

# Focused Sicav - High Grade LTerm Bd USD (GBP hedged) F-acc

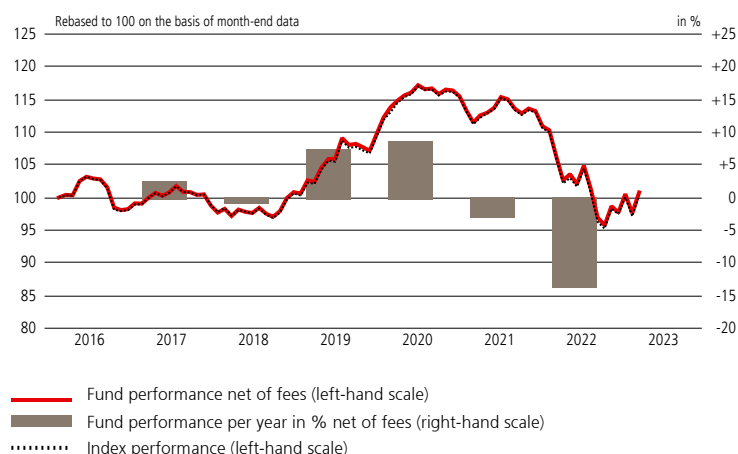
## Fund Fact Sheet

UBS Funds for discretionary mandates > UBS Focused Funds

### Fund description

- The actively managed fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of USD bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between USD and GBP is largely hedged.

### Performance (basis GBP, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

Name of fund	<b>Focused SICAV - High Grade Long Term Bond USD</b>
Share class	Focused SICAV - High Grade Long Term Bond USD (GBP hedged) F-acc
ISIN	LU1339538339
Securities no.	30 822 062
Bloomberg	FSHLTFG LX
Currency of fund / share class	USD/GBP
Launch date	14.03.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Benchmark	50% Bloomberg Eurodollar AA- or better 5-10Yrs hedged in GBP + 50% Bloomberg US Treasury 5-10Yrs hedged in GBP
Theoretical yield to maturity (net) <sup>1</sup>	3.72%
Average remaining maturity (years)	7.01
Distribution	Reinvestment
Management fee p.a.	0.12%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

<sup>1</sup> yield to maturity before currency hedging

in %	2019	2020	2021	2022	2023 YTD <sup>2</sup>	Mar. 2023	5 years	Ø p.a. 5 years
Fund (GBP)	7.25	8.61	-2.71	-13.71	3.14	3.24	2.54	0.50
Ref. Index <sup>3</sup>	7.09	8.82	-2.69	-13.78	2.89	3.27	1.95	0.39

The performance shown does not take account of any commissions, entry or exit charges.

- <sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.  
<sup>2</sup> YTD: year-to-date (since beginning of the year)  
<sup>3</sup> Reference Index in currency of share class (without costs)

### Fund statistics

Net asset value (GBP, 31.03.2023)	102.38
Last 12 months (GBP) – high	107.99
– low	96.11
Total fund assets (GBP m)	3 254.55
Share class assets (GBP m)	44.95

	3 years	5 years
Beta	0.99	0.99
Volatility <sup>1</sup>		
– Fund	6.51%	5.88%
– Benchmark	6.59%	5.93%
Sharpe ratio	-0.75	-0.06
Risk free rate	0.90%	0.84%

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899  
Internet: [www.ubs.com/funds](http://www.ubs.com/funds)  
Contact your client advisor

### Portfolio management representatives

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Marco Bontognali  
Andy Nham

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## Credit quality (%)

	Fund
AAA	72.6
AA	26.7
A	0.0
BBB	0.0
BB and lower	0.0
Cash	0.8

## Sector exposure (%)

	Fund
Treasuries	50.1
Sovereign/Supranational	17.8
Government Related	15.8
Corporates – Industrial	11.7
Corporates – Financial	3.5
Cash	0.8
Corporates – Utility	0.3
Collateralized	0.0

## Structure of maturities (%)

	Fund
Until 1 year	0.8
1–3 years	0.0
3–5 years	6.7

	Fund
5–7 years	39.1
7–10 years	53.4
More than 10 years	0.1

## Benefits

Clients benefit from a high quality USD bond portfolio offering attractive return potential.  
The fund aims to keep the duration relatively close to the reference index  
The portfolio is subject to strict risk management processes.

## Risks

The fund invests in bonds and may therefore be subject to volatility. This requires corresponding risk tolerance and capacity. The value of a unit may fall below the purchase price. Changes in interest rates have an effect on the value of the portfolio. Investment grade bonds are usually considered as carrying low to medium credit risk (i.e. potential loss due to failure of issuer). The fund can invest in less liquid assets that may be difficult to sell in distressed markets. Every fund reveals specific risks, a detailed and comprehensive list of risk descriptions can be found in the prospectus.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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