2.44000% 22-11.03.24*	USD		300 000	300 000			
BANK OF NOVA SCOTIA/THE 3.45000% 22-11.04.25*	USD	85 000		85 000	81 174	0.11	
CANADIAN IMPERIAL BANK OF COMMERCE 3.30000% 22-07.04.25*	USD	120 000		120 000	114 441	0.16	120 000
CANADIAN PACIFIC RAILWAY 2.45000% 21-02.12.31*	USD		105 000	105 000	88 671	0.12	105 000
CHILE, REPUBLIC OF 3.86000% 17-21.06.47*	USD	200 000		200 000	169 040	0.24	
CIGNA CORP 4.37500% 19-15.10.28*	USD	70 000		70 000			
CIGNA CORP 4.90000% 19-15.12.48*	USD	50 000		50 000	47 789	0.07	
CITIGROUP INC 4.65000% 18-23.07.48*	USD	120 000		120 000			
CNOOC PETROLEUM NORTH AMERICA ULC 6.40000% 07-15.05.37*	USD	160 000		160 000	170 227	0.24	
CNPC GENERAL CAPITAL LTD-REG-S 3.40000% 13-16.04.23*	USD	660 000		660 000			
COMCAST CORP 3.95000% 18-15.10.25*	USD	60 000		60 000			
COMCAST CORP 4.15000% 18-15.10.28*	USD	50 000		50 000			
COMCAST CORP 4.70000% 18-15.10.48*	USD	50 000		50 000			
COMCAST CORP 4.95000% 18-15.10.58*	USD	50 000		50 000			
CONAGRA BRANDS INC 5.40000% 18-01.11.48*	USD	50 000		50 000			
COSTA RICA, REPUBLIC OF-REG-S 7.15800% 15-12.03.45*	USD	270 000		270 000	243 167	0.34	270 000
CVS HEALTH CORP 4.30000% 18-25.03.28*	USD	60 000		60 000			
DIAGEO CAPITAL PLC 2.12500% 19-24.10.24*	USD	320 000		320 000	298 941	0.42	
ENERGY TRANSFER LP 4.50000% 19-15.04.24*	USD	180 000		180 000			
EQT CORP 3.90000% 17-01.10.27*	USD	110 000		110 000	101 633	0.14	
GEORGIA POWER CO 2.10000% 20-30.07.23*	USD	85 000		85 000	80 823	0.11	
INDONESIA, REPUBLIC OF-REG-S 5.25000% 12-17.01.42*	USD	420 000		420 000	414 115	0.58	220 000
OMAN GOVT INTERNATIONAL BOND-REG-S 6.75000% 18-17.01.48*	USD	280 000		280 000			
PETROLEOS MEXICANOS 6.84000% 20-23.01.30*	USD	190 000		190 000	163 001	0.23	
PHILIPPINES, REPUBLIC OF THE 2.45700% 20-05.05.30*	USD	260 000		260 000	224 017	0.31	260 000
PUBLIC STORAGE 1.95000% 21-09.11.28*	USD		70 000	70 000	59 549	0.08	
QATAR PETROLEUM-REG-S 2.25000% 21-12.07.31*	USD	200 000		200 000	170 143	0.24	
REDSUN PROPERTIES GROUP LTD-REG-S 9.50000% 21-20.09.23*	USD	200 000		200 000	32 591	0.05	
RELANCE INDUSTRIES LTD-REG-S 3.62500% 22-12.01.52*	USD		280 000	280 000	201 255	0.28	
ROMANIA-REG-S 5.12500% 18-15.06.48*	USD	300 000		300 000	260 570	0.36	300 000
SINOPEC CAPITAL 2013 LTD-REG-S 3.12500% 13-24.04.23*	USD	680 000		680 000			
SPRINT CORP 7.87500% 14-15.09.23*	USD	150 000		150 000	150 612	0.21	
TELEFONICA EMISIONES SA 5.52000% 19-01.03.49*	USD	200 000		200 000	189 276	0.26	
THERMO FISHER SCIENTIFIC INC 1.21500% 21-18.10.24*	USD		100 000	100 000	91 784	0.13	
TURKEY, REPUBLIC OF 6.87500% 06-17.03.36*	USD	420 000		420 000	329 948	0.46	
VERIZON COMMUNICATIONS INC 2.10000% 21-22.03.28*	USD	240 000		240 000	209 769	0.29	
VMWARE INC 1.00000% 21-15.08.24*	USD		80 000	80 000	72 601	0.10	
Total USD					5 141 476	7.20	

Total Notes, fixed rate

7 368 832 10.31

Notes, floating rate

EUR

BARCLAYS PLC-REG-S 0.577%/VAR 21-09.08.29*	EUR		140 000	140 000	122 573	0.17	
CREDIT SUISSE GROUP-REG-S 2.875%/VAR 22-02.04.32*	EUR		100 000	100 000	94 394	0.13	100 000
Total EUR					216 968	0.30	

Total Notes, floating rate

216 968 0.30

Medium term notes, fixed rate

AUD

CORPORACION ANDINA DE FOMENTO 4.50000% 15-05.06.25*	AUD	200 000		200 000	137 210	0.19	
Total AUD					137 210	0.19	

EUR

A2A SPA-REG-S 1.50000% 22-16.03.28*	EUR		100 000	100 000	96 054	0.13	
ABERTIS INFRASTRUCTURAS SA-REG-S 2.37500% 19-27.09.27*	EUR	100 000		100 000			
ASB FINANCE LTD-REG-S 0.25000% 21-08.09.28*	EUR		250 000	250 000	221 413	0.31	
ASTRAZENECA PLC-REG-S 0.37500% 21-03.06.29*	EUR	100 000		100 000	90 229	0.13	100 000
CANADIAN IMPERIAL BANK OF COMME-REG-S 0.37500% 22-10.03.26*	EUR		155 000	155 000	152 914	0.21	
CNH INDUSTRIAL FINANCE EUROPE SA-REG-S 1.87500% 18-19.01.26*	EUR	170 000		170 000			
CREDIT SUISSE AG/LONDON-REG-S 0.25000% 21-05.01.26*	EUR	140 000		140 000	132 196	0.19	140 000
DEUTSCHE BANK AG-REG-S 1.12500% 18-30.08.23*	EUR	255 000		255 000			
DNB BANK ASA-REG-S 0.05000% 19-14.11.23*	EUR	145 000		145 000	146 953	0.21	
E.ON SE-REG-S 1.62500% 22-29.03.31*	EUR		90 000	90 000			
ENGIE SA-REG-S 0.37500% 21-26.10.29*	EUR	200 000		200 000	176 491	0.25	200 000
EUROPEAN FINANCIAL STABILITY FAC-REG-S 0.50000% 17-11.07.25*	EUR	400 000		400 000	404 480	0.57	
EUROPEAN INVESTMENT BANK 0.37500% 18-16.07.25*	EUR	200 000		200 000	201 562	0.28	200 000
GAS NETWORKS IRELAND-REG-S 0.12500% 19-04.12.24*	EUR	100 000		100 000	98 887	0.14	

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
SECURITIES								
GOLDMAN SACHS GROUP INC-REG-S 1.62500% 16-27.07.26*	EUR	190 000			190 000	189 535	0.27	190 000
HOWOGE WOHNUNGS-BAUGESSELLSCHAFT-REG-S 0.62500% 21-01.11.28*	EUR		100 000		100 000	90 000	0.13	
KBC GROUP NV-REG-S 1.12500% 19-25.01.24*	EUR	100 000			100 000	102 648	0.14	
KONINKLUKE KPN NV-REG-S 0.87500% 21-15.11.33*	EUR		300 000	300 000				
LINDE PLC-REG-S 1.37500% 22-31.03.31*	EUR		200 000		200 000	188 891	0.26	200 000
LSEG NETHERLANDS BV-REG-S 0.25000% 21-06.04.28*	EUR	115 000			115 000	105 212	0.15	65 000
LSEG NETHERLANDS BV-REG-S 0.75000% 21-06.04.33*	EUR	100 000			100 000	84 828	0.12	
NEW YORK LIFE GLOBAL FUNDING-REG-S 0.25000% 20-23.01.27*	EUR	190 000			190 000	179 624	0.25	190 000
P3 GROUP SARL-REG-S 0.87500% 22-26.01.26*	EUR		155 000		155 000	140 693	0.20	
POLAND, REPUBLIC OF-REG-S 2.00000% 19-08.03.49*	EUR	375 000			375 000	326 537	0.46	360 000
PPF ARENA 1 BV-REG-S 2.12500% 19-31.01.25*	EUR	150 000	100 000		250 000	242 644	0.34	
REN FINANCE B V-REG-S 2.50000% 15-12.02.25*	EUR	200 000			200 000	209 173	0.29	
ROYAL BANK OF CANADA-REG-S 0.62500% 22-23.03.26*	EUR		170 000		170 000	169 200	0.24	
RWE AG-REG-S 2.75000% 22-24.05.30*	EUR		175 000		175 000	178 753	0.25	
RYANAIR DAC-REG-S 0.87500% 21-25.05.26*	EUR		100 000	100 000				
SVENSKA HANDELSBANKEN AB-REG-S 1.00000% 20-15.04.25*	EUR	100 000			100 000	101 085	0.14	100 000
TENNET HOLDING BV-REG-S 1.12500% 21-09.06.41*	EUR	145 000		145 000				
TENNET HOLDING BV-REG-S 0.87500% 21-16.06.35*	EUR		150 000		150 000	120 979	0.17	150 000
VOLKSWAGEN FINANCIAL SERVICES AG-REG-S 1.50000% 19-01.10.24*	EUR	95 000			95 000	96 994	0.14	95 000
Total EUR						4 247 974	5.95	
GBP								
CHINA DEVELOPMENT BANK-REG-S 1.25000% 20-21.01.23*	GBP	130 000			130 000	155 906	0.22	120 000
Total GBP						155 906	0.22	
USD								
EXPORT IMPORT BANK OF THAILAND-REG-S 1.45700% 20-15.10.25*	USD	305 000		305 000				
INDIAN RAILWAY FINANCE CORP LTD-REG-S 2.80000% 21-10.02.31*	USD	225 000			225 000	178 826	0.25	
INTER-AMERICAN DEVELOPMENT BANK 0.87500% 20-03.04.25*	USD	330 000			330 000	299 921	0.42	
JOHN DEERE CAPITAL 2.12500% 22-07.03.25*	USD		80 000		80 000	74 886	0.10	
KWG GROUP HOLDINGS LTD-REG-S 5.95000% 20-10.08.25*	USD		200 000		200 000	49 845	0.07	
MEXICO, UNITED STATES OF 4.75000% 12-08.03.44*	USD	50 000		50 000				
PERTAMINA PERSERO PT-REG-S 4.70000% 19-30.07.49*	USD	200 000			200 000	172 515	0.24	200 000
RABOBANK UTRECHT 3.87500% 12-08.02.22*	USD	620 000		620 000				
SAUDI ARABIAN OIL CO-REG-S 3.50000% 19-16.04.29*	USD	200 000		200 000				
SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 4.00000% 18-17.04.25*	USD	200 000		200 000				
TORONTO-DOMINION BANK 2.35000% 22-08.03.24*	USD		225 000	225 000				
Total USD						775 993	1.09	
Total Medium term notes, fixed rate						5 317 083	7.44	
Medium term notes, zero coupon								
EUR								
CAISSE D'AMORTIS DE LA DETTE SO-REG-S 0.00000% 20-25.02.28*	EUR	500 000			500 000	473 223	0.66	
KREDITANSTALT FUER WIEDERAUFBAU-REG-S 0.00000% 20-15.09.28*	EUR	565 000			565 000	534 875	0.75	565 000
NOVO NORDISK FINANCE NETHERLANDS BV 0.00000% 21-04.06.24*	EUR	105 000			105 000	105 351	0.15	
SIEMENS FINANCIERINGSMAATSCH NV-REG-S 0.00000% 20-20.02.23*	EUR	200 000			200 000	205 246	0.29	
STEDIN HOLDING NV-REG-S 0.00000% 21-16.11.26*	EUR		100 000		100 000	93 627	0.13	
Total EUR						1 412 322	1.98	
Total Medium term notes, zero coupon						1 412 322	1.98	
Medium term notes, floating rate								
EUR								
BANK OF AMERICA CO-REG-S 1.379%/3M EURIBOR+103BP 17-07.02.25*	EUR	175 000			175 000	179 079	0.25	
BANK OF IRELAND GROUP PLC-REG-S 1.875%/VAR 22-05.06.26*	EUR		100 000		100 000	100 158	0.14	
CITIGROUP INC-REG-S 1.500%/VAR 18-24.07.26*	EUR	250 000			250 000	251 917	0.35	
DEUTSCHE BANK AG-REG-S 1.000%/VAR 20-19.11.25*	EUR	100 000			100 000	98 759	0.14	
DEUTSCHE BANK AG-REG-S 1.750%/VAR 20-19.11.30*	EUR	100 000			100 000	89 938	0.13	
JPMORGAN CHASE & CO-REG-S 1.090%/VAR 19-11.03.27*	EUR	175 000		175 000				
NATWEST GROUP PLC-REG-S 2.000%/VAR 18-04.03.25*	EUR	100 000			100 000	102 850	0.14	
NORDEA BANK ABP-REG-S-SUB 1.000%/VAR 19-27.06.29*	EUR	100 000		100 000				
TOTAL SE-REG-S-SUB 2.625%/VAR 15-PRP*	EUR		200 000		200 000	200 806	0.28	200 000
VIRGIN MONEY UK PLC-REG-S 0.000%/VAR 21-27.05.24*	EUR	100 000			100 000	101 425	0.14	
Total EUR						1 124 931	1.57	
USD								
BANK OF AMERICA CORP 3.384%/VAR 22-02.04.26*	USD		150 000		150 000	141 661	0.20	
Total USD						141 661	0.20	
Total Medium term notes, floating rate						1 266 592	1.77	
Bonds, fixed rate								
AUD								
AUSTRALIA-REG-S 3.75000% 14-21.04.37*	AUD	1 100 000			1 100 000	772 148	1.08	
Total AUD						772 148	1.08	
CAD								
CANADA, GOVERNMENT 1.50000% 15-01.06.26*	CAD	2 910 000			2 910 000	2 106 896	2.95	
CANADA, GOVERNMENT 1.50000% 19-01.09.24*	CAD	1 630 000			1 630 000	1 204 833	1.69	1 630 000
CANADA, GOVERNMENT 4.00000% 08-01.06.41*	CAD	505 000			505 000	439 180	0.61	505 000
Total CAD						3 750 909	5.25	
CNY								
CHINA DEVELOPMENT BANK 3.30000% 21-03.03.26*	CNY		2 000 000		2 000 000	294 108	0.41	
Total CNY						294 108	0.41	
DKK								
DENMARK, KINGDOM OF-144A-REG-S 0.50000% 19-15.11.29*	DKK	2 400 000			2 400 000	311 147	0.44	
Total DKK						311 147	0.44	
EUR								
ABBOTT IRELAND FINCING DAC-REG-S 0.87500% 18-27.09.23*	EUR	125 000			125 000	128 601	0.18	
ABBVIE INC 1.37500% 16-17.05.24*	EUR	175 000		175 000				
ADLER REAL ESTATE AG-REG-S 1.87500% 18-27.04.23*	EUR		200 000		200 000	164 295	0.23	
ADLER REAL ESTATE AG-REG-S 3.00000% 18-27.04.26*	EUR	200 000		200 000				
BPCE SA-REG-S 0.25000% 20-15.01.26*	EUR	100 000			100 000	96 880	0.14	
CELANESE US HOLDINGS LLC 0.62500% 21-10.09.28*	EUR		100 000	100 000				
EUROPEAN UNION-REG-S 0.10000% 20-04.10.40*	EUR	235 000			235 000	171 195	0.24	235 000
FRANCE, REPUBLIC OF-OAT 4.25000% 07-25.10.23*	EUR	600 000		600 000				

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
FRANCE, REPUBLIC OF-OAT 3.50000% 10-25.04.26*	EUR	415 000			415 000	468 317	0.66	49 000
FRANCE, REPUBLIC OF-OAT 2.75000% 12-25.10.27*	EUR	1 240 000		1 040 000	200 000	222 951	0.31	
FRANCE, REPUBLIC OF-OAT-144A-REG-S 1.25000% 15-25.05.36*	EUR	100 000			100 000	94 545	0.13	
FRANCE, REPUBLIC OF-OAT-144A-REG-S 1.75000% 17-25.06.39*	EUR	593 000			593 000	594 332	0.83	593 000
FRANCE, REPUBLIC OF-OAT-144A-REG-S 1.50000% 19-25.05.50*	EUR	475 000			475 000	421 991	0.59	
FRANCE, REPUBLIC OF-OAT-REG-S 0.50000% 19-25.05.29*	EUR		400 000		400 000	389 112	0.54	400 000
FRANCE, REPUBLIC OF-OAT-144A-REG-S 0.50000% 20-25.05.40*	EUR	600 000			600 000	474 609	0.66	
GERMANY, REPUBLIC OF-REG-S 0.50000% 17-15.08.27*	EUR		200 000		200 000	201 659	0.28	200 000
GERMANY, REPUBLIC OF 4.75000% 98-04.07.28*	EUR	130 000			130 000	164 024	0.23	
INTRUM JUSTITIA AB-REG-S 3.12500% 17-15.07.24*	EUR	235 000			235 000	232 057	0.32	100 000
IRELAND, REPUBLIC OF-REG-S 2.00000% 15-18.02.45*	EUR	760 000			760 000	767 233	1.07	
ITALY, REPUBLIC OF-BTP 3.75000% 14-01.09.24*	EUR	400 000			400 000	432 429	0.61	
ITALY, REPUBLIC OF-BTP-144A-REG-S 3.250% 14-01.09.46*	EUR	1 035 000			1 035 000	1 044 409	1.46	
ITALY, REPUBLIC OF-BTP-144A-REG-S 1.65000% 15-01.03.32*	EUR	1 268 000			1 268 000	1 150 669	1.61	
ITALY, REPUBLIC OF-BTP 1.60000% 16-01.06.26*	EUR	970 000			970 000	980 931	1.37	
ITALY, REPUBLIC OF-BTP 0.95000% 16-15.03.23*	EUR	500 000		500 000				
ITALY, REPUBLIC OF-BTP-REG-S 3.00000% 19-01.08.29*	EUR	615 000			615 000	644 934	0.90	
ITALY, REPUBLIC OF-BTP-144A-REG-S 0.95000% 21-01.12.31*	EUR		835 000	835 000				
ITALY, REPUBLIC OF-REG-S 0.90000% 20-01.04.31*	EUR	1 000 000		1 000 000				
MPT OPERATING PARTNERSHIP LP/FIN CORP 3.32500% 17-24.03.25*	EUR	175 000			175 000	175 709	0.25	
NETHERLANDS, KINGDOM OF THE 5.50000% 98-15.01.28*	EUR	541 000			541 000	690 308	0.97	541 000
SLOVENIA, REPUBLIC OF-REG-S 3.12500% 15-07.08.45*	EUR	445 000			445 000	512 918	0.72	170 000
SPAIN, KINGDOM OF 4.20000% 05-31.01.37*	EUR	108 000			108 000	134 518	0.19	
SPAIN, KINGDOM OF-144A 5.15000% 13-31.10.28*	EUR	600 000			600 000	745 065	1.04	
SPAIN, KINGDOM OF-144A-REG-S 5.15000% 13-31.10.44*	EUR	300 000		100 000	200 000	291 394	0.41	
SPAIN, KINGDOM OF-144A-REG-S 2.15000% 15-31.10.25*	EUR	946 000			946 000	1 003 484	1.40	
SPAIN, KINGDOM OF-144A-REG-S 3.45000% 16-30.07.66*	EUR	150 000			150 000	164 818	0.23	
SPAIN, KINGDOM OF-144A-REG-S 1.85000% 19-30.07.35*	EUR	212 000			212 000	202 958	0.28	
Total EUR						12 766 342	17.86	
GBP								
DERWENT LONDON PLC-REG-S 1.87500% 21-17.11.31*	GBP		185 000		185 000	189 246	0.26	
UNITED KINGDOM GILT-REG-S 0.25000% 20-31.07.31*	GBP		80 000	80 000				
UNITED KINGDOM OF GREAT BRITAIN & N IRL 4.25000% 06-07.12.27*	GBP	141 000			141 000	192 606	0.27	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.50000% 16-22.07.47*	GBP	1 450 000		450 000	1 000 000	997 480	1.40	
UNITED KINGDOM OF GREAT BRITAIN & N IRL 3.50000% 14-22.01.45*	GBP	650 000			650 000	927 242	1.30	
Total GBP						2 306 573	3.23	
JPY								
DEVELOPMENT BANK OF JAPAN-REG-S 2.30000% 06-19.03.26*	JPY	280 000 000			280 000 000	2 253 698	3.15	
JAPAN 0.10000% 18-20.03.23*	JPY	108 000 000		108 000 000				
JAPAN 0.10000% 18-20.03.28*	JPY	30 000 000			30 000 000	224 137	0.31	
JAPAN 0.10000% 19-20.12.28*	JPY		58 000 000		58 000 000	432 036	0.60	
JAPAN 0.10000% 21-20.03.31*	JPY		120 000 000	75 000 000	45 000 000	332 132	0.46	
JAPAN 0.30000% 16-20.06.46*	JPY	170 000 000			50 000 000	781 179	1.09	
JAPAN 0.50000% 19-20.03.59*	JPY	72 000 000			72 000 000			
JAPAN 0.80000% 18-20.03.58*	JPY		15 000 000	15 000 000				
JAPAN 1.10000% 03-20.03.33*	JPY	791 000 000			791 000 000	6 385 858	8.94	
JAPAN 1.20000% 14-20.12.34*	JPY	218 550 000			218 550 000	1 785 800	2.50	
JAPAN 1.70000% 13-20.12.43*	JPY	148 000 000			148 000 000	1 294 924	1.81	
Total JPY						13 489 764	18.88	
MXN								
MEXICO, UNITED MEXICAN STATES 7.75000% 11-13.11.42*	MXN	272 400		43 000	229 400	1 002 835	1.40	
Total MXN						1 002 835	1.40	
NZD								
NEW ZEALAND 3.00000% 18-20.04.29*	NZD	400 000			400 000	241 576	0.34	
NEW ZEALAND-REG-S 2.75000% 16-15.04.37*	NZD		1 500 000		1 500 000	820 596	1.15	
Total NZD						1 062 172	1.49	
SEK								
SWEDEN, KINGDOM OF 3.50000% 09-30.03.39*	SEK	750 000			750 000	93 560	0.13	
SWEDEN, KINGDOM OF 3.50000% 10-01.06.22*	SEK	1 300 000			1 300 000	127 367	0.18	1 300 000
Total SEK						220 927	0.31	
USD								
ABU DHABI, GOVERNMENT OF-REG-S 2.50000% 19-30.09.29*	USD	400 000			400 000	363 961	0.51	400 000
BRAZIL, FEDERATIVE REPUBLIC OF 7.12500% 06-20.01.37*	USD	420 000			420 000	435 377	0.61	
COLOMBIA, REPUBLIC OF 6.12500% 09-18.01.41*	USD	410 000			410 000	355 989	0.50	
GAZ CAPITAL SA/GAZPROM-REG-S LPN 7.28800% 07-16.08.37*	USD	200 000		200 000				
HCA INC 5.37500% 15-01.02.25*	USD	80 000			80 000	79 267	0.11	
PERU, REPUBLIC OF 2.78300% 20-23.01.31*	USD	40 000			40 000	33 868	0.05	40 000
PERU, REPUBLIC OF 8.75000% 03-21.11.33*	USD	140 000			140 000	177 585	0.25	
SEAZEN GROUP LTD-REG-S 4.45000% 21-13.07.25*	USD		200 000		200 000	113 109	0.16	
URUGUAY, REPUBLIC OF 5.10000% 14-18.06.50*	USD	300 000			300 000	306 311	0.43	300 000
Total USD						1 865 467	2.61	
Total Bonds, fixed rate						37 939 360	53.10	
Bonds, zero coupon								
EUR								
GERMANY, REPUBLIC OF-REG-S 0.00000% 21-15.08.31*	EUR		240 000		240 000	223 190	0.31	240 000
THERMO FISHER SCIENTIFIC FINANCE 0.00000% 21-18.11.25*	EUR		100 000		100 000	96 967	0.14	
Total EUR						320 157	0.45	
Total Bonds, zero coupon						320 157	0.45	
Bonds, floating rate								
EUR								
HSBC HOLDINGS PLC-144A-REG-S-SUB 5.2500%/VAR 14-PRP*	EUR	310 000			310 000	319 034	0.45	
Total EUR						319 034	0.45	

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
GBP								
M&G PLC-REG-S-SUB 5.625%/VAR 18-20.10.51*	GBP	110 000			110 000	135 669	0.19	25 000
SANTANDER UK GROUP HOLD PLC-REG-S-SUB 6.750%/VAR 17-PRP*	GBP	200 000			200 000	243 062	0.34	200 000
Total GBP						378 731	0.53	
JPY								
JAPAN 0.100%/CPI LINKED 19-10.03.29*	JPY	350 000 000		350 000 000				
Total JPY							0.00	
NZD								
NEW ZEALAND-REG-S 2.500%/CPI LINKED 14-20.09.35*	NZD	1 110 000		1 110 000				
Total NZD							0.00	
Total Bonds, floating rate						697 765	0.98	
Treasury notes, fixed rate								
USD								
AMERICA, UNITED STATES OF 3.50000% 09-15.02.39*	USD	3 100 500			3 100 500	3 145 427	4.40	
AMERICA, UNITED STATES OF 2.75000% 12-15.08.42*	USD	1 709 000			1 709 000	1 497 382	2.10	1 709 000
AMERICA, UNITED STATES OF 2.50000% 15-15.02.45*	USD	685 000			685 000	566 734	0.79	685 000
AMERICA, UNITED STATES OF 2.50000% 16-15.05.46*	USD	46 000			46 000	38 061	0.05	
AMERICA, UNITED STATES OF 2.25000% 16-15.08.46*	USD	1 505 000			1 505 000	1 183 736	1.66	
AMERICA, UNITED STATES OF 2.75000% 17-15.08.47*	USD	955 000		590 000	365 000	318 000	0.45	365 000
AMERICA, UNITED STATES OF 2.87500% 19-15.05.49*	USD	900 000			900 000	813 629	1.14	900 000
AMERICA, UNITED STATES OF 1.25000% 20-15.05.50*	USD	250 000			250 000	154 547	0.22	
AMERICA, UNITED STATES OF 1.12500% 20-15.08.40*	USD		300 000		300 000	202 554	0.28	
AMERICA, UNITED STATES OF 2.25000% 21-15.05.51*	USD		170 000		170 000	139 733	0.20	
AMERICA, UNITED STATES OF 2.25000% 17-15.08.27*	USD	400 000		400 000				
AMERICA, UNITED STATES OF 2.25000% 14-15.11.24*	USD	1 000 000		1 000 000				
AMERICA, UNITED STATES OF 1.37500% 16-30.09.23*	USD	250 000		250 000				
AMERICA, UNITED STATES OF 2.50000% 14-15.05.24*	USD	1 160 000		1 160 000				
AMERICA, UNITED STATES OF 1.62500% 19-30.11.26*	USD	1 000 000			1 000 000	910 548	1.27	1 000 000
AMERICA, UNITED STATES OF 0.62500% 20-15.08.30*	USD	960 000	540 000		1 500 000	1 204 740	1.69	1 500 000
AMERICA, UNITED STATES OF 0.37500% 20-30.09.27*	USD		400 000		400 000	336 751	0.47	400 000
AMERICA, UNITED STATES OF TIGER STRIP 0.50000% 21-28.02.26*	USD	600 000			600 000	528 041	0.74	
Total USD						11 039 883	15.45	
Total Treasury notes, fixed rate						11 039 883	15.45	
Total Securities traded on an exchange						65 481 995	91.65	

Securities traded on other regulated markets which are open to the public

Notes, fixed rate

USD								
CCO HOLDINGS LLC/CAPITAL CORP-144A 5.50000% 16-01.05.26*	USD	120 000		64 000	56 000	53 727	0.08	
COMCAST CORP-144A 2.93700% 21-01.11.56*	USD		67 907	67 907				
DELL INTERNATIONAL LLC / EMC CORP-144A 7.12500% 16-15.06.24*	USD	70 000		70 000				
MAGALLANES INC-144A 3.75500% 22-15.03.27*	USD		300 000	300 000				
TRITON CONTAINER INTERNATIONAL LTD-144A 1.15000% 21-07.06.24*	USD		120 000	120 000				
Total USD						53 727	0.08	
Total Notes, fixed rate						53 727	0.08	

Bonds, floating rate

NZD								
NEW ZEALAND 2.500%/CPI LINKED 17-20.09.40*	NZD	360 000			360 000	278 771	0.39	
NEW ZEALAND 3.000%/CPI LINKED 13-20.09.30*	NZD	1 130 000		600 000	530 000	430 430	0.60	
Total NZD						709 201	0.99	
Total Bonds, floating rate						709 201	0.99	
Total Securities traded on other regulated markets which are open to the public						762 928	1.07	

Total securities and similar instruments (thereof in lending)						66 244 923 16 502 334	92.72 23.10)	
Bank deposits at sight						3 634 637	5.09	
Derivative financial instruments						1 053 600	1.47	
Other assets						512 906	0.72	
Total fund assets						71 446 066	100.00	
Short-term bank liabilities						-434 113		
Other liabilities						-65 564		
Net fund assets						70 946 389		

Valuation categories

	Market value as of 31.5.2022	in % of the total fund assets ³
Investments valued at prices paid on the main market	66 824 777	93.53
Investments valuation based on market-observed parameters	473 746	0.66
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
Total	67 298 523	94.19

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
Futures on interest rate instruments/bonds					
EURO-BUND FUTURE 08.06.22*	-8	EUR	-1 245 113	47 564	0.07
EURO-BOBL FUTURE 08.06.22*	-8	EUR	-1 039 087	51 753	0.07
EURO-SCHATZ FUTURE 08.06.22*	-11	EUR	-1 243 840	18 750	0.03
EURO-BUXL FUTURE 08.06.22*	-12	EUR	-1 998 654	485 493	0.68
EURO-OAT FUTURE 08.06.22*	-4	EUR	-591 833	36 166	0.05
LONG GILT FUTURE 28.09.22*	-4	GBP	-560 395	8 553	0.01
JAPAN GOVERNMENT 10Y BOND (OSE) FUTURE 13.06.22*	-6	JPY	-6 690 365	31 146	0.04
US ULTRA LONG BOND (CBT) FUTURE 21.09.22*	-11	USD	-1 642 236	31 662	0.04
US LONG BOND FUTURE 21.09.22*	-16	USD	-2 138 525	27 963	0.04
CAN 10YR BOND FUTURE 20.09.22*	-11	CAD	-1 058 782	13 170	0.02
			-18 208 830	752 220	1.05

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on interest rate instruments/bonds					
EURO BTP ITALY GOVERNMENT FUTURE 08.06.22*	5	EUR	651 380	-90 054	-0.13
AUSTRALIA 3YR BOND FUTURE 15.06.22*	14	AUD	1 046 949	-27 772	-0.04
US 5YR TREASURY NOTE FUTURE 30.09.22*	32	USD	3 464 679	-16 190	-0.02
US 10YR ULTRA NOTE FUTURE 21.09.22*	4	USD	492 635	-5 362	-0.01
US 10YR TREASURY NOTE FUTURE 21.09.22*	30	USD	3 435 054	-27 146	-0.04
US 2YR TREASURY NOTE FUTURE 30.09.22*	20	USD	4 047 028	-5 842	0.00
			13 137 725	-172 366	-0.24

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
CNY	2 280 000	USD	346 794	06.06.2022	4 176	0.01
USD	77 521	MYR	339 000	07.06.2022	-118	0.00
USD	346 630	KRW	441 000 000	07.06.2022	8 991	0.01
JPY	1 900 700 000	CHF	14 151 721	07.06.2022	-10 073	-0.01
USD	232 585	CLP	201 300 000	06.06.2022	11 433	0.02
USD	22 865 000	CHF	22 338 851	07.06.2022	423 931	0.59
CHF	40 549	SEK	410 000	07.06.2022	-381	0.00
GBP	2 645 000	CHF	3 237 946	07.06.2022	42 980	0.06
DKK	2 490 000	CHF	343 745	07.06.2022	77	0.00
AUD	1 400 000	CHF	970 875	07.06.2022	8 286	0.01
CAD	5 335 000	CHF	4 047 148	07.06.2022	4 630	0.01
NZD	2 935 000	CHF	1 840 621	07.06.2022	9 570	0.01
MXN	23 470 000	CHF	1 114 825	07.06.2022	-25 768	-0.04
EUR	23 560 000	CHF	24 199 466	07.06.2022	7 228	0.01
CHF	74 222	MXN	1 560 000	07.06.2022	1 591	0.00
CHF	131 726	USD	135 000	07.06.2022	-2 335	0.00
CHF	159 686	EUR	155 000	07.06.2022	-526	0.00
CHF	52 456	AUD	75 000	07.06.2022	-889	0.00
CHF	269 124	USD	275 000	07.06.2022	-5 551	-0.01
USD	40 748	CHF	40 000	07.06.2022	945	0.00
USD	74 397	GBP	60 000	07.06.2022	1 170	0.00
SEK	1 461 996	EUR	140 000	07.06.2022	526	0.00
CHF	177 212	USD	180 000	07.06.2022	-4 691	-0.01
CHF	83 349	EUR	80 000	07.06.2022	-1 202	0.00
USD	147 382	AUD	210 000	07.06.2022	3 131	0.00
CHF	162 220	EUR	155 000	07.06.2022	-3 061	0.00
CHF	163 826	USD	165 000	07.06.2022	-5 682	-0.01
CHF	99 073	USD	100 000	07.06.2022	-3 229	0.00
USD	70 000	ZAR	1 126 510	06.06.2022	2 182	0.00
EUR	115 000	CHF	120 054	07.06.2022	1 968	0.00
CHF	187 868	USD	190 000	07.06.2022	-5 763	-0.01
EUR	80 000	CHF	83 118	07.06.2022	971	0.00
USD	175 000	CHF	174 358	07.06.2022	6 629	0.01
USD	180 000	CAD	235 182	06.06.2022	5 688	0.01
EUR	155 000	CHF	161 280	07.06.2022	2 121	0.00
CHF	60 220	USD	60 000	07.06.2022	-2 713	0.00
CHF	31 401	EUR	30 000	07.06.2022	-596	0.00
CHF	124 507	USD	125 000	07.06.2022	-4 701	-0.01
CHF	152 128	EUR	145 000	07.06.2022	-3 237	0.00
SEK	1 413 412	NOK	1 390 000	07.06.2022	3 248	0.00
USD	100 000	CHF	97 245	07.06.2022	1 400	0.00
USD	90 000	CHF	87 629	07.06.2022	1 368	0.00
USD	95 000	CHF	91 783	07.06.2022	730	0.00
CHF	57 771	USD	60 000	07.06.2022	-264	0.00
CHF	82 561	EUR	80 000	07.06.2022	-414	0.00
USD	180 000	CHF	173 041	07.06.2022	520	0.00
MXN	890 000	CHF	43 127	07.06.2022	-125	0.00
USD	85 000	CHF	81 626	07.06.2022	158	0.00
GBP	115 000	SEK	1 433 236	07.06.2022	1 502	0.00
AUD	205 000	USD	145 870	06.06.2022	-1 140	0.00
ZAR	1 095 986	USD	70 000	06.06.2022	-305	0.00
USD	339 791	CNY	2 280 000	06.06.2022	2 538	0.00
USD	351 955	KRW	441 000 000	06.07.2022	3 231	0.00
KRW	441 000 000	USD	352 026	07.06.2022	-3 823	-0.01
CNY	2 280 000	USD	338 842	06.07.2022	-2 672	0.00
CAD	184 627	USD	145 000	06.06.2022	-926	0.00
MYR	339 000	USD	77 610	07.06.2022	203	0.00
USD	77 599	MYR	339 000	06.07.2022	-260	0.00
EUR	77 456	CHF	80 000	07.06.2022	466	0.00
CLP	201 300 000	USD	243 116	06.06.2022	-1 339	0.00
USD	241 758	CLP	201 300 000	06.07.2022	1 165	0.00

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
GBP	2 700 000	CHF	3 261 932	06.07.2022	6 124	0.01
CHF	3 266 730	GBP	2 700 000	07.06.2022	-5 328	0.00
CHF	15 422	EUR	15 000	07.06.2022	-19	0.01
					473 746	0.66

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on interest rate instruments/bonds			
EURO-BUND FUTURE 08.06.22	EUR	0	8
EURO-BOBL FUTURE 08.06.22	EUR	0	8
EURO-SCHATZ FUTURE 08.06.22	EUR	0	11
EURO-BUXL FUTURE 08.06.22	EUR	1	13
EURO-OAT FUTURE 08.06.22	EUR	0	4
EURO BTP ITALY GOVERNMENT FUTURE 08.09.21	EUR	11	11
EURO-BUND FUTURE 08.09.21	EUR	6	6
EURO-BOBL FUTURE 08.09.21	EUR	8	8
EURO-BUXL FUTURE 08.09.21	EUR	11	11
EURO-OAT FUTURE 08.09.21	EUR	2	2
EURO BTP ITALY GOVERNMENT FUTURE 08.12.21	EUR	9	9
EURO-BOBL FUTURE 08.12.21	EUR	8	8
EURO-SCHATZ FUTURE 08.12.21	EUR	25	25
EURO-BUXL FUTURE 08.12.21	EUR	12	12
EURO-OAT FUTURE 08.12.21	EUR	2	2
EURO BTP ITALY GOVERNMENT FUTURE 08.06.21	EUR	8	0
EURO-BUND FUTURE 08.06.21	EUR	6	0
EURO-BUXL FUTURE 08.06.21	EUR	11	0
EURO-OAT FUTURE 08.06.21	EUR	5	0
EURO BTP ITALY GOVERNMENT FUTURE 08.03.22	EUR	10	10
EURO-BUND FUTURE 08.03.22	EUR	3	3
EURO-BOBL FUTURE 08.03.22	EUR	8	8
EURO-SCHATZ FUTURE 08.03.22	EUR	25	25
EURO-BUXL FUTURE 08.03.22	EUR	13	13
EURO-OAT FUTURE 08.03.22	EUR	2	2
LONG GILT FUTURE 28.09.21	GBP	7	0
LONG GILT FUTURE 29.12.21	GBP	7	7
LONG GILT FUTURE 29.03.22	GBP	7	7
LONG GILT FUTURE 28.06.22	GBP	4	4
LONG GILT FUTURE 28.09.22	GBP	0	4
JAPAN GOVERNMENT 10Y BOND (OSE) FUTURE 14.06.21	JPY	6	0
US LONG BOND FUTURE 21.09.21	USD	9	5
US 10YR ULTRA NOTE FUTURE 21.09.21	USD	14	11
US ULTRA LONG BOND (CBT) FUTURE 21.09.21	USD	14	9
CAN 10YR BOND FUTURE 20.09.21	CAD	12	11
JAPAN GOVERNMENT 10Y BOND (OSE) FUTURE 13.09.21	JPY	6	6
JAPAN GOVERNMENT 10Y BOND (OSE) FUTURE 13.12.21	JPY	6	6
CAN 10YR BOND FUTURE 20.12.21	CAD	12	12
US ULTRA LONG BOND (CBT) FUTURE 21.12.21	USD	16	16
US 10YR ULTRA NOTE FUTURE 21.12.21	USD	14	14
US LONG BOND FUTURE 21.12.21	USD	13	13
US 10YR ULTRA NOTE FUTURE 22.03.22	USD	9	9
CAN 10YR BOND FUTURE 22.03.22	CAD	22	22
JAPAN GOVERNMENT 10Y BOND (OSE) FUTURE 14.03.22	JPY	6	6
US ULTRA LONG BOND (CBT) FUTURE 22.03.22	USD	15	15
US LONG BOND FUTURE 22.03.22	USD	13	13
US LONG BOND FUTURE 21.06.22	USD	16	16
CAN 10YR BOND FUTURE 21.06.22	CAD	22	22
US 10YR ULTRA NOTE FUTURE 21.06.22	USD	6	6
US ULTRA LONG BOND (CBT) FUTURE 21.06.22	USD	14	14
JAPAN GOVERNMENT 10Y BOND (OSE) FUTURE 13.06.22	JPY	2	8
US ULTRA LONG BOND (CBT) FUTURE 21.09.22	USD	0	11
US LONG BOND FUTURE 21.09.22	USD	0	16
CAN 10YR BOND FUTURE 20.09.22	CAD	0	11

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on interest rate instruments/bonds			
EURO BTP ITALY GOVERNMENT FUTURE 08.06.22	EUR	5	0
EURO-BUND FUTURE 08.09.21	EUR	2	2
EURO-OAT FUTURE 08.09.21	EUR	0	3
EURO-BUND FUTURE 08.12.21	EUR	5	5
EURO-BOBL FUTURE 08.06.21	EUR	0	10
EURO BTP ITALY GOVERNMENT FUTURE 08.03.22	EUR	5	5
LONG GILT FUTURE 29.03.22	GBP	4	4
LONG GILT FUTURE 28.06.22	GBP	6	6
US 10YR TREASURY NOTE FUTURE 21.09.21	USD	24	30
US 2YR TREASURY NOTE FUTURE 30.09.21	USD	0	68
AUSTRALIAN 3YR BOND FUTURE 15.12.21	AUD	30	30
US 10YR TREASURY NOTE FUTURE 21.12.21	USD	38	38
US 2YR TREASURY NOTE FUTURE 31.12.21	USD	68	68
US 5YR TREASURY NOTE FUTURE 31.12.21	USD	37	37
US 10YR TREASURY NOTE FUTURE 22.03.22	USD	38	38
US 5YR TREASURY NOTE FUTURE 31.03.22	USD	37	37
AUSTRALIAN 3YR BOND FUTURE 15.03.22	AUD	14	14
US 2YR TREASURY NOTE FUTURE 31.03.22	USD	20	20
US 10YR TREASURY NOTE FUTURE 21.06.22	USD	38	38
US 2YR TREASURY NOTE FUTURE 30.06.22	USD	20	20
US 5YR TREASURY NOTE FUTURE 30.06.22	USD	37	37
US 10YR ULTRA NOTE FUTURE 21.06.22	USD	4	4
AUSTRALIA 3YR BOND FUTURE 15.06.22	AUD	14	0
US 5YR TREASURY NOTE FUTURE 30.09.22	USD	32	0
US 10YR ULTRA NOTE FUTURE 21.09.22	USD	4	0
US 10YR TREASURY NOTE FUTURE 21.09.22	USD	30	0
US 2YR TREASURY NOTE FUTURE 30.09.22	USD	20	0

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
JPY	19 484 802	NOK	1 470 000	04.06.2021
PLN	1 340 000	CHF	329 118	04.06.2021
CHF	328 909	PLN	1 340 000	06.07.2021
CHF	159 027	NOK	1 470 000	06.07.2021
SEK	5 840 000	CHF	635 413	06.07.2021
JPY	2 328 900 000	CHF	19 112 883	06.07.2021
AUD	4 400 000	CHF	3 061 498	06.07.2021
GBP	3 440 000	CHF	4 382 334	06.07.2021
EUR	26 890 000	CHF	29 515 462	06.07.2021
NZD	4 345 000	CHF	2 826 163	06.07.2021
MXN	21 490 000	CHF	965 204	06.07.2021
CAD	6 740 000	CHF	5 026 877	06.07.2021
DKK	2 490 000	CHF	367 386	06.07.2021
USD	28 165 000	CHF	25 368 863	06.07.2021
CAD	208 949	AUD	225 000	06.07.2021
EUR	145 000	NOK	1 475 345	06.07.2021
USD	125 000	CHF	112 231	06.07.2021
CAD	215 000	SEK	1 471 691	06.07.2021
EUR	165 000	NOK	1 664 395	06.07.2021
USD	177 697	AUD	230 000	06.07.2021
EUR	115 000	CHF	125 499	06.07.2021
CAD	225 000	CHF	166 735	06.07.2021
USD	204 417	NZD	285 000	06.07.2021
USD	62 254	NOK	520 000	06.07.2021
USD	41 771	PLN	155 000	06.07.2021
JPY	10 100 000	CHF	82 632	06.07.2021
CHF	94 409	USD	105 000	06.07.2021
USD	202 374	NZD	285 000	06.07.2021
AUD	225 000	NZD	242 909	06.07.2021
USD	91 800	MXN	1 908 063	06.07.2021
JPY	18 992 992	CAD	215 000	06.07.2021
USD	65 493	EUR	55 000	06.07.2021
USD	130 428	CHF	120 000	06.07.2021
SEK	1 718 938	NOK	1 730 000	06.07.2021
USD	108 200	MXN	2 234 027	06.07.2021
MXN	3 859 898	GBP	140 000	06.07.2021
SEK	1 680 605	NOK	1 690 000	06.07.2021
CHF	98 682	EUR	90 000	06.07.2021
EUR	100 000	CHF	109 652	06.07.2021
USD	100 000	CHF	92 466	06.07.2021
USD	29 270 000	CHF	27 075 204	05.08.2021
CHF	913 468	NOK	8 550 000	05.08.2021
SEK	7 770 000	CHF	836 409	05.08.2021
USD	100 000	CHF	92 537	05.08.2021
CHF	361 713	PLN	1 495 000	05.08.2021
AUD	4 170 000	CHF	2 875 890	05.08.2021
MXN	21 210 000	CHF	979 178	05.08.2021
GBP	3 300 000	CHF	4 200 123	05.08.2021
CAD	7 175 000	CHF	5 339 732	05.08.2021
JPY	2 358 000 000	CHF	19 578 678	05.08.2021
DKK	2 490 000	CHF	366 747	05.08.2021
EUR	27 270 000	CHF	29 868 062	05.08.2021
NZD	3 535 000	CHF	2 275 771	05.08.2021
MXN	3 909 263	USD	195 000	05.08.2021
CHF	1 092 470	AUD	1 575 000	05.08.2021
CHF	922 338	AUD	1 320 000	05.08.2021
GBP	70 000	CHF	89 319	05.08.2021
EUR	130 000	CHF	141 895	05.08.2021
USD	156 000	CHF	143 876	05.08.2021
JPY	21 182 607	NOK	1 690 000	05.08.2021
USD	110 000	CHF	100 800	05.08.2021
MXN	3 921 845	CAD	245 000	05.08.2021
CHF	265 288	USD	290 000	05.08.2021
EUR	165 000	PLN	754 615	05.08.2021
CHF	170 000	USD	185 480	05.08.2021
USD	135 000	CHF	124 154	05.08.2021
CHF	113 924	EUR	105 000	05.08.2021
USD	191 972	AUD	260 000	05.08.2021
USD	195 000	CAD	246 577	05.08.2021
GBP	85 000	CHF	106 452	05.08.2021
USD	215 000	CHF	198 050	05.08.2021
USD	195 000	KRW	225 381 000	05.08.2021
CHF	140 000	USD	151 888	05.08.2021
EUR	135 000	CHF	146 299	05.08.2021
CHF	105 000	USD	114 447	05.08.2021
CHF	221 619	EUR	205 000	05.08.2021
CHF	177 950	EUR	165 000	05.08.2021
KRW	225 381 000	USD	196 788	05.08.2021
CAD	200 000	EUR	135 348	05.08.2021
NZD	130 000	CHF	82 420	05.08.2021
CHF	48 438	EUR	45 000	05.08.2021
USD	200 000	THB	6 578 360	07.09.2021
USD	197 228	KRW	226 000 000	07.09.2021
JPY	2 379 200 000	CHF	19 702 156	07.09.2021
AUD	1 015 000	CHF	677 583	07.09.2021
SEK	7 770 000	CHF	818 496	07.09.2021
CHF	530 904	PLN	2 250 000	07.09.2021
CHF	1 053 776	NOK	10 240 000	07.09.2021
GBP	3 455 000	CHF	4 343 874	07.09.2021
EUR	27 045 000	CHF	29 057 351	07.09.2021
CAD	6 885 000	CHF	4 970 259	07.09.2021
NZD	3 665 000	CHF	2 317 878	07.09.2021
MXN	29 050 000	CHF	1 318 061	07.09.2021
DKK	2 490 000	CHF	359 619	07.09.2021
USD	29 435 000	CHF	26 600 380	07.09.2021
USD	110 000	CHF	99 221	07.09.2021
THB	6 656 100	USD	200 000	07.09.2021
AUD	265 000	USD	196 278	07.09.2021
USD	305 000	CHF	276 321	07.09.2021
EUR	100 000	CHF	107 293	07.09.2021
USD	215 000	CHF	197 025	07.09.2021
CHF	96 751	USD	105 000	07.09.2021
CHF	547 206	EUR	505 000	07.09.2021

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	100 000	CHF	91 365	07.09.2021
EUR	165 000	NZD	281 808	07.09.2021
USD	195 000	CAD	250 285	07.09.2021
USD	135 000	CHF	123 848	07.09.2021
CHF	161 843	EUR	150 000	07.09.2021
CAD	247 399	USD	195 000	07.09.2021
NOK	1 700 000	JPY	21 594 932	07.09.2021
KRW	226 000 000	USD	195 400	07.09.2021
JPY	21 242 720	GBP	140 000	07.09.2021
USD	195 333	KRW	226 000 000	06.10.2021
CAD	6 885 000	CHF	5 000 406	06.10.2021
USD	30 005 000	CHF	27 464 723	06.10.2021
NZD	275 135	EUR	165 000	06.10.2021
MXN	29 050 000	CHF	1 324 307	06.10.2021
DKK	2 490 000	CHF	363 389	06.10.2021
CHF	540 871	PLN	2 250 000	06.10.2021
JPY	2 378 900 000	CHF	19 755 611	06.10.2021
CHF	901 821	NOK	8 540 000	06.10.2021
SEK	7 770 000	CHF	828 274	06.10.2021
AUD	1 280 000	CHF	869 304	06.10.2021
GBP	3 315 000	CHF	4 188 857	06.10.2021
NZD	3 385 000	CHF	2 203 377	06.10.2021
EUR	26 655 000	CHF	28 935 042	06.10.2021
CHF	1 168 238	EUR	1 075 000	06.10.2021
EUR	160 944	CHF	175 000	06.10.2021
NZD	280 000	CAD	250 313	06.10.2021
NOK	1 647 633	EUR	160 000	06.10.2021
CHF	119 617	USD	130 000	06.10.2021
NZD	274 703	AUD	265 000	06.10.2021
CHF	254 143	JPY	30 400 000	06.10.2021
USD	120 000	CHF	109 936	06.10.2021
JPY	20 752 592	PLN	730 000	06.10.2021
CHF	81 643	EUR	75 000	06.10.2021
CHF	82 487	GBP	65 000	06.10.2021
AUD	260 000	CAD	240 965	06.10.2021
NOK	1 650 000	EUR	163 702	06.10.2021
CHF	194 056	USD	210 000	06.10.2021
CHF	146 489	EUR	135 000	06.10.2021
CHF	92 701	USD	100 000	06.10.2021
KRW	226 000 000	USD	190 476	06.10.2021
CHF	172 358	CAD	235 000	06.10.2021
CHF	106 895	GBP	85 000	06.10.2021
CHF	54 235	EUR	50 000	06.10.2021
CHF	111 466	USD	120 000	06.10.2021
EUR	130 633	MXN	3 100 000	06.10.2021
CHF	137 338	AUD	205 000	06.10.2021
CHF	92 095	EUR	85 000	06.10.2021
CHF	186 576	USD	200 000	06.10.2021
CAD	233 935	USD	185 000	06.10.2021
KRW	226 000 000	USD	190 364	06.10.2021
USD	190 364	KRW	226 000 000	06.10.2021
NOK	1 620 000	SEK	1 633 534	06.10.2021
CHF	288 259	USD	310 000	06.10.2021
CNY	100 000	USD	15 495	08.10.2021
USD	15 468	CNY	100 000	08.10.2021
CNY	100 000	USD	15 465	08.10.2021
CNY	100 000	USD	15 413	04.11.2021
USD	190 377	KRW	226 000 000	04.11.2021
AUD	1 070 000	CHF	722 250	04.11.2021
JPY	2 369 300 000	CHF	19 758 910	04.11.2021
CHF	702 831	PLN	2 980 000	04.11.2021
CHF	391 147	NOK	3 630 000	04.11.2021
GBP	3 165 000	CHF	3 989 825	04.11.2021
CAD	6 395 000	CHF	4 699 965	04.11.2021
SEK	6 140 000	CHF	652 130	04.11.2021
MXN	25 950 000	CHF	1 165 012	04.11.2021
DKK	2 490 000	CHF	360 909	04.11.2021
NZD	4 215 000	CHF	2 722 880	04.11.2021
USD	28 875 000	CHF	26 784 017	04.11.2021
EUR	25 040 000	CHF	27 001 834	04.11.2021
CHF	340 000	EUR	315 875	04.11.2021
AUD	255 000	NZD	267 702	04.11.2021
CHF	236 422	USD	255 000	04.11.2021
CHF	139 233	EUR	130 000	04.11.2021
CHF	153 743	JPY	18 500 000	04.11.2021
NOK	1 590 000	SEK	1 627 352	04.11.2021
USD	185 000	MXN	3 856 767	04.11.2021
CHF	59 444	CAD	80 000	04.11.2021
CHF	148 275	USD	160 000	04.11.2021
AUD	243 444	EUR	155 000	04.11.2021
CHF	68 767	JPY	8 400 000	04.11.2021
CNY	1 040 000	USD	160 872	04.11.2021
CHF	170 895	EUR	160 000	04.11.2021
USD	210 000	CHF	193 234	04.11.2021
PLN	730 000	JPY	21 129 433	04.11.2021
GBP	70 000	CHF	89 011	04.11.2021
CHF	170 000	JPY	21 043 263	04.11.2021
CHF	96 984	USD	105 000	04.11.2021
CHF	252 217	USD	275 000	04.11.2021
MXN	3 752 125	USD	185 000	04.11.2021
EUR	185 000	USD	215 325	04.11.2021
CHF	150 000	USD	163 727	04.11.2021
NOK	1 550 000	SEK	1 597 867	04.11.2021
NZD	260 000	CAD	230 527	04.11.2021
CHF	85 453	EUR	80 000	04.11.2021
USD	75 314	NZD	105 000	04.11.2021
CHF	115 000	USD	125 340	04.11.2021
USD	178 236	CNY	1 140 000	04.11.2021
KRW	226 000 000	USD	193 129	04.11.2021
GBP	75 000	CHF	94 609	04.11.2021
USD	220 000	CHF	201 575	04.11.2021
CHF	1 143 929	MXN	25 845 358	04.11.2021
CHF	110 793	EUR	105 000	04.11.2021
CHF	95 758	USD	105 000	04.11.2021
EUR	160 000	CHF	168 909	04.11.2021
EUR	155 000	HUF	56 641 495	06.12.2021
USD	192 942	KRW	226 000 000	06.12.2021

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CNY	1 140 000	USD	177 695	06.12.2021
MXN	25 850 000	CHF	1 137 487	06.12.2021
JPY	2 300 300 000	CHF	18 407 077	06.12.2021
AUD	1 570 000	CHF	1 068 201	06.12.2021
CAD	6 085 000	CHF	4 470 611	06.12.2021
DKK	2 490 000	CHF	354 091	06.12.2021
SEK	2 920 000	CHF	311 859	06.12.2021
CHF	515 282	PLN	2 250 000	06.12.2021
CHF	866 626	JPY	108 000 000	06.12.2021
GBP	3 310 000	CHF	4 114 169	06.12.2021
NZD	4 105 000	CHF	2 669 865	06.12.2021
USD	27 980 000	CHF	25 516 249	06.12.2021
EUR	24 440 000	CHF	25 866 001	06.12.2021
EUR	930 000	CHF	984 167	06.12.2021
CHF	164 182	USD	180 000	06.12.2021
EUR	135 000	CHF	142 571	06.12.2021
CHF	91 265	USD	100 000	06.12.2021
HUF	55 880 058	EUR	155 000	06.12.2021
USD	180 000	CHF	164 755	06.12.2021
EUR	125 000	CHF	131 867	06.12.2021
SEK	1 592 347	NOK	1 590 000	06.12.2021
USD	90 000	MXN	1 842 833	06.12.2021
USD	140 000	CHF	128 037	06.12.2021
JPY	21 033 369	CHF	170 000	06.12.2021
GBP	90 000	CHF	110 838	06.12.2021
EUR	100 000	CHF	105 474	06.12.2021
USD	181 109	GBP	135 000	06.12.2021
NOK	1 600 000	SEK	1 607 333	06.12.2021
CHF	100 401	EUR	95 000	06.12.2021
CHF	156 631	USD	170 000	06.12.2021
CHF	80 309	GBP	65 000	06.12.2021
CNY	100 000	USD	15 656	06.12.2021
GBP	265 000	CHF	327 470	06.12.2021
CAD	227 684	EUR	160 000	06.12.2021
CHF	101 835	USD	110 000	06.12.2021
CHF	51 846	CAD	70 000	06.12.2021
CHF	89 511	EUR	85 000	06.12.2021
CHF	51 154	USD	55 000	06.12.2021
CNY	1 040 000	USD	162 581	06.12.2021
EUR	160 000	HUF	58 119 133	06.12.2021
USD	180 000	ZAR	2 828 929	06.12.2021
USD	185 000	CAD	233 748	06.12.2021
GBP	135 000	USD	181 093	06.12.2021
USD	120 000	CHF	111 229	06.12.2021
EUR	100 000	CHF	104 624	06.12.2021
USD	90 000	MXN	1 891 989	06.12.2021
EUR	160 000	CAD	228 261	06.12.2021
NOK	1 600 000	SEK	1 622 979	06.12.2021
CHF	183 648	EUR	175 000	06.12.2021
CHF	248 239	USD	265 000	06.12.2021
USD	45 064	MXN	970 000	06.12.2021
USD	180 000	KRW	214 498 980	06.12.2021
AUD	250 000	NZD	262 403	06.12.2021
MXN	1 940 772	USD	90 000	06.12.2021
MXN	1 938 587	USD	90 000	06.12.2021
ZAR	2 928 263	USD	180 000	06.12.2021
NOK	1 620 000	SEK	1 635 989	06.12.2021
USD	357 143	CNY	2 280 000	06.12.2021
KRW	440 498 980	USD	369 546	06.12.2021
USD	270 000	CHF	249 968	06.12.2021
USD	180 000	CAD	229 665	06.12.2021
EUR	160 000	CAD	232 080	06.12.2021
GBP	80 000	CHF	98 032	06.12.2021
USD	105 000	CHF	96 655	06.12.2021
EUR	125 000	CHF	130 247	06.12.2021
CNY	2 280 000	USD	356 111	07.01.2022
USD	369 827	KRW	441 000 000	07.01.2022
SEK	1 657 299	NOK	1 660 000	07.01.2022
GBP	3 680 000	CHF	4 497 190	07.01.2022
EUR	25 920 000	CHF	26 998 391	07.01.2022
NZD	3 845 000	CHF	2 399 623	07.01.2022
CAD	5 320 000	CHF	3 805 478	07.01.2022
MXN	25 030 000	CHF	1 069 737	07.01.2022
DKK	2 490 000	CHF	348 877	07.01.2022
CHF	507 814	PLN	2 250 000	07.01.2022
CHF	168 847	HUF	58 900 000	07.01.2022
NOK	3 230 000	CHF	326 414	07.01.2022
CHF	36 526	SEK	360 000	07.01.2022
JPY	2 213 400 000	CHF	18 006 218	07.01.2022
AUD	1 820 000	CHF	1 185 954	07.01.2022
USD	28 330 000	CHF	25 978 043	07.01.2022
USD	39 733	EUR	35 000	07.01.2022
CHF	170 000	SEK	1 689 902	07.01.2022
EUR	160 000	USD	180 698	07.01.2022
USD	182 477	AUD	260 000	07.01.2022
SEK	1 661 012	NOK	1 670 000	07.01.2022
JPY	6 200 000	CHF	50 493	07.01.2022
MXN	1 190 000	CHF	51 362	07.01.2022
USD	125 000	CHF	115 182	07.01.2022
EUR	75 000	USD	84 383	07.01.2022
CHF	281 359	USD	305 000	07.01.2022
USD	180 000	CAD	230 762	07.01.2022
EUR	95 000	CHF	98 831	07.01.2022
USD	175 000	CHF	160 772	07.01.2022
SEK	1 616 468	CHF	165 000	07.01.2022
JPY	6 100 000	USD	53 477	07.01.2022
CHF	184 602	GBP	150 000	07.01.2022
NZD	264 245	AUD	250 000	07.01.2022
CHF	220 000	EUR	211 344	07.01.2022
CHF	86 025	GBP	70 000	07.01.2022
KRW	441 000 000	USD	370 215	07.01.2022
USD	357 277	CNY	2 280 000	07.01.2022
AUD	255 000	USD	184 496	07.01.2022
CHF	286 241	EUR	275 000	07.01.2022
CHF	135 000	USD	146 976	07.01.2022
CHF	170 858	EUR	165 000	07.01.2022
CHF	205 537	USD	225 000	07.01.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
EUR	162 500	SEK	1 672 965	07.01.2022
PLN	2 250 000	CHF	509 840	07.01.2022
CHF	146 768	USD	160 000	07.01.2022
CHF	281 438	USD	305 000	12.01.2022
USD	370 044	KRW	441 000 000	04.02.2022
SEK	1 220 000	CHF	122 949	04.02.2022
CHF	508 604	PLN	2 250 000	04.02.2022
DKK	2 490 000	CHF	346 758	04.02.2022
MXN	26 220 000	CHF	1 167 236	04.02.2022
CHF	168 143	HUF	58 900 000	04.02.2022
CAD	5 090 000	CHF	3 660 865	04.02.2022
JPY	2 225 700 000	CHF	17 598 449	04.02.2022
AUD	1 565 000	CHF	1 038 965	04.02.2022
GBP	3 460 000	CHF	4 287 298	04.02.2022
EUR	25 730 000	CHF	26 652 351	04.02.2022
NZD	4 110 000	CHF	2 563 629	04.02.2022
USD	27 695 000	CHF	25 343 833	04.02.2022
CHF	83 796	JPY	10 600 000	04.02.2022
CAD	230 122	USD	180 000	04.02.2022
CHF	142 317	USD	155 000	04.02.2022
USD	94 788	GBP	70 000	04.02.2022
USD	90 473	EUR	80 000	04.02.2022
USD	85 000	COP	343 910 000	04.02.2022
CHF	162 066	USD	175 000	04.02.2022
CHF	94 393	EUR	90 000	04.02.2022
EUR	160 000	USD	183 196	04.02.2022
PLN	704 345	EUR	155 000	04.02.2022
CAD	221 363	AUD	245 000	04.02.2022
GBP	130 000	SEK	1 604 563	04.02.2022
CHF	55 000	EUR	52 699	04.02.2022
CHF	178 255	USD	195 000	04.02.2022
CHF	237 817	USD	260 000	04.02.2022
CHF	88 238	EUR	85 000	04.02.2022
CHF	567 563	GBP	455 000	04.02.2022
CHF	506 095	NZD	815 000	04.02.2022
CAD	227 645	NZD	270 000	04.02.2022
USD	185 000	CHF	168 695	04.02.2022
USD	175 762	EUR	155 000	04.02.2022
USD	155 000	CHF	141 404	04.02.2022
KRW	441 000 000	USD	368 098	04.02.2022
HUF	55 674 140	EUR	155 000	04.02.2022
CHF	50 643	USD	55 000	04.02.2022
CHF	163 065	USD	175 000	04.02.2022
KRW	441 000 000	USD	365 763	04.02.2022
USD	365 763	KRW	441 000 000	04.02.2022
COP	343 910 000	USD	86 366	04.02.2022
EUR	150 000	PLN	689 718	04.02.2022
CHF	114 139	EUR	110 000	04.02.2022
CHF	72 314	JPY	9 000 000	04.02.2022
USD	170 000	SEK	1 577 585	04.02.2022
CNY	2 280 000	USD	356 078	07.02.2022
USD	360 133	CNY	2 280 000	07.02.2022
CNY	2 280 000	USD	359 724	07.02.2022
CNY	2 280 000	USD	359 168	04.03.2022
USD	367 797	KRW	441 000 000	04.03.2022
USD	86 120	COP	343 910 000	04.03.2022
CHF	196 703	SEK	1 970 000	04.03.2022
EUR	25 160 000	CHF	26 150 984	04.03.2022
JPY	2 206 100 000	CHF	17 717 671	04.03.2022
GBP	3 065 000	CHF	3 814 961	04.03.2022
AUD	1 320 000	CHF	866 716	04.03.2022
NZD	3 025 000	CHF	1 844 861	04.03.2022
DKK	2 490 000	CHF	347 974	04.03.2022
MXN	26 220 000	CHF	1 169 382	04.03.2022
CAD	5 770 000	CHF	4 177 133	04.03.2022
CHF	511 483	PLN	2 240 000	04.03.2022
USD	27 190 000	CHF	24 963 628	04.03.2022
USD	189 560	NZD	285 000	04.03.2022
CHF	313 561	EUR	300 000	04.03.2022
USD	169 658	GBP	125 000	04.03.2022
USD	435 000	CHF	399 701	04.03.2022
CHF	362 947	USD	395 000	04.03.2022
USD	85 000	CLP	69 827 500	04.03.2022
CHF	195 611	EUR	185 000	04.03.2022
USD	169 264	AUD	240 000	04.03.2022
CHF	263 007	USD	285 000	04.03.2022
CHF	174 300	EUR	165 000	04.03.2022
JPY	66 000 000	USD	573 571	04.03.2022
CHF	212 333	USD	230 000	04.03.2022
CHF	99 856	GBP	80 000	04.03.2022
CHF	71 241	JPY	8 900 000	04.03.2022
CHF	152 865	EUR	145 000	04.03.2022
CHF	189 216	USD	205 000	04.03.2022
EUR	175 000	USD	200 173	04.03.2022
EUR	155 000	SEK	1 639 111	04.03.2022
CHF	138 184	JPY	17 300 000	04.03.2022
CHF	153 026	EUR	145 000	04.03.2022
CHF	188 503	GBP	150 000	04.03.2022
CHF	157 388	USD	170 000	04.03.2022
USD	107 524	EUR	95 000	04.03.2022
CHF	143 035	USD	155 000	04.03.2022
EUR	160 000	USD	181 769	04.03.2022
USD	17 000	RUB	1 339 173	04.03.2022
RUB	1 339 173	USD	17 279	04.03.2022
CLP	69 827 500	USD	87 331	04.03.2022
USD	160 000	CHF	146 663	04.03.2022
CHF	79 891	MXN	1 770 000	04.03.2022
AUD	245 000	CAD	225 085	04.03.2022
GBP	125 000	USD	169 765	04.03.2022
NZD	250 000	USD	168 479	04.03.2022
NZD	250 000	CAD	214 385	04.03.2022
CHF	37 482	NZD	60 000	04.03.2022
KRW	441 000 000	USD	366 431	04.03.2022
AUD	230 000	USD	164 847	04.03.2022
JPY	9 600 000	USD	83 515	04.03.2022
CHF	325 000	USD	351 822	04.03.2022
GBP	85 000	USD	113 591	04.03.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
AUD	150 000	USD	107 320	04.03.2022
USD	170 000	JPY	19 538 034	04.03.2022
COP	335 282 500	USD	85 000	04.03.2022
AUD	230 000	USD	165 310	04.03.2022
USD	360 874	CNY	2 280 000	04.03.2022
COP	8 627 500	USD	2 206	04.03.2022
CHF	125 098	USD	135 000	04.03.2022
SEK	1 565 283	EUR	147 500	04.03.2022
PLN	685 420	EUR	145 000	04.03.2022
USD	140 000	CHF	128 726	04.03.2022
CHF	166 526	EUR	165 000	10.03.2022
USD	366 206	KRW	441 000 000	06.04.2022
CNY	2 280 000	USD	359 848	06.04.2022
CHF	326 949	PLN	1 555 000	06.04.2022
EUR	24 325 000	CHF	24 797 635	06.04.2022
NZD	3 180 000	CHF	1 974 103	06.04.2022
CAD	5 335 000	CHF	3 855 194	06.04.2022
GBP	2 920 000	CHF	3 571 759	06.04.2022
USD	24 880 000	CHF	22 842 950	06.04.2022
AUD	1 935 000	CHF	1 290 869	06.04.2022
JPY	2 236 000 000	CHF	17 825 298	06.04.2022
DKK	2 490 000	CHF	341 419	06.04.2022
MXN	24 450 000	CHF	1 077 305	06.04.2022
CHF	193 897	SEK	2 050 000	06.04.2022
EUR	420 000	CHF	429 053	06.04.2022
GBP	120 000	CHF	147 290	06.04.2022
USD	195 000	CHF	179 399	06.04.2022
PLN	716 919	EUR	150 000	06.04.2022
JPY	15 200 000	CHF	120 756	06.04.2022
CHF	173 155	EUR	170 000	06.04.2022
CHF	371 760	USD	405 000	06.04.2022
SEK	1 592 493	EUR	147 500	06.04.2022
CHF	96 942	GBP	80 000	06.04.2022
USD	225 000	CHF	207 727	06.04.2022
EUR	165 000	CHF	166 501	06.04.2022
CHF	194 749	USD	210 000	06.04.2022
CHF	116 512	EUR	115 000	06.04.2022
CHF	78 544	MXN	1 790 000	06.04.2022
CHF	180 943	USD	195 000	06.04.2022
PLN	716 089	EUR	150 000	06.04.2022
CHF	91 549	GBP	75 000	06.04.2022
CHF	148 693	EUR	145 000	06.04.2022
CHF	186 152	USD	200 000	06.04.2022
CHF	220 204	EUR	215 000	06.04.2022
CHF	314 501	USD	335 000	06.04.2022
CHF	56 789	EUR	55 000	06.04.2022
CHF	49 344	JPY	6 200 000	06.04.2022
SEK	1 487 949	GBP	120 000	06.04.2022
EUR	90 000	CHF	92 439	06.04.2022
EUR	255 000	JPY	33 534 884	06.04.2022
USD	85 000	CHF	79 089	06.04.2022
CHF	80 292	GBP	65 000	06.04.2022
CHF	154 514	JPY	20 000 000	06.04.2022
CHF	251 568	USD	270 000	06.04.2022
CHF	144 803	USD	155 000	06.04.2022
CHF	84 346	NZD	130 000	06.04.2022
CHF	122 991	EUR	120 000	06.04.2022
USD	80 000	CLP	63 748 800	06.04.2022
USD	73 036	JPY	8 900 000	06.04.2022
USD	82 534	AUD	110 000	06.04.2022
CHF	2 582 977	JPY	339 000 000	06.04.2022
EUR	160 000	CHF	163 531	06.04.2022
USD	358 055	CNY	2 280 000	06.04.2022
CHF	280 268	USD	300 000	06.04.2022
KRW	441 000 000	USD	364 391	06.04.2022
USD	265 000	CHF	244 821	06.04.2022
CHF	84 216	JPY	11 100 000	06.04.2022
CLP	63 748 800	USD	80 529	06.04.2022
CNY	2 280 000	USD	359 157	06.04.2022
CHF	56 437	EUR	55 000	06.04.2022
USD	145 000	CHF	133 974	06.04.2022
EUR	100 000	CHF	102 250	06.04.2022
JPY	13 600 000	CHF	102 522	06.04.2022
USD	60 000	CHF	55 531	06.04.2022
CNY	2 280 000	USD	356 962	05.05.2022
USD	80 285	CLP	63 800 000	05.05.2022
DKK	2 490 000	CHF	341 707	05.05.2022
CAD	5 335 000	CHF	3 956 580	05.05.2022
AUD	1 825 000	CHF	1 270 388	05.05.2022
NZD	3 050 000	CHF	1 958 379	05.05.2022
SEK	1 040 000	CHF	102 069	05.05.2022
GBP	2 700 000	CHF	3 278 777	05.05.2022
MXN	22 660 000	CHF	1 053 774	05.05.2022
EUR	24 195 000	CHF	24 699 151	05.05.2022
USD	23 945 000	CHF	22 197 829	05.05.2022
MXN	810 000	EUR	37 067	05.05.2022
CHF	115 615	USD	125 000	05.05.2022
GBP	40 000	EUR	47 672	05.05.2022
CHF	214 423	USD	230 000	05.05.2022
CHF	157 786	EUR	155 000	05.05.2022
CHF	121 195	USD	130 000	05.05.2022
CHF	71 197	EUR	70 000	05.05.2022
CHF	60 829	GBP	50 000	05.05.2022
CHF	209 884	USD	225 000	05.05.2022
USD	80 000	MYR	338 800	05.05.2022
CHF	167 280	USD	180 000	05.05.2022
CHF	131 440	EUR	130 000	05.05.2022
USD	60 000	GBP	46 007	05.05.2022
CHF	222 263	USD	235 000	05.05.2022
CHF	118 194	EUR	115 000	05.05.2022
CHF	86 660	GBP	70 000	05.05.2022
CHF	151 693	USD	160 000	05.05.2022
USD	110 000	CHF	104 337	05.05.2022
USD	161 161	AUD	220 000	05.05.2022
USD	165 000	CLP	137 412 000	05.05.2022
CHF	95 504	USD	100 000	05.05.2022
USD	147 917	AUD	205 000	05.05.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	72 709	NZD	115 000	05.05.2022
CHF	107 801	EUR	105 000	05.05.2022
USD	348 251	CNY	2 280 000	05.05.2022
MYR	338 800	USD	77 591	05.05.2022
GBP	70 000	CHF	84 907	05.05.2022
EUR	75 000	CHF	76 636	05.05.2022
USD	140 000	CHF	135 469	05.05.2022
CNY	2 280 000	USD	347 413	05.05.2022
MYR	338 800	USD	77 683	05.05.2022
USD	77 683	MYR	338 800	05.05.2022
EUR	140 000	SEK	1 446 958	05.05.2022
CHF	92 566	USD	95 000	05.05.2022
CLP	201 212 000	USD	234 063	05.05.2022
CHF	199 605	EUR	195 000	05.05.2022
CHF	219 602	USD	225 000	05.05.2022
USD	364 152	KRW	441 000 000	06.05.2022
JPY	1 846 100 000	CHF	13 947 926	06.05.2022
CHF	60 184	JPY	8 000 000	06.05.2022
JPY	62 600 000	CHF	463 623	06.05.2022
KRW	441 000 000	USD	346 608	06.05.2022
USD	348 424	KRW	441 000 000	06.05.2022
KRW	441 000 000	USD	348 424	06.05.2022
CHF	17 137	USD	17 544	06.05.2022
CNY	2 280 000	USD	346 794	06.06.2022
USD	232 585	CLP	201 300 000	06.06.2022
USD	70 000	ZAR	1 126 510	06.06.2022
USD	180 000	CAD	235 182	06.06.2022
AUD	205 000	USD	145 870	06.06.2022
ZAR	1 095 986	USD	70 000	06.06.2022
USD	339 791	CNY	2 280 000	06.06.2022
CAD	184 627	USD	145 000	06.06.2022
CLP	201 300 000	USD	243 116	06.06.2022
USD	77 521	MYR	339 000	07.06.2022
USD	346 630	KRW	441 000 000	07.06.2022
JPY	1 900 700 000	CHF	14 151 721	07.06.2022
USD	22 865 000	CHF	22 338 851	07.06.2022
CHF	40 549	SEK	410 000	07.06.2022
GBP	2 645 000	CHF	3 237 946	07.06.2022
DKK	2 490 000	CHF	343 745	07.06.2022
AUD	1 400 000	CHF	970 875	07.06.2022
CAD	5 335 000	CHF	4 047 148	07.06.2022
NZD	2 935 000	CHF	1 840 621	07.06.2022
MXN	23 470 000	CHF	1 114 825	07.06.2022
EUR	23 560 000	CHF	24 199 466	07.06.2022
CHF	74 222	MXN	1 560 000	07.06.2022
CHF	131 726	USD	135 000	07.06.2022
CHF	159 686	EUR	155 000	07.06.2022
CHF	52 456	AUD	75 000	07.06.2022
CHF	269 124	USD	275 000	07.06.2022
USD	40 748	CHF	40 000	07.06.2022
USD	74 397	GBP	60 000	07.06.2022
SEK	1 461 996	EUR	140 000	07.06.2022
CHF	177 212	USD	180 000	07.06.2022
CHF	83 349	EUR	80 000	07.06.2022
USD	147 382	AUD	210 000	07.06.2022
CHF	162 220	EUR	155 000	07.06.2022
CHF	163 826	USD	165 000	07.06.2022
CHF	99 073	USD	100 000	07.06.2022
EUR	115 000	CHF	120 054	07.06.2022
CHF	187 868	USD	190 000	07.06.2022
EUR	80 000	CHF	83 118	07.06.2022
USD	175 000	CHF	174 358	07.06.2022
EUR	155 000	CHF	161 280	07.06.2022
CHF	60 220	USD	60 000	07.06.2022
CHF	31 401	EUR	30 000	07.06.2022
CHF	124 507	USD	125 000	07.06.2022
CHF	152 128	EUR	145 000	07.06.2022
SEK	1 413 412	NOK	1 390 000	07.06.2022
USD	100 000	CHF	97 245	07.06.2022
USD	90 000	CHF	87 629	07.06.2022
USD	95 000	CHF	91 783	07.06.2022
CHF	57 771	USD	60 000	07.06.2022
CHF	82 561	EUR	80 000	07.06.2022
USD	180 000	CHF	173 041	07.06.2022
MXN	890 000	CHF	43 127	07.06.2022
USD	85 000	CHF	81 626	07.06.2022
GBP	115 000	SEK	1 433 236	07.06.2022
KRW	441 000 000	USD	352 026	07.06.2022
MYR	339 000	USD	77 610	07.06.2022
EUR	77 456	CHF	80 000	07.06.2022
CHF	3 266 730	GBP	2 700 000	07.06.2022
CHF	15 422	EUR	15 000	07.06.2022
USD	351 955	KRW	441 000 000	06.07.2022
CNY	2 280 000	USD	338 842	06.07.2022
USD	77 599	MYR	339 000	06.07.2022
USD	241 758	CLP	201 300 000	06.07.2022
GBP	2 700 000	CHF	3 261 932	06.07.2022

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	117 830 659.80	166.08%
Net overall exposure to derivatives	7 685 711.30	10.83%
Commitment arising from securities lending and repurchase agreements	–	–

Repurchase agreements

No securities were used in repurchase agreements at
balance sheet date.

Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class P:	1.14% p.a.;
Class Q:	0.60% p.a.;

– Maximum flat fee as specified in the fund contract:

Class P:	1.37% p.a.;
Class Q:	1.05% p.a.;

based on the average net fund assets.

Soft Commission Arrangements

The fund management company has not concluded any
arrangements in the form of "soft commission arrange-
ments".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS
"Guidelines on the calculation and disclosure of the Total
Expense Ratio (TER) of collective investment schemes" in
the current version and expresses the sum of all costs
and commissions charged on an ongoing basis to the
net assets (operating expenses) taken retrospectively as
a percentage of the net assets.

TER for the last 12 months:

Class P:	1.16%
Class Q:	0.62%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 3% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 3% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units. The valuation net asset value calculated on the basis of swinging single pricing is thus a modified, or "swung", valuation net asset value.

Exchange rates

AUD 1 = CHF	0.687616	JPY 1 = CHF	0.007451
CAD 1 = CHF	0.757837	MXN 1 = CHF	0.048625
CNY 1 = CHF	0.143997	NOK 1 = CHF	0.101966
DKK 1 = CHF	0.138021	NZD 1 = CHF	0.623968
EUR 1 = CHF	1.026847	SEK 1 = CHF	0.097975
GBP 1 = CHF	1.208061	USD 1 = CHF	0.958550

UBS (CH) Bond Fund – Enhanced Yield Short Term (CHF)

Category securities funds

Most important figures

	ISIN	31.5.2022	31.5.2021
Net fund assets in CHF		399 687 587.21	132 817 524.84
Class I-A1	CH0589362521		¹
Net asset value per unit in CHF		95.06	99.38
Issue and redemption price per unit in CHF ²		95.06	99.38
Number of units outstanding		783 110.9370	526 174.5050
Class I-B	CH0594826163		³
Net asset value per unit in CHF		95.42	99.53
Issue and redemption price per unit in CHF ²		95.42	99.53
Number of units outstanding		2 447 920.4700	300 802.5680
Class I-X	CH0560699891		⁴
Net asset value per unit in CHF		95.80	100.06
Issue and redemption price per unit in CHF ²		95.80	100.06
Number of units outstanding		913 899.6230	114 606.5000
Class P	CH0567473944		⁴
Net asset value per unit in CHF		95.36	99.88
Issue and redemption price per unit in CHF ²		95.36	99.88
Number of units outstanding		9 886.6630	259 512.2220
Class Q	CH0567473951		⁴
Net asset value per unit in CHF		95.44	99.90
Issue and redemption price per unit in CHF ²		95.44	99.90
Number of units outstanding		33 310.0460	31 771.1440
Class U-X	CH0560699909	⁵	⁴
Net asset value per unit in CHF		N/A	10 006.06
Issue and redemption price per unit in CHF ²		N/A	10 006.06
Number of units outstanding		0.0000	1 002.0300

¹ Initial subscription: 6.1.2021

² see Supplementary information

³ Initial subscription: 15.2.2021

⁴ Initial subscription: 20.10.2020

⁵ In circulation until 9.6.2021

Performance

	Currency	2021/2022	2020/2021
Class I-A1 ¹	CHF	-4.2 %	-
Class I-B ¹	CHF	-4.0 %	-
Class I-X ¹	CHF	-4.0 %	-
Class P ¹	CHF	-4.3 %	-
Class Q ¹	CHF	-4.2 %	-
Class U-X ¹	CHF	-	-

¹ The fund (in accordance with the Fund Contract) does not have a benchmark, which means that the performance of the fund cannot be compared with a benchmark.

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Report of the Portfolio Manager

Swiss capital market interest rates increased in the financial year from 1 June 2021 to 31 May 2022 across all maturities, with the swap curve steepening slightly. Five-year swap rates moved up by 1.39%, leaving the negative territory and closed at +0.94%. Ten-year rates increased by 1.45% to +1.41%. Corporate credit spreads over swap rates experienced a massive surge in February 2022 due to the Russian invasion into Ukraine but recovered in the following weeks. Over the reporting period spreads were unchanged at 35bp. The Swiss National Bank continued its expansive monetary policy. It left the Policy Rate unchanged at -0.75% and continued to charge banks' demand deposits with -0.75%. FX market interventions continued with the SNB buying CHF 21.1bn of foreign exchange in 2021.

The sub-fund posted a negative return primarily due to our exposure in Russian issuers which was held in short dated CHF bonds maturing 2022-2023. The duration was kept on average at around 0.5yrs, slightly short relative to the allowed range of 0 to 2yrs. Nevertheless, higher interest rates had a negative price effect on the sub-fund's performance. The sector positioning, with exposure to corporate bonds (IG/HY), DKK covered, and agency bonds had no impact on (relative) performance while the sub-fund profited from a positive carry.

Structure of the securities portfolio

Breakdown by risk domicile in % of total assets	
Switzerland	17.53
United States	7.94
Denmark	5.41
United Kingdom	4.72
France	4.71
Germany	4.10
Australia	3.88
China	3.26
United Arab Emirates	2.58
Chile	2.35
Others	17.23
Total	73.71

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.5.2022	31.5.2021
Market values	CHF	CHF
Bank deposits		
– at sight	129 879 872.52 ¹	25 442 700.64
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	390 305 456.74	128 076 628.73
– Units of other collective investment schemes	0.00	674 662.92
Derivative financial instruments	6 821 630.52	589 126.19
Other assets	2 472 168.14	856 942.29
Total fund assets	529 479 127.92	155 640 060.77
Loans	-129 769 595.71	-22 813 917.04
Other liabilities	-21 945.00	-8 618.89
Net fund assets	399 687 587.21	132 817 524.84

Statement of income

	1.6.2021-31.5.2022	20.10.2020-31.5.2021
Income	CHF	CHF
Income from bank assets	1 425.66	0.00
Negative interest	-41 426.95	-4 358.82
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	4 472 954.57	632 165.23
Purchase of current net income on issue of units	2 555 280.38	366 081.01
Total income	6 988 233.66	993 887.42
Expenses		
Interest payable	-978.38	-330.51
Audit expenses	-14 684.90	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1	-167 813.63	-35 362.97
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B	-44 613.66	-625.44
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class P	-56 844.25	-12 002.55
Commission remuneration of the Fund Management in accordance with the fund contract Class Q	-8 463.68	-2 667.49
Commission remuneration of the Fund Management in accordance with the fund contract Class U-X	0.00	0.00
Other expenses	-2 180.27	-2 789.18
Payment of current net income on redemption of units	-790 044.03	-159 040.72
Total expenses	-1 085 622.80	-212 818.86
Net income	5 902 610.86	781 068.56
Realized capital gains and losses ²	-1 515 364.19	-425 304.38
Realized result	4 387 246.67	355 764.18
Unrealized capital gains and losses	-16 893 184.91	-437 706.13
Total result	-12 505 938.24	-81 941.95

Allocation of result

	1.6.2021-31.5.2022	20.10.2020-31.5.2021
	CHF	CHF
Net income of the financial year	5 902 610.86	781 068.56
Available for distribution	5 902 610.86	781 068.56
Less federal withholding tax	-2 065 913.80	-273 374.00
Net income retained for reinvestment	-3 836 697.06	-507 694.56
Balance carried forward	0.00	0.00

¹ As per 31 May 2022 from counterparty UBS Group AG bank deposits for an amount of CHF 1 120 000.00 were received as collateral.

² Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.6.2021-31.5.2022	20.10.2020-31.5.2021
	CHF	CHF
Net fund assets at the beginning of the financial year	132 817 524.84	0.00
Paid federal withholding tax	-359 363.31	0.00
Balance of unit movements	279 735 363.92	132 899 466.79
Total result	-12 505 938.24	-81 941.95
Net fund assets at the end of the reporting period	399 687 587.21	132 817 524.84

Development of the outstanding units

	1.6.2021-31.5.2022	20.10.2020-31.5.2021
Class I-A1	Number	Number
Situation at the beginning of the financial year	526 174.5050	0.0000
Units issued	411 165.8170	526 174.5050
Units redeemed	-154 229.3850	0.0000
Situation at the end of the period	783 110.9370	526 174.5050
Difference between units issued and units redeemed	256 936.4320	526 174.5050
Class I-B	Number	Number
Situation at the beginning of the financial year	300 802.5680	0.0000
Units issued	2 197 117.9020	300 802.5680
Units redeemed	-50 000.0000	0.0000
Situation at the end of the period	2 447 920.4700	300 802.5680
Difference between units issued and units redeemed	2 147 117.9020	300 802.5680
Class I-X	Number	Number
Situation at the beginning of the financial year	114 606.5000	0.0000
Units issued	1 148 505.0930	121 406.5000
Units redeemed	-349 211.9700	-6 800.0000
Situation at the end of the period	913 899.6230	114 606.5000
Difference between units issued and units redeemed	799 293.1230	114 606.5000
Class P	Number	Number
Situation at the beginning of the financial year	259 512.2220	0.0000
Units issued	0.0000	259 512.2220
Units redeemed	-249 625.5590	-100.0000
Situation at the end of the period	9 886.6630	259 512.2220
Difference between units issued and units redeemed	-249 625.5590	259 512.2220
Class Q	Number	Number
Situation at the beginning of the financial year	31 771.1440	0.0000
Units issued	3 640.0460	31 871.1440
Units redeemed	-2 101.1440	-100.0000
Situation at the end of the period	33 310.0460	31 771.1440
Difference between units issued and units redeemed	1 538.9020	31 771.1440
Class U-X	Number	Number
Situation at the beginning of the financial year	1 002.0300	0.0000
Units issued	0.0000	3 004.0600
Units redeemed	-1 002.0300	-2 002.0300
Situation at the end of the period	0.0000	1 002.0300
Difference between units issued and units redeemed	-1 002.0300	1 002.0300

Accumulation for 2021/2022

Class I-A1

Reinvestment on 10.8.2022

Gross	CHF	1.244
Less federal withholding tax	CHF	-0.435
Net per unit (payable from 12.8.2022)	CHF	0.809

Class I-B

Reinvestment on 10.8.2022

Gross	CHF	1.438
Less federal withholding tax	CHF	-0.503
Net per unit (payable from 12.8.2022)	CHF	0.935

Class I-X

Reinvestment on 10.8.2022

Gross	CHF	1.479
Less federal withholding tax	CHF	-0.518
Net per unit (payable from 12.8.2022)	CHF	0.961

Class P

Reinvestment on 10.8.2022

Gross	CHF	1.330
Less federal withholding tax	CHF	-0.466
Net per unit (payable from 12.8.2022)	CHF	0.864

Class Q

Reinvestment on 10.8.2022

Gross	CHF	1.212
Less federal withholding tax	CHF	-0.424
Net per unit (payable from 12.8.2022)	CHF	0.788

Inventory of Fund assets

Security	31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Securities traded on an exchange							
Asset Backed Securities, fixed rate							
CHF							
FIRST SWISS MOBILITY-REG-S 1.87500% 20-22.11.29*	CHF	200 000		200 000	199 874	0.04	
FIRST SWISS MOBILITY-REG-S 2.37500% 20-22.11.29*	CHF	200 000		200 000	199 412	0.04	
SWISS CREDIT CARD ISSUANCE-REG-S 1.75000% 20-15.06.25*	CHF		300 000	300 000	298 193	0.06	
SWISSCARD AECS GMBH-REG-S 0.62500% 20-15.06.25*	CHF		300 000	300 000	298 632	0.06	
SWISSCARD AECS GMBH-REG-S 0.35000% 21-15.06.26*	CHF		505 000	505 000	495 786	0.09	
Total CHF					1 491 896	0.28	
Total Asset Backed Securities, fixed rate					1 491 896	0.28	
Asset Backed Securities, zero coupon							
CHF							
FIRST SWISS MOBILITY AG-REG-S 0.00000% 19-16.12.28*	CHF	1 000 000		1 000 000	998 894	0.19	
Total CHF					998 894	0.19	
Total Asset Backed Securities, zero coupon					998 894	0.19	
Notes, fixed rate							
CHF							
ALPIQ HOLDING LTD 2.12500% 15-30.06.23*	CHF	1 000 000		1 000 000	1 013 300	0.19	
AXPO HOLDING AG-REG-S 0.25000% 22-04.02.25*	CHF	415 000		415 000	405 248	0.08	
EBN BV-REG-S 0.50000% 14-22.09.22*	CHF	1 000 000		1 000 000	1 002 500	0.19	
EUROPEAN INVESTMENT BANK 1.62500% 11-23.11.23*	CHF	500 000					
FCA CAPITAL SUISE SA-REG-S 0.75000% 16-29.11.21*	CHF	500 000		500 000			
INVESTIS HOLDING SA-REG-S 0.05000% 19-09.10.23*	CHF		615 000	615 000	607 313	0.11	
ITAU BBA INTERNATIONAL PLC-REG-S 0.56000% 22-17.02.25*	CHF	1 100 000		1 100 000	1 069 200	0.20	
KAZAKHSTAN TEMIR ZHOLY JSC 3.63800% 14-20.06.22*	CHF	1 255 000	360 000	1 615 000	1 595 136	0.30	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.01000% 21-10.11.26*	CHF	1 500 000		1 500 000	1 435 500	0.27	
RAIFFEISEN BANK INTERNATIONAL AG-SUB 4.75000% 12-24.10.22*	CHF	800 000		800 000	805 120	0.15	
TESSINER STAATSBANK 0.50000% 15-24.06.24*	CHF	1 000 000		1 000 000	998 500	0.19	
ZUGER KANTONALBANK AG 1.00000% 12-26.09.22*	CHF	1 000 000	4 020 000	5 020 000			
Total CHF					8 931 816	1.69	
EUR							
HARLEY-DAVIDSON FIN.SERV INC-REG-S 0.90000% 19-19.11.24*	EUR	800 000		800 000	796 619	0.15	
INTL CONSOLIDATED AIRLINES GROUP-REG-S 0.50000% 19-04.07.23*	EUR	1 000 000		1 000 000	990 767	0.19	
L'OREAL SA-REG-S 0.37500% 22-29.03.24*	EUR	1 000 000		1 000 000	1 017 223	0.19	
PSA BANQUE FRANCE SA-REG-S 0.62500% 19-21.06.24*	EUR	800 000		800 000	805 764	0.15	
SOFTBANK GROUP CORP-REG-S 2.12500% 21-06.07.24*	EUR	1 000 000		1 000 000	965 236	0.18	
TRANSPORTES AEREOS PORTUGUESES SA-REG-S 5.62500% 19-02.12.24*	EUR	1 000 000		1 000 000	947 524	0.18	
Total EUR					5 523 133	1.04	
USD							
AERCAP IRE CAP LTD/GLB AVIA TRUST 4.12500% 18-03.07.23*	USD	600 000	1 000 000	1 600 000	1 532 447	0.29	
ALLY FINANCIAL INC 3.87500% 19-21.05.24*	USD		2 000 000	2 000 000	1 927 072	0.36	
AMERICAN AIRLINES GROUP INC-REG-S 5.00000% 19-01.06.22*	USD	400 000		400 000	383 420	0.07	
ANGLO AMERICAN CAPITAL PLC-REG-S 3.62500% 17-11.09.24*	USD		1 000 000	1 000 000	954 141	0.18	
APT PIPELINES LTD-REG-S 4.20000% 15-23.03.25*	USD		1 750 000	1 750 000	1 685 072	0.32	
BAIDU INC 4.37500% 18-14.05.24*	USD	1 000 000		1 000 000	971 912	0.18	
BANCO BILBAO VIZCAYA ARGENTARIA 0.87500% 20-18.09.23*	USD		200 000	200 000	185 910	0.04	
BANCO SANTANDER SA 2.74600% 20-28.05.25*	USD	2 000 000		2 000 000	1 844 412	0.35	
BANQUE FEDERATIVE DU CREDIT MUT-REG-S 3.75000% 18-20.07.23*	USD	1 000 000		1 000 000	965 943	0.18	
BANQUE FEDERATIVE DU CREDIT MUT-REG-S 0.65000% 20-27.02.24*	USD		300 000	300 000	274 869	0.05	
BARCLAYS PLC 3.65000% 15-16.03.25*	USD	1 200 000		1 200 000	1 144 453	0.22	
BAT CAPITAL CORP 3.22200% 18-15.08.24*	USD	250 000		250 000			
BBVA BANCOMER SA/TEXAS-REG-S 4.37500% 14-10.04.24*	USD		1 000 000	1 000 000	958 838	0.18	
CANADIAN PACIFIC RAILWAY 1.35000% 21-02.12.24*	USD		1 800 000	1 800 000	1 640 177	0.31	
CIFI HOLDINGS GROUP CO LTD-REG-S 6.55000% 19-28.03.24*	USD		500 000	500 000	393 006	0.07	
CNAC HK FINBRIDGE CO LTD-REG-S 3.37500% 19-19.06.24*	USD		1 000 000	1 000 000	955 320	0.18	
COUNTRY GARDEN HOLDINGS CO LTD-REG-S 6.50000% 19-08.04.24*	USD	700 000	500 000	1 200 000	822 436	0.16	
DEUTSCHE BANK AG/NEW YORK NY 3.95000% 18-27.02.23*	USD		200 000	200 000	192 462	0.04	
DIAMONDBACK ENERGY INC 2.87500% 19-01.12.24*	USD	600 000		600 000			
ELECTRICITE DE FRANCE SA-REG-S 3.62500% 15-13.10.25*	USD		500 000	500 000	474 556	0.09	
FORD MOTOR CREDIT CO LLC 4.37500% 13-06.08.23*	USD	400 000		400 000	383 593	0.07	
GE CAPITAL INTL FUNDING CO 3.37300% 16-15.11.25*	USD	200 000		200 000			
GENERAL MOTORS CO 5.40000% 20-02.10.23*	USD	976 000		976 000	961 837	0.18	
GENERAL MOTORS FINANCIAL CO INC 3.15000% 17-30.06.22*	USD	200 000		200 000			
GENERAL MOTORS FINANCIAL CO INC 1.20000% 21-15.10.24*	USD		1 500 000	1 500 000	1 357 623	0.26	
GLENCORE FUNDING LLC-REG-S 4.12500% 13-30.05.23*	USD	200 000	500 000	700 000	676 984	0.13	
HSBC HOLDINGS PLC-SUB 4.25000% 14-14.03.24*	USD		500 000	500 000	484 967	0.09	
HYUNDAI CAPITAL AMERICA-REG-S 0.80000% 21-08.01.24*	USD	600 000		600 000	549 982	0.10	
HYUNDAI CAPITAL SERVICES INC-REG-S 3.00000% 17-29.08.22*	USD	200 000	500 000	700 000	671 950	0.13	
IMPERIAL BRANDS FINANCE PLC-144A 3.50000% 13-11.02.23*	USD	400 000		400 000			
MACQUARIE BANK LTD-REG-S 3.23100% 22-21.03.25*	USD		1 000 000	1 000 000	955 180	0.18	
MHP SA-REG-S 7.75000% 17-10.05.24*	USD		500 000	500 000	256 412	0.05	
MORGAN STANLEY 3.87500% 14-29.04.24*	USD		200 000	200 000	195 470	0.04	
MTN MAURITIUS INVESTMENTS LTD-REG-S 4.75500% 14-11.11.24*	USD		1 000 000	1 000 000	950 642	0.18	
MUFG BANK LTD-REG-S 3.75000% 14-10.03.24*	USD		200 000	200 000	193 723	0.04	
OIL AND GAS HOLDING CO BSCC/THE-REG-S 7.62500% 18-07.11.24*	USD		700 000	700 000	698 160	0.13	
QUANTA SERVICES INC 0.95000% 21-01.10.24*	USD		1 000 000	1 000 000	902 763	0.17	
SA GLOBAL SUKUK LTD-REG-S 0.94600% 21-17.06.24*	USD		250 000	250 000	227 656	0.04	
SASOL FINANCING USA LLC 5.87500% 18-27.03.24*	USD		1 000 000	1 000 000	958 550	0.18	
SHIMAO PROPERTY HOLDINGS LTD-REG-S 3.97500% 21-16.09.23*	USD		400 000	400 000	57 513	0.01	
SIEMENS FINANCIERINGSMAATSCH NV-REG-S 0.65000% 21-11.03.24*	USD	250 000		250 000	230 485	0.04	
SINOPEC GROUP OVERSEAS DEV12 LTD-REG-S 3.90000% 12-17.05.22*	USD	550 000		550 000			
SINOPEC GROUP OVERSEAS DEVELOPMNT-REG-S 3.25000% 15-28.04.25*	USD	1 100 000		1 100 000	1 050 145	0.20	
SOCIETE GENERALE SA-144A-SUB 5.00000% 14-17.01.24*	USD		1 000 000	1 000 000	971 972	0.18	
SOCIETE GENERALE-REG-S 2.62500% 19-16.10.24*	USD	900 000		900 000	840 052	0.16	
SOVCOMBANK VIA SOVCOM CAPITAL DAC-REG-S 3.40000% 21-26.01.25*	USD	410 000		410 000	7 860	0.00	
SPRINGLEAF FINANCE CORP 6.12500% 19-15.03.24*	USD		1 000 000	1 000 000	968 276	0.18	
STATE GRID OVERSEAS INV-REG-S 4.12500% 14-07.05.24*	USD		1 000 000	1 000 000	975 967	0.18	
TOTAL CAPITAL INTERNATIONAL SA 2.43400% 19-10.01.25*	USD		2 000 000	2 000 000	1 882 819	0.36	
TURKEY, REPUBLIC OF 5.12500% 11-25.03.22*	USD	200 000		200 000			
Total USD					34 717 023	6.56	
Total Notes, fixed rate					49 171 972	9.29	

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Notes, zero coupon

CHF

OC OERLIKON CORP AG-REG-S 0.00000% 21-25.11.22*	CHF	875 000	1 000 000	875 000	1 000 000	998 300	0.19	
Total CHF						998 300	0.19	

Total Notes, zero coupon

998 300 0.19

Notes, floating rate

CHF

RAIFFEISEN SCHWEIZ GENOSSENSCHAF-REG-S-SUB 2.250%/VAR 21-PRP*	CHF		1 000 000		1 000 000	945 000	0.18	
RZD CAP PLC/RUSSIAN RAILWAYS-REG-S-SUB 3.125%/VAR 21-PRP*	CHF	800 000	1 000 000		1 800 000	92 700	0.02	
SWISS LIFE AG-REG-S-SUB 2.125%/VAR 21-30.09.41*	CHF		500 000		500 000	450 000	0.08	
UBS GROUP AG-REG-S-SUB 3.000%/VAR 19-PRP*	CHF		1 600 000		1 600 000	1 456 000	0.27	
UBS GROUP AG-REG-S-SUB 3.375%/VAR 22-PRP*	CHF		2 000 000		2 000 000	1 790 000	0.34	
Total CHF						4 733 700	0.89	

EUR

AUSTRALIA & NZ BANKING GRP-REG-S-SUB 1.125%/VAR 19-21.11.29*	EUR	600 000	2 400 000	500 000	2 500 000	2 462 661	0.47	
BAYERISCHE LANDESBANK-REG-S-SUB 1.000%/VAR 21-23.09.31*	EUR		1 000 000	300 000	700 000	643 959	0.12	
CREDIT SUISSE GROUP-REG-S 2.125%/VAR 22-13.10.26*	EUR		1 000 000		1 000 000	993 347	0.19	
OP CORPORATE BANK PLC-REG-S SUB 1.625%/VAR 20-09.06.30*	EUR	800 000	1 100 000	300 000	1 600 000	1 565 690	0.30	
SOLVAY SA-SUB 2.500%/VAR 20-PRP*	EUR		1 500 000	900 000	600 000	566 269	0.11	
VOLKSWAGEN INTL FINANCE NV-REG-S-SUB 3.500%/VAR 20-PRP*	EUR		1 000 000		1 000 000	1 014 576	0.19	
Total EUR						7 246 501	1.37	

USD

ABN AMRO BANK NV-REG-S-SUB 4.400%/VAR 17-27.03.28*	USD	800 000	1 200 000		2 000 000	1 915 678	0.36	
BANCO SANTANDER SA 0.701%/VAR 21-30.06.24*	USD		800 000		800 000	744 373	0.14	
BANK OF AMERICA CORP 3.550%/3M LIBOR+78BP 18-05.03.24*	USD		1 500 000		1 500 000	1 443 509	0.27	
CITIGROUP INC 0.776%/VAR 20-30.10.24*	USD		1 000 000		1 000 000	921 579	0.17	
CITIGROUP INC 1.281%/VAR 21-03.11.25*	USD		1 500 000		1 500 000	1 354 316	0.26	
CNAC HK FINBRIDGE CO LTD-REG-S-SUB 3.350%/VAR 20-PRP*	USD		750 000		750 000	712 428	0.13	
DEUTSCHE BANK AG/NEW YORK NY 2.222%/VAR 20-18.09.24*	USD		1 404 000		1 404 000	1 311 651	0.25	
ELECTRICITE DE FRANCE SA-REG-S-SUB 5.625%/VAR 14-PRP*	USD	700 000			700 000	655 754	0.12	
SANTANDER UK GROUP HOLDINGS PLC 1.089%/VAR 21-15.03.25*	USD		2 000 000		2 000 000	1 815 328	0.34	
STANDARD CHARTERED PLC-144A 0.991%/VAR 21-12.01.25*	USD		1 000 000		1 000 000	914 747	0.17	
STANDARD CHARTERED PLC-REG-S 1.319%/VAR 20-14.10.23*	USD	1 000 000			1 000 000	951 214	0.18	
Total USD						12 740 577	2.41	

Total Notes, floating rate

24 720 778 4.67

Medium term notes, fixed rate

AUD

BARCLAYS PLC-REG-S 3.25000% 19-26.06.24*	AUD	500 000	750 000		1 250 000	843 490	0.16	
CORPORACION ANDINA DE FOMENTO 6.25000% 13-08.11.23*	AUD	428 000			428 000	303 861	0.06	
CORPORACION ANDINA DE FOMENTO 4.50000% 15-05.06.25*	AUD		690 000		690 000	473 373	0.09	
QANTAS AIRWAYS LTD 4.40000% 16-10.10.23*	AUD	500 000	750 000		1 250 000	861 471	0.16	
SOCIETE GENERALE-REG-S 3.92500% 18-20.09.23*	AUD	400 000			400 000	273 919	0.05	
VICINITY CENTRES TRUST 3.50000% 17-26.04.24*	AUD		400 000		400 000	273 556	0.05	
Total AUD						3 029 669	0.57	

CHF

ABN AMRO BANK NV 1.50000% 12-18.07.23*	CHF	500 000			500 000	507 450	0.10	
ADCB FINANCE CAYMAN LTD-REG-S 0.37500% 18-23.01.23*	CHF	250 000	500 000		750 000	750 450	0.14	
ADCB FINANCE CAYMAN LTD 0.72500% 18-15.02.24*	CHF		2 070 000	1 000 000	1 070 000	1 064 650	0.20	
AFRICA FINANCE CORP-REG-S 0.52250% 19-20.12.23*	CHF		3 465 000	1 000 000	2 465 000	2 446 513	0.46	
AMP GROUP FINANCE SERVICES LTD-REG-S 0.75000% 18-19.12.22*	CHF	300 000	4 445 000		4 745 000	4 685 688	0.88	
AMP GROUP FINANCE SERVICES LTD-REG-S 0.80000% 19-18.07.23*	CHF	300 000			300 000	290 460	0.05	
AMP GROUP FINANCE SERVICES LTD-REG-S 0.20310% 20-03.06.24*	CHF	400 000			400 000	369 600	0.07	
ANZ NEW ZEALAND INT'L LTD/LDN-REG-S 0.35000% 18-22.10.24*	CHF		500 000	500 000				
AROUNDTOWN SA-REG-S 0.73200% 18-30.01.25*	CHF		1 000 000		1 000 000	972 500	0.18	
ATHENE GLOBAL FUNDING-REG-S 0.50000% 21-15.01.27*	CHF		1 000 000		1 000 000	934 500	0.18	
AUCHAN HOLDING SA-REG-S 1.50000% 14-03.06.24*	CHF	970 000		970 000				
BANCO DE CREDITO E INVERSIONES SA-REG-S 0.59940% 22-26.04.27*	CHF		880 000		880 000	830 720	0.16	
BANCO DEL ESTADO DE CHILE-REG-S 0.69250% 18-04.12.24*	CHF		500 000		500 000	493 750	0.09	
BANCO SANTANDER CHILE-REG-S 0.44100% 18-21.12.23*	CHF		455 000	455 000				
BANCO SANTANDER CHILE-REG-S 0.38400% 19-27.09.24*	CHF		495 000		495 000	486 338	0.09	
BANCO SANTANDER SA 0.75000% 17-12.06.23*	CHF		600 000		600 000	601 320	0.11	
BANK OF AMERICA CORP-REG-S 0.25250% 19-12.06.26*	CHF		1 000 000		1 000 000	964 000	0.18	
BANK OF NOVA SCOTIA/THE 0.30000% 15-16.09.22*	CHF		1 000 000		1 000 000	1 001 400	0.19	
BANQUE FEDERATIVE DU CREDIT MUTUEL 2.00000% 14-22.05.24*	CHF		500 000		500 000	511 000	0.10	
BANQUE INTL A LUXEMBOURG SA 0.55000% 16-11.10.22*	CHF		2 300 000		2 300 000	2 304 830	0.44	
BAT INTERNATIONAL FINANCE PLC-REG-S 0.62500% 14-08.09.21*	CHF	1 000 000		1 000 000				
BERLIN HYP AG 0.37500% 22-21.02.25*	CHF		1 500 000		1 500 000	1 471 500	0.28	
BMW INTERNATIONAL INVESTMENT BV-REG-S 0.30000% 19-05.09.24*	CHF		965 000		965 000	955 350	0.18	
BNP PARIBAS 1.87500% 12-12.09.22*	CHF		600 000		600 000	603 600	0.11	
BNP PARIBAS SA 0.52750% 22-20.01.28*	CHF		800 000		800 000	747 600	0.14	
BOS FUNDING LTD-REG-S 1.50000% 19-29.11.23*	CHF	500 000	1 910 000		2 410 000	2 373 850	0.45	
CANADIAN IMPERIAL BANK OF COMMERCE/CAD 0.12500% 15-22.12.25*	CHF		500 000		500 000	487 500	0.09	
CANADIAN IMPERIAL BANK-REG-S 0.15000% 18-31.07.23*	CHF		600 000		600 000	597 720	0.11	
CBQ FINANCE LTD-REG-S 1.11500% 18-17.10.22*	CHF		250 000		250 000	251 075	0.05	
CBQ FINANCE LTD-REG-S 0.38000% 19-19.10.23*	CHF		1 000 000		1 000 000	993 400	0.19	
CBQ FINANCE LTD-REG-S 0.73500% 20-27.11.24*	CHF	1 100 000			1 100 000	1 080 200	0.20	
CBQ FINANCE LTD-REG-S 0.19500% 21-22.04.24*	CHF		1 000 000		1 000 000	980 000	0.19	
CELLNEX FINANCE CO SA 0.93500% 21-26.03.26*	CHF		1 500 000		1 500 000	1 413 750	0.27	
CELLNEX TELECOM SA 1.11750% 20-17.07.25*	CHF		600 000		600 000	580 800	0.11	
CENTRAL AMERICAN BK ECO INTEGRAT 0.37100% 16-26.08.22*	CHF	500 000	2 045 000	2 545 000				
CITIGROUP INC 3.12500% 06-27.09.21*	CHF	500 000		500 000				
COMPAGNIE DE FINANCEMENT FONCIER 3.00000% 07-07.06.22*	CHF	1 000 000		1 000 000				
COOPERATIVA PERSONAL UNIV CHILE-REG-S 1.05000% 17-15.10.21*	CHF	1 000 000		1 000 000				
CORPORACION ANDINA DE FOMENTO 0.15000% 16-24.02.22*	CHF	500 000		500 000				
CPI PROPERTY GROUP SA-REG-S 1.63000% 18-25.10.23*	CHF	380 000			380 000	383 192	0.07	
CREDIT AGRICOLE SA LONDON 0.55000% 15-01.09.22*	CHF		1 920 000		1 920 000	1 923 072	0.36	
CREDIT SUISSE GROUP AG 1.00000% 15-14.04.23*	CHF		500 000		500 000	500 350	0.09	
CREDIT SUISSE LONDON BRANCH-REG-S 1.00000% 14-24.09.21*	CHF	500 000		500 000				
DEUTSCHE BAHN FINANCE BV 1.37500% 13-24.07.23*	CHF	180 000		180 000				
DEUTSCHE BANK AG 0.75000% 16-05.07.21*	CHF	1 000 000		1 000 000				
DEUTSCHE BANK AG 0.75000% 17-21.03.22*	CHF	1 300 000		1 300 000				
DEUTSCHE BANK AG-REG-S 0.62500% 18-08.02.23*	CHF	205 000	950 000		1 155 000	1 154 769	0.22	
DEUTSCHE BANK AG-REG-S 1.62500% 19-12.09.22*	CHF		1 000 000	1 000 000				

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
DEUTSCHE PFANDBRIEFBANK AG 0.30000% 16-02.11.21*	CHF		1 000 000	1 000 000				
DOHA FINANCE LTD-REG-S 0.46500% 22-24.01.24*	CHF		2 500 000		2 500 000	2 460 000	0.46	
DVB BANK SE 0.57500% 15-17.06.22*	CHF		115 000		115 000	114 989	0.02	
EMIRATES NBD PJSC 0.62500% 18-09.02.23*	CHF		1 600 000		1 600 000	1 602 080	0.30	
EXPORT-IMPORT BANK OF KOREA 0.17000% 17-18.07.25*	CHF		500 000		500 000	486 500	0.09	
EXPORT-IMPORT BANK OF KOREA-REG-S 0.25300% 18-06.03.23*	CHF		500 000	500 000				
FIRST ABU DHABI BANK PJSC-REG-S 0.32250% 18-27.09.23*	CHF	400 000			400 000	398 880	0.08	
FIRST ABU DHABI BANK PJSC 0.14750% 21-17.11.26*	CHF		1 000 000		1 000 000	940 500	0.18	
FIRST ABU DHABI BANK PJSC-REG-S 1.06250% 22-14.04.26*	CHF		400 000		400 000	396 000	0.07	
FORD MOTOR CREDIT CO-REG-S 2.12500% 20-04.12.23*	CHF	1 050 000	2 450 000	1 000 000	2 500 000	2 507 500	0.47	
GOLDMAN SACHS GROUP INC-REG-S 1.00000% 18-24.11.25*	CHF		1 600 000		1 600 000	1 576 800	0.30	
HSBC HOLDINGS PLC-REG-S 1.80500% 22-01.06.26*	CHF		1 600 000		1 600 000	1 592 000	0.30	
HYPO VORARLBERG BANK AG-REG-S 0.50000% 22-07.04.27*	CHF		1 000 000		1 000 000	974 500	0.18	
HYUNDAI CAPITAL SERVICES INC-REG-S 0.26000% 20-11.02.25*	CHF		800 000	800 000				
INDUSTRIAL BANK OF KOREA-REG-S 0.02190% 19-16.07.25*	CHF		1 000 000		1 000 000	970 500	0.18	
JPMORGAN CHASE & CO-REG-S 0.80000% 22-03.02.32*	CHF		3 000 000		3 000 000	2 624 137	0.50	
KIWIWIBANK LTD-REG-S 0.25000% 18-18.10.23*	CHF	400 000			400 000	397 920	0.08	
KOREA DEVELOPMENT BANK-REG-S 0.44500% 20-08.05.25*	CHF		845 000		845 000	833 593	0.16	
KOREA DEVELOPMENT BANK/THE-REG-S 0.94000% 22-28.04.27*	CHF		1 200 000		1 200 000	1 179 600	0.22	
KOREA GAS CORP-REG-S 0.20750% 18-02.08.23*	CHF		1 500 000		1 500 000	1 496 250	0.28	
LUZERNER KANTONALBANK-REG-S 0.10000% 18-08.05.24*	CHF		1 000 000		1 000 000	992 500	0.19	
MBANK SA-REG-S 0.56500% 18-07.06.22*	CHF	500 000	1 120 000		1 620 000	1 619 854	0.31	
METROPOLITAN LIFE GLOBAL FUNDING 0.30000% 17-19.01.26*	CHF		300 000		300 000	289 500	0.05	
MFINANCE FRANCE SA 1.00500% 17-28.03.23*	CHF		3 150 000		3 150 000	3 134 565	0.59	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.37500% 22-07.04.26*	CHF		1 000 000		1 000 000	979 500	0.18	
NATIONAL AUSTRALIA BANK LTD 0.35000% 15-05.08.22*	CHF		1 000 000	1 000 000				
NATWEST MARKETS PLC-REG-S 0.89750% 22-04.04.25*	CHF		1 000 000		1 000 000	985 500	0.19	
NEW YORK LIFE GLOBAL FUNDING 0.37500% 15-02.02.22*	CHF	500 000		500 000				
PETROLEOS MEXICANOS 2.37500% 16-14.12.21*	CHF	750 000	4 580 000	5 330 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPOTHEK 0.12500% 17-25.03.24*	CHF		2 000 000		2 000 000	1 990 400	0.38	
POWSZECHNA KASA OSZCZEDNOSCI BANK-REG-S 0.30000% 17-02.11.21*	CHF	1 000 000		1 000 000				
QNB FINANCE LTD-REG-S 0.02500% 21-03.06.24*	CHF	600 000			600 000	585 966	0.11	
RCI BANQUE SA 0.50000% 17-20.04.22*	CHF	800 000	760 000	1 560 000				
ROYAL BANK OF CANADA-REG-S 0.40000% 22-05.10.26*	CHF		1 000 000		1 000 000	977 500	0.18	
SCOTIABANK CHILE SA-REG-S 0.38500% 21-22.07.26*	CHF		1 800 000		1 800 000	1 710 900	0.32	
SCOTIABANK CHILE SA-REG-S 0.41800% 21-31.03.27*	CHF		1 000 000		1 000 000	939 500	0.18	
SHELL INTERNATIONAL FINANCE BV 0.37500% 15-21.08.23*	CHF		1 500 000	1 500 000				
SINOCHEM OFFSHORE CAPITAL CO LTD 0.76000% 15-17.06.22*	CHF		6 020 000		6 020 000	6 015 184	1.14	
SOCIETE GENERALE 0.40000% 17-22.02.22*	CHF	400 000		400 000				
SOCIETE GENERALE-REG-S 0.87500% 19-28.02.24*	CHF		800 000		800 000	798 800	0.15	
SWEDISH MATCH AB 2.12500% 13-26.06.23*	CHF		250 000		250 000	253 700	0.05	
SYNGENTA FINANCE LTD REG-S 1.62500% 14-01.11.24*	CHF		1 800 000		1 800 000	1 789 200	0.34	
TANNER SERVICIOS FINANCIEROS SA-REG-S 1.15000% 21-26.04.24*	CHF		1 000 000		1 000 000	957 000	0.18	
TOYOTA MOTOR FINANCE NETHER BV-REG-S 0.000001% 21-21.05.24*	CHF	800 000			800 000	781 994	0.15	
TRANSURBAN QUEENSLAND FINANCE PTY LTD 0.62500% 16-23.06.23*	CHF		2 200 000		2 200 000	2 202 420	0.42	
UNICREDIT BANK (IRELAND) PLC 4.25000% 12-19.10.22*	CHF	440 000		440 000				
WESTPAC BANKING CORP 0.40000% 15-09.06.23*	CHF		660 000		660 000	660 396	0.12	
WESTPAC SECURITIES NZ LTD/LONDON 0.12500% 17-15.12.22*	CHF		600 000	600 000				
Total CHF						83 929 023	15.85	
EUR								
BABCOCK INTERNATIONAL GROUP-REG-S 1.75000% 14-06.10.22*	EUR	500 000			500 000	514 012	0.10	
BANCO BILBAO VIZCAYA ARGENTARIA-REG-S 0.37500% 19-02.10.24*	EUR	1 000 000	1 400 000	1 200 000	1 200 000	1 199 893	0.23	
BAT INTERNATIONAL FINANCE PLC-REG-S 0.87500% 15-13.10.23*	EUR		1 300 000		1 300 000	1 328 360	0.25	
BNP PARIBAS SA-REG-S 1.12500% 18-11.06.26*	EUR	1 000 000	1 000 000	300 000	1 700 000	1 668 119	0.32	
BRITISH TELECOMMUNICATIONS PLC-REG-S 0.50000% 19-12.09.25*	EUR		800 000		800 000	786 137	0.15	
CITIGROUP INC-REG-S 0.75000% 16-26.10.23*	EUR	200 000	700 000	900 000				
DEUTSCHE LUFTHANSA AG-REG-S 1.62500% 21-16.11.23*	EUR		1 500 000		1 500 000	1 522 942	0.29	
FIRST ABU DHABI BANK PJSC-REG-S 0.12500% 21-16.02.26*	EUR		2 000 000		2 000 000	1 902 233	0.36	
FORTUM OYJ-REG-S 0.87500% 19-27.02.23*	EUR		1 000 000		1 000 000	1 018 355	0.19	
GOLDMAN SACHS GROUP INC-REG-S 1.25000% 16-01.05.25*	EUR	1 000 000	2 000 000	1 300 000				
INDONESIA, REPUBLIC OF-REG-S 2.15000% 17-18.07.24*	EUR		1 000 000		1 000 000	1 029 927	0.19	
JPMORGAN CHASE & CO-REG-S 0.62500% 16-25.01.24*	EUR	200 000	200 000	400 000				
LOGICOR FINANCING SARL-REG-S 0.75000% 19-15.07.24*	EUR		1 000 000		1 000 000	990 747	0.19	
MORGAN STANLEY 1.37500% 16-27.10.26*	EUR	1 000 000	2 500 000	500 000	3 000 000	2 970 460	0.56	
OP CORPORATE BANK PLC-REG-S 0.50000% 20-12.08.25*	EUR	200 000	600 000		800 000	793 197	0.15	
SCHAEFFLER AG-REG-S 1.87500% 19-26.03.24*	EUR	800 000	1 200 000	300 000	1 700 000	1 734 764	0.33	
SINOCHEM OFFSHORE CAPITAL CO LTD-REG-S 0.75000% 21-25.11.25*	EUR		1 500 000		1 500 000	1 440 322	0.27	
SUMITOMO MITSUI BANKING CORP-REG-S 0.01000% 20-10.09.25*	EUR		3 000 000	500 000	2 500 000	2 444 162	0.46	
VEOLIA ENVIRONNEMENT-REG-S 0.89200% 19-14.01.24*	EUR	200 000	1 100 000	300 000	1 000 000	1 025 545	0.19	
WESTPAC SECURITIES NZ LTD/LONDON 0.30000% 19-25.06.24*	EUR	200 000	500 000	700 000				
WIZZ AIR FINANCE CO BV-REG-S 1.35000% 21-19.01.24*	EUR		1 500 000	200 000	1 300 000	1 279 489	0.24	
Total EUR						25 375 363	4.79	
USD								
AIB GROUP PLC-REG-S 4.75000% 18-12.10.23*	USD		2 250 000		2 250 000	2 172 269	0.41	
BANK OF CHINA LTD/HONG KONG-REG-S 0.87500% 21-14.01.24*	USD		1 000 000		1 000 000	926 832	0.18	
CREDIT AGRICOLE SA LONDON-REG-S 3.25000% 17-04.10.24*	USD		1 000 000		1 000 000	946 774	0.18	
GOLDMAN SACHS GROUP INC/THE 4.00000% 14-03.03.24*	USD		200 000		200 000	194 818	0.04	
LENOVO GROUP LTD-REG-S 5.87500% 20-24.04.25*	USD		1 000 000		1 000 000	1 000 650	0.19	
MDGH - GMTN BV-REG-S 2.50000% 19-07.11.24*	USD	800 000	300 000		1 100 000	1 034 503	0.20	
QNB FINANCE LTD-REG-S 3.50000% 19-28.03.24*	USD	800 000	950 000		1 750 000	1 675 156	0.32	
SOCIETE GENERALE SA-REG-S 4.25000% 18-14.09.23*	USD		200 000		200 000	193 366	0.04	
UNITED OVERSEAS BANK LTD-REG-S 3.05900% 22-07.04.25*	USD		1 300 000		1 300 000	1 246 207	0.24	
Total USD						9 390 574	1.77	
Total Medium term notes, fixed rate						121 724 629	22.99	
Medium term notes, zero coupon								
CHF								
BANK OF THE PHILIPPINE ISLANDS-REG-S 0.00000% 19-24.09.21*	CHF	1 960 000	800 000	2 760 000				
BASELSTADTSCHAFTLICHE KANTONALBANK 0.00000% 18-23.03.23*	CHF		2 880 000	1 880 000	1 000 000	1 000 700	0.19	
CREDIT SUISSE SCHWEIZ AG-REG-S 0.00000% 20-17.12.24*	CHF		800 000		800 000	786 000	0.15	
Total CHF						1 786 700	0.34	
EUR								
ALLIANZ FINANCE II BV-REG-S 0.00000% 20-14.01.25*	EUR	1 200 000		300 000	900 000	892 648	0.17	
BECTON DICKINSON AND CO 0.00000% 21-13.08.23*	EUR		1 000 000		1 000 000	1 014 182	0.19	
BMW FINANCE NV-REG-S 0.00000% 20-14.01.23*	EUR	200 000		200 000				
Total EUR						1 906 830	0.36	
Total Medium term notes, zero coupon						3 693 530	0.70	

Security	31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Medium term notes, floating rate							
AUD							
BANCO SANTANDER SA-REG-S 3M BBSW+165BP 17-19.01.23*	AUD	600 000		600 000	413 910	0.08	
CREDIT SUISSE AG/SYDNEY 3M BBSW+115BP 20-26.05.23*	AUD	750 000		750 000	516 810	0.10	
FIRST ABU DHABI BANK PJSC 3M BBSW+110BP 20-18.02.25*	AUD	400 000		400 000	274 152	0.05	
LLOYDS BANKING GROUP PLC 3M BBSW+140BP 18-07.03.25*	AUD	1 150 000		1 150 000	787 255	0.15	
QNB FINANCE LTD-REG-S 3M BBSW+175BP 18-01.02.23*	AUD	500 000	540 000	1 040 000	718 603	0.14	
Total AUD					2 710 731	0.51	
EUR							
ALLIANZ SE-REG-S-SUB 4.750%/3M EURIBOR+360BP 13-PRP*	EUR	500 000	400 000	900 000	956 526	0.18	
AVIVA PLC-REG-S-SUB 3.375%/VAR 15-04.12.45*	EUR		1 000 000	1 000 000	1 032 679	0.20	
DNB BANK ASA-REG-S-SUB 1.250%/VAR 17-01.03.27*	EUR	1 000 000	1 100 000	2 100 000			
IBERDROLA INTERNATIONAL BV-REG-S-SUB 2.625%/VAR 18-PRP*	EUR	1 000 000	1 200 000	300 000	1 944 044	0.37	
ING GROEP NV-REG-S-SUB 2.500%/VAR 17-15.02.29*	EUR		2 000 000	300 000	1 746 222	0.33	
KBC GROEP NV-REG-S-SUB 1.875%/VAR 15-11.03.27*	EUR	1 300 000	400 000	1 700 000			
LLOYDS BANKING GROUP PLC-REG-S-SUB 1.750%/VAR 18-07.09.28*	EUR		2 000 000	300 000	1 726 919	0.33	
NATIONWIDE BUILDING SOCIETY-REG-S-SUB 2.000%/VAR 17-25.07.29*	EUR		2 000 000	300 000	1 716 655	0.32	
NATWEST GROUP PLC-REG-S 2.000%/VAR 17-08.03.23*	EUR	800 000	800 000				
NATWEST GROUP PLC-REG-S 2.000%/VAR 18-04.03.25*	EUR		1 500 000	300 000	1 234 196	0.23	
NORDEA BANK ABP-REG-S-SUB 1.000%/VAR 16-07.09.26*	EUR	1 000 000	1 000 000				
ORANGE SA-REG-S-SUB 2.375%/VAR 19-PRP*	EUR		500 000	200 000	304 728	0.06	
SKANDINAVISKA ENSKILDA BANK-REG-S-SUB 1.375%/VAR 16-31.10.28*	EUR	800 000	1 400 000	200 000	2 036 648	0.38	
SVENSKA HANDELSBANKEN AB-REG-S-SUB 1.250%/VAR 18-02.03.28*	EUR		1 000 000	1 000 000	1 024 087	0.19	
TOTAL SE-REG-S-SUB 2.708%/VAR 16-PRP*	EUR	1 000 000	1 000 000	200 000	1 855 817	0.35	
Total EUR					15 578 521	2.94	
GBP							
INTERCONTINENTAL HTLS-REG-S 3.750%/RATING LINKED 15-14.08.25*	GBP	351 000	150 000	501 000	610 224	0.12	
Total GBP					610 224	0.12	
USD							
BANK OF AMERICA CORP 2.816%/VAR 17-21.07.23*	USD		200 000	200 000	191 729	0.04	
DBS GROUP HOLDINGS LTD-REG-S-SUB 3.600%/VAR 16-PRP*	USD	200 000		200 000			
Total USD					191 729	0.04	
Total Medium term notes, floating rate					19 091 205	3.61	
Bonds, fixed rate							
CHF							
AARGAUISCHE KANTONALBANK 0.05000% 15-16.12.22*	CHF		2 500 000	2 500 000			
AARGAUISCHE KANTONALBANK 0.06000% 16-01.07.25*	CHF		1 000 000	1 000 000	977 000	0.18	
AARGAUISCHE KANTONALBANK 0.02000% 16-17.10.24*	CHF		1 000 000	1 000 000	985 000	0.19	
AARGAUISCHE KANTONALBANK 0.11000% 17-21.02.24*	CHF		2 175 000	2 175 000	2 160 863	0.41	
ADUNO HOLDING AG 1.12500% 14-16.07.21*	CHF	500 000		500 000			
AKADEMISKA HUS AB-REG-S 0.35000% 22-24.03.27*	CHF		870 000	870 000	843 030	0.16	
ALPIQ HOLDING AG 1.75000% 22-24.06.26*	CHF		1 000 000	1 000 000	987 500	0.19	
AMAG LEASING AG 0.17500% 21-16.06.25*	CHF		1 000 000	1 000 000	960 000	0.18	
AMAG LEASING AG-REG-S 0.35000% 17-27.10.21*	CHF	500 000		500 000			
AMAG LEASING AG-REG-S 0.55000% 18-10.02.23*	CHF		820 000	820 000	819 180	0.15	
AMAG LEASING AG-REG-S 0.25000% 21-27.10.23*	CHF	1 300 000		1 300 000	1 282 450	0.24	
AMAG LEASING AG-REG-S 0.21000% 21-27.06.24*	CHF		865 000	865 000	842 078	0.16	
BANCO DE CHILE 0.56800% 18-21.11.23*	CHF		895 000	895 000	891 689	0.17	
BANCO MERCANTIL DEL NORTE SA-REG-S 0.87500% 18-14.12.21*	CHF	360 000	965 000	1 325 000			
BANCO MERCANTIL DEL NORTE SA-REG-S 1.55000% 19-11.10.22*	CHF	400 000	5 690 000	3 000 000	3 090 000	0.58	
BANCO MERCANTIL DEL NORTE SA-REG-S 0.45000% 19-18.12.23*	CHF	250 000		250 000	244 125	0.05	
BANCO SANTANDER CHILE-REG-S 0.37500% 15-19.05.22*	CHF		425 000	425 000			
BANK OF NOVA SCOTIA 0.29500% 22-25.04.25*	CHF		2 000 000	2 000 000	1 975 000	0.37	
BASELLANDSCHAFTLICHE KANTONALBANK 1.12500% 13-27.03.23*	CHF		1 000 000	1 000 000	1 009 600	0.19	
BASLER KANTONALBANK-REG-S 0.12500% 18-11.04.24*	CHF		1 000 000	1 000 000	992 500	0.19	
BKW AG-REG-S 0.75000% 18-15.10.25*	CHF		200 000	200 000	197 800	0.04	
CEMBRA MONEY BANK AG 0.50000% 15-15.09.21*	CHF	500 000		500 000			
CENTRAL AMERICAN BK ECO INTEGRAT 1.12500% 14-24.02.23*	CHF		900 000	900 000	906 480	0.17	
CLARIANT AG-REG-S 2.12500% 14-17.10.24*	CHF		1 500 000	1 500 000	1 524 750	0.29	
DIGITAL INTREPID HOLDING B-REG-S 0.60000% 22-02.10.23*	CHF		2 500 000	2 500 000	2 488 000	0.47	
DORMAKABA FINANCE AG 0.37500% 17-13.10.21*	CHF	2 150 000		2 150 000			
DUFFRY ONE BV-REG-S 3.62500% 21-15.04.26*	CHF	425 000		425 000	396 950	0.07	
FIRST GULF BANK PJSC 0.62500% 15-27.05.22*	CHF		390 000	390 000			
FONDO FINANCIERO-REG-S 0.57800% 19-11.03.24*	CHF		500 000	500 000	496 250	0.09	
FREIBURGER KANTONALBANK 0.55000% 15-03.02.25*	CHF		3 500 000	3 500 000	3 482 500	0.66	
GALENICA SANTE LTD 0.50000% 17-15.06.23*	CHF	500 000		500 000			
GAZ CAPITAL SA/GAZPROM LPN 2.75000% 16-30.11.21*	CHF	1 750 000		1 750 000			
GAZ CAPITAL SA/GAZPROM 2.25000% 17-19.07.22*	CHF		5 010 000	2 740 000	1 668 450	0.32	
GAZ CAPITAL SA/GAZPROM-REG-S 1.45000% 18-06.03.23*	CHF		2 800 000	1 230 000	1 570 000	0.13	
GRAUBUENDNER KANTONALBANK 0.12500% 18-29.05.24*	CHF		3 200 000	1 200 000	1 983 000	0.37	
GS CALTEX CORP-REG-S 0.63300% 18-31.01.24*	CHF		350 000	350 000	348 075	0.07	
HIAG IMMOBILIEN HOLDING AG-REG-S 1.00000% 15-01.07.21*	CHF	500 000		500 000			
HIAG IMMOBILIEN HOLDING AG 1.00000% 16-04.07.23*	CHF		1 000 000	1 000 000	1 000 000	0.19	
HIAG IMMOBILIEN HOLDING AG 0.80000% 17-30.05.22*	CHF	800 000	660 000	1 460 000			
HIRSLANDEN AG-REG-S 1.25000% 21-25.02.26*	CHF	400 000		400 000	387 600	0.07	
IMPLENIA AG-REG-S 1.62500% 14-15.10.24*	CHF	800 000		800 000	784 000	0.15	
IMPLENIA AG-REG-S 2.00000% 21-26.11.25*	CHF		1 000 000	1 000 000	966 000	0.18	
INVESTIS HOLDING SA 0.02500% 21-01.10.21*	CHF		1 000 000	1 000 000			
KAZAKHSTAN TEMIR ZHOLY NATIONAL CO JSC 3.25000% 18-05.12.23*	CHF	500 000	150 000	650 000	604 500	0.11	
KRAFTWERKE LINTH-LIMMERN AG 0.50000% 15-09.09.21*	CHF	1 000 000		1 000 000			
LONZA SWISS FINANCE AG 0.20000% 17-12.07.21*	CHF	500 000		500 000			
OC OERLIKON CORP AG 2.62500% 14-17.06.24*	CHF		1 000 000	1 000 000	1 022 000	0.19	
ORIOR AG 0.62500% 17-26.09.23*	CHF	1 050 000		1 050 000	1 042 650	0.20	
PETROLEOS MEXICANOS-REG-S 1.75000% 18-04.12.23*	CHF	250 000	20 000	270 000	266 625	0.05	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 3.37500% 07-10.10.22*	CHF	500 000		500 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.62500% 11-15.03.22*	CHF	1 000 000		1 000 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.00000% 12-13.08.21*	CHF	500 000		500 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.25000% 13-29.09.23*	CHF	1 000 000		1 000 000	1 014 000	0.19	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 1.50000% 13-16.01.23*	CHF	1 000 000		1 000 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.75000% 14-23.08.24*	CHF		500 000	500 000	502 450	0.09	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.87500% 12-20.06.22*	CHF		1 000 000	1 000 000			
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.12500% 15-12.03.24*	CHF		1 000 000	1 000 000	995 400	0.19	
PFANDBRIEFZENTR SCHWEIZ KANTONAL 0.37500% 15-30.08.23*	CHF		2 000 000	2 000 000	2 005 200	0.38	
RIETER HOLDING AG-REG-S 1.55000% 20-17.09.24*	CHF	500 000	1 000 000	1 500 000	1 491 750	0.28	
RZD CAPITAL PLC 2.10000% 17-02.10.23*	CHF		3 200 000	3 200 000	320 000	0.06	

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
CHF								
SGS SA 0.25000% 15-08.05.23*	CHF		3 150 000	3 150 000				
SONOVA HOLDING AG 0.01000% 16-11.10.21*	CHF	500 000		500 000				
SONOVA HOLDING AG-REG-S 0.55000% 20-06.04.22*	CHF	500 000		500 000				
ST GALLER KANTONALBANK-SUB 2.62500% 11-30.06.21*	CHF	500 000		500 000				
ST GALLER KANTONALBANK 0.62500% 14-09.09.22*	CHF		5 000 000	5 000 000				
SULZER AG 0.37500% 16-11.07.22*	CHF		1 250 000		1 250 000	1 249 250	0.24	
SULZER AG-REG-S 0.62500% 18-22.10.21*	CHF	2 300 000		2 300 000				
SULZER AG-REG-S 1.30000% 18-06.07.23*	CHF		550 000		550 000	548 350	0.10	
SYNGENTA FINANCE AG-REG-S 0.12500% 20-09.12.22*	CHF	500 000			500 000	498 800	0.09	
SYNGENTA FINANCE AG-REG-S 1.25000% 20-16.10.23*	CHF		325 000		325 000	323 635	0.06	
SYNGENTA FINANCE AG-REG-S 0.62500% 21-30.08.24*	CHF		1 000 000		1 000 000	974 500	0.18	
TANNER SERVICIOS FINANCIEROS SA-REG-S 1.00000% 19-03.12.21*	CHF	800 000	800 000	1 600 000				
TANNER SERVICIOS FINANCIEROS SA-REG-S 0.60000% 20-07.11.22*	CHF	1 100 000	4 105 000		5 205 000	5 173 770	0.98	
TEMENOS AG-REG-S 1.87500% 18-30.11.23*	CHF	800 000	1 000 000		1 800 000	1 798 020	0.34	
TEMENOS GROUP AG 2.00000% 15-17.06.22*	CHF	750 000			750 000	749 850	0.14	
TEVA PHARMACEUTICAL FINANCE 0.50000% 16-28.07.22*	CHF	1 000 000	1 000 000		2 000 000	1 988 200	0.38	
UBS AG/LONDON-REG-S 0.17000% 20-13.05.22*	CHF	800 000	650 000	1 450 000				
WALLISER KANTONALBANK 0.20000% 16-19.08.24*	CHF		1 500 000		1 500 000	1 484 250	0.28	
ZUERCHER KANTONALBANK 2.12500% 10-29.06.22*	CHF	1 000 000		1 000 000				
ZUERCHER KANTONALBANK 1.50000% 14-27.01.23*	CHF	1 000 000			1 000 000	1 011 100	0.19	
ZUERCHER KANTONALBANK 0.04000% 15-09.12.22*	CHF		575 000	575 000				
ZUERCHER KANTONALBANK 0.03000% 16-11.02.22*	CHF	1 000 000	150 000	1 150 000				
ZUGER KANTONALBANK AG 1.50000% 11-28.11.23*	CHF		200 000		200 000	203 660	0.04	
ZUGER KANTONALBANK-REG-S 0.62500% 14-17.10.22*	CHF	900 000			900 000	903 510	0.17	
ZUR ROSE GROUP AG-REG-S 2.50000% 19-21.11.24*	CHF		2 000 000		2 000 000	1 881 000	0.36	
Total CHF						63 414 657	11.98	
DKK								
DLR KREDIT A/S 0.50000% 19-01.10.40*	DKK	1 454 768		81 056	1 373 712	158 080	0.03	
DLR KREDIT A/S 1.00000% 19-01.10.50*	DKK	1 457 180	5 000 000	137 696	6 319 484	708 681	0.13	
DLR KREDIT A/S 1.00000% 19-01.10.50*	DKK	4 955 482		11 613	4 943 869	540 251	0.10	
JYSKE REALKREDIT A/S-REG-S 1.00000% 19-01.10.50*	DKK	1 400 109	5 000 000	128 153	6 271 956	701 187	0.13	
JYSKE REALKREDIT A/S 1.00000% 19-01.10.50*	DKK	4 841 320		29 638	4 811 682	523 820	0.10	
JYSKE REALKREDIT A/S 0.50000% 19-01.10.40*	DKK	1 435 197		82 602	1 352 595	155 650	0.03	
JYSKE REALKREDIT A/S 0.50000% 19-01.10.50*	DKK	7 942 438		287 594	7 654 844	814 321	0.15	
JYSKE REALKREDIT A/S 3.00000% 22-01.10.53*	DKK		15 000 000		15 000 000	1 948 583	0.37	
JYSKE REALKREDIT A/S 3.00000% 22-01.10.53*	DKK		15 000 000		15 000 000	1 977 070	0.37	
NORDEA KREDIT REALKREDITAKTIESELSKAB 1.50000% 19-01.10.50*	DKK	1 235 199	5 000 000	123 797	6 111 402	709 597	0.13	
NORDEA KREDIT REALKREDITAKTIESELSKAB-REG-S 1.00000% 19-01.10.50*	DKK	1 411 546	5 000 000	131 696	6 279 850	703 153	0.13	
NORDEA KREDIT REALKREDITAKTIESELSKAB 1.00000% 19-01.10.50*	DKK	4 830 448		11 908	4 818 540	526 229	0.10	
NORDEA KREDIT REALKREDITAKTIESELSKAB 0.50000% 19-01.10.50*	DKK	4 998 861		5 444	4 993 417	527 236	0.10	
NORDEA KREDIT REALKREDITAKTIESELSKAB 1.00000% 20-01.10.53*	DKK	4 991 538		1 755	4 989 783	534 600	0.10	
NORDEA KREDIT REALKREDITAKTIESELSKAB 1.50000% 21-01.10.53*	DKK		5 000 000	13	4 999 987	565 023	0.11	
NYKREDIT REALKREDIT A/S-REG-S 1.00000% 19-01.10.50*	DKK	7 754 227	5 000 000	342 391	12 411 836	1 385 466	0.26	
NYKREDIT REALKREDIT A/S-REG-S 0.50000% 19-01.10.40*	DKK	1 443 079		77 710	1 365 369	156 884	0.03	
NYKREDIT REALKREDIT A/S-REG-S 1.00000% 19-01.10.50*	DKK	7 812 610	5 000 000	43 734	12 768 876	1 390 073	0.26	
NYKREDIT REALKREDIT A/S-REG-S 0.50000% 19-01.10.50*	DKK	4 997 070		1 747	4 995 323	526 575	0.10	
NYKREDIT REALKREDIT A/S-REG-S 1.00000% 20-01.10.53*	DKK	6 977 720		31 991	6 945 729	744 158	0.14	
NYKREDIT REALKREDIT A/S 3.00000% 12-01.10.44*	DKK		15 000 000	719 792	14 280 208	1 995 608	0.38	
REALKREDIT DANMARK A/S-REG-S 1.00000% 19-01.10.50*	DKK	1 419 184		46 126	1 373 058	153 267	0.03	
REALKREDIT DANMARK A/S 1.00000% 19-01.10.50*	DKK	4 855 660		28 435	4 827 225	525 512	0.10	
REALKREDIT DANMARK A/S-REG-S 0.50000% 19-01.10.40*	DKK	1 433 455		76 828	1 356 627	156 114	0.03	
REALKREDIT DANMARK A/S-REG-S 0.50000% 19-01.10.50*	DKK	6 944 272		241 144	6 703 128	712 384	0.13	
REALKREDIT DANMARK A/S-REG-S 1.00000% 20-01.10.53*	DKK	6 980 687		39 663	6 941 024	743 654	0.14	
REALKREDIT DANMARK A/S-REG-S 1.00000% 20-01.10.53*	DKK	1 994 140		7 548	1 986 592	200 228	0.04	
REALKREDIT DANMARK A/S-REG-S 1.50000% 21-01.10.53*	DKK		5 000 000	54 038	4 945 962	575 130	0.11	
REALKREDIT DANMARK A/S-REG-S 3.00000% 22-01.10.53*	DKK		17 000 000		17 000 000	2 235 963	0.42	
REALKREDIT DANMARK A/S 2.50000% 14-01.10.47*	DKK		25 000 000	1 008 637	23 991 363	3 208 002	0.61	
Total DKK						25 802 499	4.87	
EUR								
ACCOR SA-REG-S STEP-UP 17-25.01.24*	EUR		1 800 000		1 800 000	1 839 142	0.35	
MEXICO, UNITED STATES OF 1.37500% 16-15.01.25*	EUR		1 000 000		1 000 000	1 012 728	0.19	
WINTERSHALL DEA FINANCE BV-REG-S 0.45200% 19-25.09.23*	EUR	500 000	1 200 000		1 700 000	1 706 328	0.32	
Total EUR						4 558 197	0.86	
GBP								
JAGUAR LAND ROVER AUTOMOTIVE PLC-REG-S 3.87500% 15-01.03.23*	GBP		1 000 000		1 000 000	1 183 832	0.22	
Total GBP						1 183 832	0.22	
USD								
COMMONWEALTH BK OF AUSTRALIA-REG-S-SUB 4.50000% 15-09.12.25*	USD		1 000 000		1 000 000	972 799	0.18	
GEELY AUTOMOBILE HOLDINGS LTD-REG-S 3.62500% 18-25.01.23*	USD	500 000			500 000	477 568	0.09	
LONGFOR PROPERTIES CO LTD-REG-S 3.90000% 18-16.04.23*	USD	500 000			500 000	475 786	0.09	
MIZUHO FINANCE GRP CAY 3 LTD-REG-S-SUB 4.60000% 14-27.03.24*	USD		1 000 000		1 000 000	969 259	0.18	
UBS AG-REG-S-SUB 5.12500% 14-15.05.24*	USD	200 000			200 000	194 547	0.04	
Total USD						3 089 959	0.58	
Total Bonds, fixed rate						98 049 144	18.52	
Bonds, zero coupon								
CHF								
BASLER KANTONALBANK-REG-S 0.00000% 18-11.04.22*	CHF		1 400 000	1 400 000				
GIVAUDAN SA 0.00000% 16-07.12.22*	CHF	500 000		500 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.00000% 16-05.07.22*	CHF		7 540 000	7 540 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.00000% 16-16.05.23*	CHF		1 120 000		1 120 000	1 120 336	0.21	
PFANDBRIEFBK SCHWEIZERISCHER HYPO INST 0.00000% 17-22.11.22*	CHF		4 740 000	4 740 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 19-29.07.24*	CHF		650 000		650 000	643 175	0.12	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.00000% 15-25.07.23*	CHF	2 460 000		2 460 000		2 457 048	0.46	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.00000% 16-14.06.24*	CHF	1 000 000		1 000 000		991 000	0.19	
PFANDBRIEFZENTR SCHWEIZ KANTONALBANKEN 0.00000% 16-02.10.26*	CHF	1 000 000		1 000 000		961 700	0.18	
ROCHE KAPITALMARKT AG-REG-S 0.00000% 22-25.11.22*	CHF	7 000 000	4 000 000	3 000 000		3 003 600	0.57	
VALIANT BANK AG-REG-S 0.00000% 19-31.10.25*	CHF		2 000 000		2 000 000	1 942 000	0.37	
Total CHF						11 118 859	2.10	
EUR								
BANK JULIUS BAER & CO AG-REG-S 0.00000% 21-25.06.24*	EUR		1 500 000		1 500 000	1 494 601	0.28	
ZUERCHER KANTONALBANK-REG-S 0.00000% 21-15.05.26*	EUR		3 200 000		3 200 000	3 303 653	0.62	
Total EUR						4 798 254	0.91	
Total Bonds, zero coupon						15 917 113	3.01	

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
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Bonds, floating rate

CHF

BANK CLER AG-SUB 3.000%/VAR 20-PRP*	CHF	750 000			750 000	701 625	0.13	
CEMBRA MONEY BANK LTD-REG-S 2.500%/VAR 19-PRP*	CHF		800 000		800 000	772 000	0.15	
HELVETIA SCHWEIZ VERSICHERUNGSGES-SUB 1.500%/VAR 20-PRP*	CHF		3 000 000		3 000 000	2 857 500	0.54	
LAFARGEHOLCIM HELVETIA FIN-REG-S-SUB 3.500%/VAR 18-PRP*	CHF		600 000		600 000	608 700	0.11	
LUZERNER KANTONALBANK-REG-S-SUB 1.500%/VAR 20-PRP*	CHF		1 000 000		1 000 000	903 000	0.17	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT-REG-S-SUB 2.000%/VAR 18-PRP*	CHF		1 000 000		1 000 000	997 000	0.19	
SWISS LIFE AG-REG-S-SUB 2.000%/VAR 18-PRP*	CHF		1 800 000		1 800 000	1 774 800	0.34	
ZUERCHER KANTONALBANK-SUB 2.125%/VAR 17-PRP*	CHF		1 000 000		1 000 000	982 000	0.19	
Total CHF						9 596 625	1.81	

EUR

AXA SA-REG-S-SUB 5.125%/3M EURIBOR+435BP 13-04.07.43*	EUR		800 000		800 000	853 719	0.16	
BAYER AG-REG-S-SUB 2.375%/VAR 15-02.04.75*	EUR	800 000	1 200 000	2 000 000				
BNP PARIBAS SA-REG-S-SUB 6.125%/VAR 15-PRP*	EUR	600 000	200 000		800 000	822 903	0.16	
DEUTSCHE BAHN FINANCE GMBH-REG-S-SUB 0.950%/VAR 19-PRP*	EUR		1 700 000	300 000	1 400 000	1 351 307	0.26	
ELECTRICITE DE FRANCE SA-REG-S-SUB 4.000%/VAR 18-PRP*	EUR		2 000 000	500 000	1 500 000	1 497 990	0.28	
ENBW ENERGIE BADEN-WUERTT-REG-S-SUB 1.125%/VAR 19-05.11.79*	EUR	1 000 000	1 500 000	500 000	2 000 000	1 912 518	0.36	
ENGIE SA-REG-S-SUB 1.375%/VAR 18-PRP*	EUR	1 000 000		1 000 000				
HSBC HOLDINGS PLC-144A-REG-S-SUB 5.250%/VAR 14-PRP*	EUR	800 000	900 000	300 000	1 400 000	1 440 800	0.27	
SES SA-REG-S-SUB 2.875%/VAR 21-PRP*	EUR		200 000		200 000	184 576	0.03	
UBS GROUP AG-REG-S 1.250%/VAR 18-17.04.25*	EUR		1 100 000		1 100 000	1 128 402	0.21	
UBS GROUP AG-REG-S-SUB 5.750%/VAR 15-PRP*	EUR	600 000	300 000	900 000				
UNIBAIL-RODAMCO SE-REG-S-SUB 2.125%/VAR 18-PRP*	EUR	600 000	900 000	300 000	1 200 000	1 173 439	0.22	
VOLKSWAGEN INTERNATIONAL FIN NV-REG-S-SUB 2.500%/VAR 15-PRP*	EUR	300 000	500 000	800 000				
VOLKSWAGEN INTL FIN NV-REG-S-SUB 2.700%/VAR 17-PRP*	EUR	1 200 000	200 000	300 000	1 100 000	1 130 943	0.21	
Total EUR						11 496 597	2.17	

USD

BP CAPITAL MARKETS PLC-SUB 4.375%/VAR 20-PRP*	USD	500 000	1 400 000		1 900 000	1 774 108	0.34	
NBK TIER 1 FINANCING 2 LTD-REG-S-SUB 4.500%/VAR 19-PRP*	USD	200 000			200 000	181 621	0.03	
SKANDINAVISKA ENSKILDA BANKEN-REG-S-SUB 5.125%/VAR 19-PRP*	USD	600 000			600 000	549 968	0.10	
VODAFONE GROUP PLC-REG-S-SUB 6.250%/VAR 18-03.10.78*	USD	200 000			200 000	192 641	0.04	
Total USD						2 698 339	0.51	

Total Bonds, floating rate

23 791 561 4.49

Convertible bonds, floating rate

CHF

CREDIT SUISSE GROUP AG-REG-S-SUB COCO 3.000%/VAR 19-PRP*	CHF	300 000	1 100 000		1 400 000	1 215 396	0.23	
Total CHF						1 215 396	0.23	

Total Convertible bonds, floating rate

1 215 396 0.23

Total Securities traded on an exchange

360 864 418 68.15

Securities traded on other regulated markets which are open to the public

Asset Backed Securities, fixed rate

USD

COLT MERGER SUB INC-144A 3.60000% 18-25.02.48*	USD	200 000			200 000	76 869	0.01	
DRIVE AUTO RECEIVABLES TRUST-144A 5.09000% 18-16.06.25*	USD	250 000			250 000	231 544	0.04	
FLAGSHIP CREDIT AUTO TRUST-144A 6.25000% 16-15.10.23*	USD	600 000		600 000				
MMAF EQUIPMENT FINANCE LLC-144A 3.61000% 18-10.03.42*	USD	155 000			155 000	148 874	0.03	
SOFI CONSUMER LOAN PROGRAM LLC-144A 3.69000% 17-25.09.26*	USD	940 000		940 000				
SOFI PROFESSIONAL LOAN PROG-144A 2.65000% 17-25.09.40*	USD	1 000 000			1 000 000	222 239	0.04	
SOFI PROFESSIONAL LOAN PROGRAM-144A 3.59000% 18-25.01.48*	USD	200 000			200 000	82 447	0.02	
SOFI PROFESSIONAL LOAN PROGRAM LLC-144A 2.34000% 16-25.04.33*	USD	510 000			510 000	60 853	0.01	
WORLD OMNI SELECT AUTO-144A-SUB 3.86000% 18-15.01.25*	USD	200 000		200 000				
Total USD						822 825	0.16	

Total Asset Backed Securities, fixed rate

822 825 0.16

Mortgage Backed Securities, fixed rate

USD

BWAY 2013-1515 MORTGAGE TRUST-144A 3.45430% 13-10.03.33*	USD		1 200 000		1 200 000	1 116 636	0.21	
COMM 2015-CCRE22 MORTGAGE TRUST 3.92600% 15-01.03.48*	USD	350 000	2 000 000		2 350 000	2 211 279	0.42	
COMM 2015-CCRE23 MORTGAGE TRUST 3.80100% 15-01.05.48*	USD		1 500 000		1 500 000	1 418 997	0.27	
ONE MARKET PLAZA TRUST 2017-1MKT-144A 3.61390% 17-01.02.32*	USD		500 000		500 000	470 953	0.09	
Total USD						5 217 865	0.99	

Total Mortgage Backed Securities, fixed rate

5 217 865 0.99

Mortgage Backed Securities, floating rate

USD

BAMLL COMMERCIAL MORTGAGE-144A 3.21800% 15-01.04.33*	USD		1 000 000		1 000 000	926 516	0.17	
BAMLL COMMERCIAL MORTGAGE-144A 3.49000% 15-14.04.33*	USD		190 000			175 228	0.03	
CITYLINE COMMERCIAL MORTGAGE TRUST VAR 21-01.11.31*	USD		1 500 000		1 500 000	1 393 159	0.26	
COMMERCIAL MORTGAGE PASS-THR-144A 3.812163%/VAR 13-01.06.46*	USD	1 000 000			1 000 000	959 964	0.18	
MAD MORTGAGE TRUST-144A 2.975%/VAR 17-01.08.34*	USD		1 600 000		1 600 000	1 492 012	0.28	
MAD MORTGAGE TRUST-144A 3.478%/VAR 17-01.08.34*	USD		500 000		500 000	459 258	0.09	
Total USD						5 406 137	1.02	

Total Mortgage Backed Securities, floating rate

5 406 137 1.02

Notes, fixed rate

USD

AKER BP ASA-REG-S 4.75000% 19-15.06.24*	USD	200 000		200 000				
AUSTRALIA & NEW ZEALAND BNK-REG-S-SUB 4.50000% 14-19.03.24*	USD	500 000	250 000		750 000	726 350	0.14	
GLENCORE FUNDING LLC-144A 4.12500% 13-30.05.23*	USD		750 000		750 000	725 340	0.14	
MPLX LP 3.50000% 20-01.12.22*	USD	200 000			200 000	192 423	0.04	

Security		31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
NXP BV / NXP FUNDING LLC-144A 4.87500% 18-01.03.24*	USD		985 000	985 000				
NXP BV / NXP FUNDING LLC 4.87500% 22-01.03.24*	USD		985 000		985 000	960 430	0.18	
PARK AEROSPACE HOLDINGS LTD-144A 4.50000% 17-15.03.23*	USD	600 000	400 000		1 000 000	959 771	0.18	
Total USD						3 564 314	0.67	
Total Notes, fixed rate						3 564 314	0.67	
Notes, floating rate								
USD								
DANSKE BANK A/S-144A 3.773%/VAR 22-28.03.25*	USD		3 000 000		3 000 000	2 850 039	0.54	
ING GROEP NV 3.869%/VAR 22-28.03.26*	USD		750 000		750 000	713 780	0.13	
MACQUARIE GROUP LTD-144A 3.189%/VAR 17-28.11.23*	USD	200 000	1 050 000		1 250 000	1 198 078	0.23	
Total USD						4 761 897	0.90	
Total Notes, floating rate						4 761 897	0.90	
Medium term notes, fixed rate								
AUD								
NBN CO LTD-REG-S 1.00000% 20-03.12.25*	AUD	750 000	1 250 000		2 000 000	1 221 013	0.23	
Total AUD						1 221 013	0.23	
USD								
BRIGHTHOUSE FINANCIAL GLOBAL FUND-REG-S 0.60000% 21-28.06.23*	USD		800 000		800 000	747 366	0.14	
Total USD						747 366	0.14	
Total Medium term notes, fixed rate						1 968 379	0.37	
Medium term notes, floating rate								
AUD								
ADCB FINANCE CAYMAN LTD 3M BBSW+138BP 17-25.10.22*	AUD	300 000	1 150 000		1 450 000	999 037	0.19	
Total AUD						999 037	0.19	
Total Medium term notes, floating rate						999 037	0.19	
Bonds, floating rate								
USD								
SCENTRE GROUP TRUST 2-REG-S-SUB 4.750%/VAR 20-24.09.80*	USD	400 000	536 000		936 000	853 833	0.16	
Total USD						853 833	0.16	
Total Bonds, floating rate						853 833	0.16	
Total Securities traded on other regulated markets which are open to the public						23 594 286	4.46	

Securities traded neither on an exchange nor on a regulated market

Investment certificates, open end

Global								
UBS CH SELECT MONEY MARKET FUND-USD-I-B**	USD	8		8				
Total Global							0.00	
Total Investment certificates, open end							0.00	
Notes, fixed rate								
USD								
SWEDBANK AB-REG-S 3.35600% 22-04.04.25**	USD		867 000		867 000	826 908	0.16	
Total USD						826 908	0.16	
Total Notes, fixed rate						826 908	0.16	
Medium term notes, fixed rate								
CHF								
EMIRATES NBD BANK PJSC 0.17000% 21-08.11.24**	CHF		2 000 000		2 000 000	1 949 900	0.37	
TANNER SERVICIOS FINANCIEROS SA-REG-S 1.00000% 21-16.08.23**	CHF		1 000 000		1 000 000	975 480	0.18	
Total CHF						2 925 380	0.55	
Total Medium term notes, fixed rate						2 925 380	0.55	
Medium term notes, floating rate								
AUD								
COMMONWEALTH BANK OF AUSTRALIA 3M BBSW+93BP 18-16.08.23**	AUD	600 000	1 000 000		1 600 000	1 104 575	0.21	
Total AUD						1 104 575	0.21	
Total Medium term notes, floating rate						1 104 575	0.21	
Bonds, fixed rate								
CHF								
INTERSHOP HOLDING AG 0.05000% 21-03.03.22**	CHF		5 000 000	5 000 000				
UBS AG/LONDON 0.71000% 22-13.04.25**	CHF		1 000 000		1 000 000	989 890	0.19	
Total CHF						989 890	0.19	
Total Bonds, fixed rate						989 890	0.19	
Bonds, zero coupon								
CHF								
INVESTIS HOLDING SA 0.00000% 21-01.02.22**	CHF		3 000 000	3 000 000		0	0.00	
Total CHF						0	0.00	
Total Bonds, zero coupon						0	0.00	

Security	31.5.2021 Quantity/ Nominal	Purchases ¹	Sales ²	31.5.2022 Quantity/ Nominal	Market value ³ in CHF	in % ³	Thereof in lending Quantity/Nominal
Bonds, floating rate							
EUR							
BAYER AG-REG-S 2.37500%/VAR 15-02.04.75**	EUR	1 800 000	1 800 000				
Total EUR						0.00	
Total Bonds, floating rate					0	0.00	
Total Securities traded neither on an exchange nor on a regulated market					5 846 753	1.10	
Total securities and similar instruments (thereof in lending)					390 305 457	73.71 (0.00)	
Bank deposits at sight					129 879 873	24.53	
Derivative financial instruments					6 821 631	1.29	
Other assets					2 472 167	0.47	
Total fund assets					529 479 128	100.00	
Short-term bank liabilities					-129 769 596		
Other liabilities					-21 945		
Net fund assets					399 687 587		
Valuation categories							
					Market value as of 31.5.2022	in % of the total fund assets³	
Investments valued at prices paid on the main market					388 488 283	73.37	
Investments valuation based on market-observed parameters					8 638 805	1.63	
Investments valued with suitable valuation models taking account of the current market circumstances					–	–	
Total					397 127 088	75.00	

¹ Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

² Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

³ Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
Futures on interest rate instruments/bonds					
EURO-BUND FUTURE 08.06.22*	-134	EUR	-20 855 646	1 898 188	0.36
EURO-BOBL FUTURE 08.06.22*	-360	EUR	-46 758 902	1 845 038	0.35
EURO-SCHATZ FUTURE 08.06.22*	-250	EUR	-28 269 089	399 957	0.08
US 5YR TREASURY NOTE FUTURE 30.09.22*	-110	USD	-11 909 834	-18 123	0.00
US 2YR TREASURY NOTE FUTURE 30.09.22*	-250	USD	-50 587 851	-95 481	-0.03
			-158 381 322	4 029 579	0.76

Exposure-increasing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Tied underlyings in bonds/shares in CHF	Replacement value in CHF	in % of total assets
Interest rate swaps/Credit Default Swaps					
GS/INTEREST RATE SWAP REC SARON O/N 21-09.07.26**	7 000 000	CHF	7 000 000	351 174	0.07
GS/INTEREST RATE SWAP PAY -0.47500% 21-09.07.26	7 000 000				
UBS/INTEREST RATE SWAP REC SARON O/N 21-09.09.26**	15 000 000	CHF	15 000 000	822 285	0.16
UBS/INTEREST RATE SWAP PAY -0.49600% 21-09.09.26	15 000 000				
UBS/INTEREST RATE SWAP REC SARON O/N 21-25.10.24**	20 000 000	CHF	20 000 000	433 744	0.08
UBS/INTEREST RATE SWAP PAY -0.45800% 21-25.10.24	20 000 000				
			42 000 000	1 607 203	0.31

Exposure-increasing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Coverage in CHF	Replacement value in CHF	in % of total assets
Interest rate swaps/Credit Default Swaps					
ICE/ITRX.XOVER.S37-V1 CDI REC 5.00000% 22-20.06.27**	1 500 000	EUR	1 608 861	68 591	0.01
			1 608 861	68 591	0.01

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
Forward exchange transactions**						
DKK	193 330 000	CHF	26 629 480	02.06.2022	-54 149	-0.01
EUR	77 240 000	CHF	79 217 112	07.06.2022	-95 638	-0.02
USD	92 075 000	CHF	89 255 848	02.06.2022	997 356	0.19
GBP	1 530 000	CHF	1 865 529	07.06.2022	17 401	0.00
AUD	13 410 000	CHF	9 331 670	02.06.2022	110 742	0.02
CHF	461 696	EUR	450 000	07.06.2022	380	0.00
CHF	877 257	USD	900 000	02.06.2022	-14 562	0.00
CHF	848 087	EUR	815 000	07.06.2022	-11 217	0.00
EUR	805 000	CHF	841 890	07.06.2022	15 288	0.00
USD	90 795 000	CHF	86 934 487	05.07.2022	62 419	0.01

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
EUR	77 170 000	CHF	79 448 136	05.07.2022	214 493	0.04
CHF	79 053 533	EUR	76 780 000	07.06.2022	-213 126	-0.04
CHF	1 851 147	GBP	1 530 000	07.06.2022	-3 019	0.00
GBP	1 530 000	CHF	1 848 538	05.07.2022	3 291	0.00
AUD	13 410 000	CHF	9 238 578	05.07.2022	29 628	0.01
DKK	188 150 000	CHF	26 022 698	05.07.2022	56 971	0.01
					1 116 258	0.21

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
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Futures on interest rate instruments/bonds

EURO-BUND FUTURE 08.06.22	EUR	0	134
EURO-BOBL FUTURE 08.06.22	EUR	0	360
EURO-SCHATZ FUTURE 08.06.22	EUR	0	250
EURO-BUND FUTURE 08.09.21	EUR	56	56
EURO-BOBL FUTURE 08.09.21	EUR	88	88
EURO-SCHATZ FUTURE 08.09.21	EUR	65	65
EURO-BUND FUTURE 08.12.21	EUR	71	71
EURO-BOBL FUTURE 08.12.21	EUR	203	203
EURO-SCHATZ FUTURE 08.12.21	EUR	175	175
EURO-BUND FUTURE 08.06.21	EUR	60	0
EURO-BOBL FUTURE 08.06.21	EUR	91	0
EURO-SCHATZ FUTURE 08.06.21	EUR	65	0
EURO-BUND FUTURE 08.03.22	EUR	110	110
EURO-BOBL FUTURE 08.03.22	EUR	230	230
EURO-SCHATZ FUTURE 08.03.22	EUR	200	200
US 2YR TREASURY NOTE FUTURE 30.09.21	USD	27	0
US 5YR TREASURY NOTE FUTURE 30.09.21	USD	44	5
US 2YR TREASURY NOTE FUTURE 31.12.21	USD	27	27
US 5YR TREASURY NOTE FUTURE 31.12.21	USD	90	90
US 5YR TREASURY NOTE FUTURE 31.03.22	USD	130	130
US 2YR TREASURY NOTE FUTURE 31.03.22	USD	50	50
US 2YR TREASURY NOTE FUTURE 30.06.22	USD	280	280
US 5YR TREASURY NOTE FUTURE 30.06.22	USD	180	180
US 5YR TREASURY NOTE FUTURE 30.09.22	USD	0	110
US 2YR TREASURY NOTE FUTURE 30.09.22	USD	0	250

Instrument	Currency	Nominal
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Interest rate swaps/Credit Default Swaps

GS/INTEREST RATE SWAP REC SARON O/N 21-09.07.26	CHF	7 000 000
GS/INTEREST RATE SWAP PAY -0.47500% 21-09.07.26	CHF	7 000 000
UBS/INTEREST RATE SWAP REC SARON O/N 21-09.09.26	CHF	15 000 000
UBS/INTEREST RATE SWAP PAY -0.49600% 21-09.09.26	CHF	15 000 000
UBS/INTEREST RATE SWAP REC SARON O/N 21-25.10.24	CHF	20 000 000
UBS/INTEREST RATE SWAP PAY -0.45800% 21-25.10.24	CHF	20 000 000

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
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Futures on interest rate instruments/bonds

US 2YR TREASURY NOTE FUTURE 31.03.22	USD	250	250
US 2YR TREASURY NOTE FUTURE 30.06.22	USD	250	250

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Nominal
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Interest rate swaps/Credit Default Swaps

ICE/MARKIT ITRX XOVER CDI PAY 5.00000% 21-20.06.26	EUR	500 000
ICE/ITRX.XOVER.S36-V1 CDI PAY 5.00000% 21-20.12.26	EUR	1 500 000
ICE/MARKIT ITRX EUR XOVER CDI REC 5.00000% 21-20.06.26	EUR	500 000
ICE/MARKIT ITRX CDI REC 5.00000% 21-20.12.26	EUR	1 500 000
ICE/ITRX.XOVER.S37-V1 CDI REC 5.00000% 22-20.06.27	EUR	1 500 000

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
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Forward exchange transactions

AUD	6 475 000	CHF	4 489 312	02.07.2021
GBP	390 000	CHF	497 537	02.07.2021
EUR	25 015 000	CHF	27 409 211	02.07.2021
USD	24 035 000	CHF	21 671 398	02.07.2021
AUD	410 000	USD	317 712	02.07.2021
USD	550 000	CHF	493 816	02.07.2021
AUD	785 000	CHF	543 839	02.07.2021
GBP	170 000	CHF	214 524	02.07.2021
AUD	2 800 000	CHF	1 940 316	02.07.2021
EUR	2 225 000	CHF	2 425 212	02.07.2021
USD	4 900 000	CHF	4 384 589	02.07.2021
USD	375 000	CHF	344 474	02.07.2021
EUR	1 445 000	CHF	1 585 240	02.07.2021
GBP	560 000	CHF	716 061	03.08.2021
AUD	10 470 000	CHF	7 247 703	03.08.2021
DKK	88 170 000	CHF	13 006 553	03.08.2021
USD	30 345 000	CHF	27 981 337	03.08.2021
EUR	28 685 000	CHF	31 466 728	03.08.2021
EUR	4 745 000	CHF	5 179 212	03.08.2021
DKK	88 170 000	CHF	12 767 786	02.09.2021
GBP	560 000	CHF	707 507	02.09.2021
USD	30 345 000	CHF	27 424 597	02.09.2021

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
EUR	33 430 000	CHF	35 976 697	02.09.2021
AUD	10 470 000	CHF	6 990 687	02.09.2021
USD	745 000	CHF	681 692	02.09.2021
DKK	88 170 000	CHF	12 809 924	04.10.2021
USD	31 090 000	CHF	28 392 694	04.10.2021
GBP	560 000	CHF	704 155	04.10.2021
EUR	33 430 000	CHF	36 128 904	04.10.2021
EUR	5 010 000	CHF	5 442 513	04.10.2021
EUR	8 185 000	CHF	8 881 093	04.10.2021
EUR	5 060 000	CHF	5 508 589	04.10.2021
USD	865 000	CHF	799 364	04.10.2021
AUD	10 470 000	CHF	7 008 775	05.10.2021
DKK	86 680 000	CHF	12 638 198	02.11.2021
USD	32 035 000	CHF	29 930 973	02.11.2021
GBP	560 000	CHF	704 506	02.11.2021
EUR	51 930 000	CHF	56 308 270	02.11.2021
AUD	10 545 000	CHF	7 100 075	02.11.2021
EUR	11 700 000	CHF	12 531 255	02.11.2021
USD	1 320 000	CHF	1 222 452	02.11.2021
EUR	9 590 000	CHF	10 292 266	02.11.2021
CHF	275 853	USD	300 000	02.11.2021
CHF	1 553 777	EUR	1 485 000	25.11.2021
DKK	87 100 000	CHF	12 430 601	02.12.2021
GBP	560 000	CHF	702 587	02.12.2021
USD	33 055 000	CHF	30 089 305	02.12.2021
EUR	73 220 000	CHF	77 685 029	02.12.2021
AUD	10 455 000	CHF	7 174 430	02.12.2021
CHF	527 572	EUR	500 000	02.12.2021
EUR	260 000	USD	301 027	02.12.2021
EUR	10 060 000	CHF	10 595 001	02.12.2021
USD	6 055 000	CHF	5 571 018	02.12.2021
EUR	2 120 000	CHF	2 232 725	02.12.2021
USD	3 600 000	CHF	3 333 120	02.12.2021
EUR	1 000 000	CHF	1 053 098	02.12.2021
EUR	1 485 000	CHF	1 553 708	02.12.2021
DKK	87 600 000	CHF	12 280 582	04.01.2022
GBP	560 000	CHF	686 225	04.01.2022
AUD	10 455 000	CHF	6 836 786	04.01.2022
EUR	86 720 000	CHF	90 442 109	04.01.2022
USD	42 000 000	CHF	38 496 360	04.01.2022
USD	1 730 000	CHF	1 585 219	04.01.2022
CHF	780 153	USD	850 000	04.01.2022
CHF	5 156 370	EUR	4 950 000	04.01.2022
DKK	37 600 000	CHF	5 274 320	04.01.2022
EUR	5 660 000	CHF	5 891 047	04.01.2022
CHF	39 236 486	USD	42 880 000	04.01.2022
CHF	90 678 025	EUR	87 430 000	04.01.2022
DKK	125 200 000	CHF	17 449 564	02.02.2022
AUD	10 455 000	CHF	6 944 608	02.02.2022
EUR	88 345 000	CHF	91 610 408	02.02.2022
GBP	560 000	CHF	691 519	02.02.2022
USD	43 070 000	CHF	39 380 279	02.02.2022
CHF	552 846	EUR	530 000	02.02.2022
EUR	845 000	CHF	886 256	02.02.2022
DKK	122 980 000	CHF	17 221 003	02.03.2022
USD	42 885 000	CHF	40 024 056	02.03.2022
GBP	560 000	CHF	702 036	02.03.2022
EUR	88 525 000	CHF	92 289 083	02.03.2022
AUD	10 455 000	CHF	6 882 296	02.03.2022
CHF	781 064	USD	850 000	02.03.2022
CHF	1 492 028	EUR	1 425 000	02.03.2022
CHF	325 000	USD	351 340	02.03.2022
CHF	937 879	EUR	900 000	02.03.2022
DKK	116 340 000	CHF	16 149 440	04.04.2022
AUD	10 455 000	CHF	6 958 430	04.04.2022
EUR	85 690 000	CHF	88 542 620	04.04.2022
GBP	560 000	CHF	691 342	04.04.2022
USD	41 145 000	CHF	37 773 373	04.04.2022
CHF	9 986 156	EUR	9 965 000	04.04.2022
GBP	970 000	CHF	1 183 299	04.04.2022
USD	1 000 000	CHF	939 525	04.04.2022
USD	1 480 000	CHF	1 377 174	04.04.2022
USD	1 300 000	CHF	1 211 302	04.04.2022
AUD	2 475 000	CHF	1 725 976	04.04.2022
USD	6 190 000	CHF	5 783 217	04.04.2022
DKK	55 120 000	CHF	7 577 543	04.04.2022
USD	905 000	CHF	842 839	04.04.2022
USD	1 640 000	CHF	1 525 867	04.04.2022
AUD	595 000	CHF	417 752	04.04.2022
USD	5 520 000	CHF	5 157 215	04.04.2022
USD	3 690 000	CHF	3 440 645	04.04.2022
DKK	10 070 000	CHF	1 395 495	04.04.2022
USD	4 675 000	CHF	4 319 240	04.04.2022
DKK	178 940 000	CHF	24 698 089	03.05.2022
GBP	1 530 000	CHF	1 854 441	03.05.2022
AUD	13 410 000	CHF	9 290 984	03.05.2022
EUR	77 715 000	CHF	79 762 868	03.05.2022
USD	68 410 000	CHF	63 174 856	03.05.2022
USD	870 000	CHF	803 120	03.05.2022
USD	12 780 000	CHF	11 817 219	03.05.2022
USD	2 260 000	CHF	2 090 480	03.05.2022
DKK	20 820 000	CHF	2 847 195	03.05.2022
USD	3 980 000	CHF	3 710 689	03.05.2022
USD	835 000	CHF	781 342	03.05.2022
USD	2 125 000	CHF	1 991 820	03.05.2022
USD	815 000	CHF	773 186	03.05.2022
DKK	193 330 000	CHF	26 629 480	02.06.2022
USD	92 075 000	CHF	89 255 848	02.06.2022
AUD	13 410 000	CHF	9 331 670	02.06.2022
CHF	877 257	USD	900 000	02.06.2022
EUR	77 240 000	CHF	79 217 112	02.06.2022
GBP	1 530 000	CHF	1 865 529	07.06.2022
CHF	461 696	EUR	450 000	07.06.2022
CHF	848 087	EUR	815 000	07.06.2022
EUR	805 000	CHF	841 890	07.06.2022
CHF	79 053 533	EUR	76 780 000	07.06.2022
CHF	1 851 147	GBP	1 530 000	07.06.2022

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	90 795 000	CHF	86 934 487	05.07.2022
EUR	77 170 000	CHF	79 448 136	05.07.2022
GBP	1 530 000	CHF	1 848 538	05.07.2022
AUD	13 410 000	CHF	9 238 578	05.07.2022
DKK	188 150 000	CHF	26 022 698	05.07.2022

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Gross overall exposure to derivatives	573 912 065.73	143.19%
Net overall exposure to derivatives	–	–
Commitment arising from securities lending and repurchase agreements	–	–

Repurchase agreements

No securities were used in repurchase agreements at
balance sheet date.

Remuneration of the Fund Management

Flat fee

– Actual flat fee:

Class I-A1:	0.23% p.a.;
Class I-B:	0.035% p.a.;
Class I-X:	0.00% p.a.;
Class P:	0.29% p.a.;
Class Q:	0.27% p.a.;
Class U-X:	0.00% p.a.;

– Maximum flat fee as specified in the fund contract:

Class I-A1:	0.55% p.a.;
Class I-B:	0.07% p.a.;
Class I-X:	0.00% p.a.;
Class P:	1.08% p.a.;
Class Q:	1.05% p.a.;
Class U-X:	0.00% p.a.;

based on the average net fund assets.

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 3% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 3% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units.

Exchange rates

AUD 1 = CHF	0.687616	GBP 1 = CHF	1.208061
DKK 1 = CHF	0.138021	USD 1 = CHF	0.958550
EUR 1 = CHF	1.026847		

Soft Commission Arrangements

The fund management company has not concluded any arrangements in the form of "soft commission arrangements".

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1:	0.24%
Class I-B:	0.04%
Class I-X:	0.01%
Class P:	0.30%
Class Q:	0.27%
Class U-X:	0.00%

Basic principles of the evaluation of the net asset value calculation

Valuation rules

1. The net asset value of a sub-fund and the proportions attributable to the individual classes (percentages) are calculated in the accounting currency of the relevant sub-fund (valuation net asset value) at the market value as at the end of the financial year and for each day on which units are issued or redeemed. The assets of the relevant sub-fund will not be calculated on days on which the exchanges/markets in the sub-fund's main investment countries are closed (e.g. bank and stock exchange holidays). However, the fund management company may also calculate the net asset value of a unit ("non-tradable net asset value") on days on which no units are issued or redeemed (cf. 5.2 of the prospectus). Such non-tradable net asset values may be published but may only be used for performance calculations and statistics or for commission calculations and in no case as a basis for subscription and redemption orders.
2. Securities traded on an exchange or other regulated market open to the public are to be valued at the current prices paid on the main market. Other investments or investments for which no current price is available are to be valued at the price that would probably have been obtained in a diligent sale at the time of the estimate. In such cases, the fund management company will use appropriate and recognised valuation models and principles to determine the market value.
3. Open-ended collective investment schemes are valued at their redemption price / net asset value. If they are regularly traded on an exchange or other regulated market open to the public, the fund management company may value such funds in accordance with point 2.
4. The value of money market instruments that are not traded on an exchange or other regulated market open to the public is determined as follows: The valuation price of such investments is based on the yield curve concerned. The valuation based on the yield curve reflects two components: the interest rate and the spread. The following principles are applied in this case: The subsequent interest rates for the residual term are interpolated for each money market instrument. The interest rate calculated in this manner is then converted into a market price by adding a spread that reflects the underlying borrower's credit rating. This spread is adjusted in the event of a significant change in the borrower's credit rating.
5. Bank deposits are valued at the amount of the claim plus accrued interest. If there are significant changes in market conditions or credit rating, the valuation principles for time deposits will be adjusted in line with the new circumstances.
6. Derivative financial instruments listed on a stock exchange or traded on another regulated market open to the public shall be valued at the current prices paid on the main market. Derivative financial instruments not listed on a stock exchange or on another regulated market open to the public (OTC derivatives) shall be valued at the price that would probably be obtained in a diligent sale at the time of the valuation. In such cases, the fund management company shall use appropriate and recognized valuation models and principles to determine the market value.
7. The percentages of the market value of a sub-fund's net assets (sub-fund assets less liabilities) which are to be attributed to each unit class shall be determined for the first time upon the initial issue of multiple unit classes (if they are issued simultaneously) or the initial issue of an additional unit class, on the basis of the inflows to the sub-fund for each unit class. The percentage shall be recalculated if one of the following events occurs:
 - a) upon the issue and redemption of units;
 - b) on the cut-off date for distributions provided (i) such distributions accrue only to individual unit classes (distribution classes) or provided (ii) the distributions of various unit classes as a percentage of the respective net asset value differ or provided (iii) different commission or cost charges accrue on the distributions of various unit classes as a percentage of the distribution;
 - c) for the calculation of the net asset value, in terms of the allocation of liabilities (including costs and commissions which are due or have accrued) to the various unit classes, provided the liabilities of the various unit classes vary as percentages of their respective net asset values, namely if (i) different commission rates are applied for the different unit classes or if (ii) class specific cost charges arise;
 - d) for the calculation of net asset value, in terms of the allocation of income or investment income to the various unit classes, provided the income or investment income accrues from transactions which were carried out in the interest of one unit class or in the interest of several unit classes, but not in proportion to their share of net fund assets.

Calculation of the net asset value

The net asset value of a unit of a given class is determined by the proportion of the market value of the sub-fund's assets attributable to that unit class, less any of the sub-fund's liabilities that are attributed to that unit class, divided by the number of units of that class in circulation. This is rounded to CHF 0.01.

OTC-Derivatives and Securities Lending

If the sub-funds enter into OTC transactions, they may be exposed to risks related to the creditworthiness of the OTC counterparties: when the sub-funds enter into futures contracts, options and swap transactions or use other derivative techniques they are subject to the risk that an OTC counterparty may not meet (or cannot meet) its obligations under a specific or multiple contracts. Counterparty risk can be reduced by depositing a security. If the sub-funds are owed a security pursuant to an applicable agreement, such security shall be held in custody by the Custodian bank/Custodian in favour of the sub-funds. Bankruptcy and insolvency events or other credit events with the OTC counterparty, the Custodian Bank or within their subcustodian/correspondent bank network may result in the rights or recognition of the sub-funds in connection with the security to be delayed, restricted or even eliminated, which would force the sub-funds to fulfill their obligations in the framework of the OTC transaction, in spite of any security that had previously been made available to cover any such obligation.

The Company may lend portions of its securities portfolio to third parties. In general, lendings may only be effected via recognized clearing houses such as Clearstream International or Euroclear, or through the intermediary of prime financial institutions that specialise in such activities and in the modus specified by them. Collateral is received in relation to securities lent. Collateral is composed of high quality securities in an amount typically at least equal to the market value of the securities loaned.

Counterparty, asset type and received collateral from OTC-Derivatives:

Closing date: 31.5.2022	UBS (CH) Bond Fund – CHF Corporates Sustainable*	UBS (CH) Bond Fund – Bonds CHF Sustainable	UBS (CH) Bond Fund – Global (CHF)	UBS (CH) Bond Fund – Enhanced Yield Short Term (CHF)
Currency:	CHF	CHF	CHF	CHF
Counterparty and market value of OTC derivatives				
Goldman Sachs	-	-	-	351 173.90
ICE Clear US Inc	-	-	-	68 591.13
LCH Group Holdings L	-	736 692.00	-	-
Morgan Stanley	-	-	-175.11	-
UBS AG	807 029.40	676 198.40	473 921.57	2 372 287.10
By asset type and received collateral:				
– Bonds	-	-	-	-
– Equities	-	-	-	-
– Cash	-	-	-	1 120 000.00
– Target funds	-	-	-	-
– Money market instruments	-	-	-	-
– Other collateral	-	-	-	-
Total received collateral	-	-	-	1 120 000.00

* formerly: UBS (CH) Bond Fund – CHF Corporates

Securities lending and collateral

Reporting Period: 1 June 2021 - 31 May 2022	UBS (CH) Bond Fund – CHF Corporates Sustainable*	UBS (CH) Bond Fund – Bonds CHF Sustainable	UBS (CH) Bond Fund – Global (CHF)
Counterparty Exposure from Securities Lending as of 31 May 2022			
UBS AG			
– Market value of securities lent	83 232 232.50 CHF	142 854 184.42 CHF	14 769 253.36 CHF
– Collateral	87 420 227.29 CHF	150 042 175.93 CHF	15 512 397.62 CHF
Collateral Breakdown (Weight in %) as of 31 May 2022			
by Asset Type:			
– Bonds	70.68	70.68	70.68
– Equities	29.32	29.32	29.32
Securities Lending			
Securities Lending revenues	149 841.52 CHF	214 831.13 CHF	32 930.89 CHF
Securities Lending operational Costs	56 190.00 CHF	85 933.00 CHF	13 171.00 CHF
Securities Lending Fund Revenues	93 651.52 CHF	128 898.13 CHF	19 759.89 CHF

* formerly: UBS (CH) Bond Fund – CHF Corporates

Offset payments and commission income from securities lending are recognised in the income statements, and the securities lent and the collateral received for securities lent are reported in the inventory of Fund assets in accordance with the principle of settlement date accounting.

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