

# UBS Bond Asia Flexible (SGD hedged) P-acc


## Fund Fact Sheet

UBS Bond Funds &gt; UBS Classic Bond Funds &gt; Long Term

### Fund description

- The actively managed fund invests primarily in securities denominated in USD and local currencies issued by Asian economies/borrowers (ex Japan).
- Country selection, credit ratings and interest rate and currency risks are actively managed in order to benefit from market volatility.

Please see additional important information on page3.

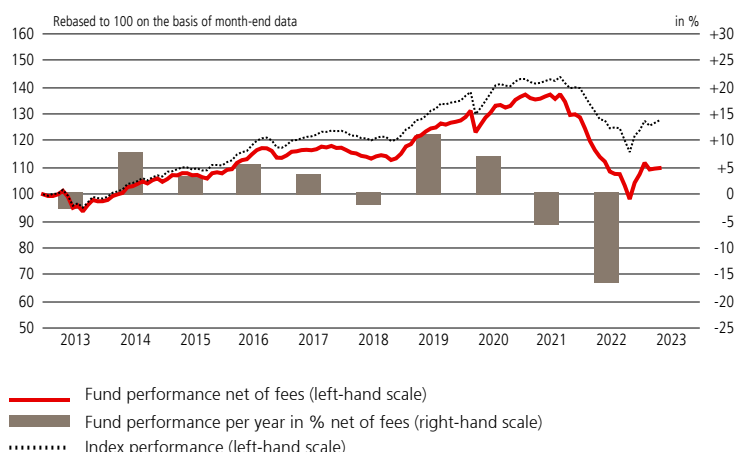
Name of fund	<b>UBS (Lux) Bond Fund - Asia Flexible (USD)</b>
Share class	UBS (Lux) Bond Fund - Asia Flexible (USD) (SGD hedged) P-acc
ISIN	LU0464247518
Securities no.	10 532 275
Bloomberg	UFCASPA LX
Currency of fund / share class	USD/SGD
Launch date	14.05.2010
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Benchmark <sup>1</sup>	JP Morgan Asia Credit Index (hedged SGD)
Theoretical yield to maturity (net) <sup>2</sup>	4.92%
Option Adjusted Duration	4.42
Average remaining maturity (years)	6.51
Distribution	Reinvestment
Management fee p.a.	1.08%
Flat fee p.a.	1.35%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8
Morningstar Sustainability rating <sup>3</sup>	

<sup>1</sup> For relative performance comparisons between fund and reference index please refer to the respective base currency share class of this fund.

<sup>2</sup> The number shows the yield of the share class before currency hedging

<sup>3</sup> As of 31.03.2023

### Performance (basis SGD, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD <sup>2</sup>	Apr. 2023	5 years	Ø p.a. 5 years
Fund (SGD)	10.81	6.93	-5.62	-16.53	2.15	0.19	-4.00	-0.81
Ref. Index <sup>3</sup>	10.73	5.99	-2.37	-11.33	3.05	0.80	5.52	1.08

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> Reference Index in currency of share class (without costs)

Name changed on 30.9.2022 from UBS (Lux) Bond Fund – Full Cycle Asian Bond (USD) to UBS (Lux) Bond Fund – Asia Flexible (USD).

### Fund statistics

Net asset value (SGD, 28.04.2023)	129.44
Last 12 months (SGD) – high	134.02
– low	115.15
Total fund assets (SGD m) (28.04.2023)	602.36
Share class assets (SGD m)	0.54

	3 years	5 years
Beta	1.26	1.19
Volatility <sup>1</sup>		
– Fund	8.17%	7.42%
– Benchmark	6.28%	6.00%
Sharpe ratio	-0.68	-0.28
Risk free rate	1.09%	1.29%

<sup>1</sup> Annualised standard deviation

### For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

Raymond Gui

Smit Rastogi

Lewis Teo

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## Sector exposure (%)

	Fund
Financials	34.7
Quasi-Sovereign	17.7
Sovereigns	10.7
Real estate	6.8
Telecommunication	6.5
Cash & Derivatives	6.3
Diversified	3.2
Oil and Gas	3.2
Consumer Services	2.9
Others	8.1

## Credit quality (%)

	Fund
AAA	0.0
AA	13.3
A	32.1
BBB	36.8
BB	6.5
B	2.9
CCC	1.0
CC	0.0
C	0.3
D	0.5
NR	0.4
Cash	6.3

## 10 largest positions (%)

	Fund
Philippine Government International Bond	3.50
Indonesia Government International Bond	3.37
Standard Chartered PLC	3.03
UBS HK Fund Series - Asia Income Bond USD	2.75
Airport Authority	1.92

	Fund
Tencent Holdings Ltd	1.74
Industrial Bank of Korea	1.70
Pertamina Persero PT	1.63
Indian Railway Finance Corp Ltd	1.53
Export-Import Bank of Korea	1.51

## Benefits

This diversified bond portfolio can be used to participate in the opportunities on the Asian market for fixed-income securities.

The fund is actively managed in accordance with market conditions. This allows the portfolio to be dynamically adjusted throughout market cycles.

## Additional information

- When markets are rising, the fund aims to achieve relatively high returns, whereas it proactively reduces and/or hedges high-risk assets to protect against price losses in anticipation of a downswing.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between USD and SGD is largely hedged.

## Risks

The fund offers higher return potential than a high-quality bond portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. Corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

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For more detailed information about Morningstar's Sustainability, including its methodology, please go to: [https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM\\_RED00016](https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED00016)

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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