

UBS Convert Global Q-dist

Fund Fact Sheet

UBS Bond Funds > UBS Convertible Funds

Fund description

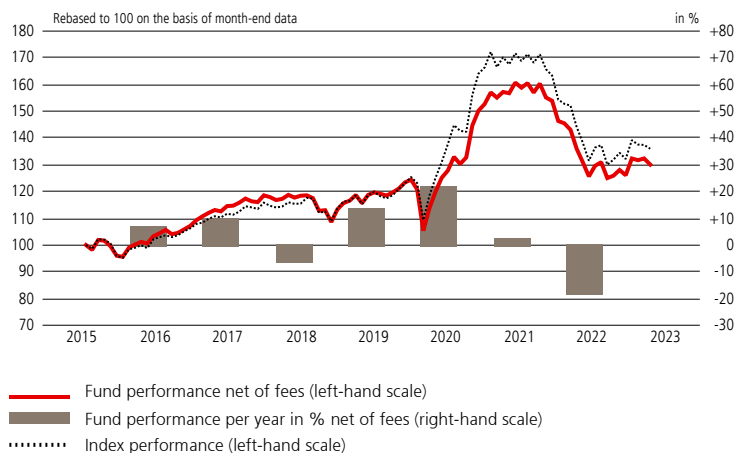
- The actively managed fund invests worldwide in convertible bonds.
- Convertible bonds combine the upside potential of equities and the defensive characteristics of bonds.
- The investment objective is to take full advantage of the beneficial risk-return characteristics of the global convertible bond markets.

Please see additional important information on page 2.

Name of fund	UBS (Lux) Bond SICAV - Convert Global (EUR)
Share class	UBS (Lux) Bond SICAV - Convert Global (EUR) Q-dist
ISIN	LU1240771847
Securities no.	4 731 782
Bloomberg	UBCGEQD LX
Currency of fund / share class	EUR/EUR
Launch date	10.08.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	Refinitiv Global Convertible Index - Global Vanilla Hedged EUR
Ø equity sensitivity (delta in %)	33.31
Ø effective duration	1.57
Ø Yield-to-worst	-0.91%
Number of Holdings	140
Ø premium to investment value	19.25%
Distribution	August
Last distribution 04.08.2022	EUR 0.00
Management fee p.a.	0.72%
Flat fee p.a.	0.90%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8
Overall Morningstar Rating	★★★★★
Morningstar Sustainability rating ¹	

¹ As of 28.02.2023

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD ²	Apr. 2023	5 years	Ø p.a. 5 years
Fund (EUR)	13.62	21.75	2.46	-18.09	3.15	-1.75	10.92	2.09
Ref. Index ³	12.96	33.40	-0.44	-19.10	2.91	-1.04	18.88	3.52

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (EUR, 28.04.2023)	122.67
Last 12 months (EUR) – high	128.28
– low	115.89
Total fund assets (EUR m) (28.04.2023)	3 934.60
Share class assets (EUR m)	27.52

	3 years	5 years
Beta	0.85	0.93
Volatility ¹		
– Fund	10.97%	11.87%
– Benchmark	12.55%	12.46%
Sharpe ratio	0.41	0.19
Risk free rate	0.02%	-0.16%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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UBS Convert Global Q-dist

Credit quality (%)

	Fund
AAA	1.0
AA	13.2
A	13.4
BBB	37.8
BB	23.7
B	4.0
CCC	1.0
CC	0.0
C	1.0
Others	5.0

10 largest positions (%)

	Fund
Akamai Technologies 0.375% 2027	1.57
ADNOC Distribution 0.7% 2024	1.51
Alnylam Pharmaceuticals 1% 2027	1.45
Danone(BNP)0% 2024	1.29
DexCom 0.75% 2023	1.20

Benefits

Investors participate in some of the price gains when equity markets are rising, and benefit from the defensive characteristics of a bond investment in falling markets. The portfolio's return potential is considerably increased using carefully selected convertible bonds, without incurring significant additional risk.

Additional information

- Foreign currencies are largely hedged versus the reference currency.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Market exposure (%)

	Fund	Deviation from index
United States	45.97 -18.0	
Eurozone	30.13	+8.3
Asia ex Japan	10.51	+2.6
Cash	4.80	+4.8
Japan	4.37	+0.3
Others	4.22	+2.1

Risks

The fund invests mainly in convertible bonds. Changes in equity prices, interest rates, credit quality and other factors can subject the fund to high fluctuations in value, which are for the most part less pronounced than with equities but significantly higher than with traditional corporate bonds. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus.

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