

# UBS Bond USD High Yield (EUR hedged) Q-acc

## Fund Fact Sheet

UBS Bond Funds &gt; UBS High Yield Funds

### Fund description

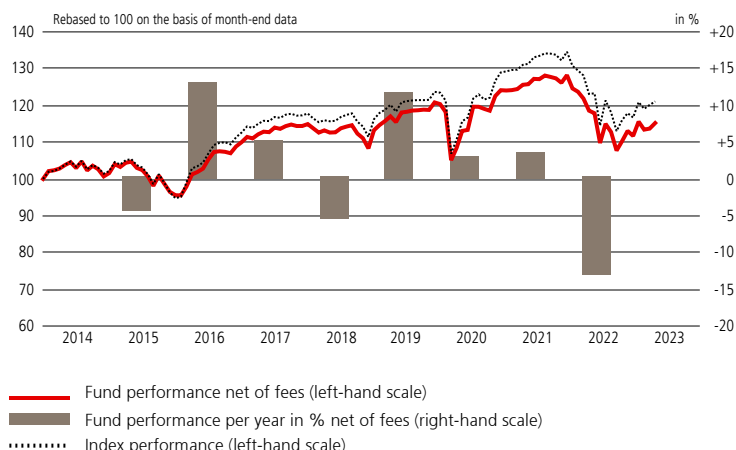
- The actively managed fund invests primarily in high-yield corporate bonds selected using strict criteria.
- When selecting issuers of such bonds, particular attention is taken to spread investments across the various credit ratings.
- The investment objective is to generate a higher return than on prime USD bonds.

Please see additional important information on page 2.

Name of fund	UBS (Lux) Bond SICAV - USD High Yield (USD)
Share class	UBS (Lux) Bond SICAV - USD High Yield (USD) (EUR hedged) Q-acc
ISIN	LU1004768518
Securities no.	23 059 109
Bloomberg	UBSEUHQ LX
Currency of fund / share class	USD/EUR
Launch date	22.01.2014
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	ICE BofAML US High Yield Cash Pay Constrained Index (EUR hedged)
Theoretical yield to maturity (net) <sup>1</sup>	7.87%
Theoretical yield to worst (net) <sup>1</sup>	7.82%
Average rating	BB-
Option Adjusted Duration	3.50
Distribution	Reinvestment
Management fee p.a.	0.62%
Flat fee p.a.	0.77%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art. 6

<sup>1</sup> yield to maturity before currency hedging

### Performance (basis EUR, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD <sup>2</sup>	Apr. 2023	5 years	Ø p.a. 5 years
Fund (EUR)	11.55	2.75	3.30	-12.89	3.14	1.33	1.77	0.35
Ref. Index <sup>3</sup>	11.00	4.25	4.36	-13.29	3.75	0.78	4.40	0.87

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> Reference Index in currency of share class (without costs)

### Fund statistics

Net asset value (EUR, 28.04.2023)	114.55
Last 12 months (EUR) – high	117.99
– low	106.95
Total fund assets (EUR m) (28.04.2023)	471.22
Share class assets (EUR m)	1.31

	3 years	5 years
Beta	0.93	0.94
Volatility <sup>1</sup>		
– Fund	8.51%	9.14%
– Benchmark	8.90%	9.62%
Sharpe ratio	0.24	0.06
Risk free rate	0.02%	-0.16%

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

Matthew Iannucci

Anders Nelson

Robert Martin

# UBS Bond USD High Yield (EUR hedged) Q-acc

## Credit quality (%)

	Fund
BBB-&higher	2.1
BB+	7.6
BB	13.4
BB-	19.7
B+	23.6
B	17.3
B-	10.4
CCC&lower	5.4
NR	0.1
Cash&Equivalents	0.4

## Categories of borrowers (%)

Sectors	Portfolio
Industrials	81.9
Financial Services	6.6
Utility	3.4
Cash & Equivalents	0.4
Others	7.7

## 5 largest positions (%)

	Fund
OneMain Holdings Inc	2.0
Charter Communications	2.0
Dish DBS Corp	1.5
Carnival Corporation	1.3
Community Health Systems	1.3

## Benefits

Clients benefit from the return potential of corporate bonds, which is higher than that of government bonds. Active portfolio management ensures that particular attention is paid to the prevailing economic situation, sector selection and issuers' credit ratings. Risk is kept in check via meticulous company analysis and broad diversification of the portfolio.

## Additional information

- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between USD and EUR is largely hedged.

## Risks

Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

**For marketing and information purposes by UBS.** UBS funds under Luxembourg law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Representative in Switzerland for UBS funds established under foreign law: UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. The product described herein aligns to Article 6 Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Information on sustainability-related aspects pursuant to that regulation can be found on [www.ubs.com/funds](http://www.ubs.com/funds). The benchmark is the intellectual property of the respective index provider. The fund or the share class is neither sponsored nor endorsed by the index provider. The fund prospectus or supplemental prospectus contains the full disclaimer. Before investing in a product please read the latest prospectus and key information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the fund level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. A summary of investor rights in English can be found online at [www.ubs.com/funds](http://www.ubs.com/funds). More explanations of financial terms can be found at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

© UBS 2023. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.