

UBS Bond Asia Flexible Q-acc


Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Long Term

Fund description

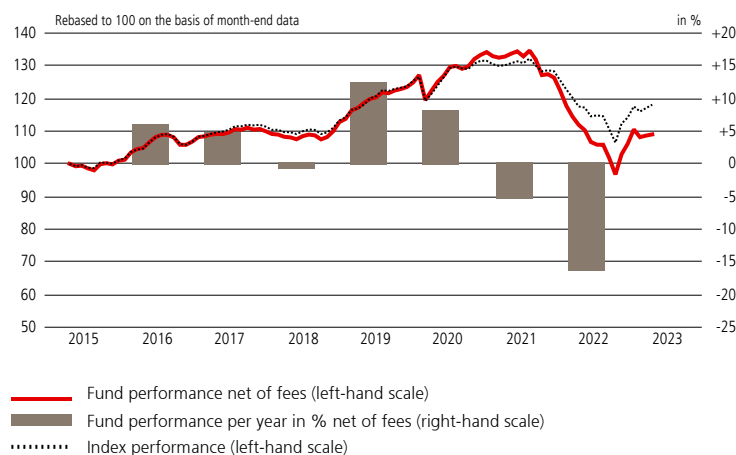
- The actively managed fund invests primarily in securities denominated in USD and local currencies issued by Asian economies/borrowers (ex Japan).
- Country selection, credit ratings and interest rate and currency risks are actively managed in order to benefit from market volatility.

Please see additional important information on page 3.

| | |
|--|---|
| Name of fund | UBS (Lux) Bond Fund - Asia Flexible (USD) |
| Share class | UBS (Lux) Bond Fund - Asia Flexible (USD) Q-acc |
| ISIN | LU0464245652 |
| Securities no. | 10 532 260 |
| Bloomberg | UBSFAQ LX |
| Currency of fund / share class | USD/USD |
| Launch date | 15.05.2015 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 March |
| Benchmark | JP Morgan Asia Credit Index |
| Theoretical yield to maturity (net) | 6.01% |
| Option Adjusted Duration | 4.42 |
| Average remaining maturity (years) | 6.51 |
| Distribution | Reinvestment |
| Management fee p.a. | 0.62% |
| Flat fee p.a. | 0.78% |
| Name of the Management Company | UBS Fund Management (Luxembourg) S.A., Luxembourg |
| Fund domicile | Luxembourg |
| SFDR Classification | Art.8 |
| Overall Morningstar Rating | ★★★ |
| Morningstar Sustainability rating ¹ |  |

¹ As of 28.02.2023

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

| in % | 2019 | 2020 | 2021 | 2022 | 2023 YTD ² | Apr. 2023 | 5 years | Ø p.a. 5 years |
|-------------------------|-------|------|-------|--------|-----------------------|-----------|---------|----------------|
| Fund (USD) | 12.27 | 7.94 | -5.20 | -16.00 | 2.70 | 0.33 | 0.68 | 0.14 |
| Ref. Index ³ | 11.34 | 6.33 | -2.44 | -11.02 | 3.44 | 0.89 | 7.67 | 1.49 |

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Name changed on 30.9.2022 from UBS (Lux) Bond Fund – Full Cycle Asian Bond (USD) to UBS (Lux) Bond Fund – Asia Flexible (USD).

Fund statistics

| | |
|--|--------|
| Net asset value (USD, 28.04.2023) | 109.20 |
| Last 12 months (USD) – high | 111.88 |
| – low | 96.40 |
| Total fund assets (USD m) (28.04.2023) | 451.49 |
| Share class assets (USD m) | 8.75 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | 1.26 | 1.20 |
| Volatility ¹ | | |
| – Fund | 8.25% | 7.48% |
| – Benchmark | 6.34% | 6.02% |
| Sharpe ratio | -0.61 | -0.19 |
| Risk free rate | 1.23% | 1.59% |

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Raymond Gui

Smit Rastogi

Lewis Teo

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Sector exposure (%)

| | Fund |
|--------------------|------|
| Financials | 34.7 |
| Quasi-Sovereign | 17.7 |
| Sovereigns | 10.7 |
| Real estate | 6.8 |
| Telecommunication | 6.5 |
| Cash & Derivatives | 6.3 |
| Diversified | 3.2 |
| Oil and Gas | 3.2 |
| Consumer Services | 2.9 |
| Others | 8.1 |

Credit quality (%)

| | Fund |
|------|------|
| AAA | 0.0 |
| AA | 13.3 |
| A | 32.1 |
| BBB | 36.8 |
| BB | 6.5 |
| B | 2.9 |
| CCC | 1.0 |
| CC | 0.0 |
| C | 0.3 |
| D | 0.5 |
| NR | 0.4 |
| Cash | 6.3 |

10 largest positions (%)

| | Fund |
|---|------|
| Philippine Government International Bond | 3.50 |
| Indonesia Government International Bond | 3.37 |
| Standard Chartered PLC | 3.03 |
| UBS HK Fund Series - Asia Income Bond USD | 2.75 |
| Airport Authority | 1.92 |

| | Fund |
|---------------------------------|------|
| Tencent Holdings Ltd | 1.74 |
| Industrial Bank of Korea | 1.70 |
| Pertamina Persero PT | 1.63 |
| Indian Railway Finance Corp Ltd | 1.53 |
| Export-Import Bank of Korea | 1.51 |

Benefits

This diversified bond portfolio can be used to participate in the opportunities on the Asian market for fixed-income securities.

The fund is actively managed in accordance with market conditions. This allows the portfolio to be dynamically adjusted throughout market cycles.

Additional information

- When markets are rising, the fund aims to achieve relatively high returns, whereas it proactively reduces and/or hedges high-risk assets to protect against price losses in anticipation of a downswing.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Risks

The fund offers higher return potential than a high-quality bond portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. Corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

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