

# UBS Full Cycle Asian Bond P-acc


## Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Long Term

### Fund description

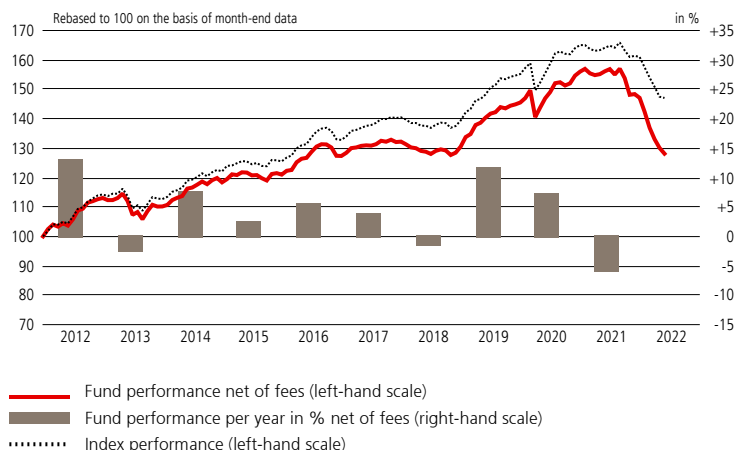
- The actively managed fund invests primarily in securities denominated in USD and local currencies issued by Asian economies/borrowers (ex Japan).
- Country selection, credit ratings and interest rate and currency risks are actively managed in order to benefit from market volatility.

Please see additional important information on page 3.

Name of fund	<b>UBS (Lux) Bond Fund - Full Cycle Asian Bond (USD)</b>
Share class	UBS (Lux) Bond Fund - Full Cycle Asian Bond (USD) P-acc
ISIN	LU0464244333
Bloomberg	UFCAPAU LX
Currency of fund / share class	USD/USD
Launch date	28.01.2010
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Benchmark	JP Morgan Asia Credit Index
Theoretical yield to maturity (net)	6.01%
Option Adjusted Duration	4.82
Average remaining maturity (years)	7.51
Distribution	Reinvestment
Management fee p.a.	1.04%
Ongoing charges p.a. <sup>1</sup>	1.39%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
Overall Morningstar Rating	★★★
Morningstar Sustainability rating <sup>2</sup>	

<sup>1</sup> as at 11.02.2022  
<sup>2</sup> As of 30.04.2022

### Performance (basis USD, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	-17.94	-8.73	-2.17	-3.00	-0.44
Ref. Index <sup>2</sup>	-10.39	-0.79	6.91	-0.26	1.34

The performance shown does not take account of any commissions, entry or exit charges.

- <sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.  
<sup>2</sup> Reference Index in currency of share class (without costs)

### Fund statistics

Net asset value (USD, 31.05.2022)	139.13
Last 12 months (USD) – high	171.18
– low	138.03
Total fund assets (USD m)	529.35
Share class assets (USD m)	33.89

	3 years	5 years
Beta	1.15	1.16
Volatility <sup>1</sup>		
– Fund	6.70%	5.63%
– Benchmark	5.55%	4.64%
Sharpe ratio	-0.55	-0.29
Risk free rate	0.72%	1.20%

<sup>1</sup> Annualised standard deviation

### For more information

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Contact your client advisor

### Portfolio management representatives

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## Sector exposure (%)

	Fund
Financials	36.0
Real estate	12.4
Cash	9.1
Quasi-Sovereign	8.4
Telecommunication	7.8
Diversified	5.5
Sovereigns	5.4
Oil and Gas	4.0
Utilities	3.7
Others	7.9

## Credit quality (%)

	Fund
AAA	0.0
AA	4.6
A	30.3
BBB	37.7
BB	6.7
B	8.0
CCC	1.1
CC	0.0
C	0.7
D	0.2
NR	1.6
Cash	9.1

## 10 largest positions (%)

	Fund
Oversea-Chinese Banking Corp Ltd	4.59
Philippine Government International Bond	3.54
UBS HK Fund Series - Asia Income Bond USD	2.43
Hutchison Whampoa International 14 Ltd	2.27
Country Garden Holdings Co Ltd	2.19

	Fund
BOC Aviation Ltd	2.18
Meituan	2.09
Baidu Inc	2.09
CDBL Funding 1	2.00
Thaioil Treasury Center Co Ltd	1.82

## Benefits

This diversified bond portfolio can be used to participate in the opportunities on the Asian market for fixed-income securities.

The fund is actively managed in accordance with market conditions. This allows the portfolio to be dynamically adjusted throughout market cycles.

## Additional information

- When markets are rising, the fund aims to achieve relatively high returns, whereas it proactively reduces and/or hedges high-risk assets to protect against price losses in anticipation of a downswing.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

## Risks

The fund offers higher return potential than a high-quality bond portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. Corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

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