

# UBS Bond Asian High Yield P-acc


## Fund Fact Sheet

UBS Bond Funds > UBS High Yield Funds

### Fund description

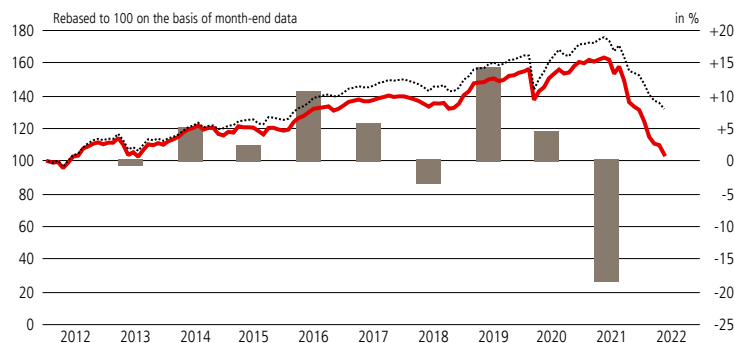
- The actively managed fund invests in Asian high yield bonds (primarily non-investment grade bonds of Asian sovereign, quasi-sovereign and corporate issuers) denominated in US dollar, and seeks to generate an attractive risk-adjusted return.
- The fund allows the portfolio manager team to opportunistically invest up to 20% of the portfolio in Asian local currencies as an additional return driver.

Please see additional important information on page 3.

Name of fund	<b>UBS (Lux) Bond SICAV - Asian High Yield (USD)</b>
Share class	UBS (Lux) Bond SICAV - Asian High Yield (USD) P-acc
ISIN	LU0626906662
Bloomberg	UAHUPAC LX
Currency of fund / share class	USD/USD
Launch date	17.02.2012
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	JP Morgan Asian Credit Non-Investment Grade Index USD
Theoretical yield to maturity (net)	15.97%
Theoretical yield to worst (net)	15.96%
Average rating	BB-
Option Adjusted Duration	2.68
Average remaining maturity (years)	4.64
Distribution	Reinvestment
Management fee p.a.	1.12%
Ongoing charges p.a. <sup>1</sup>	1.46%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
Overall Morningstar Rating	★★★
Morningstar Sustainability rating <sup>2</sup>	

<sup>1</sup> as at 11.02.2022  
<sup>2</sup> As of 30.04.2022

### Performance (basis USD, net of fees)<sup>1</sup>



— Fund performance net of fees (left-hand scale)  
■ Fund performance per year in % net of fees (right-hand scale)  
..... Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	-36.26	-29.79	-23.81	-11.12	-5.29
Ref. Index <sup>2</sup>	-25.00	-15.95	-9.12	-5.63	-1.89

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.  
<sup>2</sup> Reference Index in currency of share class (without costs)

### Fund statistics

Net asset value (USD, 31.05.2022)	106.37
Last 12 months (USD) – high	166.88
– low	99.42
Total fund assets (USD m)	1 800.61
Share class assets (USD m)	137.75

	3 years	5 years
Beta	1.11	1.12
Volatility <sup>1</sup>		
– Fund	12.95%	10.68%
– Benchmark	11.19%	9.18%
Sharpe ratio	-0.91	-0.61
Risk free rate	0.72%	1.20%

<sup>1</sup> Annualised standard deviation

### For more information

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Internet: [www.ubs.com/swedenfunds](http://www.ubs.com/swedenfunds)  
Contact your client advisor

### Portfolio management representatives

Hayden Briscoe  
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Michael Fleisch

### Morningstar Sustainability Rating™



As of 30.04.2022



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## Market exposure (%)

	Fund
China	27.5
India	19.4
Hong Kong	9.6
Philippines	6.8
Thailand	4.9
Macau	4.7
Indonesia	4.6
Pakistan	3.2
Sri Lanka	1.8
Singapore	1.4
Others	16.2

## 10 largest positions (%)

	Fund
Vedanta Resources Plc	2.74
Greenko Dutch Bv	2.29
Islamic Rep Of Pakistan	2.12
Hdfc Bank Ltd	1.99
Periama Holdings LlC/De	1.73
Smc Global Power Hldgs	1.57
Lai Sun Mtn Ltd	1.38
Krung Thai Bank/Cayman	1.37
Kasikornbank Pcl Hk	1.37
10 Renew Power Subsidiar	1.30

## Benefits

Through the diversified bond portfolio investors can participate in the Asian market's opportunities for higher yielding corporate bonds and local currencies.

Active management in accordance with market conditions allows the portfolio to be dynamically adjusted throughout market cycles.

Investors can particularly benefit from UBS's expertise in markets where transparency and access to information may be limited.

## Additional information

- The fund is managed by the pan-Asian fixed income team located in Singapore, whose regional specialists are integrated with the global fixed income team and thus can leverage significant resources of the wider group.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

## Sector exposure (%)

	Fund
Real estate	28.7
Financial	12.9
Utilities	10.8
Consumer Services	8.1
Mining & Metal	5.7
Sovereigns	5.6
Diversified	4.6
Oil and Gas	3.3
Tmt	2.9
Others	17.5

## Risks

Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest and exchange rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

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