

Focused Sicav - Global Bond (JPY hedged) F-acc

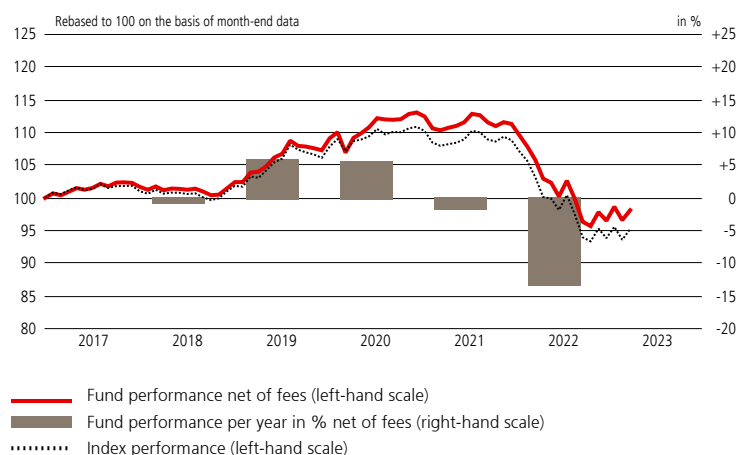
Fund Fact Sheet

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The actively managed fund invests on a broadly diversified basis in the international bond markets with the main emphasis on paper of "investment grade" borrower quality.
- The maturity of the investments in the fund portfolio is actively managed (see data on remaining life).
- Currency risks are mainly hedged; 5% exposure to emerging markets currencies is allowed.
- Investment target is to generate higher returns than its benchmark, the Barclays Global Aggregate (hedged).
- The fund is used as a building block in UBS Portfolio Management Mandates and is exclusively for clients with asset management agreements.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between USD and JPY is largely hedged.

Performance (basis JPY, net of fees)¹



Past performance is not a reliable indicator of future results.

Name of fund	Focused SICAV - Global Bond
Share class	Focused SICAV - Global Bond (JPY hedged) F-acc
ISIN	LU1490620330
Securities no.	33 857 018
Bloomberg	FSGBJHF LX
Currency of fund / share class	USD/JPY
Launch date	05.01.2017
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Benchmark	Barclays Global Aggregate hedged in JPY
Theoretical yield to maturity (net) ¹	4.89%
Average remaining maturity (years)	7.86
Distribution	Reinvestment
Management fee p.a.	0.17%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

¹ yield to maturity before currency hedging

in %	2019	2020	2021	2022	2023 YTD ²	Mar. 2023	5 years	Ø p.a. 5 years
Fund (JPY)	5.75	5.41	-1.56	-13.30	1.66	1.56	-3.58	-0.73
Ref. Index ³	5.07	4.48	-1.85	-13.78	1.48	1.73	-5.95	-1.22

The performance shown does not take account of any commissions, entry or exit charges.

- ¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
² YTD: year-to-date (since beginning of the year)
³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (JPY, 31.03.2023)	9 763
Last 12 months (JPY) – high	10 531
– low	9 389
Total fund assets (JPY m)	74 217
Share class assets (JPY m)	8 758

	3 years	5 years
Beta	1.00	1.00
Volatility ¹		
– Fund	5.16%	4.57%
– Benchmark	5.07%	4.46%
Sharpe ratio	-0.51	-0.12
Risk free rate	-0.17%	-0.18%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Jonathan Gregory
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Sector exposure (%)

	Fund
TREASURIES	39.1
CORPORATES	21.2
GOVERNMENT_RELATED	17.2
SECURITIZED	2.8
Others	19.7

Structure of maturities (%)

	Fund
Until 1 year	4.1
1–3 years	13.7
3–5 years	20.9
5–7 years	14.8
7–10 years	11.4
10–15 years	7.2
15–20 years	3.2
over 20 years	24.8

10 largest positions (%)

	Fund
United States Treasury Note/Bond	11.4
China Development Bank	7.1
United States Treasury Inflation Indexed Bonds	3.9
Fannie Mae Pool	3.7
Agricultural Development Bank of China	3.0

	Fund
Korea Treasury Bond	2.8
Japan Government Thirty Year Bond	2.8
Freddie Mac Pool	2.4
Spain Government Bond	2.3
Japanese Government CPI Linked Bond	1.8

Benefits

Clients benefit from a high quality USD bond portfolio offering attractive return potential.

The fund aims to keep the duration relatively close to the reference index

The portfolio is subject to strict risk management processes.

Risks

The fund invests in bonds and may therefore be subject to volatility. This requires corresponding risk tolerance and capacity. The value of a unit may fall below the purchase price. Changes in interest rates have an effect on the value of the portfolio. Investment grade bonds are usually considered as carrying low to medium credit risk (i.e. potential loss due to failure of issuer). The fund can invest in less liquid assets that may be difficult to sell in distressed markets. Every fund reveals specific risks, a detailed and comprehensive list of risk descriptions can be found in the prospectus.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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