

UBS Medium Term Bond (USD) (CAD hedged) P-acc

Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Medium Term

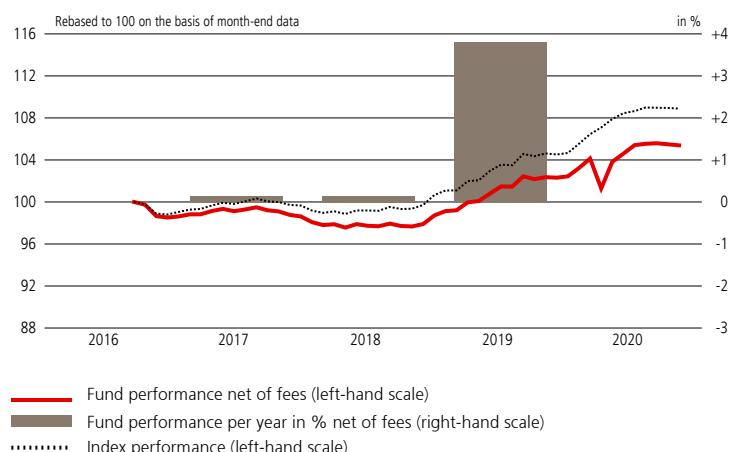
Fund description

- The fund's investments are broadly diversified within USD bonds that predominantly have investment-grade ratings.
- Interest-rate fluctuations may be exploited using active duration management.
- The average duration stands at around 2.5 years.
- The investment objective is to generate an attractive return in line with the market.
- The exchange rate risk between USD and CAD is largely hedged.

Name of fund	UBS (Lux) Medium Term Bond Fund - USD
Share class	UBS (Lux) Medium Term Bond Fund - USD (CAD hedged) P-acc
ISIN	LU1467524382
Securities no.	33 414 897
Bloomberg	UBSLMPU LX
Currency of fund / share class	USD/CAD
Launch date	20.09.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	28 February
Benchmark	FTSE Eurodollar Bond AA- or Better - 1-5 years hedged to CAD
Theoretical yield to maturity (net) ¹	-0.29%
Average remaining maturity (years)	2.83
Distribution	Reinvestment
Management fee p.a.	0.76%
Ongoing charges p.a.	1.03%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

¹ yield to maturity before currency hedging

Performance (basis CAD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2016	2017	2018	2019	2020 YTD ²	LTD ³	4 years	Ø p.a. 4 years
Fund (CAD)	n.a.	0.10	0.10	3.76	2.89	5.53	5.68	1.39
Ref. Index ⁴	n.a.	0.86	1.01	3.97	4.04	9.03	9.14	2.21

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (CAD, 30.10.2020)	105.53
Last 12 months (CAD) – high	105.78
– low	100.97
Total fund assets (CAD m) (30.10.2020)	182.21
Share class assets (CAD m)	22.37

	3 years	5 years
Beta	0.93	n.a.
Volatility ¹		
– Fund	2.60%	n.a.
– Benchmark	1.40%	n.a.
Sharpe ratio	0.26	n.a.
Risk free rate	1.36%	n.a.

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

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Credit quality (%)

	Fund
AAA	52.2
AA	26.5
A	10.7
BBB	6.3
BB and lower	2.2
Cash	2.1

Sector exposure (%)

	Fund
Government Related	30.2
Sovereign/Supranational	29.3
Corporates – Financial	16.2
Corporates – Industrial	13.7
Treasuries	4.2
Collateralized	3.4
Cash	2.1
Corporates – Utility	1.0

10 largest positions (%)

	Fund
International Bank for Reconstruction & Development	6.85
European Investment Bank	6.85
Kreditanstalt fuer Wiederaufbau	5.94
Inter-American Development Bank	4.64
Apple Inc	3.96

	Fund
Federal National Mortgage Association	3.56
Asian Development Bank	3.55
Federal Home Loan Mortgage Corp	2.98
United States Treasury Note/Bond	2.67
Kommunekredit	2.50

Benefits

Clients benefit from a broadly diversified USD bond portfolio offering attractive return potential. The fund combines active duration and yield-curve management with sector and security selection. The portfolio is subject to strict risk management processes. The return potential is higher than that of a money market fund, but the risk is lower than for long-term bond funds.

Risks

Changes in interest rates have an effect on the value of the portfolio. Medium-term investments are subject to fluctuations in value that are greater than money market instruments but less than long-term bonds. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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