

UBS Global Dynamic P-dist

Fund Fact Sheet

UBS Bond Funds > UBS Flexible Fixed Income Funds

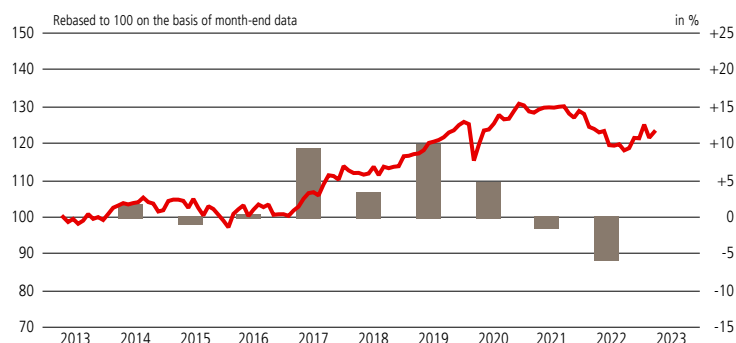
Fund description

- The actively managed fund invests dynamically across global fixed income markets and currencies striving to achieve an attractive return compared to broad fixed income markets over the medium term whilst carefully managing risk.
- The fund actively takes positions in global interest rates, credit and currencies using bonds and derivatives, while maintaining an overall positive portfolio duration and net long fixed income market exposure.

Please see additional important information on page 3.

Name of fund	UBS (Lux) Bond SICAV - Global Dynamic (USD)
Share class	UBS (Lux) Bond SICAV - Global Dynamic (USD) P-dist
ISIN	LU0891671835
Securities no.	20 689 456
Bloomberg	UBGBDPD LX
Currency of fund / share class	USD/USD
Launch date	31.05.2013
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Theoretical yield to maturity (net)	6.79%
Modified duration	1.48
Distribution	August
Last distribution 04.08.2022	USD 1.14
Management fee p.a.	1.12%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8
Overall Morningstar Rating	★★★★

Performance (basis USD, net of fees)¹



— Fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD ²	Mar. 2023	5 years	Ø p.a. 5 years
Fund (USD)	9.81	4.65	-1.49	-5.77	1.41	1.30	9.97	1.92

The performance shown does not take account of any commissions, entry or exit charges.

- 1 These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
2 YTD: year-to-date (since beginning of the year)

Fund statistics

Net asset value (USD, 31.03.2023)	106.92
Last 12 months (USD) – high	109.68
– low	101.91
Total fund assets (USD m)	1 289.32
Share class assets (USD m)	6.65

	3 years	5 years
Volatility ¹		
– Fund	5.45%	6.03%
Sharpe ratio	0.20	0.06
Risk free rate	1.11%	1.53%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Kevin Ziyi Zhao
Jerry Jones
Alexander Wise

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Credit quality (%)

	Fund
AAA	48.0
AA	8.9
A	9.3
BBB	16.6
BB	7.4
B	2.2
CCC&lower	0.9
NR	6.8

Investment instrument exposure (%)

	Fund
Treasury	53.4
Emerging Markets Debts	13.5
CMBS / MBS	10.3
Corporates	10.3
Cash & Equivalents	6.4
High Yield Bonds	3.8
Government Bonds	2.3
Interest Rate Derivatives	0.0

Currency over-and underweights

	Fund
AUD	7.9
NOK	6.0
IDR	2.6
BRL	2.2
INR	1.9
DIV	-0.6
EUR	-2.3
GBP	-2.9
SGD	-3.9
NZD	-4.2
USD	-6.7

Benefits

The fund offers a flexible global fixed income solution without benchmark constraints, which strives to achieve an attractive return compared to broad fixed income markets over the medium term whilst carefully managing risk. The fund offers a dynamic strategy, which actively takes positions in global interest rates, credit and currencies using bonds and derivatives seeking to be less reliant on favorable markets for positive performance. The fund offers a globally diversified portfolio that utilizes a rigorous investment approach drawing on a comprehensive research and risk management framework focused on downside risk.

Additional information

- The fund utilizes a rigorous investment approach drawing on a comprehensive research and risk management framework.
- This fund is not managed in reference to any benchmark.

Risks

The fund may employ higher-risk strategies within fixed income and currency markets, and may take both long and short positions utilizing derivatives. This may result in additional risks, particularly counterparty risk. Depending on the credit quality, default risk is higher with corporate bonds than with government bonds and higher with high-yield or emerging market bonds than with investment grade corporate and government bonds. Changes in interest rates, credit spreads and exchange rates may have an impact on the fund's value. Emerging markets are at an early stage of development, which may involve a high level of price volatility and other specific risks (transparency, regulatory hurdles, corporate governance, political and social challenges) and liquidity may be limited. Increased portfolio flexibility may increase the risk of PM decisions adversely impacting performance. All investments are subject to fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The above does require that investors have a corresponding risk tolerance and capacity.

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