

UBS China Allocation Opportunity (EUR hedged) P-mdist

Fund Fact Sheet

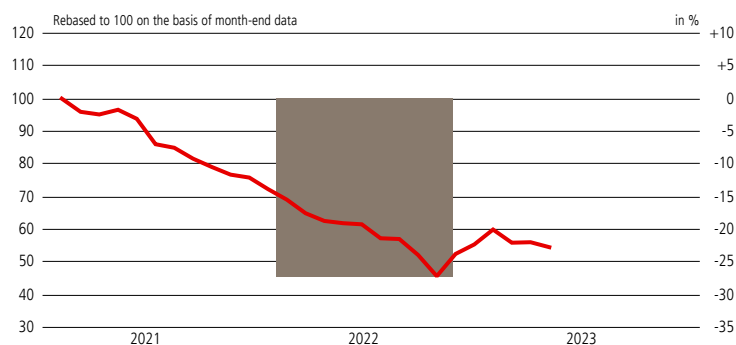
UBS Asset Allocation Funds > UBS Emerging Markets Allocation Funds

Fund description

- The actively managed fund seeks attractive total return by investing in a diversified portfolio of Chinese equities and fixed income.
- Investment is approximately 50% in Chinese equity and 50% in Chinese Fixed Income.
- Actively seizes promising market opportunities via selection of individual stocks and bonds as well as by allocation between the equity and fixed income asset classes.

Please see additional important information on page 3.

Performance (basis EUR, net of fees)¹



— Fund performance net of fees (left-hand scale)

■ Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

Name of fund	UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD)
Share class	UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD) (EUR hedged) P-mdist
ISIN	LU2291839400
Bloomberg	UBAOPM LX
Currency of fund / share class	USD/EUR
Launch date	19.02.2021
Dilution Levy in Favour of the Fund in/out	none / none
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Option Adjusted Duration	1.85
Distribution	monthly
Last distribution 20.04.2023	EUR 0.14
Management fee p.a.	1.48%
Total expense ratio (TER) p.a. ¹	1.95%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art. 6
Morningstar Sustainability rating ²	

¹ as at 30.09.2022

² As of 28.02.2023

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	-12.82	-42.67	n.a.	-24.29	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

Fund statistics

Net asset value (EUR, 28.04.2023)	49.03
Last 12 months (EUR) – high	58.18
– low	41.66
Total fund assets (EUR m) (28.04.2023)	1 248.05
Share class assets (EUR m)	0.09

	3 years	5 years
Volatility ¹		
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For more information

Phone: +352-45-12 11

Internet: www.ubs.com/luxembourg/funds

Contact your client advisor

Portfolio management representatives

Jade Fu

Matthew Bance

Kenly Wong

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Credit quality (%)

	Fund
AAA	0.00
AA	3.20
A	46.19
BBB	22.62
BB	15.39
B	7.65
CCC	2.67
CC	0.00
C	1.44
NR	0.84

Top 5 stock holdings¹

	Fund
Kweichow Moutai Co Ltd	4.91
Tencent Holdings Ltd	4.02
NetEase Inc	2.89
Ping An Insurance Group Co of China Ltd	2.16
China Merchants Bank Co Ltd	2.05

¹ Include lookthrough of ETF's and futures.

Benefits

Participate in the growth and increasing internationalization of the Chinese economy and markets via select investments in both fixed income and equities.

The portfolio is adjusted to market conditions to proactively include the most interesting opportunities.

Investors can rely on an experienced local portfolio management team with a proven track record.

Additional information

- Owing to the varying mixed asset allocation, this fund could be treated in specific phases as a bond fund for tax purposes in the UK. Investors should therefore contact a tax advisor.
- The fund invests without any benchmark restrictions. The performance of the fund is not benchmarked against an index.
- The exchange rate risk between USD and EUR is largely hedged.

Asset Allocation (%)

	Fund
EQUITIES	60.43
Onshore equities	32.73
Chinese companies listed in HK	26.94
HK stocks	0.76
Fixed Income	47.82
USD Credit	35.67
Onshore China Bonds	12.15
Offshore China Bonds	0.00
Cash	-8.24
Physical Cash	29.65
Synthetic Cash	-37.92
Total	100.01

5 largest bond holdings (%)¹

	Fund
US TREASURY N/B 3.875% 12/31/2029	2.27
CHINA GOVERNMENT BOND 2.24% 05/25/2025	1.06
EXPORT-IMPORT BANK CHINA 3.625% 07/31/2024	0.86
CHINA DEVELOPMENT BANK 2.59% 03/17/2025	0.84
STATE GRID OVERSEAS INV 4.125% 05/07/2024	0.82

¹ Include lookthrough of ETF's and futures.

Risks

Investments in China may be affected by legal uncertainties or other accompanying factors related to the political situation and economic and regulatory developments in China, and may entail additional risks and volatility. The fund may be subject to withholding and other taxes imposed in China. Tax laws, regulations and practice in China are subject to change and may be amended with retrospective effect. Investments in RMB involve the risk that Chinese government's currency control and future movements in exchange rates may adversely affect the fund's value. The fund may use derivatives which may result in additional risks (particularly counterparty risk). Every fund has specific risks, which can significantly increase under unusual market conditions.

This share class (mdist) may make monthly, gross-of-fee distributions. As a consequence, in addition to income, this share class may also distribute capital. This can have negative tax consequences for investors in some jurisdictions. Investors should seek their own tax advice.

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For more detailed information about Morningstar's Sustainability, including its methodology, please go to: https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED00016

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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