

# UBS China Allocation Opportunity (EUR hedged) P-acc


## Fund Fact Sheet

UBS Asset Allocation Funds > UBS Emerging Markets Allocation Funds

### Fund description

- The actively managed fund seeks attractive total return by investing in a diversified portfolio of Chinese equities and fixed income.
- Investment is approximately 50% in Chinese equity and 50% in Chinese Fixed Income.
- Actively seizes promising market opportunities via selection of individual stocks and bonds as well as by allocation between the equity and fixed income asset classes.

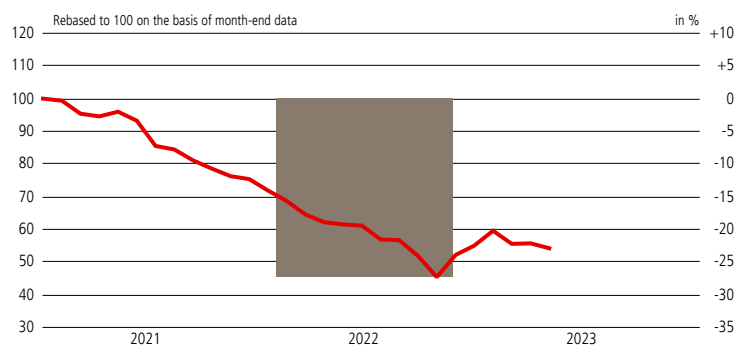
Please see additional important information on page 3.

|  |   |
|--|---|
| Name of fund                                   | <b>UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD)</b>             |
| Share class                                    | UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD) (EUR hedged) P-acc |
| ISIN   | LU2258559868  |
| Bloomberg                                      | UBA0UPH LX  |
| Currency of fund / share class                 | USD/EUR   |
| Launch date                                    | 28.01.2021  |
| Dilution Levy in Favour of the Fund in/out     | none / none   |
| Issue/redemption                               | daily   |
| Swing pricing                                  | yes   |
| Accounting year end                            | 30 September  |
| Option Adjusted Duration                       | 1.85  |
| Distribution                                   | Reinvestment  |
| Management fee p.a.                            | 1.48%   |
| Total expense ratio (TER) p.a. <sup>1</sup>    | 1.96%   |
| Name of the Management Company                 | UBS Fund Management (Luxembourg) S.A., Luxembourg                                     |
| Fund domicile                                  | Luxembourg  |
| SFDR Classification                            | Art.6   |
| Morningstar Sustainability rating <sup>2</sup> |    |

<sup>1</sup> as at 30.09.2022

<sup>2</sup> As of 28.02.2023

### Performance (basis EUR, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

| in %       | 1 year | 2 years | 3 years | Ø p.a. 2 years | Ø p.a. 3 years |
|------------|--------|---------|---------|----------------|----------------|
| Fund (EUR) | -12.81 | -42.68  | n.a.    | -24.29         | n.a.           |

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

### Fund statistics

|  |          |
|--|----------|
| Net asset value (EUR, 28.04.2023)      | 54.71    |
| Last 12 months (EUR) – high            | 62.98    |
| – low                                  | 45.81    |
| Total fund assets (EUR m) (28.04.2023) | 1 248.05 |
| Share class assets (EUR m)             | 0.36     |

|                         | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility <sup>1</sup> |         |         |
| – Fund                  | n.a.    | n.a.    |
| Sharpe ratio            | n.a.    | n.a.    |
| Risk free rate          | n.a.    | n.a.    |

<sup>1</sup> Annualised standard deviation

### For more information

Phone: +352-45-12 11

Internet: [www.ubs.com/luxembourg/funds](http://www.ubs.com/luxembourg/funds)

Contact your client advisor

### Portfolio management representatives

Jade Fu

Matthew Bance

Kenly Wong

# UBS China Allocation Opportunity (EUR hedged) P-acc

## Credit quality (%)

|     | Fund  |
|-----|-------|
| AAA | 0.00  |
| AA  | 3.20  |
| A   | 46.19 |
| BBB | 22.62 |
| BB  | 15.39 |
| B   | 7.65  |
| CCC | 2.67  |
| CC  | 0.00  |
| C   | 1.44  |
| NR  | 0.84  |

## Top 5 stock holdings<sup>1</sup>

|   | Fund |
|---|------|
| Kweichow Moutai Co Ltd                  | 4.91 |
| Tencent Holdings Ltd                    | 4.02 |
| NetEase Inc                             | 2.89 |
| Ping An Insurance Group Co of China Ltd | 2.16 |
| China Merchants Bank Co Ltd             | 2.05 |

<sup>1</sup> Include lookthrough of ETF's and futures.

## Benefits

Participate in the growth and increasing internationalization of the Chinese economy and markets via select investments in both fixed income and equities.

The portfolio is adjusted to market conditions to proactively include the most interesting opportunities.

Investors can rely on an experienced local portfolio management team with a proven track record.

## Additional information

- Owing to the varying mixed asset allocation, this fund could be treated in specific phases as a bond fund for tax purposes in the UK. Investors should therefore contact a tax advisor.
- The fund invests without any benchmark restrictions. The performance of the fund is not benchmarked against an index.
- The exchange rate risk between USD and EUR is largely hedged.

## Asset Allocation (%)

|                                | Fund          |
|--------------------------------|---------------|
| <b>EQUITIES</b>                | <b>60.43</b>  |
| Onshore equities               | 32.73         |
| Chinese companies listed in HK | 26.94         |
| HK stocks                      | 0.76          |
| <b>Fixed Income</b>            | <b>47.82</b>  |
| USD Credit                     | 35.67         |
| Onshore China Bonds            | 12.15         |
| Offshore China Bonds           | 0.00          |
| <b>Cash</b>                    | <b>-8.24</b>  |
| Physical Cash                  | 29.65         |
| Synthetic Cash                 | -37.92        |
| <b>Total</b>                   | <b>100.01</b> |

## 5 largest bond holdings (%)<sup>1</sup>

|  | Fund |
|--|------|
| US TREASURY N/B 3.875% 12/31/2029          | 2.27 |
| CHINA GOVERNMENT BOND 2.24% 05/25/2025     | 1.06 |
| EXPORT-IMPORT BANK CHINA 3.625% 07/31/2024 | 0.86 |
| CHINA DEVELOPMENT BANK 2.59% 03/17/2025    | 0.84 |
| STATE GRID OVERSEAS INV 4.125% 05/07/2024  | 0.82 |

<sup>1</sup> Include lookthrough of ETF's and futures.

## Risks

Investments in China may be affected by legal uncertainties or other accompanying factors related to the political situation and economic and regulatory developments in China, and may entail additional risks and volatility. The fund may be subject to withholding and other taxes imposed in China. Tax laws, regulations and practice in China are subject to change and may be amended with retrospective effect. Investments in RMB involve the risk that Chinese government's currency control and future movements in exchange rates may adversely affect the fund's value. The fund may use derivatives which may result in additional risks (particularly counterparty risk). Every fund has specific risks, which can significantly increase under unusual market conditions.

# UBS China Allocation Opportunity (EUR hedged) P-acc

For more detailed information about Morningstar's Sustainability, including its methodology, please go to: [https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM\\_RED00016](https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED00016)

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

**For marketing and information purposes by UBS.** UBS funds under Luxembourg law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Prospectuses, key information documents (KID), the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Fund Management (Luxembourg) S.A. 33A Avenue J.F. Kennedy, L-1855 Luxembourg and online at [www.ubs.com/funds](http://www.ubs.com/funds). The product described herein aligns to Article 6 Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Information on sustainability-related aspects pursuant to that regulation can be found on [www.ubs.com/funds](http://www.ubs.com/funds). Before investing in a product please read the latest prospectus and key information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the fund level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. A summary of investor rights in English can be found online at [www.ubs.com/funds](http://www.ubs.com/funds). More explanations of financial terms can be found at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

© UBS 2023. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.