

# UBS Bond USD High Yield Q-6%-mdist

## Fund Fact Sheet

UBS Bond Funds > UBS High Yield Funds

### Fund description

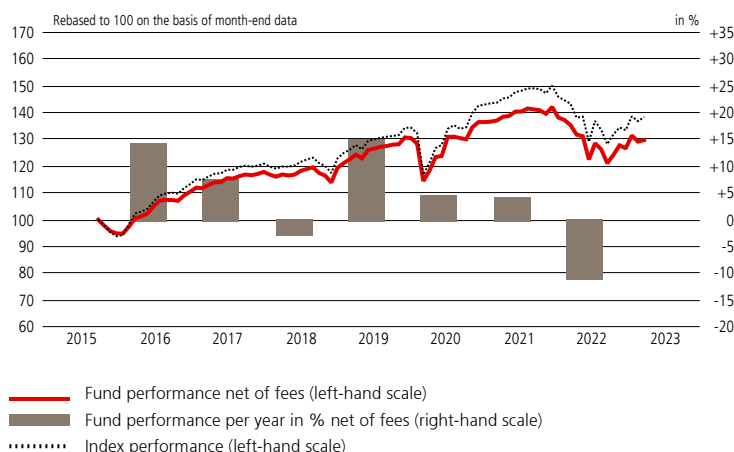
- The actively managed fund invests primarily in high-yield corporate bonds selected using strict criteria.
- When selecting issuers of such bonds, particular attention is taken to spread investments across the various credit ratings.

Please see additional important information on page 3.

|                                     |  |
|-------------------------------------|--|
| Name of fund                        | <b>UBS (Lux) Bond SICAV - USD High Yield (USD)</b>     |
| Share class                         | UBS (Lux) Bond SICAV - USD High Yield (USD) Q-6%-mdist |
| ISIN                                | LU1240777455   |
| Securities no.                      | 28 369 025   |
| Bloomberg                           | UBHQ6MD LX   |
| Currency of fund / share class      | USD/USD  |
| Launch date                         | 19.10.2015   |
| Issue/redemption                    | daily  |
| Swing pricing                       | yes  |
| Accounting year end                 | 31 May   |
| Benchmark <sup>1</sup>              | ICE BofAML US High Yield Cash Pay Constrained Index    |
| Theoretical yield to maturity (net) | 8.82%  |
| Theoretical yield to worst (net)    | 8.79%  |
| Average rating                      | B+   |
| Option Adjusted Duration            | 3.68   |
| Distribution                        | monthly  |
| Last distribution 15.03.2023        | USD 0.42   |
| Management fee p.a.                 | 0.58%  |
| Name of the Management Company      | UBS Fund Management (Luxembourg) S.A., Luxembourg      |
| Fund domicile                       | Luxembourg   |
| SFDR Title                          | Article 6  |

<sup>1</sup> Reference index change on 20.10.2017 – old: BofA Merrill Lynch US High Yield Cash Pay Constrained Index, new: ICE BofAML US High Yield Cash Pay Constrained Index.

### Performance (basis USD, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

| in %                    | 2019  | 2020 | 2021 | 2022   | 2023 YTD <sup>2</sup> | Mar. 2023 | 5 years | Ø p.a. 5 years |
|-------------------------|-------|------|------|--------|-----------------------|-----------|---------|----------------|
| Fund (USD)              | 14.81 | 4.38 | 4.13 | -10.88 | 2.46                  | 0.45      | 11.81   | 2.26           |
| Ref. Index <sup>3</sup> | 14.40 | 6.10 | 5.27 | -11.10 | 3.67                  | 1.11      | 16.20   | 3.05           |

The performance shown does not take account of any commissions, entry or exit charges.

- <sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.  
<sup>2</sup> YTD: year-to-date (since beginning of the year)  
<sup>3</sup> Reference Index in currency of share class (without costs)

### Fund statistics

|                                   |        |
|-----------------------------------|--------|
| Net asset value (USD, 31.03.2023) | 85.32  |
| Last 12 months (USD) – high       | 95.28  |
| – low                             | 81.84  |
| Total fund assets (USD m)         | 486.12 |
| Share class assets (USD m)        | 1.02   |

|                         | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta                    | 0.94    | 0.94    |
| Volatility <sup>1</sup> |         |         |
| – Fund                  | 8.67%   | 9.10%   |
| – Benchmark             | 9.01%   | 9.55%   |
| Sharpe ratio            | 0.37    | 0.08    |
| Risk free rate          | 1.11%   | 1.53%   |

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899  
Internet: [www.ubs.com/funds](http://www.ubs.com/funds)  
Contact your client advisor

### Portfolio management representatives

Matthew Iannucci  
Anders Nelson  
Anais Brunner

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## Credit quality (%)

|                  | Fund       | Deviation from index |
|------------------|------------|----------------------|
| BBB-&higher      | 2.16       | +2.2                 |
| BB+              | 9.23 -7.1  |                      |
| BB               | 13.13      | +0.5                 |
| BB-              | 22.04      | +1.4                 |
| B+               | 18.57      | +2.0                 |
| B                | 18.24      | +4.9                 |
| B-               | 11.50      | +2.0                 |
| CCC&lower        | 7.25 -3.2  |                      |
| NR               | 0.00       |                      |
| Cash&Equivalents | -2.12 -2.6 |                      |

## 5 largest positions (%)

|                          | Fund |
|--------------------------|------|
| Charter Communications   | 2.1  |
| Dish DBS Corp            | 1.9  |
| Tenet Healthcare         | 1.8  |
| OneMain Holdings Inc     | 1.8  |
| Altice France Holding SA | 1.7  |

## Benefits

Clients benefit from the return potential of corporate bonds, which is higher than that of government bonds. Active portfolio management ensures that particular attention is paid to the prevailing economic situation, sector selection and issuers' credit ratings. Risk is kept in check via meticulous company analysis and broad diversification of the portfolio.

## Categories of borrowers (%)

| Sectors            | Portfolio  | Deviation from index |
|--------------------|------------|----------------------|
| Industrials        | 88.91      | -0.4                 |
| Financial Services | 6.46       | -0.8                 |
| Utility            | 3.86       | +0.9                 |
| Cash & Equivalents | -2.12 -2.6 |                      |
| Others             | 2.89       | +2.9                 |

## Risks

Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). The monthly 6%-mdist distributing share classes may distribute capital as well as income. It is possible that the distributions result in an erosion of assets and a reduction of invested capital. There are potential negative tax consequences for some investors in some jurisdictions. Investors in some jurisdictions may incur a higher rate of tax on distributed capital than on any capital gains which are realised on disposal of fund shares. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared to distributing (-dist) share classes. Investors should seek their own tax advice.

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## Additional information

- The investment objective is to generate a higher return than on prime USD bonds.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- This share class distributes a constant percentage share of the NAV, not a constant amount.
- This share class is designed for investors who want to profit from performance opportunities on the financial markets and at the same time wish more stable distributions at a specific percentage level to cover recurring liquidity needs.
- As the distributions are substantial, this share class is not designed for investors who want to build wealth. The latter may prefer the accumulating share class.
- This share class must not be seen as an alternative to a savings account or fixed-interest paying investments.
- The percentage distribution rate of this share class is unrelated to the interest or other income generated in the fund. The distribution is a percentage payment of the current amount of investment.
- It is possible that the distributions result in an erosion of assets and a reduction of invested capital.
- This share class may distribute capital as well as income. There are potential negative tax consequences for some investors in some jurisdictions. See risk section below.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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