

# UBS Multi Strategy Alternatives (EUR) (GBP hedged) Q-acc

## Fund Fact Sheet

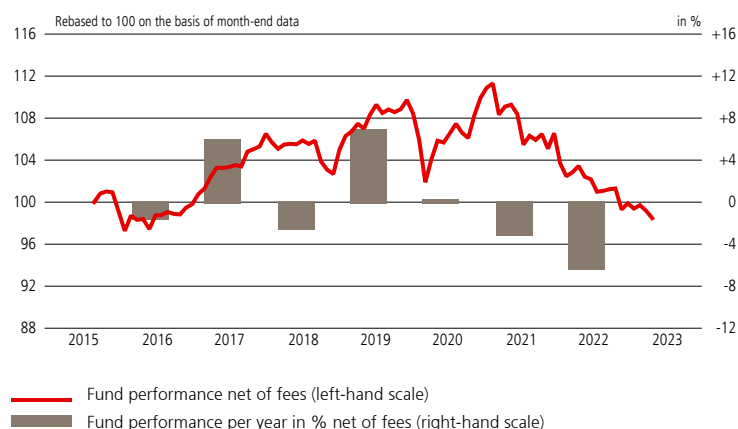
UBS Alternative Funds &gt; UBS Hedge Funds

### Fund description

- The actively managed subfund is a feeder fund which invests a minimum of 85% in Alma Platinum IV UBS Multi Strategy Alternatives (the "Master fund") with the remainder invested in liquid assets.
- The Master Fund is an opportunistic, regulated UCITS multi-strategy fund that seeks to generate return potential over an economic market cycle (3–5 years), allocating primarily to a portfolio of absolute return strategies in managed accounts.

Please see additional important information on page 3.

### Performance (basis GBP, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

Name of fund	UBS (Lux) Key Selection SICAV - Multi Strategy Alternatives (EUR)
Share class	UBS (Lux) Key Selection SICAV - Multi Strategy Alternatives (EUR) (GBP hedged) Q-acc
ISIN	LU1273487584
Securities no.	29 082 911
Bloomberg	UBGAOQG LX
Currency of fund / share class	EUR/GBP
Launch date	02.09.2015
Issue/redemption <sup>1</sup>	daily
Swing pricing	yes
Accounting year end	30 September
Benchmark	No representative reference index is available
Performance fee	n.a. %
Distribution	Reinvestment
Management fee p.a.	0.44%
Flat fee p.a.	0.55%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art. 6
Overall Morningstar Rating	★★

<sup>1</sup> Subscription/redemption notice = 5 MSA business days prior to required NAV date.

in %	2019	2020	2021	2022	2023 YTD <sup>2</sup>	Apr. 2023	5 years	Ø p.a. 5 years
Fund (GBP)	6.85	0.19	-3.07	-6.26	-1.42	-0.72	-6.65	-1.37

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

Name changed on 28.08.2019: from UBS (Lux) Key Selection SICAV - Global Alpha Opportunities (EUR) to UBS (Lux) Key Selection SICAV - Multi Strategy Alternatives (EUR).

### Fund statistics

Net asset value (GBP, 28.04.2023)	97.79
Last 12 months (GBP) – high	102.35
– low	97.58
Total fund assets (EUR m) <sup>1</sup>	87.58
Share class assets (GBP m)	3.71

<sup>1</sup> Total assets of Alma Platinum IV UBS Multi Strategy Alternatives (EUR m) (04.30.2023) (138.7).

	3 years	5 years
Volatility <sup>1</sup>		
– Fund	4.12%	4.32%
Sharpe ratio	-0.69	-0.52
Risk free rate	1.01%	0.90%

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

UBS Hedge Fund Solutions

René Steiner

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## Asset Class Exposure (%)<sup>1</sup>

	Net	Gross
Equity	37.66	238.29
Interest Rate (US 10 Year Equivalent)	12.67	13.60
Credit	3.62	17.69
Commodities	-0.86	5.07

<sup>1</sup> Look-through to Master Fund.

Seeks to capture the full market value or 'market exposure' of positions decomposed by asset class, with the exception of Interest Rate Exposure which is expressed in U.S. 10yr Equivalent terms. For equity, credit and commodity instruments this is the market value of the position or underlying position in the case of derivatives, delta-adjusted in the case of options. In the case of Credit Default Swaps the notional quantity is used, and for convertible bonds the market value is considered Credit Exposure in addition to Equity Exposure derived from the delta-adjusted Equity Exposure from embedded options. Foreign Currency Exposure seeks to capture the inherent currency risk determined at instrument level. For cash securities this is normally the market value, however for 'financed exposures' via derivatives this may equal the mark-to-market as appropriate. Foreign Currency Exposure includes all currencies except USD, and captures cash holdings and the notional legs of foreign exchange transactions.

## Regional Exposure (%)<sup>1</sup>

	Net	Gross
North America	20.17	188.55
Europe	12.38	40.10
Asia	8.29	25.40
Australia and New Zealand	0.86	0.87
Africa	0.10	0.10
South America	-0.46	0.89
Global	-0.93	5.14

<sup>1</sup> Look-through to Master Fund.

Exposure by region is calculated on a delta adjusted basis and is determined by the country where the issuer of the security generates a majority of its revenue, where this information is available. Regional exposures reflect the equity, credit and commodity exposures, and do not include currency or interest rate exposures.

## Investment Strategy Exposure (%)<sup>1</sup>

	Fund
Relative Value	59.8
Equity Hedged	29.7

<sup>1</sup> Look-through to Master fund

	Fund
Trading	10.3
Cash & Other	0.3

## Benefits

The feeder fund invests in a Master Fund which accesses a multi-manager solution implemented through separately managed accounts (SMAs) selected by a dedicated investment team.

The fund offers daily liquidity.

Investors benefit from the hedge fund value proposition, namely taking advantage of investment opportunities while controlling downside risk.

## Additional information

- The investment strategy is implemented via a diversified portfolio which seeks to provide downside protection and alpha through manager skill and investment acumen while maintaining low volatility and reduced dependency on market returns.
- There are typically 6-15 managed accounts advised by multiple hedge fund managers with distinct investment approaches.
- Manager Allocation: DLD Asset Management, LP ; Magnetar Capital, Millburn Ridgefield Corp.; MY.Alpha Management ; Oceanwood Capital Management LLP; Two Sigma Advisers, LP.
- The subfund invests without any benchmark restrictions. The performance of the subfund is not benchmarked against an index.
- The exchange rate risk between EUR and GBP is largely hedged.

## Risks

Unlike traditional investments, hedge funds do not primarily aim to attain exposure in specific markets or investment instruments. They differ in their more frequent use of derivative instruments and in trying to leverage their return by borrowing funds, using derivatives and taking up short positions on securities. As a result, they have potential risks in addition to the market, credit and liquidity risks associated with traditional investments. This requires corresponding risk tolerance and capacity. Investors should also be aware that these funds offer no capital preservation guarantee. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. A description of the fund specific risks can be found in the prospectus.

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