

# UBS O'Connor China Long/Short Alpha Strategies (USD) P-acc

## Fund Fact Sheet

UBS Alternative Funds &gt; UBS Hedge Funds

### Fund description

- Low net, relative value Equity Long/Short strategy investing primarily in corporates predominantly listed in Greater China.
- Generalist approach with core focus on Financials, Healthcare, Consumer and TMT sectors.
- Seeks to generate attractive risk-adjusted returns with low correlation and beta to both equity and credit markets.

Please see additional important information on page 3.

Name of fund	<b>UBS (Lux) Equity SICAV - O'Connor China Long/Short Alpha Strategies UCITS (USD)</b>	
Share class	UBS (Lux) Equity SICAV - O'Connor China Long/Short Alpha Strategies UCITS (USD) P-acc	
ISIN	LU2485804889	
Bloomberg	UBOLSAP LX	
Currency of fund / share class	USD/USD	
Launch date	15.07.2022	
Issue/redemption	daily	
Accounting year end	31 May	
Benchmark	No representative reference index is available	
Performance fee	n.a. %	
Distribution	Reinvestment	
Management fee p.a.	1.54%	
Flat fee p.a.	1.92%	
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg	
Fund domicile	Luxembourg	
SFDR Classification	Art. 6	

### Performance (basis USD, net of fees)<sup>1</sup>

The performance chart will be available 12 months after the fund's establishment.

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	n.a.	n.a.	n.a.	n.a.	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

### Fund statistics

Net asset value (USD, 27.04.2023)	99.20
Last 12 months (USD) – high	106.15
– low	98.41
Total fund assets (USD m) (28.04.2023)	1.31
Share class assets (USD m)	0.01

	3 years	5 years
Volatility <sup>1</sup>		
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

<sup>1</sup> Annualised standard deviation

### For more information

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Internet: [www.ubs.com/luxembourg/funds](http://www.ubs.com/luxembourg/funds)

Contact your client advisor

### Portfolio management representatives

John Bradshaw

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## Sector Exposure (%)<sup>1</sup>

Sector	Long	Short	Net	Gross
Financials	3.68	6.95	-3.27	10.64
Health care	5.68	5.96	-0.29	11.64
Energy	3.45	1.10	2.35	4.56
Consumer Staples	3.85	4.93	-1.08	8.78
Consumer Discretionary	6.94	7.00	-0.06	13.94
Information Technology	4.44	5.38	-0.94	9.82
Industrials	7.73	5.48	2.25	13.22
Real estate	11.27	5.65	5.62	16.92
Communication Services	1.92	1.36	0.57	3.28
Materials	4.38	4.30	0.08	8.68
Utilities	9.12	0.00	9.12	9.12
Asia-Pacific-Index	0.95	1.32	-0.37	2.26
US-and-Canada-Index	0.00	0.00	0.00	0.00
Total	63.41	49.43	13.98	112.86

<sup>1</sup> Exposure in %

## Market weights (%)

	Long	Short
China	53.69	43.16
United States	5.96	3.64
Hong Kong	3.12	0.90

## Benefits

Alpha-focused, tightly managed beta, strategy targeting opportunities with market agnostic return drivers– with flexibility for factor/market-directional risk.

Similar to traditional equity long/short strategies in the US and Europe, but customized for uniqueness of Chinese market.

The fund is managed in accordance with UCITS rules & guidelines and provides investors enhanced reporting transparency and liquidity.

The feeder fund invests in a Master Fund which accesses the aforementioned strategies by means of direct investments into underlying securities.

## Additional information

- Portfolio construction is based primarily on fundamental bottom-up research combined with top-down macro analysis.
- The fund is actively managed without a reference to a benchmark.
- The base currency of the Fund is USD.
- The actively managed sub-fund is a feeder fund

## Exposure (% in Market Capitalization)<sup>1</sup>

Sector	Long	Short	Net	Gross
Large (greater than USD 10 billion)	34.26	27.39	6.87	61.65
Medium (USD 1 - 10 billion)	23.27	17.97	5.29	41.24
Small (less than USD 1 billion)	4.28	2.70	1.58	6.98
Others	1.61	1.37	0.23	2.98
Total	63.42	49.43	13.97	112.85

<sup>1</sup> Exposure in %

	Long	Short
Divers	0.52	1.52
Taiwan	0.13	0.21
Total	63.42	49.43

## Risks

Counterparty Risk, a significant use of over-the-counter instruments exposes the Fund to potential significant counterparty default risk. The fund may use derivatives, which can reduce or increase investment risk (including the risk of loss due to the bankruptcy of the counterparty). This fund pursues a very active management style. Its performance may therefore deviate considerably from that of a comparable market return. Investments via Shanghai or Shenzhen Stock Connect are subject to additional risks, in particular quota limitations, custody risk, clearing/settlement risk and counterparty risk. Pronounced fluctuations in price are characteristic of emerging economies. Other characteristics include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges. As the Feeder Fund invests in the Master Fund, the Feeder Fund is subject to the specific risks related to its investment in the Master Fund, as well as to the specific risks related to the Master Fund itself and its investments.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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