

UBS Convert Europe (CHF hedged) P-acc

Fund Fact Sheet

UBS Bond Funds > UBS Convertible Funds

Fund description

- The actively managed fund invests primarily in EUR-denominated convertible bonds issued by companies with registered office in Europe.
- The fund can also acquire a limited number of convertible bonds issued by other European companies.

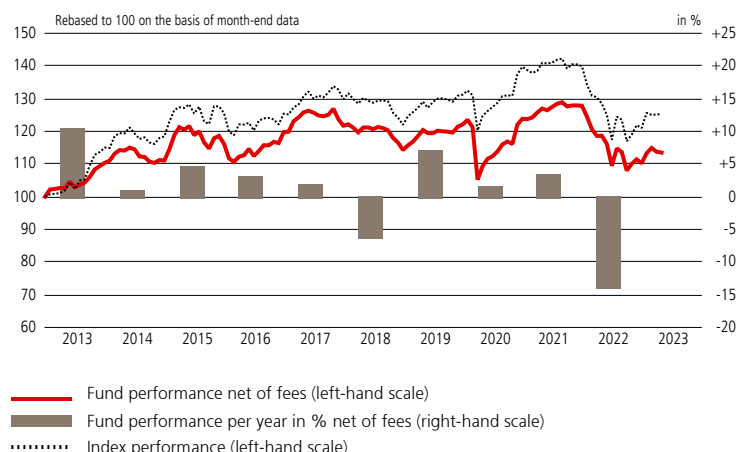
Please see additional important information on page 2.

Name of fund	UBS (Lux) Bond Fund - Convert Europe (EUR)
Share class	UBS (Lux) Bond Fund - Convert Europe (EUR) (CHF hedged) P-acc
ISIN	LU0776290768
Securities no.	18 421 278
Currency of fund / share class	EUR/CHF
Launch date	21.05.2012
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Benchmark ¹	Refinitiv Eurozone Convertible Bond Index (EUR) (CHF hedged)
Ø equity sensitivity (delta in %)	29.95
Ø effective duration	1.83
Ø Yield-to-worst ²	4.05%
Number of Holdings	91
Ø premium to investment value	9.37%
Distribution	Reinvestment
Management fee p.a.	1.48%
Flat fee p.a.	1.85%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art. 6

¹ For relative performance comparisons between fund and reference index please refer to the respective base currency share class of this fund.

² Yield to worst before currency hedging

Performance (basis CHF, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD ²	Apr. 2023	5 years	Ø p.a. 5 years
Fund (CHF)	6.82	1.42	3.23	-13.78	2.97	-0.24	-6.33	-1.30
Ref. Index ³	7.58	6.49	0.11	-13.50	3.52	0.09	-3.78	-0.77

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (CHF, 28.04.2023)	128.64
Last 12 months (CHF) – high	134.23
– low	122.43
Total fund assets (CHF m) (28.04.2023)	337.35
Share class assets (CHF m)	4.29

	3 years	5 years
Beta	0.86	1.04
Volatility ¹		
– Fund	7.59%	9.12%
– Benchmark	8.36%	8.09%
Sharpe ratio	0.21	-0.09
Risk free rate	-0.34%	-0.50%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Credit quality (%)

	Fund
AAA	1.8
AA	17.1
A	17.3
BBB	33.7
BB	20.9
B	3.8
CCC	0.7
CC	0.0
C	2.1
NR	2.6

10 largest positions (%)

	Fund
Evonik(RAG) 0% 2026	3.04
Heineken(FEMSA) 2.625% 2026	2.11
KPN(Movil) 0% 2024	2.06
Cembra Money Bank 0% 2026	2.06
Zalando 0.625% 2027	2.03

Benefits

Investors participate in some of the price gains when equity markets are rising, and benefit from the defensive characteristics of a bond investment in falling markets. The portfolio's return potential is considerably increased using carefully selected convertible bonds, without incurring significant additional risk.

Additional information

- Combines the upside potential of equities with the defensive features of bonds.
- The investment objective is to fully exploit the risk-return features of European convertible bond markets.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between EUR and CHF is largely hedged.

Market exposure (%)

	Fund	Deviation from index
France	24.94 -12.5	
Germany	24.33 -8.2	
United Kingdom (UK)	11.54	+11.5
Switzerland	10.99	+11.0
Netherlands	9.48 -1.1	
Italy	4.32 -2.8	
Spain	3.04 -5.4	
Belgium	2.28	+0.3
Cash	2.10	+2.1
Others	6.98	+5.1

Risks

The fund invests mainly in convertible bonds. Changes in equity prices, interest rates, credit quality and other factors can subject the fund to high fluctuations in value, which are for the most part less pronounced than with equities but significantly higher than with traditional corporate bonds. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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