

UBS Bond Asian High Yield P-mdist

Fund Fact Sheet

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Fund description

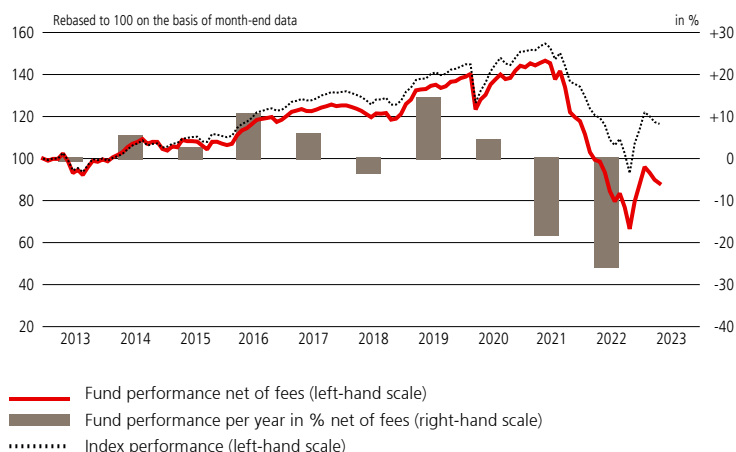
- The actively managed fund invests in Asian high yield bonds (primarily non-investment grade bonds of Asian sovereign, quasi-sovereign and corporate issuers) denominated in US dollar, and seeks to generate an attractive risk-adjusted return.

Please see additional important information on page 3.

Name of fund	UBS (Lux) Bond SICAV - Asian High Yield (USD)
Share class	UBS (Lux) Bond SICAV - Asian High Yield (USD) P-mdist
ISIN	LU0626906746
Securities no.	12 980 685
Bloomberg	UAHSMDI LX
Currency of fund / share class	USD/USD
Launch date	17.02.2012
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	JP Morgan Asian Credit Non-Investment Grade Index USD
Theoretical yield to maturity (net)	13.06%
Theoretical yield to worst (net)	13.04%
Average rating	BB
Option Adjusted Duration	2.40
Average remaining maturity (years)	4.74
Distribution	monthly
Last distribution 20.04.2023	USD 0.29
Management fee p.a.	1.12%
Flat fee p.a.	1.40%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8
Overall Morningstar Rating	★★
Morningstar Sustainability rating ¹	

¹ As of 28.02.2023

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD ²	Apr. 2023	5 years p.a.	Ø p.a. 5 years
Fund (USD)	14.09	4.24	-18.26	-25.49	0.42	-1.95	-28.17	-6.40
Ref. Index ³	12.76	4.94	-11.05	-15.09	2.26	-0.76	-9.92	-2.07

The performance shown does not take account of any commissions, entry or exit charges.

- These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
- YTD: year-to-date (since beginning of the year)
- Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (USD, 28.04.2023)	47.86
Last 12 months (USD) – high	57.34
– low	37.30
Total fund assets (USD m) (28.04.2023)	987.12
Share class assets (USD m)	159.89

	3 years	5 years
Beta	1.37	1.27
Volatility ¹		
– Fund	20.75%	17.52%
– Benchmark	14.88%	13.49%
Sharpe ratio	-0.62	-0.46
Risk free rate	1.23%	1.59%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Market exposure (%)

	Fund
China	27.1
India	13.7
Hong Kong	13.4
Macau	10.0
Philippines	4.9
Republic of Korea	4.1
Indonesia	3.5
Thailand	3.4
Sri Lanka	2.5
Pakistan	2.2
Others	15.3

10 largest positions (%)

	Fund
Ind & Comm Bk Of China	3.42
Greenko Dutch Bv	2.27
Nwd Finance (Bvi) Ltd	1.82
Mgm China Holdings Ltd	1.67
Melco Resorts Finance	1.53
Wynn Macau Ltd	1.50
Sands China Ltd	1.37
Islamic Rep Of Pakistan	1.33
Country Garden Hldgs	1.32
Republic Of Sri Lanka	1.29

Benefits

Through the diversified bond portfolio investors can participate in the Asian market's opportunities for higher yielding corporate bonds and local currencies. Active management in accordance with market conditions allows the portfolio to be dynamically adjusted throughout market cycles. Investors can particularly benefit from UBS's expertise in markets where transparency and access to information may be limited.

Additional information

- The fund allows the portfolio manager team to opportunistically invest up to 20% of the portfolio in Asian local currencies as an additional return driver.
- The fund is managed by the pan-Asian fixed income team located in Singapore, whose regional specialists are integrated with the global fixed income team and thus can leverage significant resources of the wider group.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Sector exposure (%)

	Fund
Financial	21.1
Real estate	20.6
Consumer Services	14.6
Sovereigns	8.4
Utilities	8.4
Quasi-Sovereign	5.3
Diversified	3.4
Tmt	3.4
Mining & Metal	3.3
Others	11.6

Risks

Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest and exchange rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

This share class (mdist) may make monthly, gross-of-fee distributions. As a consequence, in addition to income, this share class may also distribute capital. This can have negative tax consequences for investors in some jurisdictions. Investors should seek their own tax advice.

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