

UBS Bond SICAV 2024 (USD) Q-UKdist-qdist

Fund Fact Sheet

UBS Bond Funds > UBS Fixed Maturity Funds

Fund description

Please see additional important information on page 3.

Name of fund	UBS (Lux) Bond SICAV - 2024 (USD)
Share class	UBS (Lux) Bond SICAV - 2024 (USD) Q-UKdist-qdist
ISIN	LU2032050747
Securities no.	49 038 158
Bloomberg	UB24UQD LX
Currency of fund / share class	USD/USD
Maturity	15.10.2024
Launch date	26.09.2019
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	No representative reference index is available
Initial yield to maturity at launch ^{1 & 2}	4.52%
Initial yield to maturity at re-opening ³	
10.02.2020	3.78
31.03.2020	7.45
02.03.2021	3.02
30.06.2021	2.99
Current average portfolio maturity	March 2024
Distribution	quarterly
Last distribution 20.03.2023	USD 1.04
Management fee p.a.	0.44%
Flat fee p.a.	0.55%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art. 6
Morningstar Sustainability rating ⁴	

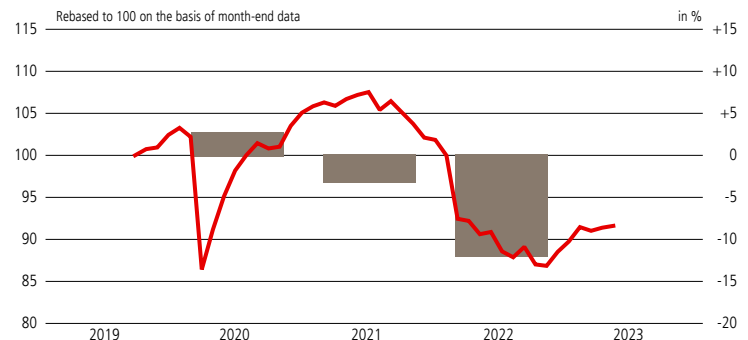
¹ net of fees and not taking defaults, hedging effects and issuing commissions into account

² The initial yield is the average yield of the bonds in the portfolio at fund launch or at a subsequent re-opening. The initial yield calculation assumes that all reinvestments (coupons and repayments of the bonds purchased by the fund) can be made at any time at the same yield.

³ net of fees, incl. swing factor and not taking defaults, hedging effects and issuing commissions into account

⁴ As of 28.02.2023

Performance (basis USD, net of fees)¹



— Fund performance net of fees (left-hand scale)

■ Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD ²	LTD ³ 3 years	Ø p.a. 3 years
Fund (USD)	n.a.	2.57	-3.07	-11.87	2.07	-8.66	0.50

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

Fund statistics

Net asset value (USD, 28.04.2023)	77.68
Last 12 months (USD) – high	81.36
– low	75.11
Total fund assets (USD m) (28.04.2023)	362.19
Share class assets (USD m)	9.30

	3 years	5 years
Volatility ¹		
– Fund	7.10%	n.a.
Sharpe ratio	-0.15	n.a.
Risk free rate	1.23%	n.a.

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

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Credit quality (%)

	Fund
AAA	2.0
AA	10.7
AA-	6.3
A+	4.7
A	3.6
A-	8.5
BBB+	2.0
BBB	3.1
BBB-	10.5
BB+	1.3
BB	9.4
BB-	17.4
B+	2.5
B	9.5
B-	0.9
CCC	0.9
C	0.1
NR	0.0
CCC+	0.0
Others	6.6

5 largest positions (%)

	Fund
United States Treasury Note/Bond	5.9
Petroleos Mexicanos	5.7
QNB Finance Ltd	3.4

Benefits

Investors can make an investment akin to a single bond with a fixed maturity, but with all the benefits of diversification and professional management.

Investors can lock in yields and credit spreads at current levels due to a 'buy and hold to maturity' approach.

Investors have access to a bond investment with limited duration risk, provided they stay invested until maturity, which may be of particular interest for those concerned about rising interest rates.

Investors can gain broad exposure to emerging markets sovereign and corporate bonds in a cost- and time-efficient way.

Additional information

- The actively managed fund invests in bonds from sovereign, quasi sovereign and corporate issuers globally (emerging and developed markets). At launch, the average credit quality of the bonds in the portfolio is investment grade, i.e. BBB (Standard & Poor's), and Baa2 (Moody's) respectively. This can change during the life of the fund.
- No single bond in the portfolio matures later than the fund itself (fund maturity: October 2024). Cash flows will be reinvested in issues not purchased at fund inception, or used to increase any existing portfolio positions, depending on the market environment, or held in cash / cash equivalents to meet fund liquidity requirements.
- The portfolio management team generally follows a 'buy and hold to maturity' approach, while continuously monitoring all the bonds in the portfolio with scrutiny over the full life of the fund and taking appropriate action as and when required.
- This fund is not managed in reference to any benchmark.

Market exposure (%)

	Fund
United Arab Emirates	9.3
Republic of Korea	8.4
Mexico	8.1
Qatar	7.7
Cash	6.2
Turkey	6.1
United States	5.9
Oman	5.5
Singapore	5.1
Others	37.7

	Fund
African Export-Import Bank/The	3.2
Turkey Government International Bond	2.8

Risks

The fund is exposed to the risk of default on the payment of coupon or principal by issuers it holds in the underlying portfolio. Should any such default event occur, the value of the fund will be negatively impacted. During the fund's life, its net asset value (NAV) will be impacted by interest rate and credit spread movements affecting its underlying bond holdings. Typically, a bond's value is negatively impacted by rising interest rates and/or credit spread widening. Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Emerging markets are at an early stage of development, which can typically involve a high level of price volatility and other specific risks, such as lower market transparency, regulatory hurdles, corporate governance as well as political and social challenges. The fund does not provide any guarantee on pay-outs of income and final net asset value. There is no specific estimate of the fund's value as of maturity. This value depends on repayments of the bonds purchased by the fund and the reinvestment of undistributed interest income. All investments are subject to market fluctuations. Every fund has specific risks, which may increase considerably in unusual market conditions. This requires corresponding risk tolerance and capacity. This share class (qdist) may make quarterly distributions. There are potential negative tax consequences for investors in some jurisdictions.

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For more detailed information about Morningstar's Sustainability, including its methodology, please go to: https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED00016

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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