

UBS Emerging Ec. Global Short Term (EUR hedged) P-dist

Fund Fact Sheet

UBS Emerging Market Funds > Bonds

Fund description

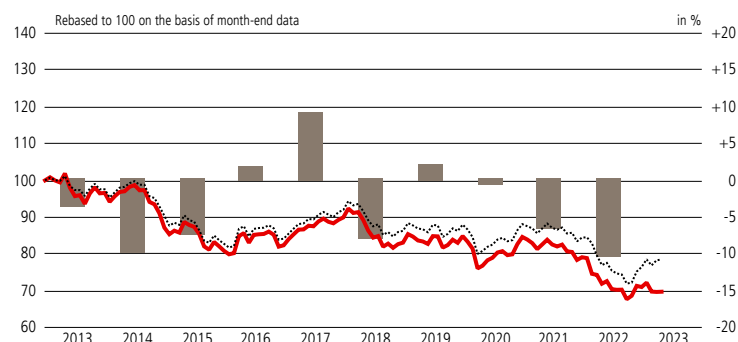
- The actively managed fund invests worldwide in short-term-maturity fixed income instruments and currency instruments from emerging economies.
- The fund portfolio's average remaining maturity may not exceed 24 months.
- The investment objective is to achieve an attractive performance mainly based on the return of currencies and short-term interest rates from emerging market countries.

Please see additional important information on page 2.

Name of fund	UBS (Lux) Emerging Economies Fund - Global Short Term (USD)
Share class	UBS (Lux) Emerging Economies Fund - Global Short Term (USD) (EUR hedged) P-dist
ISIN	LU0509218086
Securities no.	11 280 879
Bloomberg	SBCLEPD LX
Currency of fund / share class	USD/EUR
Launch date	26.05.2010
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 August
Benchmark ¹	JPM ELMI+
Theoretical yield to maturity (net)	7.56%
Modified duration	0.66
Distribution	November
Last distribution 07.11.2022	EUR 1.81
Management fee p.a.	1.00%
Flat fee p.a.	1.25%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art. 6

¹ For relative performance comparisons between fund and reference index please refer to the respective base currency share class of this fund.

Performance (basis EUR, net of fees)¹



— Fund performance net of fees (left-hand scale)
 ■ Fund performance per year in % net of fees (right-hand scale)
 Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD ²	Apr. 2023	5 years	Ø p.a. 5 years
Fund (EUR)	2.14	-0.28	-6.52	-10.25	-1.80	0.08	-21.88	-4.82
Ref. Index ³	1.97	0.15	-4.15	-9.47	2.66	0.26	-14.35	-3.05

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

As of 25.5.2010, repositioning and change of name: UBS (Lux) Emerging Ec. Fund - Latin American MM (USD) in to UBS (Lux) Emerging Ec. Fund - Global Short Term (USD). Following the realignment of the UBS investment fund range, asset allocation for this fund was adjusted with effect from 25.5.2010. All performance details thus refer to the date of the repositioning.

Fund statistics

Net asset value (EUR, 28.04.2023)	50.71
Last 12 months (EUR) – high	54.88
– low	49.55
Total fund assets (EUR m) (28.04.2023)	28.17
Share class assets (EUR m)	1.34

	3 years	5 years
Beta	0.92	1.00
Volatility ¹		
– Fund	7.17%	7.42%
– Benchmark	6.68%	6.82%
Sharpe ratio	-0.45	-0.63
Risk free rate	0.02%	-0.16%

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

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Currency exposure (%)¹

	Fund
BRL	12.2
MXN	11.4
KRW	9.8
CNH	9.1
INR	8.5
SGD	7.7
TWD	7.0
PLN	6.4
THB	6.1
Other	22.0

¹ The table shows the currency exposure of the USD fund. The USD-NAV of the EUR shareclass is hedged against EUR

Credit quality (%)

	Fund
AAA	17.9
AA	4.9
A	16.1
BBB	35.1
BB	24.3
B	1.7
NR	0.1

5 largest positions (%)

	Fund
United States Treasury Bill	17.8
Mexican Bonos	16.9
Brazil Letras do Tesouro Nacional	13.7

	Fund
Malaysia Government Bond	7.5
Brazil Letras Financeiras do Tesouro	7.3

Benefits

Participate in the upside potential of local currency instruments.

Invest in a broadly diversified portfolio of well-selected local currencies and short dated securities.

Benefit from a global investment team with a consistent investment philosophy and a disciplined investment process with a strong focus on risk management.

Additional information

- Currencies and short-term interest rates are actively managed.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between USD and EUR is largely hedged.

Risks

The fund offers higher return potential than a high-quality money market portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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