

# UBS China Allocation Opportunity (AUD hedged) P-6%-mdist

## Fund Fact Sheet

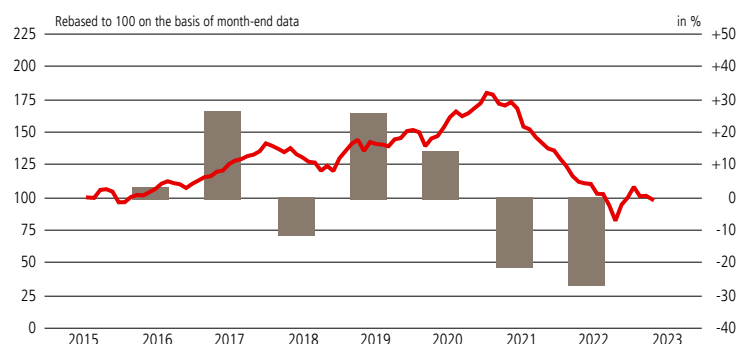
UBS Asset Allocation Funds &gt; UBS Emerging Markets Allocation Funds

### Fund description

- The actively managed fund seeks attractive total return by investing in a diversified portfolio of Chinese equities and fixed income.
- Investment is approximately 50% in Chinese equity and 50% in Chinese Fixed Income.
- Actively seizes promising market opportunities via selection of individual stocks and bonds as well as by allocation between the equity and fixed income asset classes.

Please see additional important information on page 3.

### Performance (basis AUD, net of fees)<sup>1</sup>



— Fund performance net of fees (left-hand scale)

— Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

Name of fund	UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD)
Share class	UBS (Lux) Key Selection SICAV - China Allocation Opportunity (USD) (AUD hedged) P-6%-mdist
ISIN	LU1269690746
Securities no.	29 007 508
Bloomberg	UBAHP6M LX
Currency of fund / share class	USD/AUD
Launch date	27.08.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Option Adjusted Duration	1.85
Distribution	monthly
Last distribution	14.04.2023 AUD 0.31
Indicative Portfolio Yield (gross of fee) (28.04.2023)	5.30%
Management fee p.a.	1.48%
Total expense ratio (TER) p.a. <sup>1</sup>	1.96%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art. 6
Morningstar Sustainability rating <sup>2</sup>	

<sup>1</sup> as at 30.09.2022

<sup>2</sup> As of 28.02.2023

in %	2019	2020	2021	2022	2023 YTD <sup>2</sup>	Apr. 2023	5 years p.a.	Ø p.a. 5 years
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Fund (AUD) 25.40 14.09 -20.97 -26.52 -1.36 -2.69 -26.82 -6.05

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

### Fund statistics

Net asset value (AUD, 28.04.2023)	61.07
Last 12 months (AUD) – high	73.60
– low	52.44
Total fund assets (AUD m) (28.04.2023)	2 084.96
Share class assets (AUD m)	136.04

	3 years	5 years
Volatility <sup>1</sup>		
– Fund	17.90%	16.22%
Sharpe ratio	-0.73	-0.44
Risk free rate	0.87%	1.15%

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

Jade Fu

Matthew Bance

Kenly Wong

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## Credit quality (%)

	Fund
AAA	0.00
AA	3.20
A	46.19
BBB	22.62
BB	15.39
B	7.65
CCC	2.67
CC	0.00
C	1.44
NR	0.84

## Top 5 stock holdings<sup>1</sup>

	Fund
Kweichow Moutai Co Ltd	4.91
Tencent Holdings Ltd	4.02
NetEase Inc	2.89
Ping An Insurance Group Co of China Ltd	2.16
China Merchants Bank Co Ltd	2.05

<sup>1</sup> Include lookthrough of ETF's and futures.

## Benefits

Participate in the growth and increasing internationalization of the Chinese economy and markets via select investments in both fixed income and equities.

The portfolio is adjusted to market conditions to proactively include the most interesting opportunities.

Investors can rely on an experienced local portfolio management team with a proven track record.

## Asset Allocation (%)

	Fund
<b>EQUITIES</b>	<b>60.43</b>
Onshore equities	32.73
Chinese companies listed in HK	26.94
HK stocks	0.76
<b>Fixed Income</b>	<b>47.82</b>
USD Credit	35.67
Onshore China Bonds	12.15
Offshore China Bonds	0.00
<b>Cash</b>	<b>-8.24</b>
Physical Cash	29.65
Synthetic Cash	-37.92
<b>Total</b>	<b>100.01</b>

## 5 largest bond holdings (%)<sup>1</sup>

	Fund
US TREASURY N/B 3.875% 12/31/2029	2.27
CHINA GOVERNMENT BOND 2.24% 05/25/2025	1.06
EXPORT-IMPORT BANK CHINA 3.625% 07/31/2024	0.86
CHINA DEVELOPMENT BANK 2.59% 03/17/2025	0.84
STATE GRID OVERSEAS INV 4.125% 05/07/2024	0.82

<sup>1</sup> Include lookthrough of ETF's and futures.

## Risks

Investments in China may be affected by legal uncertainties or other accompanying factors related to the political situation and economic and regulatory developments in China, and may entail additional risks and volatility. The fund may be subject to withholding and other taxes imposed in China. Tax laws, regulations and practice in China are subject to change and may be amended with retrospective effect. Investments in RMB involve the risk that Chinese government's currency control and future movements in exchange rates may adversely affect the fund's value. The fund may use derivatives which may result in additional risks (particularly counterparty risk). Every fund has specific risks, which can significantly increase under unusual market conditions.

The monthly 6%-mdist distributing share classes may distribute capital as well as income. It is possible that the distributions result in an erosion of assets and a reduction of invested capital. There are potential negative tax consequences for some investors in some jurisdictions. Investors in some jurisdictions may incur a higher rate of tax on distributed capital than on any capital gains which are realised on disposal of fund shares. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared to distributing (-dist) share classes. Investors should seek their own tax advice.

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## Additional information

- Owing to the varying mixed asset allocation, this fund could be treated in specific phases as a bond fund for tax purposes in the UK. Investors should therefore contact a tax advisor.
- The fund invests without any benchmark restrictions. The performance of the fund is not benchmarked against an index.
- The exchange rate risk between USD and AUD is largely hedged.
- This share class distributes a constant percentage share of the NAV, not a constant amount.
- This share class is designed for investors who want to profit from performance opportunities on the financial markets and at the same time wish more stable distributions at a specific percentage level to cover recurring liquidity needs.
- As the distributions are substantial, this share class is not designed for investors who want to build wealth. The latter may prefer the accumulating share class.
- This share class must not be seen as an alternative to a savings account or fixed-interest paying investments.
- The percentage distribution rate of this share class is unrelated to the interest or other income generated in the fund. The distribution is a percentage payment of the current amount of investment.
- It is possible that the distributions result in an erosion of assets and a reduction of invested capital.
- This share class may distribute capital as well as income. There are potential negative tax consequences for some investors in some jurisdictions. See risk section below.

For more detailed information about Morningstar's Sustainability, including its methodology, please go to: [https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM\\_RED00016](https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED00016)

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