

# UBS European High Dividend Sust EUR (GBP) Q-dist

## Fund Fact Sheet

UBS Equity Funds > UBS Country & Regional Funds > Europe

### Fund description

- This actively managed equity fund invests in European companies of all capitalizations that offer a high dividend yield.
- The fund focuses on quality factors in order to exclude low quality stocks, including the company's ability to pay stable or growing dividends.

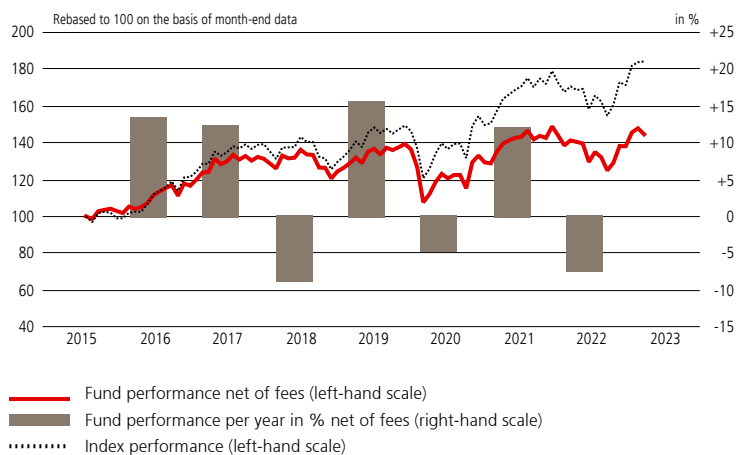
Please see additional important information on page 3.

Name of fund	<b>UBS (Lux) Equity SICAV - European High Dividend Sustainable (EUR)</b>
Share class	UBS (Lux) Equity SICAV - European High Dividend Sustainable (EUR) (GBP) Q-dist
ISIN	LU1240784402
Securities no.	28 349 843
Bloomberg	UEHDGQD LX
Currency of fund / share class	EUR/GBP
Launch date	04.08.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	MSCI Europe (net div. reinv.)
Indicative current dividend yield <sup>1</sup>	4.20%
Distribution	August
Last distribution	04.08.2022
Management fee p.a.	GBP 3.51
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Title	Article 8
Morningstar Sustainability rating <sup>2</sup>	

<sup>1</sup> This figure is indicative and gross of fund fees. The figure is net of withholding taxes paid by the fund. The final distribution yield can deviate significantly from the indicative current equity yield. A detailed description of this figure is available on [www.ubs.com/funds](http://www.ubs.com/funds). UBS has the discretion to cap distributions at a certain level to avoid excessive distributions in certain market environments. This has no effect on the total return for investors.

<sup>2</sup> As of 31.01.2023

### Performance (basis GBP, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD <sup>2</sup>	Mar. 2023	5 years	Ø p.a. 5 years
Fund (GBP)	15.59	-4.57	11.94	-7.26	4.70	-2.21	14.73	2.79
Ref. Index <sup>3</sup>	18.99	3.44	15.88	-4.36	7.56	0.23	40.38	7.02

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> Reference Index in currency of share class (without costs)

The fund has been repositioned with effect of 29.11.2021. The name changed on 29.11.2021 from UBS (Lux) Equity SICAV - European High Dividend (EUR) to UBS (Lux) Equity SICAV - European High Dividend Sustainable (EUR).

### Fund statistics

Net asset value (GBP, 31.03.2023)	112.97
Last 12 months (GBP) – high	117.59
– low	95.95
Total fund assets (GBP m)	161.59
Share class assets (GBP m)	0.62

	3 years	5 years
Beta	0.97	1.01
Volatility <sup>1</sup>		
– Fund	13.58%	14.59%
– Benchmark	13.86%	14.12%
Sharpe ratio	0.70	0.13
Risk free rate	0.90%	0.84%

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

Ian Paczek

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### Morningstar Sustainability Rating™



As of 31.01.2023

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## Market exposure (%)

	Fund	Deviation from index	
United Kingdom	20.07	-2.4	
France	15.08	-3.9	
Switzerland	10.10	-5.0	
Italy	8.75		+5.0
Germany	8.06	-5.1	
Sweden	7.98		+2.9
Spain	6.14		+2.2
Netherlands	5.96	-1.0	
Finland	5.91		+4.4
Others	11.95		+3.0

## 10 largest equity positions (%)

	Fund	Index
Logitech International SA	1.10	0.10
Schneider Electric SE	1.08	0.90
Gecina SA	1.08	0.05
Klepierre SA	1.08	0.05
Burberry Group PLC	1.07	0.12

## Benefits

Easy access to European stocks that offer high dividend yields. The focus on high quality stocks aims to exclude companies that do not pay sustainable dividends.

Investors can profit from a portfolio that seeks optimal diversification - low single stock weights and broad country, currency and sector allocations.

The fund draws on the knowledge of proven investment specialists based in Zurich.

## Additional information

- The portfolio offers high diversification with low single stock weightings and diversified country, currency and sector allocations.
- The strategy is based on a quantitative model.
- UBS High Dividend Funds have typical equity risk characteristics and are designed for risk tolerant investors who are willing to bear the risk and volatility of equity investments
- UBS Asset Management classifies this fund as a Sustainability Focus Fund, which promotes environmental and social characteristics in accordance with SFDR Article 8. The research and portfolio construction processes incorporate ESG risk integration and screening and comply with UBS Asset Management Sustainability exclusion policy. For more information on Sustainability at UBS, please refer to [www.ubs.com/am-si-commitment](http://www.ubs.com/am-si-commitment).
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between EUR and GBP is not hedged.

## Sector exposure (%)

	Fund	Deviation from index	
Financials	21.31		+5.1
Industrials	16.27		+1.3
Health Care	10.72	-4.7	
Consumer Discretionary	9.29	-2.1	
Utilities	9.21		+4.9
Materials	9.01		+1.9
Consumer Staples	7.99	-4.9	
Communication Services	6.94		+3.5
Energy	3.94	-2.0	
Information Technology	3.15	-4.5	
Real Estate	2.18		+1.4
Others	-0.01	-0.0	

	Fund	Index
Pandora A/S	1.07	0.09
SSE PLC	1.06	0.24
Metso Outotec Oyj	1.05	0.07
Volvo AB	1.05	0.31
Barratt Developments PLC	1.04	0.06

## Risks

UBS Country & Regional Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

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For more detailed information about Morningstar's Sustainability, including its methodology, please go to: [https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM\\_RED00016](https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED00016)

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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# UBS European High Dividend Sust EUR – ESG Report

## ESG Performance

The fund seeks to select companies that focus on environmental, social, and/or governance topics. The following illustrations show the fund's performance against sustainability criteria that are either explicitly part of the fund's ESG objectives or are included in the investment process.

### UBS AM sustainability approaches applied

- |   |   |  |
|---|---|--|
| <input checked="" type="checkbox"/> Exclusion | <input checked="" type="checkbox"/> ESG Integration | <input checked="" type="checkbox"/> SI Focus   |
| <input type="checkbox"/> Impact               | <input checked="" type="checkbox"/> Voting          | <input checked="" type="checkbox"/> Engagement |

### ESG details of the top 10 equity positions

(in % of portfolio AuM)<sup>1,2</sup>

Holding	Fund	ESG Score
Logitech International SA	1.1	8.5
Schneider Electric SE	1.1	8.9
Gecina SA	1.1	8.5
Klepierre SA	1.1	8.2
Burberry Group PLC	1.1	8.7
Pandora A/S	1.1	8.6
SSE PLC	1.1	7.7
Metso Outotec Oyj	1.1	8.0
Volvo AB	1.0	7.4
Barratt Developments PLC	1.0	8.5

<sup>1</sup> This is not a recommendation to buy or sell any security

<sup>2</sup> AuM = Assets under Management

## Glossary

**ESG** is an abbreviation for Environmental, Social and Governance (factors). These factors are used to evaluate companies and countries on how advanced they are with respect to sustainability. Once sufficient data on these factors are available, they can be used to assess and compare assets and also to inform the investment process when deciding what assets to buy, hold or sell.

### UBS AM sustainability approaches applied

**Exclusion:** Strategies that exclude securities from portfolios where they are not aligned to an investor's values. Includes customized screening criteria.

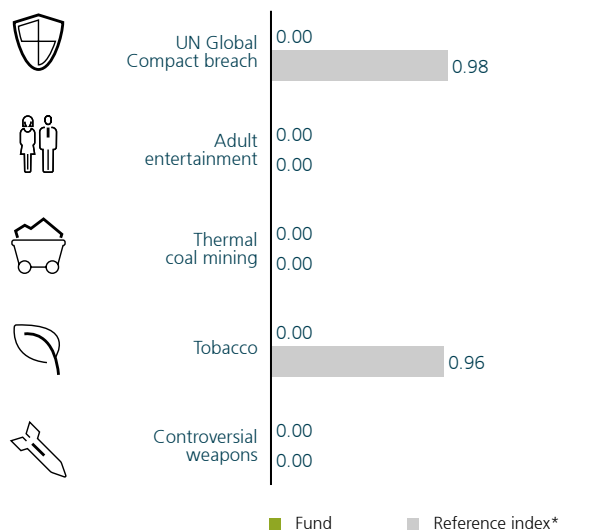
**ESG Integration:** Strategies that integrate environmental, social and governance (ESG) factors into fundamental financial analysis to improve risk/return profile.

**SI Focus:** Strategies where sustainability is an explicit part of the investment guidelines, universe, selection and/or investment process

**Impact:** Strategies where the intention is to generate

### Controversy check

(in % of portfolio AuM)<sup>1,2</sup>



<sup>1</sup> The fund excludes issuers identified as violating the UN Global Compact principles without credible corrective action

<sup>2</sup> AuM = Assets under Management

measurable environmental and/or social benefits ("impact") alongside the financial return.

**Voting:** Exercising shareholder rights by proxy voting on resolutions.

**Engagement:** (Pro-) actively entering in a dialogue with companies to influence material ESG topics.

**ESG Score (UBS ESG Consensus Score):** The UBS ESG Consensus Score is based on UBS-internal and independent external ESG data sources. The UBS ESG Consensus Score is industry-adjusted and is measured on a scale from 0 (lowest/worst score) to 10 (highest/best score).

**Controversy check:** Controversial Business Involvement exposure is the exposure to companies with a revenue share exceeding a certain threshold of the respective field (production). Link to our exclusion policy for more details: -> [www.ubs.com/si-exclusion-policy](http://www.ubs.com/si-exclusion-policy)

Sources: Fund holding data: UBS Asset Management; MSCI ESG Research  
\*MSCI Europe (net div. reinv.)

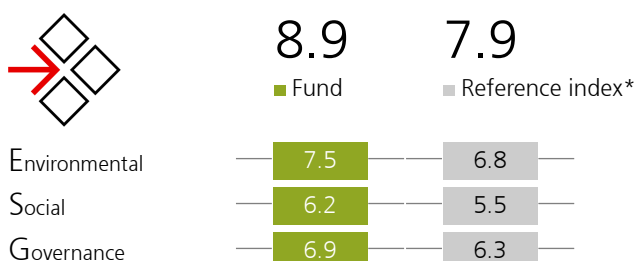
# UBS European High Dividend Sust EUR – ESG Report

## ESG Transparency

This page provides transparency on key sustainability metrics that may be of interest to investors but are not part of the fund's investment process. The following metrics inform investors more broadly on their exposure to selected ESG topics.

### MSCI ESG Scores

Holding-weighted average (0-10)

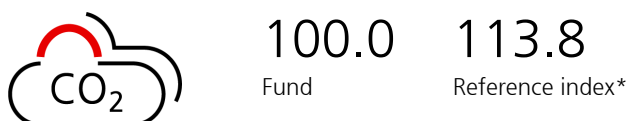


### External fund ratings



### Weighted average carbon intensity

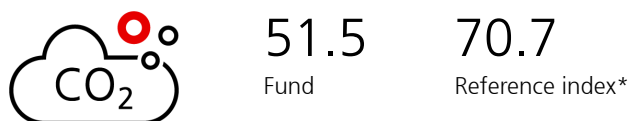
(tCO<sub>2</sub> equivalents per USD million in sales)<sup>1</sup>



<sup>1</sup> The fund maintains a lower weighted average carbon intensity profile than the benchmark and/or a low absolute profile (defined as below 100Mt of CO<sub>2</sub> emissions per million dollars of revenue)

### Carbon footprint

(tCO<sub>2</sub> per USD million invested)



## Glossary

**MSCI ESG scores** are provided by MSCI ESG Research and are measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The score is based on the underlying company's exposure to industry-specific ESG risks and their ability to mitigate those risks relative to their peers. ESG scores are also shown a breakdown of the E, S and G scores, in reference to the different components that are considered for the Environmental, Social and Government pillars. The components are also rated on a scale of 0-10. Based on the individual E, S and G values, a weighted average can be calculated. This is dynamic and takes into account the direct changes of all underlying results, which affect the individual E, S and G values. The ESG Score measures the most financially significant environmental, social and governance risks and opportunities of companies. In addition, sectoral differences are taken into account through key industry specific ESG issues. This makes the ESG score a rather static measure, as the relative valuation of a sector remains constant over a longer period of time.

**MSCI ESG Fund Ratings\*\*** are designed to measure the Environmental, Social and Governance (ESG) characteristics of a fund's underlying holdings, making it possible to rank or screen mutual funds and ETFs on a AAA to CCC ratings scale. MSCI leverage MSCI ESG Ratings for over 10,500 companies (19,500 total issuers including subsidiaries) and more than 760,000 equity and fixed-income securities globally to create

ESG scores and metrics for approximately 56,000 multi-asset class Mutual funds and ETFs globally (as of January 17, 2022).

\*\*MSCI ESG Research LLC's ("MSCI ESG") fund metrics and ratings (the "Information") provide environmental, social and governance data with respect to underlying securities within more than 56,000 multi-asset class Mutual funds and ETFs globally (as of January 17, 2022). MSCI ESG is a Registered Investment Adviser under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

**Weighted Average Carbon Intensity (tons CO<sub>2</sub>e /USDm sales):** The Weighted Average Carbon Intensity (WACI) measures a portfolio's exposure to carbon-intensive companies. The WACI metric provides insight into potential risks related to the transition to a lower-carbon economy because companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks. This metrics is applicable across asset classes, including fixed income, as it's not based on equity ownership basis. It's the sum product of the portfolio weights and individual carbon intensities (carbon emissions scope 1+2 / USDm sales). Data provider: MSCI ESG Research

**Carbon Footprint (tons CO<sub>2</sub>e / USDm invested):** Expresses the greenhouse gas footprint of an investment sum. The

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carbon emissions scope 1 and 2 are allocated to investors based on an enterprise value (with inclusion of cash) ownership approach and normalized by the current portfolio value. The Carbon Footprint is a normalized measure of a portfolio's contribution to climate change that enables comparison with a benchmark, between portfolios and between individual investments. Metric is Total Carbon Emissions expressed as per currency invested. Data provider: MSCI ESG Research

## Use of derivatives / fund of fund investments

Derivatives and fund of fund investments used in the portfolio

Sources: Fund holding data: UBS Asset Management; MSCI ESG Research

\*MSCI Europe (net div. reinv.)

are treated on a lookthrough basis, whereby the economic exposures to the underlying basket of securities is treated as an actual investment in the individual securities that make up this basket. This might in the case of broad market derivatives or fund of fund investments lead to minimal exposures to securities that are excluded from direct investments.

## Aggregation of ESG/Carbon data

ESG scores of holdings in the portfolio and the reference index are aggregated using their respective individual weights and ESG scores (sum product).

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