UBS

For marketing purposes
Swiss edition
Data as at end-March 2023

UBS Global HighDiv Sustainable USD (EUR hedged) P-acc

Fund Fact Sheet

UBS Equity Funds > UBS Country & Regional Funds > Global

Fund description

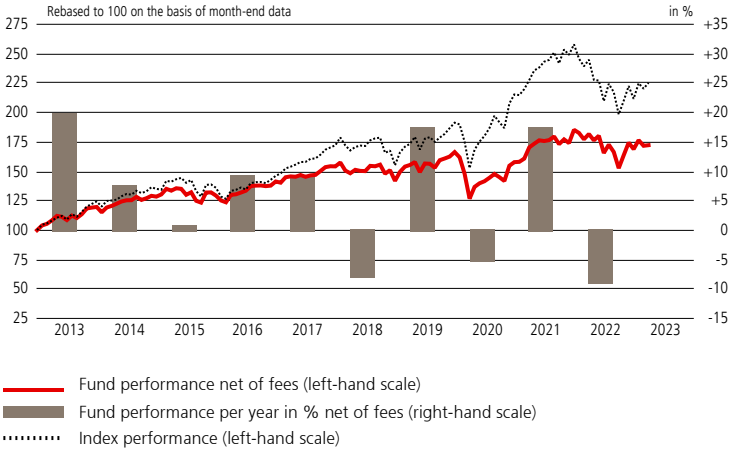
- This actively managed equity fund invests in companies from across the globe that offer a high dividend yield
- The fund focuses on quality factors to exclude low quality stocks, including the company's ability to pay stable or growing dividends

Please see additional important information on page3.

Name of fund	**UBS (Lux) Equity SICAV - Global High Dividend Sustainable (USD)**
Share class	UBS (Lux) Equity SICAV - Global High Dividend Sustainable (USD) (EUR hedged) P-acc
ISIN	LU0611173930
Securities no.	12 721 445
Bloomberg	UBSGHPE LX
Currency of fund / share class	USD/EUR
Launch date	15.04.2011
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark[1]	MSCI All Country World (net div. reinv.) (hedged EUR)
Indicative current dividend yield[2]	4.20%
Distribution	Reinvestment
Management fee p.a.	1.24%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDRTitle	Article8
Morningstar Sustainability rating[3]	

1 For relative performance comparisons between fund and reference index please refer to the respective base currency share class of this fund.
2 This figure is indicative and gross of fund fees. The figure is net of withholding taxes paid by the fund. The final dividend yield can deviate significantly from the indicative current dividend yield. A detailed description of this figure is available on UBS Fund Gate.
3 As of 31.01.2023

Performance (basis EUR, net of fees)[1]



Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD[2]	Mar. 2023	5 years	Ø p.a. 5 years
Fund (EUR)	17.23	-5.14	17.40	-8.87	2.01	0.30	16.08	3.03
Ref. Index[3]	23.32	12.52	19.79	-17.96	6.47	2.28	34.32	6.08

The performance shown does not take account of any commissions, entry or exit charges.

1 These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
2 YTD: year-to-date (since beginning of the year)
3 Reference Index in currency of share class (without costs)

The fund has been repositioned with effect of 29.11.2021. The name changed on 29.11.2021 from UBS (Lux) Equity SICAV - Global High Dividend (USD) to UBS (Lux) Equity SICAV - Global High Dividend Sustainable (USD).

Fund statistics

Net asset value (EUR, 31.03.2023)	184.27
Last 12 months (EUR) – high	197.06
– low	163.35
Total fund assets (EUR m)	819.91
Share class assets (EUR m)	49.90

	3 years	5 years
Beta	0.80	0.86
Volatility[1]		
– Fund	14.08%	15.16%
– Benchmark	16.40%	16.61%
Sharpe ratio	0.77	0.21
Risk free rate	-0.08%	-0.21%

1 Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Ian Paczek
Grzegorz Ledwon
Hajro Kadribeg

UBS Global HighDiv Sustainable USD (EUR hedged) P-acc

Market exposure (%)

	Fund
United States	52.8
Japan	8.7
France	6.0
China	5.9
Canada	5.0
Germany	4.1
Australia	3.1
United Kingdom	3.1
Italy	3.1
Others	8.2

Sector exposure (%)

	Fund
Financials	19.8
Information Technology	16.9
Energy	10.1
Health Care	9.2
Industrials	8.2
Consumer Staples	7.4
Consumer Discretionary	7.2
Materials	7.2
Real Estate	5.0
Communication Services	4.9
Utilities	4.2
Others	-0.0

10 largest equity positions (%)

	Fund
Intel Corp	1.30
Cisco Systems Inc	1.08
Broadcom Inc	1.07
Texas Instruments Inc	1.06
Iberdrola SA	1.06
United Parcel Service Inc	1.06
Fortescue Metals Group Ltd	1.05
Stellantis NV	1.05
GSK PLC	1.05
United Microelectronics Corp	1.05

Benefits

Easy access to stocks from across the globe that offer high dividend yields.
The focus on high quality stocks aims to exclude companies that do not pay sustainable dividends.
Investors can profit from a portfolio that seeks optimal diversification - low single stock weights and broad country and sector allocations.
Investors can largely avoid the impact from fluctuations of the local investment currencies versus USD

Additional information

- The portfolio offers high diversification with low single stock weightings and diversified country and sector allocations
- UBS High Dividend Funds have typical equity risk characteristics and are designed for risk tolerant investors who are willing to bear the risk and volatility of equity investments
- Local currency risks are largely hedged versus EUR.
- The strategy is based on a quantitative model.
- UBS Asset Management classifies this fund as a Sustainability Focus Fund, which promotes environmental and social characteristics in accordance with SFDR Article 8. The research and portfolio construction processes incorporate ESG risk integration and screening and comply with UBS Asset Management Sustainability exclusion policy. For more information on Sustainability at UBS, please refer to www.ubs.com/am-si-commitment.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Risks

UBS Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

For more detailed information about Morningstar's Sustainability, including its methodology, please go to: https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED00016

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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UBS Global HighDiv Sustainable USD – ESG Report

ESG Performance

The fund seeks to select companies that focus on environmental, social, and/or governance topics. The following illustrations show the fund's performance against sustainability criteria that are either explicitly part of the fund's ESG objectives or are included in the investment process.

UBS AM sustainability approaches applied

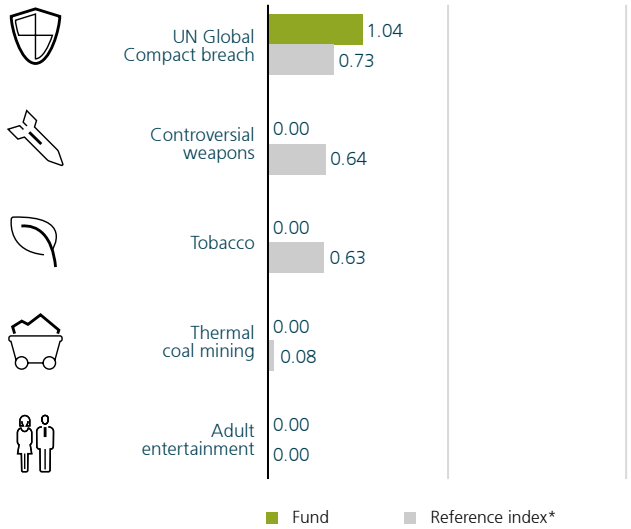
- ☑ Exclusion
- ☐ Impact
- ☑ ESG Integration
- ☑ Voting
- ☑ SI Focus
- ☑ Engagement

ESG details of the top 10 equity positions
(in % of portfolio AuM)[1,2]

Holding	Fund	ESG Score
Iberdrola SA	1.1	7.5
Stellantis NV	1.1	5.1
Fortescue Metals Group Ltd	1.1	7.7
GSK PLC	1.1	8.6
Simon Property Group Inc	1.1	5.5
United Microelectronics Corp	1.1	6.9
Assicurazioni Generali SpA	1.1	7.8
BHP Group Ltd	1.0	6.8
Best Buy Co Inc	1.0	7.6
Crown Castle Inc	1.0	7.8

1 This is not a recommendation to buy or sell any security
2 AuM = Assets under Management

Controversy check
(in % of portfolio AuM)[1,2]



1 The fund excludes issuers identified as violating the UN Global Compact principles without credible corrective action
2 AuM = Assets under Management

Glossary

ESG is an abbreviation for Environmental, Social and Governance (factors). These factors are used to evaluate companies and countries on how advanced they are with respect to sustainability. Once sufficient data on these factors are available, they can be used to assess and compare assets and also to inform the investment process when deciding what assets to buy, hold or sell.

UBS AM sustainability approaches applied
Exclusion: Strategies that exclude securities from portfolios where they are not aligned to an investor`s values. Includes customized screening criteria.
ESG Integration: Strategies that integrate environmental, social and governance (ESG) factors into fundamental financial analysis to improve risk/return profile.
SI Focus: Strategies where sustainability is an explicit part of the investment guidelines, universe, selection and/or investment process
Impact: Strategies where the intention is to generate measurable environmental and/or social benefits ("impact") alongside the financial return.
Voting: Exercising shareholder rights by proxy voting on resolutions.
Engagement: (Pro-) actively entering in a dialogue with companies to influence material ESG topics.

ESG Score (UBS ESG Consensus Score): The UBS ESG Consensus Score is based on UBS-internal and independent external ESG data sources. The UBS ESG Consensus Score is industry-adjusted and is measured on a scale from 0 (lowest/ worst score) to 10 (highest/best score).

Controversy check: Controversial Business Involvement exposure is the exposure to companies with a revenue share exceeding a certain threshold of the respective field (production). Link to our exclusion policy for more details: -> www.ubs.com/si-exclusion-policy

Sources: Fund holding data: UBS Asset Management; MSCI ESG Research
*MSCI All Country World (net div. reinv.) (hedged USD)

UBS Global HighDiv Sustainable USD – ESG Report

ESG Transparency

This page provides transparency on key sustainability metrics that may be of interest to investors but are not part of the fund's investment process. The following metrics inform investors more broadly on their exposure to selected ESG topics.

MSCI ESG Scores

Holding-weighted average (0-10)

	Fund	Reference index*
	7.6	6.8
Environmental	6.7	6.6
Social	5.6	5.2
Governance	6.2	5.6

External fund ratings

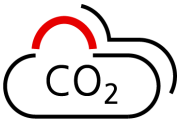
As of 30.11.2022

Morningstar Sustainability Rating™

As of 31.01.2023

Weighted average carbon intensity

(tCO2 equivalents per USD million in sales)[1]

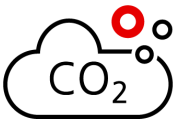


Fund	Reference index*
131.4	147.7

1 The fund maintains a lower weighted average carbon intensity profile than the benchmark and/or a low absolute profile (defined as below 100Mt of CO2 emissions per million dollars of revenue)

Carbon footprint

(tCO_2 per USD million invested)



Fund	Reference index*
60.7	56.8

Glossary

MSCI ESG scores are provided by MSCI ESG Research and are measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The score is based on the underlying company's exposure to industry-specific ESG risks and their ability to mitigate those risks relative to their peers. ESG scores are also shown a breakdown of the E, S and G scores, in reference to the different components that are considered for the Environmental, Social and Government pillars. The components are also rated on a scale of 0-10. Based on the individual E, S and G values, a weighted average can be calculated. This is dynamic and takes into account the direct changes of all underlying results, which affect the individual E, S and G values. The ESG Score measures the most financially significant environmental, social and governance risks and opportunities of companies. In addition, sectoral differences are taken into account through key industry specific ESG issues. This makes the ESG score a rather static measure, as the relative valuation of a sector remains constant over a longer period of time.

MSCI ESG Fund Ratings** are designed to measure the Environmental, Social and Governance (ESG) characteristics of a fund's underlying holdings, making it possible to rank or screen mutual funds and ETFs on a AAA to CCC ratings scale. MSCI leverage MSCI ESG Ratings for over 10,500 companies (19,500 total issuers including subsidiaries) and more than 760,000 equity and fixed-income securities globally to create ESG scores and metrics for approximately 56,000 multi-asset class Mutual funds and ETFs globally (as of January 17, 2022).

**MSCI ESG Research LLC's ("MSCI ESG") fund metrics and ratings (the "Information") provide environmental, social and governance data with respect to underlying securities within more than 56,000 multi-asset class Mutual funds and ETFs globally (as of January 17, 2022). MSCI ESG is a Registered Investment Adviser under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

Weighted Average Carbon Intensity (tons CO_2e /USDm sales): The Weighted Average Carbon Intensity (WACI) measures a portfolio's exposure to carbon-intensive companies. The WACI metric provides insight into potential risks related to the transition to a lower-carbon economy because companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks. This metrics is applicable across asset classes, including fixed income, as it's not based on equity ownership basis. It's the sum product of the portfolio weights and individual carbon intensities (carbon emissions scope 1+2 / USDm sales). Data provider: MSCI ESG Research

Carbon Footprint (tons CO_2e / USDm invested): Expresses the greenhouse gas footprint of an investment sum. The

carbon emissions scope 1 and 2 are allocated to investors based on an enterprise value (with inclusion of cash) ownership approach and normalized by the current portfolio value. The Carbon Footprint is a normalized measure of a portfolio's contribution to climate change that enables comparison with a benchmark, between portfolios and between individual investments. Metric is Total Carbon Emissions expressed as per currency invested.
Data provider: MSCI ESG Research

Use of derivatives / fund of fund investments
Derivatives and fund of fund investments used in the portfolio are treated on a lookthrough basis, whereby the economic exposures to the underlying basket of securities is treated as an actual investment in the individual securities that make up this basket. This might in the case of broad market derivatives or fund of fund investments lead to minimal exposures to securities that are excluded from direct investments.

Aggregation of ESG/Carbon data
ESG scores of holdings in the portfolio and the reference index are aggregated using their respective individual weights and ESG scores (sum product).

Sources: Fund holding data: UBS Asset Management; MSCI ESG Research
*MSCI All Country World (net div. reinv.) (hedged USD)

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