

# UBS Emerging Eco. Local Currency Bond Q-acc


## Fund Fact Sheet

UBS Emerging Market Funds &gt; Bonds

### Fund description

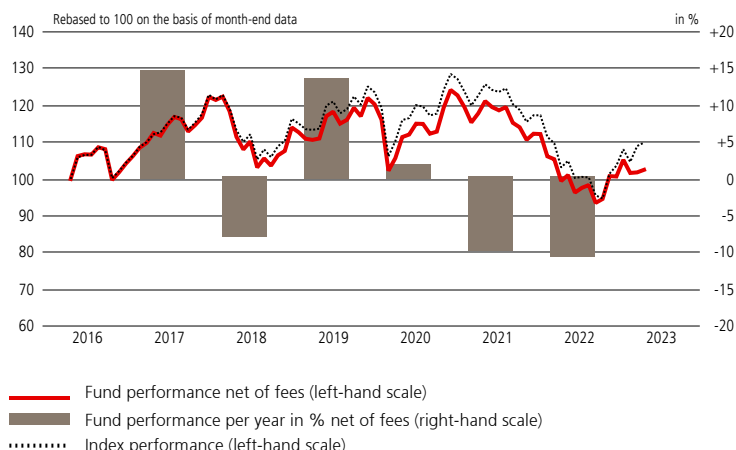
- The actively managed fund mainly invests in bonds issued by sovereigns of emerging economies but also considers issues from companies which have their registered offices in emerging markets or are principally active in emerging markets.
- The fund's investment focus is on emerging market bonds denominated in local currencies.

Please see additional important information on page 3.

Name of fund	<b>UBS (Lux) Bond SICAV - Emerging Economies Local Currency Bond (USD)</b>
Share class	UBS (Lux) Bond SICAV - Emerging Economies Local Currency Bond (USD) Q-acc
ISIN	LU1240772902
Securities no.	28 342 389
Bloomberg	UEELCBQ LX
Currency of fund / share class	USD/USD
Launch date	17.05.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	JP Morgan GBI-EM Global Diversified
Theoretical yield to maturity (net)	6.99%
Modified duration	5.48
Distribution	Reinvestment
Management fee p.a.	0.64%
Flat fee p.a.	0.80%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art. 6
Overall Morningstar Rating	★★
Morningstar Sustainability rating <sup>1</sup>	

<sup>1</sup> As of 28.02.2023

### Performance (basis USD, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD <sup>2</sup>	Apr. 2023	5 years	Ø p.a. 5 years
Fund (USD)	13.41	1.78	-9.60	-10.35	1.80	0.68	-13.46	-2.85
Ref. Index <sup>3</sup>	13.47	2.69	-8.75	-11.69	6.06	0.86	-7.83	-1.62

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> Reference Index in currency of share class (without costs)

### Fund statistics

Net asset value (USD, 28.04.2023)	100.52
Last 12 months (USD) – high	105.15
– low	90.12
Total fund assets (USD m) (28.04.2023)	150.11
Share class assets (USD m)	2.78

	3 years	5 years
Beta	0.95	1.00
Volatility <sup>1</sup>		
– Fund	10.83%	12.29%
– Benchmark	10.93%	12.00%
Sharpe ratio	-0.21	-0.36
Risk free rate	1.23%	1.59%

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

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Igor Arsenin

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### Morningstar Sustainability Rating™



As of 28.02.2023

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## Credit quality (%)

	Fund
AAA	9.6
AA	4.1
A	20.1
BBB	35.6
BB	26.3
B	2.8
CCC	0.0
NR	1.6

## Currency exposure (%)<sup>1</sup>

	Fund
MXN	11.9
BRL	11.8
THB	11.2
ZAR	10.7
IDR	10.1
MYR	10.0
PLN	7.5
CNY	6.5
CZK	6.0
Other	14.3

<sup>1</sup> The table shows the currency exposure of the USD fund.

## 5 largest positions (%)

	Fund
Republic of South Africa Government Bond	10.6
United States Treasury Bill	9.7
Indonesia Treasury Bond	9.0

	Fund
Thailand Government Bond	7.6
Malaysia Government Bond	7.0

## Benefits

Investors can participate in global emerging economies' upside potential and possible positive exchange rate effects, driven by higher economic growth and low debt levels in these countries compared to developed economies. Investors enjoy diversification across countries, local currencies and issuers from emerging market regions across the globe.

## Additional information

- The fund actively manages currency exposure, country and security selection, yield curve positioning, and duration.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

## Risks

The fund offers higher return potential than a high-quality fixed income portfolio and therefore bears a higher risk. Emerging markets are at an early stage of development, which can typically involve a high level of price volatility and other specific risks, such as lower market transparency, regulatory hurdles, corporate governance as well as political and social challenges. Changes in interest rates, credit spreads, and exchange rates have an impact on the fund's value. The fund can use derivatives, which may result in additional risks, particularly counterparty risk. Liquidity in emerging markets may be limited. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every fund has specific risks, which can significantly increase under unusual market conditions. This requires the corresponding risk tolerance and capacity.

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